

SHALDON WILDLIFE TRUST LIMITED

**Report of the Trustees and
Unaudited Financial Statements
for the year ended 31st December 2021**

Shaldon Wildlife Trust Limited
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As at 31st December 2021

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Shaldon Wildlife Trust Limited
Legal & Administrative Information
For the year ended 31st December 2021

Constitution

Shaldon Wildlife Trust Limited is a company limited by guarantee and a registered company governed by its memorandum and Articles of Association. Charity number: 291232 Company number: 1887344

Directors and trustees

The directors of the charitable company ("the charity") are its trustees for the purpose of charity law and throughout this report are referred to as the trustees. As set out in the Articles of Association the number of trustees shall be no less than three or no more than eight. There is no limit to the number of years that any one trustee may serve.

The trustees serving during the year were as follows:

Joseph David McNulty
Helen Victoria Madley (resigned September 2021)
Tracey Belinda Moore
Stewart William Muir
Penelope Kirsten Huntley Pullen
Clare Victoria Wright
Juliet Catherine Matthews

Chairman

Stewart Muir

Secretary

Tracey Belinda Moore

Executive Director

Zak Showell

Registered Office

Shaldon Zoo, Ness Drive, Shaldon, Teignmouth, TQ14 0HP

Accountants

Accounting & General, 16 Stoke Gabriel Road, Galmpton, Brixham, TQ5 8HS

Bankers

National Westminster Bank Plc, 49 Courtenay Street, Newton Abbot, TQ12 2EE

Solicitors

Kitsons, Minerva House, Orchard Way, Edginswell Park, Torquay, TQ2 7FA

**Independent Examiners Report To The Trustees Of
Shaldon Willife Trust Limited**

I report to the Charity Trustees on my examination of the accounts of the company for the year ended 31st December 2021 which are set out on pages 5 to 11.

Responsibilities and basis of report

As the Charity's trustees of the company (and also as directors for the purpose of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Report

I have completed my examination and I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. Accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. The accounts do not accord with those accounting records; or
3. The accounts do not comply with the accounting requirement of section 396 of the 2006 Act, other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard, applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Alan Knight FCCA
Accounting and General Ltd
Chartered Certified Accountants
16 Stoke Gabriel Road
Galampton
TQ5 0NQ

Shaldon Wildlife Trust Limited
Statement of Financial Activities
For The Year Ended 31st December 2021

	Notes	Unrestricted Funds	Restricted Funds	2021 Total Funds	2020 Total Funds
		£	£	£	£
Income and Endowments From:					
Gate Receipts		182,281	-	182,281	123,664
Fund Raising Trading (Shop)		39,876	-	39,876	25,584
Fundraising Events		2,718	-	2,718	1,543
Donations		75,736	-	75,736	53,398
Legacies		29,480	-	29,480	-
Rent Received		4,500	-	4,500	4,500
Interest Received		-	-	-	5
DEFRA Support Grants		116,779	-	116,779	-
Coronavirus Grants		18,732	-	18,732	11,334
Coronavirus Job Retention Scheme Receipts		5,896	-	5,896	8,939
Coronavirus Insurance Claim		-	-	-	50,392
Total		475,998	-	475,998	279,359
Expenditure On:					
Raising Funds	3	19,451	-	19,451	13,158
Charitable Activities	4	350,302	-	350,302	189,626
Advertising & Promotion		4,574	-	4,574	4,863
Management & Administration	5	13,129	-	13,129	12,536
Interest Payable	9	569	-	569	318
Total		388,025	-	388,025	220,501
Net Income/Expenditure For The Year/Net Movements in Funds					
		87,973	-	87,973	58,858
Fund Balance as at 1st January 2021		314,311	-	314,311	255,453
Fund Balance as at 31st December 2021		402,284	-	402,284	314,311

Total Recognised Gains and Losses

The company has no gains or losses other than the profit or loss for the financial years as stated above.

Shaldon Wildlife Trust Limited

**Balance Sheet
As at 31st December 2021**

	Per Note	2021		2020	
		£	£	£	£
FIXED ASSETS					
Tangible Fixed Assets	10		209,190		194,350
CURRENT ASSETS					
Debtors & Prepayments	11	66,231		36,191	
Cash at Bank		165,291		128,405	
Cash in Hand		500		510	
Stock		8,165		8,346	
Total Current Assets			240,187	173,452	
Creditors: Amounts falling due within 1 year	12	7,115		8,491	
NET CURRENT ASSETS (LIABILITIES)			233,072		164,961
Creditors: Amounts falling due after 1 year	13	39,978		45,000	
NET ASSETS			402,284		314,311
CHARITYS' FUNDS					
Unrestricted Funds:					
General Fund	14	193,094		119,961	
Capital Fund	14	209,190	402,284	194,350	314,311
TOTAL CHARITY FUNDS			402,284		314,311

For the financial year ended 31st December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006; no notice has been deposited under section 476 B(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and in preparing accounts which give a true and fair view of the state of affairs of the company at the financial year end. These are in accordance with the requirements of sections 393 and 394 and comply with the requirements of the companies Act 2006 so far as is applicable to the company.

The accounts have been prepared in accordance with the provisions of Companies Act 2006 applicable to companies subject to the small companies' regime and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

These accounts were approved by the board of directors on _____ and were signed on its behalf by:

S MUIR  **Director & Trustee**

Shaldon Wildlife Trust Limited
Notes to the Accounts
31st December 2021

1. Accounting Policies

(a) Basis of Accounting

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting By Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and the Companies Act 2006.

Shaldon Wildlife Trust meets the definition of a public benefit Charity under FRS 102.

(b) Depreciation

Depreciation has been provided to write off the cost of the fixed assets over their anticipated useful life at the following rates:

Property Improvements:	Over Period of Lease 30 Years
Equipment:	20% of Reducing Balance
Vehicles:	25% of Reducing Balance

(c) Incoming Resources

(i) Legacies

Entitlement is taken as the earlier of:

- The date on which the charity is aware that probate has been granted;
- The estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made; or
- When a distribution is received from the estate.

Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executors' intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income received in advance of a theatrical performance or provision of other specified service is deferred until the criteria for income recognition are met.

(ii) Interest is included when received by the Charity.

(d) Resources Expended

Resources expended are included in the Statement of Financial Activities on an accrual basis.

(e) Fund Accounting

Funds Held by the Charity are either:

(i) Unrestricted General Funds

These are funds which can be used in accordance with the charitable objects at the discretion of the Trustees.

(ii) Restricted Funds

These are funds that can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular purposes.

Shaldon Wildlife Trust Limited
Notes to the Accounts (Cont'd)
31st December 2021

(f) Financial Instruments

The Charity holds the following financial instruments:

- Short term trade and other debtors/creditors
- Cash and bank balances

All financial instruments are classified as basic.

The Charity has chosen to apply the recognition and measurement principles in FRS 102.

Financial instruments are recognised when the charity becomes party to the contractual provisions of the instrument and derecognised when in the case of assets, the contractual rights to cash flows from the assets expire or substantially all risk and rewards of ownership are transferred to another party, or in the case of liabilities, when the charity's obligations are discharged, expire or are cancelled.

Basic financial assets comprise short term trade and other debtors and cash and bank balances. Basic financial liabilities comprise short term trade and other creditors and bank loans.

Such instruments are initially measured at transaction price, including transaction costs, and are subsequently carried at the undiscounted amount of the cash or other consideration expected to be paid or received, after taking account of impairment adjustments.

(g) Pension Costs

The company operates a defined contributions scheme for the benefit of its employees. Contributions payable are recognised in the Statement of Source and Application of Funds when due. The cost this year was £1,420 (2020 £1,394).

2. Legal Status of the Trust

The Trust is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £2 per member of the charity.

3. Cost of Fund Raising

	Unrestricted Funds	Restricted Funds	2021 Total Funds	2020 Total Funds
	£	£	£	£
Fundraising Trading (Shop)	19,309	-	19,309	13,110
Fundraising Events	142	-	142	48
	19,451	-	19,451	13,158

Shaldon Wildlife Trust Limited
Notes to the Accounts (Cont'd)
31st December 2021

4. Analysis of Expenditure on Charitable Activities

	Unrestricted Funds	Restricted Funds	2021 Total Funds	2020 Total Funds
	£	£	£	£
Animal Feedstuffs	17,607	-	17,607	15,314
Animal Transfers	563	-	563	-
Veterinary Fees	10,320	-	10,320	8,819
Wages and National Insurance	78,290	-	78,290	79,394
Staff Pension	1,420	-	1,420	1,394
Rent	14,024	-	14,024	11,600
Rates	3,784	-	3,784	2,551
Light & heat	18,058	-	18,058	17,104
Insurance	4,618	-	4,618	3,613
Repairs, Renewal & Maintenance	160,797	-	160,797	14,014
Subscriptions	3,540	-	3,540	3,562
Conference Expenses	860	-	860	1,289
Motor & Travelling	1,898	-	1,898	1,579
Telephone & Internet	1,265	-	1,265	2,582
Postage, Carriage & Freight	521	-	521	379
Sundry Expenses	857	-	857	-
Refuse Collection	5,315	-	5,315	5,421
Cleaning Material	3,428	-	3,428	1,491
Depreciation	20,132	-	20,132	13,694
Legal & Professional Fees	165	-	165	2,640
Training	263	-	263	-
In Situ Conservation	2,577	-	2,577	3,186
	350,302	-	350,302	189,626

Analysis of Expenditure on Management & Administration

	Unrestricted Funds	Restricted Funds	2021 Total Funds	2020 Total Funds
	£	£	£	£
Stationery and Computer Support	1,147	-	1,147	911
Bank and Card Merchant Charges	9,388	-	9,388	9,133
Accountancy Fees	2,594	-	2,594	2,492
	13,129	-	13,129	12,536

6. The surplus is calculated after charging:	2021	2020
	£	£
Depreciation	20,132	13,694
Operating Lease Rentals	14,024	11,600
Staff Costs	79,710	80,787

7. Staff Costs	2021	2020
	£	£
Wages & Salaries	76,732	78,150
Social Security Costs	1,558	1,243
Other Pension Costs	1,420	1,394
	79,710	80,787

The average number of employees during the year is analysed as follows:

	2021	2020
Keepers & Administration	6	5
Directors	7	7
	13	12

Shaldon Wildlife Trust Limited
Notes to the Accounts (Cont'd)
31st December 2021

8. Trustees' Remuneration

None of the directors received any remuneration, expenses or benefits in kind during the year (2020 £nil). There were no related party transactions during the year.

9. Interest Payable & Similar Charges

	2021	2020
	£	£
Bank Interest	<u>569</u>	<u>318</u>

10. Tangible Fixed Assets

	Leasehold Property & Improvements	Equipment	Vehicle	Animals	Total
Cost	£	£	£	£	£
At 01.01.21	340,109	28,793	3,560	15,277	387,739
Additions	34,972	-	-	-	34,972
At 31.12.21	<u>375,081</u>	<u>28,793</u>	<u>3,560</u>	<u>15,277</u>	<u>422,711</u>
Depreciation					
At 01.01.21	149,359	25,827	2,926	15,277	193,389
Charge in Year	19,381	593	158	-	20,132
At 31.12.21	<u>168,740</u>	<u>26,420</u>	<u>3,084</u>	<u>15,277</u>	<u>213,521</u>
Net Book Value					
At 01.01.21	190,750	2,966	634	-	194,350
At 31.12.21	<u>206,341</u>	<u>2,373</u>	<u>476</u>	<u>-</u>	<u>209,190</u>

11. Debtors

	2021	2020
	£	£
Other Debtors	1,573	863
Gift Aid Debtor	61,597	32,038
Prepayments	2,442	3,289
Taxes & Social Security	619	-
	<u>66,231</u>	<u>36,190</u>

12. Creditors: Amounts falling due within one year.

	2021	2020
	£	£
Trade Creditors	2,408	3,689
Taxes & Social Security	-	2,527
Other Creditors	578	275
Accruals	4,129	2,000
	<u>7,115</u>	<u>8,491</u>

13. Creditors: Amounts falling due after one year.

	2021	2020
	£	£
Bounceback Loan	39,978	45,000
	<u>39,978</u>	<u>45,000</u>

14. Unrestricted Funds

	At 01.01.21	Transfer Between Funds	Incoming Resources	Outgoing Resources	2021 Total
	£	£	£	£	£
General Fund	119,961	(14,840)	475,998	388,025	193,094
Capital Fund	194,350	14,840	-	-	209,190
	<u>314,311</u>	<u>-</u>	<u>475,998</u>	<u>388,025</u>	<u>402,284</u>

The Capital Fund, represents the book value of Tangible Fixed Assets, and is therefore not available for general expenditure

Shaldon Wildlife Trust Limited
Notes to the Accounts (Cont'd)
31st December 2021

15 Analysis of Net Assets Between Funds

	Restricted Fund £	Unrestricted General Fund £	Capital Fund £	2021 Total £	2020 Total £
Tangible Fixed Assets	-	-	209,190	209,190	194,350
Cash at Bank & In Hand	-	165,791	-	165,791	128,915
Other Net Current Assets	-	67,281	-	67,281	36,046
	-	233,072	209,190	442,262	359,311

16 Operating Lease Commitments

The Charity had outstanding commitments for minimum lease payments under non-cancellable operating leases which fall due as follows:

	2021 £	2020 £
Within One Year	13,800	13,800
Within 2-5 Years	20,000	25,000
After 5 Year	70,000	70,000
	103,800	108,800

The Charity was granted a new 30 year lease for the Zoo and a new 10 year lease for the Studio during 2010. The lease on the Zoo has 5 year rent reviews, and the Studio 3 year rent reviews. The 2020 rental negotiation for the Studio is currently still ongoing due to significant delays on behalf of Teignbridge District Council.

17 Rent Negotiations

Negotiations are ongoing with Teignbridge District Council regarding the rental amount of the studio which currently stands at £8,800 PA. It is possible that Shaldon Wildlife Trust may have to settle the difference of prior months, however the requirement to do so and the amount cannot be estimated accurately at the time of these accounts being published.

18 Donated Services

The Trust benefits greatly from the involvement and enthusiastic support of its many volunteers. In accordance with the Charity SORP, the economic contribution of general volunteers is not measured in the accounts.

20 Financial Commitments

The boardwalk replacement project was completed during 2021. No other financial commitments or projects were committed to in 2021.

21 Disruption from Covid 19

Due to government enforced lockdowns, the Zoo was shut from 6th January to 12th April in 2021. We continued to receive support from the public through monetary donations, food and the purchases of memberships and adoptions. The furlough scheme was used during periods of closure for non-essential staff.

We successfully applied for and received Coronavirus Support Grants of £17,232, a DEFRA Zoo Animals Fund grant of £116,779. We also utilised the Governments Kickstart to employ a part time trainee zoo keeper for 6 months, with their salary paid for by the government.

