

Charity Registration No. 291433

Company Registration No. 01449394 (England and Wales)

**THE STOCKWELL CENTRE (COLCHESTER) LIMITED**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2021**

# THE STOCKWELL CENTRE (COLCHESTER) LIMITED

## LEGAL AND ADMINISTRATIVE INFORMATION

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**Members Of Council**

Mr N W Cornes  
Mr R O Bartholomew  
Dr S Randall  
Dr J T Bisdee

**Secretary**

Gillian Wicks (Resigned 9th October 2020)  
Caroline Hiskey (Appointed 16th November 2020)

**Charity number**

291433

**Company number**

01449394

**Registered office**

The Stockwell Centre  
44 East Stockwell Street  
Colchester  
Essex  
CO1 1SR

**Independent examiner**

Rachel Skells BA FCA  
Whittle & Partners LLP  
The Old Exchange  
64 West Stockwell Street  
Colchester  
Essex  
CO1 1HE

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# THE STOCKWELL CENTRE (COLCHESTER) LIMITED

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# THE STOCKWELL CENTRE (COLCHESTER) LIMITED

## COUNCIL MEMBERS' REPORT (INCLUDING DIRECTORS' REPORT)

*FOR THE YEAR ENDED 30 SEPTEMBER 2021*

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The Members of Council present their report and accounts for the year ended 30 September 2021 and incorporating the reference and administrative information.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

### **Objectives and activities**

The charity's objectives are concerned with the administration of The Stockwell Centre, which provides consultation and treatment for patients suffering from psychological or emotional disorders, and educational courses in psychodynamic principles and their application in professional practice. The provision of the premises has enabled the professionals to work through The Stockwell Centre during the year to 30 September 2021,

The policies adopted in furtherance of these objectives are Risk Management; Investment; Vulnerable Beneficiaries; Conflict of Interest; Volunteer Management; Complaints Handling and there has been no change in these during the year.

The Members of Council have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

### **Achievements and performance**

Details of the activities and the achievements of the charity during the year are given in The Stockwell Centre's AGM report and a copy of this is available on request.

### **Financial review**

For the year to 30 September 2021, the charity's unrestricted income exceeded expenditure by £1,345 (2020: income exceeded expenditure by £15,161).

The financial statements do not include an evaluation of the voluntary contribution made to the running of The Stockwell Centre by its members. The Members of Council recognise and appreciate this contribution of their time.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to 26 weeks' expenditure. The Members of Council considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The Members of Council have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

### **Plans for future periods**

The long term desire remains to provide psychotherapy and counselling for the local community and continue to support the bursary funds.

# THE STOCKWELL CENTRE (COLCHESTER) LIMITED

## COUNCIL MEMBERS' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 30 SEPTEMBER 2021*

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### **Structure, governance and management**

The charity is a company limited by guarantee, incorporated on 19 September 1979 and granted charitable status by the Charity Commission on 2 May 1985. Its governing document is its Memorandum and Articles of Association, under which the Members of the Council of Management constitute the Charity's Trustees.

The Members of Council, who are also the directors for the purpose of company law, and who served during the year were:

Mr N W Cornes

Mr R O Bartholomew

Dr S Randall

Dr J T Bisdee

Mr B R Edwards

(Resigned 14 December 2021)

Gillian Wicks was the Company Secretary to 9 October 2020, she was then replaced by Caroline Hiskey who was appointed on 16 November 2020.

New Council Members would be recruited by the Members of the Council for their skills and experience relevant to the Charity's work.

None of the Members of Council have any beneficial interest in the company. All of the Members of Council are members of the company and guarantee to contribute £10 in the event of a winding up.

The Chair of the Practice Committee reports directly to the Members of Council and gives regular reports on the general running of The Stockwell Centre (Colchester) Limited at the quarterly Members of Council meetings.

The Council Members' report was approved by the Board of Members Of Council.

Dr S Randall

**Council Member**

28 March 2022

# THE STOCKWELL CENTRE (COLCHESTER) LIMITED

## INDEPENDENT EXAMINER'S REPORT

### TO THE MEMBERS OF COUNCIL OF THE STOCKWELL CENTRE (COLCHESTER) LIMITED

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I report to the Members of Council on my examination of the financial statements of The Stockwell Centre (Colchester) Limited (the charity) for the year ended 30 September 2021.

#### **Responsibilities and basis of report**

As the Members of Council of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

**Rachel Skells BA FCA**

Whittle & Partners LLP  
The Old Exchange  
64 West Stockwell Street  
Colchester  
Essex  
CO1 1HE

Dated: 28 March 2022

# THE STOCKWELL CENTRE (COLCHESTER) LIMITED

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2021

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
<b>Income from:</b>							
Donations and legacies	2	737	10	747	11,791	235	12,026
Charitable activities	3	28,506	12,090	40,596	36,132	11,140	47,272
Investments	4	48	-	48	223	7	230
<b>Total income</b>		<b>29,291</b>	<b>12,100</b>	<b>41,391</b>	<b>48,146</b>	<b>11,382</b>	<b>59,528</b>
<b>Expenditure on:</b>							
Charitable activities	5	27,946	10,335	38,281	32,985	14,205	47,190
<b>Net incoming resources before transfers</b>		<b>1,345</b>	<b>1,765</b>	<b>3,110</b>	<b>15,161</b>	<b>(2,823)</b>	<b>12,338</b>
Gross transfers between funds		2,096	(2,096)	-	(850)	850	-
<b>Net income/(expenditure) for the year/ Net movement in funds</b>		<b>3,441</b>	<b>(331)</b>	<b>3,110</b>	<b>14,311</b>	<b>(1,973)</b>	<b>12,338</b>
Fund balances at 1 October 2020		154,690	7,684	162,374	140,379	9,657	150,036
<b>Fund balances at 30 September 2021</b>		<b>158,131</b>	<b>7,353</b>	<b>165,484</b>	<b>154,690</b>	<b>7,684</b>	<b>162,374</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# THE STOCKWELL CENTRE (COLCHESTER) LIMITED

## BALANCE SHEET

AS AT 30 SEPTEMBER 2021

	Notes	2021 £	£	2020 £	£
<b>Fixed assets</b>					
Tangible assets	10		159,973		159,435
<b>Current assets</b>					
Debtors	11	3,597		3,198	
Cash at bank and in hand		45,523		46,812	
		<u>49,120</u>		<u>50,010</u>	
<b>Creditors: amounts falling due within one year</b>	12	(5,720)		(5,350)	
Net current assets			43,400		44,660
<b>Total assets less current liabilities</b>			203,373		204,095
<b>Creditors: amounts falling due after more than one year</b>	14		(37,889)		(41,721)
<b>Net assets</b>			<u>165,484</u>		<u>162,374</u>
<b>Income funds</b>					
Restricted funds	15		7,353		7,684
Unrestricted funds			158,131		154,690
			<u>165,484</u>		<u>162,374</u>



# THE STOCKWELL CENTRE (COLCHESTER) LIMITED

## BALANCE SHEET (CONTINUED)

*AS AT 30 SEPTEMBER 2021*

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The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 September 2021.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Members Of Council on 28 March 2022

Dr S Randall  
**Trustee**

**Company Registration No. 01449394**

# THE STOCKWELL CENTRE (COLCHESTER) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

*FOR THE YEAR ENDED 30 SEPTEMBER 2021*

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### 1 Accounting policies

#### Charity information

The Stockwell Centre (Colchester) Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is The Stockwell Centre, 44 East Stockwell Street, Colchester, Essex, CO1 1SR.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention, modified to include the revaluation of freehold properties. The principal accounting policies adopted are set out below.

#### 1.2 Charitable funds

Unrestricted funds are available for use at the discretion of the Members of Council in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### 1.3 Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Consulting room rents are included by reference to the month to which they relate. Restricted grants are recognised on receipt. Gift Aid recoveries on donations from individuals (including through fundraising) are recognised in the same period as the donation.
- Donated services and facilities are included at their value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these financial statements.
- Investment income is included when receivable and comprises bank interest.

# THE STOCKWELL CENTRE (COLCHESTER) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2021

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### 1 Accounting policies

(Continued)

#### 1.4 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes non-recoverable VAT, and is reported as part of the expenditure to which it relates:

- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

#### 1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	15% straight line
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Provision for depreciation of the freehold property is not considered by the Members of the Council to be necessary as the estimated useful life exceeds fifty years. It is the company policy to have its property maintained in good condition, which prolongs its useful life and any depreciation arising would not be material.

#### 1.6 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

# THE STOCKWELL CENTRE (COLCHESTER) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2021

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### 1 Accounting policies

(Continued)

#### 1.7 Financial instruments

Basic financial instruments are initially recognised at transaction value and subsequently measured at amortised cost.

Financial assets comprise cash at bank and in hand, together with trade and other debtors. A specific provision is made for debts for which recoverability is in doubt. Cash at bank and in hand is defined as all cash held in instant access bank accounts and used as working capital.

Financial liabilities held at amortised cost comprise all creditors except social security and other taxes, deferred income and provisions.

#### 1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

#### 1.9 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

#### 1.10 Taxation

As a charity, the company is exempt from tax on income and gains falling within Sec 505 of the Taxes Act 1998 or Sec 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objectives. No tax charges have arisen in the charity.

#### 1.11 Fund accounting

- Unrestricted funds are available for use at the discretion of the Members of Council in furtherance of the general objectives of the charity.
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor, or contained in the terms of a grant.

#### 1.12 Going concern and COVID-19

The coronavirus pandemic has significantly disrupted individuals' personal lives and businesses' economic prospects in the UK and across the globe. The UK entered lockdown in March 2020 and some restrictions and social distancing provisions remain in place.

The charity continues to be negatively affected by Covid-19. Income from non-member room renters remains low. Many have not returned to private face-to-face work at the Centre.

We have continued to prepare the accounts on a going concern basis and deem this appropriate. We do not consider that a material uncertainty about our going concern status currently exists. In making this assessment we have considered the likely operating conditions for a period of twelve months from the date of our approval of these accounts.

# THE STOCKWELL CENTRE (COLCHESTER) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2021

### 2 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2021	2021	2021	2020	2020	2020
	£	£	£	£	£	£
Donations and gifts	737	10	747	1,791	235	2,026
Government grants	-	-	-	10,000	-	10,000
	<u>737</u>	<u>10</u>	<u>747</u>	<u>11,791</u>	<u>235</u>	<u>12,026</u>
	<u><u>737</u></u>	<u><u>10</u></u>	<u><u>747</u></u>	<u><u>11,791</u></u>	<u><u>235</u></u>	<u><u>12,026</u></u>

The government grants received in the year to 30 September 2020 relate to COVID grants given by Colchester Borough Council.

### 3 Charitable activities

	Consulting room rents	Contract fees	Courses and lectures	Total 2021	Total 2020
	£	£	£	£	£
Sales within charitable activities	40,356	240	-	40,596	47,272
	<u>40,356</u>	<u>240</u>	<u>-</u>	<u>40,596</u>	<u>47,272</u>
Analysis by fund					
Unrestricted funds	28,266	240	-	28,506	
Restricted funds	12,090	-	-	12,090	
	<u>40,356</u>	<u>240</u>	<u>-</u>	<u>40,596</u>	
	<u><u>40,356</u></u>	<u><u>240</u></u>	<u><u>-</u></u>	<u><u>40,596</u></u>	
<b>For the year ended 30 September 2020</b>					
Unrestricted funds	31,114	4,673	345		36,132
Restricted funds	11,140	-	-		11,140
	<u>42,254</u>	<u>4,673</u>	<u>345</u>		<u>47,272</u>
	<u><u>42,254</u></u>	<u><u>4,673</u></u>	<u><u>345</u></u>		<u><u>47,272</u></u>

# THE STOCKWELL CENTRE (COLCHESTER) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2021

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### 4 Investments

	Unrestricted funds	Unrestricted funds	Restricted funds	Total
	2021 £	2020 £	2020 £	2020 £
Interest receivable	48	223	7	230
	==	==	==	==

# THE STOCKWELL CENTRE (COLCHESTER) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2021

### 5 Charitable activities

	Provision of consulting rooms £	Contract fees passed on £	Courses and lectures £	Catalyst and Bursary fund grants £	Total 2021 £	Total 2020 £
Staff costs	15,216	-	-	-	15,216	17,837
Depreciation	269	-	-	-	269	148
Rates	349	-	-	-	349	467
Insurance	1,180	-	-	-	1,180	1,153
Light and heat	1,506	-	-	-	1,506	1,512
Repairs and maintenance	2,627	-	-	-	2,627	1,877
Postage and stationery	132	-	-	-	132	495
Telephone	591	-	-	-	591	481
Sundry expenses	460	-	-	-	460	825
Cleaning	2,281	-	-	-	2,281	2,343
Bank interest	1,074	-	-	-	1,074	1,297
Contract fees	-	85	-	-	85	2,370
Lecture expenses	-	-	-	-	-	270
	<u>25,685</u>	<u>85</u>	<u>-</u>	<u>-</u>	<u>25,770</u>	<u>31,075</u>
Grant funding of activities (see note 6)	-	-	-	10,335	10,335	14,205
Share of governance costs (see note 7)	2,176	-	-	-	2,176	1,910
	<u>27,861</u>	<u>85</u>	<u>-</u>	<u>10,335</u>	<u>38,281</u>	<u>47,190</u>
<b>Analysis by fund</b>						
Unrestricted funds	27,861	85	-	-	27,946	
Restricted funds	-	-	-	10,335	10,335	
	<u>27,861</u>	<u>85</u>	<u>-</u>	<u>10,335</u>	<u>38,281</u>	
<b>For the year ended 30 September 2020</b>						
Unrestricted funds	30,345	2,370	270	-		32,985
Restricted funds	-	-	-	14,205		14,205
	<u>30,345</u>	<u>2,370</u>	<u>270</u>	<u>14,205</u>		<u>47,190</u>

# THE STOCKWELL CENTRE (COLCHESTER) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2021

### 6 Grants payable

	2021 £	2020 £
Grants to individuals	10,335	14,205
	<u>10,335</u>	<u>14,205</u>
	<u><u>10,335</u></u>	<u><u>14,205</u></u>

### 7 Support costs

	Support costs £	Governance costs £	2021 £	2020 £	Basis of allocation
Accountancy	-	2,176	2,176	1,910	Governance
	<u>-</u>	<u>2,176</u>	<u>2,176</u>	<u>1,910</u>	
	<u><u>-</u></u>	<u><u>2,176</u></u>	<u><u>2,176</u></u>	<u><u>1,910</u></u>	
Analysed between Charitable activities	-	2,176	2,176	1,910	
	<u>-</u>	<u>2,176</u>	<u>2,176</u>	<u>1,910</u>	
	<u><u>-</u></u>	<u><u>2,176</u></u>	<u><u>2,176</u></u>	<u><u>1,910</u></u>	

Governance costs includes fees for the independent examiners and payroll services of £2,176 (2020- £1,910).

### 8 Members Of Council

None of the Members of Council (or any persons connected with them) received any remuneration, benefits or expenses from the charity during the year.

### 9 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Administration	1	1
	<u>1</u>	<u>1</u>
	<u><u>1</u></u>	<u><u>1</u></u>



# THE STOCKWELL CENTRE (COLCHESTER) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2021

### 9 Employees (Continued)

Employment costs	2021 £	2020 £
Wages and salaries	15,019	17,635
Other pension costs	197	202
	<u>15,216</u>	<u>17,837</u>

There were no employees whose annual remuneration was more than £60,000.

### 10 Tangible fixed assets

	Land and buildings £	Fixtures, fittings & equipment £	Total £
<b>Cost</b>			
At 1 October 2020	159,090	15,706	174,796
Additions	-	807	807
At 30 September 2021	<u>159,090</u>	<u>16,513</u>	<u>175,603</u>
<b>Depreciation and impairment</b>			
At 1 October 2020	-	15,361	15,361
Depreciation charged in the year	-	269	269
At 30 September 2021	<u>-</u>	<u>15,630</u>	<u>15,630</u>
<b>Carrying amount</b>			
At 30 September 2021	<u>159,090</u>	<u>883</u>	<u>159,973</u>
At 30 September 2020	<u>159,090</u>	<u>345</u>	<u>159,435</u>

### 11 Debtors

	2021 £	2020 £
<b>Amounts falling due within one year:</b>		
Trade debtors	2,787	2,388
Prepayments and accrued income	810	810
	<u>3,597</u>	<u>3,198</u>

# THE STOCKWELL CENTRE (COLCHESTER) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 30 SEPTEMBER 2021

#### 12 Creditors: amounts falling due within one year

	Notes	2021 £	2020 £
Bank loans	13	3,240	2,650
Other taxation and social security		16	-
Other creditors		491	360
Accruals and deferred income		1,973	2,340
		<u>5,720</u>	<u>5,350</u>

#### 13 Loans and overdrafts

	2021 £	2020 £
Bank loans	38,629	41,871
	<u>38,629</u>	<u>41,871</u>
Payable within one year	3,240	2,650
Payable after one year	35,389	39,221
	<u>38,629</u>	<u>41,871</u>

Amounts included above which fall due after five years:

Payable by instalments	19,315	22,839
	<u>19,315</u>	<u>22,839</u>

The bank mortgage is secured by a fixed charge on the company's freehold property. It is repayable by September 2032.

#### 14 Creditors: amounts falling due after more than one year

	Notes	2021 £	2020 £
Bank loans	13	35,389	39,221
Other creditors		2,500	2,500
		<u>37,889</u>	<u>41,721</u>

The accrual of £2,500 is the residue of monies (originally £30,000) owed to the estate of the late Dr D Paulley. Previous negotiations with Dr Paulley's family for a reduction of the loan secured by a second charge she had on the company's freehold property have been inconclusive. If not concluded satisfactorily the company could have a further contingent liability on the sale of the property (an event not currently planned for by the Members of Council). The Members of Council have made the Charity Commissioners aware of this matter.

# THE STOCKWELL CENTRE (COLCHESTER) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2021

### 15 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				Movement in funds				
	Balance at 1 October 2019	Income	Expended	Transfers	Balance at 1 October 2020	Income	Expended	Transfers	Balance at 30 September 2021
	£	£	£	£	£	£	£	£	£
Colchester Catalyst Charity	2,086	10,410	(9,990)	-	2,506	5,775	(4,955)	(2,096)	1,230
Centre Bursary Fund	5,221	242	(2,350)	-	3,113	10	(1,260)	-	1,863
Low Fee Scheme	90	770	(1,665)	850	45	1,720	(1,545)	-	220
The Burton Trust	2,260	-	(240)	-	2,020	60	-	-	2,080
Balkerne Gardens Trust	-	-	-	-	-	920	(870)	-	50
Chelmsford Diocese	-	-	-	-	-	3,575	(1,665)	-	1,910
	<u>9,657</u>	<u>11,422</u>	<u>(14,245)</u>	<u>850</u>	<u>7,684</u>	<u>12,060</u>	<u>(10,295)</u>	<u>(2,096)</u>	<u>7,353</u>

The Members of the Council have resolved to transfer £0 (2020: £850) in the year into the Centre Bursary Fund and Low Fee Scheme out of their unrestricted funds.

# THE STOCKWELL CENTRE (COLCHESTER) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2021

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### 15 Restricted funds

(Continued)

#### Centre Bursary Fund

Applications are made from the Bursary Fund to assist in the funding of courses of therapy at the Centre which the client would not otherwise be able to pay for in full.

#### Colchester Catalyst Charity

Grants are received from Colchester Catalyst Charity to fund counselling provided by The Stockwell Centre.

#### Low Fee Scheme

Expenditure on the Low Fee Scheme is used to assist the funding of counselling at the Centre which the client would not be able to pay for in full.

#### The Burton Trust

Grants are received from the Burton Trust to fund counselling provided by The Stockwell Centre.

#### Balkerne Gardens Trust

Grants are received from Balkerne Gardes Trust to fund counselling provided by The Stockwell Centre.

#### Chelmsford Diocese

Grants are received from Chelmsford Diocese to fund counselling provided by The Stockwell Centre.

# THE STOCKWELL CENTRE (COLCHESTER) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2021

### 16 Analysis of net assets between funds

	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	2021	2021	2021	2020	2020	2020
	£	£	£	£	£	£
Fund balances at 30 September 2021 are represented by:						
Tangible assets	159,973	-	159,973	159,435	-	159,435
Current assets/ (liabilities)	33,664	9,736	43,400	36,976	7,684	44,660
Long term liabilities	(37,889)	-	(37,889)	(41,721)	-	(41,721)
	<u>155,748</u>	<u>9,736</u>	<u>165,484</u>	<u>154,690</u>	<u>7,684</u>	<u>162,374</u>

### 17 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).