

**REPORT OF THE TRUSTEES AND**  
**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021**  
**FOR**  
**MOUNT ZION 7TH DAY CHURCH OF GOD**  
**(UK INTERNATIONAL CONFERENCE)**

**MOUNT ZION 7TH DAY CHURCH OF GOD**  
**(UK INTERNATIONAL CONFERENCE)**

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**FOR THE YEAR ENDED 31 MARCH 2021**

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**MOUNT ZION 7TH DAY CHURCH OF GOD**  
**(UK INTERNATIONAL CONFERENCE)**

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2021**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

0291437

**Principal address**

333a Sydenham Road  
Croydon  
Surrey  
CR0 2EL

**Trustees**

BISHOP E S HENRY PRESIDENT  
MRS G A K DAVIS TREASURER  
MISS V JOSEPH SECRETARY  
MS Y I DECUNHA FINANCIAL TRUSTEE

**Independent Examiner**

ABUDEY & COMPANY  
ACCOUNTANTS  
14-16 POWIS STREET  
WOOLWICH  
LONDON SE18 6LF

Approved by order of the board of trustees on 22 January 2022 and signed on its behalf by:

BISHOP E S HENRY - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**  
**MOUNT ZION 7TH DAY CHURCH OF GOD**  
**(UK INTERNATIONAL CONFERENCE)**

**Independent examiner's report to the trustees of MOUNT ZION 7TH DAY CHURCH OF GOD (UK INTERNATIONAL CONFERENCE)**

I report to the charity trustees on my examination of the accounts of MOUNT ZION 7TH DAY CHURCH OF GOD (UK INTERNATIONAL CONFERENCE) (the Trust) for the year ended 31 March 2021.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

MR SYMON L. ABUDEY  
FAIA  
ABUDEY & COMPANY  
ACCOUNTANTS  
14-16 POWIS STREET  
WOOLWICH  
LONDON SE18 6LF

22 January 2022

**MOUNT ZION 7TH DAY CHURCH OF GOD**  
**(UK INTERNATIONAL CONFERENCE)**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2021**

	Notes	2021 Unrestricted fund £	2020 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	2	48,988	65,451
Other income		12,521	13,162
<b>Total</b>		61,509	78,613
 <b>EXPENDITURE ON</b>			
Raising funds	3	16,310	33,335
Other		28,184	57,180
<b>Total</b>		44,494	90,515
 <b>NET INCOME/(EXPENDITURE)</b>		17,015	(11,902)
 <b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		193,744	205,646
 <b>TOTAL FUNDS CARRIED FORWARD</b>		210,759	193,744

The notes form part of these financial statements

**MOUNT ZION 7TH DAY CHURCH OF GOD**  
**(UK INTERNATIONAL CONFERENCE)**

**BALANCE SHEET**  
**31 MARCH 2021**

	Notes	2021 Unrestricted fund £	2020 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	6	193,242	197,402
<b>CURRENT ASSETS</b>			
Debtors	7	9,879	11,463
Cash at bank and in hand		51,511	31,388
		<hr/> 61,390	<hr/> 42,851
<b>CREDITORS</b>			
Amounts falling due within one year	8	(2,223)	(2,154)
<b>NET CURRENT ASSETS</b>		<hr/> 59,167	<hr/> 40,697
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		252,409	238,099
<b>CREDITORS</b>			
Amounts falling due after more than one year	9	(41,650)	(44,355)
<b>NET ASSETS</b>		<hr/> 210,759	<hr/> 193,744
<b>FUNDS</b>	11		
Unrestricted funds		<hr/> 210,759	<hr/> 193,744
<b>TOTAL FUNDS</b>		<hr/> 210,759	<hr/> 193,744

The financial statements were approved by the Board of Trustees and authorised for issue on 22 January 2022 and were signed on its behalf by:

E S HENRY - Trustee

**MOUNT ZION 7TH DAY CHURCH OF GOD**  
**(UK INTERNATIONAL CONFERENCE)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 20% on reducing balance

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. DONATIONS AND LEGACIES**

	2021	2020
	£	£
Tithes, Offerings & Donations	39,109	52,424
HMRC Gift Aid	9,879	11,117
Events & Fund raising	-	1,910
	<hr/>	<hr/>
	48,988	65,451
	<hr/>	<hr/>

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**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**3. RAISING FUNDS**

**Raising donations and legacies**

	2021	2020
	£	£
Water Rates	634	1,032
Church Insurance	3,769	3,529
Light and heat	3,811	4,566
Telephone charges	2,164	3,793
Postage,printing & stationery	1,850	6,322
General Running Expenses	2,385	1,592
Hotel & Conferences expenses	1,697	12,501
	<u>16,310</u>	<u>33,335</u>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	65,451
Other income	13,162
<b>Total</b>	<u>78,613</u>
<b>EXPENDITURE ON</b>	
Raising funds	33,335
Other	57,180
<b>Total</b>	<u>90,515</u>
<b>NET INCOME/(EXPENDITURE)</b>	<u>(11,902)</u>
<b>RECONCILIATION OF FUNDS</b>	
<b>Total funds brought forward</b>	205,646
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>193,744</u></u>



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**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**6. TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Fixtures and fittings £
<b>COST</b>			
At 1 April 2020 and 31 March 2021	172,395	16,939	65,483
<b>DEPRECIATION</b>			
At 1 April 2020	-	13,970	45,688
Charge for year	-	742	2,969
At 31 March 2021	-	14,712	48,657
<b>NET BOOK VALUE</b>			
At 31 March 2021	172,395	2,227	16,826
At 31 March 2020	172,395	2,969	19,795
	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>			
At 1 April 2020 and 31 March 2021	4,500	5,448	264,765
<b>DEPRECIATION</b>			
At 1 April 2020	4,500	3,205	67,363
Charge for year	-	449	4,160
At 31 March 2021	4,500	3,654	71,523
<b>NET BOOK VALUE</b>			
At 31 March 2021	-	1,794	193,242
At 31 March 2020	-	2,243	197,402

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
HMRC-Gift Aid Claim	9,879	11,463

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**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Other creditors	2,223	2,154
	<u>2,223</u>	<u>2,154</u>

**9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2021	2020
	£	£
Other creditors	41,650	44,355
	<u>41,650</u>	<u>44,355</u>

**10. LOANS**

An analysis of the maturity of loans is given below:

	2021	2020
	£	£
Amounts falling due between two and five years:		
Mortgage Account 64388682	41,650	44,355
	<u>41,650</u>	<u>44,355</u>

**11. MOVEMENT IN FUNDS**

	At 1.4.20	Net movement in funds	At
	£	£	31.3.21 £
<b>Unrestricted funds</b>			
General fund	193,744	17,015	210,759
	<u>193,744</u>	<u>17,015</u>	<u>210,759</u>
<b>TOTAL FUNDS</b>	<u>193,744</u>	<u>17,015</u>	<u>210,759</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	61,509	(44,494)	17,015
	<u>61,509</u>	<u>(44,494)</u>	<u>17,015</u>
<b>TOTAL FUNDS</b>	<u>61,509</u>	<u>(44,494)</u>	<u>17,015</u>

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**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**11. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
<b>Unrestricted funds</b>			
General fund	205,646	(11,902)	193,744
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>205,646</u>	<u>(11,902)</u>	<u>193,744</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	78,613	(90,515)	(11,902)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>78,613</u>	<u>(90,515)</u>	<u>(11,902)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	At 31.3.21 £
<b>Unrestricted funds</b>			
General fund	205,646	5,113	210,759
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>205,646</u>	<u>5,113</u>	<u>210,759</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	140,122	(135,009)	5,113
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>140,122</u>	<u>(135,009)</u>	<u>5,113</u>

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**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**12. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2021.

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**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2021**

	2021 £	2020 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Tithes, Offerings & Donations	39,109	52,424
HMRC Gift Aid	9,879	11,117
Events & Fund raising	-	1,910
	<hr/> 48,988	<hr/> 65,451
<b>Other income</b>		
Rent Received	9,900	9,900
Interest Received	12	40
Refund	2,609	3,222
	<hr/> 12,521	<hr/> 13,162
<b>Total incoming resources</b>	61,509	78,613
 <b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Water Rates	634	1,032
Church Insurance	3,769	3,529
Light and heat	3,811	4,566
Telephone charges	2,164	3,793
Postage, printing & stationery	1,850	6,322
General Running Expenses	2,385	1,592
Hotel & Conferences expenses	1,697	12,501
	<hr/> 16,310	<hr/> 33,335
<b>Other</b>		
Motor Expenses	3,843	5,029
Social & Youth Expenses	1,783	5,687
Repairs & Renewals	4,630	26,694
Laundry & cleaning	1,099	1,828
Donations	6,859	3,872
Travel, & Coach Hir	420	3,247
Flowers & Souvenirs	110	304
Mortgage Loan Interest	3,245	3,440
Accountancy Charges	2,035	2,035
Depn of musical equipment	742	990
Depreciation of Fixtures & Fittings	2,969	3,493
Depreciation of computer equipment	449	561
	<hr/> 28,184	<hr/> 57,180
<b>Total resources expended</b>	44,494	90,515
<b>Net income/(expenditure)</b>	<hr/> <hr/> 17,015	<hr/> <hr/> (11,902)

This page does not form part of the statutory financial statements