

THE STOCKWELL CENTRE (COLCHESTER) LIMITED

England & Wales · Charity number 291433

Details

Status Registered

Legal form Charitable company

Company number [01449394](#)

Registered 1985-05-02

Register [View on the Charity Commission register](#)

Contact

Address 44 East Stockwell Street
Colchester
CO1 1SR

Phone 01206768211

Email administrator@stockwellcentre.com

Website www.stockwellcentre.com

Activities

Objects: 1. TO RELIEVE PATIENTS SUFFERING FROM PSYCHOLOGICAL OR EMOTIONAL DISORDER BY THE USE OF PSYCHOTHERAPY, PSYCHODYNAMIC COUNSELLING AND OTHER SUITABLE TECHNIQUES AND GENERALLY TO SUPPORT CHARITABLE WORK IN THE RELIEF OF SUCH PATIENTS AND TO PROVIDE THE AFORESAID TREATMENT TO IMPECUNIOUS PATIENTS EITHER AT REDUCED FEES OR FREE OF CHARGE. 2. TO PROVIDE TRAINING IN PSYCHOTHERAPEUTIC, PSYCHODYNAMIC COUNSELLING AND OTHER SIMILAR TECHNIQUES, SUCH TRAINING TO BE GIVEN TO PROFESSIONAL PERSONS ALREADY INVOLVED IN VOLUNTARY OR STATUTORY SCHEMES FOR THE RELIEF OF PATIENTS SUFFERING FROM PSYCHOLOGICAL AND EMOTIONAL DISORDERS.

Activities: Psychotherapy & Counselling

Classification

- **How:** Provides Services
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives
- **Who:** The General Public/mankind

Geography

- Essex
- Suffolk

Finances

Period end	Income	Expenditure	Assets	Employees
2025-09-30	£64,884	£57,009	-	-
2024-09-30	£59,937	£50,794	-	-
2023-09-30	£57,000	£52,086	-	-
2022-09-30	£50,462	£61,781	-	-
2021-09-30	£41,391	£38,281	-	-
2020-09-30	£59,528	£47,190	-	-

Trustees

Name	Role	Appointed
Dr JOANNA BISDEE		2016-01-11
Dr SEBASTIAN RANDALL		2011-02-07
Iris Brenda Clements		2025-09-11
NIGEL CORNES		
ROBERT BARTHOLOMEW		2012-02-09

THE STOCKWELL CENTRE (COLCHESTER) LIMITED

England & Wales - Charity number 291433

Accounts

Charity registration number 291433 (England and Wales)

Company registration number 01449394

THE STOCKWELL CENTRE (COLCHESTER) LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2025

THE STOCKWELL CENTRE (COLCHESTER) LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Members Of Council	Mr N W Cornes Mr R O Bartholomew Dr S Randall Dr J T Bisdee Ms I Clements	(Appointed 30 October 2025)
Secretary	Mrs Caroline Hiskey	
Charity number (England and Wales)	291433	
Company number	01449394	
Registered office	The Stockwell Centre 44 East Stockwell Street Colchester Essex CO1 1SR	
Independent examiner	Michael Greene BSc FCCA c/o Streets Whittle & Partners LLP The Old Exchange 64 West Stockwell Street Colchester Essex CO1 1HE	

THE STOCKWELL CENTRE (COLCHESTER) LIMITED

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THE STOCKWELL CENTRE (COLCHESTER) LIMITED

COUNCIL MEMBERS' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 SEPTEMBER 2025

The Members of Council present their report and accounts for the year ended 30 September 2025 and incorporating the reference and administrative information.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The charity's objectives are concerned with the administration of The Stockwell Centre, which provides consultation and treatment for patients suffering from psychological or emotional disorders, and educational courses in psychodynamic principles and their application in professional practice. The provision of the premises has enabled the professionals to work through The Stockwell Centre during the year ended 30 September 2025.

The policies adopted in furtherance of these objectives are Risk Management; Investment; Vulnerable Beneficiaries; Conflict of Interest; Volunteer Management; Complaints Handling and there has been no change in these during the year.

The Members of Council have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Details of the activities and the achievements of the charity during the year are given in The Stockwell Centre's AGM report and a copy of this is available on request.

Financial review

For the year ended 30 September 2025, the charity's unrestricted income exceeded expenditure by £10,780 (2024: £9,441).

The financial statements do not include an evaluation of the voluntary contribution made to the running of The Stockwell Centre by its members. The Members of Council recognise and appreciate this contribution of their time.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to 26 weeks' expenditure. The Members of Council considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The Members of Council have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Plans for future periods

The long term desire remains to provide psychotherapy and counselling for the local community and continue to support the bursary funds.

Structure, governance and management

The charity is a company limited by guarantee, incorporated on 19 September 1979 and granted charitable status by the Charity Commission on 2 May 1985. Its governing document is its Memorandum and Articles of Association, under which the Members of the Council of Management constitute the Charity's Trustees.

THE STOCKWELL CENTRE (COLCHESTER) LIMITED

COUNCIL MEMBERS' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2025

The Members of Council, who are also the directors for the purpose of company law, and who served during the year were:

Mr N W Cornes

Mr R O Bartholomew

Dr S Randall

Dr J T Bisdee

Ms I Clements

(Appointed 30 October 2025)

New Council Members would be recruited by the Members of the Council for their skills and experience relevant to the Charity's work.

None of the Members of Council have any beneficial interest in the company. All of the Members of Council are members of the company and guarantee to contribute £10 in the event of a winding up.

The Chair of the Practice Committee reports directly to the Members of Council and gives regular reports on the general running of The Stockwell Centre (Colchester) Limited at the quarterly Members of Council meetings.

The Council Members' report was approved by the Board of Members Of Council.



Dr S Randall
Council Member

12 March 2026

THE STOCKWELL CENTRE (COLCHESTER) LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE MEMBERS OF COUNCIL OF THE STOCKWELL CENTRE (COLCHESTER) LIMITED

I report to the Members of Council on my examination of the financial statements of The Stockwell Centre (Colchester) Limited (the charity) for the year ended 30 September 2025.

Responsibilities and basis of report

As the Members of Council of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Michael Greene BSc FCCA

c/o Streets Whittle & Partners LLP

The Old Exchange

64 West Stockwell Street

Colchester

Essex

CO1 1HE

12 March 2026

THE STOCKWELL CENTRE (COLCHESTER) LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Income from:							
Donations and legacies	2	500	90	590	608	127	735
Charitable activities	3	50,574	13,425	63,999	47,836	10,840	58,676
Investments	4	295	-	295	526	-	526
Total income		<u>51,369</u>	<u>13,515</u>	<u>64,884</u>	<u>48,970</u>	<u>10,967</u>	<u>59,937</u>
Expenditure on:							
Charitable activities	5	40,589	16,420	57,009	39,529	11,265	50,794
Total expenditure		<u>40,589</u>	<u>16,420</u>	<u>57,009</u>	<u>39,529</u>	<u>11,265</u>	<u>50,794</u>
Net income/(expenditure)		<u>10,780</u>	<u>(2,905)</u>	<u>7,875</u>	<u>9,441</u>	<u>(298)</u>	<u>9,143</u>
Transfers between funds		<u>(4,000)</u>	<u>4,000</u>	<u>-</u>	<u>(2,000)</u>	<u>2,000</u>	<u>-</u>
Net movement in funds	8	<u>6,780</u>	<u>1,095</u>	<u>7,875</u>	<u>7,441</u>	<u>1,702</u>	<u>9,143</u>
Reconciliation of funds:							
Fund balances at 1 October 2024		<u>163,627</u>	<u>4,595</u>	<u>168,222</u>	<u>156,186</u>	<u>2,893</u>	<u>159,079</u>
Fund balances at 30 September 2025		<u>170,407</u>	<u>5,690</u>	<u>176,097</u>	<u>163,627</u>	<u>4,595</u>	<u>168,222</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE STOCKWELL CENTRE (COLCHESTER) LIMITED

BALANCE SHEET

AS AT 30 SEPTEMBER 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	12		159,719		159,972
Current assets					
Debtors	13	4,367		3,791	
Cash at bank and in hand		43,490		40,020	
		<u>47,857</u>		<u>43,811</u>	
Creditors: amounts falling due within one year	14	<u>(5,927)</u>		<u>(6,207)</u>	
Net current assets			41,930		37,604
Total assets less current liabilities			<u>201,649</u>		<u>197,576</u>
Creditors: amounts falling due after more than one year	16		(25,552)		(29,354)
Net assets			<u>176,097</u>		<u>168,222</u>
Income funds					
Restricted funds	18		5,690		4,595
Unrestricted funds			170,407		163,627
			<u>176,097</u>		<u>168,222</u>

THE STOCKWELL CENTRE (COLCHESTER) LIMITED

BALANCE SHEET (CONTINUED)

AS AT 30 SEPTEMBER 2025

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 September 2025.

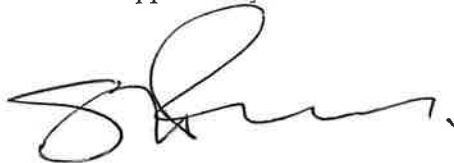
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Members Of Council on 12 March 2026

Dr S Randall
Trustee



Company Registration No. 01449394

THE STOCKWELL CENTRE (COLCHESTER) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2025

1 Accounting policies

Charity information

The Stockwell Centre (Colchester) Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is The Stockwell Centre, 44 East Stockwell Street, Colchester, Essex, CO1 1SR.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention, modified to include the revaluation of freehold properties. The principal accounting policies adopted are set out below.

1.2 Charitable funds

Unrestricted funds are available for use at the discretion of the Members of Council in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.3 Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Consulting room rents are included by reference to the month to which they relate. Restricted grants are recognised on receipt. Gift Aid recoveries on donations from individuals (including through fundraising) are recognised in the same period as the donation.
- Donated services and facilities are included at their value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these financial statements.
- Investment income is included when receivable and comprises bank interest.

THE STOCKWELL CENTRE (COLCHESTER) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2025

1 Accounting policies

(Continued)

1.4 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes non-recoverable VAT, and is reported as part of the expenditure to which it relates:

- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	15% straight line
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Provision for depreciation of the freehold property is not considered by the Members of the Council to be necessary as the estimated useful life exceeds fifty years. It is the company policy to have its property maintained in good condition, which prolongs its useful life and any depreciation arising would not be material.

1.6 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.7 Financial instruments

Basic financial instruments are initially recognised at transaction value and subsequently measured at amortised cost.

Financial assets comprise cash at bank and in hand, together with trade and other debtors. A specific provision is made for debts for which recoverability is in doubt. Cash at bank and in hand is defined as all cash held in instant access bank accounts and used as working capital.

Financial liabilities held at amortised cost comprise all creditors except social security and other taxes, deferred income and provisions.

THE STOCKWELL CENTRE (COLCHESTER) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2025

1 Accounting policies

(Continued)

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

1.9 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.10 Taxation

As a charity, the company is exempt from tax on income and gains falling within Sec 505 of the Taxes Act 1998 or Sec 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objectives. No tax charges have arisen in the charity.

1.11 Fund accounting

- Unrestricted funds are available for use at the discretion of the Members of Council in furtherance of the general objectives of the charity.
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor, or contained in the terms of a grant.

1.12 Going concern

We have continued to prepare the accounts on a going concern basis and deem this appropriate. We do not consider that a material uncertainty about our going concern status currently exists. In making this assessment we have considered the likely operating conditions for a period of twelve months from the date of our approval of these accounts.

2 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	500	90	590	608	127	735

THE STOCKWELL CENTRE (COLCHESTER) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2025

3 Charitable activities

	Consulting room rents	Contract fees	Courses and lectures	Total 2025	Total 2024
	£	£	£	£	£
Charitable income	60,494	780	2,725	63,999	58,676
Analysis by fund					
Unrestricted funds	47,069	780	2,725	50,574	
Restricted funds	13,425	-	-	13,425	
	60,494	780	2,725	63,999	
For the year ended 30 September 2024					
Unrestricted funds	45,726	240	1,870		47,836
Restricted funds	10,840	-	-		10,840
	56,566	240	1,870		58,676

4 Income from investments

	Unrestricted funds 2025	Unrestricted funds 2024
	£	£
Interest receivable	295	526

THE STOCKWELL CENTRE (COLCHESTER) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2025

5 Charitable activities

	Provision of consulting rooms	Contract fees passed on	Courses and lectures	Catalyst and Bursary fund grants	Total 2025	Total 2024
	£	£	£	£	£	£
Staff costs	18,579	-	-	-	18,579	17,153
Depreciation	254	-	-	-	254	270
Rates	464	-	-	-	464	423
Insurance	971	-	-	-	971	1,039
Light and heat	2,634	-	-	-	2,634	3,432
Repairs and maintenance	5,065	-	-	-	5,065	5,229
Postage and stationery	156	-	-	-	156	114
Telephone & Internet	675	-	-	-	675	742
Sundry expenses	1,349	-	-	-	1,349	1,640
Cleaning	3,255	-	-	-	3,255	2,738
Advertising	545	-	-	-	545	-
Bank interest	1,988	-	-	-	1,988	2,448
Contract fees	569	540	-	-	1,109	820
Lecture expenses	-	-	995	-	995	1,024
	<u>36,504</u>	<u>540</u>	<u>995</u>	<u>-</u>	<u>38,039</u>	<u>37,072</u>
Grant funding of activities (see note 6)	-	-	-	16,420	16,420	11,265
Share of governance costs (see note 7)	2,550	-	-	-	2,550	2,457
	<u>39,054</u>	<u>540</u>	<u>995</u>	<u>16,420</u>	<u>57,009</u>	<u>50,794</u>
Analysis by fund						
Unrestricted funds	39,054	540	995	-	40,589	
Restricted funds	-	-	-	16,420	16,420	
	<u>39,054</u>	<u>540</u>	<u>995</u>	<u>16,420</u>	<u>57,009</u>	
For the year ended 30 September 2024						
Unrestricted funds	38,025	480	1,024	-		39,529
Restricted funds	-	-	-	11,265		11,265
	<u>38,025</u>	<u>480</u>	<u>1,024</u>	<u>11,265</u>		<u>50,794</u>

THE STOCKWELL CENTRE (COLCHESTER) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2025

6 Grants payable

	2025	2024
	£	£
Grants to individuals	16,420	11,265
	<u>16,420</u>	<u>11,265</u>

7 Support costs allocated to activities

	2025	2024
	£	£
Governance costs	2,550	2,457
	<u>2,550</u>	<u>2,457</u>
Analysed between:		
Grants to individuals	2,550	2,457
	<u>2,550</u>	<u>2,457</u>

Governance costs include fee for the independent examiners and payroll services of £2,550 (2024: £2,457).

8 Net movement in funds

	2025	2024
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable to the charity's independent examiner:		
- for the independent examination of the charity's financial statements	1,776	1,785
- for other financial services	774	672
Depreciation of owned tangible fixed assets	254	270
	<u>2,804</u>	<u>2,727</u>

9 Members Of Council

None of the Members of Council (or any persons connected with them) received any remuneration, benefits or expenses from the charity during the year.

10 Employees

The average monthly number of employees during the year was:

	2025	2024
	Number	Number
Administration	1	1
	<u>1</u>	<u>1</u>

THE STOCKWELL CENTRE (COLCHESTER) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2025

10 Employees	(Continued)	
Employment costs	2025	2024
	£	£
Wages and salaries	18,274	16,890
Other pension costs	305	263
	<u>18,579</u>	<u>17,153</u>

There were no employees whose annual remuneration was more than £60,000.

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

12 Tangible fixed assets

	Land and buildings	Fixtures, fittings & equipment	Total
	£	£	£
Cost			
At 1 October 2024	159,090	17,273	176,363
At 30 September 2025	159,090	17,273	176,363
Depreciation and impairment			
At 1 October 2024	-	16,390	16,390
Depreciation charged in the year	-	254	254
At 30 September 2025	-	16,644	16,644
Carrying amount			
At 30 September 2025	159,090	629	159,719
At 30 September 2024	159,090	882	159,972

13 Debtors

	2025	2024
Amounts falling due within one year:	£	£
Trade debtors	3,649	3,104
Prepayments and accrued income	718	687
	<u>4,367</u>	<u>3,791</u>

THE STOCKWELL CENTRE (COLCHESTER) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2025

14 Creditors: amounts falling due within one year

	Notes	2025 £	2024 £
Bank loans	15	3,509	2,984
Other creditors		642	631
Accruals and deferred income		1,776	2,592
		<u>5,927</u>	<u>6,207</u>

15 Loans and overdrafts

	2025 £	2024 £
Bank loans	26,561	29,838
	<u>26,561</u>	<u>29,838</u>
Payable within one year	3,509	2,984
Payable after one year	23,052	26,854
	<u>23,052</u>	<u>26,854</u>
Amounts included above which fall due after five years:		
Payable by instalments	4,427	8,525
	<u>4,427</u>	<u>8,525</u>

The bank mortgage is secured by a fixed charge on the company's freehold property. It is repayable by September 2032.

16 Creditors: amounts falling due after more than one year

	Notes	2025 £	2024 £
Bank loans	15	23,052	26,854
Other creditors		2,500	2,500
		<u>25,552</u>	<u>29,354</u>

The accrual of £2,500 is the residue of monies (originally £30,000) owed to the estate of the late Dr D Paulley. Previous negotiations with Dr Paulley's family for a reduction of the loan secured by a second charge she had on the company's freehold property have been inconclusive. If not concluded satisfactorily the company could have a further contingent liability on the sale of the property (an event not currently planned for by the Members of Council). The Members of Council have made the Charity Commissioners aware of this matter.

THE STOCKWELL CENTRE (COLCHESTER) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2025

17 Retirement benefit schemes

	2025	2024
	£	£
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	305	263
	<u>305</u>	<u>263</u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

18 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 October 2024	Incoming resources	Resources expended	Transfers	At 30 September 2025
	£	£	£	£	£
Colchester Catalyst Charity	2,370	9,805	(11,250)	-	925
Centre Bursary Fund	1,605	90	(1,190)	4,000	4,505
Low Fee Scheme	620	2,045	(1,910)	-	755
Chelmsford Diocese	-	1,575	(2,070)	-	(495)
	<u>4,595</u>	<u>13,515</u>	<u>(16,420)</u>	<u>4,000</u>	<u>5,690</u>
Previous year:	At 1 October 2023	Incoming resources	Resources expended	Transfers	At 30 September 2024
	£	£	£	£	£
Colchester Catalyst Charity	1,055	7,590	(6,275)	-	2,370
Centre Bursary Fund	1,218	127	(1,740)	2,000	1,605
Low Fee Scheme	400	1,270	(1,050)	-	620
The Burton Trust	220	-	(220)	-	-
Chelmsford Diocese	-	1,980	(1,980)	-	-
	<u>2,893</u>	<u>10,967</u>	<u>(11,265)</u>	<u>2,000</u>	<u>4,595</u>

The Members of the Council have resolved to transfer £2,000 (2023: £nil) in the year into the Centre Bursary Fund out of their unrestricted funds.

THE STOCKWELL CENTRE (COLCHESTER) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2025

18 Restricted funds

(Continued)

Centre Bursary Fund

Applications are made from the Bursary Fund to assist in the funding of courses of therapy at the Centre which the client would not otherwise be able to pay for in full.

Colchester Catalyst Charity

Grants are received from Colchester Catalyst Charity to fund counselling provided by The Stockwell Centre.

Low Fee Scheme

Expenditure on the Low Fee Scheme is used to assist the funding of counselling at the Centre which the client would not be able to pay for in full.

The Burton Trust

Grants are received from the Burton Trust to fund counselling provided by The Stockwell Centre.

Balkerne Gardens Trust

Grants are received from Balkerne Gardens Trust to fund counselling provided by The Stockwell Centre.

Chelmsford Diocese

Grants are received from Chelmsford Diocese to fund counselling provided by The Stockwell Centre.

19 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 October 2024	Incoming resources	Resources expended	Transfers	At 30 September 2025
	£	£	£	£	£
General funds	163,627	51,369	(40,589)	(4,000)	170,407
Previous year:	At 1 October 2023	Incoming resources	Resources expended	Transfers	At 30 September 2024
	£	£	£	£	£
General funds	156,186	48,970	(39,529)	(2,000)	163,627

THE STOCKWELL CENTRE (COLCHESTER) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2025

20 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
At 30 September 2025:			
Tangible assets	159,719	-	159,719
Current assets/(liabilities)	36,240	5,690	41,930
Long term liabilities	(25,552)	-	(25,552)
	<u>170,407</u>	<u>5,690</u>	<u>176,097</u>
	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 30 September 2024:			
Tangible assets	159,972	-	159,972
Current assets/(liabilities)	33,009	4,595	37,604
Long term liabilities	(29,354)	-	(29,354)
	<u>163,627</u>	<u>4,595</u>	<u>168,222</u>

21 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

THE STOCKWELL CENTRE (COLCHESTER) LIMITED

England & Wales - Charity number 291433

Accounts

Charity registration number 291433

Company registration number 01449394 (England and Wales)

THE STOCKWELL CENTRE (COLCHESTER) LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024

THE STOCKWELL CENTRE (COLCHESTER) LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Members Of Council	Mr N W Cornes Mr R O Bartholomew Dr S Randall Dr J T Bisdee
Secretary	Mrs Caroline Hiskey
Charity number	291433
Company number	01449394
Registered office	The Stockwell Centre 44 East Stockwell Street Colchester Essex CO1 1SR
Independent examiner	Rachel Skells BA FCA c/o The Old Exchange 64 West Stockwell Street Colchester Essex CO1 1HE

THE STOCKWELL CENTRE (COLCHESTER) LIMITED

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THE STOCKWELL CENTRE (COLCHESTER) LIMITED

COUNCIL MEMBERS' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

The Members of Council present their report and accounts for the year ended 30 September 2024 and incorporating the reference and administrative information.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The charity's objectives are concerned with the administration of The Stockwell Centre, which provides consultation and treatment for patients suffering from psychological or emotional disorders, and educational courses in psychodynamic principles and their application in professional practice. The provision of the premises has enabled the professionals to work through The Stockwell Centre during the year to 30 September 2024.

The policies adopted in furtherance of these objectives are Risk Management; Investment; Vulnerable Beneficiaries; Conflict of Interest; Volunteer Management; Complaints Handling and there has been no change in these during the year.

The Members of Council have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Details of the activities and the achievements of the charity during the year are given in The Stockwell Centre's AGM report and a copy of this is available on request.

Financial review

For the year to 30 September 2024, the charity's unrestricted income exceeded expenditure by £9,441 (2023: £7,249).

The financial statements do not include an evaluation of the voluntary contribution made to the running of The Stockwell Centre by its members. The Members of Council recognise and appreciate this contribution of their time.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to 26 weeks' expenditure. The Members of Council considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The Members of Council have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Plans for future periods

The long term desire remains to provide psychotherapy and counselling for the local community and continue to support the bursary funds.

Structure, governance and management

The charity is a company limited by guarantee, incorporated on 19 September 1979 and granted charitable status by the Charity Commission on 2 May 1985. Its governing document is its Memorandum and Articles of Association, under which the Members of the Council of Management constitute the Charity's Trustees.

THE STOCKWELL CENTRE (COLCHESTER) LIMITED

COUNCIL MEMBERS' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2024

The Members of Council, who are also the directors for the purpose of company law, and who served during the year were:

Mr N W Cornes

Mr R O Bartholomew

Dr S Randall

Dr J T Bisdee

New Council Members would be recruited by the Members of the Council for their skills and experience relevant to the Charity's work.

None of the Members of Council have any beneficial interest in the company. All of the Members of Council are members of the company and guarantee to contribute £10 in the event of a winding up.

The Chair of the Practice Committee reports directly to the Members of Council and gives regular reports on the general running of The Stockwell Centre (Colchester) Limited at the quarterly Members of Council meetings.

The Council Members' report was approved by the Board of Members Of Council.

Dr S Randall

Council Member

20 March 2025

THE STOCKWELL CENTRE (COLCHESTER) LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE MEMBERS OF COUNCIL OF THE STOCKWELL CENTRE (COLCHESTER) LIMITED

I report to the Members of Council on my examination of the financial statements of The Stockwell Centre (Colchester) Limited (the charity) for the year ended 30 September 2024.

Responsibilities and basis of report

As the Members of Council of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Rachel Skells BA FCA

c/o The Old Exchange
64 West Stockwell Street
Colchester
Essex
CO1 1HE

Dated: 20 March 2025

THE STOCKWELL CENTRE (COLCHESTER) LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Income from:							
Donations and legacies	2	608	127	735	525	-	525
Charitable activities	3	47,836	10,840	58,676	44,551	11,355	55,906
Investments	4	526	-	526	569	-	569
Total income		<u>48,970</u>	<u>10,967</u>	<u>59,937</u>	<u>45,645</u>	<u>11,355</u>	<u>57,000</u>
Expenditure on:							
Charitable activities	5	39,529	11,265	50,794	38,396	13,690	52,086
Total expenditure		<u>39,529</u>	<u>11,265</u>	<u>50,794</u>	<u>38,396</u>	<u>13,690</u>	<u>52,086</u>
Net income/(expenditure)		9,441	(298)	9,143	7,249	(2,335)	4,914
Transfers between funds		(2,000)	2,000	-	-	-	-
Net movement in funds	8	7,441	1,702	9,143	7,249	(2,335)	4,914
Reconciliation of funds:							
Fund balances at 1 October 2023		156,186	2,893	159,079	148,937	5,228	154,165
Fund balances at 30 September 2024		<u>163,627</u>	<u>4,595</u>	<u>168,222</u>	<u>156,186</u>	<u>2,893</u>	<u>159,079</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE STOCKWELL CENTRE (COLCHESTER) LIMITED

BALANCE SHEET

AS AT 30 SEPTEMBER 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	12		159,972		159,903
Current assets					
Debtors	13	3,791		3,643	
Cash at bank and in hand		40,020		33,523	
		<u>43,811</u>		<u>37,166</u>	
Creditors: amounts falling due within one year	14	<u>(6,207)</u>		<u>(5,476)</u>	
Net current assets			37,604		31,690
Total assets less current liabilities			197,576		191,593
Creditors: amounts falling due after more than one year	16		(29,354)		(32,514)
Net assets			<u>168,222</u>		<u>159,079</u>
Income funds					
Restricted funds	18		4,595		2,893
Unrestricted funds			163,627		156,186
			<u>168,222</u>		<u>159,079</u>

THE STOCKWELL CENTRE (COLCHESTER) LIMITED

BALANCE SHEET (CONTINUED)

AS AT 30 SEPTEMBER 2024

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 September 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Members Of Council on 20 March 2025

Dr S Randall
Trustee

Company Registration No. 01449394

THE STOCKWELL CENTRE (COLCHESTER) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2024

1 Accounting policies

Charity information

The Stockwell Centre (Colchester) Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is The Stockwell Centre, 44 East Stockwell Street, Colchester, Essex, CO1 1SR.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention, modified to include the revaluation of freehold properties. The principal accounting policies adopted are set out below.

1.2 Charitable funds

Unrestricted funds are available for use at the discretion of the Members of Council in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.3 Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Consulting room rents are included by reference to the month to which they relate. Restricted grants are recognised on receipt. Gift Aid recoveries on donations from individuals (including through fundraising) are recognised in the same period as the donation.
- Donated services and facilities are included at their value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these financial statements.
- Investment income is included when receivable and comprises bank interest.

THE STOCKWELL CENTRE (COLCHESTER) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

1 Accounting policies

(Continued)

1.4 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes non-recoverable VAT, and is reported as part of the expenditure to which it relates:

- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	15% straight line
--------------------------------	-------------------

Provision for depreciation of the freehold property is not considered by the Members of the Council to be necessary as the estimated useful life exceeds fifty years. It is the company policy to have its property maintained in good condition, which prolongs its useful life and any depreciation arising would not be material.

1.6 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.7 Financial instruments

Basic financial instruments are initially recognised at transaction value and subsequently measured at amortised cost.

Financial assets comprise cash at bank and in hand, together with trade and other debtors. A specific provision is made for debts for which recoverability is in doubt. Cash at bank and in hand is defined as all cash held in instant access bank accounts and used as working capital.

Financial liabilities held at amortised cost comprise all creditors except social security and other taxes, deferred income and provisions.

THE STOCKWELL CENTRE (COLCHESTER) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

1 Accounting policies

(Continued)

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

1.9 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.10 Taxation

As a charity, the company is exempt from tax on income and gains falling within Sec 505 of the Taxes Act 1998 or Sec 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objectives. No tax charges have arisen in the charity.

1.11 Fund accounting

- Unrestricted funds are available for use at the discretion of the Members of Council in furtherance of the general objectives of the charity.
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor, or contained in the terms of a grant.

1.12 Going concern

We have continued to prepare the accounts on a going concern basis and deem this appropriate. We do not consider that a material uncertainty about our going concern status currently exists. In making this assessment we have considered the likely operating conditions for a period of twelve months from the date of our approval of these accounts.

2 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	608	127	735	525	-	525

THE STOCKWELL CENTRE (COLCHESTER) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

3 Charitable activities

	Consulting room rents	Contract fees	Courses and lectures	Total 2024	Total 2023
	£	£	£	£	£
Charitable income	56,566	240	1,870	58,676	55,906
Analysis by fund					
Unrestricted funds	45,726	240	1,870	47,836	
Restricted funds	10,840	-	-	10,840	
	56,566	240	1,870	58,676	
For the year ended 30 September 2023					
Unrestricted funds	44,311	240	-		44,551
Restricted funds	11,355	-	-		11,355
	55,666	240	-		55,906

4 Income from investments

	Unrestricted funds 2024	Unrestricted funds 2023
	£	£
Interest receivable	526	569

THE STOCKWELL CENTRE (COLCHESTER) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

5 Charitable activities

	Provision of consulting rooms	Contract fees passed on	Courses and lectures	Catalyst and Bursary fund grants	Total 2024	Total 2023
	£	£	£	£	£	£
Staff costs	17,153	-	-	-	17,153	17,333
Depreciation	270	-	-	-	270	219
Rates	423	-	-	-	423	452
Insurance	1,039	-	-	-	1,039	1,206
Light and heat	3,432	-	-	-	3,432	3,295
Repairs and maintenance	5,229	-	-	-	5,229	5,225
Postage and stationery	114	-	-	-	114	143
Telephone & Internet	742	-	-	-	742	543
Sundry expenses	1,640	-	-	-	1,640	950
Cleaning	2,738	-	-	-	2,738	2,154
Bank interest	2,448	-	-	-	2,448	2,245
Contract fees	340	480	-	-	820	2,143
Lecture expenses	-	-	1,024	-	1,024	235
	<u>35,568</u>	<u>480</u>	<u>1,024</u>	<u>-</u>	<u>37,072</u>	<u>36,143</u>
Grant funding of activities (see note 6)	-	-	-	11,265	11,265	13,690
Share of governance costs (see note 7)	2,457	-	-	-	2,457	2,253
	<u>38,025</u>	<u>480</u>	<u>1,024</u>	<u>11,265</u>	<u>50,794</u>	<u>52,086</u>
Analysis by fund						
Unrestricted funds	38,025	480	1,024	-	39,529	
Restricted funds	-	-	-	11,265	11,265	
	<u>38,025</u>	<u>480</u>	<u>1,024</u>	<u>11,265</u>	<u>50,794</u>	
For the year ended 30 September 2023						
Unrestricted funds	37,921	240	235	-		38,396
Restricted funds	-	-	-	13,690		13,690
	<u>37,921</u>	<u>240</u>	<u>235</u>	<u>13,690</u>		<u>52,086</u>

THE STOCKWELL CENTRE (COLCHESTER) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

6 Grants payable

	2024 £	2023 £
Grants to individuals	11,265	13,690
	<u>11,265</u>	<u>13,690</u>
	<u><u>11,265</u></u>	<u><u>13,690</u></u>

7 Support costs

	Support costs £	Governance costs £	2024 £	2023 £	Basis of allocation
Accountancy	-	2,457	2,457	2,253	Governance
	<u>-</u>	<u>2,457</u>	<u>2,457</u>	<u>2,253</u>	
	<u><u>-</u></u>	<u><u>2,457</u></u>	<u><u>2,457</u></u>	<u><u>2,253</u></u>	
Analysed between Charitable activities	-	2,457	2,457	2,253	
	<u>-</u>	<u>2,457</u>	<u>2,457</u>	<u>2,253</u>	
	<u><u>-</u></u>	<u><u>2,457</u></u>	<u><u>2,457</u></u>	<u><u>2,253</u></u>	

Governance costs include fee for the independent examiners and payroll services of £2,457 (2023: £2,253).

8 Net movement in funds

	2024 £	2023 £
The net movement in funds is stated after charging/(crediting):		
Fees payable to the charity's independent examiner:		
- for the independent examination of the charity's financial statements	1,785	1,617
- for other financial services	672	636
Depreciation of owned tangible fixed assets	270	219
	<u>1,785</u>	<u>1,617</u>
	<u><u>1,785</u></u>	<u><u>1,617</u></u>

9 Members Of Council

None of the Members of Council (or any persons connected with them) received any remuneration, benefits or expenses from the charity during the year.

THE STOCKWELL CENTRE (COLCHESTER) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

10 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Administration	1	1
	<u> </u>	<u> </u>
Employment costs	2024	2023
	£	£
Wages and salaries	16,890	17,070
Other pension costs	263	263
	<u> </u>	<u> </u>
	<u>17,153</u>	<u>17,333</u>
	<u> </u>	<u> </u>

There were no employees whose annual remuneration was more than £60,000.

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

12 Tangible fixed assets

	Land and buildings	Fixtures, fittings & equipment	Total
	£	£	£
Cost			
At 1 October 2023	159,090	16,933	176,023
Additions	-	339	339
	<u> </u>	<u> </u>	<u> </u>
At 30 September 2024	159,090	17,272	176,362
	<u> </u>	<u> </u>	<u> </u>
Depreciation and impairment			
At 1 October 2023	-	16,120	16,120
Depreciation charged in the year	-	270	270
	<u> </u>	<u> </u>	<u> </u>
At 30 September 2024	-	16,390	16,390
	<u> </u>	<u> </u>	<u> </u>
Carrying amount			
At 30 September 2024	159,090	882	159,972
	<u> </u>	<u> </u>	<u> </u>
At 30 September 2023	159,090	813	159,903
	<u> </u>	<u> </u>	<u> </u>

THE STOCKWELL CENTRE (COLCHESTER) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

13 Debtors

	2024	2023
	£	£
Amounts falling due within one year:		
Trade debtors	3,104	2,865
Prepayments and accrued income	687	778
	<u>3,791</u>	<u>3,643</u>

14 Creditors: amounts falling due within one year

	Notes	2024	2023
		£	£
Bank loans	15	2,984	2,680
Other creditors		631	591
Accruals and deferred income		2,592	2,205
		<u>6,207</u>	<u>5,476</u>

15 Loans and overdrafts

	2024	2023
	£	£
Bank loans	29,838	32,694
	<u>29,838</u>	<u>32,694</u>
Payable within one year	2,984	2,680
Payable after one year	26,854	30,014
	<u>29,838</u>	<u>32,694</u>
Amounts included above which fall due after five years:		
Payable by instalments	8,525	11,255
	<u>8,525</u>	<u>11,255</u>

The bank mortgage is secured by a fixed charge on the company's freehold property. It is repayable by September 2032.

16 Creditors: amounts falling due after more than one year

	Notes	2024	2023
		£	£
Bank loans	15	26,854	30,014
Other creditors		2,500	2,500
		<u>29,354</u>	<u>32,514</u>

THE STOCKWELL CENTRE (COLCHESTER) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

16 Creditors: amounts falling due after more than one year (Continued)

The accrual of £2,500 is the residue of monies (originally £30,000) owed to the estate of the late Dr D Paulley. Previous negotiations with Dr Paulley's family for a reduction of the loan secured by a second charge she had on the company's freehold property have been inconclusive. If not concluded satisfactorily the company could have a further contingent liability on the sale of the property (an event not currently planned for by the Members of Council). The Members of Council have made the Charity Commissioners aware of this matter.

17 Retirement benefit schemes

	2024	2023
Defined contribution schemes	£	£
Charge to profit or loss in respect of defined contribution schemes	263	263
	263	263

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

18 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 October 2023	Incoming resources	Resources expended	Transfers	At 30 September 2024
	£	£	£	£	£
Colchester Catalyst Charity	1,055	7,590	(6,275)	-	2,370
Centre Bursary Fund	1,218	127	(1,740)	2,000	1,605
Low Fee Scheme	400	1,270	(1,050)	-	620
The Burton Trust	220	-	(220)	-	-
Chemsford Diocese	-	1,980	(1,980)	-	-
	2,893	10,967	(11,265)	2,000	4,595

Previous year:	At 1 October 2022	Incoming resources	Resources expended	Transfers	At 30 September 2023
	£	£	£	£	£
Colchester Catalyst Charity	475	6,695	(6,115)	-	1,055
Centre Bursary Fund	2,953	115	(1,850)	-	1,218
Low Fee Scheme	380	540	(520)	-	400
The Burton Trust	1,420	-	(1,200)	-	220
Chelmsford Diocese	-	4,005	(4,005)	-	-
	5,228	11,355	13,690	-	2,893

THE STOCKWELL CENTRE (COLCHESTER) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

18 Restricted funds

(Continued)

The Members of the Council have resolved to transfer £2,000 (2023: £nil) in the year into the Centre Bursary Fund out of their unrestricted funds.

Centre Bursary Fund

Applications are made from the Bursary Fund to assist in the funding of courses of therapy at the Centre which the client would not otherwise be able to pay for in full.

Colchester Catalyst Charity

Grants are received from Colchester Catalyst Charity to fund counselling provided by The Stockwell Centre.

Low Fee Scheme

Expenditure on the Low Fee Scheme is used to assist the funding of counselling at the Centre which the client would not be able to pay for in full.

The Burton Trust

Grants are received from the Burton Trust to fund counselling provided by The Stockwell Centre.

Balkerne Gardens Trust

Grants are received from Balkerne Gardens Trust to fund counselling provided by The Stockwell Centre.

Chelmsford Diocese

Grants are received from Chelmsford Diocese to fund counselling provided by The Stockwell Centre.

19 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 October 2023	Incoming resources	Resources expended	Transfers	At 30 September 2024
	£	£	£	£	£
General funds	156,186	48,970	(39,529)	(2,000)	163,627
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Previous year:	At 1 October 2022	Incoming resources	Resources expended	Transfers	At 30 September 2023
	£	£	£	£	£
General funds	148,937	45,645	(38,396)	-	156,186
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

THE STOCKWELL CENTRE (COLCHESTER) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

20 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 30 September 2024:			
Tangible assets	159,972	-	159,972
Current assets/(liabilities)	33,009	4,595	37,604
Long term liabilities	(29,354)	-	(29,354)
	<u>163,627</u>	<u>4,595</u>	<u>168,222</u>
	<u><u>163,627</u></u>	<u><u>4,595</u></u>	<u><u>168,222</u></u>
	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 30 September 2023:			
Tangible assets	159,903	-	159,903
Current assets/(liabilities)	28,797	2,893	31,690
Long term liabilities	(32,514)	-	(32,514)
	<u>156,186</u>	<u>2,893</u>	<u>159,079</u>
	<u><u>156,186</u></u>	<u><u>2,893</u></u>	<u><u>159,079</u></u>

21 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

THE STOCKWELL CENTRE (COLCHESTER) LIMITED

England & Wales - Charity number 291433

Accounts

Charity registration number 291433

Company registration number 01449394 (England and Wales)

THE STOCKWELL CENTRE (COLCHESTER) LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023

THE STOCKWELL CENTRE (COLCHESTER) LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Members Of Council

Mr N W Cornes
Mr R O Bartholomew
Dr S Randall
Dr J T Bisdee

Secretary

Mrs Caroline Hiskey

Charity number

291433

Company number

01449394

Registered office

The Stockwell Centre
44 East Stockwell Street
Colchester
Essex
CO1 1SR

Independent examiner

Rachel Skells BA FCA
The Old Exchange
64 West Stockwell Street
Colchester
Essex
CO1 1HE

THE STOCKWELL CENTRE (COLCHESTER) LIMITED

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THE STOCKWELL CENTRE (COLCHESTER) LIMITED

COUNCIL MEMBERS' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 SEPTEMBER 2023

The Members of Council present their report and accounts for the year ended 30 September 2023 and incorporating the reference and administrative information.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The charity's objectives are concerned with the administration of The Stockwell Centre, which provides consultation and treatment for patients suffering from psychological or emotional disorders, and educational courses in psychodynamic principles and their application in professional practice. The provision of the premises has enabled the professionals to work through The Stockwell Centre during the year to 30 September 2023,

The policies adopted in furtherance of these objectives are Risk Management; Investment; Vulnerable Beneficiaries; Conflict of Interest; Volunteer Management; Complaints Handling and there has been no change in these during the year.

The Members of Council have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Details of the activities and the achievements of the charity during the year are given in The Stockwell Centre's AGM report and a copy of this is available on request.

Financial review

For the year to 30 September 2023, the charity's unrestricted income exceeded expenditure by £7,249 (2022: Expenditure exceeded income by £9,134).

The financial statements do not include an evaluation of the voluntary contribution made to the running of The Stockwell Centre by its members. The Members of Council recognise and appreciate this contribution of their time.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to 26 weeks' expenditure. The Members of Council considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The Members of Council have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Plans for future periods

The long term desire remains to provide psychotherapy and counselling for the local community and continue to support the bursary funds.

Structure, governance and management

The charity is a company limited by guarantee, incorporated on 19 September 1979 and granted charitable status by the Charity Commission on 2 May 1985. Its governing document is its Memorandum and Articles of Association, under which the Members of the Council of Management constitute the Charity's Trustees.

THE STOCKWELL CENTRE (COLCHESTER) LIMITED

COUNCIL MEMBERS' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2023

The Members of Council, who are also the directors for the purpose of company law, and who served during the year were:

Mr N W Cornes

Mr R O Bartholomew

Dr S Randall

Dr J T Bisdee

New Council Members would be recruited by the Members of the Council for their skills and experience relevant to the Charity's work.

None of the Members of Council have any beneficial interest in the company. All of the Members of Council are members of the company and guarantee to contribute £10 in the event of a winding up.

The Chair of the Practice Committee reports directly to the Members of Council and gives regular reports on the general running of The Stockwell Centre (Colchester) Limited at the quarterly Members of Council meetings.

The Council Members' report was approved by the Board of Members Of Council.

Dr S Randall

Council Member

14 March 2024

THE STOCKWELL CENTRE (COLCHESTER) LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE MEMBERS OF COUNCIL OF THE STOCKWELL CENTRE (COLCHESTER) LIMITED

I report to the Members of Council on my examination of the financial statements of The Stockwell Centre (Colchester) Limited (the charity) for the year ended 30 September 2023.

Responsibilities and basis of report

As the Members of Council of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Rachel Skells BA FCA

The Old Exchange
64 West Stockwell Street
Colchester
Essex
CO1 1HE

Dated: 14 March 2024

THE STOCKWELL CENTRE (COLCHESTER) LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
<u>Income from:</u>							
Donations and legacies	2	525	-	525	570	-	570
Charitable activities	3	44,551	11,355	55,906	37,205	12,635	49,840
Investments	4	569	-	569	52	-	52
Total income		<u>45,645</u>	<u>11,355</u>	<u>57,000</u>	<u>37,827</u>	<u>12,635</u>	<u>50,462</u>
<u>Expenditure on:</u>							
Charitable activities	5	38,396	13,690	52,086	46,961	14,820	61,781
Net incoming/(outgoing) resources before transfers		7,249	(2,335)	4,914	(9,134)	(2,185)	(11,319)
Gross transfers between funds		-	-	-	(60)	60	-
Net income/(expenditure) for the year/							
Net movement in funds		7,249	(2,335)	4,914	(9,194)	(2,125)	(11,319)
Fund balances at 1 October 2022		<u>148,937</u>	<u>5,228</u>	<u>154,165</u>	<u>158,131</u>	<u>7,353</u>	<u>165,484</u>
Fund balances at 30 September 2023		<u><u>156,186</u></u>	<u><u>2,893</u></u>	<u><u>159,079</u></u>	<u><u>148,937</u></u>	<u><u>5,228</u></u>	<u><u>154,165</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE STOCKWELL CENTRE (COLCHESTER) LIMITED

BALANCE SHEET

AS AT 30 SEPTEMBER 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	11		159,903		159,982
Current assets					
Debtors	12	3,643		3,958	
Cash at bank and in hand		33,523		30,388	
		<u>37,166</u>		<u>34,346</u>	
Creditors: amounts falling due within one year	13	<u>(5,476)</u>		<u>(5,309)</u>	
Net current assets			31,690		29,037
Total assets less current liabilities			191,593		189,019
Creditors: amounts falling due after more than one year	15		(32,514)		(34,854)
Net assets			<u>159,079</u>		<u>154,165</u>
Income funds					
Restricted funds	16		2,893		5,228
Unrestricted funds			156,186		148,937
			<u>159,079</u>		<u>154,165</u>

THE STOCKWELL CENTRE (COLCHESTER) LIMITED

BALANCE SHEET (CONTINUED)

AS AT 30 SEPTEMBER 2023

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 September 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Members Of Council on 14 March 2024

Dr S Randall
Trustee

Company Registration No. 01449394

THE STOCKWELL CENTRE (COLCHESTER) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2023

1 Accounting policies

Charity information

The Stockwell Centre (Colchester) Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is The Stockwell Centre, 44 East Stockwell Street, Colchester, Essex, CO1 1SR.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention, modified to include the revaluation of freehold properties. The principal accounting policies adopted are set out below.

1.2 Charitable funds

Unrestricted funds are available for use at the discretion of the Members of Council in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.3 Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Consulting room rents are included by reference to the month to which they relate. Restricted grants are recognised on receipt. Gift Aid recoveries on donations from individuals (including through fundraising) are recognised in the same period as the donation.
- Donated services and facilities are included at their value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these financial statements.
- Investment income is included when receivable and comprises bank interest.

THE STOCKWELL CENTRE (COLCHESTER) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2023

1 Accounting policies

(Continued)

1.4 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes non-recoverable VAT, and is reported as part of the expenditure to which it relates:

- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	15% straight line
--------------------------------	-------------------

Provision for depreciation of the freehold property is not considered by the Members of the Council to be necessary as the estimated useful life exceeds fifty years. It is the company policy to have its property maintained in good condition, which prolongs its useful life and any depreciation arising would not be material.

1.6 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.7 Financial instruments

Basic financial instruments are initially recognised at transaction value and subsequently measured at amortised cost.

Financial assets comprise cash at bank and in hand, together with trade and other debtors. A specific provision is made for debts for which recoverability is in doubt. Cash at bank and in hand is defined as all cash held in instant access bank accounts and used as working capital.

Financial liabilities held at amortised cost comprise all creditors except social security and other taxes, deferred income and provisions.

THE STOCKWELL CENTRE (COLCHESTER) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2023

1 Accounting policies (Continued)

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

1.9 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.10 Taxation

As a charity, the company is exempt from tax on income and gains falling within Sec 505 of the Taxes Act 1998 or Sec 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objectives. No tax charges have arisen in the charity.

1.11 Fund accounting

- Unrestricted funds are available for use at the discretion of the Members of Council in furtherance of the general objectives of the charity.
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor, or contained in the terms of a grant.

1.12 Going concern

We have continued to prepare the accounts on a going concern basis and deem this appropriate. We do not consider that a material uncertainty about our going concern status currently exists. In making this assessment we have considered the likely operating conditions for a period of twelve months from the date of our approval of these accounts.

2 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Donations and gifts	525	570
	====	====

THE STOCKWELL CENTRE (COLCHESTER) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2023

3 Charitable activities

	Consulting room rents	Contract fees	Total 2023	Total 2022
	£	£	£	£
Sales within charitable activities	55,666	240	55,906	49,840
	<u>55,666</u>	<u>240</u>	<u>55,906</u>	<u>49,840</u>
Analysis by fund				
Unrestricted funds	44,311	240	44,551	
Restricted funds	11,355	-	11,355	
	<u>55,666</u>	<u>240</u>	<u>55,906</u>	
	<u>55,666</u>	<u>240</u>	<u>55,906</u>	
For the year ended 30 September 2022				
Unrestricted funds	36,495	710		37,205
Restricted funds	12,635	-		12,635
	<u>49,130</u>	<u>710</u>		<u>49,840</u>
	<u>49,130</u>	<u>710</u>		<u>49,840</u>

4 Investments

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Interest receivable	569	52
	<u>569</u>	<u>52</u>

THE STOCKWELL CENTRE (COLCHESTER) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2023

5 Charitable activities

	Provision of consulting rooms	Contract fees passed on	Courses and lectures	Catalyst and Bursary fund grants	Total 2023	Total 2022
	£	£	£	£	£	£
Staff costs	17,333	-	-	-	17,333	16,282
Depreciation	219	-	-	-	219	271
Rates	452	-	-	-	452	204
Insurance	1,206	-	-	-	1,206	1,206
Light and heat	3,295	-	-	-	3,295	2,055
Repairs and maintenance	5,225	-	-	-	5,225	19,375
Postage and stationery	143	-	-	-	143	189
Telephone & Internet	543	-	-	-	543	555
Sundry expenses	950	-	-	-	950	578
Cleaning	2,154	-	-	-	2,154	2,088
Bank interest	2,245	-	-	-	2,245	1,228
Contract fees	1,903	240	-	-	2,143	745
Lecture expenses	-	-	235	-	235	31
	<u>35,668</u>	<u>240</u>	<u>235</u>	<u>-</u>	<u>36,143</u>	<u>44,807</u>
Grant funding of activities (see note 6)	-	-	-	13,690	13,690	14,820
Share of governance costs (see note 7)	2,253	-	-	-	2,253	2,154
	<u>37,921</u>	<u>240</u>	<u>235</u>	<u>13,690</u>	<u>52,086</u>	<u>61,781</u>
Analysis by fund						
Unrestricted funds	37,921	240	235	-	38,396	
Restricted funds	-	-	-	13,690	13,690	
	<u>37,921</u>	<u>240</u>	<u>235</u>	<u>13,690</u>	<u>52,086</u>	
For the year ended 30 September 2022						
Unrestricted funds	46,185	745	31	-		46,961
Restricted funds	-	-	-	14,820		14,820
	<u>46,185</u>	<u>745</u>	<u>31</u>	<u>14,820</u>		<u>61,781</u>

THE STOCKWELL CENTRE (COLCHESTER) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2023

6 Grants payable

	2023 £	2022 £
Grants to individuals	13,690	14,820
	<u>13,690</u>	<u>14,820</u>
	<u><u>13,690</u></u>	<u><u>14,820</u></u>

7 Support costs

	Support costs £	Governance costs £	2023 £	2022 £	Basis of allocation
Accountancy	-	2,253	2,253	2,154	Governance
	<u>-</u>	<u>2,253</u>	<u>2,253</u>	<u>2,154</u>	
	<u><u>-</u></u>	<u><u>2,253</u></u>	<u><u>2,253</u></u>	<u><u>2,154</u></u>	
Analysed between Charitable activities	-	2,253	2,253	2,154	
	<u>-</u>	<u>2,253</u>	<u>2,253</u>	<u>2,154</u>	
	<u><u>-</u></u>	<u><u>2,253</u></u>	<u><u>2,253</u></u>	<u><u>2,154</u></u>	

Governance costs includes fees for the independent examiners and payroll services of £2,253 (2022- £2,154).

8 Members Of Council

None of the Members of Council (or any persons connected with them) received any remuneration, benefits or expenses from the charity during the year.

9 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Administration	1	1
	<u>1</u>	<u>1</u>
	<u><u>1</u></u>	<u><u>1</u></u>
Employment costs	2023	2022
	£	£
Wages and salaries	17,070	16,019
Other pension costs	263	263
	<u>17,333</u>	<u>16,282</u>
	<u><u>17,333</u></u>	<u><u>16,282</u></u>

THE STOCKWELL CENTRE (COLCHESTER) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2023

9 Employees

(Continued)

There were no employees whose annual remuneration was more than £60,000.

10 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

11 Tangible fixed assets

	Land and buildings	Fixtures, fittings & equipment	Total
	£	£	£
Cost			
At 1 October 2022	159,090	16,793	175,883
Additions	-	140	140
	<u>159,090</u>	<u>16,933</u>	<u>176,023</u>
At 30 September 2023	159,090	16,933	176,023
	<u>159,090</u>	<u>16,933</u>	<u>176,023</u>
Depreciation and impairment			
At 1 October 2022	-	15,901	15,901
Depreciation charged in the year	-	219	219
	<u>-</u>	<u>16,120</u>	<u>16,120</u>
At 30 September 2023	-	16,120	16,120
	<u>-</u>	<u>16,120</u>	<u>16,120</u>
Carrying amount			
At 30 September 2023	159,090	813	159,903
	<u>159,090</u>	<u>813</u>	<u>159,903</u>
At 30 September 2022	159,090	892	159,982
	<u>159,090</u>	<u>892</u>	<u>159,982</u>

12 Debtors

	2023	2022
	£	£
Amounts falling due within one year:		
Trade debtors	2,865	3,067
Prepayments and accrued income	778	891
	<u>3,643</u>	<u>3,958</u>
	<u>3,643</u>	<u>3,958</u>

THE STOCKWELL CENTRE (COLCHESTER) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2023

13 Creditors: amounts falling due within one year

	Notes	2023 £	2022 £
Bank loans	14	2,680	3,138
Other creditors		591	551
Accruals and deferred income		2,205	1,620
		<u>5,476</u>	<u>5,309</u>

14 Loans and overdrafts

		2023 £	2022 £
Bank loans		32,694	35,492
		<u>32,694</u>	<u>35,492</u>
Payable within one year		2,680	3,138
Payable after one year		30,014	32,354
		<u>32,694</u>	<u>32,354</u>
Amounts included above which fall due after five years:			
Payable by instalments		11,255	19,717
		<u>11,255</u>	<u>19,717</u>

The bank mortgage is secured by a fixed charge on the company's freehold property. It is repayable by September 2032.

15 Creditors: amounts falling due after more than one year

	Notes	2023 £	2022 £
Bank loans	14	30,014	32,354
Other creditors		2,500	2,500
		<u>32,514</u>	<u>34,854</u>

The accrual of £2,500 is the residue of monies (originally £30,000) owed to the estate of the late Dr D Paulley. Previous negotiations with Dr Paulley's family for a reduction of the loan secured by a second charge she had on the company's freehold property have been inconclusive. If not concluded satisfactorily the company could have a further contingent liability on the sale of the property (an event not currently planned for by the Members of Council). The Members of Council have made the Charity Commissioners aware of this matter.

THE STOCKWELL CENTRE (COLCHESTER) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2023

16 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				Movement in funds				
	Balance at 1 October 2021	Income	Expended	Transfers	Balance at 1 October 2022	Income	Expended	Transfers	Balance at 30 September 2023
	£	£	£	£	£	£	£	£	£
Colchester Catalyst Charity	1,230	5,315	(6,070)	-	475	6,695	(6,115)	-	1,055
Centre Bursary Fund	1,863	10	(940)	2,020	2,953	-	(1,850)	115	1,218
Low Fee Scheme	220	1,810	(1,650)	-	380	540	(520)	-	400
The Burton Trust	2,080	-	(660)	-	1,420	-	(1,200)	-	220
Balkerne Gardens Trust	50	-	-	(50)	-	-	-	-	-
Chelmsford Diocese	1,910	5,500	(5,500)	(1,910)	-	4,005	(4,005)	-	-
	<u>7,353</u>	<u>12,635</u>	<u>(14,820)</u>	<u>60</u>	<u>5,228</u>	<u>11,240</u>	<u>(13,690)</u>	<u>115</u>	<u>2,893</u>

The Members of the Council have resolved to transfer £0 (2022: £2,000) in the year into the Centre Bursary Fund and Low Fee Scheme out of their unrestricted funds.

THE STOCKWELL CENTRE (COLCHESTER) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2023

16 Restricted funds

(Continued)

Centre Bursary Fund

Applications are made from the Bursary Fund to assist in the funding of courses of therapy at the Centre which the client would not otherwise be able to pay for in full.

Colchester Catalyst Charity

Grants are received from Colchester Catalyst Charity to fund counselling provided by The Stockwell Centre.

Low Fee Scheme

Expenditure on the Low Fee Scheme is used to assist the funding of counselling at the Centre which the client would not be able to pay for in full.

The Burton Trust

Grants are received from the Burton Trust to fund counselling provided by The Stockwell Centre.

Balkerne Gardens Trust

Grants are received from Balkerne Gardens Trust to fund counselling provided by The Stockwell Centre.

Chelmsford Diocese

Grants are received from Chelmsford Diocese to fund counselling provided by The Stockwell Centre.

THE STOCKWELL CENTRE (COLCHESTER) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2023

17 Analysis of net assets between funds

	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	2023	2023	2023	2022	2022	2022
	£	£	£	£	£	£
Fund balances at 30 September 2023 are represented by:						
Tangible assets	159,903	-	159,903	159,982	-	159,982
Current assets/(liabilities)	31,690	-	31,690	23,809	5,228	29,037
Long term liabilities	(32,514)	-	(32,514)	(34,854)	-	(34,854)
	<u>159,079</u>	<u>-</u>	<u>159,079</u>	<u>148,937</u>	<u>5,228</u>	<u>154,165</u>

18 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

THE STOCKWELL CENTRE (COLCHESTER) LIMITED

England & Wales - Charity number 291433

Accounts

Charity registration number 291433

Company registration number 01449394 (England and Wales)

THE STOCKWELL CENTRE (COLCHESTER) LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022

THE STOCKWELL CENTRE (COLCHESTER) LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Members Of Council	Mr N W Cornes Mr R O Bartholomew Dr S Randall Dr J T Bisdee
Secretary	Mrs Caroline Hiskey
Charity number	291433
Company number	01449394
Registered office	The Stockwell Centre 44 East Stockwell Street Colchester Essex CO1 1SR
Independent examiner	Rachel Skells BA FCA The Old Exchange 64 West Stockwell Street Colchester Essex CO1 1HE

THE STOCKWELL CENTRE (COLCHESTER) LIMITED

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THE STOCKWELL CENTRE (COLCHESTER) LIMITED

COUNCIL MEMBERS' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

The Members of Council present their report and accounts for the year ended 30 September 2022 and incorporating the reference and administrative information.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The charity's objectives are concerned with the administration of The Stockwell Centre, which provides consultation and treatment for patients suffering from psychological or emotional disorders, and educational courses in psychodynamic principles and their application in professional practice. The provision of the premises has enabled the professionals to work through The Stockwell Centre during the year to 30 September 2022,

The policies adopted in furtherance of these objectives are Risk Management; Investment; Vulnerable Beneficiaries; Conflict of Interest; Volunteer Management; Complaints Handling and there has been no change in these during the year.

The Members of Council have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Details of the activities and the achievements of the charity during the year are given in The Stockwell Centre's AGM report and a copy of this is available on request.

Financial review

For the year to 30 September 2022, the charity's unrestricted expenditure exceeded income by £9,134 (2021: income exceeded expenditure by £1,345).

The financial statements do not include an evaluation of the voluntary contribution made to the running of The Stockwell Centre by its members. The Members of Council recognise and appreciate this contribution of their time.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to 26 weeks' expenditure. The Members of Council considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The Members of Council have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Plans for future periods

The long term desire remains to provide psychotherapy and counselling for the local community and continue to support the bursary funds.

THE STOCKWELL CENTRE (COLCHESTER) LIMITED

COUNCIL MEMBERS' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2022

Structure, governance and management

The charity is a company limited by guarantee, incorporated on 19 September 1979 and granted charitable status by the Charity Commission on 2 May 1985. Its governing document is its Memorandum and Articles of Association, under which the Members of the Council of Management constitute the Charity's Trustees.

The Members of Council, who are also the directors for the purpose of company law, and who served during the year were:

Mr N W Cornes

Mr R O Bartholomew

Dr S Randall

Dr J T Bisdee

Mr B R Edwards

(Resigned 14 December 2021)

New Council Members would be recruited by the Members of the Council for their skills and experience relevant to the Charity's work.

None of the Members of Council have any beneficial interest in the company. All of the Members of Council are members of the company and guarantee to contribute £10 in the event of a winding up.

The Chair of the Practice Committee reports directly to the Members of Council and gives regular reports on the general running of The Stockwell Centre (Colchester) Limited at the quarterly Members of Council meetings.

The Council Members' report was approved by the Board of Members Of Council.

Dr S Randall

Council Member

9 March 2023

THE STOCKWELL CENTRE (COLCHESTER) LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE MEMBERS OF COUNCIL OF THE STOCKWELL CENTRE (COLCHESTER) LIMITED

I report to the Members of Council on my examination of the financial statements of The Stockwell Centre (Colchester) Limited (the charity) for the year ended 30 September 2022.

Responsibilities and basis of report

As the Members of Council of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Rachel Skells BA FCA

The Old Exchange
64 West Stockwell Street
Colchester
Essex
CO1 1HE

Dated: 9 March 2023

THE STOCKWELL CENTRE (COLCHESTER) LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total Unrestricted 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Income from:							
Donations and legacies	2	570	-	570	737	10	747
Charitable activities	3	37,205	12,635	49,840	28,506	12,090	40,596
Investments	4	52	-	52	48	-	48
Total income		<u>37,827</u>	<u>12,635</u>	<u>50,462</u>	<u>29,291</u>	<u>12,100</u>	<u>41,391</u>
Expenditure on:							
Charitable activities	5	46,961	14,820	61,781	27,946	10,335	38,281
Net (outgoing)/incoming resources before transfers		<u>(9,134)</u>	<u>(2,185)</u>	<u>(11,319)</u>	<u>1,345</u>	<u>1,765</u>	<u>3,110</u>
Gross transfers between funds		<u>(60)</u>	<u>60</u>	<u>-</u>	<u>2,096</u>	<u>(2,096)</u>	<u>-</u>
Net (expenditure)/income for the year/ Net movement in funds		<u>(9,194)</u>	<u>(2,125)</u>	<u>(11,319)</u>	<u>3,441</u>	<u>(331)</u>	<u>3,110</u>
Fund balances at 1 October 2021		<u>158,131</u>	<u>7,353</u>	<u>165,484</u>	<u>154,690</u>	<u>7,684</u>	<u>162,374</u>
Fund balances at 30 September 2022		<u><u>148,937</u></u>	<u><u>5,228</u></u>	<u><u>154,165</u></u>	<u><u>158,131</u></u>	<u><u>7,353</u></u>	<u><u>165,484</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE STOCKWELL CENTRE (COLCHESTER) LIMITED

BALANCE SHEET

AS AT 30 SEPTEMBER 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	10		159,982		159,973
Current assets					
Debtors	11	3,958		3,597	
Cash at bank and in hand		30,388		45,523	
		<u>34,346</u>		<u>49,120</u>	
Creditors: amounts falling due within one year	12	<u>(5,309)</u>		<u>(5,720)</u>	
Net current assets			29,037		43,400
Total assets less current liabilities			<u>189,019</u>		<u>203,373</u>
Creditors: amounts falling due after more than one year	14		(34,854)		(37,889)
Net assets			<u>154,165</u>		<u>165,484</u>
Income funds					
Restricted funds	15		5,228		7,353
Unrestricted funds			148,937		158,131
			<u>154,165</u>		<u>165,484</u>

THE STOCKWELL CENTRE (COLCHESTER) LIMITED

BALANCE SHEET (CONTINUED)

AS AT 30 SEPTEMBER 2022

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 September 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Members Of Council on 9 March 2023

Dr S Randall
Trustee

Company Registration No. 01449394

THE STOCKWELL CENTRE (COLCHESTER) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2022

1 Accounting policies

Charity information

The Stockwell Centre (Colchester) Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is The Stockwell Centre, 44 East Stockwell Street, Colchester, Essex, CO1 1SR.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention, modified to include the revaluation of freehold properties. The principal accounting policies adopted are set out below.

1.2 Charitable funds

Unrestricted funds are available for use at the discretion of the Members of Council in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.3 Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Consulting room rents are included by reference to the month to which they relate. Restricted grants are recognised on receipt. Gift Aid recoveries on donations from individuals (including through fundraising) are recognised in the same period as the donation.
- Donated services and facilities are included at their value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these financial statements.
- Investment income is included when receivable and comprises bank interest.

THE STOCKWELL CENTRE (COLCHESTER) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

1 Accounting policies

(Continued)

1.4 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes non-recoverable VAT, and is reported as part of the expenditure to which it relates:

- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	15% straight line
--------------------------------	-------------------

Provision for depreciation of the freehold property is not considered by the Members of the Council to be necessary as the estimated useful life exceeds fifty years. It is the company policy to have its property maintained in good condition, which prolongs its useful life and any depreciation arising would not be material.

1.6 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

THE STOCKWELL CENTRE (COLCHESTER) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

1 Accounting policies (Continued)

1.7 Financial instruments

Basic financial instruments are initially recognised at transaction value and subsequently measured at amortised cost.

Financial assets comprise cash at bank and in hand, together with trade and other debtors. A specific provision is made for debts for which recoverability is in doubt. Cash at bank and in hand is defined as all cash held in instant access bank accounts and used as working capital.

Financial liabilities held at amortised cost comprise all creditors except social security and other taxes, deferred income and provisions.

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

1.9 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.10 Taxation

As a charity, the company is exempt from tax on income and gains falling within Sec 505 of the Taxes Act 1998 or Sec 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objectives. No tax charges have arisen in the charity.

1.11 Fund accounting

- Unrestricted funds are available for use at the discretion of the Members of Council in furtherance of the general objectives of the charity.
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor, or contained in the terms of a grant.

1.12 Going concern

We have continued to prepare the accounts on a going concern basis and deem this appropriate. We do not consider that a material uncertainty about our going concern status currently exists. In making this assessment we have considered the likely operating conditions for a period of twelve months from the date of our approval of these accounts.

THE STOCKWELL CENTRE (COLCHESTER) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

2 Donations and legacies

	Unrestricted funds	Unrestricted funds	Restricted funds	Total
	2022	2021	2021	2021
	£	£	£	£
Donations and gifts	570	737	10	747
	<u>570</u>	<u>737</u>	<u>10</u>	<u>747</u>

3 Charitable activities

	Consulting room rents	Contract fees	Total 2022	Total 2021
	£	£	£	£
Sales within charitable activities	49,130	710	49,840	40,596
	<u>49,130</u>	<u>710</u>	<u>49,840</u>	<u>40,596</u>
Analysis by fund				
Unrestricted funds	36,495	710	37,205	
Restricted funds	12,635	-	12,635	
	<u>49,130</u>	<u>710</u>	<u>49,840</u>	
	<u>49,130</u>	<u>710</u>	<u>49,840</u>	
For the year ended 30 September 2021				
Unrestricted funds	28,266	240		28,506
Restricted funds	12,090	-		12,090
	<u>40,356</u>	<u>240</u>		<u>40,596</u>
	<u>40,356</u>	<u>240</u>		<u>40,596</u>

4 Investments

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Interest receivable	52	48
	<u>52</u>	<u>48</u>

THE STOCKWELL CENTRE (COLCHESTER) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

5 Charitable activities

	Provision of consulting rooms £	Contract fees passed on £	Courses and lectures £	Catalyst and Bursary fund grants £	Total 2022 £	Total 2021 £
Staff costs	16,282	-	-	-	16,282	15,216
Depreciation	271	-	-	-	271	269
Rates	204	-	-	-	204	349
Insurance	1,206	-	-	-	1,206	1,180
Light and heat	2,055	-	-	-	2,055	1,506
Repairs and maintenance	19,375	-	-	-	19,375	2,627
Postage and stationery	189	-	-	-	189	132
Telephone	555	-	-	-	555	591
Sundry expenses	578	-	-	-	578	460
Cleaning	2,088	-	-	-	2,088	2,281
Bank interest	1,228	-	-	-	1,228	1,074
Contract fees	-	745	-	-	745	85
Lecture expenses	-	-	31	-	31	-
	<u>44,031</u>	<u>745</u>	<u>31</u>	<u>-</u>	<u>44,807</u>	<u>25,770</u>
Grant funding of activities (see note 6)	-	-	-	14,820	14,820	10,335
Share of governance costs (see note 7)	2,154	-	-	-	2,154	2,176
	<u>46,185</u>	<u>745</u>	<u>31</u>	<u>14,820</u>	<u>61,781</u>	<u>38,281</u>
Analysis by fund						
Unrestricted funds	46,185	745	31	-	46,961	
Restricted funds	-	-	-	14,820	14,820	
	<u>46,185</u>	<u>745</u>	<u>31</u>	<u>14,820</u>	<u>61,781</u>	
For the year ended 30 September 2021						
Unrestricted funds	27,861	85	-	-		27,946
Restricted funds	-	-	-	10,335		10,335
	<u>27,861</u>	<u>85</u>	<u>-</u>	<u>10,335</u>		<u>38,281</u>

THE STOCKWELL CENTRE (COLCHESTER) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

6 Grants payable

	2022 £	2021 £
Grants to individuals	14,820	10,335
	<u>14,820</u>	<u>10,335</u>
	<u><u>14,820</u></u>	<u><u>10,335</u></u>

7 Support costs

	Support costs £	Governance costs £	2022 £	2021 £	Basis of allocation
Accountancy	-	2,154	2,154	2,176	Governance
	<u>-</u>	<u>2,154</u>	<u>2,154</u>	<u>2,176</u>	
	<u><u>-</u></u>	<u><u>2,154</u></u>	<u><u>2,154</u></u>	<u><u>2,176</u></u>	
Analysed between Charitable activities	-	2,154	2,154	2,176	
	<u>-</u>	<u>2,154</u>	<u>2,154</u>	<u>2,176</u>	
	<u><u>-</u></u>	<u><u>2,154</u></u>	<u><u>2,154</u></u>	<u><u>2,176</u></u>	

Governance costs includes fees for the independent examiners and payroll services of £2,154 (2021- £2,176).

8 Members Of Council

None of the Members of Council (or any persons connected with them) received any remuneration, benefits or expenses from the charity during the year.

9 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Administration	1	1
	<u>1</u>	<u>1</u>
	<u><u>1</u></u>	<u><u>1</u></u>

THE STOCKWELL CENTRE (COLCHESTER) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

9 Employees	(Continued)	
Employment costs	2022	2021
	£	£
Wages and salaries	16,019	15,019
Other pension costs	263	197
	<u>16,282</u>	<u>15,216</u>
	<u><u>16,282</u></u>	<u><u>15,216</u></u>

There were no employees whose annual remuneration was more than £60,000.

10 Tangible fixed assets	Land and buildings	Fixtures, fittings & equipment	Total
	£	£	£
Cost			
At 1 October 2021	159,090	16,513	175,603
Additions	-	280	280
At 30 September 2022	<u>159,090</u>	<u>16,793</u>	<u>175,883</u>
Depreciation and impairment			
At 1 October 2021	-	15,630	15,630
Depreciation charged in the year	-	271	271
At 30 September 2022	<u>-</u>	<u>15,901</u>	<u>15,901</u>
Carrying amount			
At 30 September 2022	<u>159,090</u>	<u>892</u>	<u>159,982</u>
At 30 September 2021	<u>159,090</u>	<u>883</u>	<u>159,973</u>

11 Debtors	2022	2021
Amounts falling due within one year:	£	£
Trade debtors	3,067	2,787
Prepayments and accrued income	891	810
	<u>3,958</u>	<u>3,597</u>
	<u><u>3,958</u></u>	<u><u>3,597</u></u>

THE STOCKWELL CENTRE (COLCHESTER) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

12 Creditors: amounts falling due within one year

	Notes	2022 £	2021 £
Bank loans	13	3,138	3,240
Other taxation and social security		-	16
Other creditors		551	491
Accruals and deferred income		1,620	1,973
		<u>5,309</u>	<u>5,720</u>

13 Loans and overdrafts

	2022 £	2021 £
Bank loans	35,492	38,629
	<u>35,492</u>	<u>38,629</u>
Payable within one year	3,138	3,240
Payable after one year	32,354	35,389
	<u>35,492</u>	<u>35,389</u>

Amounts included above which fall due after five years:

Payable by instalments	19,717	19,315
	<u>19,717</u>	<u>19,315</u>

The bank mortgage is secured by a fixed charge on the company's freehold property. It is repayable by September 2032.

14 Creditors: amounts falling due after more than one year

	Notes	2022 £	2021 £
Bank loans	13	32,354	35,389
Other creditors		2,500	2,500
		<u>34,854</u>	<u>37,889</u>

The accrual of £2,500 is the residue of monies (originally £30,000) owed to the estate of the late Dr D Paulley. Previous negotiations with Dr Paulley's family for a reduction of the loan secured by a second charge she had on the company's freehold property have been inconclusive. If not concluded satisfactorily the company could have a further contingent liability on the sale of the property (an event not currently planned for by the Members of Council). The Members of Council have made the Charity Commissioners aware of this matter.

THE STOCKWELL CENTRE (COLCHESTER) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

15 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 October 2020	Movement in funds			Balance at 1 October 2021	Movement in funds			Balance at 30 September 2022
		Income	Expended	Transfers		Income	Expended	Transfers	
	£	£	£	£	£	£	£	£	£
Colchester Catalyst Charity	2,506	5,775	(4,955)	(2,096)	1,230	5,315	(6,070)	-	475
Centre Bursary Fund	3,113	10	(1,260)	-	1,863	10	(940)	2,020	2,953
Low Fee Scheme	45	1,720	(1,545)	-	220	1,810	(1,650)	-	380
The Burton Trust	2,020	60	-	-	2,080	-	(660)	-	1,420
Balkerne Gardens Trust	-	920	(870)	-	50	-	-	(50)	-
Chelmsford Diocese	-	3,575	(1,665)	-	1,910	5,500	(5,500)	(1,910)	-
	<u>7,684</u>	<u>12,060</u>	<u>(10,295)</u>	<u>(2,096)</u>	<u>7,353</u>	<u>12,635</u>	<u>(14,820)</u>	<u>60</u>	<u>5,228</u>

The Members of the Council have resolved to transfer £2,000 (2021: £2,096) in the year into the Centre Bursary Fund and Low Fee Scheme out of their unrestricted funds.

THE STOCKWELL CENTRE (COLCHESTER) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

15 Restricted funds

(Continued)

Centre Bursary Fund

Applications are made from the Bursary Fund to assist in the funding of courses of therapy at the Centre which the client would not otherwise be able to pay for in full.

Colchester Catalyst Charity

Grants are received from Colchester Catalyst Charity to fund counselling provided by The Stockwell Centre.

Low Fee Scheme

Expenditure on the Low Fee Scheme is used to assist the funding of counselling at the Centre which the client would not be able to pay for in full.

The Burton Trust

Grants are received from the Burton Trust to fund counselling provided by The Stockwell Centre.

Balkerne Gardens Trust

Grants are received from Balkerne Gardes Trust to fund counselling provided by The Stockwell Centre.

Chelmsford Diocese

Grants are received from Chelmsford Diocese to fund counselling provided by The Stockwell Centre.

THE STOCKWELL CENTRE (COLCHESTER) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

16 Analysis of net assets between funds

	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	2022	2022	2022	2021	2021	2021
	£	£	£	£	£	£
Fund balances at 30 September 2022 are represented by:						
Tangible assets	159,982	-	159,982	159,973	-	159,973
Current assets/ (liabilities)	23,809	5,228	29,037	33,664	9,736	43,400
Long term liabilities	(34,854)	-	(34,854)	(37,889)	-	(37,889)
	<u>148,937</u>	<u>5,228</u>	<u>154,165</u>	<u>155,748</u>	<u>9,736</u>	<u>165,484</u>

17 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

THE STOCKWELL CENTRE (COLCHESTER) LIMITED

England & Wales - Charity number 291433

Accounts

Charity Registration No. 291433

Company Registration No. 01449394 (England and Wales)

THE STOCKWELL CENTRE (COLCHESTER) LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021

THE STOCKWELL CENTRE (COLCHESTER) LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Members Of Council

Mr N W Cornes
Mr R O Bartholomew
Dr S Randall
Dr J T Bisdee

Secretary

Gillian Wicks (Resigned 9th October 2020)
Caroline Hiskey (Appointed 16th November 2020)

Charity number

291433

Company number

01449394

Registered office

The Stockwell Centre
44 East Stockwell Street
Colchester
Essex
CO1 1SR

Independent examiner

Rachel Skells BA FCA
Whittle & Partners LLP
The Old Exchange
64 West Stockwell Street
Colchester
Essex
CO1 1HE

THE STOCKWELL CENTRE (COLCHESTER) LIMITED

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THE STOCKWELL CENTRE (COLCHESTER) LIMITED

COUNCIL MEMBERS' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 SEPTEMBER 2021

The Members of Council present their report and accounts for the year ended 30 September 2021 and incorporating the reference and administrative information.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The charity's objectives are concerned with the administration of The Stockwell Centre, which provides consultation and treatment for patients suffering from psychological or emotional disorders, and educational courses in psychodynamic principles and their application in professional practice. The provision of the premises has enabled the professionals to work through The Stockwell Centre during the year to 30 September 2021,

The policies adopted in furtherance of these objectives are Risk Management; Investment; Vulnerable Beneficiaries; Conflict of Interest; Volunteer Management; Complaints Handling and there has been no change in these during the year.

The Members of Council have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Details of the activities and the achievements of the charity during the year are given in The Stockwell Centre's AGM report and a copy of this is available on request.

Financial review

For the year to 30 September 2021, the charity's unrestricted income exceeded expenditure by £1,345 (2020: income exceeded expenditure by £15,161).

The financial statements do not include an evaluation of the voluntary contribution made to the running of The Stockwell Centre by its members. The Members of Council recognise and appreciate this contribution of their time.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to 26 weeks' expenditure. The Members of Council considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The Members of Council have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Plans for future periods

The long term desire remains to provide psychotherapy and counselling for the local community and continue to support the bursary funds.

THE STOCKWELL CENTRE (COLCHESTER) LIMITED

COUNCIL MEMBERS' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2021

Structure, governance and management

The charity is a company limited by guarantee, incorporated on 19 September 1979 and granted charitable status by the Charity Commission on 2 May 1985. Its governing document is its Memorandum and Articles of Association, under which the Members of the Council of Management constitute the Charity's Trustees.

The Members of Council, who are also the directors for the purpose of company law, and who served during the year were:

Mr N W Cornes

Mr R O Bartholomew

Dr S Randall

Dr J T Bisdee

Mr B R Edwards

(Resigned 14 December 2021)

Gillian Wicks was the Company Secretary to 9 October 2020, she was then replaced by Caroline Hiskey who was appointed on 16 November 2020.

New Council Members would be recruited by the Members of the Council for their skills and experience relevant to the Charity's work.

None of the Members of Council have any beneficial interest in the company. All of the Members of Council are members of the company and guarantee to contribute £10 in the event of a winding up.

The Chair of the Practice Committee reports directly to the Members of Council and gives regular reports on the general running of The Stockwell Centre (Colchester) Limited at the quarterly Members of Council meetings.

The Council Members' report was approved by the Board of Members Of Council.

Dr S Randall

Council Member

28 March 2022

THE STOCKWELL CENTRE (COLCHESTER) LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE MEMBERS OF COUNCIL OF THE STOCKWELL CENTRE (COLCHESTER) LIMITED

I report to the Members of Council on my examination of the financial statements of The Stockwell Centre (Colchester) Limited (the charity) for the year ended 30 September 2021.

Responsibilities and basis of report

As the Members of Council of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Rachel Skells BA FCA

Whittle & Partners LLP
The Old Exchange
64 West Stockwell Street
Colchester
Essex
CO1 1HE

Dated: 28 March 2022

THE STOCKWELL CENTRE (COLCHESTER) LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2021

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Income from:							
Donations and legacies	2	737	10	747	11,791	235	12,026
Charitable activities	3	28,506	12,090	40,596	36,132	11,140	47,272
Investments	4	48	-	48	223	7	230
Total income		<u>29,291</u>	<u>12,100</u>	<u>41,391</u>	<u>48,146</u>	<u>11,382</u>	<u>59,528</u>
Expenditure on:							
Charitable activities	5	27,946	10,335	38,281	32,985	14,205	47,190
Net incoming resources before transfers		1,345	1,765	3,110	15,161	(2,823)	12,338
Gross transfers between funds		2,096	(2,096)	-	(850)	850	-
Net income/(expenditure) for the year/ Net movement in funds		<u>3,441</u>	<u>(331)</u>	<u>3,110</u>	<u>14,311</u>	<u>(1,973)</u>	<u>12,338</u>
Fund balances at 1 October 2020		<u>154,690</u>	<u>7,684</u>	<u>162,374</u>	<u>140,379</u>	<u>9,657</u>	<u>150,036</u>
Fund balances at 30 September 2021		<u><u>158,131</u></u>	<u><u>7,353</u></u>	<u><u>165,484</u></u>	<u><u>154,690</u></u>	<u><u>7,684</u></u>	<u><u>162,374</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE STOCKWELL CENTRE (COLCHESTER) LIMITED

BALANCE SHEET

AS AT 30 SEPTEMBER 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	10		159,973		159,435
Current assets					
Debtors	11	3,597		3,198	
Cash at bank and in hand		45,523		46,812	
		<u>49,120</u>		<u>50,010</u>	
Creditors: amounts falling due within one year	12	(5,720)		(5,350)	
Net current assets			43,400		44,660
Total assets less current liabilities			<u>203,373</u>		<u>204,095</u>
Creditors: amounts falling due after more than one year	14		(37,889)		(41,721)
Net assets			<u>165,484</u>		<u>162,374</u>
Income funds					
Restricted funds	15		7,353		7,684
Unrestricted funds			158,131		154,690
			<u>165,484</u>		<u>162,374</u>

THE STOCKWELL CENTRE (COLCHESTER) LIMITED

BALANCE SHEET (CONTINUED)

AS AT 30 SEPTEMBER 2021

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 September 2021.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Members Of Council on 28 March 2022

Dr S Randall
Trustee

Company Registration No. 01449394

THE STOCKWELL CENTRE (COLCHESTER) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2021

1 Accounting policies

Charity information

The Stockwell Centre (Colchester) Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is The Stockwell Centre, 44 East Stockwell Street, Colchester, Essex, CO1 1SR.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention, modified to include the revaluation of freehold properties. The principal accounting policies adopted are set out below.

1.2 Charitable funds

Unrestricted funds are available for use at the discretion of the Members of Council in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.3 Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Consulting room rents are included by reference to the month to which they relate. Restricted grants are recognised on receipt. Gift Aid recoveries on donations from individuals (including through fundraising) are recognised in the same period as the donation.
- Donated services and facilities are included at their value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these financial statements.
- Investment income is included when receivable and comprises bank interest.

THE STOCKWELL CENTRE (COLCHESTER) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2021

1 Accounting policies

(Continued)

1.4 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes non-recoverable VAT, and is reported as part of the expenditure to which it relates:

- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	15% straight line
--------------------------------	-------------------

Provision for depreciation of the freehold property is not considered by the Members of the Council to be necessary as the estimated useful life exceeds fifty years. It is the company policy to have its property maintained in good condition, which prolongs its useful life and any depreciation arising would not be material.

1.6 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

THE STOCKWELL CENTRE (COLCHESTER) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2021

1 Accounting policies (Continued)

1.7 Financial instruments

Basic financial instruments are initially recognised at transaction value and subsequently measured at amortised cost.

Financial assets comprise cash at bank and in hand, together with trade and other debtors. A specific provision is made for debts for which recoverability is in doubt. Cash at bank and in hand is defined as all cash held in instant access bank accounts and used as working capital.

Financial liabilities held at amortised cost comprise all creditors except social security and other taxes, deferred income and provisions.

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

1.9 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.10 Taxation

As a charity, the company is exempt from tax on income and gains falling within Sec 505 of the Taxes Act 1998 or Sec 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objectives. No tax charges have arisen in the charity.

1.11 Fund accounting

- Unrestricted funds are available for use at the discretion of the Members of Council in furtherance of the general objectives of the charity.
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor, or contained in the terms of a grant.

1.12 Going concern and COVID-19

The coronavirus pandemic has significantly disrupted individuals' personal lives and businesses' economic prospects in the UK and across the globe. The UK entered lockdown in March 2020 and some restrictions and social distancing provisions remain in place.

The charity continues to be negatively affected by Covid-19. Income from non-member room renters remains low. Many have not returned to private face-to-face work at the Centre.

We have continued to prepare the accounts on a going concern basis and deem this appropriate. We do not consider that a material uncertainty about our going concern status currently exists. In making this assessment we have considered the likely operating conditions for a period of twelve months from the date of our approval of these accounts.

THE STOCKWELL CENTRE (COLCHESTER) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2021

2 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2021	2021	2021	2020	2020	2020
	£	£	£	£	£	£
Donations and gifts	737	10	747	1,791	235	2,026
Government grants	-	-	-	10,000	-	10,000
	<u>737</u>	<u>10</u>	<u>747</u>	<u>11,791</u>	<u>235</u>	<u>12,026</u>
	=====	=====	=====	=====	=====	=====

The government grants received in the year to 30 September 2020 relate to COVID grants given by Colchester Borough Council.

3 Charitable activities

	Consulting room rents	Contract fees	Courses and lectures	Total 2021	Total 2020
	£	£	£	£	£
Sales within charitable activities	40,356	240	-	40,596	47,272
	<u>40,356</u>	<u>240</u>	<u>-</u>	<u>40,596</u>	<u>47,272</u>
	=====	=====	=====	=====	=====
Analysis by fund					
Unrestricted funds	28,266	240	-	28,506	
Restricted funds	12,090	-	-	12,090	
	<u>40,356</u>	<u>240</u>	<u>-</u>	<u>40,596</u>	
	=====	=====	=====	=====	
For the year ended 30 September 2020					
Unrestricted funds	31,114	4,673	345		36,132
Restricted funds	11,140	-	-		11,140
	<u>42,254</u>	<u>4,673</u>	<u>345</u>		<u>47,272</u>
	=====	=====	=====		=====

THE STOCKWELL CENTRE (COLCHESTER) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2021

4 Investments

	Unrestricted funds	Unrestricted funds	Restricted funds	Total
	2021	2020	2020	2020
	£	£	£	£
Interest receivable	48	223	7	230
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

THE STOCKWELL CENTRE (COLCHESTER) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2021

5 Charitable activities

	Provision of consulting rooms £	Contract fees passed on £	Courses and lectures £	Catalyst and Bursary fund grants £	Total 2021 £	Total 2020 £
Staff costs	15,216	-	-	-	15,216	17,837
Depreciation	269	-	-	-	269	148
Rates	349	-	-	-	349	467
Insurance	1,180	-	-	-	1,180	1,153
Light and heat	1,506	-	-	-	1,506	1,512
Repairs and maintenance	2,627	-	-	-	2,627	1,877
Postage and stationery	132	-	-	-	132	495
Telephone	591	-	-	-	591	481
Sundry expenses	460	-	-	-	460	825
Cleaning	2,281	-	-	-	2,281	2,343
Bank interest	1,074	-	-	-	1,074	1,297
Contract fees	-	85	-	-	85	2,370
Lecture expenses	-	-	-	-	-	270
	<u>25,685</u>	<u>85</u>	<u>-</u>	<u>-</u>	<u>25,770</u>	<u>31,075</u>
Grant funding of activities (see note 6)	-	-	-	10,335	10,335	14,205
Share of governance costs (see note 7)	2,176	-	-	-	2,176	1,910
	<u>27,861</u>	<u>85</u>	<u>-</u>	<u>10,335</u>	<u>38,281</u>	<u>47,190</u>
Analysis by fund						
Unrestricted funds	27,861	85	-	-	27,946	
Restricted funds	-	-	-	10,335	10,335	
	<u>27,861</u>	<u>85</u>	<u>-</u>	<u>10,335</u>	<u>38,281</u>	
For the year ended 30 September 2020						
Unrestricted funds	30,345	2,370	270	-		32,985
Restricted funds	-	-	-	14,205		14,205
	<u>30,345</u>	<u>2,370</u>	<u>270</u>	<u>14,205</u>		<u>47,190</u>

THE STOCKWELL CENTRE (COLCHESTER) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2021

6 Grants payable

	2021 £	2020 £
Grants to individuals	10,335	14,205
	<u>10,335</u>	<u>14,205</u>
	<u><u>10,335</u></u>	<u><u>14,205</u></u>

7 Support costs

	Support costs £	Governance costs £	2021 £	2020 £	
Accountancy	-	2,176	2,176	1,910	Governance
	<u>-</u>	<u>2,176</u>	<u>2,176</u>	<u>1,910</u>	
	<u><u>-</u></u>	<u><u>2,176</u></u>	<u><u>2,176</u></u>	<u><u>1,910</u></u>	
Analysed between Charitable activities	-	2,176	2,176	1,910	
	<u>-</u>	<u>2,176</u>	<u>2,176</u>	<u>1,910</u>	
	<u><u>-</u></u>	<u><u>2,176</u></u>	<u><u>2,176</u></u>	<u><u>1,910</u></u>	

Governance costs includes fees for the independent examiners and payroll services of £2,176 (2020- £1,910).

8 Members Of Council

None of the Members of Council (or any persons connected with them) received any remuneration, benefits or expenses from the charity during the year.

9 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Administration	1	1
	<u>1</u>	<u>1</u>
	<u><u>1</u></u>	<u><u>1</u></u>

THE STOCKWELL CENTRE (COLCHESTER) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2021

9 Employees	(Continued)	
Employment costs	2021	2020
	£	£
Wages and salaries	15,019	17,635
Other pension costs	197	202
	<u>15,216</u>	<u>17,837</u>
	<u><u>15,216</u></u>	<u><u>17,837</u></u>

There were no employees whose annual remuneration was more than £60,000.

10 Tangible fixed assets	Land and buildings	Fixtures, fittings & equipment	Total
	£	£	£
Cost			
At 1 October 2020	159,090	15,706	174,796
Additions	-	807	807
At 30 September 2021	<u>159,090</u>	<u>16,513</u>	<u>175,603</u>
Depreciation and impairment			
At 1 October 2020	-	15,361	15,361
Depreciation charged in the year	-	269	269
At 30 September 2021	<u>-</u>	<u>15,630</u>	<u>15,630</u>
Carrying amount			
At 30 September 2021	<u>159,090</u>	<u>883</u>	<u>159,973</u>
At 30 September 2020	<u><u>159,090</u></u>	<u><u>345</u></u>	<u><u>159,435</u></u>

11 Debtors	2021	2020
Amounts falling due within one year:	£	£
Trade debtors	2,787	2,388
Prepayments and accrued income	810	810
	<u>3,597</u>	<u>3,198</u>
	<u><u>3,597</u></u>	<u><u>3,198</u></u>

THE STOCKWELL CENTRE (COLCHESTER) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2021

12 Creditors: amounts falling due within one year

	Notes	2021 £	2020 £
Bank loans	13	3,240	2,650
Other taxation and social security		16	-
Other creditors		491	360
Accruals and deferred income		1,973	2,340
		<u>5,720</u>	<u>5,350</u>

13 Loans and overdrafts

	2021 £	2020 £
Bank loans	38,629	41,871
	<u>38,629</u>	<u>41,871</u>
Payable within one year	3,240	2,650
Payable after one year	35,389	39,221
	<u>38,629</u>	<u>39,221</u>
Amounts included above which fall due after five years:		
Payable by instalments	19,315	22,839
	<u>19,315</u>	<u>22,839</u>

The bank mortgage is secured by a fixed charge on the company's freehold property. It is repayable by September 2032.

14 Creditors: amounts falling due after more than one year

	Notes	2021 £	2020 £
Bank loans	13	35,389	39,221
Other creditors		2,500	2,500
		<u>37,889</u>	<u>41,721</u>

The accrual of £2,500 is the residue of monies (originally £30,000) owed to the estate of the late Dr D Paulley. Previous negotiations with Dr Paulley's family for a reduction of the loan secured by a second charge she had on the company's freehold property have been inconclusive. If not concluded satisfactorily the company could have a further contingent liability on the sale of the property (an event not currently planned for by the Members of Council). The Members of Council have made the Charity Commissioners aware of this matter.

THE STOCKWELL CENTRE (COLCHESTER) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2021

15 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 October 2019	Movement in funds			Balance at 1 October 2020	Movement in funds			Balance at 30 September 2021
		Income	Expended	Transfers		Income	Expended	Transfers	
	£	£	£	£	£	£	£	£	£
Colchester Catalyst Charity	2,086	10,410	(9,990)	-	2,506	5,775	(4,955)	(2,096)	1,230
Centre Bursary Fund	5,221	242	(2,350)	-	3,113	10	(1,260)	-	1,863
Low Fee Scheme	90	770	(1,665)	850	45	1,720	(1,545)	-	220
The Burton Trust	2,260	-	(240)	-	2,020	60	-	-	2,080
Balkerne Gardens Trust	-	-	-	-	-	920	(870)	-	50
Chelmsford Diocese	-	-	-	-	-	3,575	(1,665)	-	1,910
	<u>9,657</u>	<u>11,422</u>	<u>(14,245)</u>	<u>850</u>	<u>7,684</u>	<u>12,060</u>	<u>(10,295)</u>	<u>(2,096)</u>	<u>7,353</u>

The Members of the Council have resolved to transfer £0 (2020: £850) in the year into the Centre Bursary Fund and Low Fee Scheme out of their unrestricted funds.

THE STOCKWELL CENTRE (COLCHESTER) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2021

15 Restricted funds

(Continued)

Centre Bursary Fund

Applications are made from the Bursary Fund to assist in the funding of courses of therapy at the Centre which the client would not otherwise be able to pay for in full.

Colchester Catalyst Charity

Grants are received from Colchester Catalyst Charity to fund counselling provided by The Stockwell Centre.

Low Fee Scheme

Expenditure on the Low Fee Scheme is used to assist the funding of counselling at the Centre which the client would not be able to pay for in full.

The Burton Trust

Grants are received from the Burton Trust to fund counselling provided by The Stockwell Centre.

Balkerne Gardens Trust

Grants are received from Balkerne Gardes Trust to fund counselling provided by The Stockwell Centre.

Chelmsford Diocese

Grants are received from Chelmsford Diocese to fund counselling provided by The Stockwell Centre.

THE STOCKWELL CENTRE (COLCHESTER) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2021

16 Analysis of net assets between funds

	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	2021	2021	2021	2020	2020	2020
	£	£	£	£	£	£
Fund balances at 30 September 2021 are represented by:						
Tangible assets	159,973	-	159,973	159,435	-	159,435
Current assets/ (liabilities)	33,664	9,736	43,400	36,976	7,684	44,660
Long term liabilities	(37,889)	-	(37,889)	(41,721)	-	(41,721)
	<u>155,748</u>	<u>9,736</u>	<u>165,484</u>	<u>154,690</u>	<u>7,684</u>	<u>162,374</u>

17 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).

THE STOCKWELL CENTRE (COLCHESTER) LIMITED

England & Wales - Charity number 291433

Accounts

Charity Registration No. 291433

Company Registration No. 01449394 (England and Wales)

THE STOCKWELL CENTRE (COLCHESTER) LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020

THE STOCKWELL CENTRE (COLCHESTER) LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Members Of Council

Mr N W Cornes
Mr R O Bartholomew
Dr S Randall
Dr J T Bisdee
Mr B R Edwards

Secretary

Marion Bayliss (Resigned 30th June 2020)
Gillian Wicks (Appointed 30th June 2020)

Charity number

291433

Company number

01449394

Registered office

The Stockwell Centre
44 East Stockwell Street
Colchester
Essex
CO1 1SR

Independent examiner

Rachel Skells BA FCA
Whittle & Partners LLP
The Old Exchange
64 West Stockwell Street
Colchester
Essex
CO1 1HE

THE STOCKWELL CENTRE (COLCHESTER) LIMITED

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THE STOCKWELL CENTRE (COLCHESTER) LIMITED

COUNCIL MEMBERS' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 SEPTEMBER 2020

The Members of Council present their report and accounts for the year ended 30 September 2020 and incorporating the reference and administrative information.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The charity's objectives are concerned with the administration of The Stockwell Centre, which provides consultation and treatment for patients suffering from psychological or emotional disorders, and educational courses in psychodynamic principles and their application in professional practice. The provision of the premises has enabled the professionals to work through The Stockwell Centre during the year to 30 September 2020,

The policies adopted in furtherance of these objectives are Risk Management; Investment; Vulnerable Beneficiaries; Conflict of Interest; Volunteer Management; Complaints Handling and there has been no change in these during the year.

The Members of Council have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Details of the activities and the achievements of the charity during the year are given in The Stockwell Centre's AGM report and a copy of this is available on request.

Financial review

For the year to 30 September 2020, the charity's unrestricted income exceeded expenditure by £15,161(2019: income exceeded expenditure by £5,851).

The financial statements do not include an evaluation of the voluntary contribution made to the running of The Stockwell Centre by its members. The Members of Council recognise and appreciate this contribution of their time.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to 26 weeks' expenditure. The Members of Council considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The Members of Council has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The long term desire remains to provide psychotherapy and counselling for the local community and continue to support the bursary funds.

Structure, governance and management

The charity is a company limited by guarantee, incorporated on 19 September 1979 and granted charitable status by the Charity Commission on 2 May 1985. Its governing document is its Memorandum and Articles of Association, under which the Members of the Council of Management constitute the Charity's Trustees.

THE STOCKWELL CENTRE (COLCHESTER) LIMITED

COUNCIL MEMBERS' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2020

The Members of Council, who are also the directors for the purpose of company law, and who served during the year were:

Mr N W Cornes

Mr R O Bartholomew

Dr S Randall

Dr J T Bisdee

Mr B R Edwards

Mr A C Pullon

(Resigned 17 June 2020)

Marion Bayliss was the Company Secretary to 30 June 2020, she was then replaced by Gillian Wicks to 9 October 2020 and then Caroline Hiskey was appointed on 16 November 2020.

New Council Members would be recruited by the Members of the Council for their skills and experience relevant to the Charity's work.

None of the Members of Council have any beneficial interest in the company. All of the Members of Council are members of the company and guarantee to contribute £10 in the event of a winding up.

The Chair of the Practice Committee reports directly to the Members of Council and gives regular reports on the general running of The Stockwell Centre (Colchester) Limited at the quarterly Members of Council meetings.

The Council Members' report was approved by the Board of Members Of Council.

Mr N W Cornes

Council Member

Dated: 22 March 2021

THE STOCKWELL CENTRE (COLCHESTER) LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE MEMBERS OF COUNCIL OF THE STOCKWELL CENTRE (COLCHESTER) LIMITED

I report to the Members of Council on my examination of the financial statements of The Stockwell Centre (Colchester) Limited (the charity) for the year ended 30 September 2020.

Responsibilities and basis of report

As the Members of Council of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Rachel Skells BA FCA

Whittle & Partners LLP
The Old Exchange
64 West Stockwell Street
Colchester
Essex
CO1 1HE

Dated: 22 March 2021

THE STOCKWELL CENTRE (COLCHESTER) LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2020

	Notes	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £	Unrestricted funds 2019 £	Restricted funds 2019 £	Total 2019 £
Income from:							
Donations and legacies	3	11,791	235	12,026	830	350	1,180
Charitable activities	4	36,132	11,140	47,272	42,861	12,310	55,171
Investments	5	223	7	230	211	14	225
Total income		48,146	11,382	59,528	43,902	12,674	56,576
Expenditure on:							
Charitable activities	6	32,985	14,205	47,190	38,051	21,248	59,299
Net incoming/ (outgoing) resources before transfers		15,161	(2,823)	12,338	5,851	(8,574)	(2,723)
Gross transfers between funds		(850)	850	-	(2,695)	2,695	-
Net income/(expenditure) for the year/ Net movement in funds		14,311	(1,973)	12,338	3,156	(5,879)	(2,723)
Fund balances at 1 October 2019		140,379	9,657	150,036	137,223	15,536	152,759
Fund balances at 30 September 2020		154,690	7,684	162,374	140,379	9,657	150,036

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE STOCKWELL CENTRE (COLCHESTER) LIMITED

BALANCE SHEET

AS AT 30 SEPTEMBER 2020

	Notes	2020 £	£	2019 £	£
Fixed assets					
Tangible assets	11		159,435		159,583
Current assets					
Debtors	12	3,198		4,209	
Cash at bank and in hand		46,812		36,886	
		<u>50,010</u>		<u>41,095</u>	
Creditors: amounts falling due within one year	13	<u>(5,350)</u>		<u>(5,786)</u>	
Net current assets			44,660		35,309
Total assets less current liabilities			<u>204,095</u>		<u>194,892</u>
Creditors: amounts falling due after more than one year	15		(41,721)		(44,856)
Net assets			<u>162,374</u>		<u>150,036</u>
Income funds					
Restricted funds	17		7,684		9,657
Unrestricted funds			154,690		140,379
			<u>162,374</u>		<u>150,036</u>

THE STOCKWELL CENTRE (COLCHESTER) LIMITED

BALANCE SHEET (CONTINUED)

AS AT 30 SEPTEMBER 2020

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 September 2020.

The directors acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Members Of Council on 22 March 2021

Mr N W Cornes
Trustee

Company Registration No. 01449394

THE STOCKWELL CENTRE (COLCHESTER) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2020

1 Accounting policies

Charity information

The Stockwell Centre (Colchester) Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is The Stockwell Centre, 44 East Stockwell Street, Colchester, Essex, CO1 1SR.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention, modified to include the revaluation of freehold properties. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Members of Council have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Members of Council continue to adopt the going concern basis of accounting in preparing the financial statements.

Going concern and COVID-19

The coronavirus pandemic has significantly disrupted individuals' personal lives and businesses' economic prospects in the UK and across the globe. The UK entered lockdown in March 2020 and some restrictions and social distancing provisions remain in place.

The charity has been negatively affected by COVID-19 and has had to move to a mixture of remote and face to face counselling. We have suffered a loss in income due to a reduced number of referrals during lockdown and lack of public confidence in returning to face to face work. Whilst closed, The Centre has also lost revenue from Non-Member Room Renters.

We have continued to prepare the accounts on a going concern basis and deem this appropriate. We do not consider that a material uncertainty about our going concern status currently exists. In making this assessment we have considered the likely operating conditions for a period of twelve months from the date of our approval of these accounts.

THE STOCKWELL CENTRE (COLCHESTER) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2020

1 Accounting policies (Continued)

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Members of Council in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Consulting room rents are included by reference to the month to which they relate. Restricted grants are recognised on receipt. Gift Aid recoveries on donations from individuals (including through fundraising) are recognised in the same period as the donation.
- Donated services and facilities are included at their value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these financial statements.
- Investment income is included when receivable and comprises bank interest.

1.5 Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes non-recoverable VAT, and is reported as part of the expenditure to which it relates:

- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	15% straight line
--------------------------------	-------------------

Provision for depreciation of the freehold property is not considered by the Members of the Council to be necessary as the estimated useful life exceeds fifty years. It is the company policy to have its property maintained in good condition, which prolongs its useful life and any depreciation arising would not be material.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

THE STOCKWELL CENTRE (COLCHESTER) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2020

1 Accounting policies (Continued)

1.8 Financial instruments

Basic financial instruments are initially recognised at transaction value and subsequently measured at amortised cost.

Financial assets comprise cash at bank and in hand, together with trade and other debtors. A specific provision is made for debts for which recoverability is in doubt. Cash at bank and in hand is defined as all cash held in instant access bank accounts and used as working capital.

Financial liabilities held at amortised cost comprise all creditors except social security and other taxes, deferred income and provisions.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

1.10 Taxation

As a charity, the company is exempt from tax on income and gains falling within Sec 505 of the Taxes Act 1998 or Sec 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objectives. No tax charges have arisen in the charity.

1.11 Fund accounting

- Unrestricted funds are available for use at the discretion of the Members of Council in furtherance of the general objectives of the charity.
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor, or contained in the terms of a grant.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Members of Council are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

THE STOCKWELL CENTRE (COLCHESTER) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2020

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2020	2020	2020	2019	2019	2019
	£	£	£	£	£	£
Donations and gifts	1,791	235	2,026	830	350	1,180
Government grants	10,000	-	10,000	-	-	-
	<u>11,791</u>	<u>235</u>	<u>12,026</u>	<u>830</u>	<u>350</u>	<u>1,180</u>
	=====	=====	=====	=====	=====	=====

4 Charitable activities

	Consulting room rents	Contract fees	Courses and lectures	Total 2020	Total 2019
	£	£	£	£	£
Sales within charitable activities	42,254	4,673	345	47,272	55,171
	<u>42,254</u>	<u>4,673</u>	<u>345</u>	<u>47,272</u>	<u>55,171</u>
Analysis by fund					
Unrestricted funds	31,114	4,673	345	36,132	
Restricted funds	11,140	-	-	11,140	
	<u>42,254</u>	<u>4,673</u>	<u>345</u>	<u>47,272</u>	
	=====	=====	=====	=====	
For the year ended 30 September 2019					
Unrestricted funds	37,634	3,877	1,350		42,861
Restricted funds	12,310	-	-		12,310
	<u>49,944</u>	<u>3,877</u>	<u>1,350</u>		<u>55,171</u>
	=====	=====	=====		=====

THE STOCKWELL CENTRE (COLCHESTER) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2020

5 Investments

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2020	2020	2020	2019	2019	2019
	£	£	£	£	£	£
Interest receivable	223	7	230	211	14	225
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

THE STOCKWELL CENTRE (COLCHESTER) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2020

6 Charitable activities

	Provision of consulting rooms £	Contract fees passed on £	Courses and lectures £	Catalyst and Bursary fund grants £	Total 2020 £	Total 2019 £
Staff costs	17,837	-	-	-	17,837	16,093
Depreciation	148	-	-	-	148	148
Rates	467	-	-	-	467	463
Insurance	1,153	-	-	-	1,153	1,181
Light and heat	1,512	-	-	-	1,512	1,458
Repairs and maintenance	1,877	-	-	-	1,877	8,092
Postage and stationery	495	-	-	-	495	293
Telephone	481	-	-	-	481	867
Sundry expenses	825	-	-	-	825	650
Cleaning	2,343	-	-	-	2,343	2,805
Bank interest	1,297	-	-	-	1,297	1,541
Contract fees	-	2,370	-	-	2,370	2,505
Lecture expenses	-	-	270	-	270	707
	<u>28,435</u>	<u>2,370</u>	<u>270</u>	<u>-</u>	<u>31,075</u>	<u>36,803</u>
Grant funding of activities (see note 7)	-	-	-	14,205	14,205	21,248
Share of governance costs (see note 8)	1,910	-	-	-	1,910	1,248
	<u>30,345</u>	<u>2,370</u>	<u>270</u>	<u>14,205</u>	<u>47,190</u>	<u>59,299</u>
Analysis by fund						
Unrestricted funds	30,345	2,370	270	-	32,985	
Restricted funds	-	-	-	14,205	14,205	
	<u>30,345</u>	<u>2,370</u>	<u>270</u>	<u>14,205</u>	<u>47,190</u>	
For the year ended 30 September 2019						
Unrestricted funds	34,839	2,505	707	-		38,051
Restricted funds	-	-	-	21,248		21,248
	<u>34,839</u>	<u>2,505</u>	<u>707</u>	<u>21,248</u>		<u>59,299</u>

THE STOCKWELL CENTRE (COLCHESTER) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2020

7 Grants payable

	2020 £	2019 £
Grants to individuals	14,205	21,248
	<u>14,205</u>	<u>21,248</u>
	<u><u>14,205</u></u>	<u><u>21,248</u></u>

8 Support costs

	Support costs £	Governance costs £	2020 £	2019 £	Basis of allocation
Accountancy	-	1,910	1,910	1,248	Governance
	<u>-</u>	<u>1,910</u>	<u>1,910</u>	<u>1,248</u>	
	<u><u>-</u></u>	<u><u>1,910</u></u>	<u><u>1,910</u></u>	<u><u>1,248</u></u>	
Analysed between Charitable activities	-	1,910	1,910	1,248	
	<u>-</u>	<u>1,910</u>	<u>1,910</u>	<u>1,248</u>	
	<u><u>-</u></u>	<u><u>1,910</u></u>	<u><u>1,910</u></u>	<u><u>1,248</u></u>	

Governance costs includes fees for the independent examiners and bookkeeping assistance of £1,910 (2019-£1,248).

9 Members Of Council

None of the Members of Council (or any persons connected with them) received any remuneration, benefits or expenses from the charity during the year.

10 Employees

The average monthly number of employees during the year was:

	2020 Number	2019 Number
Administration	1	1
	<u>1</u>	<u>1</u>
Employment costs	2020	2019
	£	£
Wages and salaries	17,837	16,093
	<u>17,837</u>	<u>16,093</u>
	<u><u>17,837</u></u>	<u><u>16,093</u></u>

There were no employees whose annual remuneration was £60,000 or more.

THE STOCKWELL CENTRE (COLCHESTER) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2020

11 Tangible fixed assets

	Land and buildings	Fixtures, fittings & equipment	Total
	£	£	£
Cost			
At 1 October 2019	159,090	15,706	174,796
At 30 September 2020	159,090	15,706	174,796
Depreciation and impairment			
At 1 October 2019	-	15,213	15,213
Depreciation charged in the year	-	148	148
At 30 September 2020	-	15,361	15,361
Carrying amount			
At 30 September 2020	159,090	345	159,435
At 30 September 2019	159,090	493	159,583

12 Debtors

	2020	2019
	£	£
Amounts falling due within one year:		
Trade debtors	2,388	3,427
Prepayments and accrued income	810	782
	3,198	4,209

13 Creditors: amounts falling due within one year

	Notes	2020	2019
		£	£
Bank loans	14	2,650	2,650
Deferred income	16	-	333
Other creditors		360	460
Accruals and deferred income		2,340	2,343
		5,350	5,786

THE STOCKWELL CENTRE (COLCHESTER) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2020

14 Loans and overdrafts

	2020	2019
	£	£
Bank loans	41,871	45,006
Payable within one year	2,650	2,650
Payable after one year	39,221	42,356
Amounts included above which fall due after five years:		
Payable by instalments	22,839	26,253

The bank mortgage is secured by a fixed charge on the company's freehold property. It is repayable by September 2032.

15 Creditors: amounts falling due after more than one year

	Notes	2020	2019
		£	£
Bank loans	14	39,221	42,356
Other creditors		2,500	2,500
		41,721	44,856

The accrual of £2,500 is the residue of monies (originally £30,000) owed to the estate of the late Dr D Paulley. Previous negotiations with Dr Paulley's family for a reduction of the loan secured by a second charge she had on the company's freehold property have been inconclusive. If not concluded satisfactorily the company could have a further contingent liability on the sale of the property (an event not currently planned for by the Members of Council). The Members of Council have made the Charity Commissioners aware of this matter.

THE STOCKWELL CENTRE (COLCHESTER) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2020

16 Deferred income

	2020	2019
	£	£
Other deferred income	-	333
	<u> </u>	<u> </u>

Deferred income is included in the financial statements as follows:

	2020	2019
	£	£
Current liabilities	-	333
	<u> </u>	<u> </u>

Deferred income represents amounts received in advance for contract fees from the Diocese of Chelmsford.

THE STOCKWELL CENTRE (COLCHESTER) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2020

17 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 October 2018	Movement in funds			Balance at 1 October 2019	Movement in funds			Balance at 30 September 2020
		Income	Expended	Transfers		Income	Expended	Transfers	
	£	£	£	£	£	£	£	£	£
Colchester Catalyst Charity	2,596	11,540	(12,050)	-	2,086	10,410	(9,990)	-	2,506
Centre Bursary Fund	6,995	364	(5,138)	3,000	5,221	242	(2,350)	-	3,113
Low Fee Scheme	155	930	(690)	(305)	90	770	(1,665)	850	45
The Burton Trust	5,790	-	(3,530)	-	2,260	-	(240)	-	2,020
	<u>15,536</u>	<u>12,834</u>	<u>(21,408)</u>	<u>2,695</u>	<u>9,657</u>	<u>11,422</u>	<u>(14,245)</u>	<u>850</u>	<u>7,684</u>

The Members of the Council have resolved to transfer £850 (2019: £2,695) in the year into the Centre Bursary Fund and Low Fee Scheme out of their unrestricted funds.

THE STOCKWELL CENTRE (COLCHESTER) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2020

17 Restricted funds

(Continued)

Centre Bursary Fund

Applications are made from the Bursary Fund to assist in the funding of courses of therapy at the Centre which the client would not otherwise be able to pay for in full.

Colchester Catalyst Charity

Grants are received from Colchester Catalyst Charity to fund counselling provided by The Stockwell Centre.

Low Fee Scheme

Expenditure on the Low Fee Scheme is used to assist the funding of counselling at the Centre which the client would not be able to pay for in full.

The Burton Trust

Grants are received from the the Burton Trust to fund counselling provided by the Stockwell Centre.

THE STOCKWELL CENTRE (COLCHESTER) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2020

18 Analysis of net assets between funds

	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	2020	2020	2020	2019	2019	2019
	£	£	£	£	£	£
Fund balances at 30 September 2020 are represented by:						
Tangible assets	159,435	-	159,435	159,583	-	159,583
Mixed motive investments	-	-	-	(9,657)	9,657	-
Current assets/ (liabilities)	36,976	7,684	44,660	35,309	-	35,309
Long term liabilities	(41,721)	-	(41,721)	(44,856)	-	(44,856)
	<u>154,690</u>	<u>7,684</u>	<u>162,374</u>	<u>140,379</u>	<u>9,657</u>	<u>150,036</u>

19 Related party transactions

There were no disclosable related party transactions during the year (2019 - none).