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HOLTON and BLYFORD VILLAGE HALL

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30th APRIL 2024

HOLTON and BLYFORD VILLAGE HALL.

INDEX TO FINANCIAL STATEMENTS.

YEAR ENDED 30th APRIL 2024.

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HOLTON and BLYFORD VILLAGE HALL.**REPORT OF MANAGEMENT COMMITTEE FOR YEAR ENDED 30th APRIL 2024.**

The Management Committee present their report along with the financial statements of the Charity for the Year Ended 30th April 2024.

1) REFERENCE and ADMINISTRATIVE INFORMATION

Charity Name	Holton and Blyford Village Hall
Charity Registration No	291379
Principal Address	Holton and Blyford Village Hall Holton, Halesworth, Suffolk.
Management Committee	
Chairperson	A Cackett
Treasurer	B. Bridgland
Secretary	P Gasgoine
Other Members	N. Frost G Cackett J. Gasgoine Holton Parish Council Blyford & Sotherton Parish Council
Independent Examiner	C W Taylor Foundation Business Services Amberdel, St Michaels Way, Wenhaston Halesworth, Suffolk, IP19 9EH.
Bankers	Barclays Bank Plc

**HOLTON and BLYFORD VILLAGE HALL REPORT OF THE
MANAGEMENT COMMITTEE FOR YEAR ENDED 30th APRIL 2024. (continued)**

4) ACHIEVEMENTS and PERFORMANCE.

Holton Village Hall aims to be a popular venue for both regular users and for one-off events.

Compared with the previous year, and due mainly to the lack of donations coupled with falls in fundraising and hire income, total income fell from £58,993 to £27,630. This was partly offset by the total cost of the pumping station being £5,413 less than by £9022.

The Hall remains in good repair and decorative order and regular reviews are made for the need for maintenance and repair to ensure this continues.

It continues to be appropriate to maintain reserves sufficient to ensure the viability of the Charity.

5) FINANCIAL REVIEW

During the year the Charity recorded incoming resources of £27,630

Investment Policy

There are no restrictions on the Charity's power to invest. The investment strategy is set by the Management Committee and takes account of recent demand for funds. The Management Committee also consider the income requirements.

Reserves Policy

The General Fund represents the unrestricted funds arising from past operating results and also represents the free reserves of the Charity. It is the policy of the Charity to maintain sufficient funds to enable it to carry out its objectives and to meet periodic Capital Expenditure, repairs to the building and unforeseen contingencies.

Independent Examiner.

A resolution to appoint Carey Taylor of Foundation Business Services as an Independent Examiner will be proposed at the next Annual General Meeting.

.....
Mrs A. Cackett (Chairperson)

.....
Mr B. Bridgland (Treasurer)

Signed on behalf of the Management Committee

**INDEPENDENT EXAMINERS REPORT TO THE MANAGEMENT COMMITTEE OF THE
HOLTON AND BLYFORD VILLAGE HALL IN FOR THE YEAR ENDED 30TH APRIL 2024.**

I report on the financial statements of the Holton and Blyford Village Hall for the year ended 30th April 2023 which are set out on pages 5 - 11.

**Respective Responsibilities of the Management Committee and
Independent Examiner.**

The Charity's Management Committee consider that an audit is not required for this year under section 43(2) of the Charities Act 2006 (the Act) and that an independent examination is needed.

It is my responsibility to

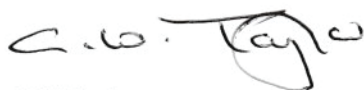
- examine the financial statements (under section 43(3)(a) of the Act)
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 43(7)(b) of the act and:
- to state whether particular matters have come to my attention.

Basis of Independent Examiners Report.

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from the Management Committee concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the financial statements.

Independent Examiners Statement.

- 1) In the course of my examination no matter has come to my attention:- which gives me reasonable cause to believe that in any material respect, the Committee Members have not met the requirements to ensure that:-
 - proper accounting records are kept in accordance with Section 41 of the act and
 - financial statements are prepared which agree with the accounting records and to comply with the accounting requirements of the Act or:
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



C W Taylor

Independent Examiner.

Foundation Business Services.

Amberdel, St Michaels Way, Wenham, Halesworth, Suffolk.

Date: 6th August 2024

HOLTON and BLYFORD VILLAGE HALL.

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30th APRIL 2024

Incoming Resources	Notes	General Funds 2024	Total 2024	Total 2023
		£	£	£
From generated funds				
Voluntary Income	2	20	20	27634
Activities for generating funds	3	14229	14229	16593
Investment Income	4	189	189	39
From Charitable Activities	5	13192	13192	14727
Total Incoming Resources		27630	27630	58993
Resources Expended				
Cost of generating funds				
Fundraising & Trading costs		3336	3336	3521
Charitable Activities	6	14035	14035	56745
Governance costs	7	1237	1237	1392
		18608	18608	61658
Net Incoming (Outgoing) Resources		9022	9022	-2665
Net Movement in funds.		9022	9022	-2665
Total Funds Brought forward		101386	101386	104051
Total Funds Carried Forward		110408	110408	101386

All Incoming resources and resources expended above include gains and losses recognised in the year and are derived from continuing activities

The notes on pages 7 to 11 form an integral part of these financial statements.

**HOLTON and BLYFORD VILLAGE HALL.
BALANCE SHEET AS AT 30th APRIL 2024.**

	Notes	£	2024 £	£	2023 £
Fixed Assets	11		75696		76607
Current Assets					
Debtors and Prepayments	12	347		132	
Stock on Hand		744		744	
Cash at Bank and in Hand		34788		52782	
			35879		53658
			111575		130265
Creditors: Amounts falling due within one year					
Creditors and Accruals	13		1167		28879
Net Assets			110408		101386
			<hr/>		<hr/>
Funds of the Charity					
Unrestricted funds	14		110408		101386
			<hr/>		<hr/>
Total Funds			110408		101386
			<hr/>		<hr/>

These financial statements were approved by the Management Committee and signed on their behalf by:-

Mrs A. Cackett - Chairperson

Date

Mr B. Bridgland - Treasurer

Date

The notes on pages 7 to 11 form an integral part of these financial statements.

HOLTON and BLYFORD VILLAGE HALL.

Notes forming part of the financial statement for the year ended 30th April 2024.

1) Accounting Policies

a) Basis of Accounting.

These financial statements have been prepared under the historic cost convention and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP 2005) issued in March 2005 and applicable UK accounting standards and Charities Act 2006.

b) Funds held by the Charity are:-

General Funds - these are unrestricted funds which are available for use at the discretion of the members in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

c) Incoming Resources

Recognition of incoming resources.

These are included in the Statement of Financial Activities (SOFA) when:

- The Charity becomes entitled to the resources.
- The Management Committee are certain they will receive the resources.
- The monetary value can be measured with sufficient reliability.

Incoming resources with related expenditure.

Where the incoming resources have related expenditure (as with fundraising) the incoming resources and related expenditure have been reported gross in SOFA.

Grants and Donations.

Grants and donations are only included in the SOFA when the Charity has unconditional entitlement to the resources.

Investment Income

This is included gross in the accounting period in which it is receivable.

HOLTON and BLYFORD VILLAGE HALL.

Notes forming part of the financial statement for the year ended 30th April 2024.

d) Expenditure and Liabilities.

All expenditure is included on an accrual basis and is recognised when there is a legal or constructive obligation to pay for expenditure. All costs have been directly attributed to one of the financial categories or resources expended in the statement of financial activities. The Charity is not registered for VAT and accordingly expenditure is shown gross of irrecoverable VAT.

- Cost of generating funds comprises of the costs associated with attracting voluntary income.
- Charitable activities comprises those costs incurred by the Charity and the delivery of its activities and services for its beneficiaries. It includes both the costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional statutory requirements of the Charity and include the accountancy and independent examination fees and costs linked to the strategic management of the Charity.
- All costs are allocated between the expenditure categories and the Statement of Financial activities on a basis designed to reflect the use of resource. Costs relating to a particular activity whilst others are apportioned on an appropriate basis.
- Liabilities are recognised as soon as there is a legal or constructive obligation committing the Charity to buy resources.
- Tangible fixed assets for use by the Charity are capitalised if they can be used for more than one year. They are valued at cost or, if gifted, the value to the Charity on receipt.

e) Depreciation

Depreciation is provided on tangible fixed assets at rates calculated to write off the cost over their expected useful economic lives as follows:

Fixtures, fittings and equipment -	20% reducing balance.
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HOLTON and BLYFORD VILLAGE HALL.

Notes forming part of the financial statement for the year ended 30th April 2024.

		2024	2023
		£	£
2)	Voluntary Income		
	Grants		
	Holton Parish Council	0	8000
	Lottery	0	6924
	Norfolk Community	0	4500
	East Suffolk D C	0	3000
	Adnams	0	1500
	Spectra	0	1000
	Broadway Colours	0	1000
	Donations		
	Blyford & Holton PC	0	250
	General	20	1460
		<u>20</u>	<u>27634</u>
3)	Activities for Generating Funds		
	Fund Raising - Various	6910	6117
	Pub/Bingo/Breakfast	6219	7726
	Sundry	100	0
	Tote	1000	2750
		<u>14229</u>	<u>16593</u>
4)	Investment Income		
	Bank Interest	<u>189</u>	<u>39</u>
5)	Incoming Resources from Charitable Activities		
	Hire Charges for use of Hall & Garage	<u>13192</u>	<u>14727</u>
6)	Charitable Activities expenditure		
	Flooring repairs and maintenance	1521	780
	Repairs and maintenance to property and equipment	2342	4717
	Drains & Pump	-5413	36000
	Water Rates	484	508
	Cleaning Costs and Materials	3258	2684
	Letting Officers Wages	1200	1200
	Electricity	1554	2862
	Gas	5298	4417
	Telephone	598	584
	Insurance	1157	1059
	Waste Disposal	461	291
	Licences	348	330
	Sundry	316	174
	Depreciation (note 11)	911	1139
		<u>14035</u>	<u>56745</u>

HOLTON and BLYFORD VILLAGE HALL.

Notes forming part of the financial statement for the year ended 30th April 2024.

	2024 £	2023 £
7) Governance Costs		
Advertising	752	686
Postage and Stationery	0	231
Independent Examiners Fee	485	475
	<u>1237</u>	<u>1392</u>

8) **Committee Members Remuneration**

The committee members neither received nor waived and emoluments during the year
(2022 Nil)

	2024	2023
Number of committee members who were paid expenses	0	0

9) **Fees for Examination of the Accounts.**

Independent examiners fees for reporting on accounts	<u>485</u>	<u>475</u>
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10) **Staff costs**

Gross wages and salaries	<u>1200</u>	<u>1200</u>
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Average number of part time equivalent employees
this year

1	1
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The parts of the Charity in which the employees
work - charitable activities.

No employee received emoluments of more than
£60,000

11) **Tangible Fixed Assets**

	Land & Building	Furniture & Equip	Total
At 1st May 2023	72053	27359	99412
Additions during year		0	0
As at 30th April 2024	<u>72053</u>	<u>27359</u>	<u>99412</u>
Depreciation			
At 1st May 2023		22805	22805
Charge for Year		911	911
As at 30th April 2024	<u>0</u>	<u>23716</u>	<u>23716</u>
Net Book Value			
At 30th April 2024	<u>72053</u>	<u>3643</u>	<u>75696</u>
At 30th April 2023	<u>72053</u>	<u>4554</u>	<u>76607</u>

HOLTON and BLYFORD VILLAGE HALL.

Notes forming part of the financial statement for the year ended 30th April 2024.

	2024 £	2023 £
12) Debtors & Prepayments		
Trade Debtors - Hire Charges for Hall	0	0
Prepayments	<u>347</u>	<u>132</u>
	<u>347</u>	<u>132</u>
13) Creditors & Accruals		
Pumping Station	0	25164
Property Repairs	0	200
Cleaning	240	280
Water Rates	250	250
Electricity	0	400
Gas	0	1960
Telephone	0	0
Waste Disposal	0	0
Letting Officer	100	0
Pub/Bingo/Breakfast	92	150
Accruals- Independent Examiners Fees	<u>485</u>	<u>475</u>
	<u>1167</u>	<u>28879</u>

14) Statement of Funds

	As at 1st May-23 £	Net Incoming (Outgoing) Resources For the Year £	As at 30th Apr-24 £
General Fund	101386	9022	110408
Total Funds	<u>101386</u>	<u>9022</u>	<u>110408</u>

The General Fund comprises of those funds which the Committee Members are free to use in accordance with the Charitable Objectives.

15) Analysis of net assets between funds.

	General Fund £	Total £
Represented by:		
Fixed Assets	75696	75696
Net Current Assets	<u>34712</u>	<u>34712</u>
	<u>110408</u>	<u>110408</u>