

CHARITY NUMBER: 291263

REPORT OF THE TRUSTEES AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023
FOR
The Hampshire & Isle of Wight
Masonic Grand Charity
The Tom Langton Fund

**The Hampshire & Isle of Wight
Masonic Grand Charity
The Tom Langton Fund**

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for the Year Ended 31 December 2023**

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**The Hampshire & Isle of Wight
Masonic Grand Charity
The Tom Langton Fund**

**REPORT OF THE TRUSTEES
for the Year Ended 31 December 2023**

The Trustees present their annual report and financial statements of the Charity for the year ended 31 December 2023. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charities Acts and Statement of Recommended Practice: Accounting and Reporting by Charities 2005. The Report and Accounts also comply with the Trust's governing document.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity number	291263
Address:	85 Winchester Rd Chandlers Ford Eastleigh Hants SO53 2GG
Trustees:	R Quin S P Groves resigned 31/12/23 D S Hannan S Groeger
Accountants:	Maxwell & Co 9 Abbey Business Park Monks Walk Farnham GU9 8HT
Investment Managers:	Charles Stanley & Co Ltd 6B The Square Wimborne Dorset BH21 1JA
Bankers:	Lloyds Bank PLC 36 Market St Eastleigh Hants SO50 9YT

STRUCTURE, GOVERNANCE, & MANAGEMENT

The charity was established in 1985. Its objective is to support local non-Masonic causes by making grants bi-annually to local charities and other persons within the Masonic Province of Hampshire and the Isle of Wight.

The Management Committee comprises a Chairman, Secretary, Treasurer, and a representative from each of the 12 groups of Lodges within the province. The Committee meets twice a year and carefully considers the applications for grants.

The Charity relies on unpaid volunteers and is funded by donations from members and income from investments. Funds are distributed as available, there being no specific obligations.

RISK MANAGEMENT

The major risks to which the Trust is exposed, as identified by the Trustees, have been reviewed and systems and procedures have been established to manage those risks. It is accepted that the Trust's risk management policy cannot offer absolute assurance against all forms of potential loss or damage, and the Trustees recognise the need to review their policy on an annual basis and to remain alert to identifying and addressing such new or additional risks as may arise.

**The Hampshire & Isle of Wight
Masonic Grand Charity
The Tom Langton Fund**

**REPORT OF THE TRUSTEES – cont'd
for the Year Ended 31 December 2023**

FINANCIAL REVIEW

The attached Statement of Financial Activities and the Balance Sheet show the transactions for the year and the funds at the year end respectively.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law, regulations, and accounting standards.

The law applicable to charities in England and Wales requires the trustees to prepare financial statements which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. Under that law trustees are required to:

select suitable accounting policies and then apply them consistently;

observe the methods and principles of the Charities SORP;

make judgements and estimates which are reasonable and prudent;

state whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the financial statements;

prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business

The trustees are responsible for keeping accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008, and the provisions of the Trust Deed. They are also responsible for the maintenance and integrity of the Charity and any financial information included on the Charity's website.

ON BEHALF OF THE TRUSTEES:

 
D Hannan S Groeger

Date: 23rd APRIL 2024

**The Hampshire & Isle of Wight
Masonic Grand Charity
The Tom Langton Fund**

**REPORT OF THE INDEPENDENT EXAMINER
to THE TRUSTEES
for the Year Ended 31 December 2023**

In accordance with the terms of our engagement and in order to assist you to fulfill your duties, I have examined the financial statements of the Charity for the year ended 31 December 2022 which comprise the Statement of Financial Activities, the Balance Sheet, and the related notes from the accounting records and information and explanations you have given to us.

Respective responsibilities of Trusts and Examiner

The Charity's Trustees are responsible for the preparation of the financial statements. The Trustees confirm that an audit is not required for the year under S144(2) of the Charities Act 2011 (the 2011 ACT) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under S145 of the 2011 Act
- follow the procedures laid down in the General Directions given by the Charity Commission; and
- state whether particular matters have come to my attention

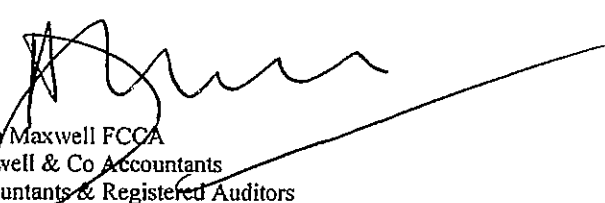
Basis of the Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence which would be required in an audit, and consequently no opinion is given as to whether the accounts present a true and fair view, and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that, in any material respect, the requirements
 - o to keep accounting records in accordance with S130 of the 2011 Act; and
 - o to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


Hugh Maxwell FCCA
Maxwell & Co Accountants
Accountants & Registered Auditors
9 Abbey Business Park
Monks Walk
Farnham
Surrey
GU9 8HT

Date..... 24/4/2024

**The Hampshire & Isle of Wight
Masonic Grand Charity
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**STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 December 2023**

	Notes	Unrestricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
Incoming resources				
From generated funds:				
Voluntary income:				
Donations, gifts, and grants		200	200	2,346
Activities for generating funds:				
Investment income	3	25,603	25,603	20,931
From charitable activities:		-	-	-
Other incoming resources		-	-	-
Total incoming resources		25,803	25,803	23,277
Resources expended				
Costs of generating funds:				
Costs of generating voluntary income		360	360	360
Investment dealing costs		-	-	-
Charitable activities:				
Direct expenditure - grants		22,043	22,043	18,110
Governance costs:				
Accountancy Fees		720	720	792
Management Fees		10,516	10,516	11,202
Other resources expended		-	-	-
Total resources expended		33,639	33,639	30,464
Net incoming/(outgoing) resources		(7,836)	(7,836)	(7,187)
Other recognised gains / losses – adjusted		22,006	22,006	(118,480)
Net movement in funds		14,170	14,170	(125,667)
Reconciliation of funds				
Total income funds b/fwd		898,236	898,236	1,023,903
Total income funds c/fwd		912,406	912,406	898,236

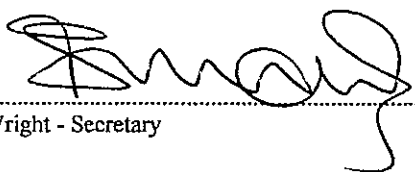
The notes form part of these financial statements

**The Hampshire & Isle of Wight
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**BALANCE SHEET
31 December 2023**

	Notes	31.12.23 £	31.12.22 £
FIXED ASSETS			
Investments	5	874,577	860,799
CURRENT ASSETS			
Cash at bank		38,549	36,250
Dividends Receivable		<u> </u>	<u>1,979</u>
		38,549	38,229
CREDITORS			
Amounts falling due within one year	4	<u>720</u>	<u>792</u>
NET CURRENT ASSETS		<u>37,829</u>	<u>37,437</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>912,406</u>	<u>898,236</u>
RESERVES			
Charity funds		<u>912,406</u>	<u>898,236</u>
		<u>912,406</u>	<u>898,236</u>

The financial statements were approved by the Trustees on 23rd April 2024 and were signed on its behalf by:


.....
S Wright - Secretary

**The Hampshire & Isle of Wight
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The Tom Langton Fund**

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 December 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Standard applicable in the UK and Republic of Ireland" including the provisions of section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Funds Structure

The Charity has no Restricted nor Endowment Funds.

Incoming Resources

Donations, gifts, and grants are recognised when received.

Resources Expended

All expenditure is accounted for on an accruals basis and is recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. Governance costs comprise all costs involved in the public accountability of the Charity and its compliance with regulation and good practice.

Taxation

The Charity is exempt from tax on its activities.

2. TRUSTEES' REMUNERATION, BENEFITS, & EXPENSES

There was no remuneration, nor any benefits, nor expenses paid in the year nor in the previous year.

3. INVESTMENT INCOME

	31.12.23	31.12.22
	£	£
Income from investments	24,671	20,896
Bank deposit interest	<u>932</u>	<u>35</u>
	<u><u>25,603</u></u>	<u><u>20,931</u></u>

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23	31.12.22
	£	£
Accrued expenses	<u>720</u>	<u>792</u>
	<u><u>720</u></u>	<u><u>792</u></u>

5. FIXED ASSET INVESTMENTS

	Listed Investments
MARKET VALUE	£
At 1 January 2023:	860,799
Movements	7,799
Revaluations	5,979
Losses on disposals	<u> </u>
	<u><u>874,577</u></u>

**The Hampshire & Isle of Wight
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**NOTES TO THE FINANCIAL STATEMENTS (cont'd)
for the Year Ended 31 December 2023**

6. RELATED PARTY DISCLOSURES

There were no related party transactions during the year.