C B AND H H TAYLOR 1984 TRUST

England & Wales · Charity number 291363

Details

Status	Registered
Legal form	Trust
Registered	1985-03-27
Register	View on the Charity Commission register

Contact

Address	PO Box 282 Aberystwyth SY23 9BZ
Phone	07934 338005
Email	ADMIN@CBANDHHTAYLORTRUST.COM
Website	www.cbandhhtaylortrust.com

Activities

Objects: TO PAY APPLY OR APPROPRIATE THE WHOLE OF THE TRUST FUND TO CHARITABLE INSTITUTIONS OR FOR OTHER CHARITABLE PURPOSES.

Activities: Grants to charitable bodies supporting the work and concerns of the Religious Society of Friends, those primarily serving Birmingham and the West Midlands, and to UK based charities working overseas.

Classification

- **How:** Makes Grants To Organisations
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, Disability, Overseas Aid/famine Relief, Accommodation/housing, Religious Activities, Arts/culture/heritage/science, Environment/conservation/heritage
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies

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Geography

- Birmingham City
- Coventry City
- Dudley
- Sandwell
- Solihull
- Walsall
- Wolverhampton

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-05	£711,195	£626,431	£12,535,655	0
2024-04-05	£576,417	£586,278	£13,841,110	0
2023-04-05	£617,335	£561,298	£14,859,103	0
2022-04-05	£667,219	£523,926	£16,827,112	0
2021-04-05	£458,136	£579,509	-	-

Trustees

Name	Role	Appointed
Camilla Mogensen Middleton		2016-10-31
Constance Mary Penny		
ELIZABETH JANE BIRMINGHAM		
Hannah Mogensen Pattison		2019-10-26
Lucy Taylor		2021-04-10
ROBERT JOHN BIRMINGHAM		
SIMON BEECH TAYLOR		
THOMAS WILLIAM PENNY		
Tabitha Mogensen Pattison		2026-05-09

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C B AND H H TAYLOR 1984 TRUST

England & Wales - Charity number 291363

Accounts

CHARITY REGISTRATION NUMBER: 291363

CB and HH Taylor 1984 Trust

Financial Statements

5 April 2025

INDEPENDENT AUDITORS LLP
Chartered Accountants & Statutory Auditor
Emstrey House North
Shrewsbury Business Park
Shrewsbury
Shropshire
SY2 6LG

CB and HH Taylor 1984 Trust

Financial Statements

Year ended 5 April 2025

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CB and HH Taylor 1984 Trust

Trustees' Annual Report

Year ended 5 April 2025

The trustees present their report and the financial statements of the charity for the year ended 5 April 2025.

Reference and administrative details

Registered charity name	CB and HH Taylor 1984 Trust
Charity registration number	291363
Principal office	PO Box 282 Aberystwyth SY23 9BZ
The trustees	Mrs C H Norton Mrs E J Birmingham Mrs C M Penny T W Penny R J Birmingham S B Taylor Ms C Middleton Ms H M Pattison Ms L Taylor
Auditor	Independent Auditors LLP Chartered Accountants & Statutory Auditor Emstrey House North Shrewsbury Business Park Shrewsbury Shropshire SY2 6LG

Structure, governance and management

The charity was set up by means of a trust deed dated 31 December 1984.

The charity is managed by its Trustees and details of the Trustees whom held office during the year are noted above. New Trustees are invited to join from time to time at the discretion of the board of Trustees.

Risk Management Statement

A risk management review has been undertaken by the Trustees based on the categories of potential risk set out in Appendix III of the Charity Commission paper "Charities and Risk Management". The Trustees can confirm that systems and procedures have been introduced in order to minimise the risks that have been identified.

CB and HH Taylor 1984 Trust

Trustees' Annual Report *(continued)*

Year ended 5 April 2025

Objectives and activities

The Trustees hold the trust fund and the income thereof for the benefit of such charitable institutions as the Trustees shall from time to time in their absolute discretion determine.

There are no plans to change the objectives of the charity in the future and they continue to support bodies for the benefit of the public.

The Trustees have considered the Charity Commission's guidance on public benefit when reviewing organisational strategy and planning future activities and are satisfied that the charity continues to have significant charitable purpose and delivers tangible public benefit.

The trust's geographical areas of benefit are:

- organisations serving Birmingham and the West Midlands
- organisations outside the West Midlands where the trust has well-established links
- organisations in Ireland
- UK based charities working overseas

The general areas of benefit are:

- the Religious Society of Friends (Quakers) and other religious denominations
- healthcare projects
- social welfare; community groups; children and young people; the elderly; the disadvantaged and disabled; the homeless; housing initiatives; counselling and mediation agencies
- education; adult literacy schemes; employment training; youth work
- penal affairs; work with offenders and ex-offenders; police projects
- the environment and conservation work
- the arts; museums and art galleries; music and drama
- Ireland; cross-community health and social welfare projects
- UK charities working overseas on long term development projects

Approximately 60% of grants are for the work and concerns of the Religious Society of Friends. The trust favours specific applications. It does not usually award grants on an annual basis for revenue costs. Applications are encouraged from minority groups and women-led initiatives.

Achievements and performance

The trustees are satisfied with the achievement of the charity in the year and the returns realised on the investments.

Financial review

The charity realised a deficit for the year ended 5 April 2025 amounting to £1,305,455 of which realised and unrealised losses on investments amounted to £1,390,219.

The total charity funds as at 5 April 2025 have decreased to £12,535,655.

Reserves policy

It is the policy of the trustees to maintain a cash reserve of not less than £10,000 to provide sufficient funds to cover management, administration and support costs and also to allow the Trust to respond to emergency applications for grants which arise from time to time.

CB and HH Taylor 1984 Trust

Trustees' Annual Report *(continued)*

Year ended 5 April 2025

Trustees' responsibilities statement

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' annual report was approved on 22nd November and signed on behalf of the board of trustees by:

T W Penny
Trustee

CB and NH Taylor 1984 Trust

Trustees' Annual Report (continued)

Year ended 5 April 2025

Trustees' responsibilities statement

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period.

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The trustees' annual report was approved on ..... and signed on behalf of the board of trustees by:

T W Penny
Trustee

CB and HH Taylor 1984 Trust

Independent Auditor's Report to the Members of CB and HH Taylor 1984 Trust

Year ended 5 April 2025

Opinion

We have audited the financial statements of CB and HH Taylor 1984 Trust (the 'charity') for the year ended 5 April 2025 which comprise the statement of financial activities, statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 5 April 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

CB and HH Taylor 1984 Trust

Independent Auditor's Report to the Members of CB and HH Taylor 1984 Trust
(continued)

Year ended 5 April 2025

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the trustees' report is inconsistent in any material respect with the financial statements; or
- adequate accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

CB and HH Taylor 1984 Trust

Independent Auditor's Report to the Members of CB and HH Taylor 1984 Trust
(continued)

Year ended 5 April 2025

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Inquiry of those charged with governance around actual and potential litigation and claims;
- Inquiry of trustees to identify any instances of non-compliance with laws and regulations;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.
- Performing audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.

CB and HH Taylor 1984 Trust

Independent Auditor's Report to the Members of CB and HH Taylor 1984 Trust
(continued)

Year ended 5 April 2025

- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Independent Auditors LLP

Independent Auditors LLP
Chartered Accountants & Statutory Auditor
Emstrey House North
Shrewsbury Business Park
Shrewsbury
Shropshire
SY2 6LG

Independent Auditors LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2016

26 November 2025

CB and HH Taylor 1984 Trust

Statement of Financial Activities

Year ended 5 April 2025

	Note	2025 Unrestricted funds £	2025 Total funds £	2024 Total funds £
Income and endowments				
Donations and legacies	4	25,000	25,000	–
Investment income	5	686,195	686,195	576,417
Total income		711,195	711,195	576,417
Expenditure				
Expenditure on raising funds:				
Investment management costs	6	(20,577)	(20,577)	(21,098)
Expenditure on charitable activities	7,8	(605,854)	(605,854)	(565,180)
Total expenditure		(626,431)	(626,431)	(586,278)
Net losses on investments	10	(1,390,219)	(1,390,219)	(1,008,132)
Net expenditure and net movement in funds		(1,305,455)	(1,305,455)	(1,017,993)
Reconciliation of funds				
Total funds brought forward		13,841,110	13,841,110	14,859,103
Total funds carried forward		12,535,655	12,535,655	13,841,110

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

CB and HH Taylor 1984 Trust

Statement of Financial Position

5 April 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible fixed assets	14	4,233	4,833
Investments	15	12,251,074	13,549,849
		12,255,307	13,554,682
Current assets			
Debtors	16	5,257	353
Cash at bank and in hand		278,663	289,427
		283,920	289,780
Creditors: amounts falling due within one year	17	3,572	3,352
Net current assets		280,348	286,428
Total assets less current liabilities		12,535,655	13,841,110
Net assets		12,535,655	13,841,110
Funds of the charity			
Unrestricted funds		12,535,655	13,841,110
Total charity funds	18	12,535,655	13,841,110

These financial statements were approved by the board of trustees and authorised for issue on 22/11/25....., and are signed on behalf of the board by:

T W Penny
Trustee

CB and HH Taylor 1984 Trust

Statement of Cash Flows

Year ended 5 April 2025

	2025 £	2024 £
Cash flows from operating activities		
Net expenditure	(1,305,455)	(1,017,993)
Adjustments for:		
Depreciation of tangible fixed assets	600	600
Net losses on investments	1,390,219	1,008,132
Dividends, interest and rents from investments	(679,969)	(572,163)
Other interest receivable and similar income	(6,226)	(4,254)
Accrued expenses/(income)	132	(284)
Changes in:		
Trade and other debtors	(4,904)	(76)
Trade and other creditors	88	594
Cash generated from operations	(605,515)	(585,444)
Interest received	6,226	4,254
Net cash used in operating activities	(599,289)	(581,190)
Cash flows from investing activities		
Dividends, interest and rents from investments	679,969	572,163
Purchases of other investments	(1,094,201)	(123,045)
Proceeds from sale of other investments	1,002,757	125,370
Net cash from investing activities	588,525	574,488
Net decrease in cash and cash equivalents	(10,764)	(6,702)
Cash and cash equivalents at beginning of year	289,427	296,129
Cash and cash equivalents at end of year	278,663	289,427

CB and HH Taylor 1984 Trust

Notes to the Financial Statements

Year ended 5 April 2025

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is PO Box 282, Aberystwyth, SY23 9BZ.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires trustees to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

CB and HH Taylor 1984 Trust

Notes to the Financial Statements *(continued)*

Year ended 5 April 2025

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

CB and HH Taylor 1984 Trust

Notes to the Financial Statements *(continued)*

Year ended 5 April 2025

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Computer equipment	-	10-33% Straight line

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

CB and HH Taylor 1984 Trust

Notes to the Financial Statements *(continued)*

Year ended 5 April 2025

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations and legacies

	Unrestricted Funds £	**Total Funds 2025 £**	Unrestricted Funds £	Total Funds 2024 £
Donations				
Donations	25,000	25,000	–	–

5. Investment income

	Unrestricted Funds £	**Total Funds 2025 £**	Unrestricted Funds £	Total Funds 2024 £
Income from listed investments	590,777	590,777	495,356	495,356
Loan stock interest	89,192	89,192	76,807	76,807
Bank interest receivable	6,226	6,226	4,254	4,254
	686,195	686,195	576,417	576,417

6. Investment management costs

	Unrestricted Funds £	**Total Funds 2025 £**	Unrestricted Funds £	Total Funds 2024 £
Investment management fees and bank charges	20,577	20,577	21,098	21,098

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	**Total Funds 2025 £**	Unrestricted Funds £	Total Funds 2024 £
Grants	592,225	592,225	553,674	553,674
Support costs	13,629	13,629	11,506	11,506
	605,854	605,854	565,180	565,180

CB and HH Taylor 1984 Trust

Notes to the Financial Statements *(continued)*

Year ended 5 April 2025

8. Expenditure on charitable activities by activity type

	Grant funding of activities	Support costs	**Total funds 2025**	Total fund 2024
	£	£	£	£
Grants	592,225	7,711	599,936	559,507
Governance costs	–	5,918	5,918	5,673
	592,225	13,629	605,854	565,180

9. Analysis of support costs

	Grants	**Total 2025**	Total 2024
	£	£	£
Secretarial remuneration and expenses	7,711	7,711	5,833
Audit fees	1,590	1,590	1,500
Accountancy fees	1,290	1,290	1,310
Motor and travel expenses	167	167	–
Sundry expenses	1,204	1,204	1,028
Rent	612	612	384
Depreciation	600	600	600
Postage and stationery	455	455	851
	13,629	13,629	11,506

10. Net losses on investments

	Unrestricted Funds	**Total Funds 2025**	Unrestricted Funds	Total Funds 2024
	£	£	£	£
Gains/(losses) on disposal of listed investments	(93,616)	(93,616)	(13,758)	(13,758)
Gains/(losses) on revaluation of listed investments	(1,296,603)	(1,296,603)	(994,374)	(994,374)
	(1,390,219)	(1,390,219)	(1,008,132)	(1,008,132)

11. Net expenditure

Net expenditure is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation of tangible fixed assets	600	600
Fees payable for the audit of the financial statements	1,590	1,500

12. Staff costs

The average head count of employees during the year was Nil (2024: Nil).

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

CB and HH Taylor 1984 Trust

Notes to the Financial Statements *(continued)*

Year ended 5 April 2025

13. Trustee remuneration and expenses

No remuneration was paid to trustees during the year, nor were any trustees' expenses reimbursed.

14. Tangible fixed assets

	Computer equipment £
Cost	
At 6 April 2024 and 5 April 2025	6,616
Depreciation	
At 6 April 2024	1,783
Charge for the year	600
At 5 April 2025	2,383
Carrying amount	
At 5 April 2025	4,233
At 5 April 2024	4,833

15. Investments

	Listed investments £
Cost or valuation	
At 6 April 2024	13,549,849
Additions	1,094,201
Disposals	(1,096,373)
Fair value movements	(1,296,603)
At 5 April 2025	12,251,074
Impairment	
At 6 April 2024 and 5 April 2025	
Carrying amount	
At 5 April 2025	12,251,074
At 5 April 2024	13,549,849

All investments shown above are held at valuation.

Financial assets held at fair value

The fixed asset investments comprise listed investments which have been valued based on publicly available market prices by the investment fund managers.

CB and HH Taylor 1984 Trust

Notes to the Financial Statements *(continued)*

Year ended 5 April 2025

16. Debtors

	2025	2024
	£	£
Prepayments and accrued income	257	353
Other debtors	5,000	–
	5,257	353

17. Creditors: amounts falling due within one year

	2025	2024
	£	£
Trade creditors	682	594
Accruals and deferred income	2,890	2,758
	3,572	3,352

18. Analysis of charitable funds

Unrestricted funds

	At 6 April 2024	Income	Expenditure	Gains and losses	At 5 April 2025
	£	£	£	£	£
General funds	13,841,110	711,195	(626,431)	(1,390,219)	12,535,655

	At 6 April 2023	Income	Expenditure	Gains and losses	At 5 April 2024
	£	£	£	£	£
General funds	14,859,103	576,417	(586,278)	(1,008,132)	13,841,110

19. Analysis of net assets between funds

	Unrestricted Funds	Total Funds 2025
	£	£
Tangible fixed assets	4,233	4,233
Investments	12,251,074	12,251,074
Current assets	283,920	283,920
Creditors less than 1 year	(3,572)	(3,572)
Net assets	12,535,655	12,535,655

	Unrestricted Funds	Total Funds 2024
	£	£
Tangible fixed assets	4,833	4,833
Investments	13,549,849	13,549,849
Current assets	289,778	289,778
Creditors less than 1 year	(3,350)	(3,350)
Net assets	13,841,110	13,841,110

CB and HH Taylor 1984 Trust

Notes to the Financial Statements *(continued)*

Year ended 5 April 2025

20. Analysis of changes in net debt

	At 6 Apr 2024	Cash flows	At 5 Apr 2025
	£	£	£
Cash at bank and in hand	289,427	(10,764)	278,663

21. Analysis of investments

	Market Value
Shares	
3I Infrastructure	571,129
AstraZeneca	551,208
Atrato Onsite Energy	-
Centrica	204,288
Digital 9 Infrastructure	32,040
Downing Renewables	169,650
Fidelity China Special Situations	258,720
Foresight Environmental Infrastructure	317,775
Gore Street Energy	235,305
Glaxo SmithKline	306,180
Haleon Plc	103,545
Hill & Smith	374,136
Home REIT Plc	58,500
IMI	606,960
International Public Partnership	273,086
International Paper Company	453,108
ITV	226,880
Johnson Matthey	186,813
Legal & General	432,762
Londonmetric Property	621,106
M&G Investment Funds	424,567
M&G	189,880
Morgan Advanced	196,776
National Grid	426,008
Pennon Group	242,774
Prudential	201,636
Reckitt Benckiser	406,560
Renewi	414,675
Renishaw	391,850
Rotork	424,800
Schroder BSC Social	160,975
SDCL Energy Efficiency Income Trust	194,766

CB and HH Taylor 1984 Trust

Notes to the Financial Statements *(continued)*

Year ended 5 April 2025

21. Analysis of investments *(continued)*

	Market Value
Spirax-Sarco Engineering	381,480
Tate & Lyle	238,176
Unilever	971,658
United Utilities	453,005
Vodafone	184,981
Wood Group	10,119
	11,897,877
Stocks	
UK Government Bonds	353,197
	353,197

22. Analysis of grants

	2025
	£
38th Walsall Scout Group	1,000
Ablewell Advice	1,000
Action Against Hunger	10,000
Action Change	500
Afghanistan and Central Asian Association	1,000
African Revival - Investing in Education	1,000
African Women Impact UK	500
Alongside Africa	500
Amos Trust	5,000
Asecondchance	500
Ashiana Community Project	1,200
Association For Rehabilitation For Communication And Oral Skills	1,000
Ballynahinch Counselling Service	1,000
Better Understanding of Dementia for Sandwell	1,000
Beyond the Horizon Charity	1,000
Birmingham Assn. of Youth Clubs	7,000
Birmingham Botanical Gardens	750
Birmingham Disability Resource Centre	1,000
Birmingham Hospice - The Hospice Charity Partnership	1,500
Birmingham Ind Therapy Asscn/Better Pathways	1,000
Birmingham Settlement	18,000

CB and HH Taylor 1984 Trust

Notes to the Financial Statements *(continued)*

Year ended 5 April 2025

22. Analysis of grants *(continued)*

	2025
	£
Birmingham Women's and Children's Hospital Charity	1,000
Bournville QMH	500
Breaking Barriers	1,000
Britain Yearly Meeting	75,000
British Friends of QCEA	14,000
British Shalom-Salaam Trust	5,000
Caplor Horizons	10,000
Care Across Communities	500
Carers Trust Heart of England	1,000
Cast Ministries	1,000
Central England Area Quaker Meeting Charities	1,000
Central England Quakers - Christmas Parcels	3,000
Centre for Peacebuilding & Community Development	3,000
CEQ Peace Committee	500
Changing Lives Malawi	1,000
Changing Tunes	1,000
Charney Manor Society of Friends	1,000
Child In Need India	1,000
Child Rescue Nepal	1,000
Child.org	1,000
Chris Westwood Charity for Children with Physical Disabilities	1,000
Christian Engineers in Development	500
Come-to-Good Quaker Meeting	1,000
Comfort Cases UK	1,000
Community Safety Education	950
Compton Care	1,000
Coventry Boys and Girls Club	1,000
Criminon UK	1,100
Cruse Birmingham	2,000
Days for Girls UK	1,525
DeafKidz International	1,000
Disability & Development Partners	1,000
Disability Africa	1,000
Dog Assistance in Disability	1,000
Dumi International Aid	2,000
EcoBirmingham	2,000
Education for Everyone	500

CB and HH Taylor 1984 Trust

Notes to the Financial Statements *(continued)*

Year ended 5 April 2025

22. Analysis of grants *(continued)*

	2025
	£
Edward's Trust	1,000
Engage with Age	1,000
Engera UK	1,000
Engineering Development Trust	1,000
Equality in Tourism International	1,000
Every Casualty Worldwide	1,500
Family Action	8,000
Family Holiday Charity	1,000
FareShare Midlands	2,000
Father Hudson's Society t/a Father Hudson's Care	1,000
Feed the Minds	1,000
Forward Africa	2,000
Fountain of Peace Children's Foundation UK	1,000
Freedom from Torture	2,000
Fresh Start Future Enterprises	1,000
Friends of Ibba Girls' School (FIGS)	1,000
Friends of Morazan	500
Future of Taru	1,000
Gap Ministries	1,000
Gathimba Edwards Foundation (GEF)	500
Geese Theatre Company	1,000
Global Health Film Initiative	500
Hands Around the World	500
Happy Days Family Group	1,000
Home Start Birmingham Tameside	1,000
Home-Start Birmingham North West	1,000
HOPE Coventry	1,000
Hope International Devel. Agency	1,000
Hospice Ethiopia UK	1,000
Humanity and Inclusion UK	8,000
Inner City Life	1,000
InterAct Stroke Support	1,000
Jaya Mental Health	1,000
Kaleidoscope Plus Group	1,000
Karis Neighbour Scheme	1,000
Kate Rose Academy	1,000
Kenya Children Centres	1,000

CB and HH Taylor 1984 Trust

Notes to the Financial Statements *(continued)*

Year ended 5 April 2025

22. Analysis of grants *(continued)*

	2025
	£
Kids Club Kampala	1,000
Kingswood Trust	1,000
Let the Children Hear	1,000
Made for More NI	1,000
Mama na mtoto uk	500
Margaret Pyke Trust	1,000
Matakiri Tumaini Trust	500
Maternal Health Africa SCIO	1,000
Medair UK	5,000
Medical Aid for Palestinians (MAP)	5,000
Mid Thames Area Quaker Meeting	1,000
Mondo Foundation	1,000
Money for Madagascar	25,000
Neotree	1,000
Network for Africa	1,000
New Life Nyambene	2,000
Newborn Infant & Child Health Edn International	1,000
Northern Ireland Deaf Sports	1,000
Omega, The National Association for End of Life Care	1,000
Operation Imprezza	1,000
Out of Africa	2,000
Oxfam	15,000
P.H.O.E.B.E Centre	1,000
Panahghar	1,000
Partners for Change Ethiopia	1,000
Path to Prosper	1,000
Peace Works Zimbabwe	1,000
Plan International UK	5,000
Play it Forward	1,000
Practical Tools Initiative	2,000
Prisoners of Conscience	2,000
Project Harar	1,000
Quaker Action on Alcohol & Drugs	1,000
Quaker International Educational Trust	13,000
Quaker Service (Ireland)	14,000
Quaker Social Action	32,000
Quaker Tapestry Kendal	1,000

CB and HH Taylor 1984 Trust

Notes to the Financial Statements *(continued)*

Year ended 5 April 2025

22. Analysis of grants *(continued)*

	2025
	£
Quaker United Nations Office	18,000
Quaker Voluntary Action	3,000
Queen Alexandra College	2,000
Rahber-The Advisor	500
Railway Children	1,000
RedEarth Village Schools Uganda	1,000
Relate Birmingham	5,000
Rescue the Perishing	2,000
RicNic	1,000
RLabs UK	1,000
Ryders Green Methodist Day Centre	1,500
Salvation Army	10,000
Samaritans Birmingham	3,000
Sandwell Asian Development Association	1,000
Sandwell Homeless & Resettlement Project	2,000
Sandwell Parents for Disabled Children	1,000
Scholarships for Street Kids	3,000
Shelter	12,000
Sir Josiah Mason Trust	1,000
Sophie Hayes Foundation	2,000
SOS! Special Educational Needs	1,000
Soundabout	1,000
Southern Africa Resources Centre	500
St Giles Hospice	2,000
St James Fletchamstead Coventry	1,000
St Mark's Community Hub	2,000
St Richard's Hospice Foundation	2,000
Stourbridge Meeting	1,000
Streams of Mercy	500
Street Teams	1,000
Stroud District (Cowle) Museum	1,000
Support and Love via Education International	2,000
Support Through Court	1,000
Tastelife UK	1,000
Team DIMA Global	500
Tearfund	5,000
Temwa	1,000

CB and HH Taylor 1984 Trust

Notes to the Financial Statements *(continued)*

Year ended 5 April 2025

22. Analysis of grants *(continued)*

	2025
	£
The Albrighton Trust	1,000
The Alliance for International Medical Action UK	3,000
The Birmingham Civic Society	2,000
The Central British Fund for World Jewish Relief	1,000
The Cycle INT	1,000
The Feast Youth Project	1,000
The Friend	6,000
The Gina Project CIC (GINA)	1,000
The Hardman Trust	1,000
The Hunger Project UK	2,000
The Lorna Young Foundation	1,000
The Mango Tree	1,000
The Michael Project UK	1,000
The No Way Trust	1,200
The Panathlon Foundation	1,000
The Recovery Foundation	2,000
The St. John and Red Cross	1,000
Their Future Today	2,000
Tigers4Ever	500
TLC Foundation	1,000
Tools for Self Reliance	4,000
Trailblazers Mentoring	2,000
Trio Uganda	500
Turbo Ghana	1,000
UK for UNHCR	9,000
UNICEF	8,000
Universify Education	1,000
Unlock	1,000
Vision Care for Homeless People	1,000
Walsall Bereavement Support Service	1,000
Walsall Society for the Blind	1,000
West Midlands Quaker Peace Education Project	6,000
Whizz Kidz	1,000
Wolverhampton Youth Zone	1,000
Woodbrooke Quaker Study Centre	24,000
Woodlands Quaker Home for Older People	4,000
World Medical Fund For Children	500

CB and HH Taylor 1984 Trust

Notes to the Financial Statements *(continued)*

Year ended 5 April 2025

22. Analysis of grants *(continued)*

	2025
	£
YHA (England and Wales)	3,000
Young Friends General Meeting	2,000
	592,225

C B AND H H TAYLOR 1984 TRUST

England & Wales - Charity number 291363

Accounts

CHARITY REGISTRATION NUMBER: 291363

CB and HH Taylor 1984 Trust

Financial Statements

5 April 2024

INDEPENDENT AUDITORS LLP
Chartered Accountants & Statutory Auditor
Emstrey House North
Shrewsbury Business Park
Shrewsbury
Shropshire
SY2 6LG

CB and HH Taylor 1984 Trust

Financial Statements

Year ended 5 April 2024

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CB and HH Taylor 1984 Trust

Trustees' Annual Report

Year ended 5 April 2024

The trustees present their report and the financial statements of the charity for the year ended 5 April 2024.

Reference and administrative details

Registered charity name	CB and HH Taylor 1984 Trust
Charity registration number	291363
Principal office	PO Box 282 Aberystwyth SY23 9BZ
The trustees	Mrs C H Norton Mrs E J Birmingham Mrs C M Penny T W Penny R J Birmingham S B Taylor Ms C Middleton Ms H M Pattison Ms L Taylor
Auditor	Independent Auditors LLP Chartered Accountants & Statutory Auditor Emstrey House North Shrewsbury Business Park Shrewsbury Shropshire SY2 6LG

Structure, governance and management

The charity was set up by means of a trust deed dated 31 December 1984.

The charity is managed by its Trustees and details of the Trustees whom held office during the year are noted above. New Trustees are invited to join from time to time at the discretion of the board of Trustees.

Risk Management Statement

A risk management review has been undertaken by the Trustees based on the categories of potential risk set out in Appendix III of the Charity Commission paper "Charities and Risk Management". The Trustees can confirm that systems and procedures have been introduced in order to minimise the risks that have been identified.

CB and HH Taylor 1984 Trust

Trustees' Annual Report *(continued)*

Year ended 5 April 2024

Objectives and activities

The Trustees hold the trust fund and the income thereof for the benefit of such charitable institutions as the Trustees shall from time to time in their absolute discretion determine.

There are no plans to change the objectives of the charity in the future and they continue to support bodies for the benefit of the public.

The Trustees have considered the Charity Commission's guidance on public benefit when reviewing organisational strategy and planning future activities and are satisfied that the charity continues to have significant charitable purpose and delivers tangible public benefit.

The trust's geographical areas of benefit are:

- organisations serving Birmingham and the West Midlands
- organisations outside the West Midlands where the trust has well-established links
- organisations in Ireland
- UK based charities working overseas

The general areas of benefit are:

- the Religious Society of Friends (Quakers) and other religious denominations
- healthcare projects
- social welfare; community groups; children and young people; the elderly; the disadvantaged and disabled; the homeless; housing initiatives; counselling and mediation agencies
- education; adult literacy schemes; employment training; youth work
- penal affairs; work with offenders and ex-offenders; police projects
- the environment and conservation work
- the arts; museums and art galleries; music and drama
- Ireland; cross-community health and social welfare projects
- UK charities working overseas on long term development projects

Approximately 60% of grants are for the work and concerns of the Religious Society of Friends. The trust favours specific applications. It does not usually award grants on an annual basis for revenue costs. Applications are encouraged from minority groups and women-led initiatives.

Achievements and performance

The trustees are satisfied with the achievement of the charity in the year and the returns realised on the investments.

Financial review

The charity realised a deficit for the year ended 5 April 2024 amounting to £1,017,993 of which realised and unrealised losses on investments amounted to £1,008,132.

The total charity funds as at 5 April 2024 have decreased to £13,841,110.

Reserves policy

It is the policy of the trustees to maintain a cash reserve of not less than £10,000 to provide sufficient funds to cover management, administration and support costs and also to allow the Trust to respond to emergency applications for grants which arise from time to time.

CB and HH Taylor 1984 Trust

Trustees' Annual Report *(continued)*

Year ended 5 April 2024

Trustees' responsibilities statement

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' annual report was approved on ..... and signed on behalf of the board of trustees by:

T W Penny
Trustee

CB and HH Taylor 1984 Trust

Independent Auditor's Report to the Members of CB and HH Taylor 1984 Trust

Year ended 5 April 2024

Opinion

We have audited the financial statements of CB and HH Taylor 1984 Trust (the 'charity') for the year ended 5 April 2024 which comprise the statement of financial activities, statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 5 April 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC’s Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

CB and HH Taylor 1984 Trust

Independent Auditor's Report to the Members of CB and HH Taylor 1984 Trust
(continued)

Year ended 5 April 2024

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

CB and HH Taylor 1984 Trust

Independent Auditor's Report to the Members of CB and HH Taylor 1984 Trust
(continued)

Year ended 5 April 2024

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Inquiry of those charged with governance around actual and potential litigation and claims;

- Inquiry of trustees to identify any instances of non-compliance with laws and regulations;

- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.

- Performing audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.

CB and HH Taylor 1984 Trust

Independent Auditor's Report to the Members of CB and HH Taylor 1984 Trust
(continued)

Year ended 5 April 2024

- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Independent Auditors LLP
Chartered Accountants & Statutory Auditor
Emstrey House North
Shrewsbury Business Park
Shrewsbury
Shropshire
SY2 6LG

Independent Auditors LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2016

CB and HH Taylor 1984 Trust

Statement of Financial Activities

Year ended 5 April 2024

	Note	2024 Unrestricted funds £	2024 Total funds £	2023 Total funds £
Income and endowments				
Investment income	**4**	576,417	576,417	617,335
Total income		576,417	576,417	617,335
Expenditure				
Expenditure on raising funds:				
Investment management costs	**5**	(21,098)	(21,098)	(23,318)
Expenditure on charitable activities	**6,7**	(565,180)	(565,180)	(537,980)
Total expenditure		(586,278)	(586,278)	(561,298)
Net losses on investments	**9**	(1,008,132)	(1,008,132)	(2,024,046)
Net expenditure and net movement in funds		(1,017,993)	(1,017,993)	(1,968,009)
Reconciliation of funds				
Total funds brought forward		14,859,103	14,859,103	16,827,112
Total funds carried forward		13,841,110	13,841,110	14,859,103

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

CB and HH Taylor 1984 Trust

Statement of Financial Position

5 April 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible fixed assets	**13**	4,833	5,433
Investments	**14**	13,549,849	14,560,306
		13,554,682	14,565,739
Current assets			
Debtors	**15**	353	277
Cash at bank and in hand		289,425	296,129
		289,778	296,406
Creditors: amounts falling due within one year	**16**	3,350	3,042
Net current assets		286,428	293,364
Total assets less current liabilities		13,841,110	14,859,103
Net assets		13,841,110	14,859,103
Funds of the charity			
Unrestricted funds		13,841,110	14,859,103
Total charity funds	**17**	13,841,110	14,859,103

These financial statements were approved by the board of trustees and authorised for issue on ....., and are signed on behalf of the board by:

T W Penny
Trustee

CB and HH Taylor 1984 Trust

Statement of Cash Flows

Year ended 5 April 2024

	2024 £	2023 £
Cash flows from operating activities		
Net expenditure	(1,017,993)	(1,968,009)
Adjustments for:		
Depreciation of tangible fixed assets	600	567
Net losses on investments	1,008,132	2,024,046
Dividends, interest and rents from investments	(572,163)	(616,872)
Other interest receivable and similar income	(4,254)	(463)
Accrued expenses/(income)	308	(2,854)
Changes in:		
Trade and other debtors	(76)	(46)
Cash generated from operations	(585,446)	(563,631)
Interest received	4,254	463
Net cash used in operating activities	(581,192)	(563,168)
Cash flows from investing activities		
Dividends, interest and rents from investments	572,163	616,872
Purchase of tangible assets	–	(6,000)
Purchases of other investments	(123,045)	(1,273,157)
Proceeds from sale of other investments	125,370	1,234,501
Net cash from investing activities	574,488	572,216
Net (decrease)/increase in cash and cash equivalents	(6,704)	9,048
Cash and cash equivalents at beginning of year	296,129	287,081
Cash and cash equivalents at end of year	289,425	296,129

CB and HH Taylor 1984 Trust

Notes to the Financial Statements

Year ended 5 April 2024

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is PO Box 282, Aberystwyth, SY23 9BZ.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires trustees to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

CB and HH Taylor 1984 Trust

Notes to the Financial Statements *(continued)*

Year ended 5 April 2024

3. Accounting policies ***(continued)***

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

- legacy income is recognised when receipt is probable and entitlement is established.

- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

CB and HH Taylor 1984 Trust

Notes to the Financial Statements *(continued)*

Year ended 5 April 2024

3. Accounting policies ***(continued)***

Tangible assets ***(continued)***

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Computer equipment	-	10-33% Straight line

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

CB and HH Taylor 1984 Trust

Notes to the Financial Statements *(continued)*

Year ended 5 April 2024

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Investment income

	Unrestricted Funds	**Total Funds 2024**	Unrestricted Funds	Total Funds 2023
	£	**£**	£	£
Income from listed investments	495,356	495,356	593,703	593,703
Loan stock interest	76,807	76,807	23,169	23,169
Bank interest receivable	4,254	4,254	463	463
	576,417	576,417	617,335	617,335

5. Investment management costs

	Unrestricted Funds	**Total Funds 2024**	Unrestricted Funds	Total Funds 2023
	£	**£**	£	£
Investment management fees and bank charges	21,098	21,098	23,318	23,318

6. Expenditure on charitable activities by fund type

	Unrestricted Funds	**Total Funds 2024**	Unrestricted Funds	Total Funds 2023
	£	**£**	£	£
Grants	553,674	553,674	524,275	524,275
Support costs	11,506	11,506	13,705	13,705
	565,180	565,180	537,980	537,980

CB and HH Taylor 1984 Trust

Notes to the Financial Statements *(continued)*

Year ended 5 April 2024

7. Expenditure on charitable activities by activity type

	Grant funding of activities	Support costs	**Total funds 2024**	Total fund 2023
	£	£	**£**	£
Grants	553,674	5,833	559,507	532,272
Governance costs	–	5,673	5,673	5,708
	553,674	11,506	565,180	537,980

8. Analysis of support costs

	Grants	**Total 2024**	Total 2023
	£	**£**	£
Secretarial remuneration and expenses	5,833	5,833	7,997
Audit fees	1,500	1,500	1,400
Accountancy fees	1,310	1,310	1,000
Sundry expenses	1,028	1,028	946
Rent	384	384	1,023
Depreciation	600	600	567
Postage and stationery	851	851	772
	11,506	11,506	13,705

9. Net losses on investments

	Unrestricted Funds	**Total Funds 2024**	Unrestricted Funds	Total Funds 2023
	£	**£**	£	£
Gains/(losses) on disposal of listed investments	(13,758)	(13,758)	(78,006)	(78,006)
Gains/(losses) on revaluation of listed investments	(994,374)	(994,374)	(1,946,040)	(1,946,040)
	(1,008,132)	(1,008,132)	(2,024,046)	(2,024,046)

10. Net expenditure

Net expenditure is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation of tangible fixed assets	600	567
Fees payable for the audit of the financial statements	1,500	1,400

11. Staff costs

The average head count of employees during the year was Nil (2023: Nil).

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

CB and HH Taylor 1984 Trust

Notes to the Financial Statements *(continued)*

Year ended 5 April 2024

12. Trustee remuneration and expenses

No remuneration was paid to trustees during the year, nor were any trustees' expenses reimbursed.

13. Tangible fixed assets

	Computer equipment £
Cost	
At 6 April 2023 and 5 April 2024	6,616
Depreciation	
At 6 April 2023	1,183
Charge for the year	600
At 5 April 2024	1,783
Carrying amount	
At 5 April 2024	4,833
At 5 April 2023	5,433

14. Investments

	Listed investments £
Cost or valuation	
At 6 April 2023	14,560,306
Additions	123,045
Disposals	(139,128)
Fair value movements	(994,374)
At 5 April 2024	13,549,849
Impairment	
At 6 April 2023 and 5 April 2024	
Carrying amount	
At 5 April 2024	13,549,849
At 5 April 2023	14,560,306

All investments shown above are held at valuation.

Financial assets held at fair value

The fixed asset investments comprise listed investments which have been valued based on publicly available market prices by the investment fund managers.

15. Debtors

	2024 £	2023 £
Prepayments and accrued income	353	277

CB and HH Taylor 1984 Trust

Notes to the Financial Statements *(continued)*

Year ended 5 April 2024

16. Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals and deferred income	3,350	3,042

17. Analysis of charitable funds

Unrestricted funds

	At 6 April 2023	Income	Expenditure	Gains and losses	**At 5 April 2024**
	£	£	£	£	£
General funds	14,859,103	576,417	(586,278)	(1,008,132)	13,841,110

	At 6 April 2022	Income	Expenditure	Gains and losses	At 5 April 2023
	£	£	£	£	£
General funds	16,827,112	617,335	(561,298)	(2,024,046)	14,859,103

18. Analysis of net assets between funds

	Unrestricted Funds	**Total Funds 2024**
	£	**£**
Tangible fixed assets	4,833	4,833
Investments	13,549,849	13,549,849
Current assets	289,778	289,778
Creditors less than 1 year	(3,350)	(3,350)
Net assets	13,841,110	13,841,110

	Unrestricted Funds	Total Funds 2023
	£	£
Tangible fixed assets	5,433	5,433
Investments	14,560,306	14,560,306
Current assets	296,406	296,406
Creditors less than 1 year	(3,042)	(3,042)
Net assets	14,859,103	14,859,103

19. Analysis of changes in net debt

	At 6 Apr 2023	Cash flows	**At 5 Apr 2024**
	£	£	**£**
Cash at bank and in hand	296,129	(6,704)	289,425

CB and HH Taylor 1984 Trust

Notes to the Financial Statements *(continued)*

Year ended 5 April 2024

20. Analysis of investments

	Market Value
Shares	
3I Infrastructure	602,601
AstraZeneca	541,620
Atrato Onsite Energy	221,250
Centrica	171,809
Digital 9 Infrastructure	80,456
Downing Renewables	167,625
D S Smith	389,500
Gore Street Energy	307,498
Glaxo SmithKline	351,972
Haleon Plc	87,993
Hill & Smith	459,340
Home REIT Plc	247,325
IMI	636,120
International Public Partnership	311,458
ITV	236,640
John Laing Environmental	419,900
Johnson Matthey	272,187
Legal & General	488,390
Londonmetric Property	685,466
M&G	214,652
Morgan Advanced	305,100
National Grid	397,705
Pennon Group	209,120
Prudential	193,752
Reckitt Benckiser	342,000
Renewi	288,090
Renishaw	721,650
Rotork	477,605
Schroder BSC Social	189,175
SDCL Energy Efficiency Income Trust	253,110
Spirax-Sarco Engineering	920,550
Tate & Lyle	288,480
Triple Point Energy	255,300
Unilever	794,259
United Utilities	440,105
Vodafone	189,967
Wood Group	51,266
	13,211,036
Stocks	
BT 3.5% Index Linked 2025	338,813
	338,813

CB and HH Taylor 1984 Trust

Notes to the Financial Statements *(continued)*

Year ended 5 April 2024

21. Analysis of grants

	2024
	£
A Band of Brothers	2,000
Acacia Family Support	2,000
Action Against Hunger	10,000
Adami	2,000
Advantage Africa	1,000
African Adventures Foundation	1,000
Age UK Solihull	1,000
Akany Avoko Children's Home Madagascar	3,000
All we Can	2,500
Alternatives to Violence Project, Britain	2,000
Amplify Action	500
Assistance Dogs	1,000
Awamu	1,500
Azuko	1,500
Birmingham Settlement	12,000
Birmingham Assn. of Youth Clubs	7,000
Birmingham Botanical Gardens	750
Birmingham Catherdral	1,000
Birmingham Community Hosting Network	2,000
Birmingham Settlement	5,000
Bosnia and Herzegovina UK Network	2,000
Bournville Local Meeting	500
Bournville Village Trust (Selly Manor Museum)	1,200
Bright Sparks School India	1,500
Britain Yearly Meeting	75,000
British Friends of QCEA	14,000
British Shalom Salaam Trust	5,000
Budiriro Trust	1,000
Caplor	5,000
Caplor Horizons	5,000
Care Link WM	1,000
Carers UK	2,000
Carers Worldwide	1,000
Caring Breaks	1,000
Cash for Kids	1,000
CEQ Peace Committee	500
Charlenes Project	3,000
Child of Hope	1,924
Concern Worldwide	5,000
Coventry Resource Centre for the Blind	1,000
Cruse Birmingham	2,000

CB and HH Taylor 1984 Trust

Notes to the Financial Statements *(continued)*

Year ended 5 April 2024

21. Analysis of grants *(continued)*

	2024
	£
Deki	1,500
Edinburgh Direct Aid International	2,000
Eduspots	1,000
Engage with Age	1,000
Family Action	8,000
Family Care Trust	1,000
Farms for City Children	1,000
Forever Angels	1,500
Forward Africa	2,000
Freedom Kit Bags	1,000
Friends of Cotteridge Park	1,000
Friends Southern Summer Events	1,000
Friends World Committee for Consultation Europe & Middle East Section	4,000
Gilgal Birmingham	1,000
Girls Friendly Society in England & Wales	1,000
Goodwill Caravan CIO	3,000
Habitat for Humanity	2,500
Halow	2,000
Headway Birmingham & Solihull	1,000
Hope Community Village	1,000
HoverAid	1,000
Howley Grange Scout Group	2,000
Humanity & Inclusion	5,000
Indian Futures	500
Interburns	1,000
International Aid Trust	1,000
IT Schools Africa	1,000
Jacaranda UK Foundation	1,000
James Brindley Foundation	1,000
Karibuni Children	2,000
Kidasha	1,000
Kids Like Us	1,000
Kilcooley Womens Centre	2,000
Kinship Carers UK	2,000
Ladies Fighting Breast Cancer	1,000
Leap Confronting Conflict	2,000
Let's Educate Them	1,000
Lifestart Foundation	1,000
Lives in Focus	500
Livingstone Tanzania Trust	1,500

CB and HH Taylor 1984 Trust

Notes to the Financial Statements *(continued)*

Year ended 5 April 2024

21. Analysis of grants *(continued)*

	2024
	£
Made for More	1,000
Magen David	2,500
Malton Quaker Meeting House	1,000
Mary Ann Evans Hospice	400
Medical Aid for Palestinians	13,500
Money for Madagascar	12,000
Narthex Sparkhill	2,000
NMC Midlands (Muscular Dystrophy)	1,000
Northern Ireland Deaf Sports	1,000
Norton Hall Children and FamilyCentre	2,000
Over the Wall	1,000
Peace Museum	2,000
Peace Works Zimbabwe	1,000
Pipal Tree	2,000
Plan International UK	5,000
Porridge and Pens	1,000
Practical Tools Initiative	1,500
Prisoners' Advice Service	2,000
Quaker Action on Alcohol & Drugs	1,000
Quaker Christmas Parcels	3,000
Quaker Congo Partnership	1,000
Quaker International Educational Trust	2,000
Quaker Service (Ireland)	14,000
Quaker Social Action	32,000
Quaker United Nations Office	23,000
Quaker Voluntary Action	3,000
Raising Futures Kenya	2,000
Rare charity	1,000
Reach the Children UK	1,000
Reaching the Unreached	1,500
Re-Cycle Bikes to Africa	1,000
Relate Birmingham	5,000
Resources for Autism	1,000
Rising Stars Young People Services CIO	2,000
Salt of the Earth	2,000
Salvation Army	10,000
Samaritans Birmingham	6,000
Scholarships for Street Kids	3,000
Serendip Childrens Home	1,000
Shelter	12,000
Solihull Moors Foundation	2,000

CB and HH Taylor 1984 Trust

Notes to the Financial Statements *(continued)*

Year ended 5 April 2024

21. Analysis of grants *(continued)*

	2024
	£
Sreepur Village Bangladesh	2,000
St Anne's Hostel	2,200
St Richard's Hospice Foundation	2,000
Sudden Productions	1,000
The Beaudesert Trust	1,000
The Friend	6,000
The Friends of H.O.P.E	2,500
The George Coller Memorial Fund	1,000
The Inter Faith Network	2,000
The James Lloyd Almshouses	2,000
The Lily Mae Foundation	1,000
The Mary Stevens Hospice	1,000
The Tea Leaf trust	1,500
The Tehila Trust	1,000
The Trussell Trust	2,000
The Turning Point Trust	2,000
The Women & Families Resource Centre	1,200
Thirtyone:Eight	1,000
Tools for Self Reliance	4,000
Tusome Africa	500
UK & Europe World Literacy Foundation	1,000
UK for UNHCR	15,000
United Nations Relief and Works Agency	10,000
University Hospitals Birmingham Charity	2,000
War Resisters' International	500
West Midlands Quaker Peace Education Project	6,000
Women and Children First (UK)	500
Woodbrooke Quaker Study Centre	34,000
Woodlands Quaker Home for Older People	4,000
YHA (England and Wales)	3,000
Young Friends General Meeting	2,000
You're Cherished	1,000
Zambia Orphans Aid UK	2,000
	553,674

C B AND H H TAYLOR 1984 TRUST

England & Wales - Charity number 291363

Accounts

CHARITY REGISTRATION NUMBER: 291363

CB and HH Taylor 1984 Trust

Financial Statements

5 April 2023

INDEPENDENT AUDITORS LLP
Chartered Accountants & Statutory Auditor
Emstrey House North
Shrewsbury Business Park
Shrewsbury
Shropshire
SY2 6LG

CB and HH Taylor 1984 Trust

Financial Statements

Year ended 5 April 2023

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CB and HH Taylor 1984 Trust

Trustees' Annual Report

Year ended 5 April 2023

The trustees present their report and the financial statements of the charity for the year ended 5 April 2023.

Reference and administrative details

Registered charity name	CB and HH Taylor 1984 Trust
Charity registration number	291363
Principal office	PO Box 282 Aberystwyth SY23 9BZ
The trustees	Mrs C H Norton Mrs E J Birmingham Mrs C M Penny T W Penny R J Birmingham S B Taylor Ms C Middleton Ms H M Pattison Ms L Taylor
Auditor	Independent Auditors LLP Chartered Accountants & Statutory Auditor Emstrey House North Shrewsbury Business Park Shrewsbury Shropshire SY2 6LG

Structure, governance and management

The charity was set up by means of a trust deed dated 31 December 1984.

The charity is managed by its Trustees and details of the Trustees whom held office during the year are noted above. New Trustees are invited to join from time to time at the discretion of the board of Trustees.

Risk Management Statement

A risk management review has been undertaken by the Trustees based on the categories of potential risk set out in Appendix III of the Charity Commission paper "Charities and Risk Management". The Trustees can confirm that systems and procedures have been introduced in order to minimise the risks that have been identified.

CB and HH Taylor 1984 Trust

Trustees' Annual Report *(continued)*

Year ended 5 April 2023

Objectives and activities

The Trustees hold the trust fund and the income thereof for the benefit of such charitable institutions as the Trustees shall from time to time in their absolute discretion determine.

There are no plans to change the objectives of the charity in the future and they continue to support bodies for the benefit of the public.

The Trustees have considered the Charity Commission's guidance on public benefit when reviewing organisational strategy and planning future activities and are satisfied that the charity continues to have significant charitable purpose and delivers tangible public benefit.

The trust's geographical areas of benefit are:

- organisations serving Birmingham and the West Midlands
- organisations outside the West Midlands where the trust has well-established links
- organisations in Ireland
- UK based charities working overseas

The general areas of benefit are:

- the Religious Society of Friends (Quakers) and other religious denominations
- healthcare projects
- social welfare; community groups; children and young people; the elderly; the disadvantaged and disabled; the homeless; housing initiatives; counselling and mediation agencies
- education; adult literacy schemes; employment training; youth work
- penal affairs; work with offenders and ex-offenders; police projects
- the environment and conservation work
- the arts; museums and art galleries; music and drama
- Ireland; cross-community health and social welfare projects
- UK charities working overseas on long term development projects

Approximately 60% of grants are for the work and concerns of the Religious Society of Friends. The trust favours specific applications. It does not usually award grants on an annual basis for revenue costs. Applications are encouraged from minority groups and women-led initiatives.

Achievements and performance

The trustees are satisfied with the achievement of the charity in the year and the returns realised on the investments.

Financial review

The charity realised a deficit for the year ended 5 April 2023 amounting to £1,968,009 of which realised and unrealised losses on investments amounted to £2,024,046.

The total charity funds as at 5 April 2023 have decreased to £14,859,103.

Reserves policy

It is the policy of the trustees to maintain a cash reserve of not less than £10,000 to provide sufficient funds to cover management, administration and support costs and also to allow the Trust to respond to emergency applications for grants which arise from time to time.

CB and HH Taylor 1984 Trust

Trustees' Annual Report *(continued)*

Year ended 5 April 2023

Trustees' responsibilities statement

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' annual report was approved on 18-11-23 and signed on behalf of the board of trustees by:

T W Penny
Trustee

CB and HH Taylor 1984 Trust

Independent Auditor's Report to the Members of CB and HH Taylor 1984 Trust

Year ended 5 April 2023

Opinion

We have audited the financial statements of CB and HH Taylor 1984 Trust (the 'charity') for the year ended 5 April 2023 which comprise the statement of financial activities, statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 5 April 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

CB and HH Taylor 1984 Trust

Independent Auditor's Report to the Members of CB and HH Taylor 1984 Trust
(continued)

Year ended 5 April 2023

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the trustees' report is inconsistent in any material respect with the financial statements; or
- adequate accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

CB and HH Taylor 1984 Trust

Independent Auditor's Report to the Members of CB and HH Taylor 1984 Trust
(continued)

Year ended 5 April 2023

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Inquiry of those charged with governance around actual and potential litigation and claims;
- Inquiry of trustees to identify any instances of non-compliance with laws and regulations;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.
- Performing audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.

CB and HH Taylor 1984 Trust

Independent Auditor's Report to the Members of CB and HH Taylor 1984 Trust
(continued)

Year ended 5 April 2023

- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Independent Auditors LLP

Independent Auditors LLP
Chartered Accountants & Statutory Auditor
Emstrey House North
Shrewsbury Business Park
Shrewsbury
Shropshire
SY2 6LG

Independent Auditors LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2016

28 November 2023

CB and HH Taylor 1984 Trust

Statement of Financial Activities

Year ended 5 April 2023

	Note	2023 Unrestricted funds £	2023 Total funds £	2022 Total funds £
Income and endowments				
Investment income	4	617,335	617,335	667,219
Total income		617,335	617,335	667,219
Expenditure				
Expenditure on raising funds:				
Investment management costs	5	(23,318)	(23,318)	(25,474)
Expenditure on charitable activities	6,7	(537,980)	(537,980)	(498,452)
Total expenditure		(561,298)	(561,298)	(523,926)
Net (losses)/gains on investments	9	(2,024,046)	(2,024,046)	254,377
Net (expenditure)/income and net movement in funds		(1,968,009)	(1,968,009)	397,670
Reconciliation of funds				
Total funds brought forward		16,827,112	16,827,112	16,429,442
Total funds carried forward		14,859,103	14,859,103	16,827,112

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

CB and HH Taylor 1984 Trust

Statement of Financial Position

5 April 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible fixed assets	13	5,433	–
Investments	14	14,560,306	16,545,696
		14,565,739	16,545,696
Current assets			
Debtors	15	277	231
Cash at bank and in hand		296,129	287,081
		296,406	287,312
Creditors: amounts falling due within one year	16	3,042	5,896
Net current assets		293,364	281,416
Total assets less current liabilities		14,859,103	16,827,112
Net assets		14,859,103	16,827,112
Funds of the charity			
Unrestricted funds		14,859,103	16,827,112
Total charity funds	17	14,859,103	16,827,112

These financial statements were approved by the board of trustees and authorised for issue on 18-11-23, and are signed on behalf of the board by:

T W Penny
Trustee

CB and HH Taylor 1984 Trust

Statement of Cash Flows

Year ended 5 April 2023

	2023 £	2022 £
Cash flows from operating activities		
Net (expenditure)/income	(1,968,009)	397,670
Adjustments for:		
Depreciation of tangible fixed assets	567	–
Net (losses)/gains on investments	2,024,046	(254,377)
Dividends, interest and rents from investments	(616,872)	(667,219)
Other interest receivable and similar income	(463)	–
Interest payable and similar charges	–	3
Accrued (income)/expenses	(2,854)	1,288
Changes in:		
Trade and other debtors	(46)	(231)
Trade and other creditors	–	(1,009)
Cash generated from operations	(563,631)	(523,875)
Interest paid	–	(3)
Interest received	463	–
Net cash used in operating activities	(563,168)	(523,878)
Cash flows from investing activities		
Dividends, interest and rents from investments	616,872	667,219
Purchase of tangible assets	(6,000)	–
Purchases of other investments	(1,273,157)	(1,454,722)
Proceeds from sale of other investments	1,234,501	1,320,930
Net cash from investing activities	572,216	533,427
Net increase in cash and cash equivalents	9,048	9,549
Cash and cash equivalents at beginning of year	287,081	277,532
Cash and cash equivalents at end of year	296,129	287,081

CB and HH Taylor 1984 Trust

Notes to the Financial Statements

Year ended 5 April 2023

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is PO Box 282, Aberystwyth, SY23 9BZ.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires trustees to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Foreign currencies

Foreign currency transactions are initially recorded in the functional currency, by applying the spot exchange rate as at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the exchange rate ruling at the reporting date, with any gains or losses being taken to the statement of financial activities.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

CB and HH Taylor 1984 Trust

Notes to the Financial Statements *(continued)*

Year ended 5 April 2023

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

CB and HH Taylor 1984 Trust

Notes to the Financial Statements *(continued)*

Year ended 5 April 2023

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Computer equipment	-	33% straight line

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

CB and HH Taylor 1984 Trust

Notes to the Financial Statements *(continued)*

Year ended 5 April 2023

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Investment income

	Unrestricted Funds £	**Total Funds 2023 £**	Unrestricted Funds £	Total Funds 2022 £
Income from listed investments	593,703	593,703	642,985	642,985
Loan stock interest	23,169	23,169	24,234	24,234
Bank interest receivable	463	463	–	–
	617,335	617,335	667,219	667,219

5. Investment management costs

	Unrestricted Funds £	**Total Funds 2023 £**	Unrestricted Funds £	Total Funds 2022 £
Investment management fees and bank charges	23,318	23,318	25,474	25,474

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	**Total Funds 2023 £**	Unrestricted Funds £	Total Funds 2022 £
Grants	524,275	524,275	486,000	486,000
Foreign exchange differences relating to acquisition and disposal of listed investments	–	–	(164)	(164)
Support costs	13,705	13,705	12,616	12,616
	537,980	537,980	498,452	498,452

CB and HH Taylor 1984 Trust

Notes to the Financial Statements *(continued)*

Year ended 5 April 2023

7. Expenditure on charitable activities by activity type

	Grant funding of activities £	Support costs £	**Total funds 2023 £**	Total fund 2022 £
Grants	524,275	7,997	532,272	493,685
Foreign exchange differences relating to acquisition and disposal of listed investments	–	–	–	(164)
Governance costs	–	5,708	5,708	4,931
	524,275	13,705	537,980	498,452

8. Analysis of support costs

	Grants £	**Total 2023 £**	Total 2022 £
Secretarial remuneration and expenses	7,997	7,997	7,682
Audit fees	1,400	1,400	1,430
Accountancy fees	1,000	1,000	1,100
Sundry expenses	946	946	136
Rent	1,023	1,023	526
Legal fees	–	–	1,200
Depreciation	567	567	–
Postage and stationery	772	772	539
	13,705	13,705	12,613

9. Net (losses)/gains on investments

	Unrestricted Funds £	**Total Funds 2023 £**	Unrestricted Funds £	Total Funds 2022 £
Gains/(losses) on disposal of listed investments	(78,006)	(78,006)	84,026	84,026
Gains/(losses) on revaluation of listed investments	(1,946,040)	(1,946,040)	170,351	170,351
	(2,024,046)	(2,024,046)	254,377	254,377

10. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2023 £	2022 £
Depreciation of tangible fixed assets	567	–
Foreign exchange differences	–	(164)
Fees payable for the audit of the financial statements	1,400	1,430

11. Staff costs

The average head count of employees during the year was Nil (2022: Nil).

CB and HH Taylor 1984 Trust

Notes to the Financial Statements *(continued)*

Year ended 5 April 2023

11. Staff costs *(continued)*

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

12. Trustee remuneration and expenses

No remuneration was paid to trustees during the year, nor were any trustees' expenses reimbursed.

13. Tangible fixed assets

	Computer equipment £
Cost	
At 6 April 2022	616
Additions	6,000
At 5 April 2023	6,616
Depreciation	
At 6 April 2022	616
Charge for the year	567
At 5 April 2023	1,183
Carrying amount	
At 5 April 2023	5,433
At 5 April 2022	–

14. Investments

	Listed investments £
Cost or valuation	
At 6 April 2022	16,545,696
Additions	1,273,157
Disposals	(1,312,507)
Fair value movements	(1,946,040)
At 5 April 2023	14,560,306
Impairment	
At 6 April 2022 and 5 April 2023	
Carrying amount	
At 5 April 2023	14,560,306
At 5 April 2022	16,545,696

All investments shown above are held at valuation.

Financial assets held at fair value

The fixed asset investments comprise listed investments which have been valued based on publicly available market prices by the investment fund managers.

CB and HH Taylor 1984 Trust

Notes to the Financial Statements *(continued)*

Year ended 5 April 2023

15. Debtors

	2023	2022
	£	£
Prepayments and accrued income	277	231

16. Creditors: amounts falling due within one year

	2023	2022
	£	£
Accruals and deferred income	3,042	5,896

17. Analysis of charitable funds

Unrestricted funds

	At 6 April 2022	Income	Expenditure	Gains and losses	At 5 April 2023
	£	£	£	£	£
General funds	16,827,112	617,335	(561,298)	(2,024,046)	14,859,103

	At 6 April 2021	Income	Expenditure	Gains and losses	At 5 April 2022
	£	£	£	£	£
General funds	16,429,442	667,219	(523,926)	254,377	16,827,112

18. Analysis of net assets between funds

	Unrestricted Funds	Total Funds 2023
	£	£
Tangible fixed assets	5,433	5,433
Investments	14,560,306	14,560,306
Current assets	296,406	296,406
Creditors less than 1 year	(3,042)	(3,042)
Net assets	14,859,103	14,859,103

	Unrestricted Funds	Total Funds 2022
	£	£
Tangible fixed assets	–	–
Investments	16,545,696	16,545,696
Current assets	287,312	287,312
Creditors less than 1 year	(5,896)	(5,896)
Net assets	16,827,112	16,827,112

CB and HH Taylor 1984 Trust

Notes to the Financial Statements *(continued)*

Year ended 5 April 2023

19. Analysis of changes in net debt

	At 6 Apr 2022	Cash flows	At 5 Apr 2023
	£	£	£
Cash at bank and in hand	287,081	9,048	296,129

CB and HH Taylor 1984 Trust

Notes to the Financial Statements *(continued)*

Year ended 5 April 2023

20. Analysis of investments

	Market Value
Shares	
3I Infrastructure	583,163
AstraZeneca	730,422
Atrato Onsite Energy	259,600
Centrica	151,519
Digital 9 Infrastructure	241,368
Downing Renewables	243,562
D S Smith	292,125
Gore Street Energy	493,772
Glaxo SmithKline	321,235
Haleon Plc	91,975
Hill & Smith	309,876
Home REIT Plc	247,325
IMI	527,760
International Public Partnership	369,762
ITV	183,494
John Laing Environmental	573,800
Johnson Matthey	291,159
Legal & General	456,686
Londonmetric Property	601,037
M&G	195,546
Morgan Advanced	270,500
National Grid	434,665
Pennon Group	278,880
Prudential	297,810
Reckitt Benckiser	506,880
Renewi	285,180
Renishaw	627,640
Rotork	448,105
Schroder BSC Social	226,775
SDCL Energy Efficiency Income Trust	368,082
Spirax-Sarco Engineering	1,083,000
Tate & Lyle	329,448
Triple Point Energy	223,850
Unilever	887,720
United Utilities	462,895
Vodafone	247,777
Wood Group	84,420
	14,228,813
Stocks	
BT 3.5% Index Linked 2025	331,493
	331,493

CB and HH Taylor 1984 Trust

Notes to the Financial Statements *(continued)*

Year ended 5 April 2023

21. Analysis of grants

	2023
	£
Ackers Adventure	1,000
Acorns Children Hospice Trust	1,380
Action Against Hunger	10,000
African Mission	250
Age International	6,000
Age UK	2,000
Akany Avoko Children's Home Madagascar	3,000
All Hands and Hearts UK Trust	2,000
All Saints Youth Project	1,000
All We Can	6,000
Amplify Action	1,000
Action On Poverty	2,000
Beating Time	1,500
Beyond the Horizon	1,000
Birmingham Association of Youth Clubs	5,000
Birmingham Botanical Gardens	500
Birmingham Community Matters	1,000
Birmingham Disability Resource Centre	2,000
Birmingham Opera Company	1,000
Birmingham Settlement	10,000
Bournville Local Meeting	500
Brierley Hill Babybank	500
Britain Yearly Meeting Of The Religious Society Of Friends	75,000
British Friends Of QCEA	14,000
British Shalom-Salaam Trust	5,000
Build-It International	1,000
Building 4 Hope	1,000
Camfield	1,000
Caplor Horizons	10,000
Carers Trust Heart of England	2,000
Cash For Kids	1,000
Central England Quakers Peace Committee	1,500
Changing Tunes	1,500
CHASE Africa	2,000
Child Autism UK	1,000
Child In Need India	1,000
Christian Aid	6,000
Clouds of Hope	1,500
Clowns Without Borders UK	2,000
Crawshawbooth Quaker Meeting	1,000
Cruse Bereavement Care	2,000
Deki	1,500
Dog A. I. D.	1,858

CB and HH Taylor 1984 Trust

Notes to the Financial Statements *(continued)*

Year ended 5 April 2023

21. Analysis of grants *(continued)*

	2023
	£
Dudley Counselling Centre	1,000
Ecobirmingham	2,000
Engage with Age	1,000
Family Action	6,000
Family Holiday Charity	600
Forward Africa Education	1,500
Frank Water	500
Friends of Monza	1,000
Giving Hands Mission	1,000
Guy's Gift	1,000
Halow Birmingham	2,000
Hands Around the World	1,500
Happy Days Family Group	1,000
Home-Start Birmingham South	1,000
Hope for Justice	5,000
Hope Health Action	2,000
Inter Care	1,000
InterAct Stroke Support	1,000
International Needs UK	2,350
International Rescue Committee UK	6,000
Kaleidoscope	2,000
Karis Neighbour Scheme	1,000
Khulisa	1,000
Kids Club Kampala	1,000
Kingswood Trust	2,060
Koestler Arts	1,000
Law Works	2,000
Made for More	1,000
Mary Ann Evans Hospice	405
Mitchell's Miracles	1,000
Money for Madagascar	15,000
Newbigin Community Trust	2,000
Newlife The Charity for Disabled Children	1,000
North Wales Area Meeting	1,000
Northern Ireland Deaf Sports	1,000
Omega	1,000
Orchid Project	1,000
Parkinson's UK	2,000
Path to Prosper	2,400
Peace Direct	2,000
Peace Works Zimbabwe	1,000
Place2Be	2,000
Plan International UK	10,000

CB and HH Taylor 1984 Trust

Notes to the Financial Statements *(continued)*

Year ended 5 April 2023

21. Analysis of grants *(continued)*

	2023
	£
Play Action International	1,000
Porridge and Pens Ghana	2,000
Pragya	2,000
Prisoners Of Conscience Appeal Fund	3,000
Quaker Christmas Parcels	3,000
Quaker International Educational Trust	2,000
Quaker Service (Ireland)	14,000
Quaker Social Action	32,000
Quaker United Nation	18,000
Quaker Voluntary Action	3,000
Relate	4,000
RicNic	500
Ryders Green Methodist Day Centre	1,000
Safe Child Thailand	2,500
Salvation Army	7,000
Samaritans Birmingham	6,000
Sandwell African Women Association	1,000
Sandwell Asian Development Association	1,000
Sandwell Parents for Disabled Children	2,000
Sandwell Youth in Action	500
Scholarships for Street Kids	3,000
Sensory People	1,000
Shelter	8,000
Simien Mountains Mobile Medical Service	3,000
SolarAid	1,500
Solihull Action Through Advocacy	2,000
Sophie Hayes Foundation	2,000
SOS Children's Villages UK	6,000
Soundabout	1,000
Spitfire Advice and Support Services	1,000
St Andrews Education for Palestinian Students	1,000
St Anne's Hostel	1,000
St Giles Trust	2,000
St Mary's Roman Catholic Church, Willenhall	1,000
St Richard's Hospice Foundation	4,000
Street Child	1,000
Support Through Court	1,000
Temwa	500
The Big Issue Foundation	2,000
The Coroners' Court Support Service	1,000
The Fellowship Of Reconciliation	1,000
The Friend	6,000
The Friends Of HOPE	5,000

CB and HH Taylor 1984 Trust

Notes to the Financial Statements *(continued)*

Year ended 5 April 2023

21. Analysis of grants *(continued)*

	2023
	£
The Haven Wolverhampton	1,000
The Heart Of England Forest	1,472
The Hospice Charity Partnership	1,000
The House on the Corner Community Project	1,000
The Leprosy Mission England and Wales	1,000
The Light House	1,000
The Mango Tree	3,500
The Recovery Foundation	2,000
Tools For Self Reliance	4,000
Top Church Training	1,500
Transform Burkina	1,000
UNICEF	9,000
Village Water	1,000
Walsall Bereavement Support Service	1,000
Walsall Society for the Blind	1,000
Warley Woods Community Trust	1,000
West Midlands Quaker Peace Education Project	6,000
Whizz-Kidz	1,000
Woodbrooke Quaker Study Centre	24,000
Woodlands Quaker Home for Older People	4,000
World Child Cancer	2,000
Worth Unlimited	1,000
YHA (England and Wales)	2,000
Young Friends General Meeting	2,000
Young People First	1,000
Youth Lyric	1,000
Zambia Orphans Aid UK	1,000
Zimbabwe Educational Trust	3,500
	524,275

C B AND H H TAYLOR 1984 TRUST

England & Wales - Charity number 291363

Accounts

CHARITY REGISTRATION NUMBER: 291363

CB and HH Taylor 1984 Trust

Financial Statements

5 April 2022

INDEPENDENT AUDITORS LLP
Chartered Accountants & Statutory Auditor
Emstrey House North
Shrewsbury Business Park
Shrewsbury
Shropshire
SY2 6LG

CB and HH Taylor 1984 Trust

Financial Statements

Year ended 5 April 2022

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CB and HH Taylor 1984 Trust

Trustees' Annual Report

Year ended 5 April 2022

The trustees present their report and the financial statements of the charity for the year ended 5 April 2022.

Reference and administrative details

Registered charity name	CB and HH Taylor 1984 Trust
Charity registration number	291363
Principal office	PO Box 282 Aberystwyth SY23 9BZ
The trustees	Mrs C H Norton Mrs E J Birmingham Mrs C M Penny T W Penny R J Birmingham S B Taylor Ms C Middleton Ms H M Pattison Ms L Taylor (Appointed 21 April 2021)
Auditor	Independent Auditors LLP Chartered Accountants & Statutory Auditor Emstrey House North Shrewsbury Business Park Shrewsbury Shropshire SY2 6LG

Structure, governance and management

The charity was set up by means of a trust deed dated 31 December 1984.

The charity is managed by its Trustees and details of the Trustees whom held office during the year are noted above. New Trustees are invited to join from time to time at the discretion of the board of Trustees.

Risk Management Statement

A risk management review has been undertaken by the Trustees based on the categories of potential risk set out in Appendix III of the Charity Commission paper "Charities and Risk Management". The Trustees can confirm that systems and procedures have been introduced in order to minimise the risks that have been identified.

CB and HH Taylor 1984 Trust

Trustees' Annual Report *(continued)*

Year ended 5 April 2022

Objectives and activities

The Trustees hold the trust fund and the income thereof for the benefit of such charitable institutions as the Trustees shall from time to time in their absolute discretion determine.

There are no plans to change the objectives of the charity in the future and they continue to support bodies for the benefit of the public.

The Trustees have considered the Charity Commission's guidance on public benefit when reviewing organisational strategy and planning future activities and are satisfied that the charity continues to have significant charitable purpose and delivers tangible public benefit.

The trust's geographical areas of benefit are:

- organisations serving Birmingham and the West Midlands
- organisations outside the West Midlands where the trust has well-established links
- organisations in Ireland
- UK based charities working overseas

The general areas of benefit are:

- the Religious Society of Friends (Quakers) and other religious denominations
- healthcare projects
- social welfare; community groups; children and young people; the elderly; the disadvantaged and disabled; the homeless; housing initiatives; counselling and mediation agencies
- education; adult literacy schemes; employment training; youth work
- penal affairs; work with offenders and ex-offenders; police projects
- the environment and conservation work
- the arts; museums and art galleries; music and drama
- Ireland; cross-community health and social welfare projects
- UK charities working overseas on long term development projects

Approximately 60% of grants are for the work and concerns of the Religious Society of Friends. The trust favours specific applications. It does not usually award grants on an annual basis for revenue costs. Applications are encouraged from minority groups and women-led initiatives.

Achievements and performance

The trustees are satisfied with the achievement of the charity in the year and the returns realised on the investments.

Financial review

The charity realised a surplus for the year ended 5 April 2022 amounting to £397,670 of which realised and unrealised losses on investments amounted to £254,377

The total charity funds as at 5 April 2022 have increased to £16,827,112.

Reserves policy

It is the policy of the trustees to maintain a cash reserve of not less than £10,000 to provide sufficient funds to cover management, administration and support costs and also to allow the Trust to respond to emergency applications for grants which arise from time to time.

CB and HH Taylor 1984 Trust

Trustees' Annual Report *(continued)*

Year ended 5 April 2022

Trustees' responsibilities statement

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' annual report was approved on 5 November 2022 and signed on behalf of the board of trustees by:

T W Penny
Trustee

CB and HH Taylor 1984 Trust

Independent Auditor's Report to the Members of CB and HH Taylor 1984 Trust

Year ended 5 April 2022

Opinion

We have audited the financial statements of CB and HH Taylor 1984 Trust (the 'charity') for the year ended 5 April 2022 which comprise the statement of financial activities, statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 5 April 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

CB and HH Taylor 1984 Trust

Independent Auditor's Report to the Members of CB and HH Taylor 1984 Trust
(continued)

Year ended 5 April 2022

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the trustees' report is inconsistent in any material respect with the financial statements; or
- adequate accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

CB and HH Taylor 1984 Trust

Independent Auditor's Report to the Members of CB and HH Taylor 1984 Trust
(continued)

Year ended 5 April 2022

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Inquiry of those charged with governance around actual and potential litigation and claims;

- Inquiry of trustees to identify any instances of non-compliance with laws and regulations;

- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.

- Performing audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.

CB and HH Taylor 1984 Trust

Independent Auditor's Report to the Members of CB and HH Taylor 1984 Trust
(continued)

Year ended 5 April 2022

- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charity's members, as a body, in accordance with section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Independent Auditors LLP

Independent Auditors LLP
Chartered Accountants & Statutory Auditor
Emstrey House North
Shrewsbury Business Park
Shrewsbury
Shropshire
SY2 6LG

10 November 2022

Independent Auditors LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2016

CB and HH Taylor 1984 Trust

Statement of Financial Activities

Year ended 5 April 2022

	Note	2022 Unrestricted funds £	2022 Total funds £	2021 Total funds £
Income and endowments				
Investment income	4	667,219	667,219	458,136
Total income		667,219	667,219	458,136
Expenditure				
Expenditure on raising funds:				
Investment management costs	5	(25,474)	(25,474)	(22,627)
Expenditure on charitable activities	6,7	(498,452)	(498,452)	(556,882)
Total expenditure		(523,926)	(523,926)	(579,509)
Net gains on investments	9	254,377	254,377	3,570,248
Net income and net movement in funds		397,670	397,670	3,448,875
Reconciliation of funds				
Total funds brought forward		16,429,442	16,429,442	12,980,567
Total funds carried forward		16,827,112	16,827,112	16,429,442

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

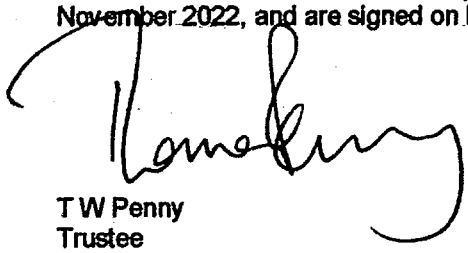
CB and HH Taylor 1984 Trust

Statement of Financial Position

5 April 2022

	Note	2022 £	2021 £
Fixed assets			
Investments	14	16,545,696	16,157,527
Current assets			
Debtors	15	231	–
Cash at bank and in hand		287,081	277,532
		287,312	277,532
Creditors: amounts falling due within one year	16	5,896	5,617
Net current assets		281,416	271,915
Total assets less current liabilities		16,827,112	16,429,442
Net assets		16,827,112	16,429,442
Funds of the charity			
Unrestricted funds		16,827,112	16,429,442
Total charity funds	18	16,827,112	16,429,442

These financial statements were approved by the board of trustees and authorised for issue on 5 November 2022, and are signed on behalf of the board by:



T W Penny
Trustee

CB and HH Taylor 1984 Trust

Statement of Cash Flows

Year ended 5 April 2022

	2022 £	2021 £
Cash flows from operating activities		
Net income	397,670	3,448,875
Adjustments for:		
Depreciation of tangible fixed assets	–	51
Net gains on investments	(254,377)	(3,570,248)
Dividends, interest and rents from investments	(667,219)	(457,888)
Other interest receivable and similar income	–	(248)
Interest payable and similar charges	3	–
Accrued expenses	1,288	947
Changes in:		
Trade and other debtors	(231)	89
Trade and other creditors	(1,009)	255
Cash generated from operations	(523,875)	(578,167)
Interest paid	(3)	–
Interest received	–	248
Net cash used in operating activities	(523,878)	(577,919)
Cash flows from investing activities		
Dividends, interest and rents from investments	667,219	457,887
Purchases of other investments	(1,454,722)	(1,532,501)
Proceeds from sale of other investments	1,320,930	1,647,765
Net cash from investing activities	533,427	573,151
Net increase/(decrease) in cash and cash equivalents	9,549	(4,768)
Cash and cash equivalents at beginning of year	277,532	282,300
Cash and cash equivalents at end of year	287,081	277,532

CB and HH Taylor 1984 Trust

Notes to the Financial Statements

Year ended 5 April 2022

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is PO Box 282, Aberystwyth, SY23 9BZ.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires trustees to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Foreign currencies

Foreign currency transactions are initially recorded in the functional currency, by applying the spot exchange rate as at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the exchange rate ruling at the reporting date, with any gains or losses being taken to the statement of financial activities.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

CB and HH Taylor 1984 Trust

Notes to the Financial Statements *(continued)*

Year ended 5 April 2022

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

CB and HH Taylor 1984 Trust

Notes to the Financial Statements *(continued)*

Year ended 5 April 2022

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Computer equipment	-	33% straight line

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

CB and HH Taylor 1984 Trust

Notes to the Financial Statements *(continued)*

Year ended 5 April 2022

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Investment income

	Unrestricted Funds £	**Total Funds 2022 £**	Unrestricted Funds £	Total Funds 2021 £
Income from listed investments	642,985	642,985	398,766	398,766
Loan stock interest	24,234	24,234	59,122	59,122
Bank interest receivable	–	–	248	248
	667,219	667,219	458,136	458,136

5. Investment management costs

	Unrestricted Funds £	**Total Funds 2022 £**	Unrestricted Funds £	Total Funds 2021 £
Investment management fees and bank charges	25,474	25,474	22,627	22,627

CB and HH Taylor 1984 Trust

Notes to the Financial Statements *(continued)*

Year ended 5 April 2022

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	**Total Funds 2022 £**	Unrestricted Funds £	Total Funds 2021 £
Grants	486,000	486,000	539,900	539,900
Foreign exchange differences relating to acquisition and disposal of listed investments	(164)	(164)	–	–
Support costs	12,616	12,616	16,982	16,982
	498,452	498,452	556,882	556,882

7. Expenditure on charitable activities by activity type

	Grant funding of activities £	Support costs £	**Total funds 2022 £**	Total fund 2021 £
Grants	486,000	7,685	493,685	552,745
Foreign exchange differences relating to acquisition and disposal of listed investments	(164)	–	(164)	–
Governance costs	–	4,931	4,931	4,137
	485,836	12,616	498,452	556,882

8. Analysis of support costs

	Grants £	**Total 2022 £**	Total 2021 £
Secretarial remuneration and expenses	7,682	7,682	12,845
Audit fees	1,430	1,430	1,290
Accountancy fees	1,100	1,100	1,188
Sundry expenses	136	136	–
Rent	526	526	1,267
Insurance	–	–	126
Legal fees	1,200	1,200	–
Depreciation	–	–	51
Postage and stationery	539	539	215
	12,613	12,613	16,982

9. Net gains on investments

	Unrestricted Funds £	**Total Funds 2022 £**	Unrestricted Funds £	Total Funds 2021 £
Gains/(losses) on disposal of listed investments	84,026	84,026	80,890	80,890
Gains/(losses) on revaluation of listed investments	170,351	170,351	3,489,358	3,489,358
	254,377	254,377	3,570,248	3,570,248

CB and HH Taylor 1984 Trust

Notes to the Financial Statements *(continued)*

Year ended 5 April 2022

10. Net income

Net income is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation of tangible fixed assets	–	51
Foreign exchange differences	(164)	–
Fees payable for the audit of the financial statements	1,430	1,290

11. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2022	2021
	£	£
Wages and salaries	–	12,654
Employer contributions to pension plans	–	191
	–	12,845

The average head count of employees during the year was Nil (2021: 1).

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

12. Trustee remuneration and expenses

No remuneration was paid to trustees during the year, nor were any trustees' expenses reimbursed.

13. Tangible fixed assets

	Computer equipment
	£
Cost	
At 6 April 2021 and 5 April 2022	616
Depreciation	
At 6 April 2021 and 5 April 2022	616
Carrying amount	
At 5 April 2022	–
At 5 April 2021	–

CB and HH Taylor 1984 Trust

Notes to the Financial Statements *(continued)*

Year ended 5 April 2022

14. Investments

	Listed investments £
Cost or valuation	
At 6 April 2021	16,157,527
Additions	1,454,722
Disposals	(1,236,904)
Fair value movements	170,351
At 5 April 2022	16,545,696
Impairment	
At 6 April 2021 and 5 April 2022	
Carrying amount	
At 5 April 2022	16,545,696
At 5 April 2021	16,157,527

All investments shown above are held at valuation.

Financial assets held at fair value

The fixed asset investments comprise listed investments which have been valued based on publicly available market prices by the investment fund managers.

15. Debtors

	2022 £	2021 £
Prepayments and accrued income	231	–

16. Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	–	199
Accruals and deferred income	5,896	4,608
Social security and other taxes	–	810
	5,896	5,617

17. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £Nil (2021: £191).

CB and HH Taylor 1984 Trust

Notes to the Financial Statements *(continued)*

Year ended 5 April 2022

18. Analysis of charitable funds

Unrestricted funds

	At 6 April 2021 £	Income £	Expenditure £	Gains and losses £	**At 5 April 2022 £**
General funds	16,429,442	667,219	(523,926)	254,377	16,827,112

	At 6 April 2020 £	Income £	Expenditure £	Gains and losses £	At 5 April 2021 £
General funds	12,980,567	458,136	(579,509)	3,570,248	16,429,442

19. Analysis of net assets between funds

	Unrestricted Funds £	**Total Funds 2022 £**
Investments	16,545,696	16,545,696
Current assets	287,312	287,312
Creditors less than 1 year	(5,896)	(5,896)
Net assets	16,827,112	16,827,112

	Unrestricted Funds £	Total Funds 2021 £
Tangible fixed assets	–	–
Investments	16,157,527	16,157,527
Current assets	277,532	277,532
Creditors less than 1 year	(5,617)	(5,617)
Net assets	16,429,442	16,429,442

20. Analysis of changes in net debt

	At 6 Apr 2021 £	Cash flows £	**At 5 Apr 2022 £**
Cash at bank and in hand	277,532	9,549	287,081

CB and HH Taylor 1984 Trust

Notes to the Financial Statements *(continued)*

Year ended 5 April 2022

21. Analysis of investments

	Market Value
Shares	
3I Infrastructure	654,438
AstraZeneca	919,726
Atrato Onsite Energy	270,556
Aviva preference	59,340
Centrica	110,385
Digital 9 Infrastructure	396,228
D S Smith	231,710
General Accident preference	52,290
Glaxo SmithKline	460,026
Gore Street Energy	478,398
Home REIT Plc	815,100
Hill & Smith	327,800
IMI	480,600
International Public Partnership	394,220
ITV	188,600
John Laing Environmental	527,250
Johnson Matthey	248,498
Legal & General	530,402
Londonmetric Property	957,783
M&G	223,510
National Grid	466,235
Northern Electric preference	48,825
Pennon Group	355,840
Prudential	306,045
Reckitt Benckiser	476,640
Renewi	231,104
Renishaw	651,440
Rotork	480,850
Schroder BSC Social	247,925
SDCL Energy Efficiency Income Trust	519,948
Spirax-Sarco Engineering	1,775,031
Tate & Lyle	357,485
Unilever	732,056
United Utilities	501,380
Vodafone	347,580
Wood Group	61,386
	15,886,627
Stocks	
BT 3.5% Index Linked 2025	331,881
Severn Trent 1.3% Index Linked 2022	327,188
	659,069

CB and HH Taylor 1984 Trust

Notes to the Financial Statements *(continued)*

Year ended 5 April 2022

22. Analysis of grants

	2022
	£
Acacia Family Support	1,000
Action For Poverty	2,000
Alice Charity	1,000
All We Can	4,000
Amateur Swimming Association	1,000
Arms Around the Child	1,000
ASPI	1,000
BBC Wildlife Trust (Black Country)	500
Better Pathways	1,000
Birmingham & Solihull Women's Aid	2,000
Birmingham Association Of Youth Clubs	7,000
Birmingham Botanical Gardens	500
Birmingham Settlement	12,000
Bournville Village Trust	1,000
Brightsight	500
Britain Yearly Meeting For Children And Young People's Work	2,000
Britain Yearly Meeting Of The Religious Society Of Friends	70,000
Britain Yearly Meeting Quaker United Nations Office	18,000
British Friends of QCEA	14,000
British Red Cross	5,000
Build-It International	1,000
Caplor Horizons	10,000
Central England Area Quaker Meeting	12,500
Children For Health	1,000
Christian Blind Mission	2,000
Clowns In The Sky	1,000
Concern Worldwide	15,000
Coventry Refugee & Migrant Centre	2,000
Coventy Resource Centre For The Blind	1,000
Cruse Bereavement Care	2,000
Dudley Lodge Safeguarding Childrens Services	1,000
Edinburgh Direct Aid	3,000
Educating The Children	1,000
Edwards Trust	1,500
Engineering Development Trust	(1,000)
Escaping Victimhood	2,000
Evergreen Africa	1,000
Family Action	8,000
FH Moscow	1,000
Finding Rhythms	(1,000)
Forward Africa Education	1,500
Friends of Hlekweni	5,500
Friends Southern Summer School	1,000
FWCC EMES	4,000
Glebe House	1,000

CB and HH Taylor 1984 Trust

Notes to the Financial Statements *(continued)*

Year ended 5 April 2022

22. Analysis of grants *(continued)*

	2022
	£
Guys Gift	500
Halow Birmingham	2,000
Hands Around The World	1,500
HelpAge International	1,000
Home Leone	4,000
HOPE Coventry	500
Hope Health Action	1,500
Hope Into Action Reading	(500)
Humanity & Inclusion	2,000
John Fawcett Foundation	1,500
Karis Neighbourhood Scheme	1,000
Kendal LQM	1,000
Mango Tree Orphan Support Prog	2,500
Marazion LQM	1,000
Mary Stevens Hospice	1,000
Money for Madagascar	22,000
Newlife-The Charity For Disabled Children	1,000
Nightingale Children's Project	1,000
Peace Direct	2,000
Peace Museum	1,000
Peter Pan Centre For Children With Special Needs	500
PhysioNet	500
Plan Your Future	1,000
Practical Action	1,500
Prison Reform Trust	2,000
Prisoners Advice Service	5,000
Prisoners Penfriends	500
Project Mala	2,500
Q Voluntary Action	3,000
QCEA	12,000
Quaker Asylum & Refugee Network	(1,000)
Quaker Bolivia Link	1,000
Quaker Bookshop publication	2,000
Quaker Service (Ireland)	14,000
Quaker Social Action	32,000
Rainy Day Trust	500
Re-Engage	500
Relate	5,000
Rescue Committee	10,000
Resources For Autism	1,000
Rising Stars Young People's Services	500
Rotary Club Of Plympton	2,000
Salvation Army	3,000
Salvation Army West Midlands	7,000
Sandwell Youth In Action	1,000

CB and HH Taylor 1984 Trust

Notes to the Financial Statements *(continued)*

Year ended 5 April 2022

22. Analysis of grants *(continued)*

Scholarships For Street Children	3,000
Serendip Childrens Home	2,000
Shelter	12,000
Siblings Together	500
Simien Mountain Medical Services	2,000
South Sudanese East Bank Commuity Association	500
St Anne's Hostel	2,000
Stand Alone	1,000
Street Teams	1,000
The Bhopal Medical Appeal	1,500
The Engineering Development Trust	1,000
The Feast	1,000
The Friend	6,000
The Friends of HOPE	2,000
The Girls Network	1,000
The Haven Wolverhampton	1,000
The Refugee Council	2,000
Their Future Today	2,000
Tiny Tim's Childrens Centre	1,000
Tools for Self Reliance	4,000
Transitions UK	500
Triple-H Trust	1,000
Trussell Trust	5,000
UK Reads	1,000
UNHCR	4,000
UNICEF	10,000
UNICEF Yemen	4,000
Walsall Bereavement Support Services	1,000
Warwickshire Hedgehog Service	500
Warwickshire Social Inclusion Partnership	1,000
What Makes You Different Makes You Beautiful	1,000
Woodbrooke	24,000
Worcester Street Pastors	1,000
Workplace Matters	1,000
WWF-UK	1,500
YFGM	2,000
YHA (England and Wales)	2,000
Young Women's Trust	1,000
Youth Together for Higher Education	1,000
Zambia Orphans Aid	1,000
	486,000

C B AND H H TAYLOR 1984 TRUST

England & Wales - Charity number 291363

Accounts

CHARITY REGISTRATION NUMBER: 291363

CB and HH Taylor 1984 Trust

Financial Statements

5 April 2021

INDEPENDENT AUDITORS LLP
Chartered Accountants & Statutory Auditor
Emstrey House North
Shrewsbury Business Park
Shrewsbury
Shropshire
SY2 6LG

CB and HH Taylor 1984 Trust

Financial Statements

Year ended 5 April 2021

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CB and HH Taylor 1984 Trust

Trustees' Annual Report

Year ended 5 April 2021

The trustees present their report and the financial statements of the charity for the year ended 5 April 2021.

Reference and administrative details

Registered charity name	CB and HH Taylor 1984 Trust	
Charity registration number	291363	
Principal office	PO Box 236 Penmaenmawr LL30 9HA	
The trustees	Mrs C H Norton Mrs E J Birmingham J A B Taylor Mrs C M Penny T W Penny R J Birmingham S B Taylor Ms C Middleton Ms H M Pattison Ms L Taylor	 (Resigned 11 September 2020) (Appointed 21 April 2021)
Auditor	Independent Auditors LLP Chartered Accountants & Statutory Auditor Emstrey House North Shrewsbury Business Park Shrewsbury Shropshire SY2 6LG	

Structure, governance and management

The charity was set up by means of a trust deed dated 31 December 1984.

The charity is managed by its Trustees and details of the Trustees whom held office during the year are noted above. New Trustees are invited to join from time to time at the discretion of the board of Trustees.

Risk Management Statement

A risk management review has been undertaken by the Trustees based on the categories of potential risk set out in Appendix III of the Charity Commission paper "Charities and Risk Management". The Trustees can confirm that systems and procedures have been introduced in order to minimise the risks that have been identified.

CB and HH Taylor 1984 Trust

Trustees' Annual Report *(continued)*

Year ended 5 April 2021

Objectives and activities

The Trustees hold the trust fund and the income thereof for the benefit of such charitable institutions as the Trustees shall from time to time in their absolute discretion determine.

There are no plans to change the objectives of the charity in the future and they continue to support bodies for the benefit of the public.

The Trustees have considered the Charity Commission's guidance on public benefit when reviewing organisational strategy and planning future activities and are satisfied that the charity continues to have significant charitable purpose and delivers tangible public benefit.

The trust's geographical areas of benefit are:

- organisations serving Birmingham and the West Midlands
- organisations outside the West Midlands where the trust has well-established links
- organisations in Ireland
- UK based charities working overseas

The general areas of benefit are:

- the Religious Society of Friends (Quakers) and other religious denominations
- healthcare projects
- social welfare; community groups; children and young people; the elderly; the disadvantaged and disabled; the homeless; housing initiatives; counselling and mediation agencies
- education; adult literacy schemes; employment training; youth work
- penal affairs; work with offenders and ex-offenders; police projects
- the environment and conservation work
- the arts; museums and art galleries; music and drama
- Ireland; cross-community health and social welfare projects
- UK charities working overseas on long term development projects

Approximately 60% of grants are for the work and concerns of the Religious Society of Friends. The trust favours specific applications. It does not usually award grants on an annual basis for revenue costs. Applications are encouraged from minority groups and women-led initiatives.

Achievements and performance

The trustees are satisfied with the achievement of the charity in the year and the returns realised on the investments. The investments have been impacted by the volatility in the market in response to Covid-19 and this is expected to remain the case for the foreseeable future.

Financial review

The charity realised a surplus for the year ended 5 April 2021 amounting to £3,448,875 of which realised and unrealised losses on investments amounted to £3,570,248.

The total charity funds as at 5 April 2021 have increased to £16,429,442.

Reserves policy

It is the policy of the trustees to maintain a cash reserve of not less than £10,000 to provide sufficient funds to cover management, administration and support costs and also to allow the Trust to respond to emergency applications for grants which arise from time to time.

CB and HH Taylor 1984 Trust

Trustees' Annual Report *(continued)*

Year ended 5 April 2021

Trustees' responsibilities statement

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' annual report was approved on 6 November 2021 and signed on behalf of the board of trustees by:

Mrs ~~C H Norton~~ T W Penny
Trustee

CB and HH Taylor 1984 Trust

Independent Auditor's Report to the Members of CB and HH Taylor 1984 Trust

Year ended 5 April 2021

Opinion

We have audited the financial statements of CB and HH Taylor 1984 Trust (the 'charity') for the year ended 5 April 2021 which comprise the statement of financial activities, statement of financial position and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 5 April 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

CB and HH Taylor 1984 Trust

Independent Auditor's Report to the Members of CB and HH Taylor 1984 Trust
(continued)

Year ended 5 April 2021

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the trustees' report is inconsistent in any material respect with the financial statements; or
- adequate accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

CB and HH Taylor 1984 Trust

Independent Auditor's Report to the Members of CB and HH Taylor 1984 Trust
(continued)

Year ended 5 April 2021

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of the Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Inquiry of those charged with governance around actual and potential litigation and claims;
- Inquiry of trustees to identify any instances of non-compliance with laws and regulations;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.
- Performing audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.

CB and HH Taylor 1984 Trust

Independent Auditor's Report to the Members of CB and HH Taylor 1984 Trust
(continued)

Year ended 5 April 2021

- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Independent Auditors LLP

Independent Auditors LLP
Chartered Accountants & Statutory Auditor
Emstrey House North
Shrewsbury Business Park
Shrewsbury
Shropshire
SY2 6LG

Independent Auditors LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2016

9 November 2021

CB and HH Taylor 1984 Trust

Statement of Financial Activities

Year ended 5 April 2021

	Note	2021 Unrestricted funds £	2021 Total funds £	2020 Total funds £
Income and endowments				
Investment income	4	458,136	458,136	523,744
Total income		458,136	458,136	523,744
Expenditure				
Expenditure on raising funds:				
Investment management costs	5	(22,627)	(22,627)	(23,162)
Expenditure on charitable activities	6,7	(556,882)	(556,882)	(488,322)
Total expenditure		(579,509)	(579,509)	(511,484)
Net gains/(losses) on investments	9	3,570,248	3,570,248	(1,652,003)
Net income/(expenditure) and net movement in funds		3,448,875	3,448,875	(1,639,743)
Reconciliation of funds				
Total funds brought forward		12,980,567	12,980,567	14,620,310
Total funds carried forward		16,429,442	16,429,442	12,980,567

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

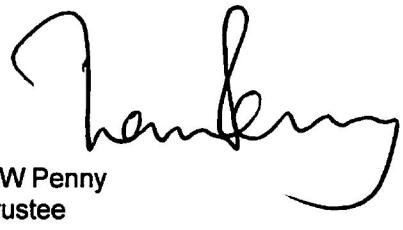
CB and HH Taylor 1984 Trust

Statement of Financial Position

5 April 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible fixed assets	13	–	51
Investments	14	16,157,527	12,702,542
		16,157,527	12,702,593
Current assets			
Debtors	15	–	89
Cash at bank and in hand		277,532	282,300
		277,532	282,389
Creditors: amounts falling due within one year	16	5,617	4,415
Net current assets		271,915	277,974
Total assets less current liabilities		16,429,442	12,980,567
Net assets		16,429,442	12,980,567
Funds of the charity			
Unrestricted funds		16,429,442	12,980,567
Total charity funds	18	16,429,442	12,980,567

These financial statements were approved by the board of trustees and authorised for issue on 6 November 2021, and are signed on behalf of the board by:



T W Penny
Trustee

CB and HH Taylor 1984 Trust

Notes to the Financial Statements

Year ended 5 April 2021

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is PO Box 236, Penmaenmawr, LL30 9HA.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires trustees to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

CB and HH Taylor 1984 Trust

Notes to the Financial Statements *(continued)*

Year ended 5 April 2021

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

CB and HH Taylor 1984 Trust

Notes to the Financial Statements *(continued)*

Year ended 5 April 2021

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Computer equipment	-	33% straight line

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

CB and HH Taylor 1984 Trust

Notes to the Financial Statements *(continued)*

Year ended 5 April 2021

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Investment income

	Unrestricted Funds £	**Total Funds 2021 £**	Unrestricted Funds £	Total Funds 2020 £
Income from listed investments	398,766	398,766	459,828	459,828
Loan stock interest	59,122	59,122	63,369	63,369
Bank interest receivable	248	248	547	547
	458,136	458,136	523,744	523,744

5. Investment management costs

	Unrestricted Funds £	**Total Funds 2021 £**	Unrestricted Funds £	Total Funds 2020 £
Investment management fees and bank charges	22,627	22,627	23,162	23,162

CB and HH Taylor 1984 Trust

Notes to the Financial Statements *(continued)*

Year ended 5 April 2021

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	**Total Funds 2021 £**	Unrestricted Funds £	Total Funds 2020 £
Grants	539,900	539,900	471,400	471,400
Support costs	16,982	16,982	16,922	16,922
	556,882	556,882	488,322	488,322

7. Expenditure on charitable activities by activity type

	Grant funding of activities £	Support costs £	**Total funds 2021 £**	Total fund 2020 £
Grants	539,900	12,845	552,745	483,808
Governance costs	–	4,137	4,137	4,514
	539,900	16,982	556,882	488,322

8. Analysis of support costs

	Grants £	**Total 2021 £**	Total 2020 £
Secretarial remuneration and expenses	12,845	12,845	12,408
Audit fees	1,290	1,290	1,230
Accountancy fees	1,188	1,188	1,128
Sundry expenses	–	–	431
Rent	1,267	1,267	1,333
Insurance	126	126	126
Depreciation	51	51	205
Postage and stationery	215	215	61
	16,982	16,982	16,922

9. Net gains/(losses) on investments

	Unrestricted Funds £	**Total Funds 2021 £**	Unrestricted Funds £	Total Funds 2020 £
Gains/(losses) on disposal of listed investments	80,890	80,890	69,058	69,058
Gains/(losses) on revaluation of listed investments	3,489,358	3,489,358	(1,721,061)	(1,721,061)
	3,570,248	3,570,248	(1,652,003)	(1,652,003)

10. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2021 £	2020 £
Depreciation of tangible fixed assets	51	205
Fees payable for the audit of the financial statements	1,290	1,230

CB and HH Taylor 1984 Trust

Notes to the Financial Statements *(continued)*

Year ended 5 April 2021

11. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021	2020
	£	£
Wages and salaries	12,654	12,225
Employer contributions to pension plans	191	183
	12,845	12,408

The average head count of employees during the year was 1 (2020: 1).

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

12. Trustee remuneration and expenses

No remuneration was paid to trustees during the year, nor were any trustees' expenses reimbursed.

13. Tangible fixed assets

	Computer equipment
	£
Cost	
At 6 April 2020 and 5 April 2021	616
Depreciation	
At 6 April 2020	565
Charge for the year	51
At 5 April 2021	616
Carrying amount	
At 5 April 2021	–
At 5 April 2020	51

CB and HH Taylor 1984 Trust

Notes to the Financial Statements *(continued)*

Year ended 5 April 2021

14. Investments

	Listed investments £
Cost or valuation	
At 6 April 2020	12,702,542
Additions	1,532,501
Disposals	(1,566,875)
Fair value movements	3,489,359
At 5 April 2021	16,157,527
Impairment	
At 6 April 2020 and 5 April 2021	
Carrying amount	
At 5 April 2021	16,157,527
At 5 April 2020	12,702,542

All investments shown above are held at valuation.

Financial assets held at fair value

The fixed asset investments comprise listed investments which have been valued based on publicly available market prices by the investment fund managers.

15. Debtors

	2021 £	2020 £
Other debtors	–	89

16. Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	199	–
Accruals and deferred income	4,608	3,661
Social security and other taxes	810	719
Other creditors	–	35
	5,617	4,415

17. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £191 (2020: £183).

CB and HH Taylor 1984 Trust

Notes to the Financial Statements *(continued)*

Year ended 5 April 2021

18. Analysis of charitable funds

Unrestricted funds

	At 6 April 2020 £	Income £	Expenditure £	Gains and losses £	**At 5 April 2021 £**
General funds	12,980,567	458,136	(579,509)	3,570,248	16,429,442

	At 6 April 2019 £	Income £	Expenditure £	Gains and losses £	At 5 April 2020 £
General funds	14,620,310	523,744	(511,484)	(1,652,003)	12,980,567

19. Analysis of net assets between funds

	Unrestricted Funds £	**Total Funds 2021 £**
Tangible fixed assets	–	–
Investments	16,157,527	16,157,527
Current assets	277,532	277,532
Creditors less than 1 year	(5,617)	(5,617)
Net assets	16,429,442	16,429,442

	Unrestricted Funds £	Total Funds 2020 £
Tangible fixed assets	51	51
Investments	12,702,542	12,702,542
Current assets	282,389	282,389
Creditors less than 1 year	(4,415)	(4,415)
Net assets	12,980,567	12,980,567

CB and HH Taylor 1984 Trust

Notes to the Financial Statements *(continued)*

Year ended 5 April 2021

20. Analysis of investments

	Market value £
Shares	
3I Infrastructure	548,913
Aggreko	192,500
AstraZeneca	638,308
Aviva preference	154,530
Centrica	77,560
Digital 9 Infrastructure	352,625
D S Smith	299,860
General Accident preference	147,420
Glaxo SmithKline	344,952
Gore Street Energy	244,688
Home REIT Plc	513,000
Hill & Smith	323,840
IMI	477,000
International Public Partnership	348,174
ITV	280,140
John Laing Environmental	361,400
Johnson Matthey	384,285
Legal & General	551,408
Londonmetric Property	755,708
M&G	56,538
National Grid	332,448
Northern Electric preference	149,730
Pennon Group	470,976
Prudential	418,905
Reckitt Benckiser	519,760
Renewi	172,800
Renishaw	1,099,900
Rotork	537,195
Royal Dutch Shell	214,118
Schroder BSC Social	243,225
SDCL Energy Efficiency Income Trust	303,970
Spirax-Sarco Engineering	1,603,477
Tate & Lyle	306,240
Unilever	832,554
United Utilities	399,212
Vodafone	233,905
Wood Group	105,053
	14,996,315
Stocks	
BT 3.5% Index Linked 2025	304,868
National Grid 1.25% Index Linked 2021	317,280
Places for People Finance 4.25% 2023	227,439
Severn Trent 1.3% Index Linked 2022	311,625
	1,161,212

CB and HH Taylor 1984 Trust

Notes to the Financial Statements *(continued)*

Year ended 5 April 2021

21. Analysis of grants

	2021 £
abandofbrothers	1,000
Acacia Family Support	1,000
Acorns	1,000
All Saints Youth Project	1,000
Alternatives to Violence Project, Britain	2,000
Amnesty International UK Section Charitable Trust	2,000
B30 Foodbank	2,000
Better Understanding of Dementia for Sandwell - BUDS	1,000
Birmingham & Solihull Women's Aid	2,000
Birmingham Association of Youth Clubs	5,000
Birmingham Botanical Gardens	500
Birmingham Settlement	10,000
Bladder Health UK	1,000
Britain Yearly Meeting of the Religious Society of Friends	190,000
British Refugee Council	2,000
Build IT International	1,000
Canon Collins Trust	2,000
Caplor Horizons	40,000
Carers UK	2,000
Caudwell Children	1,000
Central England Area Quaker Meeting Charities	8,500
Child In Need India	1,000
Children and Families Across Borders (CFAB)	4,000
Children in Crossfire	1,000
Chris Westwood Charity for Children with Physical Disabilities	1,000
Christ Church the Quinton PCC, Birmingham	500
Christian Aid	2,500
Conquest Art	500
Contact the Elderly	500
Cruse Bereavement Care	2,000
Cycle-R	1,000
Dhaka Ahsania Mission	1,000
Engineering Development Trust	1,000
Escaping Victimhood	2,000
Evergreen Africa	1,000
Family Action	6,000
Feed the Minds	1,000
Finding Rhythms	1,000
Forward Africa Education Trust	1,500

CB and HH Taylor 1984 Trust

Notes to the Financial Statements *(continued)*

Year ended 5 April 2021

21. Analysis of grants *(continued)*

	2021 £
Friends House Moscow	1,000
Friends of Hlekwini	5,500
Friends Southern Summer Events	1,000
Friends Therapeutic Community Trust	1,000
Gilgal Birmingham	500
HALOW	2,000
Hope for Justice	1,000
Hope House Children's Hospices	1,000
Hope Into Action UK	500
Howard League for Penal Reform	4,000
Humanity and Inclusion	1,000
Hunger Project	1,000
Ironbridge Gorge Museum Development Trust	1,000
Jericho Foundation	2,000
John Taylor Hospice	1,000
Karis Neighbour Scheme	1,000
Lansbury House Trust Fund	800
Leap Confronting Conflict	2,000
Livingstone Tanzania Trust	2,000
Maggie Keswick Jencks Cancer Caring Centres Trust England	1,000
Medecins Sans Frontieres	5,000
Medical Aid for Palestinians	5,000
Money for Madagascar	11,000
New Life Nyambene	500
Parkinsons UK	2,000
Pathway Project	500
PCC of St Marks Kingstanding Day Centre	1,000
Peace Direct	2,000
Personal Support Unit	1,000
Plan International UK	4,000
Quaker Action on Alcohol & Drugs	1,000
Quaker Asylum and Refugee Network	1,000
Quaker Bolivia Link	1,000
Quaker Christmas Parcels	2,500
Quaker Concern for the Abolition of Torture	1,000
Quaker Congo Partnership UK	1,000
Quaker Homeless Action	4,500
Quaker Services Memorial Trust	800
Quaker Social Action	25,000

CB and HH Taylor 1984 Trust

Notes to the Financial Statements *(continued)*

Year ended 5 April 2021

21. Analysis of grants *(continued)*

	2021 £
Quaker Tapestry	1,000
Quaker Voluntary Action	3,000
Queen Alexandra College	500
Refugee Support Europe	2,500
Relate Birmingham	4,000
Rookhow	800
Salvation Army	7,000
Samaritans Birmingham	6,000
Scholarships for Street Kids	2,500
Shared Interest Foundation	1,000
Shelter	8,000
SolarAid	1,000
Solihull Action Through Advocacy	1,000
South Sudanese East Bank Community Association	500
St Anne's Hostel	1,000
St Boniface Church	500
St. Basil's	2,500
St. Richards Hospice	2,000
Straight Talking	1,000
Street Child	1,000
Street Children Iringa	500
Street Teams	1,000
Tearfund	4,000
The Cedar Tree Trust	1,000
The Death Penalty Project Charitable Trust	1,000
The Friend	6,000
The Mary Stevens Hospice	1,000
Their Future Today	1,000
Thrive	1,000
Tipton Youth Project	1,000
Tools for Self Reliance	4,000
Touchstones Child Bereavement Support	1,000
Toybox	2,000
Triple "H" Trust	1,000
Trussell Trust	2,000
Ulster Quaker Service Committee	12,000
United Kingdom for UNHCR	4,000
Voluntary Action Coventry	500
Volunteering Matters	1,000

CB and HH Taylor 1984 Trust

Notes to the Financial Statements *(continued)*

Year ended 5 April 2021

21. Analysis of grants *(continued)*

	2021 £
Walsall Bereavement Support Service	500
Warwickshire Social Inclusion Partnership	500
Water Harvest	2,000
Wolverhampton Youth Zone	1,000
Women & Families Resource Centre	1,000
Woodbrooke Quaker Study Centre	24,000
Woodlands	7,000
Workplace Matters	1,000
YHA (England and Wales)	2,000
You Can Flourish	1,000
Young Friends General Meeting	2,000
Young People First	500
Young Women's Trust	1,000
	539,900