

**SHALDON WILDLIFE TRUST LIMITED**

**Report of the Trustees and  
Unaudited Financial Statements  
for the year ended 31st December 2023**

**Shaldon Wildlife Trust Limited**  
**Contents of the Accounts**  
**As at 31st December 2023**

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**Shaldon Wildlife Trust Limited**  
**Legal & Administrative Information**  
**For the year ended 31st December 2023**

**Constitution**

Shaldon Wildlife Trust Limited is a company limited by guarantee and a registered company governed by its memorandum and Articles of Association. Charity number: 291232 Company number: 1887344

**Directors and trustees**

The directors of the charitable company ("the charity") are its trustees for the purpose of charity law and throughout this report are referred to as the trustees. As set out in the Articles of Association the number of trustees shall be no less than three or no more than eight. There is no limit to the number of years that any one trustee may serve.

The trustees serving during the year were as follows:

Joseph David McNulty  
Tracey Belinda Moore  
Stewart William Muir  
Penelope Kirsten Huntley Pullen  
Clare Victoria Wright  
Juliet Catherine Matthews

**Chairman**

Stewart Muir

**Secretary**

Tracey Belinda Moore

**Executive Director**

Zak Showell

**Registered Office**

Shaldon Zoo, Ness Drive, Shaldon, Teignmouth, TQ14 0HP

**Accountants**

Accounting & General, 16 Stoke Gabriel Road, Galmpton, Brixham, TQ5 8HS

**Bankers**

National Westminster Bank Plc, 49 Courtenay Street, Newton Abbot, TQ12 2EE

**Solicitors**

Kitsons, Minerva House, Orchard Way, Edginswell Park, Torquay, TQ2 7FA

**Shaldon Wildlife Trust Limited**  
**Report of the Trustees**  
**For the year ended 31st December 2023**

The trustees are pleased to present their report together with the financial statements of the charity for the year ended 31st December 2023 which is also prepared to meet the requirements for a director's report and accounts for Companies Act purposes.

Legal and administrative information is set out on page 1 of this report. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Companies Act 2006, and the Charities Act 2011.

### **Objects and achievements of the charity**

The objects of the charity are to promote for the benefit of the public the preservation and conservation of rare and endangered species of animals together with plants and trees. The charity also aims to advance the education of the public about such endangered species and to conduct research through the world, publishing results and findings. These aims are achieved by:

- the sustained breeding of rare and endangered species;
- raising awareness through community education to the widest possible audience;
- instigating and facilitating appropriate research to improve the welfare of our animals;
- supporting and encouraging the conservation of species within their natural habitats;
- maintaining a zoo for the benefit of the general public.

We consider and believe our services provide a public benefit according to the guidance given by the Charity Commission and will keep this consideration when planning future developments.

### **Organisation**

A board of trustees of up to eight members who meet quarterly, administer the charity. Potential trustees are nominated and seconded by existing members of the board and then elected on a majority basis. An executive director is appointed by the trustees to manage the daily operations of the charity.

### **Investment Powers**

Under the Memorandum & Articles of Association, the charity has the powers to make any investment that the trustees see fit.

### **Related Parties**

There are no related parties.

### **Review of the activities and future developments**

2023 saw the "cost of living crisis" within the UK continue, with inflation slowly falling throughout the year from the incredible highs seen in 2022. Visitor figures were affected with the Trust receiving the lowest number of visitors for the last five years (20,412 visitors) however increased ticket prices and higher levels of secondary spend meant that visitor-based income was only marginally lower than 2022.

Two enclosure developments were undertaken in 2023 with a new yellow-footed tortoise house and new red-ruffed lemur house being built. The red-ruffed lemur house marked the final old style breezeblock enclosure being rebuilt, enclosures that were highlighted for replacement in the zoo license inspection in 2018. This lemur enclosure is one of the tallest newer style enclosures built and includes multiple bedrooms which is very suitable for housing a breeding group of any medium sized primates.

Shaldon Wildlife Trust is a member of the European Association of Zoos and Aquaria (EAZA) and takes part in their ex-situ breeding programmes (EEPs). We participate in 20 EEPs, meaning over 50% of the species kept are part of co-operative ex-situ programmes. Below are some of the births we had at the zoo during the last year, many of which are part of EEP breeding recommendations:

- 2 cotton-top tamarins
- 1 grey mouse lemur
- 25 Maranon dart frogs
- 1 margay

Shaldon Wildlife Trust prides itself as being "The Small Zoo Making a Big Difference". Despite the small size of our team we contribute to many BIAZA and EAZA working groups and committees. We co-ordinate four EAZA EEPs from the zoo and both the director and head keeper sit on multiple EEP species committees. Zak Showell, our director, is both a current trustee of BIAZA and the chair of the BIAZA Membership and Licensing Committee.

We have continued financially supporting nine in-situ conservation projects in 2023. They are;

- Save Vietnam's Wildlife
- Little Fireface Project
- Mountain Marmoset Conservation Project
- Lemur Conservation Association
- Endangered Primate Rescue Centre



**Shaldon Wildlife Trust Limited**  
**Report of the Trustees (continued)**  
**For the year ended 31st December 2023**

- ABConservation
- Proyecto Titi
- Pied tamarin conservation
- CREA

Wherever possible we aspire to become more directly involved in projects than just providing them with funds. Zak Showell, director, is a member of the advocates group for the Mountain Marmoset Conservation Project and provides advice to Brazilian colleagues working at the Visoca breeding centre.

We supported one of our longer-term partnerships, the Little Fireface Project, to deliver a "Coffee for Conservation" evening with us in July, which was both a conservation education evening and a research project into attitudes towards coffee and its impacts on conservation. We also purchased £800 worth of Little Fireface Project stock to sell in the shop to help generate funds for the project.

We celebrated several world animal days including World Binturong Day when Dr Louisa Bodnar from ABConservation came along and hosted a stall all about binturongs at the zoo. The Civet Project, Borneo Nature Foundation and CREA also all attended the zoo at least once in 2023, having stalls on their conservation projects. CREA also gave an evening talk on their margay research work.

Our director, Zak Showell, visited Save Vietnam's Wildlife for five days in November. Spending time with the director and centre managers at their Cuc Phuong National Park rescue centre. This visit was four years on from the creation of the Owston's civet action plan and was an opportunity for both Shaldon Wildlife Trust and Save Vietnam's Wildlife to take stock of how the partnership was working and discuss future collaborative opportunities. Whilst in Vietnam Zak also visited the Endangered Primate Rescue Centre which we had also started supporting in 2022.

2023 also saw a significant change staffing at the zoo with Lia Summers being permanently made the Head Keeper and Anna Hubbard becoming the Education and Experiences Keeper.

We hosted more events than ever in 2023, primarily to drive footfall but also to further our conservation education outreach. Events held in 2023 included Civet Celebration (with The Civet Project), BIAZA Love Your Zoo Week, Volunteers Weekend, Mothers and Fathers days, Coffee for Conservation with Little Fireface Project, BIAZA Creatures Unseen Week, Halloween and our Christmas Grotto events. Our ticketed events such as Halloween and Grotto performed incredibly well and received very positive feedback. We also attended the Yealmpton Agricultural Show, Toby's Garden Festival and Newton Abbott Victorian Fayre and organised a Christmas coach trip to Bristol, all to generate funds for the zoo.

Shaldon Wildlife Trust continued its journey towards make the zoo as accessible as possible for all customers, regardless of ability. In 2023 we did the following to improve our accessibility:

- All the staff and many of the volunteers undertook my sighted guide training with the Guide Dogs to enable us to provide guided tour to customers with sight impairment or loss.
- We developed in house sensory bags which guests can freely borrow during their visits. These have been met incredibly positively.
- Created a visual and sensory story which is on our website for customers to view before visiting us.
- Provided sensory related signage around the zoo in areas where it might be noisy, dark or hot.
- Partnered with Accessable who provide accessibility audits as well as having a very popular website which hosts access guides for attractions across the UK.

Mindful of the ongoing impact of the cost-of-living crisis and the continued increase in overheads, the 2024 budget will need to be cautious. There will also be a need to explore diversification of income and alternative fundraising and grant opportunities to ensure there is sufficient capital to continue to develop the zoo whilst maintaining a feasible budget.

### **Reserves Policy and Risk Management**

2023 was the fourth consecutive financial year where the charity sustained a surplus. In line with cost of living increases ticket and experience pricing are being reviewed with cost reductions sought wherever possible and reasonable.

### **Financial Review**

The charity achieved a surplus of £5,238 for the year (2022 £4,003) on the unrestricted fund. The unrestricted reserves at the end of the year were £411,525 (2022 £406,287).

**Shaldon Wildlife Trust Limited**  
**Report of the Trustees (continued)**  
**For the year ended 31st December 2023**

**Trustees' responsibilities in relation to the financial statements**

The Charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on a going concern basis, unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

**Auditors**

The company has taken advantage of the special provisions of section 386 of the Companies Act 2006 relating to exemption for audit for small companies.

By order of the trustees:



**S Muir**  
**Director and Trustee**

**Independent Examiners Report To The Trustees Of  
Shaldon Willife Trust Limited**

I report to the Charity Trustees on my examination of the accounts of the company for the year ended 31st December 2023 which are set out on pages 5 to 11.

**Responsibilities and basis of report**

As the Charity's trustees of the company (and also as directors for the purpose of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

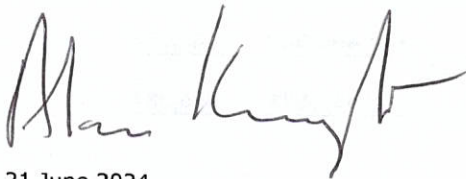
Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent Examiner's Report**

I have completed my examination and I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. Accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. The accounts do not accord with those accounting records; or
3. The accounts do not comply with the accounting requirement of section 396 of the 2006 Act, other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard, applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



21 June 2024

**Alan Knight FCCA**  
**Accounting and General Ltd**  
**Chartered Certified Accountants**  
**16 Stoke Gabriel Road**  
**Galmpton**  
**TQ5 0NQ**



**Shaldon Wildlife Trust Limited**  
**Statement of Financial Activities**  
**For The Year Ended 31st December 2023**

	Notes	Unrestricted Funds	Restricted Funds	2023 Total Funds	2022 Total Funds
		£	£	£	£
<b>Income and Endowments From:</b>					
Gate Receipts		183,411	-	183,411	182,917
Fund Raising Trading (Shop)		34,834	-	34,834	42,095
Fundraising Events		8,591	-	8,591	5,293
Donations		42,790	-	42,790	44,393
Legacies		22,906	-	22,906	6,141
Professional Services		-	-	-	1,200
Rent Received		4,500	-	4,500	4,500
Interest Received		1,129	-	1,129	305
Coronavirus Grants		-	-	-	2,667
Total		298,161	-	298,161	289,511
<b>Expenditure On:</b>					
Raising Funds	3	24,248	-	24,248	22,859
Charitable Activities	4	250,843	-	250,843	244,379
Advertising & Promotion		8,065	-	8,065	6,864
Management & Administration	5	9,076	-	9,076	10,497
Interest Payable	9	691	-	691	909
Total		292,923	-	292,923	285,508
<b>Net Income/Expenditure For The Year/Net Movements in Funds</b>					
		5,238	-	5,238	4,003
Fund Balance as at 1st January 2023		406,287	-	406,287	402,284
Fund Balance as at 31st December 2023		411,525	-	411,525	406,287

**Total Recognised Gains and Losses**

The company has no gains or losses other than the profit or loss for the financial years as stated above.



**Shaldon Wildlife Trust Limited**

**Balance Sheet  
As at 31st December 2023**

	Per Note	2023		2022	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible Fixed Assets	10		<b>225,809</b>		224,728
<b>CURRENT ASSETS</b>					
Debtors & Prepayments	11	<b>81,924</b>		61,169	
Cash at Bank		<b>125,788</b>		145,753	
Cash in Hand		<b>236</b>		250	
Stock		<b>13,378</b>		14,339	
<b>Total Current Assets</b>			<b>221,326</b>	221,511	
<b>Creditors: Amounts falling due within 1 year</b>	12	<b>22,174</b>		17,404	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<b>199,152</b>		204,107
<b>Creditors: Amounts falling due after 1 year</b>	13	<b>13,436</b>		22,548	
<b>NET ASSETS</b>			<b>411,525</b>		406,287
<b>CHARITYS' FUNDS</b>					
<b>Unrestricted Funds:</b>					
General Fund	14	<b>185,716</b>		181,559	
Capital Fund	14	<b>225,809</b>	<b>411,525</b>	224,728	406,287
<b>TOTAL CHARITY FUNDS</b>			<b>411,525</b>		406,287

For the financial year ended 31st December 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006; no notice has been deposited under section 476 B(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and in preparing accounts which give a true and fair view of the state of affairs of the company at the financial year end. These are in accordance with the requirements of sections 393 and 394 and comply with the requirements of the companies Act 2006 so far as is applicable to the company.

The accounts have been prepared in accordance with the provisions of Companies Act 2006 applicable to companies subject to the small companies' regime and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

These accounts were approved by the board of directors on

and were signed on its behalf by:

S MUIR  Director & Trustee

**Shaldon Wildlife Trust Limited**  
**Notes to the Accounts (Cont'd)**  
**31st December 2023**

**4. Analysis of Expenditure on Charitable Activities**

	Unrestricted Funds	Restricted Funds	2023 Total Funds	2022 Total Funds
	£	£	£	£
Animal Feedstuffs	16,882	-	16,882	16,892
Animal Transfers	1,349	-	1,349	1,223
Veterinary Fees	20,458	-	20,458	12,031
Wages and National Insurance	86,562	-	86,562	98,982
Staff Pension	1,650	-	1,650	1,461
Rent	14,471	-	14,471	14,471
Rates	3,612	-	3,612	2,252
Light & heat	21,743	-	21,743	14,915
Insurance	6,068	-	6,068	5,878
Repairs, Renewal & Maintenance	14,326	-	14,326	9,104
Subscriptions	1,983	-	1,983	1,745
Conference Expenses	2,875	-	2,875	2,418
Motor & Travelling	2,416	-	2,416	2,219
Telephone & Internet	1,512	-	1,512	1,648
Postage, Carriage & Freight	321	-	321	377
Sundry Expenses	961	-	961	1,126
Tesco Commission	8,243	-	8,243	8,325
Refuse Collection	6,008	-	6,008	6,055
Cleaning Material	3,985	-	3,985	2,693
Depreciation	29,754	-	29,754	26,748
Legal & Professional Fees	420	-	420	7,674
Training	370	-	370	11
In Situ Conservation	4,874	-	4,874	6,131
	<b>250,843</b>	<b>-</b>	<b>250,843</b>	<b>244,379</b>

**Analysis of Expenditure on Management & Administration**

5.

	Unrestricted Funds	Restricted Funds	2023 Total Funds	2022 Total Funds
	£	£	£	£
Stationery and Computer Support	571	-	571	924
Bank and Card Merchant Charges	5,360	-	5,360	6,426
Accountancy Fees	3,145	-	3,145	3,147
	<b>9,076</b>	<b>-</b>	<b>9,076</b>	<b>10,497</b>

**The surplus is calculated after charging:**

	2023	2022
	£	£
Depreciation	29,754	26,748
Operating Lease Rentals	14,471	14,471
Staff Costs	88,212	100,443

**Staff Costs**

	2023	2022
	£	£
Wages & Salaries	85,103	97,376
Social Security Costs	1,459	1,606
Other Pension Costs	1,650	1,461
	<b>88,212</b>	<b>100,443</b>

The average number of employees during the year is analysed as follows:

	2023	2022
Keepers & Administration	7	7
Directors	6	6
	<b>13</b>	<b>13</b>

**Shaldon Wildlife Trust Limited**  
**Notes to the Accounts (Cont'd)**  
**31st December 2023**

**8. Trustees' Remuneration**

None of the directors received any remuneration, expenses or benefits in kind during the year (2022 £nil). There were no related party transactions during the year.

**9. Interest Payable & Similar Charges**

	2023	2022
	£	£
Bank Interest	<u>691</u>	<u>909</u>

**10. Tangible Fixed Assets**

	Leasehold Property & Improvements	Equipment	Vehicle	Animals	Total
Cost	£	£	£	£	£
At 01.01.23	417,367	28,793	3,560	15,277	464,997
Additions	30,835	-	-	-	30,835
At 31.12.23	<u>448,202</u>	<u>28,793</u>	<u>3,560</u>	<u>15,277</u>	<u>495,832</u>
<b>Depreciation</b>					
At 01.01.23	194,895	26,894	3,203	15,277	240,269
Charge in Year	29,285	380	89	-	29,754
At 31.12.23	<u>224,180</u>	<u>27,274</u>	<u>3,292</u>	<u>15,277</u>	<u>270,023</u>
<b>Net Book Value</b>					
At 01.01.23	222,472	1,899	357	-	224,728
At 31.12.23	<u>224,022</u>	<u>1,519</u>	<u>268</u>	<u>-</u>	<u>225,809</u>

**11. Debtors**

	2023	2022
	£	£
Other Debtors	1,509	1,210
Gift Aid Debtor	76,809	57,042
Prepayments	3,606	2,917
	<u>81,924</u>	<u>61,169</u>

**12. Creditors: Amounts falling due within one year.**

	2023	2022
	£	£
Trade Creditors	7,817	3,235
Taxes & Social Security	1,060	2,838
Other Creditors	253	353
Accruals	4,069	2,223
Bounceback Loan	8,975	8,755
	<u>22,174</u>	<u>17,404</u>

**13. Creditors: Amounts falling due after one year.**

	2023	2022
	£	£
Bounceback Loan	13,436	13,793
	<u>13,436</u>	<u>39,978</u>

**14. Unrestricted Funds**

	At 01.01.23	Transfer Between Funds	Incoming Resources	Outgoing Resources	2023 Total
	£	£	£	£	£
General Fund	181,559	(1,081)	298,161	292,923	185,716
Capital Fund	224,728	1,081	-	-	225,809
	<u>406,287</u>	<u>-</u>	<u>298,161</u>	<u>292,923</u>	<u>411,525</u>

The Capital Fund, represents the book value of Tangible Fixed Assets, and is therefore not available for general expenditure



**Shaldon Wildlife Trust Limited**  
**Notes to the Accounts (Cont'd)**  
**31st December 2023**

**15 Analysis of Net Assets Between Funds**

	<b>Restricted Fund £</b>	<b>Unrestricted General Fund £</b>	<b>Capital Fund £</b>	<b>2023 Total £</b>	<b>2022 Total £</b>
Tangible Fixed Assets	-	-	225,809	225,809	224,728
Cash at Bank & In Hand	-	126,024	-	126,024	146,003
Other Net Current Assets	-	73,128	-	73,128	58,104
	-	199,152	225,809	424,961	428,835

**16 Operating Lease Commitments**

The Charity had outstanding commitments for minimum lease payments under non-cancellable operating leases which fall due as follows:

	<b>2023 £</b>	<b>2022 £</b>
Within One Year	13,800	13,800
Within 2-5 Years	20,000	20,000
After 5 Year	60,000	65,000
	<b>93,800</b>	<b>98,800</b>

The Charity was granted a new 30 year lease for the Zoo and a new 10 year lease for the Studio during 2010. The lease on the Zoo has 5 year rent reviews, and the Studio 3 year rent reviews. The 2020 rental negotiation for the Studio is currently still ongoing due to significant delays on behalf of Teignbridge District Council.

**17 Rent Negotiations**

Negotiations are ongoing with Teignbridge District Council regarding the rental amount of the studio which currently stands at £8,800 PA. It is possible that Shaldon Wildlife Trust may have to settle the difference of prior months, however the requirement to do so and the amount cannot be estimated accurately at the time of these accounts being published.

**18 Donated Services**

The Trust benefits greatly from the involvement and enthusiastic support of its many volunteers. In accordance with the Charity SORP, the economic contribution of general volunteers is not measured in the accounts.

**19 Financial Commitments**

2023 saw expenditure on three capital expenditure projects: a complete rebuild of the previous lemur enclosure; a complete rebuild of the previous tortoise enclosure; the continuation of the new Goeldi monkey enclosure project which commenced in 2022. No other financial commitments or projects were committed to in 2023.