

Independent examiners report to the Trustees on the unaudited financial statements of the SEAFORD MUSICAL THEATRE

I report on the financial statements of the Trust for the year ended 31 July 2023.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that an any material respect:

- 1) accounting records were not kept in respect of the trust as required by section 130 of the Act; or
- 2) the accounts do not accord with those records; or
- 3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mark Boxall FFA FAIA FFTA FIPA
Shoreline Accountants LTD

Date: 16 January 2024.

SEAFORD MUSICAL THEATRE
CHARITY REGISTRATION NUMBER 291270
RECEIPTS AND PAYMENTS ACCOUNT

Receipts & Payments Account (General Purpose Fund) - 2022/23

	2023		2022	
	£	£	£	£
<u>Income Receipts</u>				
Donations, Grants, Loans and Subscriptions				
Donations/Grants	£153.41		5,942.75	
Patrons	-		-	
Membership fees	<u>£2,283.34</u>	2,436.75	<u>£2,882.57</u>	8,825.32
Trading Activities				
JNR T. SHIRTS	£0.50		£64.50	
SMTJ Fund Raising	£3.50		-	
Barn Hire	£5,574.44		2,785.00	
Hirers - Ticket Source	-		-	
Catering	<u>£13,768.47</u>	£19,346.91	<u>£3,919.63</u>	£6,769.13
Income from Shows				
HALLOWEEN FILM SHOW			£76.50	
LIGHTS ACTION MUSICALS			£5,058.90	
JNRS MATILDA	£5,814.34		£1,858.30	
MADE IN DAGENHAM	£10,280.99		£648.82	
9 TO 5	£11,659.68		£1,000.00	
COSTUME HIRE & SALES	<u>£5.00</u>	27,760.01	<u>£87.00</u>	8,729.52
Investment Income				
Bank Interest Received		34.65		1.43
Other Receipts				
Miscellaneous				<u>£70.98</u>
Total Receipts		<u><u>49,578.32</u></u>		<u><u>24,396.38</u></u>
<u>Direct Charitable Expenditure</u>				
Trading Activities				
OLIVER	£500.00			
STEPPING OUT	£1,836.36			
SMT Juniors			£3,096.92	
Lights, Action, Musicals			£2,685.71	
JNR XMAS SHOW			£269.66	
JNR SHOW 2020 REFUNDS			£1,170.00	
9 TO 5	£8,679.25		£581.98	
MADE IN DAGENHAM	£8,030.74		£1,143.24	
MATILDA-JNR SHOW	£3,374.01		£1,233.17	
JUBILEE PARTY	<u></u>	£22,420.36	<u>£640.88</u>	10,821.56
Management and Administration				
Catering	£6,706.91		£3,018.47	
Insurance	£2,757.70		£2,595.40	
Light & Heat	£3,033.08		£1,680.00	
Rates & Water	£512.38		£349.48	
Cleaning & Waste	£2,270.20		£2,442.53	
Repairs and Maintenance	£8,754.76		£7,964.07	
Telephone & Wi-fi	£240.54		£219.27	
Hirers Ticket Source & Tech Fees	£447.99		£165.00	
Accountancy Charges	£360.00		£350.00	
Subscriptions/Licences	£992.47		£1,343.94	
Travel and subsistence	£127.65		£211.10	
Postage & Stationary	£104.66		£185.94	
Advertising	£52.52		£52.36	
Bank charges	£1.76			
Miscellaneous	<u>£3,054.65</u>	29,417.27	<u>£820.71</u>	21,398.27
Total Direct Expenditure		51,837.63		32,219.83
Other Expenditure				
Equipment				
Carpeting				
Total Payments		<u><u>51,837.63</u></u>		<u><u>32,219.83</u></u>
Net Movement for the Year	-	2,259.31	-	7,823.45
Bank Balance B/F		<u>22,174.74</u>		<u>29,998.19</u>
Bank Balance C/F		<u><u>19,915.43</u></u>		<u><u>22,174.74</u></u>

SEAFORD MUSICAL THEATRE
CHARITY REGISTRATION NUMBER 291270
STATEMENT OF ASSETS AND LIABILITIES

Statement of Assets and Liabilities at 31st July 2022

	2023 £	2022 £	
<u>Monetary Assets</u>			
Bank Balances			
Bank Current Account	14,203.21	13,282.90	920.31
Bank Deposit Account - 14 Day	-	-	-
Disabled Access Account	5,549.66	8,699.01	- 3,149.35
SMT Juniors Account	-	-	-
Cash in hand - kitchen/bar/safe	162.56	192.80	- 30.24
Total for General Purpose Funds	<u>19,915.43</u>	<u>22,174.71</u>	<u>- 2,259.28</u>
Other General Purposes Fund Monetary Assets:			
Debtors			
	<u>-</u>	<u>-</u>	
Liabilities			
	<u>-</u>	<u>-</u>	
	<u>-</u>	<u>-</u>	

Non Monetary Assets

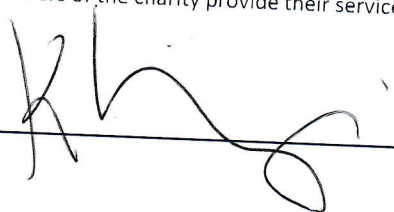
Permanent Endowment
Land and Buildings Used by the Charity - The Barn Theatre

Other Assets (Non-Endowed)
Held for Functional Use by the Charity - Furniture and Equipment in Barn Theatre

Accounting Policies

The accounts have been prepared under the historical cost convention on a receipts and payments basis in accordance with the Charities Statement of Recommended Practice and the Charities Act.

The officers of the charity provide their services without remuneration.



Chairperson

For and on behalf of the Executive Committee

3/4/2024

REPORT OF THE TRUSTEES

For the Year ended 31st July 2023

Objects and Organisation

The aim of the society is to educate the public in arts and science, by the presentation of a regular programme of Musicals.

To further these objectives, the Executive Committee arrange for the performance of Musicals and other musical pieces and organise finance for these activities through fundraising, invitation to subscription and the receipt of donations.

Trustees authorise the appointment of new trustees at their discretion.

Progress and Achievement

The Adults performed 2 shows, the first of these - "Made in Dagenham" which was well received and very well attended. The second Adult show was "9 to 5" was an amazing success, with some people coming to watch it more than once! The Juniors production of 'Matilda' was an outstanding success performed in late July of the previous Financial Year so most of the income did not come in until August 2022. This has then boosted the income for this Financial Year.

Financial Activities

The General Purpose fund produced a loss this year of £2259.28, and this has decreased the combined bank balances to £19915.43 at the end of the year.

The adult's show "Made in Dagenham" made a good profit of £2250.25. and the production of "9 to 5" made a very good profit of £2980.43. The Junior production from last year, of 'Matilda', made a profit of £2121.33. Hire of the theatre has produced a good figure of £5574.47, and the catering showed an amazing profit of £7061.56. Reserves were mainly depleted by the cost of the roof repair of £5184.

Reserves

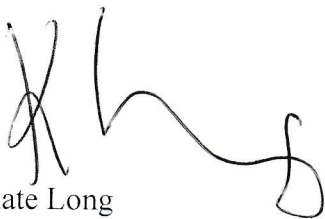
The Trustees policy is to maintain the major funds sufficient to meet 6 months worth of expenditure. At the end of July 2023 this has been achieved but careful monitoring of the funds will need to be achieved in the future.

Risks

The trustees have identified the major risks to which the Charity is exposed. These risks are subject to annual review and the Trustees directly monitor the effectiveness of procedures taken to mitigate risk exposure.

Constitution

The Charity is constituted by the adoption of a formal set of rules in general meeting.



Kate Long
Chairperson

3/4 / 2023

For and on behalf of the Trustees.