

THE LAWRENCE BARHAM MEMORIAL TRUST

ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2022

Registered Charity No. 291459

NORMAN COX & ASHBY
Chartered Accountants
72 Grosvenor Road,
Tunbridge Wells
Kent TN1 2AZ

THE LAWRENCE BARHAM MEMORIAL TRUST

CONTENTS

| | Page |
|------------------------------------|--------|
| REPORTS | |
| Report of the Trustees | 1 - 4 |
| Report of the Independent Examiner | 5 |
| FINANCIAL STATEMENTS | |
| Statement of Financial Activities | 6 |
| Balance Sheet | 7 |
| Notes to the Financial Statements | 8 - 12 |

THE LAWRENCE BARHAM MEMORIAL TRUST

ANNUAL REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5 APRIL 2022

The Trustees present their report and financial statements of the charity for the year ended 5 April 2022. The accounts have been prepared in accordance with the charity's trust deed and in compliance with the Charities Act 2011, Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102 ("the Charities SORP (FRS 102)") and with FRS 102, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland. The accounts have been prepared on a going concern basis as the Trustees consider there is a reasonable expectation that the Trust has adequate resources to operate for the foreseeable future. The Trustees do not consider there to be any material uncertainties that will change this expectation.

OBJECTS AND ACTIVITIES FOR THE PUBLIC BENEFIT

The principle object of the Trust is the advancement of the Christian religion. While the Trust Deed enables this to be undertaken throughout the world, in practice the Trustees restrict their interest to Christian work in Rwanda, Uganda and Burundi with the work in the Anglican Diocese of Cyangugu in South West Rwanda a particular focus for support. The Trust achieves its objectives by making grants and donations. The funds provided by the Trust are used for the benefit of a wide number of people in the recipient countries giving the opportunity for individuals and communities to benefit spiritually, mentally and physically.

The Trustees confirm that they have complied with their duty under Section 17(5) of the Charities Act 2011 to refer to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and planning future activities.

REVIEW OF ACHIEVEMENTS AND PERFORMANCE DELIVERING PUBLIC BENEFIT

ACTIVITIES

The Trustees have concluded that, within its objective of the advancement of the Christian religion, the Trust by way of its grants to various church projects has made available to a wide section of the public in East Africa the opportunity to not only hear and understand the Christian faith but also benefit from the educational, training, welfare and youth projects undertaken by the church

During the year under review the Trust has made grants towards a school and a guest house in the Cyangugu Diocese, and towards a theological college and clergy pensions in Rwanda. Also, grants were made to Muhabura Diocese and a theological college in Uganda and to Buye Diocese in Burundi.

FINANCIAL REVIEW

The Trust's income for the year ended 5 April 2022 from all incoming resources amounted to £200,582 (2021: £16,833). Income for the year comprises revenue from donations and a legacy, together with a small amount of investment income. Grants payable for the year in the furtherance of the charity's activities amounted to £49,472 (2021: £25,265). Other expenditure for the year was £3,558 (2021: £2,700). Other resources expended for the year were £3,558 (2021: £2,700), a total net inflow of funds of £147,552 (2021: Outflow £11,132).

To ensure funds are managed effectively, the Trustees release grants only where they are able to ensure they are satisfactorily handled by the recipients and spent on the designated projects. In the case of the Diocese of Cyangugu in Rwanda, grants are made in response to applications or clearly identified needs and funds released at a rate that can be satisfactorily handled by the Cyangugu Diocesan administration or direct to the builder.

THE LAWRENCE BARHAM MEMORIAL TRUST

ANNUAL REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5 APRIL 2022 (CONTINUED)

FINANCIAL REVIEW (CONTINUED)

RESERVES POLICY

The Trustees have a policy to hold reserves of £10,000 in unrestricted funds, which they consider to be reasonable given the nature and scale of the Trust's activities. Most of the income received is restricted as it is in response to appeals for specific projects. The relatively low reserves reflect the level of unrestricted income and the absence of any employees or contractual responsibilities. The Trustees consider the balance in unrestricted income fund to be sufficient to meet upcoming expenses.

INVESTMENT POLICY

The Trust does not normally hold funds for a significant period of time, as amounts raised for specific projects are usually granted shortly thereafter. The Trust has a high interest bank account in which some funds are held but the prevailing interest rates mean the return on the funds is limited.

RISK MANAGEMENT

The Trust does not have any contractual commitments. The Trustees have considered risks in respect of the day-to-day management of its financial and other affairs and consider them to be minimal and have put in place measures to reduce them. The Trustees receive a full report at every meeting showing the movement of all funds and the Trust's accounts and records are independently examined annually.

FINANCIAL POSITION

Funds held at the end of the year were £198,581 in the unrestricted income fund (2021: £46,548) and £Nil in the restricted income funds (2021: 4,481). The total funds at 5 April 2022 were £198,581 (2021: £51,029).

PLANS FOR THE FUTURE

The Trustees had considered the future of the Trust and concluded that operations should come to an end due to the retirement of Trustees and the absence of available new Trustees. They decided to cease to operate from 5 April 2022. Subsequently, the Trustees were informed that the Trust would be receiving a legacy under the will of a supporter. The Trustees will distribute the legacy and make sure that all outstanding commitments are met before finally closing the Trust and expect this to take place before the end of 2023.

STRUCTURE, GOVERNANCE AND MANAGEMENT

CONSTITUTION

The Charity was constituted by Deed of Trust on 14 March 1985. It is registered as a charity with the Charity Commission.

TRUSTEES

The number of Trustees permitted by the Trust Deed is not restricted, but shall be not less than three. If the number falls to three, a fourth shall be appointed. The Trustees consider the optimum number to be between six and nine. The existing Trustees appoint new Trustees as and when required. A Trustee is appointed for a term of four years.

THE LAWRENCE BARHAM MEMORIAL TRUST

ANNUAL REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5 APRIL 2022 (CONTINUED)

TRUSTEES (CONTINUED)

The current Trustees are due to retire as follows: B J W Isaac, A B Isaac and Mrs M M Moynagh on 31 December 2023 and Dr S M Ashby on 31 December 2026. Any eligible Trustee may be re-appointed.

When there is a requirement for a new Trustee, the individual would be identified and appointed by the remaining Trustees. The Chair of the Trustees is responsible for the induction of any new Trustee, which involves briefing on a Trustee's responsibilities, the governing document, administrative procedures, the history and objects of the Charity. A new Trustee would receive copies of the previous year's annual report and accounts and a copy of the Charity Commission leaflet "The Essential Trustee: What you need to know".

The Treasurer handled the day-to-day administration of the Trust. The Trustees met during the year under review to consider and agree ongoing support for projects which are financed from income that has been specifically designated by the donors for projects approved by the Trustees.

The Trust has no employees.

REFERENCE AND ADMINISTRATIVE INFORMATION

| | |
|---------------------------|---|
| REGISTERED CHARITY NUMBER | 291459 |
| PRINCIPAL OFFICE | 8 Knotley Hall Cottages Chiddingstone Causeway Tonbridge Kent TN11 8JH |
| INDEPENDENT EXAMINER | N M Gower-Smith FCA Norman Cox and Ashby Chartered Accountants Grosvenor Lodge 72 Grosvenor Road Tunbridge Wells Kent TN1 2AZ |

TRUSTEES serving from 6 April 2021 until the signing of the report:

| | |
|-----------------|----------------------|
| Dr S M Ashby | |
| Mr B J W Isaac | |
| Mr A B Isaac | (Honorary Treasurer) |
| Mrs M M Moynagh | |

THE LAWRENCE BARHAM MEMORIAL TRUST

ANNUAL REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 5 APRIL 2022 (CONTINUED)

TRUSTEES' RESPONSIBILITIES IN RELATION TO FINANCIAL STATEMENTS

The charity trustees are responsible for preparing the annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the trust and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the trust and to enable them to ensure that the financial statements comply with the Charities Act 2011 (Accounts and Reports) Regulations, and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and taking responsible steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Trustees on 7 November 2022 and signed on their behalf by

A B Isaac
Trustee

THE LAWRENCE BARHAM MEMORIAL TRUST

REPORT OF THE INDEPENDENT EXAMINER TO THE TRUSTEES OF THE LAWRENCE BARHAM MEMORIAL TRUST FOR THE YEAR ENDED 5 APRIL 2022

I report to the trustees on my examination of the accounts of The Lawrence Barham Memorial Trust for the year ended 5 April 2022, which are set out on pages 6 to 12.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity trustees of the trust you are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act").

I report in respect of my examination of the trustees' accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the trust as required by section 130 of the Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirements that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

N M GOWER-SMITH, FCA
Norman Cox & Ashby
Chartered Accountants
Grosvenor Lodge
72 Grosvenor Road
Tunbridge Wells
Kent TN1 2AZ

3 February 2023

THE LAWRENCE BARHAM MEMORIAL TRUST

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 5 APRIL 2022

| | | Unrestricted Funds | Restricted Funds | Total 2022 | Total 2021 |
|--|-------|-----------------------|---------------------|---------------|---------------|
| | Notes | £ | £ | £ | £ |
| INCOME | | | | | |
| Donations and Legacies | 3(a) | 200,120 | 460 | 200,580 | 16,826 |
| Investments | 3(b) | 2 | - | 2 | 7 |
| TOTAL INCOME | | 200,122 | 460 | 200,582 | 16,833 |
| EXPENDITURE | | | | | |
| Charitable Activities | 4 | (3,780) | (49,250) | (53,030) | (27,965) |
| TOTAL EXPENDITURE | | (3,780) | (49,250) | (53,030) | (27,965) |
| NET INCOME / (EXPENDITURE) BEFORE TRANSFERS | | 196,342 | (48,790) | 147,552 | (11,132) |
| Transfers between funds | | (44,309) | 44,309 | - | - |
| NET MOVEMENT IN FUNDS | | 152,033 | (4,481) | 147,552 | (11,132) |
| TOTAL FUNDS BROUGHT FORWARD AT 6 APRIL 2021 | | 46,548 | 4,481 | 51,029 | 62,161 |
| TOTAL FUNDS CARRIED FORWARD AT 5 APRIL 2022 | | £198,581 | - | £198,581 | £51,029 |

THE LAWRENCE BARHAM MEMORIAL TRUST

BALANCE SHEET

AT 5 APRIL 2022

| | | 2022 | | 2021 | |
|---------------------------------------|-------|-----------------|---------------|----------------|---|
| | Notes | £ | £ | £ | £ |
| CURRENT ASSETS | | | | | |
| Debtors | 5 | 200,000 | - | | |
| Cash at Bank and in Hand | 6 | 81 | 52,529 | | |
| | | <u>200,081</u> | <u>52,529</u> | | |
| LIABILITIES | | | | | |
| Creditors falling due within one year | 7 | (1,500) | (1,500) | | |
| | | <u></u> | <u></u> | | |
| NET CURRENT ASSETS | | 198,581 | | 51,029 | |
| | | <u></u> | | <u></u> | |
| NET ASSETS | | £198,581 | | £51,029 | |
| | | <u></u> | | <u></u> | |
| THE FUNDS OF THE CHARITY | | | | | |
| Restricted Income Funds | 8 | - | | 4,481 | |
| Unrestricted Income Fund | | | | | |
| General Reserves | 9 | 198,581 | | 46,548 | |
| | | <u>198,581</u> | | <u>46,548</u> | |
| TOTAL CHARITY FUNDS | | £198,581 | | £51,029 | |
| | | <u></u> | | <u></u> | |

These financial statements were approved by the Board of Trustees on 7 November 2022 and signed on their behalf by

A B ISAAC
Trustee

THE LAWRENCE BARHAM MEMORIAL TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2022

1 ACCOUNTING POLICIES

(a) Basis of preparation and assessment of going concern

The financial statements have been prepared with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) (effective 1 January 2015) – Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The trust meets the definition of a public benefit entity as defined by FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

(b) Going Concern

The trustees consider that there are no material uncertainties about the trust's ability to continue as a going concern. The most significant area of uncertainty is the level of income from donations which need to be raised each year.

(c) Income Recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured reliably.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. Interest on funds held on deposit is included when receivable. Other income is included when received. Tax reclaimable on gift aid donations is included in the period in which the gift is received. Legacy gifts are recognised and included when the charity is advised by the personal representative of an estate that payment will be made or property transferred and the amount involved can be quantified.

(d) Expenditure Recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of obligation can be measured reliably. All expenditure is accounted for on an accruals basis.

Fund raising comprises the costs of events held to raise funds for the charity. Charitable activities include grants made and governance costs.

Grants payable are recorded once the charity has made an unconditional commitment to pay the grant and this is communicated to the beneficiary or the grant has been paid, whichever is the earlier. The charity has not made grant commitments of more than one year. Governance costs are associated with the general running of the charity including public accountability of the charity and its compliance with regulation and practice. Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

(e) Funds Structure

Unrestricted income funds are general funds which can be used at the discretion of the trustees in accordance with the furtherance of charitable objects of the charity.

Restricted funds are funds that can only be used in accordance with specific restrictions imposed by the donor or trust deed.

2 TAXATION

The trust is a registered Charity and accordingly is exempt from taxation on its income and gains where they are applied for charitable purposes.

THE LAWRENCE BARHAM MEMORIAL TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2022 (CONTINUED)

3. INCOME

| | Unrestricted Funds £ | Restricted Funds £ | Total 2022 £ | Total 2021 £ |
|--|----------------------------|--------------------------|--------------------|--------------------|
| (a) Donations and Legacies | | | | |
| Gifts Received | 120 | 360 | 480 | 1,540 |
| Legacy | 200,000 | - | 200,000 | - |
| Smart Classroom | - | - | - | 8,700 |
| Guest House | - | - | - | 2,717 |
| Pensions for Pastors in Rwanda | - | - | - | 3,175 |
| Child Education Sponsorship | - | - | - | 404 |
| Nutrition Feeding Programme Cyangugu | - | - | - | 90 |
| Bishop Barham University College, Uganda | - | 100 | 100 | 200 |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| | 200,120 | 460 | 200,580 | 16,826 |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| (b) Investments | | | | |
| Interest | 2 | - | 2 | 7 |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| TOTAL INCOME | <hr/> | <hr/> | <hr/> | <hr/> |
| | £200,122 | £460 | £200,582 | £16,833 |
| | <hr/> | <hr/> | <hr/> | <hr/> |

THE LAWRENCE BARHAM MEMORIAL TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2022 (CONTINUED)

4. EXPENDITURE

| | No. of Grants | Unrestricted Funds £ | Restricted Funds £ | TOTAL 2022 £ | TOTAL 2021 £ |
|---|------------------|----------------------------|--------------------------|--------------------|--------------------|
| Charitable Activities | | | | | |
| Grants payable in furtherance of the charity's objectives | | | | | |
| Projects managed by Cyangugu Diocese, Rwanda | | | | | |
| St Matthew's School | 1 | - | 5,000 | 5,000 | - |
| Peace Guest House | 1 | - | 20,000 | 20,000 | - |
| Child education sponsorship | | - | - | - | 1,110 |
| Bweyeye Guest House | | - | - | - | 11,787 |
| St Matthew's IT Classroom | | - | - | - | 9,315 |
| Sundry | | - | - | - | 500 |
| Direct to Bishop Barham | | | | | |
| Bweyeye Guest House | | - | - | - | 277 |
| Sundry | | - | - | - | 1,340 |
| Other | | | | | |
| East African Christian College, Rwanda | 1 | - | 5,000 | 5,000 | - |
| Muhabura Diocese, Uganda | 1 | - | 5,000 | 5,000 | - |
| Buye Diocese, Burundi | 1 | - | 5,000 | 5,000 | - |
| Bishop Barham University College, Uganda | 1 | - | 5,000 | 5,000 | 250 |
| Pensions for Rwandan Pastors | 1 | - | 4,250 | 4,250 | - |
| Sundry | | 222 | - | 222 | 686 |
| Total Grants Payable | | 222 | 49,250 | 49,472 | 25,265 |
| Governance Costs | | | | | |
| Independent Examination | | 3,558 | - | 3,558 | 2,700 |
| | | 3,780 | 49,250 | 53,030 | 27,965 |
| TOTAL EXPENDITURE | | £3,780 | £49,250 | £53,030 | £27,965 |

THE LAWRENCE BARHAM MEMORIAL TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2022 (CONTINUED)

| 5. DEBTORS | 2022 | 2021 |
|--|-----------------|----------------|
| | £ | £ |
| Other Debtors | | |
| Legacy | 200,000 | - |
| | <hr/> | <hr/> |
| | £200,000 | £- |
| | <hr/> | <hr/> |
| 6. CASH AT BANK AND IN HAND | | |
| Short Term Deposits | 20 | 52,399 |
| Cash at Bank | 61 | 130 |
| | <hr/> | <hr/> |
| | £81 | £52,529 |
| | <hr/> | <hr/> |
| 7. CREDITORS: Amounts falling due within one year | | |
| Accruals | 1,500 | 1,500 |
| | <hr/> | <hr/> |
| | £1,500 | £1,500 |
| | <hr/> | <hr/> |

8. RESTRICTED FUNDS

The restricted funds are for specific projects and expenses in connection with the Diocese of Cyangugu in the Anglican Church of Rwanda and other East African Churches.

| | Balance at 6th April 2021 £ | Incoming Resources £ | Transfer from General Fund £ | Charitable Expenses £ | Balance at 5th April 2022 £ |
|-----------------|--------------------------------------|----------------------------|---------------------------------------|-----------------------------|--------------------------------------|
| Work in Rwanda | 4,481 | 360 | 29,409 | (34,250) | - |
| Work in Uganda | - | 100 | 9,900 | (10,000) | - |
| Work in Burundi | - | - | 5,000 | (5,000) | - |
| | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> |
| | £4,481 | £460 | £44,309 | (£49,250) | £ - |
| | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> |

Work in Rwanda supports projects owned by the Anglican Church of Rwanda. Work in Uganda supports the Bishop Barham University College and Muhabura Diocese of the Anglican Church of Uganda. Work in Burundi supports Buye Diocese of the Anglican Church of Burundi.

THE LAWRENCE BARHAM MEMORIAL TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2022 (CONTINUED)

| 9. ANALYSIS OF NET ASSETS BETWEEN FUNDS | Unrestricted Funds £ | Restricted Funds £ | Total Funds £ |
|--|----------------------------|--------------------------|---------------------|
| Current Assets | 200,081 | - | 200,081 |
| Current Liabilities | (1,500) | - | (1,500) |
| | <hr/> | <hr/> | <hr/> |
| Net Assets at 5th April 2022 | £198,581 | £ - | £198,581 |
| | <hr/> | <hr/> | <hr/> |

10. TRUSTEES' REMUNERATION

Trustees do not receive any remuneration. During the year £72 was reimbursed to one trustee (2021: £276 - two trustees) for expenses directly incurred including for travel and subsistence in Rwanda.