

REPORT OF THE TRUSTEES

For the Year ended 31st July 2024

Objects and Organisation

The aim of the society is to educate the public in arts and science, by the presentation of a regular programme of Musicals.

To further these objectives, the Executive Committee arrange for the performance of Musicals and other musical pieces and organise finance for these activities through fundraising, invitation to subscription and the receipt of donations.

Trustees authorise the appointment of new trustees at their discretion.

Progress and Achievement

Two shows were performed during this Financial Year - "Stepping Out" and "The Wedding Singer" which were both very well received and well attended.

Financial Activities

The General Purpose fund produced a Profit this year of £5330.72, and this has increased the combined bank balances to £25246.15 at the end of the year.

"Stepping Out" made a good profit of £2554, and the "Wedding Singer" did slightly better with a profit of £3102.25. This year's Christmas Grotto made a small profit of £87.25 but gave the children who visited a lot of fun! Hire of the Theatre gave us a good sum of £5776.13 and the catering also did well, giving us £8992.81.

Reserves


The Trustees policy is to maintain the major funds sufficient to meet 6 months worth of expenditure. At the end of July 2022 this has been achieved but careful monitoring of the funds will need to be achieved in the future.

Risks

The trustees have identified the major risks to which the Charity is exposed. These risks are subject to annual review and the Trustees directly monitor the effectiveness of procedures taken to mitigate risk exposure.

Constitution

The Charity is constituted by the adoption of a formal set of rules in general meeting.


Kate Long
Chairperson

22/04/2025

For and on behalf of the Trustees.

Independent examiners report to the Trustees on the unaudited financial statements of the SEAFORD MUSICAL THEATRE

I report on the financial statements of the Trust for the year ended 31 July 2024.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

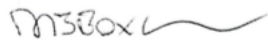
I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that an any material respect:

- 1) accounting records were not kept in respect of the trust as required by section 130 of the Act; or
- 2) the accounts do not accord with those records; or
- 3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mark Boxall FFA FAIA FFTA FIPA
Shoreline Accountants LTD

Date: 19/03/2025

SEAFORD MUSICAL THEATRE
CHARITY REGISTRATION NUMBER 291270
RECEIPTS AND PAYMENTS ACCOUNT

Receipts & Payments Account (General Purpose Fund) - 2023/24

	2024		2023	
	£	£	£	£
<u>Income Receipts</u>				
Donations, Grants, Loans and Subscriptions				
Donations/Grants	41.28		£153.41	
Membership fees	1360.32	1,401.60	£2,283.34	2,436.75
Trading Activities				
JNR T. SHIRTS			£0.50	
SMTJ Fund Raising			£3.50	
Barn Hire	5776.13		£5,574.44	
Catering	8992.81	£14,768.94	£13,768.47	£19,346.91
Income from Shows				
STEPPING OUT	5015.87			
XMAS GROTTO	222			
WEDDING SINGER	10495.15			
JNRS MATILDA			£5,814.34	
MADE IN DAGENHAM			£10,280.99	
9 TO 5	50		£11,659.68	
COSTUME HIRE & SALES	20	15,803.02	£5.00	27,760.01
Investment Income				
Bank Interest Received		85.04		34.65
Other Receipts				
Miscellaneous		4759.67		
Total Receipts		<u>36,818.27</u>		<u>49,578.32</u>
<u>Direct Charitable Expenditure</u>				
Trading Activities				
OLIVER			£500.00	
STEPPING OUT	2471		£1,836.36	
CHRISTMAS GROTTO	97.25			
THE WEDDING SINGER	7367.9			
9 TO 5			£8,679.25	
MADE IN DAGENHAM			£8,030.74	
MATILDA-JNR SHOW			£3,374.01	
JUBILEE PARTY		£9,936.15		£22,420.36
Management and Administration				
Catering	6729.95		£6,706.91	
Insurance	3208.3		£2,757.70	
Light & Heat	1728.7		£3,033.08	
Rates & Water	283.28		£512.38	
Cleaning & Waste	522.27		£2,270.20	
Repairs and Maintenance	2686.45		£8,754.76	
Telephone & Wi-fi	294.26		£240.54	
Hirers Ticket Source & Tech Fees			£447.99	
Accountancy Charges			£360.00	
Subscriptions/Licences	613.62		£992.47	
Travel and subsistence	193.9		£127.65	
Postage & Stationary	80.29		£104.66	
Advertising			£52.52	
Bank charges			£1.76	
Miscellaneous	5210.38	21,551.40	£3,054.65	29,417.27
Total Direct Expenditure		<u>31,487.55</u>		<u>51,837.63</u>
Other Expenditure				
Total Payments		<u>31,487.55</u>		<u>51,837.63</u>
Net Movement for the Year		5,330.72	-	2,259.31
Bank Balance B/F		<u>19,915.43</u>		<u>22,174.74</u>
Bank Balance C/F		<u>25,246.15</u>		<u>19,915.43</u>

SEAFORD MUSICAL THEATRE
CHARITY REGISTRATION NUMBER 291270
STATEMENT OF ASSETS AND LIABILITIES

Statement of Assets and Liabilities at 31st July 2024

	2024 £	2023 £	
<u>Monetary Assets</u>			
Bank Balances			
Bank Current Account	19,611.45	14,203.21	5,408.24
Bank Deposit Account - 14 Day	-	-	-
Disabled Access Account	5,634.70	5,549.66	85.04
SMT Juniors Account	-	-	-
Cash in hand - kitchen/bar/safe	-	162.56	- 162.56
Total for General Purpose Funds	<u>25,246.15</u>	<u>19,915.43</u>	<u>5,330.72</u>
Other General Purposes Fund Monetary Assets:			
Debtors	<u>-</u>	<u>-</u>	
Liabilities	<u>-</u>	<u>-</u>	

Non Monetary Assets

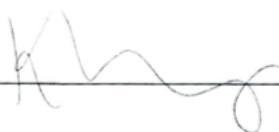
Permanent Endowment
Land and Buildings Used by the Charity - The Barn Theatre

Other Assets (Non-Endowed)
Held for Functional Use by the Charity - Furniture and Equipment in Barn Theatre

Accounting Policies

The accounts have been prepared under the historical cost convention on a receipts and payments basis in accordance with the Charities Statement of Recommended Practice and the Charities Act.

The officers of the charity provide their services without remuneration.



Chairperson

22/4/2025

For and on behalf of the Executive Committee