

Charity registration number 291433

Company registration number 01449394 (England and Wales)

**THE STOCKWELL CENTRE (COLCHESTER) LIMITED**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2024**

# THE STOCKWELL CENTRE (COLCHESTER) LIMITED

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Members Of Council</b>	Mr N W Cornes Mr R O Bartholomew Dr S Randall Dr J T Bisdee
<b>Secretary</b>	Mrs Caroline Hiskey
<b>Charity number</b>	291433
<b>Company number</b>	01449394
<b>Registered office</b>	The Stockwell Centre 44 East Stockwell Street Colchester Essex CO1 1SR
<b>Independent examiner</b>	Rachel Skells BA FCA c/o The Old Exchange 64 West Stockwell Street Colchester Essex CO1 1HE

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# THE STOCKWELL CENTRE (COLCHESTER) LIMITED

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# THE STOCKWELL CENTRE (COLCHESTER) LIMITED

## COUNCIL MEMBERS' REPORT (INCLUDING DIRECTORS' REPORT)

*FOR THE YEAR ENDED 30 SEPTEMBER 2024*

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The Members of Council present their report and accounts for the year ended 30 September 2024 and incorporating the reference and administrative information.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

### **Objectives and activities**

The charity's objectives are concerned with the administration of The Stockwell Centre, which provides consultation and treatment for patients suffering from psychological or emotional disorders, and educational courses in psychodynamic principles and their application in professional practice. The provision of the premises has enabled the professionals to work through The Stockwell Centre during the year to 30 September 2024.

The policies adopted in furtherance of these objectives are Risk Management; Investment; Vulnerable Beneficiaries; Conflict of Interest; Volunteer Management; Complaints Handling and there has been no change in these during the year.

The Members of Council have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

### **Achievements and performance**

Details of the activities and the achievements of the charity during the year are given in The Stockwell Centre's AGM report and a copy of this is available on request.

### **Financial review**

For the year to 30 September 2024, the charity's unrestricted income exceeded expenditure by £9,441 (2023: £7,249).

The financial statements do not include an evaluation of the voluntary contribution made to the running of The Stockwell Centre by its members. The Members of Council recognise and appreciate this contribution of their time.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to 26 weeks' expenditure. The Members of Council considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The Members of Council have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

### **Plans for future periods**

The long term desire remains to provide psychotherapy and counselling for the local community and continue to support the bursary funds.

### **Structure, governance and management**

The charity is a company limited by guarantee, incorporated on 19 September 1979 and granted charitable status by the Charity Commission on 2 May 1985. Its governing document is its Memorandum and Articles of Association, under which the Members of the Council of Management constitute the Charity's Trustees.

# THE STOCKWELL CENTRE (COLCHESTER) LIMITED

## COUNCIL MEMBERS' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 30 SEPTEMBER 2024*

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The Members of Council, who are also the directors for the purpose of company law, and who served during the year were:

Mr N W Cornes

Mr R O Bartholomew

Dr S Randall

Dr J T Bisdee

New Council Members would be recruited by the Members of the Council for their skills and experience relevant to the Charity's work.

None of the Members of Council have any beneficial interest in the company. All of the Members of Council are members of the company and guarantee to contribute £10 in the event of a winding up.

The Chair of the Practice Committee reports directly to the Members of Council and gives regular reports on the general running of The Stockwell Centre (Colchester) Limited at the quarterly Members of Council meetings.

The Council Members' report was approved by the Board of Members Of Council.

Dr S Randall

**Council Member**

20 March 2025

# THE STOCKWELL CENTRE (COLCHESTER) LIMITED

## INDEPENDENT EXAMINER'S REPORT

### TO THE MEMBERS OF COUNCIL OF THE STOCKWELL CENTRE (COLCHESTER) LIMITED

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I report to the Members of Council on my examination of the financial statements of The Stockwell Centre (Colchester) Limited (the charity) for the year ended 30 September 2024.

#### **Responsibilities and basis of report**

As the Members of Council of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

**Rachel Skells BA FCA**

c/o The Old Exchange  
64 West Stockwell Street  
Colchester  
Essex  
CO1 1HE

Dated: 20 March 2025

# THE STOCKWELL CENTRE (COLCHESTER) LIMITED

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
<b>Income from:</b>							
Donations and legacies	2	608	127	735	525	-	525
Charitable activities	3	47,836	10,840	58,676	44,551	11,355	55,906
Investments	4	526	-	526	569	-	569
<b>Total income</b>		48,970	10,967	59,937	45,645	11,355	57,000
<b>Expenditure on:</b>							
Charitable activities	5	39,529	11,265	50,794	38,396	13,690	52,086
<b>Total expenditure</b>		39,529	11,265	50,794	38,396	13,690	52,086
<b>Net income/(expenditure)</b>		9,441	(298)	9,143	7,249	(2,335)	4,914
Transfers between funds		(2,000)	2,000	-	-	-	-
<b>Net movement in funds</b>	8	7,441	1,702	9,143	7,249	(2,335)	4,914
<b>Reconciliation of funds:</b>							
Fund balances at 1 October 2023		156,186	2,893	159,079	148,937	5,228	154,165
<b>Fund balances at 30 September 2024</b>		163,627	4,595	168,222	156,186	2,893	159,079

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# THE STOCKWELL CENTRE (COLCHESTER) LIMITED

## BALANCE SHEET

AS AT 30 SEPTEMBER 2024

	Notes	2024 £	£	2023 £	£
<b>Fixed assets</b>					
Tangible assets	12		159,972		159,903
<b>Current assets</b>					
Debtors	13	3,791		3,643	
Cash at bank and in hand		40,020		33,523	
		<u>43,811</u>		<u>37,166</u>	
<b>Creditors: amounts falling due within one year</b>	14	<u>(6,207)</u>		<u>(5,476)</u>	
Net current assets			37,604		31,690
<b>Total assets less current liabilities</b>			197,576		191,593
<b>Creditors: amounts falling due after more than one year</b>	16		(29,354)		(32,514)
<b>Net assets</b>			<u>168,222</u>		<u>159,079</u>
<b>Income funds</b>					
Restricted funds	18		4,595		2,893
Unrestricted funds			163,627		156,186
			<u>168,222</u>		<u>159,079</u>



# THE STOCKWELL CENTRE (COLCHESTER) LIMITED

## BALANCE SHEET (CONTINUED)

*AS AT 30 SEPTEMBER 2024*

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The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 September 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Members Of Council on 20 March 2025

Dr S Randall  
**Trustee**

**Company Registration No. 01449394**

# THE STOCKWELL CENTRE (COLCHESTER) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

*FOR THE YEAR ENDED 30 SEPTEMBER 2024*

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### 1 Accounting policies

#### Charity information

The Stockwell Centre (Colchester) Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is The Stockwell Centre, 44 East Stockwell Street, Colchester, Essex, CO1 1SR.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention, modified to include the revaluation of freehold properties. The principal accounting policies adopted are set out below.

#### 1.2 Charitable funds

Unrestricted funds are available for use at the discretion of the Members of Council in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### 1.3 Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Consulting room rents are included by reference to the month to which they relate. Restricted grants are recognised on receipt. Gift Aid recoveries on donations from individuals (including through fundraising) are recognised in the same period as the donation.
- Donated services and facilities are included at their value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these financial statements.
- Investment income is included when receivable and comprises bank interest.

# THE STOCKWELL CENTRE (COLCHESTER) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

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### 1 Accounting policies

(Continued)

#### 1.4 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes non-recoverable VAT, and is reported as part of the expenditure to which it relates:

- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

#### 1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	15% straight line
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Provision for depreciation of the freehold property is not considered by the Members of the Council to be necessary as the estimated useful life exceeds fifty years. It is the company policy to have its property maintained in good condition, which prolongs its useful life and any depreciation arising would not be material.

#### 1.6 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.7 Financial instruments

Basic financial instruments are initially recognised at transaction value and subsequently measured at amortised cost.

Financial assets comprise cash at bank and in hand, together with trade and other debtors. A specific provision is made for debts for which recoverability is in doubt. Cash at bank and in hand is defined as all cash held in instant access bank accounts and used as working capital.

Financial liabilities held at amortised cost comprise all creditors except social security and other taxes, deferred income and provisions.

# THE STOCKWELL CENTRE (COLCHESTER) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

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### 1 Accounting policies (Continued)

#### 1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

#### 1.9 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

#### 1.10 Taxation

As a charity, the company is exempt from tax on income and gains falling within Sec 505 of the Taxes Act 1998 or Sec 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objectives. No tax charges have arisen in the charity.

#### 1.11 Fund accounting

- Unrestricted funds are available for use at the discretion of the Members of Council in furtherance of the general objectives of the charity.
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor, or contained in the terms of a grant.

#### 1.12 Going concern

We have continued to prepare the accounts on a going concern basis and deem this appropriate. We do not consider that a material uncertainty about our going concern status currently exists. In making this assessment we have considered the likely operating conditions for a period of twelve months from the date of our approval of these accounts.

### 2 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	608	127	735	525	-	525
	=====	=====	=====	=====	=====	=====

# THE STOCKWELL CENTRE (COLCHESTER) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

### 3 Charitable activities

	Consulting room rents	Contract fees	Courses and lectures	Total 2024	Total 2023
	£	£	£	£	£
Charitable income	56,566	240	1,870	58,676	55,906
Analysis by fund					
Unrestricted funds	45,726	240	1,870	47,836	
Restricted funds	10,840	-	-	10,840	
	56,566	240	1,870	58,676	
<b>For the year ended 30 September 2023</b>					
Unrestricted funds	44,311	240	-		44,551
Restricted funds	11,355	-	-		11,355
	55,666	240	-		55,906

### 4 Income from investments

	Unrestricted funds 2024	Unrestricted funds 2023
	£	£
Interest receivable	526	569

# THE STOCKWELL CENTRE (COLCHESTER) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

### 5 Charitable activities

	Provision of consulting rooms	Contract fees passed on	Courses and lectures	Catalyst and Bursary fund grants	Total 2024	Total 2023
	£	£	£	£	£	£
Staff costs	17,153	-	-	-	17,153	17,333
Depreciation	270	-	-	-	270	219
Rates	423	-	-	-	423	452
Insurance	1,039	-	-	-	1,039	1,206
Light and heat	3,432	-	-	-	3,432	3,295
Repairs and maintenance	5,229	-	-	-	5,229	5,225
Postage and stationery	114	-	-	-	114	143
Telephone & Internet	742	-	-	-	742	543
Sundry expenses	1,640	-	-	-	1,640	950
Cleaning	2,738	-	-	-	2,738	2,154
Bank interest	2,448	-	-	-	2,448	2,245
Contract fees	340	480	-	-	820	2,143
Lecture expenses	-	-	1,024	-	1,024	235
	<u>35,568</u>	<u>480</u>	<u>1,024</u>	<u>-</u>	<u>37,072</u>	<u>36,143</u>
Grant funding of activities (see note 6)	-	-	-	11,265	11,265	13,690
Share of governance costs (see note 7)	2,457	-	-	-	2,457	2,253
	<u>38,025</u>	<u>480</u>	<u>1,024</u>	<u>11,265</u>	<u>50,794</u>	<u>52,086</u>
<b>Analysis by fund</b>						
Unrestricted funds	38,025	480	1,024	-	39,529	
Restricted funds	-	-	-	11,265	11,265	
	<u>38,025</u>	<u>480</u>	<u>1,024</u>	<u>11,265</u>	<u>50,794</u>	
<b>For the year ended 30 September 2023</b>						
Unrestricted funds	37,921	240	235	-		38,396
Restricted funds	-	-	-	13,690		13,690
	<u>37,921</u>	<u>240</u>	<u>235</u>	<u>13,690</u>		<u>52,086</u>

# THE STOCKWELL CENTRE (COLCHESTER) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

### 6 Grants payable

	2024 £	2023 £
Grants to individuals	11,265	13,690
	<u>11,265</u>	<u>13,690</u>

### 7 Support costs

	Support costs £	Governance costs £	2024 £	2023 £	Basis of allocation
Accountancy	-	2,457	2,457	2,253	Governance
	<u>-</u>	<u>2,457</u>	<u>2,457</u>	<u>2,253</u>	
Analysed between Charitable activities	-	2,457	2,457	2,253	
	<u>-</u>	<u>2,457</u>	<u>2,457</u>	<u>2,253</u>	

Governance costs include fee for the independent examiners and payroll services of £2,457 (2023: £2,253).

### 8 Net movement in funds

	2024 £	2023 £
The net movement in funds is stated after charging/(crediting):		
Fees payable to the charity's independent examiner:		
- for the independent examination of the charity's financial statements	1,785	1,617
- for other financial services	672	636
Depreciation of owned tangible fixed assets	270	219
	<u>2,727</u>	<u>2,472</u>

### 9 Members Of Council

None of the Members of Council (or any persons connected with them) received any remuneration, benefits or expenses from the charity during the year.

# THE STOCKWELL CENTRE (COLCHESTER) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

### 10 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Administration	1	1
	=====	=====
<b>Employment costs</b>	<b>2024</b>	<b>2023</b>
	£	£
Wages and salaries	16,890	17,070
Other pension costs	263	263
	=====	=====
	17,153	17,333
	=====	=====

There were no employees whose annual remuneration was more than £60,000.

### 11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

### 12 Tangible fixed assets

	Land and buildings	Fixtures, fittings & equipment	Total
	£	£	£
<b>Cost</b>			
At 1 October 2023	159,090	16,933	176,023
Additions	-	339	339
	=====	=====	=====
At 30 September 2024	159,090	17,272	176,362
	=====	=====	=====
<b>Depreciation and impairment</b>			
At 1 October 2023	-	16,120	16,120
Depreciation charged in the year	-	270	270
	=====	=====	=====
At 30 September 2024	-	16,390	16,390
	=====	=====	=====
<b>Carrying amount</b>			
At 30 September 2024	159,090	882	159,972
	=====	=====	=====
At 30 September 2023	159,090	813	159,903
	=====	=====	=====



# THE STOCKWELL CENTRE (COLCHESTER) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

### 13 Debtors

	2024	2023
	£	£
Amounts falling due within one year:		
Trade debtors	3,104	2,865
Prepayments and accrued income	687	778
	<u>3,791</u>	<u>3,643</u>

### 14 Creditors: amounts falling due within one year

	Notes	2024	2023
		£	£
Bank loans	15	2,984	2,680
Other creditors		631	591
Accruals and deferred income		2,592	2,205
		<u>6,207</u>	<u>5,476</u>

### 15 Loans and overdrafts

	2024	2023
	£	£
Bank loans	29,838	32,694
	<u>29,838</u>	<u>32,694</u>
Payable within one year	2,984	2,680
Payable after one year	26,854	30,014
	<u>29,838</u>	<u>30,014</u>
Amounts included above which fall due after five years:		
Payable by instalments	8,525	11,255
	<u>8,525</u>	<u>11,255</u>

The bank mortgage is secured by a fixed charge on the company's freehold property. It is repayable by September 2032.

### 16 Creditors: amounts falling due after more than one year

	Notes	2024	2023
		£	£
Bank loans	15	26,854	30,014
Other creditors		2,500	2,500
		<u>29,354</u>	<u>32,514</u>

# THE STOCKWELL CENTRE (COLCHESTER) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

### 16 Creditors: amounts falling due after more than one year (Continued)

The accrual of £2,500 is the residue of monies (originally £30,000) owed to the estate of the late Dr D Paulley. Previous negotiations with Dr Paulley's family for a reduction of the loan secured by a second charge she had on the company's freehold property have been inconclusive. If not concluded satisfactorily the company could have a further contingent liability on the sale of the property (an event not currently planned for by the Members of Council). The Members of Council have made the Charity Commissioners aware of this matter.

### 17 Retirement benefit schemes

	2024	2023
Defined contribution schemes	£	£
Charge to profit or loss in respect of defined contribution schemes	263	263

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

### 18 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 October 2023	Incoming resources	Resources expended	Transfers	At 30 September 2024
	£	£	£	£	£
Colchester Catalyst Charity	1,055	7,590	(6,275)	-	2,370
Centre Bursary Fund	1,218	127	(1,740)	2,000	1,605
Low Fee Scheme	400	1,270	(1,050)	-	620
The Burton Trust	220	-	(220)	-	-
Chemsford Diocese	-	1,980	(1,980)	-	-
	2,893	10,967	(11,265)	2,000	4,595

Previous year:	At 1 October 2022	Incoming resources	Resources expended	Transfers	At 30 September 2023
	£	£	£	£	£
Colchester Catalyst Charity	475	6,695	(6,115)	-	1,055
Centre Bursary Fund	2,953	115	(1,850)	-	1,218
Low Fee Scheme	380	540	(520)	-	400
The Burton Trust	1,420	-	(1,200)	-	220
Chelmsford Diocese	-	4,005	(4,005)	-	-
	5,228	11,355	13,690	-	2,893

# THE STOCKWELL CENTRE (COLCHESTER) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 30 SEPTEMBER 2024

#### 18 Restricted funds

(Continued)

The Members of the Council have resolved to transfer £2,000 (2023: £nil) in the year into the Centre Bursary Fund out of their unrestricted funds.

##### Centre Bursary Fund

Applications are made from the Bursary Fund to assist in the funding of courses of therapy at the Centre which the client would not otherwise be able to pay for in full.

##### Colchester Catalyst Charity

Grants are received from Colchester Catalyst Charity to fund counselling provided by The Stockwell Centre.

##### Low Fee Scheme

Expenditure on the Low Fee Scheme is used to assist the funding of counselling at the Centre which the client would not be able to pay for in full.

##### The Burton Trust

Grants are received from the Burton Trust to fund counselling provided by The Stockwell Centre.

##### Balkerne Gardens Trust

Grants are received from Balkerne Gardens Trust to fund counselling provided by The Stockwell Centre.

##### Chelmsford Diocese

Grants are received from Chelmsford Diocese to fund counselling provided by The Stockwell Centre.

#### 19 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 October 2023	Incoming resources	Resources expended	Transfers	At 30 September 2024
	£	£	£	£	£
General funds	156,186	48,970	(39,529)	(2,000)	163,627
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
Previous year:	At 1 October 2022	Incoming resources	Resources expended	Transfers	At 30 September 2023
	£	£	£	£	£
General funds	148,937	45,645	(38,396)	-	156,186
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

# THE STOCKWELL CENTRE (COLCHESTER) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

### 20 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
<b>At 30 September 2024:</b>			
Tangible assets	159,972	-	159,972
Current assets/(liabilities)	33,009	4,595	37,604
Long term liabilities	(29,354)	-	(29,354)
	<u>163,627</u>	<u>4,595</u>	<u>168,222</u>
	<u><u>163,627</u></u>	<u><u>4,595</u></u>	<u><u>168,222</u></u>
	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
<b>At 30 September 2023:</b>			
Tangible assets	159,903	-	159,903
Current assets/(liabilities)	28,797	2,893	31,690
Long term liabilities	(32,514)	-	(32,514)
	<u>156,186</u>	<u>2,893</u>	<u>159,079</u>
	<u><u>156,186</u></u>	<u><u>2,893</u></u>	<u><u>159,079</u></u>

### 21 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).