

REGISTERED COMPANY NUMBER: 01879857 (England and Wales)
REGISTERED CHARITY NUMBER: 291468

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021
FOR
HACKNEY HISTORIC BUILDINGS TRUST
(A COMPANY LIMITED BY GUARANTEE)

Prestons & Jacksons Partnership LLP
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Ilford
Essex
IG2 6HY

HACKNEY HISTORIC BUILDINGS TRUST

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HACKNEY HISTORIC BUILDINGS TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To preserve for the benefit of the inhabitants of the London Borough of Hackney and the nation at large whatever of the historical, architectural and constructional heritage may exist in and around the Borough in the form of buildings of particular beauty or historical interest.

Public benefit

The Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2006 to have due regard to public benefit guidance published by the Commission in determining the activities undertaken by the charity.

Going Concern and Impact of Covid 19

Given the huge impact the Sars-Cov2 pandemic had on the events industry and heritage sector, the board of trustees are pleased with the financial result for the year ending 31st March 2021. Through prudent financial management, appropriate use of the Job Retention Scheme, significant grant support via local government administered schemes and from the National Lottery Heritage Fund together with an entrepreneurial spirit and preparedness meant that Hackney Historic Buildings Trust as an entity, its properties and its finances remained in good shape.

The Round Chapel was used extensively as a location facility for various productions when it was unable to open to the public. Concerts and markets took place when they could, bringing welcome relief to our communities in between lockdowns. St Augustine's Tower was unable to open during the year.

The charity continues to make input from time to time into planning and consultations.

As a result of the above, we confirm that the Organisation would be operating as a going concern for the next twelve months.

HACKNEY HISTORIC BUILDINGS TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

FINANCIAL REVIEW

Financial position

The board of the Trustees is pleased with the results of the work of the charity during the year enabling it to continue to manage two significant listed buildings, the Round Chapel, listed II*, and the Grade I St Augustine's Tower. We have seen an exceptional range of activities take place at the Round Chapel hosting food and drink festivals, civil marriages and wedding celebrations, film shoots, markets and concerts covering a wide range of music genres.

The Round Chapel has remained accessible to the local community through its work with schools, community groups and charities and by holding regular community dances.

The charity has continued to develop activities at St Augustine's Tower, which it manages and maintains via a lease from the owners, Hackney Council. This includes open days, school visits, talks and Santa's grotto. During the year a successful programme of artistic residencies commenced at the Tower.

The charity continues to make input from time to time into planning consultations, particularly where these involve the setting of the charity's heritage assets.

The Trustees and staff of the charity are grateful to the generosity of individuals and organisations who support the Trust. The Trustees acknowledge the contribution of the many volunteers who assist the Trust particularly in carrying out duties vital to the regular opening of St Augustine's Tower.

The Trustees consider the charity remains in a strong position to continue its activities during the coming year and that the charity assets are adequate to fulfil its obligations.

Reserves policy

The Trustees aim to maintain reserves to enable it to meet its objectives.

Funds in Deficit

The Board of Trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Total income received in the year amounted to £170,789 (2020: £220,535) indicating a fall of £49,746 from the previous year, and resources expended were £206,531 (2020: £236,580), indicating a reduction of £30,049 from previous year.

Funds carried forward as at year ended 31st March 2021 was £230,316 (2020: £266,058).

FUTURE PLANS

The board of Trustees will continue to re-invest funds in the maintenance and restoration of the Round Chapel. The Trust is developing plans for works including re-roofing the Round Chapel and re-instating heating in the building. These will require a big investment and the Trust is committed to protecting and restoring its property and will strive to generate sufficient reserves through hire income and fundraising. The charity has continued to explore opportunities for external funding for works at St Augustine's Tower to update exhibitions and carry out remedial works.

HACKNEY HISTORIC BUILDINGS TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Structure, Governance and Management

Hackney Historic Buildings Trust is a registered charity and private company incorporated on 22nd January 1985 and limited by guarantee. It has no share capital and is permitted to omit the word limited from its title. The governing document is the Limited Company Memorandum and Articles of Association. A management committee governs the work of the charity as the decision making body, according to its governing document. The committee meets regularly. The senior management team report to the committee. The Trustees are regularly trained on their own role within the charity, including induction, and are kept fully up to date by the managers on important issues.

Round Chapel

The Trust owns the freehold of a major Heritage Asset known as The Round Chapel on Lower Clapton Road, which is a Grade II* listed building, together with an adjoining cottage. The day to day running costs of the building are funded by the hire of the building and its facilities to local residents, community groups and private companies/individuals for both public and private events. The Cottage is let out to generate income.

The buildings have a book value of £63,245 (which is carried in the accounts). The Trustees consider the actual value of the building, including the attached dwelling which brings in a rental income stream, to be substantially in excess of the acquisition cost. However, in current market conditions and bearing in mind the listed status of the property, the Trustees believe it would not be prudent to include a revaluation in the accounts, and have opted to include this disclosure in the Trustees' Report rather than create a revaluation reserve that has neither certainty nor purpose.

St Augustine's Tower

The Trust cares for St Augustine's Tower which it leases from Hackney Council at a rent of £100 per annum and the lease runs for a period of 25 years from 3rd December 2004. Following a refurbishment project funded by the Heritage Lottery Fund and completed in 2006 the building is regularly open to the public. It is also used for educational visits, exhibitions and both public and private events.

Contribution of Volunteers

The charity has drawn upon the pool of volunteers without whom the level of work that it undertakes would be significantly reduced. The charity uses volunteers whenever necessary and appropriate for specific tasks and projects.

Risk management

The trustees have examined the business and operational risks the charity faces and confirm that systems have been established to lessen these risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

01879857 (England and Wales)

Registered Charity number

291468

Registered office

1d Glenarm Road
London
E5 0LY

HACKNEY HISTORIC BUILDINGS TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

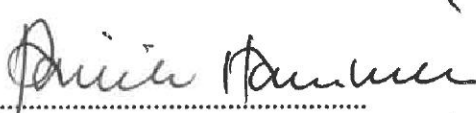
Trustees

- Susan Patricia Beeby
- Laurence David Elks - Resigned 18th May 2021
- Laurence Patrick Hammill
- Conrad Michael Romer - Resigned 17th Jan 2021
- Irene Rhoda Stratton - Resigned 5th May 2021
- Sasha Afanasieva
- Isobel Hunter
- Derrick Turner

Independent Examiner

A. Patel BA(Hons), BFP, FCA
ICAEW
Prestons & Jacksons Partnership LLP
364 - 368 Cranbrook Road
Ilford
Essex
IG2 6HY

Approved by order of the board of trustees on 23 Nov. 2021 and signed on its behalf by:


.....
Trustee Director: Mr Laurence P. Hammill

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HACKNEY HISTORIC BUILDINGS TRUST

Independent examiner's report to the trustees of Hackney Historic Buildings Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A. Patel

A. Patel BA(Hons), BFP, FCA
ICAEW
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Date: 13/12/21

HACKNEY HISTORIC BUILDINGS TRUST

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted fund £	Restricted fund £	31.3.21 Total funds £	31.3.20 Total funds £
INCOME FROM					
Donations	2	115,683	-	115,683	-
Other Charitable Activities	3	53,335	-	53,335	218,200
Investment income	4	1,771	-	1,771	2,335
Total		170,789	-	170,789	220,535
 EXPENDITURE ON					
Raising funds		176,801	-	176,801	199,918
Charitable activities					
Support Costs		29,730	-	29,730	18,660
Renovation and Restoration Works		-	-	-	18,002
Total		206,531	-	206,531	236,580
 NET INCOME/(EXPENDITURE)		(35,742)	-	(35,742)	(16,045)
 RECONCILIATION OF FUNDS					
Total funds brought forward		266,058	-	266,058	282,103
 TOTAL FUNDS CARRIED FORWARD		230,316	-	230,316	266,058

The notes form part of these financial statements

HACKNEY HISTORIC BUILDINGS TRUST

STATEMENT OF FINANCIAL POSITION 31 MARCH 2021

	Notes	31.3.21 £	31.3.20 £
FIXED ASSETS			
Heritage assets	10	63,245	63,245
CURRENT ASSETS			
Debtors	11	4,000	1,000
Cash at bank and in hand		193,663	233,000
		<u>197,663</u>	<u>234,000</u>
CREDITORS			
Amounts falling due within one year	12	(30,592)	(31,187)
		<u>167,071</u>	<u>202,813</u>
NET CURRENT ASSETS			
		<u>167,071</u>	<u>202,813</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>230,316</u>	<u>266,058</u>
NET ASSETS			
		<u>230,316</u>	<u>266,058</u>
FUNDS	14		
Unrestricted funds		230,316	266,058
TOTAL FUNDS		<u>230,316</u>	<u>266,058</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

HACKNEY HISTORIC BUILDINGS TRUST

STATEMENT OF FINANCIAL POSITION - continued 31 MARCH 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 23 Nov 2021 and were signed on its behalf by:


Trustee | Director: Mr Laurence P. Hammill

The notes form part of these financial statements

HACKNEY HISTORIC BUILDINGS TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements and assessment of going concern

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going Concern and Implication of Covid-19

Although the Trust has been impacted by the Pandemic, the Board of Trustees is confident that the Organisation has sufficient fundings to carry on their charitable objectives. They are abiding with the government rules and regulations and are taking all advantages of various schemes provided by the Government. The Organisation is also considering various prospective projects as an alternative to secure further income. As a result of this, the Board confirms that they would be in a position to operate for the next twelve months.

For the above reasons, the accounts have been prepared on a going concern basis.

Income

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the rendering of services which are recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Expenditure and irrecoverable vat

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Resources expended include attributable VAT which cannot be recovered.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

HACKNEY HISTORIC BUILDINGS TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES - continued

Debtors

Basic financial assets, including trade and other debtors, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Such assets are subsequently carried at amortised cost using the effective interest method, less any impairment.

Creditors

Basic financial liabilities, including trade and other creditors, loans from third parties and loans from related parties, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Such instruments are subsequently carried at amortised cost using the effective interest method, less any impairment.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS

	31.3.21	31.3.20
	£	£
Grants	<u>115,683</u>	<u>-</u>

Grants received, included in the above, are as follows:

	31.3.21	31.3.20
	£	£
Heritage Lottery Fund	40,000	-
Hackney BC	41,522	-
Job Retention Scheme	34,161	-
	<u>115,683</u>	<u>-</u>

HACKNEY HISTORIC BUILDINGS TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

3. OTHER CHARITABLE ACTIVITIES

	31.3.21	31.3.20
	£	£
Round Chapel lettings	36,168	196,612
Cottage rent	16,467	15,164
Other activities	-	6,424
Booklets	700	-
	<u>53,335</u>	<u>218,200</u>

4. INVESTMENT INCOME

	31.3.21	31.3.20
	£	£
Deposit account interest	<u>1,771</u>	<u>2,335</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.21	31.3.20
	£	£
Independent Examiners Fees	<u>2,000</u>	<u>1,920</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2019 nor for the year ended 31 March 2018.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

HACKNEY HISTORIC BUILDINGS TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.21	31.3.20
Charitable Activities	<u>3</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES FOR YEAR 31.3.2020

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME FROM			
Other Charitable Activities	218,200	-	218,200
Investment income	<u>2,335</u>	<u>-</u>	<u>2,335</u>
Total	220,535	-	220,535
EXPENDITURE ON			
Raising funds	199,918	-	199,918
Charitable activities			
Support Costs	18,660	-	18,660
Renovation and Restoration Works	<u>18,002</u>	<u>-</u>	<u>18,002</u>
Total	236,580	-	236,580
NET INCOME/(EXPENDITURE)	<u>(16,045)</u>	<u>-</u>	<u>(16,045)</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	282,103	-	282,103
TOTAL FUNDS CARRIED FORWARD	<u>266,058</u>	<u>-</u>	<u>266,058</u>

HACKNEY HISTORIC BUILDINGS TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

9. KEY MANAGEMENT PERSONNEL

The key management personnel is the General Manager whose gross remuneration is £45,186 in the year. (2020: £45,517)

10. HERITAGE ASSETS

	Total £
MARKET VALUE	
At 1 April 2020 and 31 March 2021	<u>63,245</u>
NET BOOK VALUE	
At 31 March 2021	<u>63,245</u>
At 31 March 2020	<u>63,245</u>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21 £	31.3.20 £
Trade debtors	<u>4,000</u>	<u>1,000</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21 £	31.3.20 £
Trade creditors	5,507	10,042
Social security and other taxes	3,085	3,325
Other creditors	14,750	12,750
Accruals and deferred income	5,250	3,150
Accrued expenses	2,000	1,920
	<u>30,592</u>	<u>31,187</u>

HACKNEY HISTORIC BUILDINGS TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund £	Restricted fund £	31.3.21 Total funds £	31.3.20 Total funds £
Fixed assets	63,245	-	63,245	63,245
Current assets	197,663	-	197,663	234,000
Current liabilities	(30,592)	-	(30,592)	(31,187)
	<u>230,316</u>	<u>-</u>	<u>230,316</u>	<u>266,058</u>

14. MOVEMENT IN FUNDS

	At 1/4/20 £	Net movement in funds £	At 31/3/21 £
Unrestricted funds			
General fund	266,058	(35,742)	230,316
TOTAL FUNDS	<u>266,058</u>	<u>(35,742)</u>	<u>230,316</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	170,789	(206,531)	(35,742)
TOTAL FUNDS	<u>170,789</u>	<u>(206,531)</u>	<u>(35,742)</u>

HACKNEY HISTORIC BUILDINGS TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/4/19 £	Net movement in funds £	At 31/3/20 £
Unrestricted funds			
General fund	282,103	(16,045)	266,058
TOTAL FUNDS	<u>282,103</u>	<u>(16,045)</u>	<u>266,058</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	220,535	(236,580)	(16,045)
TOTAL FUNDS	<u>220,535</u>	<u>(236,580)</u>	<u>(16,045)</u>

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

HACKNEY HISTORIC BUILDINGS TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2021

	31.3.21 £	31.3.20 £
INCOME		
Donations		
Grants	115,683	-
Other Charitable Activities		
Round Chapel lettings	36,168	196,612
Cottage rent	16,467	15,164
Other activities	-	6,424
Booklets	700	-
	<u>53,335</u>	<u>218,200</u>
Investment income		
Deposit account interest	1,771	2,335
	<u>170,789</u>	<u>220,535</u>
Total incoming resources		
EXPENDITURE		
Direct Charitable Activities		
Wages	110,369	113,196
Pensions	6,092	6,226
Rates and water	519	3,834
Insurance	15,347	14,397
Light and heat	5,722	13,078
Caretaking and cleaning	17,466	28,569
Tower costs	1,196	7,189
Repairs and renewals	20,090	13,429
	<u>176,801</u>	<u>199,918</u>
Charitable activities		
Redecoration	-	7,000
Round Chapel External Works	-	11,002
	<u>-</u>	<u>18,002</u>

This page does not form part of the statutory financial statements

HACKNEY HISTORIC BUILDINGS TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2021

	31.3.21 £	31.3.20 £
Support costs		
Finance		
Other fees	6,258	9,968
Telephone	3,584	4,003
Postage and stationery	40	40
Sundries	17,652	1,737
Bank charges	196	372
	<u>27,730</u>	<u>16,120</u>
Governance costs		
Accountancy and legal fees	2,000	2,540
	<u>206,531</u>	<u>236,580</u>
Total resources expended		
	<u>(35,742)</u>	<u>(16,045)</u>

This page does not form part of the statutory financial statements