

**SHALDON WILDLIFE TRUST LIMITED**

**Report of the Trustees and  
Unaudited Financial Statements  
for the year ended 31st December 2020**

**Shaldon Wildlife Trust Limited**  
**Contents of the Accounts**  
**As at 31st December 2020**

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**Shaldon Wildlife Trust Limited**  
**Legal & Administrative Information**  
**For the year ended 31st December 2020**

**Constitution**

Shaldon Wildlife Trust Limited is a company limited by guarantee and a registered company governed by its memorandum and Articles of Association. Charity number: 291232 Company number: 1887344

**Directors and trustees**

The directors of the charitable company ("the charity") are its trustees for the purpose of charity law and throughout this report are referred to as the trustees. As set out in the Articles of Association the number of trustees shall be no less than three or no more than eight. There is no limit to the number of years that any one trustee may serve.

The trustees serving during the year were as follows:

Joseph David McNulty  
Helen Victoria Madley  
Tracey Belinda Moore  
Stewart William Muir  
Penelope Kirsten Huntley Pullen  
Clare Victoria Wright  
Juliet Catherine Matthews

**Chairman**

Stewart Muir

**Secretary**

Tracey Belinda Moore

**Executive Director**

Zak Showell

**Registered Office**

Shaldon Zoo, Ness Drive, Shaldon, Teignmouth, TQ14 0HP

**Accountants**

Accounting & General, 16 Stoke Gabriel Road, Galmpton, Brixham, TQ5 8HS

**Bankers**

National Westminster Bank Plc, 49 Courtenay Street, Newton Abbot, TQ12 2EE

**Solicitors**

Kitsons, Minerva House, Orchard Way, Edginswell Park, Torquay, TQ2 7FA

**Shaldon Wildlife Trust Limited**  
**Report of the Trustees**  
**For the year ended 31st December 2020**

The trustees are pleased to present their report together with the financial statements of the charity for the year ended 31st December 2020 which is also prepared to meet the requirements for a director's report and accounts for Companies Act purposes.

Legal and administrative information is set out on page 1 of this report. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Companies Act 2006, and the Charities Act 2011.

**Objects and achievements of the charity**

The objects of the charity are to promote for the benefit of the public the preservation and conservation of rare and endangered species of animals together with plants and trees. The charity also aims to advance the education of the public about such endangered species and to conduct research through the world, publishing results and findings. These aims are achieved by:

- the sustained breeding of rare and endangered species;
- raising awareness through community education to the widest possible audience;
- instigating and facilitating appropriate research to improve the welfare of our animals;
- supporting and encouraging the conservation of species within their natural habitats;
- maintaining a zoo for the benefit of the general public.

We consider and believe our services provide a public benefit according to the guidance given by the Charity Commission and will keep this consideration when planning future developments.

**Organisation**

A board of trustees of up to eight members who meet quarterly, administer the charity. Potential trustees are nominated and seconded by existing members of the board and then elected on a majority basis. An executive director is appointed by the trustees to manage the daily operations of the charity.

**Investment Powers**

Under the Memorandum & Articles of Association, the charity has the powers to make any investment that the trustees see fit.

**Related Parties**

There are no related parties.

**Review of the activities and future developments**

2020 saw the Trust having to react and adapt in the face of the corona virus pandemic. The Trust had to close the zoo to the public, for two periods, from the 23rd of March to the 6th of July and again from 5th of November to the 2nd December, in compliance with the governments enforced lockdowns. This proved to be incredibly challenging financially as we missed four months of trading. From July to October, when the zoo was open, trading was, however, very fruitful, with visitor figures in excess of those historically seen during those months of the year.

The Trust benefitted from being insured against closure due to transmissible disease and received payments during the initial closure period. Fundraising activities were heavily focused upon during the closures which was also greatly beneficial. A GoFundMe campaign was established which allowed the public to make donations online. Social media was also used extensively to promote ways the public could support us. This included the ability to purchase memberships which increased by over 250% on the year before.

Despite the corona virus pandemic, a planned Halloween event still went ahead successfully although the Christmas Grotto and Fun Day events could not be held due to the safety restrictions.

The decision was made later in the year that despite remedial repair works undertaken on the boardwalk, around the site, it was now nearing the end of its safe, usable life and would require replacing in 2021.

A zoo license renewal inspection was initially proposed to go ahead during the middle of 2020 but due to the pandemic it was delayed until early 2021.

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**Shaldon Wildlife Trust Limited**  
**Report of the Trustees**  
**For the year ended 31st December 2020**

**Review of the activities and future developments (Cont'd)**

The Government did provide funding for zoos due to the financial impacts of the lockdowns, initially through the Zoo Support Fund, which we did not qualify for. However, through the Zoo Animals Fund we did eventually receive, much needed, support. Due to our financial reserves an application was made for this fund in 2020 but we did not qualify for it until early in 2021.

Through the utilisation of the furlough scheme, making a staff member redundant and other cost saving measures, overheads were reduced in comparison to 2018. Revenue saw similar income figures due to the insurance pay out and fundraising efforts.

As the corona virus pandemic was still an issue at the end of 2020, the 2021 budget was incredibly cautious and whilst plans were prepared to replace the boardwalk other major expenditures were put on hold until we had a better picture of how the 2021 income figures would perform.

**Reserves Policy and Risk Management**

2019 was the third financial year running where the charity sustained a deficit. However despite the impacts of Covid-19 a sizeable surplus was reported for 2020 and the newly implemented price rises and cost reductions should see this continue in the coming years.

**Financial Review**

The charity achieved a surplus of £58,858 on the unrestricted fund (2019 Deficit £32,618). The unrestricted reserves at the end of the year were £314,311 (2019 £255,453).

**Trustees' responsibilities in relation to the financial statements**

The Charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on a going concern basis, unless it is inappropriate to presume that the charity will continue in business.


The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

**Auditors**

The company has taken advantage of the special provisions of section 386 of the Companies Act 2006 relating to exemption for audit for small companies.

By order of the trustees:

  
**S Muir**  
**Director and Trustee**

**Independent Examiners Report To The Trustees Of  
Shaldon Willife Trust Limited**

I report to the Charity Trustees on my examination of the accounts of the company for the year ended 31st December 2020 which are set out on pages 5 to 11.

**Responsibilities and basis of report**

As the Charity's trustees of the company (and also as directors for the purpose of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent Examiner's Report**

I have completed my examination and I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. Accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. The accounts do not accord with those accounting records; or
3. The accounts do not comply with the accounting requirement of section 396 of the 2006 Act, other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard, applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Alan Knight FCCA  
Accounting and General Ltd  
Chartered Certified Accountants  
16 Stoke Gabriel Road  
Galmpton  
TQ5 0NQ**

**Shaldon Wildlife Trust Limited**  
**Statement of Financial Activities**  
**For The Year Ended 31st December 2020**

	Notes	Unrestricted Funds	Restricted Funds	2020 Total Funds	2019 Total Funds
		£	£	£	£
<b>Income and Endowments From:</b>					
Gate Receipts		123,664	-	123,664	133,892
Fund Raising Trading (Shop)		25,584	-	25,584	27,868
Fundraising Events		1,543	-	1,543	9,069
Donations		53,398	-	53,398	26,290
Legacies		-	-	-	2,000
Rent Received		4,500	-	4,500	4,500
Interest Received		5	-	5	82
Coronavirus Grants		11,334	-	11,334	-
Coronavirus Job Retention Scheme Receipts		8,939	-	8,939	-
Coronavirus Insurance Claim		50,392	-	50,392	-
Total		279,359	-	279,359	203,701
<b>Expenditure On:</b>					
Raising Funds	3	13,158	-	13,158	13,095
Charitable Activities	4	189,626	-	189,626	202,165
Advertising & Promotion		4,863	-	4,863	13,375
Management & Administration	5	12,536	-	12,536	7,494
Interest Payable	9	318	-	318	190
Total		220,501	-	220,501	236,319
<b>Net Income/Expenditure For The Year/Net Movements in Funds</b>					
		58,858	-	58,858	(32,618)
Fund Balance as at 1st January 2020		255,453	-	255,453	288,071
Fund Balance as at 31st December 2020		314,311	-	314,311	255,453

**Total Recognised Gains and Losses**

The company has no gains or losses other than the profit or loss for the financial years as stated above.



**Shaldon Wildlife Trust Limited**

**Balance Sheet  
As at 31st December 2020**

	Per Note	2020		2019	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible Fixed Assets	10		<b>194,350</b>		208,043
<b>CURRENT ASSETS</b>					
Debtors & Prepayments	11	<b>36,191</b>		25,705	
Cash at Bank		<b>128,405</b>		23,525	
Cash in Hand		<b>510</b>		356	
Stock		<b>8,346</b>		6,981	
<b>Total Current Assets</b>			<b>173,452</b>	56,567	
<b>Creditors: Amounts falling due within 1 year</b>	12	<b>8,491</b>		9,157	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<b>164,961</b>		47,410
<b>Creditors: Amounts falling due after 1 year</b>	13	<b>45,000</b>			
<b>NET ASSETS</b>			<b>314,311</b>		255,453
<b>CHARITYS' FUNDS</b>					
<b>Unrestricted Funds:</b>					
General Fund	14	<b>119,961</b>		47,410	
Capital Fund	14	<b>194,350</b>	<b>314,311</b>	208,043	255,453
<b>TOTAL CHARITY FUNDS</b>			<b>314,311</b>		255,453

For the financial year ended 31st December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006; no notice has been deposited under section 476 B(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and in preparing accounts which give a true and fair view of the state of affairs of the company at the financial year end. These are in accordance with the requirements of sections 393 and 394 and comply with the requirements of the companies Act 2006 so far as is applicable to the company.

The accounts have been prepared in accordance with the provisions of Companies Act 2006 applicable to companies subject to the small companies' regime and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

These accounts were approved by the board of directors on \_\_\_\_\_ and were signed on its behalf by:

**S MUIR**  **Director & Trustee**



**Shaldon Wildlife Trust Limited**  
**Notes to the Accounts**  
**31st December 2020**

**1. Accounting Policies**

**(a) Basis of Accounting**

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting By Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and the Companies Act 2006.

Shaldon Wildlife Trust meets the definition of a public benefit Charity under FRS 102.

**(b) Depreciation**

Depreciation has been provided to write off the cost of the fixed assets over their anticipated useful life at the following rates:

Property Improvements:	Over Period of Lease 30 Years
Equipment:	20% of Reducing Balance
Vehicles:	25% of Reducing Balance

**(c) Incoming Resources**

**(i) Legacies**

Entitlement is taken as the earlier of:

- The date on which the charity is aware that probate has been granted;
- The estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made; or
- When a distribution is received from the estate.

Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executors' intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income received in advance of a theatrical performance or provision of other specified service is deferred until the criteria for income recognition are met.

**(ii) Interest** is included when received by the Charity.

**(d) Resources Expended**

Resources expended are included in the Statement of Financial Activities on an accrual basis.

**(e) Fund Accounting**

Funds Held by the Charity are either:

**(i) Unrestricted General Funds**

These are funds which can be used in accordance with the charitable objects at the discretion of the Trustees.

**(ii) Restricted Funds**

These are funds that can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular purposes.

**Shaldon Wildlife Trust Limited**  
**Notes to the Accounts (Cont'd)**  
**31st December 2020**

**(f) Financial Instruments**

**The Charity holds the following financial instruments:**

- Short term trade and other debtors/creditors
- Cash and bank balances

All financial instruments are classified as basic.

The Charity has chosen to apply the recognition and measurement principles in FRS 102.

Financial instruments are recognised when the charity becomes party to the contractual provisions of the instrument and derecognised when in the case of assets, the contractual rights to cash flows from the assets expire or substantially all risk and rewards of ownership are transferred to another party, or in the case of liabilities, when the charity's obligations are discharged, expire or are cancelled.

Basic financial assets comprise short term trade and other debtors and cash and bank balances. Basic financial liabilities comprise short term trade and other creditors and bank loans.

Such instruments are initially measured at transaction price, including transaction costs, and are subsequently carried at the undiscounted amount of the cash or other consideration expected to be paid or received, after taking account of impairment adjustments.

**(g) Pension Costs**

The company operates a defined contributions scheme for the benefit of its employees. Contributions payable are recognised in the Statement of Source and Application of Funds when due. The cost this year was £1,394 (2019 £1,159).

**2. Legal Status of the Trust**

The Trust is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £2 per member of the charity.

**3. Cost of Fund Raising**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>2020 Total Funds</b>	<b>2019 Total Funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Fundraising Trading (Shop)	<b>13,110</b>	-	<b>13,110</b>	12,870
Fundraising Events	<b>48</b>	-	<b>48</b>	225
	<b>13,158</b>	-	<b>13,158</b>	13,095

**Shaldon Wildlife Trust Limited**  
**Notes to the Accounts (Cont'd)**  
**31st December 2020**

**4. Analysis of Expenditure on Charitable Activities**

	<b>Unrestricted</b>	<b>Restricted</b>	<b>2020</b>	<b>2019</b>
	<b>Funds</b>	<b>Funds</b>	<b>Total</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>Funds</b>	<b>Funds</b>
			<b>£</b>	<b>£</b>
Animal Feedstuffs	15,314	-	15,314	18,880
Animal Transfers	-	-	-	2,772
Veterinary Fees	8,819	-	8,819	11,486
Wages and National Insurance	79,394	-	79,394	81,793
Staff Pension	1,394	-	1,394	1,159
Rent	11,600	-	11,600	16,733
Rates	2,551	-	2,551	3,136
Light & heat	17,104	-	17,104	13,904
Insurance	3,613	-	3,613	3,039
Repairs, Renewal & Maintenance	14,014	-	14,014	10,866
Subscriptions	3,562	-	3,562	3,631
Conference Expenses	1,289	-	1,289	4,132
Motor & Travelling	1,579	-	1,579	2,093
Telephone & Internet	2,582	-	2,582	2,579
Postage, Carriage & Freight	379	-	379	372
Sundry Expenses	-	-	-	403
Refuse Collection	5,421	-	5,421	3,907
Cleaning Material	1,491	-	1,491	2,469
Depreciation	13,694	-	13,694	14,393
Legal & Professional Fees	2,640	-	2,640	1,465
In Situ Conservation	3,186	-	3,186	2,953
	<b>189,626</b>	<b>-</b>	<b>189,626</b>	<b>202,165</b>

**Analysis of Expenditure on Management & Administration**

**5.**

	<b>Unrestricted</b>	<b>Restricted</b>	<b>2020</b>	<b>2019</b>
	<b>Funds</b>	<b>Funds</b>	<b>Total</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>Funds</b>	<b>Funds</b>
			<b>£</b>	<b>£</b>
Stationery and Computer Support	911	-	911	3,344
Credit Card Charges	9,133	-	9,133	2,400
Accountancy Fees	2,492	-	2,492	1,750
	<b>12,536</b>	<b>-</b>	<b>12,536</b>	<b>7,494</b>

**The surplus is calculated after charging:**

**6.**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Depreciation	13,694	14,393
Operating Lease Rentals	11,600	16,733
Staff Costs	80,787	82,952

**Staff Costs**

**7.**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Wages & Salaries	78,150	80,479
Social Security Costs	1,243	1,314
Other Pension Costs	1,394	1,159
	<b>80,787</b>	<b>82,952</b>

The average number of employees during the year is analysed as follows:

	<b>2020</b>	<b>2019</b>
Keepers & Administration	5	6
Directors	7	7
	<b>13</b>	<b>13</b>



**Shaldon Wildlife Trust Limited**  
**Notes to the Accounts (Cont'd)**  
**31st December 2020**

**8. Trustees' Remuneration**

None of the directors received any remuneration, expenses or benefits in kind during the year (2019 £nil). There were no related party transactions during the year.

**9. Interest Payable & Similar Charges**

	2020	2019
	£	£
Bank Interest	<u>318</u>	<u>190</u>

**10. Tangible Fixed Assets**

	Leasehold Property & Improvements	Equipment	Vehicle	Animals	Total
Cost	£	£	£	£	£
At 01.01.20	340,109	28,793	3,560	15,277	387,739
Additions	-	-	-	-	-
At 31.12.20	<u>340,109</u>	<u>28,793</u>	<u>3,560</u>	<u>15,277</u>	<u>387,739</u>
<b>Depreciation</b>					
At 01.01.20	136,618	25,086	2,715	15,277	179,696
Charge in Year	12,741	741	211	-	13,693
At 31.12.20	<u>149,359</u>	<u>25,827</u>	<u>2,926</u>	<u>15,277</u>	<u>193,389</u>
<b>Net Book Value</b>					
At 01.01.20	203,491	3,707	845	-	208,043
At 31.12.20	<u>190,750</u>	<u>2,966</u>	<u>634</u>	<u>-</u>	<u>194,350</u>

**11. Debtors**

	2020	2019
	£	£
Other Debtors	863	1,002
Gift Aid Debtor	32,038	20,716
Prepayments	3,289	3,987
	<u>36,190</u>	<u>25,705</u>

**12. Creditors: Amounts falling due within one year.**

	2020	2019
	£	£
Trade Creditors	3,689	2,614
Taxes & Social Security	2,527	3,245
Other Creditors	275	1,079
Accruals	2,000	2,219
	<u>8,491</u>	<u>9,157</u>

**13. Creditors: Amounts falling due after one year.**

	2020	2019
	£	£
Bounceback Loan	45,000	-
	<u>45,000</u>	<u>-</u>

**14. Unrestricted Funds**

	At 01.01.20	Transfer Between Funds	Incoming Resources	Outgoing Resources	2020 Total
	£	£	£	£	£
General Fund	47,410	13,693	279,359	220,501	119,961
Capital Fund	208,043	(13,693)	-	-	194,350
	<u>255,453</u>	<u>-</u>	<u>279,359</u>	<u>220,501</u>	<u>314,311</u>

The Capital Fund, represents the book value of Tangible Fixed Assets, and is therefore not available for general expenditure

**Shaldon Wildlife Trust Limited**  
**Notes to the Accounts (Cont'd)**  
**31st December 2020**

**15 Analysis of Net Assets Between Funds**

	<b>Restricted Fund</b>	<b>Unrestricted General Fund</b>	<b>Capital Fund</b>	<b>2020 Total</b>	<b>2019 Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Tangible Fixed Assets	-	-	<b>194,350</b>	<b>194,350</b>	208,043
Cash at Bank & In Hand	-	<b>128,915</b>	-	<b>128,915</b>	23,882
Other Net Current Assets	-	<b>36,046</b>	-	<b>36,046</b>	23,529
	-	<b>164,961</b>	<b>194,350</b>	<b>359,311</b>	255,453

**16 Operating Lease Commitments**

The Charity had outstanding commitments for minimum lease payments under non-cancellable operating leases which fall due as follows:

	<b>2020 £</b>	<b>2019 £</b>
Within One Year	<b>13,800</b>	13,800
Within 2-5 Years	<b>25,000</b>	33,800
After 5 Year	<b>70,000</b>	75,000
	<b>108,800</b>	122,600

The Charity was granted a new 30 year lease for the Zoo and a new 10 year lease for the Studio during 2010. The lease on the Zoo has 5 year rent reviews, and the Studio 3 year rent reviews. The 2020 rental negotiation for the Studio is currently still ongoing due to significant delays on behalf of Teignbridge District Council.

**17 Rent Negotiations**

Negotiations are ongoing with Teignbridge District Council regarding the rental amount of the studio which currently stands at £8,800 PA. It is possible that Shaldon Wildlife Trust may have to settle the difference of prior months, however the requirement to do so and the amount cannot be estimated accurately at the time of these accounts being published.

**18 Donated Services**

The Trust benefits greatly from the involvement and enthusiastic support of its many volunteers. In accordance with the Charity SORP, the economic contribution of general volunteers is not measured in the accounts.

**20 Financial Commitments**

As stated in the directors report a considerable portion of the repairs/replacement boardwalk was undertaken in 2021. No other projects were committed to in 2019 or 2020.

**21 Disruption from Covid 19**

Due to government enforced lockdowns, the Zoo was shut for two periods in 2020: from 23rd March to 6th July and again from 5th November to 2nd December. We continued to receive support from the public through monetary donations, food and the purchases of memberships and adoptions. The furlough scheme was used during periods of closure for non-essential staff.

We successfully applied for and received Coronavirus Support Grants of £11,334, a Bounce Back loan from the Nat West Bank of £45,000, and an insurance claim of £50,392 in relation to the business disruption experienced during the first lockdown.

