

**HOUNSLOW COMMUNITY TRANSPORT LIMITED**

**FINANCIAL STATEMENTS  
31 MARCH 2025**

**Registered Charity No. 291410**

**Company No. 1804094**

**LFM Chartered Accountants  
23b Lenten Street  
Alton  
Hampshire  
GU34 1HG**

# HOUNSLOW COMMUNITY TRANSPORT LIMITED

## REPORT OF THE TRUSTEES AND FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2025

---

<b>CONTENTS</b>	<b>PAGE</b>
Company and Charity information	1
Report of the Trustees	2 to 4
Independent Examiner's Report to the Trustees of Hounslow Community Transport Limited	5
Statement of Financial Activities (including Income and Expenditure Account)	6
Balance Sheet	7
Notes to the Financial Statements	8 to 12
Non-statutory pages:	
- Detailed Income and Expenditure Account (Total)	13
- Detailed Income and Expenditure Account (Minibus Hire Service)	14
- Detailed Income and Expenditure Account (Furniture Recycling Project)	15
- Detailed Income and Expenditure Account (Shopmobility)	16

**HOUNSLOW COMMUNITY TRANSPORT LIMITED  
REPORT OF THE TRUSTEES  
YEAR ENDED 31 MARCH 2025**

---

**COMPANY NUMBER** 1804094 (England and Wales)

**CHARITY NUMBER** 291410

**DIRECTORS/TRUSTEES** Bernard Robson  
John Stephens  
Lorna Stephens

**REGISTERED OFFICE** 9 Montague Road  
Hounslow  
Middlesex  
TW3 1JY

**INDEPENDENT EXAMINER** LFM Chartered Accountants  
23b Lenten Street  
Alton  
Hampshire  
GU34 1HG

**BANKERS** CAF Bank Limited  
Kings Hill  
West Malling  
Kent  
ME19 4JQ

Barclays Bank UK PLC  
1 Churchill Place  
London  
E14 5HP

**HOUNSLOW COMMUNITY TRANSPORT LIMITED**  
**REPORT OF THE TRUSTEES**  
**YEAR ENDED 31 MARCH 2025**

---

The Trustees, who are also Directors of the company, submit their Report and the audited Financial Statements of the Charity for the year ended 31 March 2025. The Trustees have adopted the provisions of the Statement of Recommended Practice Accounting and Reporting by Charities (SORP 2005) issued in March 2005 in preparing the Annual Report and Financial Statements of the Charity.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Charity is a company limited by guarantee and does not have share capital. The funds received from grants and trading activities are mostly unrestricted and may be used in the furtherance of the Charity's objectives in accordance with the Memorandum and Articles of Association, the Charity's governing documents.

The charitable services provided by the Charity are for the benefit of residents and social/ethnic groups in the London Borough of Hounslow and surrounding areas.

A Trustee must not receive any payment of money or other material benefit (whether direct or indirect) from the Charity except as provided for in the Memorandum of Association eg for reasonable traveling, hotel and other expenses properly incurred by them in connection with their attendance at meetings or otherwise in connection with the discharge of their duties. The Charity has the power to make any investment, which the Trustees see fit, but only after obtaining advice from a financial expert and having regard to the suitability of investments and the need for diversification.

The company is controlled by a Management Committee elected from the Charity's membership and in 2024/25 consisted of the Trustees and two other members.

The role of the Management Committee is to oversee the overall management of the company and to ensure that the Charity complies with all of the necessary legal and charitable requirements, with appropriate monitoring of financial policies and procedures.

The Trustees who served during 2024/25 were:

Bernard Robson  
John Stephens  
Lorna Stephens

None of the Trustees has any beneficial interest in the company. All the Trustees are members of the company and guarantee to contribute up to £1 in the event of a winding up.

New Trustees are nominated by the membership for election at each of the Charity's Annual General Meetings. Persons co-opted by the Management Committee normally serve a probationary period before being put up for election as a Trustee.

The Trustees have examined the major risks which the Charity faces and seek to control these risks to mitigate any impact that they may have on the Charity.

## **OBJECTIVES AND ACTIVITIES**

The objectives of the Charity are to provide the following services to individuals and social/ethnic groups within the London Borough of Hounslow and surrounding areas:

### **Minibus Hire Service**

The Charity provides safe, accessible and affordable transport to individuals and social/ethnic groups of every kind in the London Borough of Hounslow and surrounding areas. The Charity makes a meaningful contribution to reducing social exclusion and increasing access across Hounslow and places beyond that residents wish to visit. Most of the minibuses in the fleet are wheelchair accessible. The Charity provides opportunities for young

**HOUNSLOW COMMUNITY TRANSPORT LIMITED**  
**REPORT OF THE TRUSTEES**  
**YEAR ENDED 31 MARCH 2025**

---

offenders in Hounslow to undertake community service by providing appropriate and worthwhile tasks for them to undertake.

### **Furniture Recycling Project**

The Charity runs the Furniture Recycling Project which provides good quality furniture and household appliances on a low cost basis to residents in the London Borough of Hounslow and surrounding areas that are considered to be in need and who have been confirmed as such by eg Social Services, the London Borough of Hounslow Homeless Persons Unit, local charities and church welfare groups. In addition, the Charity, in conjunction with the Hounslow Probation Service and other similar services, provides opportunities for people to undertake community service working for the project.

### **Shopmobility**

The Charity runs the Shopmobility service in the London Borough of Hounslow, providing a range of battery-powered scooters and wheelchairs that can be hired at affordable prices by residents of the borough and visitors of all ages with mobility problems and thereby provide for them access that they would not necessarily have had to central Hounslow for shopping and other visits.

## **ACHIEVEMENTS AND PERFORMANCE**

From the start of 2024/25, discussions on the future of the Charity were undertaken by the Management Committee as the financial projections indicated very clearly that the prospect of operating at a surplus in the future were very unlikely.

At a specially convened meeting of the Management Committee on 3<sup>rd</sup> February 2025 the decision was made, after a lengthy discussion, to close all the services managed by the Charity with a target date of 31<sup>st</sup> March 2025.

The target date was achieved, with the office premises at Montague Road and the Furniture Recycling Project premises both being vacated by the end of June 2025. The Shopmobility premises at the Blenheim Centre will be vacated, in line with the six month notice period, at the end of September 2025.

The future of the Charity will be subject of discussion by the Management Committee later in 2025. The balance of the funds held but the Charity when all assets have been sold should be £80k.

The Furniture Recycling Project achieved a turnover of £241.8k in 2024/25 which is 4.58% less than the previous year. The Minibus Hire Service achieved a turnover of £91.2k in 2024/25, a decrease of 7.92% on the previous year.

Shopmobility had very few scooter and wheelchair bookings during 2024/25.

## **FINANCIAL REVIEW**

Details of the financial performance for 2024/25 are set out on pages 6 to 16. The Charity incurred a deficit of £89.9k for the year ended 31 March 2025.

The principal source of funding for the Charity in 2024/25 was the revenue received from the contract with the London Borough of Hounslow. The tender documents for the new contract starting 1<sup>st</sup> April 2025 are due to be received in the autumn.

## **RESERVE POLICY**

It is the policy of the Charity that an unrestricted and undesignated reserve should be maintained at a level of at least £45k to ensure that the Charity can:

**HOUNSLOW COMMUNITY TRANSPORT LIMITED**  
**REPORT OF THE TRUSTEES**  
**YEAR ENDED 31 MARCH 2025**

---

- Maintain sufficient cash flow to allow time for payments to be received for use of the Charity's services.
- Allow for unplanned repairs or maintenance problems with the Charity's fleet of vehicles.
- Allow for the late payment of grants and other external funding and possible debt problems.
- Meet current liabilities in respect of rent, lease agreements and other creditors.
- Provide for potential redundancy costs and long-term sickness.

The Trustees consider that reserves should be maintained at this level to ensure that, in the event of a significant drop in funding, the Charity will be able to continue its current activities whilst consideration is given to ways in which additional funds may be raised. This level of reserve required by the Charity is reviewed on an annual basis.

### **DIRECTORS/TRUSTEES' RESPONSIBILITIES**

Company law requires the Directors to prepare Financial Statements for each financial year which give a true and fair view of the state of the Charity at the end of the year.

In preparing those Financial Statements, the Directors are required to select suitable accounting policies, as described on page 8-9, and then apply them on a consistent basis, making judgments and estimates that are prudent and reasonable. The Directors must also prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the Charity will continue with its charitable objectives.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the Financial Statements comply with the Companies Act 1985. The Directors are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **INDEPENDENT EXAMINERS**

A resolution to appoint LFM as independent examiners for the ensuing year will be proposed at the Management Committee meeting held in August 2024 in accordance with Section 385 of the Companies Act 2006.

### **SMALL COMPANY EXEMPTIONS**

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

This report was approved by order of the Board on \_\_\_\_\_ and signed on its behalf by:

----- **John Stephens – Trustee and Company Secretary**

**HOUNSLOW COMMUNITY TRANSPORT LIMITED**  
**REPORT OF THE TRUSTEES**  
**YEAR ENDED 31 MARCH 2025**

---

I report to the Charity Trustees on my examination of the Accounts of the company for the year ended 31 March 2025 which are set out on pages 6 to 16.

**Responsibilities and basis of report**

As the Charity Trustees of the company (and also its Directors for the purposes of Company Law) you are responsible for the preparation of the Accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the Accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for Independent Examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under Section 145(5)(b) of the 2011 Act.

**Independent Examiner's Statement**

I confirm that I am qualified to undertake the examination because I am a Member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies in Section 145 of the 2011 act.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the company as required by section 386 of the 2006 Act
2. The accounts do not accord with those records
3. The accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an Independent Examination
4. The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Matthew Ellis FCCA**

LFM  
The Stables  
23b Lenten Street  
Alton  
Hampshire  
GU34 1HG

**Date:** .....

**HOUNSLOW COMMUNITY TRANSPORT LIMITED**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2025**

	Note	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
<b>INCOME FROM:</b>					
Donations and Legacies	5	40,000	-	40,000	40,000
Charitable activities	6	295,379	-	295,379	314,593
Bank Interest		809	-	809	982
<b>TOTAL</b>		<u>336,188</u>	<u>-</u>	<u>336,188</u>	<u>355,575</u>
<b>EXPENDITURE ON:</b>					
Charitable activities	7	426,131	-	426,131	389,791
<b>TOTAL</b>		<u>426,131</u>	<u>-</u>	<u>426,131</u>	<u>389,791</u>
<b>Net income/(expenditure)</b>		(89,943)	-	(89,943)	(34,217)
Unrealised (losses)/gains on investments		-	-	-	-
<b>Net movement in funds</b>		<u>(89,943)</u>	<u>-</u>	<u>(89,943)</u>	<u>(34,217)</u>
<b>Reconciliation of funds:</b>					
Total funds brought forward		188,458	-	188,458	222,674
<b>Total funds carried forward</b>		<u>98,515</u>	<u>-</u>	<u>98,515</u>	<u>188,458</u>

All of the results derive from continuing activities.

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 8 to 12 form part of these Financial Statements.



**HOUNSLOW COMMUNITY TRANSPORT LIMITED**  
**BALANCE SHEET**  
**31 MARCH 2025**

	Note	£	2025 £	£	2024 £
<b>FIXED ASSETS</b>					
Tangible assets	9		5,889		6,901
<b>CURRENT ASSETS</b>					
Debtors	10	69,290		49,765	
Cash at bank and in hand		<u>70,745</u>		<u>165,530</u>	
		140,035		215,295	
<b>CREDITORS</b>					
Amounts falling due within one year	11	<u>(47,408)</u>		<u>(33,739)</u>	
<b>NET CURRENT ASSETS</b>			<u>92,626</u>		<u>181,556</u>
Total assets less current liabilities			98,515		188,458
<b>NET ASSETS</b>			<u>98,515</u>		<u>188,458</u>
<b>FUNDS</b>					
Unrestricted funds	12		98,515		188,458
<b>TOTAL FUNDS</b>			<u>98,515</u>		<u>188,458</u>

**Trustee Statements required by the Companies Act 2006**

In approving these Financial Statements, the Trustees, who are Directors for the purposes of Company Law, hereby confirm:

- That for the year stated above the Company was entitled to the exemption conferred by section 477 of the Companies Act 2006
- That no notice has been deposited at the registered office of the Company pursuant to section 476 of the Companies Act 2006 requesting that an Audit be conducted for the year ended 31 March 2024
- That we acknowledge our responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The Financial Statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The Financial Statements were approved by the Board on

and signed on its behalf by:

\_\_\_\_\_ **Lorna Stephens –Trustee and Chairman**

**Company No: 1804094**

**HOUNSLOW COMMUNITY TRANSPORT LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2025**

---

**1. GENERAL INFORMATION**

The Charity is a private Company limited by guarantee, registered in England and Wales and a registered Charity in England and Wales. The address of the registered office is 9 Montague Road, Hounslow, Middlesex, TW3 1JY.

**2. ACCOUNTING POLICIES**

The principal accounting policies are set out below. The accounting policies have been adopted consistently throughout the year.

**BASIS OF PREPARING THE FINANCIAL STATEMENTS**

These Financial Statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102), The Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) (the SORP) including Bulletin 1 and in accordance with the Companies Act 2006, from which there were no material departures.

The Financial Statements have been prepared under the historical cost convention and are prepared on a going concern basis.

Hounslow Community Transport Limited meets the definition of a public benefit entity under FRS 102.

**GOING CONCERN**

The Financial Statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these Financial Statements. The budgeted income and expenditure is sufficient with the level of reserves for the Charity to be able to continue as a going concern.

**KEY SOURCES OF ESTIMATION, UNCERTAINTY AND JUDGEMENT**

The preparation of the Financial Statements requires management to make judgements, estimates and assumptions that affect the amounts reported.

These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

**INCOME**

All incoming resources are included in the Statement of Financial Activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Donations and legacies received by way of grants, donations and gifts are included in full in the statement of financial activities when receivable
- Charitable activities being income from services provided recognised when receivable
- Income from investments is included in the year in which it is receivable

**EXPENDITURE**

Expenditure is recognised on an accrual basis as a liability is incurred. The following specific policies are applied to particular categories of expenditure:

- Expenditure on charitable activities is costs incurred by the Charity in the course of meeting its charitable aims as related governance and support costs

**HOUNSLOW COMMUNITY TRANSPORT LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2025**

---

**2. ACCOUNTING POLICIES (CONTINUED)**

**TANGIBLE FIXED ASSETS**

Depreciation is provided at the following annual rates in order to write off each asset over its useful economic life:

Motor Vehicles	25% per annum on reducing balance and cost
Computer Equipment	50% per annum on cost

**FINANCIAL INSTRUMENTS**

Financial assets and financial liabilities are recognised in the Balance Sheet when the Company becomes a party to the contractual provisions of the instrument.

Trade and other debtors and creditors are classified as basic financial instruments and measured at initial recognition at transaction price. Debtors and creditors are subsequently measured at amortised cost using the effective interest rate method. A provision is established when there is objective evidence that the Company will not be able to collect all amounts due.

Cash and cash equivalents are classified as basic financial instruments and comprise cash in hand and at bank.

**OPERATING LEASES**

Rentals applicable to operating leases where substantially all the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

**FUND STRUCTURE**

The funds held by the Charity comprise:

- Unrestricted general funds – the ‘free’ funds held by the Charity to be used in accordance with the charitable objects at the discretion of the Trustees (including designated funds).
- Restricted funds – funds held to be used only for restricted purposes within the objects of the Charity. Restrictions arise when specified by donors and grant making bodies or when funds are raised for particular purposes.

**3. LEGAL STATUS OF THE CHARITY**

The Charity is a company limited by guarantee and has no share capital. The liability of each Member in the event of winding-up is limited to a maximum £10.

**4. TAXATION**

The Charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

**HOUNSLOW COMMUNITY TRANSPORT LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2025**

**5. INCOME FROM DONATIONS AND LEGACIES**

	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Grant - London Borough of Hounslow	40,000		40,000	40,000
	<u>40,000</u>	<u>-</u>	<u>40,000</u>	<u>40,000</u>

**6. INCOME FROM CHARITABLE ACTIVITIES**

	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Minibus Hire Service	51,327	-	51,327	55,283
Furniture Recycling Project	236,755	-	236,755	248,359
Shopmobility	264	-	264	200
BSOG receipts	645	-	645	2,755
Employers allowance	5,000	-	5,000	5,000
Training	1,070	-	1,070	2,136
Membership fees	319	-	319	860
	<u>295,380</u>	<u>-</u>	<u>295,380</u>	<u>314,593</u>

**7. EXPENDITURE ON CHARITABLE ACTIVITIES**

	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Purchase of furniture/white goods	133,137	-	133,137	115,596
Furniture collection costs	5,110	-	5,110	6,185
Staff costs (note 8)	188,395	-	188,395	167,694
Recruitment costs	-	-	-	9,855
Motor expenses	40,605	-	40,605	33,130
Drivers costs	13,099	-	13,099	4,590
Premises costs	1,914	-	1,914	667
Subscriptions and training	1,530	-	1,530	2,836
Depreciation	3,188	-	3,188	431
Volunteer expenses	1,266	-	1,266	1,150
Advertising	1,372	-	1,372	3,337
Rent and rates	6,116	-	6,116	16,367
Insurance	4,616	-	4,616	3,568
Electricity and water	4,188	-	4,188	3,292
Postage, stationery and telephone	6,233	-	6,233	6,552
Office machine maintenance	250	-	250	1,633
Computer expenses	6,948	-	6,948	6,311
Professional fees	3,915	-	3,915	1,400
Accountancy fees	1,833	-	1,833	2,300

**HOUNSLOW COMMUNITY TRANSPORT LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2025**

Staff welfare	196	-	196	256
Christmas dinner	712	-	712	992
Travelling	566	-	566	502
Bank charges	939	-	939	1,108
	<u>426,131</u>	<u>-</u>	<u>426,131</u>	<u>389,791</u>

**8. STAFF COSTS, TRUSTEE REMUNERATION , EXPENSES AND KEY MANAGEMENT PERSONNEL**

	<b>Total 2025 £</b>	<b>Total 2024 £</b>
Salaries and wages	172,557	154,056
Pension costs	2,365	2,159
Social Security costs	13,473	11,478
	<u>188,395</u>	<u>167,694</u>

No employees received employee benefits in excess of £60,000 (Year Ended 31/03/2024: nil).

No Trustees or persons connected with them received any emoluments in their role as Trustees from the Charity (Year Ended 31/03/2024: nil) and no Trustees have received payment for professional or other services provided to the Charity during the year (Year Ended 31/03/2024: nil). There were no reimbursements of individual expenses to any Trustee during the year (Year Ended 31/03/2024: nil).

The average number of persons employed by the Charity during the year was 9 (Year ended 31/03/2024: 10).

**9. TANGIBLE FIXED ASSETS**

	<b>Motor Vehicles £</b>	<b>Computer Equipment £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 April 2024	206,769	20,302	227,071
Addition	-	2,174	2,174
Disposal	-	-	-
At 31 March 2025	<u>206,769</u>	<u>22,476</u>	<u>229,245</u>
<b>Depreciation</b>			
At 1 April 2024	201,204	18,760	220,169
Disposal	-	-	-
Provision for the year	1,216	1,972	3,187
At 31 March 2025	<u>202,624</u>	<u>20,732</u>	<u>223,356</u>
<b>Net book value</b>			
At 31 March 2025	<u>4,145</u>	<u>1,744</u>	<u>5,889</u>
At 31 March 2024	<u>5,360</u>	<u>1,541</u>	<u>6,902</u>

**HOUNSLOW COMMUNITY TRANSPORT LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2025**

**10. DEBTORS**

	<b>Total 2025 £</b>	<b>Total 2024 £</b>
Trade debtors	57,931	37,086
Other debtors	1,720	2,420
VAT	270	3,964
Prepayments and accrued income	9,369	6,295
	<u>69,290</u>	<u>49,765</u>

**11. CREDITORS**

	<b>Total 2025 £</b>	<b>Total 2024 £</b>
Trade creditors	36,512	20,505
Accruals and deferred income	10,896	13,234
	<u>47,408</u>	<u>33,739</u>

**12. FUNDS**

<b>Year ended 31 March 2025</b>	<b>Balance at 01/04/2024 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Gains &amp; (losses) £</b>	<b>Balance at 31/03/2025 £</b>
Unrestricted funds	158,458	336,188	(426,131)	-	68,515
Designated funds	15,000	-	-	-	15,000
Restricted funds	15,000	-	-	-	15,000
	<u>188,458</u>	<u>336,188</u>	<u>(426,131)</u>	<u>-</u>	<u>98,515</u>

  

<b>Year ended 31 March 2024</b>	<b>Balance at 01/04/2023 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Gains &amp; (losses) £</b>	<b>Balance at 31/03/2024 £</b>
Unrestricted funds	192,674	355,575	(389,791)	-	158,458
Designated funds	15,000	-	-	-	15,000
Restricted funds	15,000	-	-	-	15,000
	<u>222,674</u>	<u>355,575</u>	<u>(389,791)</u>	<u>-</u>	<u>188,458</u>

Designated funds relate to funds put aside for use on minibuses.

**HOUNSLOW COMMUNITY TRANSPORT LIMITED**  
**DETAILED INCOME AND EXPENDITURE ACCOUNT**  
**YEAR ENDED 31 MARCH 2025**

**GROUP CONSOLIDATION**

		<b>2025</b>		<b>2024</b>
	£	£	£	£
<b>INCOME</b>				
Grants		40,000		40,000
Minibus Hire Service		51,327		55,283
Furniture Recycling Project		236,755		248,359
Shopmobility		264		200
BSOG receipts		644		2,755
Employers allowance		5,000		5,000
Training		1,070		2,136
Membership fees		319		860
Bank interest		809		982
<b>TOTAL INCOME</b>		<b>336,188</b>		<b>355,575</b>
<b>EXPENDITURE</b>				
Purchases	133,137		115,596	
Staff costs (Note 8)	188,395		137,694	
Recruitment costs	-		9,855	
Volunteer expenses	1,266		1,150	
Drivers costs	13,099		4,590	
Advertising	1,372		3,337	
Rent and rates	6,116		16,119	
Insurance	4,616		3,568	
Electricity and water	4,188		3,540	
Motor expenses'	40,605		33,130	
Travelling	567		502	
Midas training costs	1,480		2,237	
Printing, postage and telephone	6,233		6,552	
Accountancy fees	1,833		2,300	
Premises	1,914		667	
Office machine maintenance	250		1,633	
Computer expenses	6,948		6,311	
Bank charges and interest	939		1,108	
Depreciation	3,189		431	
Furniture collection costs	5,110		6,185	
Subscriptions	50		599	
Professional fees	3,915		1,440	
Christmas dinner	712		992	
Staff welfare	196		256	
<b>TOTAL EXPENDITURE</b>		<b>(426,131)</b>		<b>(389,791)</b>
<b>TOTAL (DEFICIT)/SURPLUS FOR THE YEAR</b>		<b>(89,943)</b>		<b>(34,216)</b>

**HOUNSLOW COMMUNITY TRANSPORT LIMITED**  
**DETAILED INCOME AND EXPENDITURE ACCOUNT**  
**YEAR ENDED 31 MARCH 2025**

**MINIBUS HIRE SERVICE**

	£	2025 £	£	2024 £
<b>INCOME</b>				
Grants		37,000		37,000
Minibus Hire Service		51,327		55,283
BSOG receipts		645		2,755
Training		1,070		2,136
Membership fees		319		860
Bank interest		809		982
<b>TOTAL INCOME</b>		<u>91,170</u>		<u>99,016</u>
<b>EXPENDITURE</b>				
Staff costs	16,354		48,481	
Rent and rates	2,551		2,334	
Insurance	2,297		1,784	
Electricity and power	828		990	
Motor expenses	31,293		27,237	
Travelling	147		468	
Printing, postage and telephone	1,963		2,793	
Accountancy fees	917		1,150	
Premises	96		(280)	
Office machine maintenance	79		418	
Computer expenses	6,948		6,311	
Bank charges and interest	135		80	
Depreciation	1,216		203	
Drivers costs	13,099		4,590	
Subscriptions	50		-	
Christmas dinner	356		496	
Staff welfare	4		8	
<b>TOTAL EXPENDITURE</b>		<u>(78,333)</u>		<u>(97,063)</u>
<b>TOTAL SURPLUS/(DEFICIT) FOR THE YEAR</b>		<u>12,836</u>		<u>1,953</u>



**HOUNSLOW COMMUNITY TRANSPORT LIMITED**  
**DETAILED INCOME AND EXPENDITURE ACCOUNT**  
**YEAR ENDED 31 MARCH 2025**

**FURNITURE RECYCLING PROJECT**

	£	2025 £	£	2024 £
<b>INCOME</b>				
Employers allowance		5,000		5,000
Furniture Recycling Project		236,755		248,359
<b>TOTAL INCOME</b>		<u>241,755</u>		<u>253,359</u>
 <b>EXPENDITURE</b>				
Purchases	133,137		115,596	
Staff costs	162,557		113,353	
Recruitment costs	-		9,855	
Volunteer expenses	1,266		1,150	
Advertising	1,372		3,337	
Rent and rates	3,565		5,088	
Insurance	2,319		1,784	
Electricity and water	2,102		2,028	
Motor expenses	9,312		5,892	
Travelling	420		33	
Printing, postage and telephone	3,491		3,156	
Accountancy fees	917		1,150	
Premises	1,748		947	
Office machine maintenance	171		1,215	
Bank charges	804		1,025	
Furniture collection costs	5,110		6,185	
Christmas dinner	356		496	
Subscriptions	-		599	
Staff welfare	193		248	
Depreciation – unrestricted	1,973		228	
Professional fees	3,915		1,440	
Training costs	-		2,237	
<b>TOTAL EXPENDITURE</b>		<u>(334,727)</u>		<u>(277,045)</u>
 <b>TOTAL SURPLUS/(DEFICIT) FOR THE YEAR</b>		<u>(92,972)</u>		<u>(23,686)</u>

**HOUNSLOW COMMUNITY TRANSPORT LIMITED**  
**DETAILED INCOME AND EXPENDITURE ACCOUNT**  
**YEAR ENDED 31 MARCH 2025**

---

**SHOPMOBILITY**

		<b>2025</b>		<b>2024</b>
	£	£	£	£
<b>INCOME</b>				
Grants		3,000		3,000
Shopmobility		264		200
<b>TOTAL INCOME</b>		3,264		3,200
<b>EXPENDITURE</b>				
Staff costs	9,484		5,859	
Electricity and power	1,258		522	
Rent and rates	71		8,697	
Printing, postage and telephone	778		603	
<b>TOTAL EXPENDITURE</b>		(11,591)		(15,681)
<b>TOTAL SURPLUS/(DEFICIT) FOR THE YEAR</b>		<u>(8,327)</u>		<u>(12,481)</u>