

HOUNSLOW COMMUNITY TRANSPORT LIMITED

FINANCIAL STATEMENTS 31 MARCH 2024

Registered Charity No. 291410

Company No. 1804094

**LFM Chartered Accountants
23b Lenten Street
Alton
Hampshire
GU34 1HG**

HOUNSLOW COMMUNITY TRANSPORT LIMITED

REPORT OF THE TRUSTEES AND FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2024

CONTENTS	PAGE
Company and Charity information	1
Report of the Trustees	2 to 5
Independent Examiner's Report to the Trustees of Hounslow Community Transport Limited	6
Statement of Financial Activities (including Income and Expenditure Account)	7
Balance Sheet	8
Notes to the Financial Statements	9 to 13
Non-statutory pages:	
- Detailed Income and Expenditure Account (Total)	14
- Detailed Income and Expenditure Account (Minibus Hire Service)	15
- Detailed Income and Expenditure Account (Furniture Recycling Project)	16
- Detailed Income and Expenditure Account (Shopmobility)	17

HOUNSLOW COMMUNITY TRANSPORT LIMITED

COMPANY AND CHARITY INFORMATION

COMPANY NUMBER	1804094 (England and Wales)
CHARITY NUMBER	291410
DIRECTORS/TRUSTEES	Bernard Robson Alfred Sanders (Resigned 16/11/2023) John Stephens Lorna Stephens
COMPANY SECRETARY	Alfred Sanders (Resigned 16/11/2023)
REGISTERED OFFICE	9 Montague Road Hounslow Middlesex TW3 1JY
INDEPENDENT EXAMINER	LFM Chartered Accountants 23b Lenten Street Alton Hampshire GU34 1HG
BANKERS	CAF Bank Limited Kings Hill West Malling Kent ME19 4JQ

HOUNSLOW COMMUNITY TRANSPORT LIMITED
REPORT OF THE TRUSTEES
YEAR ENDED 31 MARCH 2024

The Trustees, who are also Directors of the company, submit their Report and the audited Financial Statements of the Charity for the year ended 31 March 2024. The Trustees have adopted the provisions of the Statement of Recommended Practice Accounting and Reporting by Charities (SORP 2005) issued in March 2005 in preparing the Annual Report and Financial Statements of the Charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity is a company limited by guarantee and does not have share capital. The funds received from grants and trading activities are mostly unrestricted and may be used in the furtherance of the Charity's objectives in accordance with the Memorandum and Articles of Association, the Charity's governing documents.

The charitable services provided by the Charity are for the benefit of residents and social/ethnic groups in the London Borough of Hounslow and surrounding areas.

A Trustee must not receive any payment of money or other material benefit (whether direct or indirect) from the Charity except as provided for in the Memorandum of Association eg for reasonable traveling, hotel and other expenses properly incurred by them in connection with their attendance at meetings or otherwise in connection with the discharge of their duties. The Charity has the power to make any investment, which the Trustees see fit, but only after obtaining advice from a financial expert and having regard to the suitability of investments and the need for diversification.

The company is controlled by a Management Committee elected from the Charity's membership and in 2023/24 consisted of the Trustees and two other members.

The role of the Management Committee is to oversee the overall management of the company and to ensure that the Charity complies with all of the necessary legal and charitable requirements, with appropriate monitoring of financial policies and procedures.

The Trustees who served during 2023/24 were:

Bernard Robson
Alfred Sanders – resigned in November 2023
John Stephens
Lorna Stephens

None of the Trustees has any beneficial interest in the company. All the Trustees are members of the company and guarantee to contribute up to £1 in the event of a winding up.

New Trustees are nominated by the membership for election at each of the Charity's Annual General Meetings. Persons co-opted by the Management Committee normally serve a probationary period before being put up for election as a Trustee.

The Trustees have examined the major risks which the Charity faces and seek to control these risks to mitigate any impact that they may have on the Charity.

OBJECTIVES AND ACTIVITIES

The objectives of the Charity are to provide the following services to individuals and social/ethnic groups within the London Borough of Hounslow and surrounding areas:

Minibus Hire Service

The Charity provides safe, accessible and affordable transport to individuals and social/ethnic groups of every kind in the London Borough of Hounslow and surrounding areas. The Charity makes a meaningful contribution to reducing social exclusion and increasing access across Hounslow and places beyond that residents wish to

**HOUNSLOW COMMUNITY TRANSPORT LIMITED
REPORT OF THE TRUSTEES
YEAR ENDED 31 MARCH 2024**

visit. Most of the minibuses in the fleet are wheelchair accessible. The Charity provides opportunities for young offenders in Hounslow to undertake community service by providing appropriate and worthwhile tasks for them to undertake.

Furniture Recycling Project

The Charity runs the Furniture Recycling Project which provides good quality furniture and household appliances on a low cost basis to residents in the London Borough of Hounslow and surrounding areas that are considered to be in need and who have been confirmed as such by eg Social Services, the London Borough of Hounslow Homeless Persons Unit, local charities and church welfare groups. In addition, the Charity, in conjunction with the Hounslow Probation Service and other similar services, provides opportunities for people to undertake community service working for the project.

Shopmobility

The Charity runs the Shopmobility service in the London Borough of Hounslow, providing a range of battery-powered scooters and wheelchairs that can be hired at affordable prices by residents of the borough and visitors of all ages with mobility problems and thereby provide for them access that they would not necessarily have had to central Hounslow for shopping and other visits.

ACHIEVEMENTS AND PERFORMANCE

A complete Health and Safety review was undertaken of all HCT services in April 2023 and again on March 2024 to ensure that all services continued to be safe for staff.

The Furniture Recycling Project has achieved turnover of £248.4k in 2023/24 which is 27% greater than the previous year and the highest annual income for the service ever achieved. The Minibus Hire Service achieved a turnover of £55k in 2023/24, a decrease of 3% on the previous year. Minibus Hire Service turnover is c60% of the pre-pandemic level of turnover.

Monthly Midas training courses were well attended in 2023/24 and one-off courses for various schools were undertaken on their premises.

Shopmobility had very few scooter and wheelchair bookings during 2023/24. A new 5 year lease for the premises occupied by Shopmobility in the Blenheim Centre has been signed.

The current contract with the London Borough of Hounslow, worth £40k a year, has been extended once again and will now run until 31st March 2025. The contract will be up for tender again towards the end of 2024. Retention of the contract will be critical for the continued financial sustainability of the Charity.

The Furniture Recycling Project still remains the only supplier used by the LBH for Discretionary Local Crisis Payment (DCLP) awards. A high standard of performance is delivered to the LBH in fulfilling the awards made to residents of the borough.

A full year contract review meeting with the LBH for 2022/23 took place in August 2023 and a half-year review meeting for 2023/24 in December 2023, both with Aine Hayes (Third Sector Partnership Manager) from the London Borough of Hounslow. Both meetings focused very much on how HCT was progressing after the pandemic. Aine has been superbly supportive since the start of the first lockdown. A full-year review meeting for 2023/24 will take place in June 2024.

FINANCIAL REVIEW

Details of the financial performance for 2023/24 are set out on pages 7 to 17. The Charity incurred a deficit of £34.2k for the year ended 31 March 2024.

**HOUNSLOW COMMUNITY TRANSPORT LIMITED
REPORT OF THE TRUSTEES
YEAR ENDED 31 MARCH 2024**

The principal source of funding for the Charity in 2023/24 was the revenue received from the contract with the London Borough of Hounslow. The tender documents for the new contract starting 1st April 2025 are due to be received in the autumn.

RESERVE POLICY

It is the policy of the Charity that an unrestricted and undesignated reserve should be maintained at a level of at least £45k to ensure that the Charity can:

- Maintain sufficient cash flow to allow time for payments to be received for use of the Charity's services.
- Allow for unplanned repairs or maintenance problems with the Charity's fleet of vehicles.
- Allow for the late payment of grants and other external funding and possible debt problems.
- Meet current liabilities in respect of rent, lease agreements and other creditors.
- Provide for potential redundancy costs and long term sickness.

The Trustees consider that reserves should be maintained at this level to ensure that, in the event of a significant drop in funding, the Charity will be able to continue its current activities whilst consideration is given to ways in which additional funds may be raised. This level of reserve required by the Charity is reviewed on an annual basis.

FUTURE PLANS

The overriding priority for the Chief Officer for 2024/25 is to steer the operation of the Charity to maintain its progress since the pandemic and especially with respect to the Minibus Hire Service and Shopmobility.

Marketing activity will be undertaken in 2024 to attract more schools and local organisations to become HCT Members and thereby be able to use the Minibus Hire Service. HCT's comprehensive database of all current and potential users of the Minibus Hire Service within and outside of the London Borough of Hounslow will be updated in readiness for a mailing to be undertaken to all prospective new Members and lapsed Members in 2024.

The overriding objective for the Furniture Recycling Project for 2024/25 is to increase the number of customers by increasing the number of organizations capable of referring people to the Furniture Recycling Project and by increasing the awareness of the existence of the service amongst those that are in need of low cost furniture and household appliances in the borough and surrounding areas.

Activity will be undertaken targeting relevant organisations in the LBH and surrounding areas that should be aware of the Shopmobility service, so they can in turn advise their own membership. In addition, activity will be undertaken targeting potential individual customers of the existence of the Shopmobility service and its location at the Blenheim Centre.

HCT will be proactive in promoting the HCT training service by sending letters, plus information leaflets, to schools/colleges and selected not-for-profit organizations in the borough. In addition, selected schools/colleges and organizations outside the borough will receive a similar communication.

The overriding funding objective is to achieve a diversity of funding sources so that not only can HCT maintain and develop its services but to also ensure that HCT is not unduly reliant on any single source for grant income.

Opportunities will be sought to raise the profile of all HCT's services across the borough and surrounding areas during 2024/25. Public relations opportunities to raise the profile of all HCT services will be progressed eg press releases to local press.

HCT will liaise closely with Aine Hayes of the LBH to achieve regular articles promoting all of HCT services in Hounslow Matters throughout 2024/25. Hounslow Matters goes regularly to c 50k Hounslow residents.

**HOUNSLOW COMMUNITY TRANSPORT LIMITED
REPORT OF THE TRUSTEES
YEAR ENDED 31 MARCH 2024**

The HCT website will be reviewed so that it can be used to more effectively promote and inform current and potential users of all the services that HCT provides and to ensure that the website always has eye-catching news and features for its visitors.

Raising and maintaining the profile of Health and Safety in HCT is an on-going key objective. Risk Assessment inspections will be undertaken at all HCT premises during 2024/25.

Expenditure will be more than ever tightly controlled and no capital expenditure that can be avoided will be incurred.

DIRECTORS/TRUSTEES' RESPONSIBILITIES

Company law requires the Directors to prepare Financial Statements for each financial year which give a true and fair view of the state of the Charity at the end of the year.

In preparing those Financial Statements, the Directors are required to select suitable accounting policies, as described on page 9-10, and then apply them on a consistent basis, making judgments and estimates that are prudent and reasonable. The Directors must also prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the Charity will continue with its charitable objectives.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the Financial Statements comply with the Companies Act 1985. The Directors are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINERS

A resolution to appoint LFM as independent examiners for the ensuing year will be proposed at the Management Committee meeting held in August 2024 in accordance with Section 385 of the Companies Act 1985.

SMALL COMPANY EXEMPTIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

This report was approved by order of the Board on _____ and signed on its behalf by:

----- **John Stephens – Trustee and Company Secretary**

HOUNSLOW COMMUNITY TRANSPORT LIMITED
REPORT OF THE TRUSTEES
YEAR ENDED 31 MARCH 2024

I report to the Charity Trustees on my examination of the Accounts of the company for the year ended 31 March 2024 which are set out on pages 7 to 17.

Responsibilities and basis of report

As the Charity Trustees of the company (and also its Directors for the purposes of Company Law) you are responsible for the preparation of the Accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the Accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for Independent Examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under Section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I confirm that I am qualified to undertake the examination because I am a Member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies in Section 145 of the 2011 act.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the company as required by section 386 of the 2006 Act
2. The accounts do not accord with those records
3. The accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an Independent Examination
4. The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Matt Ellis FCCA
LFM
The Stables
23b Lenten Street
Alton
Hampshire
GU34 1HG

Date:

HOUNSLOW COMMUNITY TRANSPORT LIMITED
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
INCOME FROM:					
Donations and Legacies	5	40,000	-	40,000	40,000
Charitable activities	6	314,593	-	314,593	265,183
Bank Interest		982	-	982	1,140
TOTAL		<u>355,575</u>	<u>-</u>	<u>355,575</u>	<u>306,323</u>
EXPENDITURE ON:					
Charitable activities	7	389,791	-	389,791	296,821
TOTAL		<u>389,791</u>	<u>-</u>	<u>389,791</u>	<u>296,821</u>
Net income/(expenditure)		(34,216)	-	(34,216)	9,502
Unrealised (losses)/gains on investments		-	-	-	-
Net movement in funds		<u>(34,216)</u>	<u>-</u>	<u>(34,216)</u>	<u>9,502</u>
Reconciliation of funds:					
Total funds brought forward		222,674	-	222,674	213,172
Total funds carried forward		<u>188,458</u>	<u>-</u>	<u>188,458</u>	<u>222,674</u>

All of the results derive from continuing activities.

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 9 to 13 form part of these Financial Statements.

HOUNSLOW COMMUNITY TRANSPORT LIMITED
BALANCE SHEET
31 MARCH 2024

	Note	£	2024 £	£	2023 £
FIXED ASSETS					
Tangible assets	9		6,901		700
CURRENT ASSETS					
Debtors	10		49,765		63,755
Cash at bank and in hand			165,530		184,056
			<u>215,295</u>		<u>247,811</u>
CREDITORS					
Amounts falling due within one year	11		<u>(33,739)</u>		<u>(25,840)</u>
NET CURRENT ASSETS			<u>181,556</u>		<u>221,971</u>
Total assets less current liabilities			188,458		222,671
NET ASSETS			<u>188,458</u>		<u>222,671</u>
FUNDS					
Unrestricted funds	12		188,458		222,671
TOTAL FUNDS			<u>188,458</u>		<u>222,671</u>

Trustee Statements required by the Companies Act 2006

In approving these Financial Statements, the Trustees, who are Directors for the purposes of Company Law, hereby confirm:

- That for the year stated above the Company was entitled to the exemption conferred by section 477 of the Companies Act 2006
- That no notice has been deposited at the registered office of the Company pursuant to section 476 of the Companies Act 2006 requesting that an Audit be conducted for the year ended 31 March 2024
- That we acknowledge our responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The Financial Statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The Financial Statements were approved by the Board on

and signed on its behalf by:

_____ **Lorna Stephens –Trustee and Chairman**

Company No: 1804094

HOUNSLOW COMMUNITY TRANSPORT LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2024

1. GENERAL INFORMATION

The Charity is a private Company limited by guarantee, registered in England and Wales and a registered Charity in England and Wales. The address of the registered office is 9 Montague Road, Hounslow, Middlesex, TW3 1JY.

2. ACCOUNTING POLICIES

The principal accounting policies are set out below. The accounting policies have been adopted consistently throughout the year.

BASIS OF PREPARING THE FINANCIAL STATEMENTS

These Financial Statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102), The Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) (the SORP) including Bulletin 1 and in accordance with the Companies Act 2006, from which there were no material departures.

The Financial Statements have been prepared under the historical cost convention and are prepared on a going concern basis.

Hounslow Community Transport Limited meets the definition of a public benefit entity under FRS 102.

GOING CONCERN

The Financial Statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these Financial Statements. The budgeted income and expenditure is sufficient with the level of reserves for the Charity to be able to continue as a going concern.

KEY SOURCES OF ESTIMATION, UNCERTAINTY AND JUDGEMENT

The preparation of the Financial Statements requires management to make judgements, estimates and assumptions that affect the amounts reported.

These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

INCOME

All incoming resources are included in the Statement of Financial Activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Donations and legacies received by way of grants, donations and gifts are included in full in the statement of financial activities when receivable
- Charitable activities being income from services provided recognised when receivable
- Income from investments is included in the year in which it is receivable

EXPENDITURE

Expenditure is recognised on an accrual basis as a liability is incurred. The following specific policies are applied to particular categories of expenditure:

- Expenditure on charitable activities is costs incurred by the Charity in the course of meeting its charitable aims as related governance and support costs

HOUNSLOW COMMUNITY TRANSPORT LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2024

2. ACCOUNTING POLICIES (CONTINUED)

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its useful economic life:

Motor Vehicles	25% per annum on reducing balance and cost
Computer Equipment	50% per annum on cost

FINANCIAL INSTRUMENTS

Financial assets and financial liabilities are recognised in the Balance Sheet when the Company becomes a party to the contractual provisions of the instrument.

Trade and other debtors and creditors are classified as basic financial instruments and measured at initial recognition at transaction price. Debtors and creditors are subsequently measured at amortised cost using the effective interest rate method. A provision is established when there is objective evidence that the Company will not be able to collect all amounts due.

Cash and cash equivalents are classified as basic financial instruments and comprise cash in hand and at bank.

OPERATING LEASES

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

FUND STRUCTURE

The funds held by the Charity comprise:

- Unrestricted general funds – the ‘free’ funds held by the Charity to be used in accordance with the charitable objects at the discretion of the Trustees (including designated funds).
- Restricted funds – funds held to be used only for restricted purposes within the objects of the Charity. Restrictions arise when specified by donors and grant making bodies or when funds are raised for particular purposes.

3. LEGAL STATUS OF THE CHARITY

The Charity is a company limited by guarantee and has no share capital. The liability of each Member in the event of winding-up is limited to a maximum £10.

4. TAXATION

The Charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

HOUNSLOW COMMUNITY TRANSPORT LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2024

5. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Grant - London Borough of Hounslow	40,000		40,000	40,000
	<u>40,000</u>	<u>-</u>	<u>40,000</u>	<u>40,000</u>

6. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Minibus Hire Service	55,283	-	55,283	56,525
Furniture Recycling Project	248,359	-	248,359	195,051
Shopmobility	200	-	200	171
BSOG receipts	2,755	-	2,755	2,922
Employers allowance	5,000	-	5,000	5,000
Training	2,136	-	2,136	4,725
Membership fees	860	-	860	789
	<u>314,593</u>	<u>-</u>	<u>314,593</u>	<u>265,183</u>

7. EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Purchase of furniture/white goods	115,596	-	115,596	79,952
Furniture collection costs	6,185	-	6,185	9,118
Staff costs (note 8)	167,694	-	167,694	122,779
Recruitment costs	9,855	-	9,855	-
Motor expenses	33,130	-	33,130	29,445
Drivers costs	4,590	-	4,590	3,128
Scooter repairs	-	-	-	71
Premises costs	667	-	667	1,858
PAT testing	-	-	-	180
Subscriptions and training	2,836	-	2,836	6,488
Depreciation	431	-	431	7,528
Volunteer expenses	1,150	-	1,150	4,175
Advertising	3,337	-	3,337	2,703
Rent and rates	16,119	-	16,367	7,432
Insurance	3,568	-	3,568	356
Electricity and water	3,540	-	3,292	4,133
Postage, stationery and telephone	6,552	-	6,552	5,524
Office machine maintenance	1,633	-	1,633	459
Computer expenses	6,311	-	6,311	5,889

HOUNSLOW COMMUNITY TRANSPORT LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2024

Professional fees	1,440	-	1,440	800
Accountancy fees	2,300	-	2,300	2,300
Staff welfare	256	-	256	84
Christmas dinner	992	-	992	1,349
Travelling	502	-	502	187
Bank charges	1,108	-	1,108	883
	<u>389,791</u>	<u>-</u>	<u>389,791</u>	<u>296,821</u>

8. STAFF COSTS, TRUSTEE REMUNERATION , EXPENSES AND KEY MANAGEMENT PERSONNEL

	Total 2024 £	Total 2023 £
Salaries and wages	154,056	114,373
Pension costs	2,159	972
Social Security costs	11,478	7,434
	<u>167,694</u>	<u>122,779</u>

No employees received employee benefits in excess of £60,000 (Year Ended 31/03/2023: nil).

No Trustees or persons connected with them received any emoluments in their role as Trustees from the Charity (Year Ended 31/03/2023: nil) and no Trustees have received payment for professional or other services provided to the Charity during the year (Year Ended 31/03/2023: nil). There were no reimbursements of individual expenses to any Trustee during the year (Year Ended 31/03/2023: nil).

The average number of persons employed by the Charity during the year was 10 (Year ended 31/03/2023: 9).

9. TANGIBLE FIXED ASSETS

	Motor Vehicles £	Computer Equipment £	Total £
Cost			
At 1 April 2023	201,904	18,533	220,437
Addition	4,863	1,769	6,632
Disposal	-	-	-
At 31 March 2024	<u>206,769</u>	<u>20,302</u>	<u>220,437</u>
Depreciation			
At 1 April 2023	201,204	18,533	219,737
Disposal	-	-	-
Provision for the year	203	228	431
At 31 March 2024	<u>201,409</u>	<u>18,761</u>	<u>219,737</u>
Net book value			
At 31 March 2024	<u>5,360</u>	<u>1,541</u>	<u>6,901</u>
At 31 March 2023	<u>700</u>	<u>-</u>	<u>700</u>

HOUNSLOW COMMUNITY TRANSPORT LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2024

10. DEBTORS

	Total 2024 £	Total 2023 £
Trade debtors	37,086	54,576
Other debtors	2,420	1,000
VAT	3,964	1,022
Prepayments and accrued income	6,295	7,157
	<u>49,765</u>	<u>63,755</u>

11. CREDITORS

	Total 2024 £	Total 2023 £
Trade creditors	20,505	11,564
Accruals and deferred income	13,234	14,276
	<u>33,739</u>	<u>25,840</u>

12. FUNDS

Year ended 31 March 2024	Balance at 01/04/2023 £	Income £	Expenditure £	Gains & (losses) £	Balance at 31/03/2024 £
Unrestricted funds	192,674	355,575	(389,791)	-	158,458
Designated funds	15,000	-	-	-	15,000
Restricted funds	15,000	-	-	-	15,000
	<u>222,674</u>	<u>355,575</u>	<u>(389,791)</u>	<u>-</u>	<u>188,458</u>

Year ended 31 March 2023	Balance at 01/04/2022 £	Income £	Expenditure £	Gains & (losses) £	Balance at 31/03/2023 £
Unrestricted funds	183,172	306,323	(296,821)	-	192,674
Designated funds	15,000	-	-	-	15,000
Restricted funds	15,000	-	-	-	15,000
	<u>213,172</u>	<u>306,323</u>	<u>(296,821)</u>	<u>-</u>	<u>222,674</u>

Designated funds relate to funds put aside for use on minibuses.

Restricted funds relate to a grant provided in YE 31/03/2020 to purchase a new van.

HOUNSLOW COMMUNITY TRANSPORT LIMITED
DETAILED INCOME AND EXPENDITURE ACCOUNT
YEAR ENDED 31 MARCH 2024

		2024		2023
	£	£	£	£
INCOME				
Grants		40,000		40,000
Minibus Hire Service		55,283		56,525
Furniture Recycling Project		248,359		195,051
Shopmobility		200		171
BSOG receipts		2,755		2,922
Employers allowance		5,000		5,000
Training		2,136		4,725
Membership fees		860		789
Bank interest		982		1,140
TOTAL INCOME		355,575		306,323
EXPENDITURE				
Purchases	115,596		79,952	
Staff costs (Note 8)	167,694		122,779	
Recruitment costs	9,855		-	
Volunteer expenses	1,150		4,175	
Drivers costs	4,590		3,128	
Advertising	3,337		2,703	
Rent and rates	16,119		7,432	
Insurance	3,568		356	
Electricity and water	3,540		4,133	
Motor expenses'	33,130		29,445	
Scooter repairs	-		71	
Travelling	502		187	
Midas training costs	2,237		6,006	
Printing, postage and telephone	6,552		5,524	
Accountancy fees	2,300		2,300	
Premises	667		1,858	
Office machine maintenance	1,633		459	
Computer expenses	6,311		5,889	
Bank charges and interest	1,108		883	
Depreciation	431		7,528	
Furniture collection costs	6,185		9,118	
Subscriptions	599		482	
Professional fees	1,440		800	
PAT testing	-		180	
Christmas dinner	992		1,349	
Staff welfare	256		84	
TOTAL EXPENDITURE		(389,791)		(296,821)
TOTAL (DEFICIT)/SURPLUS FOR THE YEAR		(34,216)		9,502

GROUP CONSOLIDATION

HOUNSLOW COMMUNITY TRANSPORT LIMITED
DETAILED INCOME AND EXPENDITURE ACCOUNT
YEAR ENDED 31 MARCH 2024

	£	2024 £	£	2023 £
INCOME				
Grants		37,000		37,000
Minibus Hire Service		55,283		56,525
BSOG receipts		2,755		2,922
Training		2,136		4,725
Membership fees		860		789
Bank interest		982		1,140
TOTAL INCOME		<u>99,016</u>		<u>103,101</u>
EXPENDITURE				
Staff costs	48,481		39,876	
Rent and rates	2,334		2,402	
Insurance	1,784		201	
Electricity and power	990		270	
Motor expenses	27,237		21,910	
Travelling	468		50	
Printing, Postage and telephone	2,793		2,812	
Accountancy fees	1,150		1,150	
Premises	(280)		43	
Office machine maintenance	418		229	
Computer expenses	6,311		5,889	
Bank charges and interest	80		88	
Depreciation	203		690	
Midas training expenses	-		5,406	
Drivers costs	4,590		3,128	
Subscriptions	-		212	
Christmas dinner	496		1,349	
Staff welfare	8		14	
TOTAL EXPENDITURE		<u>(97,063)</u>		<u>(85,719)</u>
TOTAL SURPLUS/(DEFICIT) FOR THE YEAR		<u><u>1,953</u></u>		<u><u>17,382</u></u>

MINIBUS HIRE SERVICE

HOUNSLOW COMMUNITY TRANSPORT LIMITED
DETAILED INCOME AND EXPENDITURE ACCOUNT
YEAR ENDED 31 MARCH 2024

FURNITURE RECYCLING PROJECT

	£	2024 £	£	2023 £
INCOME				
Employers Allowance		5,000		5,000
Furniture Recycling Project		248,359		195,051
TOTAL INCOME		<u>253,359</u>		<u>200,051</u>
 EXPENDITURE				
Purchases	115,596		79,952	
Staff costs	113,353		76,640	
Recruitment costs	9,855		-	
Volunteer expenses	1,150		4,175	
Advertising	3,337		2,703	
Rent and rates	5,088		5,030	
Insurance	1,784		155	
Electricity and water	2,028		2,993	
Motor expenses	5,892		7,535	
Travelling	33		137	
Printing, postage and telephone	3,156		2,293	
Accountancy fees	1,150		1,150	
Premises	947		1,815	
Office machine maintenance	1,215		230	
Bank charges	1,028		795	
PAT testing	-		180	
Furniture collection costs	6,185		9,118	
Christmas dinner	496		-	
Subscriptions	599		-	
Staff welfare	248		70	
Depreciation – unrestricted	228		6,838	
Professional fees	1,440		800	
Training costs	2,237		600	
TOTAL EXPENDITURE		<u>(277,045)</u>		<u>(203,209)</u>
 TOTAL SURPLUS/(DEFICIT) FOR THE YEAR		<u><u>(23,686)</u></u>		<u><u>(3,158)</u></u>

HOUNSLOW COMMUNITY TRANSPORT LIMITED
DETAILED INCOME AND EXPENDITURE ACCOUNT
YEAR ENDED 31 MARCH 2024

SHOPMOBILITY

	£	2024 £	£	2023 £
INCOME				
Grants		3,000		3,000
Shopmobility		200		171
HMRC F.E.S		-		-
TOTAL INCOME		<u>3,200</u>		<u>3,171</u>
EXPENDITURE				
Staff costs	5,859		6,263	
Electricity and power	522		870	
Rent and rates	8,697		-	
Printing, Postage and telephone	603		419	
Subscriptions	-		270	
Scooter repairs	-		71	
TOTAL EXPENDITURE		<u>(15,681)</u>		<u>(7,893)</u>
TOTAL SURPLUS/(DEFICIT) FOR THE YEAR		<u><u>(12,481)</u></u>		<u><u>(4,722)</u></u>