

CHARITY REGISTRATION NUMBER: 291363

CB and HH Taylor 1984 Trust
Financial Statements
5 April 2025

INDEPENDENT AUDITORS LLP
Chartered Accountants & Statutory Auditor
Emstrey House North
Shrewsbury Business Park
Shrewsbury
Shropshire
SY2 6LG

CB and HH Taylor 1984 Trust

Financial Statements

Year ended 5 April 2025

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CB and HH Taylor 1984 Trust

Trustees' Annual Report

Year ended 5 April 2025

The trustees present their report and the financial statements of the charity for the year ended 5 April 2025.

Reference and administrative details

Registered charity name	CB and HH Taylor 1984 Trust
Charity registration number	291363
Principal office	PO Box 282 Aberystwyth SY23 9BZ
The trustees	Mrs C H Norton Mrs E J Birmingham Mrs C M Penny T W Penny R J Birmingham S B Taylor Ms C Middleton Ms H M Pattison Ms L Taylor
Auditor	Independent Auditors LLP Chartered Accountants & Statutory Auditor Emstrey House North Shrewsbury Business Park Shrewsbury Shropshire SY2 6LG

Structure, governance and management

The charity was set up by means of a trust deed dated 31 December 1984.

The charity is managed by its Trustees and details of the Trustees whom held office during the year are noted above. New Trustees are invited to join from time to time at the discretion of the board of Trustees.

Risk Management Statement

A risk management review has been undertaken by the Trustees based on the categories of potential risk set out in Appendix III of the Charity Commission paper "Charities and Risk Management". The Trustees can confirm that systems and procedures have been introduced in order to minimise the risks that have been identified.

CB and HH Taylor 1984 Trust

Trustees' Annual Report *(continued)*

Year ended 5 April 2025

Objectives and activities

The Trustees hold the trust fund and the income thereof for the benefit of such charitable institutions as the Trustees shall from time to time in their absolute discretion determine.

There are no plans to change the objectives of the charity in the future and they continue to support bodies for the benefit of the public.

The Trustees have considered the Charity Commission's guidance on public benefit when reviewing organisational strategy and planning future activities and are satisfied that the charity continues to have significant charitable purpose and delivers tangible public benefit.

The trust's geographical areas of benefit are:

- organisations serving Birmingham and the West Midlands
- organisations outside the West Midlands where the trust has well-established links
- organisations in Ireland
- UK based charities working overseas

The general areas of benefit are:

- the Religious Society of Friends (Quakers) and other religious denominations
- healthcare projects
- social welfare; community groups; children and young people; the elderly; the disadvantaged and disabled; the homeless; housing initiatives; counselling and mediation agencies
- education; adult literacy schemes; employment training; youth work
- penal affairs; work with offenders and ex-offenders; police projects
- the environment and conservation work
- the arts; museums and art galleries; music and drama
- Ireland; cross-community health and social welfare projects
- UK charities working overseas on long term development projects

Approximately 60% of grants are for the work and concerns of the Religious Society of Friends. The trust favours specific applications. It does not usually award grants on an annual basis for revenue costs. Applications are encouraged from minority groups and women-led initiatives.

Achievements and performance

The trustees are satisfied with the achievement of the charity in the year and the returns realised on the investments.

Financial review

The charity realised a deficit for the year ended 5 April 2025 amounting to £1,305,455 of which realised and unrealised losses on investments amounted to £1,390,219.

The total charity funds as at 5 April 2025 have decreased to £12,535,655.

Reserves policy

It is the policy of the trustees to maintain a cash reserve of not less than £10,000 to provide sufficient funds to cover management, administration and support costs and also to allow the Trust to respond to emergency applications for grants which arise from time to time.

CB and HH Taylor 1984 Trust**Trustees' Annual Report** *(continued)***Year ended 5 April 2025**

Trustees' responsibilities statement

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

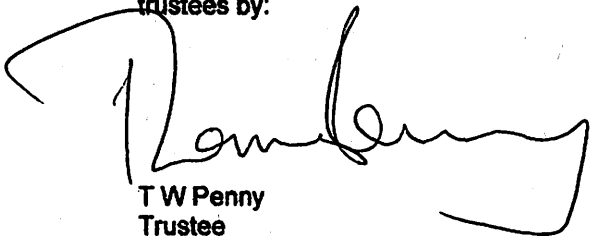
The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' annual report was approved on 22nd November and signed on behalf of the board of trustees by:



T W Penny
Trustee

CB and HH Taylor 1984 Trust

Trustees' Annual Report (continued)

Year ended 5 April 2028

Trustees' responsibilities statement

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing these financial statements, the trustees are required to:

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- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
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The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' annual report was approved on and signed on behalf of the board of trustees by:

T W Penny
Trustee

CB and HH Taylor 1984 Trust

Independent Auditor's Report to the Members of CB and HH Taylor 1984 Trust

Year ended 5 April 2025

Opinion

We have audited the financial statements of CB and HH Taylor 1984 Trust (the 'charity') for the year ended 5 April 2025 which comprise the statement of financial activities, statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 5 April 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

CB and HH Taylor 1984 Trust

Independent Auditor's Report to the Members of CB and HH Taylor 1984 Trust (continued)

Year ended 5 April 2025

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the trustees' report is inconsistent in any material respect with the financial statements; or
- adequate accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

CB and HH Taylor 1984 Trust

Independent Auditor's Report to the Members of CB and HH Taylor 1984 Trust (continued)

Year ended 5 April 2025

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Inquiry of those charged with governance around actual and potential litigation and claims;
- Inquiry of trustees to identify any instances of non-compliance with laws and regulations;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.
- Performing audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.

CB and HH Taylor 1984 Trust

Independent Auditor's Report to the Members of CB and HH Taylor 1984 Trust (continued)

Year ended 5 April 2025

- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Independent Auditors LLP

Independent Auditors LLP
Chartered Accountants & Statutory Auditor
Emstrey House North
Shrewsbury Business Park
Shrewsbury
Shropshire
SY2 6LG

Independent Auditors LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2016

26 NOVEMBER 2025

CB and HH Taylor 1984 Trust

Statement of Financial Activities

Year ended 5 April 2025

		2025	2024
		Unrestricted funds	Total funds
	Note	£	£
Income and endowments			
Donations and legacies	4	25,000	25,000
Investment income	5	686,195	686,195
Total income		<u>711,195</u>	<u>711,195</u>
Expenditure			
Expenditure on raising funds:			
Investment management costs	6	(20,577)	(20,577)
Expenditure on charitable activities	7,8	(605,854)	(605,854)
Total expenditure		<u>(626,431)</u>	<u>(586,278)</u>
Net losses on investments	10	(1,390,219)	(1,390,219)
Net expenditure and net movement in funds		<u>(1,305,455)</u>	<u>(1,017,993)</u>
Reconciliation of funds			
Total funds brought forward		13,841,110	13,841,110
Total funds carried forward		<u>12,535,655</u>	<u>13,841,110</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

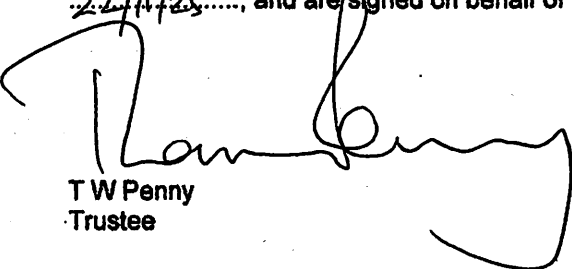
CB and HH Taylor 1984 Trust

Statement of Financial Position

5 April 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible fixed assets	14	4,233	4,833
Investments	15	12,251,074	13,549,849
		<u>12,255,307</u>	<u>13,554,682</u>
Current assets			
Debtors	16	5,257	353
Cash at bank and in hand		278,663	289,427
		<u>283,920</u>	<u>289,780</u>
Creditors: amounts falling due within one year	17	<u>3,572</u>	<u>3,352</u>
Net current assets		<u>280,348</u>	<u>286,428</u>
Total assets less current liabilities		<u>12,535,655</u>	<u>13,841,110</u>
Net assets		<u>12,535,655</u>	<u>13,841,110</u>
Funds of the charity			
Unrestricted funds		<u>12,535,655</u>	<u>13,841,110</u>
Total charity funds	18	<u>12,535,655</u>	<u>13,841,110</u>

These financial statements were approved by the board of trustees and authorised for issue on 22/11/25....., and are signed on behalf of the board by:


T W Penny
Trustee

CB and HH Taylor 1984 Trust

Statement of Cash Flows

Year ended 5 April 2025

	2025 £	2024 £
Cash flows from operating activities		
Net expenditure	(1,305,455)	(1,017,993)
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	600	600
Net losses on investments	1,390,219	1,008,132
Dividends, interest and rents from investments	(679,969)	(572,163)
Other interest receivable and similar income	(6,226)	(4,254)
Accrued expenses/(income)	132	(284)
<i>Changes in:</i>		
Trade and other debtors	(4,904)	(76)
Trade and other creditors	88	594
Cash generated from operations	(605,515)	(585,444)
Interest received	6,226	4,254
Net cash used in operating activities	(599,289)	(581,190)
Cash flows from investing activities		
Dividends, interest and rents from investments	679,969	572,163
Purchases of other investments	(1,094,201)	(123,045)
Proceeds from sale of other investments	1,002,757	125,370
Net cash from investing activities	588,525	574,488
Net decrease in cash and cash equivalents	(10,764)	(6,702)
Cash and cash equivalents at beginning of year	289,427	296,129
Cash and cash equivalents at end of year	278,663	289,427

CB and HH Taylor 1984 Trust

Notes to the Financial Statements

Year ended 5 April 2025

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is PO Box 282, Aberystwyth, SY23 9BZ.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires trustees to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

CB and HH Taylor 1984 Trust

Notes to the Financial Statements *(continued)*

Year ended 5 April 2025

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

CB and HH Taylor 1984 Trust

Notes to the Financial Statements *(continued)*

Year ended 5 April 2025

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Computer equipment - 10-33% Straight line

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

CB and HH Taylor 1984 Trust

Notes to the Financial Statements *(continued)*

Year ended 5 April 2025

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Donations	25,000	25,000	—	—

5. Investment income

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Income from listed investments	590,777	590,777	495,356	495,356
Loan stock interest	89,192	89,192	76,807	76,807
Bank interest receivable	6,226	6,226	4,254	4,254
	<u>686,195</u>	<u>686,195</u>	<u>576,417</u>	<u>576,417</u>

6. Investment management costs

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Investment management fees and bank charges	20,577	20,577	21,098	21,098

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Grants	592,225	592,225	553,674	553,674
Support costs	13,629	13,629	11,506	11,506
	<u>605,854</u>	<u>605,854</u>	<u>565,180</u>	<u>565,180</u>

CB and HH Taylor 1984 Trust

Notes to the Financial Statements *(continued)*

Year ended 5 April 2025

8. Expenditure on charitable activities by activity type

	Grant funding of activities	Support costs	Total funds 2025	Total fund 2024
	£	£	£	£
Grants	592,225	7,711	599,936	559,507
Governance costs	—	5,918	5,918	5,673
	<u>592,225</u>	<u>13,629</u>	<u>605,854</u>	<u>565,180</u>

9. Analysis of support costs

	Grants £	Total 2025 £	Total 2024 £
Secretarial remuneration and expenses	7,711	7,711	5,833
Audit fees	1,590	1,590	1,500
Accountancy fees	1,290	1,290	1,310
Motor and travel expenses	167	167	—
Sundry expenses	1,204	1,204	1,028
Rent	612	612	384
Depreciation	600	600	600
Postage and stationery	455	455	851
	<u>13,629</u>	<u>13,629</u>	<u>11,506</u>

10. Net losses on investments

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Gains/(losses) on disposal of listed investments	(93,616)	(93,616)	(13,758)	(13,758)
Gains/(losses) on revaluation of listed investments	(1,296,603)	(1,296,603)	(994,374)	(994,374)
	<u>(1,390,219)</u>	<u>(1,390,219)</u>	<u>(1,008,132)</u>	<u>(1,008,132)</u>

11. Net expenditure

Net expenditure is stated after charging/(crediting):

	2025 £	2024 £
Depreciation of tangible fixed assets	600	600
Fees payable for the audit of the financial statements	<u>1,590</u>	<u>1,500</u>

12. Staff costs

The average head count of employees during the year was Nil (2024: Nil).

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

CB and HH Taylor 1984 Trust

Notes to the Financial Statements *(continued)*

Year ended 5 April 2025

13. Trustee remuneration and expenses

No remuneration was paid to trustees during the year, nor were any trustees' expenses reimbursed.

14. Tangible fixed assets

	Computer equipment £
Cost	
At 6 April 2024 and 5 April 2025	6,616
Depreciation	
At 6 April 2024	1,783
Charge for the year	600
At 5 April 2025	2,383
Carrying amount	
At 5 April 2025	4,233
At 5 April 2024	4,833

15. Investments

	Listed investments £
Cost or valuation	
At 6 April 2024	13,549,849
Additions	1,094,201
Disposals	(1,096,373)
Fair value movements	(1,296,603)
At 5 April 2025	12,251,074
Impairment	
At 6 April 2024 and 5 April 2025	
Carrying amount	
At 5 April 2025	12,251,074
At 5 April 2024	13,549,849

All investments shown above are held at valuation.

Financial assets held at fair value

The fixed asset investments comprise listed investments which have been valued based on publicly available market prices by the investment fund managers.

CB and HH Taylor 1984 Trust

Notes to the Financial Statements (continued)

Year ended 5 April 2025

16. Debtors

	2025	2024
	£	£
Prepayments and accrued income	257	353
Other debtors	5,000	—
	<u>5,257</u>	<u>353</u>

17. Creditors: amounts falling due within one year

	2025	2024
	£	£
Trade creditors	682	594
Accruals and deferred income	2,890	2,758
	<u>3,572</u>	<u>3,352</u>

18. Analysis of charitable funds

Unrestricted funds

	At 6 April 2024	Income £	Expenditure £	Gains and losses £	At 5 April 2025
General funds	<u>13,841,110</u>	<u>711,195</u>	<u>(626,431)</u>	<u>(1,390,219)</u>	<u>12,535,655</u>

	At 6 April 2023	Income £	Expenditure £	Gains and losses £	At 5 April 2024
General funds	<u>14,859,103</u>	<u>576,417</u>	<u>(586,278)</u>	<u>(1,008,132)</u>	<u>13,841,110</u>

19. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2025 £
Tangible fixed assets	4,233	4,233
Investments	12,251,074	12,251,074
Current assets	283,920	283,920
Creditors less than 1 year	(3,572)	(3,572)
Net assets	<u>12,535,655</u>	<u>12,535,655</u>

	Unrestricted Funds £	Total Funds 2024 £
Tangible fixed assets	4,833	4,833
Investments	13,549,849	13,549,849
Current assets	289,778	289,778
Creditors less than 1 year	(3,350)	(3,350)
Net assets	<u>13,841,110</u>	<u>13,841,110</u>

CB and HH Taylor 1984 Trust

Notes to the Financial Statements *(continued)*

Year ended 5 April 2025

20. Analysis of changes in net debt

	At 6 Apr 2024	Cash flows	At 5 Apr 2025
	£	£	£
Cash at bank and in hand	289,427	(10,764)	278,663

21. Analysis of investments

Market Value

Shares

3I Infrastructure	571,129
AstraZeneca	551,208
Atrato Onsite Energy	-
Centrica	204,288
Digital 9 Infrastructure	32,040
Downing Renewables	169,650
Fidelity China Special Situations	258,720
Foresight Environmental Infrastructure	317,775
Gore Street Energy	235,305
Glaxo SmithKline	306,180
Haleon Plc	103,545
Hill & Smith	374,136
Home REIT Plc	58,500
IMI	606,960
International Public Partnership	273,086
International Paper Company	453,108
ITV	226,880
Johnson Matthey	186,813
Legal & General	432,762
Londonmetric Property	621,106
M&G Investment Funds	424,567
M&G	189,880
Morgan Advanced	196,776
National Grid	426,008
Pennon Group	242,774
Prudential	201,636
Reckitt Benckiser	406,560
Renewi	414,675
Renishaw	391,850
Rotork	424,800
Schroder BSC Social	160,975
SDCL Energy Efficiency Income Trust	194,766

CB and HH Taylor 1984 Trust

Notes to the Financial Statements *(continued)*

Year ended 5 April 2025

21. Analysis of investments *(continued)*

	Market Value
Spirax-Sarco Engineering	381,480
Tate & Lyle	238,176
Unilever	971,658
United Utilities	453,005
Vodafone	184,981
Wood Group	10,119
	<u>11,897,877</u>

Stocks

UK Government Bonds	353,197
	<u>353,197</u>

22. Analysis of grants

	2025
	£
38th Walsall Scout Group	1,000
Ablewell Advice	1,000
Action Against Hunger	10,000
Action Change	500
Afghanistan and Central Asian Association	1,000
African Revival - Investing in Education	1,000
African Women Impact UK	500
Alongside Africa	500
Amos Trust	5,000
Asecondchance	500
Ashiana Community Project	1,200
Association For Rehabilitation For Communication And Oral Skills	1,000
Ballynahinch Counselling Service	1,000
Better Understanding of Dementia for Sandwell	1,000
Beyond the Horizon Charity	1,000
Birmingham Assn. of Youth Clubs	7,000
Birmingham Botanical Gardens	750
Birmingham Disability Resource Centre	1,000
Birmingham Hospice - The Hospice Charity Partnership	1,500
Birmingham Ind Therapy Asscn/Better Pathways	1,000
Birmingham Settlement	18,000

CB and HH Taylor 1984 Trust

Notes to the Financial Statements *(continued)*

Year ended 5 April 2025

22. Analysis of grants *(continued)*

	2025
	£
Birmingham Women's and Children's Hospital Charity	1,000
Bournville QMH	500
Breaking Barriers	1,000
Britain Yearly Meeting	75,000
British Friends of QCEA	14,000
British Shalom-Salaam Trust	5,000
Caplor Horizons	10,000
Care Across Communities	500
Carers Trust Heart of England	1,000
Cast Ministries	1,000
Central England Area Quaker Meeting Charities	1,000
Central England Quakers - Christmas Parcels	3,000
Centre for Peacebuilding & Community Development	3,000
CEQ Peace Committee	500
Changing Lives Malawi	1,000
Changing Tunes	1,000
Charney Manor Society of Friends	1,000
Child In Need India	1,000
Child Rescue Nepal	1,000
Child.org	1,000
Chris Westwood Charity for Children with Physical Disabilities	1,000
Christian Engineers in Development	500
Come-to-Good Quaker Meeting	1,000
Comfort Cases UK	1,000
Community Safety Education	950
Compton Care	1,000
Coventry Boys and Girls Club	1,000
Criminon UK	1,100
Cruse Birmingham	2,000
Days for Girls UK	1,525
DeafKidz International	1,000
Disability & Development Partners	1,000
Disability Africa	1,000
Dog Assistance in Disability	1,000
Dumi International Aid	2,000
EcoBirmingham	2,000
Education for Everyone	500

CB and HH Taylor 1984 Trust

Notes to the Financial Statements *(continued)*

Year ended 5 April 2025

22. Analysis of grants *(continued)*

	2025
	£
Edward's Trust	1,000
Engage with Age	1,000
Engera UK	1,000
Engineering Development Trust	1,000
Equality in Tourism International	1,000
Every Casualty Worldwide	1,500
Family Action	8,000
Family Holiday Charity	1,000
FareShare Midlands	2,000
Father Hudson's Society t/a Father Hudson's Care	1,000
Feed the Minds	1,000
Forward Africa	2,000
Fountain of Peace Children's Foundation UK	1,000
Freedom from Torture	2,000
Fresh Start Future Enterprises	1,000
Friends of Ibba Girls' School (FIGS)	1,000
Friends of Morazan	500
Future of Taru	1,000
Gap Ministries	1,000
Gathimba Edwards Foundation (GEF)	500
Geese Theatre Company	1,000
Global Health Film Initiative	500
Hands Around the World	500
Happy Days Family Group	1,000
Home Start Birmingham Tameside	1,000
Home-Start Birmingham North West	1,000
HOPE Coventry	1,000
Hope International Devel. Agency	1,000
Hospice Ethiopia UK	1,000
Humanity and Inclusion UK	8,000
Inner City Life	1,000
InterAct Stroke Support	1,000
Jaya Mental Health	1,000
Kaleidoscope Plus Group	1,000
Karis Neighbour Scheme	1,000
Kate Rose Academy	1,000
Kenya Children Centres	1,000

CB and HH Taylor 1984 Trust

Notes to the Financial Statements *(continued)*

Year ended 5 April 2025

22. Analysis of grants *(continued)*

	2025
	£
Kids Club Kampala	1,000
Kingswood Trust	1,000
Let the Children Hear	1,000
Made for More NI	1,000
Mama na mtoto uk	500
Margaret Pyke Trust	1,000
Matakiriri Tumaini Trust	500
Maternal Health Africa SCIO	1,000
Medair UK	5,000
Medical Aid for Palestinians (MAP)	5,000
Mid Thames Area Quaker Meeting	1,000
Mondo Foundation	1,000
Money for Madagascar	25,000
Neotree	1,000
Network for Africa	1,000
New Life Nyambene	2,000
Newborn Infant & Child Health Edn International	1,000
Northern Ireland Deaf Sports	1,000
Omega, The National Association for End of Life Care	1,000
Operation Imprezza	1,000
Out of Africa	2,000
Oxfam	15,000
P.H.O.E.B.E Centre	1,000
Panahghar	1,000
Partners for Change Ethiopia	1,000
Path to Prosper	1,000
Peace Works Zimbabwe	1,000
Plan International UK	5,000
Play it Forward	1,000
Practical Tools Initiative	2,000
Prisoners of Conscience	2,000
Project Harar	1,000
Quaker Action on Alcohol & Drugs	1,000
Quaker International Educational Trust	13,000
Quaker Service (Ireland)	14,000
Quaker Social Action	32,000
Quaker Tapestry Kendal	1,000

CB and HH Taylor 1984 Trust

Notes to the Financial Statements *(continued)*

Year ended 5 April 2025

22. Analysis of grants *(continued)*

	2025
	£
Quaker United Nations Office	18,000
Quaker Voluntary Action	3,000
Queen Alexandra College	2,000
Rahber-The Advisor	500
Railway Children	1,000
RedEarth Village Schools Uganda	1,000
Relate Birmingham	5,000
Rescue the Perishing	2,000
RicNic	1,000
RLabs UK	1,000
Ryders Green Methodist Day Centre	1,500
Salvation Army	10,000
Samaritans Birmingham	3,000
Sandwell Asian Development Association	1,000
Sandwell Homeless & Resettlement Project	2,000
Sandwell Parents for Disabled Children	1,000
Scholarships for Street Kids	3,000
Shelter	12,000
Sir Josiah Mason Trust	1,000
Sophie Hayes Foundation	2,000
SOS! Special Educational Needs	1,000
Soundabout	1,000
Southern Africa Resources Centre	500
St Giles Hospice	2,000
St James Fletchamstead Coventry	1,000
St Mark's Community Hub	2,000
St Richard's Hospice Foundation	2,000
Stourbridge Meeting	1,000
Streams of Mercy	500
Street Teams	1,000
Stroud District (Cowle) Museum	1,000
Support and Love via Education International	2,000
Support Through Court	1,000
Tastelife UK	1,000
Team DIMA Global	500
Tearfund	5,000
Temwa	1,000

CB and HH Taylor 1984 Trust

Notes to the Financial Statements *(continued)*

Year ended 5 April 2025

22. Analysis of grants *(continued)*

	2025
	£
The Albrighton Trust	1,000
The Alliance for International Medical Action UK	3,000
The Birmingham Civic Society	2,000
The Central British Fund for World Jewish Relief	1,000
The Cycle INT	1,000
The Feast Youth Project	1,000
The Friend	6,000
The Gina Project CIC (GINA)	1,000
The Hardman Trust	1,000
The Hunger Project UK	2,000
The Lorna Young Foundation	1,000
The Mango Tree	1,000
The Michael Project UK	1,000
The No Way Trust	1,200
The Panathlon Foundation	1,000
The Recovery Foundation	2,000
The St. John and Red Cross	1,000
Their Future Today	2,000
Tigers4Ever	500
TLC Foundation	1,000
Tools for Self Reliance	4,000
Trailblazers Mentoring	2,000
Trio Uganda	500
Turbo Ghana	1,000
UK for UNHCR	9,000
UNICEF	8,000
Universify Education	1,000
Unlock	1,000
Vision Care for Homeless People	1,000
Walsall Bereavement Support Service	1,000
Walsall Society for the Blind	1,000
West Midlands Quaker Peace Education Project	6,000
Whizz Kidz	1,000
Wolverhampton Youth Zone	1,000
Woodbrooke Quaker Study Centre	24,000
Woodlands Quaker Home for Older People	4,000
World Medical Fund For Children	500

CB and HH Taylor 1984 Trust

Notes to the Financial Statements *(continued)*

Year ended 5 April 2025

22. Analysis of grants *(continued)*

	2025
	£
YHA (England and Wales)	3,000
Young Friends General Meeting	2,000
	<u>592,225</u>