

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022
FOR
MOUNT ZION 7TH DAY CHURCH OF GOD
(UK INTERNATIONAL CONFERENCE)

MOUNT ZION 7TH DAY CHURCH OF GOD
(UK INTERNATIONAL CONFERENCE)

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FOR THE YEAR ENDED 31 MARCH 2022

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MOUNT ZION 7TH DAY CHURCH OF GOD
(UK INTERNATIONAL CONFERENCE)

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

0291437

Principal address

333a Sydenham Road
Croydon
Surrey
CR0 2EL

Trustees

BISHOP E S HENRY PRESIDENT
MRS G A K DAVIS TREASURER
MISS V JOSEPH SECRETARY
MS Y I DECUNHA FINANCIAL TRUSTEE

Independent Examiner

ABUDEY & COMPANY
ACCOUNTANTS
14-16 POWIS STREET
WOOLWICH
LONDON SE18 6LF

Approved by order of the board of trustees on 13 January 2023 and signed on its behalf by:

BISHOP E S HENRY - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
MOUNT ZION 7TH DAY CHURCH OF GOD
(UK INTERNATIONAL CONFERENCE)

Independent examiner's report to the trustees of MOUNT ZION 7TH DAY CHURCH OF GOD (UK INTERNATIONAL CONFERENCE)

I report to the charity trustees on my examination of the accounts of MOUNT ZION 7TH DAY CHURCH OF GOD (UK INTERNATIONAL CONFERENCE) (the Trust) for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

MR SYMON L. ABUDEY
FAIA
ABUDEY & COMPANY
ACCOUNTANTS
14-16 POWIS STREET
WOOLWICH
LONDON SE18 6LF

16 January 2023

MOUNT ZION 7TH DAY CHURCH OF GOD
(UK INTERNATIONAL CONFERENCE)

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022

	Notes	2022 Unrestricted fund £	2021 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	73,447	48,988
Other income		21,562	12,521
Total		95,009	61,509
 EXPENDITURE ON			
Raising funds	3	24,423	16,310
Other		74,735	28,184
Total		99,158	44,494
 NET INCOME/(EXPENDITURE)		(4,149)	17,015
 RECONCILIATION OF FUNDS			
Total funds brought forward		210,759	193,744
 TOTAL FUNDS CARRIED FORWARD		206,610	210,759

The notes form part of these financial statements

MOUNT ZION 7TH DAY CHURCH OF GOD
(UK INTERNATIONAL CONFERENCE)

BALANCE SHEET
31 MARCH 2022

	Notes	2022 Unrestricted fund £	2021 Total funds £
FIXED ASSETS			
Tangible assets	6	189,802	193,242
CURRENT ASSETS			
Debtors	7	13,041	9,879
Cash at bank and in hand		44,791	51,511
		<hr/> 57,832	<hr/> 61,390
CREDITORS			
Amounts falling due within one year	8	(2,289)	(2,223)
NET CURRENT ASSETS		<hr/> 55,543	<hr/> 59,167
TOTAL ASSETS LESS CURRENT LIABILITIES		245,345	252,409
CREDITORS			
Amounts falling due after more than one year	9	(38,735)	(41,650)
NET ASSETS		<hr/> 206,610	<hr/> 210,759
FUNDS	11		
Unrestricted funds		<hr/> 206,610	<hr/> 210,759
TOTAL FUNDS		<hr/> 206,610	<hr/> 210,759

The financial statements were approved by the Board of Trustees and authorised for issue on 13 January 2023 and were signed on its behalf by:

E S HENRY - Trustee

MOUNT ZION 7TH DAY CHURCH OF GOD
(UK INTERNATIONAL CONFERENCE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 20% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Tithes, Offerings & Donations	60,404	39,109
HMRC Gift Aid	13,043	9,879
	<hr/>	<hr/>
	73,447	48,988
	<hr/>	<hr/>

MOUNT ZION 7TH DAY CHURCH OF GOD
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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

3. RAISING FUNDS

Raising donations and legacies

	2022	2021
	£	£
Water Rates	1,004	634
Church Insurance	4,016	3,769
Light and heat	4,418	3,811
Telephone charges	2,592	2,164
Postage,printing & stationery	4,148	1,850
General Running Expenses	2,406	2,385
Hotel & Conferences expenses	5,839	1,697
	<u>24,423</u>	<u>16,310</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	48,988
Other income	<u>12,521</u>
Total	61,509
 EXPENDITURE ON	
Raising funds	16,310
Other	<u>28,184</u>
Total	44,494
 NET INCOME	<u>17,015</u>
 RECONCILIATION OF FUNDS	
Total funds brought forward	193,744
 TOTAL FUNDS CARRIED FORWARD	<u><u>210,759</u></u>

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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

6. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 April 2021 and 31 March 2022	172,395	16,939	65,483
DEPRECIATION			
At 1 April 2021	-	14,712	48,657
Charge for year	-	557	2,524
At 31 March 2022	-	15,269	51,181
NET BOOK VALUE			
At 31 March 2022	172,395	1,670	14,302
At 31 March 2021	172,395	2,227	16,826
	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 April 2021 and 31 March 2022	4,500	5,448	264,765
DEPRECIATION			
At 1 April 2021	4,500	3,654	71,523
Charge for year	-	359	3,440
At 31 March 2022	4,500	4,013	74,963
NET BOOK VALUE			
At 31 March 2022	-	1,435	189,802
At 31 March 2021	-	1,794	193,242

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
HMRC-Gift Aid Claim	13,041	9,879

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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other creditors	2,289	2,223
	<u>2,289</u>	<u>2,223</u>

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Other creditors	38,735	41,650
	<u>38,735</u>	<u>41,650</u>

10. LOANS

An analysis of the maturity of loans is given below:

	2022	2021
	£	£
Amounts falling due between two and five years:		
Mortgage Account 64388682	38,735	41,650
	<u>38,735</u>	<u>41,650</u>

11. MOVEMENT IN FUNDS

	At 1.4.21	Net movement in funds	At 31.3.22
	£	£	£
Unrestricted funds			
General fund	210,759	(4,149)	206,610
	<u>210,759</u>	<u>(4,149)</u>	<u>206,610</u>
TOTAL FUNDS	<u>210,759</u>	<u>(4,149)</u>	<u>206,610</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	95,009	(99,158)	(4,149)
	<u>95,009</u>	<u>(99,158)</u>	<u>(4,149)</u>
TOTAL FUNDS	<u>95,009</u>	<u>(99,158)</u>	<u>(4,149)</u>

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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	193,744	17,015	210,759
TOTAL FUNDS	<u>193,744</u>	<u>17,015</u>	<u>210,759</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	61,509	(44,494)	17,015
TOTAL FUNDS	<u>61,509</u>	<u>(44,494)</u>	<u>17,015</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	193,744	12,866	206,610
TOTAL FUNDS	<u>193,744</u>	<u>12,866</u>	<u>206,610</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	156,518	(143,652)	12,866
TOTAL FUNDS	<u>156,518</u>	<u>(143,652)</u>	<u>12,866</u>

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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

MOUNT ZION 7TH DAY CHURCH OF GOD
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DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Tithes, Offerings & Donations	60,404	39,109
HMRC Gift Aid	13,043	9,879
	<hr/> 73,447	<hr/> 48,988
Other income		
Rent Received	9,250	9,900
Interest Received	4	12
Refund	12,308	2,609
	<hr/> 21,562	<hr/> 12,521
Total incoming resources	95,009	61,509
 EXPENDITURE		
Raising donations and legacies		
Water Rates	1,004	634
Church Insurance	4,016	3,769
Light and heat	4,418	3,811
Telephone charges	2,592	2,164
Postage, printing & stationery	4,148	1,850
General Running Expenses	2,406	2,385
Hotel & Conferences expenses	5,839	1,697
	<hr/> 24,423	<hr/> 16,310
Other		
Motor Expenses	2,934	3,843
Social & Youth Expenses	4,329	1,783
Repairs & Renewals	41,238	4,630
Laundry & cleaning	1,863	1,099
Donations	10,110	6,859
Travel, & Coach Hir	5,522	420
Flowers & Souvenirs	230	110
Mortgage Loan Interest	3,034	3,245
Accountancy Charges	2,035	2,035
Depn of musical equipment	557	742
Depreciation of Fixtures & Fittings	2,524	2,969
Depreciation of computer equipment	359	449
	<hr/> 74,735	<hr/> 28,184
Total resources expended	99,158	44,494
Net (expenditure)/income	<hr/> (4,149) <hr/>	<hr/> 17,015 <hr/>

This page does not form part of the statutory financial statements