

SHALDON WILDLIFE TRUST LIMITED

**Report of the Trustees and
Unaudited Financial Statements
for the year ended 31st December 2024**

Shaldon Wildlife Trust Limited
Contents of the Accounts
As at 31st December 2024

Contents	Page
Legal and Administrative Information	1
Report of the Trustees	2/3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Accounts	7/11

Shaldon Wildlife Trust Limited
Legal & Administrative Information
For the year ended 31st December 2024

Constitution

Shaldon Wildlife Trust Limited is a company limited by guarantee and a registered company governed by its memorandum and Articles of Association. Charity number: 291232 Company number: 1887344

Directors and trustees

The directors of the charitable company ("the charity") are its trustees for the purpose of charity law and throughout this report are referred to as the trustees. As set out in the Articles of Association the number of trustees shall be no less than three or no more than eight. There is no limit to the number of years that any one trustee may serve.

The trustees serving during the year were as follows:

Joseph David McNulty
Tracey Belinda Moore
Stewart William Muir
Penelope Kirsten Huntley Pullen
Clare Victoria Wright
Juliet Catherine Matthews (Resigned 15th November 2024)

Chairman

Stewart Muir

Secretary

Tracey Belinda Moore

Executive Director

Zak Showell

Registered Office

Shaldon Zoo, Ness Drive, Shaldon, Teignmouth, TQ14 0HP

Accountants

Accounting & General, 16 Stoke Gabriel Road, Galmpton, Brixham, TQ5 8HS

Bankers

National Westminster Bank Plc, 49 Courtenay Street, Newton Abbot, TQ12 2EE

Solicitors

Kitsons, Minerva House, Orchard Way, Edginswell Park, Torquay, TQ2 7FA

Shaldon Wildlife Trust Limited
Report of the Trustees
For the year ended 31st December 2024

The trustees are pleased to present their report together with the financial statements of the charity for the year ended 31st December 2024 which is also prepared to meet the requirements for a director's report and accounts for Companies Act purposes.

Legal and administrative information is set out on page 1 of this report. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Companies Act 2006, and the Charities Act 2011.

Objects and achievements of the charity

The objects of the charity are to promote for the benefit of the public the preservation and conservation of rare and endangered species of animals together with plants and trees. The charity also aims to advance the education of the public about such endangered species and to conduct research through the world, publishing results and findings. These aims are achieved by:

- the sustained breeding of rare and endangered species;
- raising awareness through community education to the widest possible audience;
- instigating and facilitating appropriate research to improve the welfare of our animals;
- supporting and encouraging the conservation of species within their natural habitats;
- maintaining a zoo for the benefit of the general public.

We consider and believe our services provide a public benefit according to the guidance given by the Charity Commission and will keep this consideration when planning future developments.

Organisation

A board of trustees of up to eight members who meet quarterly, administer the charity. Potential trustees are nominated and seconded by existing members of the board and then elected on a majority basis. An executive director is appointed by the trustees to manage the daily operations of the charity.

Investment Powers

Under the Memorandum & Articles of Association, the charity has the powers to make any investment that the trustees see fit.

Related Parties

There are no related parties.

Review of the activities and future developments

As we close the chapter on 2024, I am proud to reflect on another year of growth and accomplishment for Shaldon Wildlife Trust. Despite facing challenges such as a slight decrease in visitor numbers, we saw an increase in visitor-based income compared to 2023. This was achieved through a combination of increased ticket prices and higher secondary spend. The UK zoo sector experienced a wide range of visitor trends, and I'm pleased to report that Shaldon Wildlife Trust was at the upper end of this spectrum, a testament to the hard work of our team and the continued support of our community.

Throughout the year, we focused on improving the quality of our habitats and facilities. Significant redevelopments included upgrades to the blue-throated conures and white-faced scops owl aviaries, both of which now provide larger, more enriched environments. These enhancements also incorporate avian influenza-proofing, ensuring that we can maintain excellent welfare standards during outbreaks. The snake vivarium was also fully redeveloped after our resident snake outgrew its previous home. This new, larger vivarium offers flexibility for housing larger or alternative species in the future. Additionally, we made practical improvements such as transitioning the squirrel monkeys' tunnel to an overhead design, improving both visitor experience and animal welfare, and repairing the connection between our drains and the main sewer system.

Sustainability has remained a central focus for us. In 2024, we successfully applied for a Green Grant from Teignbridge Council. This funding has allowed us to replace single-glazed windows in our animal enclosures with double glazing and to switch to energy-efficient LED lighting throughout. While the grant work will be completed in 2025, we have also developed a Decarbonisation Plan to guide our ongoing efforts to reduce the Trust's carbon footprint. These initiatives not only underscore our commitment to sustainability but also position us as a leader in eco-conscious operations within the zoo sector.

Continued on Page 3 >

Shaldon Wildlife Trust Limited
Report of the Trustees (continued)
For the year ended 31st December 2024

Our conservation work continues to be a source of immense pride. Shaldon Wildlife Trust remains deeply engaged in the European Association of Zoos and Aquaria's Ex Situ Programmes, with over 62 percent of our species participating in these global conservation efforts. This is significantly above the average for zoos worldwide and reflects our dedication to meaningful contributions. Among the many highlights this year were several successful births, including a red titi monkey, a Goeldi's monkey, two Prevost's squirrels, three yellow-headed day geckos, and a margay.

Leadership within the conservation community remains one of our strengths. I am honoured to say our Director, Zak Showell, serves as a trustee of BIAZA and chairs its Membership and Licensing Committee, as well as recently taking on the chair of the EAZA Terrestrial Invertebrate Taxon Advisory Group. I have been appointed Vice Chair of the EAZA Small Mammal Taxon Advisory Group. These roles allow us to advocate for conservation priorities and share expertise on an international scale.

In November 2024 Juliet Catherine Matthews, who was appointed as a director of Shaldon Wildlife Trust on 23rd October 2018, passed away. Juliet was a serving trustee and director until her passing. As a previous employee and then trustee we want to thank Julie for all the hard work she dedicated to the charity. As part of her memorial funds were raised and sent the Little Fireface Project in Java, a partnership Julie started. In her honour Little Fireface Project dedicated World Primate Day in Indonesia to Juliet for her work in raising awareness of endangered species.

Financial support for in-situ conservation projects has been a cornerstone of our efforts. We continued to fund eight critical initiatives, ranging from Save Vietnam's Wildlife to Proyecto Titi. Whenever possible, we go beyond financial assistance to actively contribute to these projects. For example, our director provides advisory support to the Mountain Marmoset Conservation Project in Brazil, while our team donated essential supplies, including microchips and gum Arabic, to the Little Fireface Project in Java.

Community engagement has also been a priority. We hosted a wide range of events to increase both footfall and conservation education. Highlights included our Halloween event, which nearly sold out, and our ongoing participation in community celebrations such as the Shaldon Water Carnival and the Newton Abbot Victorian Fayre. Accessibility remains at the heart of our mission, and this year we introduced SEN-specific Grotto sessions, sensory stories for animal experiences, and an accessibility guide in collaboration with AccessAble, all of which have been warmly received by visitors.

It is also worth noting that earlier this year I received the prestigious award for Lifetime Achievement from the European Association of Zoos and Aquaria. Only 3-4 people receive this award each year and I want to thank EAZA and the individuals who nominated me. This award is a testament to the success of Shaldon Wildlife Trust and the opportunities it has given me over the years.

Looking ahead to 2025, we plan to approach the year with cautious optimism. While managing increasing overheads, we aim to enhance our income streams without raising ticket prices, instead focusing on marketing the zoo as an affordable and accessible attraction. By doing so, we hope to attract more visitors and build on the strong foundation established this year.

As always, Shaldon Wildlife Trust remains the "small zoo making a big difference." None of this would be possible without our dedicated team, supportive community, and passionate visitors. Thank you all for being a part of our journey. Together, we look forward to achieving even greater milestones in 2025.

Reserves Policy and Risk Management

After four consecutive years of making a surplus, the charity made a deficit for 2024 of £28,392. Ticket and experience pricing are being reviewed with cost reductions sought wherever possible and reasonable.

Financial Review

The charity made a deficit of £28,392 for the year (2023 £5,238 surplus) on the unrestricted fund. The unrestricted reserves at the end of the year were £383,133 (2023 £411,525).

Continued on Page 4 >

Shaldon Wildlife Trust Limited
Report of the Trustees (continued)
For the year ended 31st December 2024

Trustees' responsibilities in relation to the financial statements

The Charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on a going concern basis, unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Auditors

The company has taken advantage of the special provisions of section 386 of the Companies Act 2006 relating to exemption for audit for small companies.

By order of the trustees:



S Muir
Director and Trustee

Independent Examiners Report To The Trustees Of Shaldon Wildlife Trust Limited

I report to the Charity Trustees on my examination of the accounts of the company for the year ended 31st December 2024 which are set out on pages 6 to 12.

Responsibilities and basis of report

As the Charity's trustees of the company (and also as directors for the purpose of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Report

I have completed my examination and I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. Accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. The accounts do not accord with those accounting records; or
3. The accounts do not comply with the accounting requirement of section 396 of the 2006 Act, other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard, applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



26/05/25
Alan Knight FCCA
Accounting and General Ltd
Chartered Certified Accountants
16 Stoke Gabriel Road
Galimpton
TQ5 0NQ

Shaldon Wildlife Trust Limited
Statement of Financial Activities
For The Year Ended 31st December 2024

	Notes	Unrestricted Funds	Restricted Funds	2024 Total Funds	2023 Total Funds
		£	£	£	£
Income and Endowments From:					
Gate Receipts		192,081	-	192,081	183,411
Fund Raising Trading (Shop)		36,752	-	36,752	34,834
Fundraising Events		10,008	-	10,008	8,591
Donations, Memberships, & Sponsorships		43,865	-	43,865	42,790
Legacies		-	-	-	22,906
Rent Received		4,500	-	4,500	4,500
Interest Received		6,155	-	6,155	1,129
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Total		293,361	-	293,361	298,161
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Expenditure On:					
Raising Funds	3	19,740	-	19,740	24,248
Charitable Activities	4	283,859	-	283,859	250,843
Advertising & Promotion		6,294	-	6,294	8,065
Management & Administration	5	11,391	-	11,391	9,076
Interest Payable	9	469	-	469	691
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Total		321,753	-	321,753	292,923
<hr/>					
Net Income/Expenditure For The Year/Net Movements in Funds					
		(28,392)	-	(28,392)	5,238
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Fund Balance as at 1st January 2024		411,525	-	411,525	406,287
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Fund Balance as at 31st December 2024		383,133	-	383,133	411,525
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Total Recognised Gains and Losses

The company has no gains or losses other than the profit or loss for the financial years as stated above.

Shaldon Wildlife Trust Limited

**Balance Sheet
As at 31st December 2024**

	Per Note	2024		2023	
		£	£	£	£
FIXED ASSETS					
Tangible Fixed Assets	10		220,137		225,809
CURRENT ASSETS					
Debtors & Prepayments	11	8,261		81,924	
Cash at Bank		160,906		125,788	
Cash in Hand		320		236	
Stock		16,019		13,378	
Total Current Assets		185,506		221,326	
Creditors: Amounts falling due within 1 year	12	18,571		22,174	
NET CURRENT ASSETS (LIABILITIES)			166,935		199,152
Creditors: Amounts falling due after 1 year	13	3,939		13,436	
NET ASSETS			383,133		411,525
CHARITYS' FUNDS					
Unrestricted Funds:					
General Fund	14	162,996		185,716	
Capital Fund	14	220,137	383,133	225,809	411,525
TOTAL CHARITY FUNDS			383,133		411,525

For the financial year ended 31st December 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006; no notice has been deposited under section 476 B(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and in preparing accounts which give a true and fair view of the state of affairs of the company at the financial year end. These are in accordance with the requirements of sections 393 and 394 and comply with the requirements of the companies Act 2006 so far as is applicable to the company.

The accounts have been prepared in accordance with the provisions of Companies Act 2006 applicable to companies subject to the small companies' regime and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

These accounts were approved by the board of directors on

and were signed on its behalf by:


S MUIR **Director & Trustee**

Shaldon Wildlife Trust Limited
Notes to the Accounts (Cont'd)
31st December 2024

4. Analysis of Expenditure on Charitable Activities

	Unrestricted Funds	Restricted Funds	2024 Total Funds	2023 Total Funds
	£	£	£	£
Animal Feedstuffs	21,418	-	21,418	16,882
Animal Transfers	5,857	-	5,857	1,349
Veterinary Fees	17,031	-	17,031	20,458
Wages and National Insurance	95,488	-	95,488	86,562
Staff Pension	1,857	-	1,857	1,650
Rent	14,471	-	14,471	14,471
Rates	3,571	-	3,571	3,612
Light & heat	23,943	-	23,943	21,743
Insurance	7,392	-	7,392	6,068
Repairs, Renewal & Maintenance	25,285	-	25,285	14,326
Subscriptions	2,545	-	2,545	1,983
Conference Expenses	2,987	-	2,987	2,875
Motor & Travelling	2,870	-	2,870	2,416
Telephone & Internet	1,526	-	1,526	1,512
Postage, Carriage & Freight	326	-	326	321
Sundry Expenses	1,221	-	1,221	961
Tesco Commission	5,436	-	5,436	8,243
Refuse Collection	5,015	-	5,015	6,008
Cleaning Material	4,962	-	4,962	3,985
Depreciation	31,072	-	31,072	29,754
Legal & Professional Fees	73	-	73	420
Training	62	-	62	370
In Situ Conservation	9,451	-	9,451	4,874
	283,859	-	283,859	250,843

Analysis of Expenditure on Management & Administration

	Unrestricted Funds	Restricted Funds	2024 Total Funds	2023 Total Funds
	£	£	£	£
Stationery and Computer Support	1,089	-	1,089	571
Bank and Card Merchant Charges	5,595	-	5,595	5,360
Accountancy Fees	4,707	-	4,707	3,145
	11,391	-	11,391	9,076

The surplus is calculated after charging:

	2024 £	2023 £
Depreciation	31,072	29,754
Operating Lease Rentals	14,471	14,471
Staff Costs	97,345	88,212

Staff Costs

	2024 £	2023 £
Wages & Salaries	93,122	85,103
Social Security Costs	2,366	1,459
Other Pension Costs	1,857	1,650
	97,345	88,212

The average number of employees during the year is analysed as follows:

	2024	2023
Keepers & Administration	7	7
Directors	6	6
	13	13

Shaldon Wildlife Trust Limited
Notes to the Accounts (Cont'd)
31st December 2024

8. Trustees' Remuneration

None of the directors received any remuneration, expenses or benefits in kind during the year (2023 £nil). There were no related party transactions during the year.

9. Interest Payable & Similar Charges

	2024	2023
	£	£
Bank Interest	<u>469</u>	<u>691</u>

10. Tangible Fixed Assets

	Leasehold Property & Improvements	Equipment	Vehicle	Animals	Total
Cost	£	£	£	£	£
At 01.01.24	448,202	28,793	3,560	15,277	495,832
Additions	25,400	-	-	-	25,400
At 31.12.24	<u>473,602</u>	<u>28,793</u>	<u>3,560</u>	<u>15,277</u>	<u>521,232</u>
Depreciation					
At 01.01.24	224,180	27,274	3,292	15,277	270,023
Charge in Year	30,701	304	67	-	31,072
At 31.12.24	<u>254,881</u>	<u>27,578</u>	<u>3,359</u>	<u>15,277</u>	<u>301,095</u>
Net Book Value					
At 01.01.24	224,022	1,519	268	-	225,809
At 31.12.24	<u>218,721</u>	<u>1,215</u>	<u>201</u>	<u>-</u>	<u>220,137</u>

11. Debtors

	2024	2023
	£	£
Other Debtors	941	1,509
Gift Aid Debtor	3,643	76,809
Prepayments	3,677	3,606
	<u>8,261</u>	<u>81,924</u>

12. Creditors: Amounts falling due within one year.

	2024	2023
	£	£
Trade Creditors	2,753	7,817
Taxes & Social Security	1,747	1,060
Other Creditors	789	253
Accruals	3,924	4,069
Bounceback Loan	9,358	8,975
	<u>18,571</u>	<u>22,174</u>

13. Creditors: Amounts falling due after one year.

	2024	2023
	£	£
Bounceback Loan	3,939	13,436
	<u>3,939</u>	<u>13,436</u>

14. Unrestricted Funds

	At 01.01.24	Transfer Between Funds	Incoming Resources	Outgoing Resources	2024 Total
	£	£	£	£	£
General Fund	185,716	5,672	293,361	321,753	162,996
Capital Fund	225,809	(5,672)	-	-	220,137
	<u>411,525</u>	<u>-</u>	<u>293,361</u>	<u>321,753</u>	<u>383,133</u>

The Capital Fund, represents the book value of Tangible Fixed Assets, and is therefore not available for general expenditure

Shaldon Wildlife Trust Limited
Notes to the Accounts (Cont'd)
31st December 2024

15. Analysis of Net Assets Between Funds

	Restricted Fund £	Unrestricted General Fund £	Capital Fund £	2024 Total £	2023 Total £
Tangible Fixed Assets	-	-	220,137	220,137	225,809
Cash at Bank & In Hand	-	161,226	-	161,226	126,024
Other Net Current Assets	-	5,709	-	5,709	73,128
	-	166,935	220,137	387,072	424,961

16. Operating Lease Commitments

The Charity had outstanding commitments for minimum lease payments under non-cancellable operating leases which fall due as follows:

	2024 £	2023 £
Within One Year	13,800	13,800
Within 2-5 Years	22,516	20,000
After 5 Year	62,381	60,000
	98,697	93,800

The Charity was granted a new 30 year lease for the Zoo and a new 10 year lease for the Studio during 2010. The lease on the Zoo has 5 year rent reviews, and the Studio 3 year rent reviews. The 2020 rental negotiation for the Studio is currently still ongoing due to significant delays on behalf of Teignbridge District Council.

17. Rent Negotiations

Negotiations are ongoing with Teignbridge District Council regarding the rental amount of the studio which currently stands at £8,800 PA. It is possible that Shaldon Wildlife Trust may have to settle the difference of prior months, however the requirement to do so and the amount cannot be estimated accurately at the time of these accounts being published.

18. Donated Services

The Trust benefits greatly from the involvement and enthusiastic support of its many volunteers. In accordance with the Charity SORP, the economic contribution of general volunteers is not measured in the accounts.

19. Financial Commitments

2024 saw expenditure on three capital expenditure projects: a complete rebuild of the previous Owls enclosure; a brand new Conure enclosure; a brand new Vivarium enclosure. No other financial commitments or projects were committed to in 2024.