

REGISTERED CHARITY NUMBER: 291485

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2020
FOR
THE WYKEHAM CENTRE & CHURCH HOUSE**

Clemence Hoar Cummings
Chartered Accountants
Riverside House
1-5 Como Street
Romford
Essex
RM7 7DN

THE WYKEHAM CENTRE & CHURCH HOUSE

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2020**

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 11
Detailed Statement of Financial Activities	12 to 13

THE WYKEHAM CENTRE & CHURCH HOUSE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2020

The trustees present their report with the financial statements of the charity for the year ended 31st December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are that its property shall be held and used for the purpose of furthering the religious and other charitable work of the Church of England in the Ecclesiastical Parish of Romford. This includes the operation of the Collier Row & Romford Foodbank.

FINANCIAL REVIEW

Financial position

The charity had overall net outgoing resources of £6,206, (2019 - net outgoing resources of 23,648) after deducting depreciation on freehold property of £12,310 (last year £12,310) which is part of the Endowment Fund.

During 2020 the rental income was dramatically reduced due to the COVID 19 pandemic. During this time, the charity was grateful to receive a grant of £5,000 from The Fore which is part of the Bulldog Trust from their Immediate Response Fund to help fund running costs for organisations like the Foodbank through the pandemic.

The Wykeham Centre and Church House runs a Foodbank under the Trussell Trust franchise. The Foodbank relies on donations of food and household items from local people and organisations in Havering who have been very generous in the last year. The Foodbank relies on a team of volunteers who help in the collection, managing and distribution of food (stock) and on average give a total of 219 hours per month. During the year there has been an increase in clients needing help and the Charity are grateful for the donation of time, goods and funds from individuals and organisations.

Monetary donations from the public to the foodbank increased to £17,347 from £6,210 in 2019. During 2020 the charity made distributions through the foodbank of donated goods with a value of £49,138 using the Trussell Trust formula for valuing the weight of packages provided (2019 - £37,112). The charity is kindly provided with the use of a hall at Romford Baptist Church and Ascension Church free of charge and in line with Charity Commission reporting requirements this is valued at £3,336 and is included in the accounts.

A transfer is made from the restricted fund to the general fund, of any surplus foodbank funds, to contribute towards the cost of a Project Co-ordinator who runs the foodbank.

Reserves policy

It is the trustees policy to maintain reserves to finance the next two months expenditure.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The Charity was established under a declaration of trust dated 10th July 1909, which has since been amended by a scheme sealed by order of the Charity Commissioners of England & Wales dated 20th June 2007.

Recruitment and appointment of new trustees

There were two trustees throughout the period who served throughout the year. Any new appointments are at the recommendation of the board.

THE WYKEHAM CENTRE & CHURCH HOUSE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

From February there were only two Trustees as the then Vicar of St Edwards, Rev Canon M Power, moved from the parish at the end of January 2020, and the appointment of his successor was delayed by the COVID19 pandemic. Subsequent to the year end in March 2021 Rev D.J. Simpson was inducted as Vicar and became a Trustee with effect from that date.

Induction and training of new trustees

All new trustees are given, in the view of the board, sufficient training and have enough knowledge of their specific field to understand the nature of the charity and fully comply with the charity's current views of its progression.

Related parties

The PCC of St Edward the Confessor is a connected charity which produces its own annual accounts.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

291485

Principal address

Market Place
Romford
Essex
RM1 3AB

Trustees

M Power (resigned 31/1/2020)
S Arbon
J H van-den Beld
D J Simpson (appointed 17/3/2021)

Independent Examiner

DM Belbin FCA DChA
Chartered Accountant
Clemence Hoar Cummings
Chartered Accountants
Riverside House
1-5 Como Street
Romford
Essex
RM7 7DN

Approved by order of the board of trustees on 30th September 2021 and signed on its behalf by:



J H van-den Beld - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE WYKEHAM CENTRE & CHURCH HOUSE**

Independent examiner's report to the trustees of The Wykeham Centre & Church House

I report to the charity trustees on my examination of the accounts of The Wykeham Centre & Church House (the Trust) for the year ended 31st December 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



DM Belbin FCA DChA
Chartered Accountant
Clemence Hoar Cummings
Chartered Accountants
Riverside House
1-5 Como Street
Romford
Essex
RM7 7DN

30th September 2021

THE WYKEHAM CENTRE & CHURCH HOUSE

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2020**

	Notes	Unrestricted fund £	Restricted fund £	Endowment fund £	2020 Total funds £	2019 Total funds as restated £
INCOME AND ENDOWMENTS FROM						
Charitable activities		5,022	69,802	-	74,824	46,658
Other trading activities	2	34,051	-	-	34,051	78,582
Investment income	3	1	-	-	1	1
Other income		25	-	-	25	500
Total		39,099	69,802	-	108,901	125,741
 EXPENDITURE ON						
Raising funds		25,538	3,485	12,310	41,333	59,126
Charitable activities						
Donations		18,600	52,474	-	71,074	89,448
Other		2,700	-	-	2,700	815
Total		46,838	55,959	12,310	115,107	149,389
 NET INCOME/(EXPENDITURE)		(7,739)	13,843	(12,310)	(6,206)	(23,648)
Transfers between funds	10	5,000	(5,000)	-	-	-
Net movement in funds		(2,739)	8,843	(12,310)	(6,206)	(23,648)
 RECONCILIATION OF FUNDS						
Total funds brought forward		21,814	-	406,219	428,033	451,681
 TOTAL FUNDS CARRIED FORWARD		19,075	8,843	393,909	421,827	428,033

The notes form part of these financial statements

THE WYKEHAM CENTRE & CHURCH HOUSE

**BALANCE SHEET
31ST DECEMBER 2020**

	Notes	Unrestricted fund £	Restricted fund £	Endowment fund £	2020 Total funds £	2019 Total funds as restated £
FIXED ASSETS						
Tangible assets	7	3,556	-	393,909	397,465	414,607
CURRENT ASSETS						
Debtors	8	1,897	-	-	1,897	4,604
Cash at bank		14,402	8,843	-	23,245	9,603
		<u>16,299</u>	<u>8,843</u>	<u>-</u>	<u>25,142</u>	<u>14,207</u>
CREDITORS						
Amounts falling due within one year	9	(780)	-	-	(780)	(781)
NET CURRENT ASSETS		<u>15,519</u>	<u>8,843</u>	<u>-</u>	<u>24,362</u>	<u>13,426</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>19,075</u>	<u>8,843</u>	<u>393,909</u>	<u>421,827</u>	<u>428,033</u>
NET ASSETS		<u>19,075</u>	<u>8,843</u>	<u>393,909</u>	<u>421,827</u>	<u>428,033</u>
FUNDS	10					
Unrestricted funds					19,075	21,814
Restricted funds					8,843	-
Endowment funds					393,909	406,219
TOTAL FUNDS					<u>421,827</u>	<u>428,033</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 30th September 2021 and were signed on its behalf by:



J H van-den Beld - Trustee

The notes form part of these financial statements

THE WYKEHAM CENTRE & CHURCH HOUSE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 25% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

THE WYKEHAM CENTRE & CHURCH HOUSE
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2020

2. OTHER TRADING ACTIVITIES

	2020	2019 as restated
	£	£
Fundraising events	-	10,545
Lettings income & fees	33,885	66,644
Costs reimbursed	166	1,393
	<u>34,051</u>	<u>78,582</u>

3. INVESTMENT INCOME

	2020	2019 as restated
	£	£
Deposit account interest	<u>1</u>	<u>1</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2020 nor for the year ended 31st December 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st December 2020 nor for the year ended 31st December 2019.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Restricted fund	Endowment fund	Total funds as restated
	£	£	£	£
INCOME AND ENDOWMENTS FROM				
Charitable activities	-	46,658	-	46,658
Other trading activities	78,582	-	-	78,582
Investment income	1	-	-	1
Other income	500	-	-	500
Total	<u>79,083</u>	<u>46,658</u>	<u>-</u>	<u>125,741</u>
EXPENDITURE ON				
Raising funds	44,659	2,157	12,310	59,126
Charitable activities				
Donations	49,000	40,448	-	89,448
Other	815	-	-	815
Total	<u>94,474</u>	<u>42,605</u>	<u>12,310</u>	<u>149,389</u>

THE WYKEHAM CENTRE & CHURCH HOUSE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2020**

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund	Restricted fund	Endowment fund	Total funds as restated £
NET INCOME/(EXPENDITURE)	£ (15,391)	£ 4,053	£ (12,310)	£ (23,648)
Transfers between funds	4,053	(4,053)	-	-
Net movement in funds	(11,338)	-	(12,310)	(23,648)
RECONCILIATION OF FUNDS				
Total funds brought forward	33,152	-	418,529	451,681
TOTAL FUNDS CARRIED FORWARD	<u>21,814</u>	<u>-</u>	<u>406,219</u>	<u>428,033</u>

6. PRIOR YEAR ADJUSTMENT

The accounts for 2019 have been restated to reflect a change in accounting policy to recognise the value of donated goods and services. In 2019 donated goods to the foodbank which were distributed amounted to £37,112 and accommodation was provided free of charge by two churches with a value of £3,336. The effect of this change is to increase the donations received by £40,448, the cost of donations made to individuals of £37,112 and of operating lease costs for the rental that would otherwise have been paid of £3,336.

7. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1st January 2020 and 31st December 2020	<u>615,489</u>	<u>31,117</u>	<u>646,606</u>
DEPRECIATION			
At 1st January 2020	<u>209,270</u>	<u>22,729</u>	<u>231,999</u>
Charge for year	<u>12,310</u>	<u>4,832</u>	<u>17,142</u>
At 31st December 2020	<u>221,580</u>	<u>27,561</u>	<u>249,141</u>
NET BOOK VALUE			
At 31st December 2020	<u>393,909</u>	<u>3,556</u>	<u>397,465</u>
At 31st December 2019	<u>406,219</u>	<u>8,388</u>	<u>414,607</u>

The original gift of the property on 10th July 1909 is shown at nil cost. The cost of £615,489 relates to the redevelopment costs between 1st January 2000 and 31st December 2002. The building is insured for a sum of £2,238,644.

THE WYKEHAM CENTRE & CHURCH HOUSE
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2020

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019 as restated
	£	£
Prepayments	<u>1,897</u>	<u>4,604</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019 as restated
	£	£
Other creditors	<u>780</u>	<u>781</u>

10. MOVEMENT IN FUNDS

	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
Unrestricted funds				
General fund	21,814	(7,739)	5,000	19,075
Restricted funds				
Foodbank	-	13,843	(5,000)	8,843
Endowment funds				
Endowment funds	406,219	(12,310)	-	393,909
TOTAL FUNDS	<u>428,033</u>	<u>(6,206)</u>	<u>-</u>	<u>421,827</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	39,099	(46,838)	(7,739)
Restricted funds			
Foodbank	69,802	(55,959)	13,843
Endowment funds			
Endowment funds	-	(12,310)	(12,310)
TOTAL FUNDS	<u>108,901</u>	<u>(115,107)</u>	<u>(6,206)</u>

THE WYKEHAM CENTRE & CHURCH HOUSE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2020

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.19 £	Net movement in funds £	Transfers between funds £	At 31.12.19 £
Unrestricted funds				
General fund	33,152	(15,391)	4,053	21,814
Restricted funds				
Foodbank	-	4,053	(4,053)	-
Endowment funds				
Endowment funds	418,529	(12,310)	-	406,219
TOTAL FUNDS	<u>451,681</u>	<u>(23,648)</u>	<u>-</u>	<u>428,033</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	79,083	(94,474)	(15,391)
Restricted funds			
Foodbank	46,658	(42,605)	4,053
Endowment funds			
Endowment funds	-	(12,310)	(12,310)
TOTAL FUNDS	<u>125,741</u>	<u>(149,389)</u>	<u>(23,648)</u>

THE WYKEHAM CENTRE & CHURCH HOUSE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2020**

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.19 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
Unrestricted funds				
General fund	33,152	(23,130)	9,053	19,075
Restricted funds				
Foodbank	-	17,896	(9,053)	8,843
Endowment funds				
Endowment funds	418,529	(24,620)	-	393,909
TOTAL FUNDS	<u>451,681</u>	<u>(29,854)</u>	<u>-</u>	<u>421,827</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	118,182	(141,312)	(23,130)
Restricted funds			
Foodbank	116,460	(98,564)	17,896
Endowment funds			
Endowment funds	-	(24,620)	(24,620)
TOTAL FUNDS	<u>234,642</u>	<u>(264,496)</u>	<u>(29,854)</u>

11. RELATED PARTY DISCLOSURES

Donations of £48,000 were made to St Edwards PCC in the year (2018 - 34,000) , and £2,000 to St Edward's Music Society (2018 - £2,000) which are both related entities.
Part of the donation to St Edwards PCC is used to pay the salary of the Project Co-ordinator.