

SHALDON WILDLIFE TRUST LIMITED

England & Wales · Charity number 291232

Details

Status Registered

Legal form Charitable company

Company number [01887344](#)

Registered 1985-02-22

Register [View on the Charity Commission register](#)

Contact

Address Ness Drive
Shaldon
Devon
TQ14 0HP

Phone 01626872234

Email info@shaldonwildlifetrust.org.uk

Website www.shaldonwildlifetrust.org.uk

Activities

Objects: 1. TO PROMOTE FOR THE BENEFIT OF THE PUBLIC THE PRESERVATION AND CONSERVATION OF RARE AND ENDANGERED SPECIES OF ANIMALS TOGETHER WITH PLANTS AND TREES. 2. TO ADVANCE THE EDUCATION OF THE PUBLIC GENERALLY ABOUT WILDLIFE FLORA AND FAUNA AND TO CONDUCT RESEARCH AND ENQUIRY INTO THE SAME THROUGHOUT THE WORLD AND TO PUBLISH RESULTS AND FINDINGS.

Activities: The objectives of the charity are to promote for the benefit of the public the preservation and conservation of rare and endangered species together with plants and trees. The charity also aims to advance the education of the public about such endangered species and to conduct research throughout the world and publish reports and findings.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space
- **What:** Education/training, Animals, Environment/conservation/heritage
- **Who:** Children/young People, People With Disabilities, The General Public/mankind

Geography

- Devon

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£293,361	£321,753	-	-
2023-12-31	£298,161	£292,923	-	-
2022-12-31	£289,511	£285,508	-	-
2021-12-31	£475,998	£388,025	-	-
2020-12-31	£279,359	£220,501	-	-

Trustees

Name	Role	Appointed
Dr Joanna Newbolt		2025-12-01
JOSEPH DAVID GERARD MICHAEL MCNULTY		
Peter Brogden		2025-12-01
STEWART WILLIAM MUIR		
Stephanie Cherrett		2025-12-01
Tracey Belinda Moore		2013-10-30

SHALDON WILDLIFE TRUST LIMITED

England & Wales - Charity number 291232

Accounts

SHALDON WILDLIFE TRUST LIMITED

**Report of the Trustees and
Unaudited Financial Statements
for the year ended 31st December 2024**

Shaldon Wildlife Trust Limited
Contents of the Accounts
As at 31st December 2024

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Shaldon Wildlife Trust Limited
Legal & Administrative Information
For the year ended 31st December 2024

Constitution

Shaldon Wildlife Trust Limited is a company limited by guarantee and a registered company governed by its memorandum and Articles of Association. Charity number: 291232 Company number: 1887344

Directors and trustees

The directors of the charitable company ("the charity") are its trustees for the purpose of charity law and throughout this report are referred to as the trustees. As set out in the Articles of Association the number of trustees shall be no less than three or no more than eight. There is no limit to the number of years that any one trustee may serve.

The trustees serving during the year were as follows:

Joseph David McNulty
Tracey Belinda Moore
Stewart William Muir
Penelope Kirsten Huntley Pullen
Clare Victoria Wright
Juliet Catherine Matthews (Resigned 15th November 2024)

Chairman

Stewart Muir

Secretary

Tracey Belinda Moore

Executive Director

Zak Showell

Registered Office

Shaldon Zoo, Ness Drive, Shaldon, Teignmouth, TQ14 0HP

Accountants

Accounting & General, 16 Stoke Gabriel Road, Galmpton, Brixham, TQ5 8HS

Bankers

National Westminster Bank Plc, 49 Courtenay Street, Newton Abbot, TQ12 2EE

Solicitors

Kitsons, Minerva House, Orchard Way, Edginswell Park, Torquay, TQ2 7FA

Shaldon Wildlife Trust Limited
Report of the Trustees
For the year ended 31st December 2024

The trustees are pleased to present their report together with the financial statements of the charity for the year ended 31st December 2024 which is also prepared to meet the requirements for a director's report and accounts for Companies Act purposes.

Legal and administrative information is set out on page 1 of this report. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Companies Act 2006, and the Charities Act 2011.

Objects and achievements of the charity

The objects of the charity are to promote for the benefit of the public the preservation and conservation of rare and endangered species of animals together with plants and trees. The charity also aims to advance the education of the public about such endangered species and to conduct research through the world, publishing results and findings. These aims are achieved by:

- the sustained breeding of rare and endangered species;
- raising awareness through community education to the widest possible audience;
- instigating and facilitating appropriate research to improve the welfare of our animals;
- supporting and encouraging the conservation of species within their natural habitats;
- maintaining a zoo for the benefit of the general public.

We consider and believe our services provide a public benefit according to the guidance given by the Charity Commission and will keep this consideration when planning future developments.

Organisation

A board of trustees of up to eight members who meet quarterly, administer the charity. Potential trustees are nominated and seconded by existing members of the board and then elected on a majority basis. An executive director is appointed by the trustees to manage the daily operations of the charity.

Investment Powers

Under the Memorandum & Articles of Association, the charity has the powers to make any investment that the trustees see fit.

Related Parties

There are no related parties.

Review of the activities and future developments

As we close the chapter on 2024, I am proud to reflect on another year of growth and accomplishment for Shaldon Wildlife Trust. Despite facing challenges such as a slight decrease in visitor numbers, we saw an increase in visitor-based income compared to 2023. This was achieved through a combination of increased ticket prices and higher secondary spend. The UK zoo sector experienced a wide range of visitor trends, and I'm pleased to report that Shaldon Wildlife Trust was at the upper end of this spectrum, a testament to the hard work of our team and the continued support of our community.

Throughout the year, we focused on improving the quality of our habitats and facilities. Significant redevelopments included upgrades to the blue-throated conures and white-faced scops owl aviaries, both of which now provide larger, more enriched environments. These enhancements also incorporate avian influenza-proofing, ensuring that we can maintain excellent welfare standards during outbreaks. The snake vivarium was also fully redeveloped after our resident snake outgrew its previous home. This new, larger vivarium offers flexibility for housing larger or alternative species in the future. Additionally, we made practical improvements such as transitioning the squirrel monkeys' tunnel to an overhead design, improving both visitor experience and animal welfare, and repairing the connection between our drains and the main sewer system.

Sustainability has remained a central focus for us. In 2024, we successfully applied for a Green Grant from Teignbridge Council. This funding has allowed us to replace single-glazed windows in our animal enclosures with double glazing and to switch to energy-efficient LED lighting throughout. While the grant work will be completed in 2025, we have also developed a Decarbonisation Plan to guide our ongoing efforts to reduce the Trust's carbon footprint. These initiatives not only underscore our commitment to sustainability but also position us as a leader in eco-conscious operations within the zoo sector.

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Shaldon Wildlife Trust Limited
Report of the Trustees (continued)
For the year ended 31st December 2024

Our conservation work continues to be a source of immense pride. Shaldon Wildlife Trust remains deeply engaged in the European Association of Zoos and Aquaria's Ex Situ Programmes, with over 62 percent of our species participating in these global conservation efforts. This is significantly above the average for zoos worldwide and reflects our dedication to meaningful contributions. Among the many highlights this year were several successful births, including a red titi monkey, a Goeldi's monkey, two Prevost's squirrels, three yellow-headed day geckos, and a margay.

Leadership within the conservation community remains one of our strengths. I am honoured to say our Director, Zak Showell, serves as a trustee of BIAZA and chairs its Membership and Licensing Committee, as well as recently taking on the chair of the EAZA Terrestrial Invertebrate Taxon Advisory Group. I have been appointed Vice Chair of the EAZA Small Mammal Taxon Advisory Group. These roles allow us to advocate for conservation priorities and share expertise on an international scale.

In November 2024 Juliet Catherine Matthews, who was appointed as a director of Shaldon Wildlife Trust on 23rd October 2018, passed away. Juliet was a serving trustee and director until her passing. As a previous employee and then trustee we want to thank Julie for all the hard work she dedicated to the charity. As part of her memorial funds were raised and sent the Little Fireface Project in Java, a partnership Julie started. In her honour Little Fireface Project dedicated World Primate Day in Indonesia to Juliet for her work in raising awareness of endangered species.

Financial support for in-situ conservation projects has been a cornerstone of our efforts. We continued to fund eight critical initiatives, ranging from Save Vietnam's Wildlife to Proyecto Titi. Whenever possible, we go beyond financial assistance to actively contribute to these projects. For example, our director provides advisory support to the Mountain Marmoset Conservation Project in Brazil, while our team donated essential supplies, including microchips and gum Arabic, to the Little Fireface Project in Java.

Community engagement has also been a priority. We hosted a wide range of events to increase both footfall and conservation education. Highlights included our Halloween event, which nearly sold out, and our ongoing participation in community celebrations such as the Shaldon Water Carnival and the Newton Abbot Victorian Fayre. Accessibility remains at the heart of our mission, and this year we introduced SEN-specific Grotto sessions, sensory stories for animal experiences, and an accessibility guide in collaboration with AccessAble, all of which have been warmly received by visitors.

It is also worth noting that earlier this year I received the prestigious award for Lifetime Achievement from the European Association of Zoos and Aquaria. Only 3-4 people receive this award each year and I want to thank EAZA and the individuals who nominated me. This award is a testament to the success of Shaldon Wildlife Trust and the opportunities it has given me over the years.

Looking ahead to 2025, we plan to approach the year with cautious optimism. While managing increasing overheads, we aim to enhance our income streams without raising ticket prices, instead focusing on marketing the zoo as an affordable and accessible attraction. By doing so, we hope to attract more visitors and build on the strong foundation established this year.

As always, Shaldon Wildlife Trust remains the "small zoo making a big difference." None of this would be possible without our dedicated team, supportive community, and passionate visitors. Thank you all for being a part of our journey. Together, we look forward to achieving even greater milestones in 2025.

Reserves Policy and Risk Management

After four consecutive years of making a surplus, the charity made a deficit for 2024 of £28,392. Ticket and experience pricing are being reviewed with cost reductions sought wherever possible and reasonable.

Financial Review

The charity made a deficit of £28,392 for the year (2023 £5,238 surplus) on the unrestricted fund. The unrestricted reserves at the end of the year were £383,133 (2023 £411,525).

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Shaldon Wildlife Trust Limited
Report of the Trustees (continued)
For the year ended 31st December 2024

Trustees' responsibilities in relation to the financial statements

The Charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on a going concern basis, unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Auditors

The company has taken advantage of the special provisions of section 386 of the Companies Act 2006 relating to exemption for audit for small companies.

By order of the trustees:



S Muir
Director and Trustee

Independent Examiners Report To The Trustees Of Shaldon Wildlife Trust Limited

I report to the Charity Trustees on my examination of the accounts of the company for the year ended 31st December 2024 which are set out on pages 6 to 12.

Responsibilities and basis of report

As the Charity's trustees of the company (and also as directors for the purpose of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

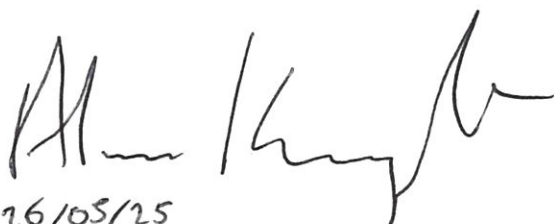
Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Report

I have completed my examination and I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. Accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. The accounts do not accord with those accounting records; or
3. The accounts do not comply with the accounting requirement of section 396 of the 2006 Act, other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard, applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



26/05/25
Alan Knight FCCA
Accounting and General Ltd
Chartered Certified Accountants
16 Stoke Gabriel Road
Galampton
TQ5 0NQ

Shaldon Wildlife Trust Limited
Statement of Financial Activities
For The Year Ended 31st December 2024

	Notes	Unrestricted Funds	Restricted Funds	2024 Total Funds	2023 Total Funds
		£	£	£	£
Income and Endowments From:					
Gate Receipts		192,081	-	192,081	183,411
Fund Raising Trading (Shop)		36,752	-	36,752	34,834
Fundraising Events		10,008	-	10,008	8,591
Donations, Memberships, & Sponsorships		43,865	-	43,865	42,790
Legacies		-	-	-	22,906
Rent Received		4,500	-	4,500	4,500
Interest Received		6,155	-	6,155	1,129
		<hr/>			
Total		293,361	-	293,361	298,161
Expenditure On:					
Raising Funds	3	19,740	-	19,740	24,248
Charitable Activities	4	283,859	-	283,859	250,843
Advertising & Promotion		6,294	-	6,294	8,065
Management & Administration	5	11,391	-	11,391	9,076
Interest Payable	9	469	-	469	691
		<hr/>			
Total		321,753	-	321,753	292,923
Net Income/Expenditure For The Year/Net Movements in Funds					
		(28,392)	-	(28,392)	5,238
Fund Balance as at 1st January 2024		411,525	-	411,525	406,287
Fund Balance as at 31st December 2024		383,133	-	383,133	411,525

Total Recognised Gains and Losses

The company has no gains or losses other than the profit or loss for the financial years as stated above.

Shaldon Wildlife Trust Limited

**Balance Sheet
As at 31st December 2024**

	Per Note	2024		2023	
		£	£	£	£
FIXED ASSETS					
Tangible Fixed Assets	10		220,137		225,809
CURRENT ASSETS					
Debtors & Prepayments	11	8,261		81,924	
Cash at Bank		160,906		125,788	
Cash in Hand		320		236	
Stock		16,019		13,378	
Total Current Assets		185,506		221,326	
Creditors: Amounts falling due within 1 year	12	18,571		22,174	
NET CURRENT ASSETS (LIABILITIES)			166,935		199,152
Creditors: Amounts falling due after 1 year	13	3,939		13,436	
NET ASSETS			383,133		411,525
CHARITYS' FUNDS					
Unrestricted Funds:					
General Fund	14	162,996		185,716	
Capital Fund	14	220,137	383,133	225,809	411,525
TOTAL CHARITY FUNDS			383,133		411,525

For the financial year ended 31st December 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006; no notice has been deposited under section 476 B(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and in preparing accounts which give a true and fair view of the state of affairs of the company at the financial year end. These are in accordance with the requirements of sections 393 and 394 and comply with the requirements of the companies Act 2006 so far as is applicable to the company.

The accounts have been prepared in accordance with the provisions of Companies Act 2006 applicable to companies subject to the small companies' regime and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

These accounts were approved by the board of directors on

and were signed on its behalf by:

S MUIR  Director & Trustee

Shaldon Wildlife Trust Limited
Notes to the Accounts (Cont'd)
31st December 2024

4. Analysis of Expenditure on Charitable Activities

	Unrestricted Funds £	Restricted Funds £	2024 Total Funds £	2023 Total Funds £
Animal Feedstuffs	21,418	-	21,418	16,882
Animal Transfers	5,857	-	5,857	1,349
Veterinary Fees	17,031	-	17,031	20,458
Wages and National Insurance	95,488	-	95,488	86,562
Staff Pension	1,857	-	1,857	1,650
Rent	14,471	-	14,471	14,471
Rates	3,571	-	3,571	3,612
Light & heat	23,943	-	23,943	21,743
Insurance	7,392	-	7,392	6,068
Repairs, Renewal & Maintenance	25,285	-	25,285	14,326
Subscriptions	2,545	-	2,545	1,983
Conference Expenses	2,987	-	2,987	2,875
Motor & Travelling	2,870	-	2,870	2,416
Telephone & Internet	1,526	-	1,526	1,512
Postage, Carriage & Freight	326	-	326	321
Sundry Expenses	1,221	-	1,221	961
Tesco Commission	5,436	-	5,436	8,243
Refuse Collection	5,015	-	5,015	6,008
Cleaning Material	4,962	-	4,962	3,985
Depreciation	31,072	-	31,072	29,754
Legal & Professional Fees	73	-	73	420
Training	62	-	62	370
In Situ Conservation	9,451	-	9,451	4,874
	283,859	-	283,859	250,843

5. Analysis of Expenditure on Management & Administration

	Unrestricted Funds £	Restricted Funds £	2024 Total Funds £	2023 Total Funds £
Stationery and Computer Support	1,089	-	1,089	571
Bank and Card Merchant Charges	5,595	-	5,595	5,360
Accountancy Fees	4,707	-	4,707	3,145
	11,391	-	11,391	9,076

6. The surplus is calculated after charging:

	2024 £	2023 £
Depreciation	31,072	29,754
Operating Lease Rentals	14,471	14,471
Staff Costs	97,345	88,212

7. Staff Costs

	2024 £	2023 £
Wages & Salaries	93,122	85,103
Social Security Costs	2,366	1,459
Other Pension Costs	1,857	1,650
	97,345	88,212

The average number of employees during the year is analysed as follows:

	2024	2023
Keepers & Administration	7	7
Directors	6	6
	13	13

Shaldon Wildlife Trust Limited
Notes to the Accounts (Cont'd)
31st December 2024

8. Trustees' Remuneration

None of the directors received any remuneration, expenses or benefits in kind during the year (2023 £nil). There were no related party transactions during the year.

9. Interest Payable & Similar Charges	2024	2023
	£	£
Bank Interest	<u>469</u>	<u>691</u>

10. Tangible Fixed Assets	Leasehold Property & Improvements	Equipment	Vehicle	Animals	Total
Cost	£	£	£	£	£
At 01.01.24	448,202	28,793	3,560	15,277	495,832
Additions	25,400	-	-	-	25,400
At 31.12.24	<u>473,602</u>	<u>28,793</u>	<u>3,560</u>	<u>15,277</u>	<u>521,232</u>
Depreciation					
At 01.01.24	224,180	27,274	3,292	15,277	270,023
Charge in Year	30,701	304	67	-	31,072
At 31.12.24	<u>254,881</u>	<u>27,578</u>	<u>3,359</u>	<u>15,277</u>	<u>301,095</u>
Net Book Value					
At 01.01.24	224,022	1,519	268	-	225,809
At 31.12.24	<u>218,721</u>	<u>1,215</u>	<u>201</u>	<u>-</u>	<u>220,137</u>

11. Debtors	2024	2023
	£	£
Other Debtors	941	1,509
Gift Aid Debtor	3,643	76,809
Prepayments	3,677	3,606
	<u>8,261</u>	<u>81,924</u>

12. Creditors: Amounts falling due within one year.	2024	2023
	£	£
Trade Creditors	2,753	7,817
Taxes & Social Security	1,747	1,060
Other Creditors	789	253
Accruals	3,924	4,069
Bounceback Loan	9,358	8,975
	<u>18,571</u>	<u>22,174</u>

13. Creditors: Amounts falling due after one year.	2024	2023
	£	£
Bounceback Loan	3,939	13,436
	<u>3,939</u>	<u>13,436</u>

14. Unrestricted Funds	At 01.01.24	Transfer Between Funds	Incoming Resources	Outgoing Resources	2024 Total
	£	£	£	£	£
General Fund	185,716	5,672	293,361	321,753	162,996
Capital Fund	225,809	(5,672)	-	-	220,137
	<u>411,525</u>	<u>-</u>	<u>293,361</u>	<u>321,753</u>	<u>383,133</u>

The Capital Fund, represents the book value of Tangible Fixed Assets, and is therefore not available for general expenditure

Shaldon Wildlife Trust Limited
Notes to the Accounts (Cont'd)
31st December 2024

15. Analysis of Net Assets Between Funds

	Restricted Fund £	Unrestricted General Fund £	Capital Fund £	2024 Total £	2023 Total £
Tangible Fixed Assets	-	-	220,137	220,137	225,809
Cash at Bank & In Hand	-	161,226	-	161,226	126,024
Other Net Current Assets	-	5,709	-	5,709	73,128
	-	166,935	220,137	387,072	424,961

16. Operating Lease Commitments

The Charity had outstanding commitments for minimum lease payments under non-cancellable operating leases which fall due as follows:

	2024 £	2023 £
Within One Year	13,800	13,800
Within 2-5 Years	22,516	20,000
After 5 Year	62,381	60,000
	98,697	93,800

The Charity was granted a new 30 year lease for the Zoo and a new 10 year lease for the Studio during 2010. The lease on the Zoo has 5 year rent reviews, and the Studio 3 year rent reviews. The 2020 rental negotiation for the Studio is currently still ongoing due to significant delays on behalf of Teignbridge District Council.

17. Rent Negotiations

Negotiations are ongoing with Teignbridge District Council regarding the rental amount of the studio which currently stands at £8,800 PA. It is possible that Shaldon Wildlife Trust may have to settle the difference of prior months, however the requirement to do so and the amount cannot be estimated accurately at the time of these accounts being published.

18. Donated Services

The Trust benefits greatly from the involvement and enthusiastic support of its many volunteers. In accordance with the Charity SORP, the economic contribution of general volunteers is not measured in the accounts.

19. Financial Commitments

2024 saw expenditure on three capital expenditure projects: a complete rebuild of the previous Owls enclosure; a brand new Conure enclosure; a brand new Vivarium enclosure. No other financial commitments or projects were committed to in 2024.

SHALDON WILDLIFE TRUST LIMITED

England & Wales - Charity number 291232

Accounts

SHALDON WILDLIFE TRUST LIMITED

**Report of the Trustees and
Unaudited Financial Statements
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Tracey Belinda Moore
Stewart William Muir
Penelope Kirsten Huntley Pullen
Clare Victoria Wright
Juliet Catherine Matthews

Chairman

Stewart Muir

Secretary

Tracey Belinda Moore

Executive Director

Zak Showell

Registered Office

Shaldon Zoo, Ness Drive, Shaldon, Teignmouth, TQ14 0HP

Accountants

Accounting & General, 16 Stoke Gabriel Road, Galmpton, Brixham, TQ5 8HS

Bankers

National Westminster Bank Plc, 49 Courtenay Street, Newton Abbot, TQ12 2EE

Solicitors

Kitsons, Minerva House, Orchard Way, Edginswell Park, Torquay, TQ2 7FA

Shaldon Wildlife Trust Limited
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For the year ended 31st December 2023

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Objects and achievements of the charity

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Investment Powers

Under the Memorandum & Articles of Association, the charity has the powers to make any investment that the trustees see fit.

Related Parties

There are no related parties.

Review of the activities and future developments

2023 saw the "cost of living crisis" within the UK continue, with inflation slowly falling throughout the year from the incredible highs seen in 2022. Visitor figures were affected with the Trust receiving the lowest number of visitors for the last five years (20,412 visitors) however increased ticket prices and higher levels of secondary spend meant that visitor-based income was only marginally lower than 2022.

Two enclosure developments were undertaken in 2023 with a new yellow-footed tortoise house and new red-ruffed lemur house being built. The red-ruffed lemur house marked the final old style breezeblock enclosure being rebuilt, enclosures that were highlighted for replacement in the zoo license inspection in 2018. This lemur enclosure is one of the tallest newer style enclosures built and includes multiple bedrooms which is very suitable for housing a breeding group of any medium sized primates.

Shaldon Wildlife Trust is a member of the European Association of Zoos and Aquaria (EAZA) and takes part in their ex-situ breeding programmes (EEPs). We participate in 20 EEPs, meaning over 50% of the species kept are part of co-operative ex-situ programmes. Below are some of the births we had at the zoo during the last year, many of which are part of EEP breeding recommendations:

- 2 cotton-top tamarins
- 1 grey mouse lemur
- 25 Maranon dart frogs
- 1 margay

Shaldon Wildlife Trust prides itself as being "The Small Zoo Making a Big Difference". Despite the small size of our team we contribute to many BIAZA and EAZA working groups and committees. We co-ordinate four EAZA EEPs from the zoo and both the director and head keeper sit on multiple EEP species committees. Zak Showell, our director, is both a current trustee of BIAZA and the chair of the BIAZA Membership and Licensing Committee.

We have continued financially supporting nine in-situ conservation projects in 2023. They are;

- Save Vietnam's Wildlife
- Little Fireface Project
- Mountain Marmoset Conservation Project
- Lemur Conservation Association
- Endangered Primate Rescue Centre

**Shaldon Wildlife Trust Limited
Report of the Trustees (continued)
For the year ended 31st December 2023**

- ABConservation
- Proyecto Titi
- Pied tamarin conservation
- CREA

Wherever possible we aspire to become more directly involved in projects than just providing them with funds. Zak Showell, director, is a member of the advocates group for the Mountain Marmoset Conservation Project and provides advice to Brazilian colleagues working at the Visoca breeding centre.

We supported one of our longer-term partnerships, the Little Fireface Project, to deliver a "Coffee for Conservation" evening with us in July, which was both a conservation education evening and a research project into attitudes towards coffee and its impacts on conservation. We also purchased £800 worth of Little Fireface Project stock to sell in the shop to help generate funds for the project.

We celebrated several world animal days including World Binturong Day when Dr Louisa Bodnar from ABConservation came along and hosted a stall all about binturongs at the zoo. The Civet Project, Borneo Nature Foundation and CREA also all attended the zoo at least once in 2023, having stalls on their conservation projects. CREA also gave an evening talk on their margay research work.

Our director, Zak Showell, visited Save Vietnam's Wildlife for five days in November. Spending time with the director and centre managers at their Cuc Phuong National Park rescue centre. This visit was four years on from the creation of the Owston's civet action plan and was an opportunity for both Shaldon Wildlife Trust and Save Vietnam's Wildlife to take stock of how the partnership was working and discuss future collaborative opportunities. Whilst in Vietnam Zak also visited the Endangered Primate Rescue Centre which we had also started supporting in 2022.

2023 also saw a significant change staffing at the zoo with Lia Summers being permanently made the Head Keeper and Anna Hubbard becoming the Education and Experiences Keeper.

We hosted more events than ever in 2023, primarily to drive footfall but also to further our conservation education outreach. Events held in 2023 included Civet Celebration (with The Civet Project), BIAZA Love Your Zoo Week, Volunteers Weekend, Mothers and Fathers days, Coffee for Conservation with Little Fireface Project, BIAZA Creatures Unseen Week, Halloween and our Christmas Grotto events. Our ticketed events such as Halloween and Grotto performed incredibly well and received very positive feedback. We also attended the Yealmtom Agricultural Show, Toby's Garden Festival and Newton Abbott Victorian Fayre and organised a Christmas coach trip to Bristol, all to generate funds for the zoo.

Shaldon Wildlife Trust continued its journey towards make the zoo as accessible as possible for all customers, regardless of ability. In 2023 we did the following to improve our accessibility:

- All the staff and many of the volunteers undertook my sighted guide training with the Guide Dogs to enable us to provide guided tour to customers with sight impairment or loss.
- We developed in house sensory bags which guests can freely borrow during their visits. These have been met incredibly positively.
- Created a visual and sensory story which is on our website for customers to view before visiting us.
- Provided sensory related signage around the zoo in areas where it might be noisy, dark or hot.
- Partnered with Accessable who provide accessibility audits as well as having a very popular website which hosts access guides for attractions across the UK.

Mindful of the ongoing impact of the cost-of-living crisis and the continued increase in overheads, the 2024 budget will need to be cautious. There will also be a need to explore diversification of income and alternative fundraising and grant opportunities to ensure there is sufficient capital to continue to develop the zoo whilst maintaining a feasible budget.

Reserves Policy and Risk Management

2023 was the fourth consecutive financial year where the charity sustained a surplus. In line with cost of living increases ticket and experience pricing are being reviewed with cost reductions sought wherever possible and reasonable.

Financial Review

The charity achieved a surplus of £5,238 for the year (2022 £4,003) on the unrestricted fund. The unrestricted reserves at the end of the year were £411,525 (2022 £406,287).

Shaldon Wildlife Trust Limited
Report of the Trustees (continued)
For the year ended 31st December 2023

Trustees' responsibilities in relation to the financial statements

The Charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on a going concern basis, unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Auditors

The company has taken advantage of the special provisions of section 386 of the Companies Act 2006 relating to exemption for audit for small companies.

By order of the trustees:



S Muir
Director and Trustee

**Independent Examiners Report To The Trustees Of
Shaldon Willife Trust Limited**

I report to the Charity Trustees on my examination of the accounts of the company for the year ended 31st December 2023 which are set out on pages 5 to 11.

Responsibilities and basis of report

As the Charity's trustees of the company (and also as directors for the purpose of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

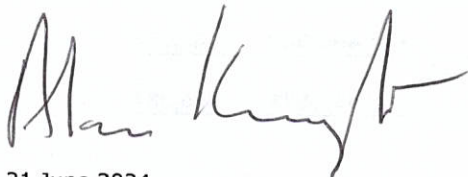
Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Report

I have completed my examination and I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. Accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. The accounts do not accord with those accounting records; or
3. The accounts do not comply with the accounting requirement of section 396 of the 2006 Act, other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard, applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



21 June 2024

**Alan Knight FCCA
Accounting and General Ltd
Chartered Certified Accountants
16 Stoke Gabriel Road
Galmpton
TQ5 0NQ**

Shaldon Wildlife Trust Limited
Statement of Financial Activities
For The Year Ended 31st December 2023

	Notes	Unrestricted Funds	Restricted Funds	2023 Total Funds	2022 Total Funds
		£	£	£	£
Income and Endowments From:					
Gate Receipts		183,411	-	183,411	182,917
Fund Raising Trading (Shop)		34,834	-	34,834	42,095
Fundraising Events		8,591	-	8,591	5,293
Donations		42,790	-	42,790	44,393
Legacies		22,906	-	22,906	6,141
Professional Services		-	-	-	1,200
Rent Received		4,500	-	4,500	4,500
Interest Received		1,129	-	1,129	305
Coronavirus Grants		-	-	-	2,667
Total		298,161	-	298,161	289,511
Expenditure On:					
Raising Funds	3	24,248	-	24,248	22,859
Charitable Activities	4	250,843	-	250,843	244,379
Advertising & Promotion		8,065	-	8,065	6,864
Management & Administration	5	9,076	-	9,076	10,497
Interest Payable	9	691	-	691	909
Total		292,923	-	292,923	285,508
Net Income/Expenditure For The Year/Net Movements in Funds					
		5,238	-	5,238	4,003
Fund Balance as at 1st January 2023		406,287	-	406,287	402,284
Fund Balance as at 31st December 2023		411,525	-	411,525	406,287

Total Recognised Gains and Losses

The company has no gains or losses other than the profit or loss for the financial years as stated above.

Shaldon Wildlife Trust Limited

**Balance Sheet
As at 31st December 2023**

	Per Note	2023		2022	
		£	£	£	£
FIXED ASSETS					
Tangible Fixed Assets	10		225,809		224,728
CURRENT ASSETS					
Debtors & Prepayments	11	81,924		61,169	
Cash at Bank		125,788		145,753	
Cash in Hand		236		250	
Stock		13,378		14,339	
Total Current Assets			<u>221,326</u>		<u>221,511</u>
Creditors: Amounts falling due within 1 year	12		<u>22,174</u>		<u>17,404</u>
NET CURRENT ASSETS (LIABILITIES)			<u>199,152</u>		<u>204,107</u>
Creditors: Amounts falling due after 1 year	13		<u>13,436</u>		22,548
NET ASSETS			<u>411,525</u>		<u>406,287</u>
CHARITYS' FUNDS					
Unrestricted Funds:					
General Fund	14	185,716		181,559	
Capital Fund	14	225,809	411,525	224,728	406,287
TOTAL CHARITY FUNDS			<u>411,525</u>		<u>406,287</u>

For the financial year ended 31st December 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006; no notice has been deposited under section 476 B(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and in preparing accounts which give a true and fair view of the state of affairs of the company at the financial year end. These are in accordance with the requirements of sections 393 and 394 and comply with the requirements of the companies Act 2006 so far as is applicable to the company.

The accounts have been prepared in accordance with the provisions of Companies Act 2006 applicable to companies subject to the small companies' regime and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

These accounts were approved by the board of directors on

and were signed on its behalf by:

S MUIR  Director & Trustee

Shaldon Wildlife Trust Limited
Notes to the Accounts (Cont'd)
31st December 2023

4. Analysis of Expenditure on Charitable Activities

	Unrestricted Funds £	Restricted Funds £	2023 Total Funds £	2022 Total Funds £
Animal Feedstuffs	16,882	-	16,882	16,892
Animal Transfers	1,349	-	1,349	1,223
Veterinary Fees	20,458	-	20,458	12,031
Wages and National Insurance	86,562	-	86,562	98,982
Staff Pension	1,650	-	1,650	1,461
Rent	14,471	-	14,471	14,471
Rates	3,612	-	3,612	2,252
Light & heat	21,743	-	21,743	14,915
Insurance	6,068	-	6,068	5,878
Repairs, Renewal & Maintenance	14,326	-	14,326	9,104
Subscriptions	1,983	-	1,983	1,745
Conference Expenses	2,875	-	2,875	2,418
Motor & Travelling	2,416	-	2,416	2,219
Telephone & Internet	1,512	-	1,512	1,648
Postage, Carriage & Freight	321	-	321	377
Sundry Expenses	961	-	961	1,126
Tesco Commission	8,243	-	8,243	8,325
Refuse Collection	6,008	-	6,008	6,055
Cleaning Material	3,985	-	3,985	2,693
Depreciation	29,754	-	29,754	26,748
Legal & Professional Fees	420	-	420	7,674
Training	370	-	370	11
In Situ Conservation	4,874	-	4,874	6,131
	250,843	-	250,843	244,379

5. Analysis of Expenditure on Management & Administration

	Unrestricted Funds £	Restricted Funds £	2023 Total Funds £	2022 Total Funds £
Stationery and Computer Support	571	-	571	924
Bank and Card Merchant Charges	5,360	-	5,360	6,426
Accountancy Fees	3,145	-	3,145	3,147
	9,076	-	9,076	10,497

6. The surplus is calculated after charging:

	2023 £	2022 £
Depreciation	29,754	26,748
Operating Lease Rentals	14,471	14,471
Staff Costs	88,212	100,443

7. Staff Costs

	2023 £	2022 £
Wages & Salaries	85,103	97,376
Social Security Costs	1,459	1,606
Other Pension Costs	1,650	1,461
	88,212	100,443

The average number of employees during the year is analysed as follows:

	2023	2022
Keepers & Administration	7	7
Directors	6	6
	13	13

Shaldon Wildlife Trust Limited
Notes to the Accounts (Cont'd)
31st December 2023

8. Trustees' Remuneration

None of the directors received any remuneration, expenses or benefits in kind during the year (2022 £nil). There were no related party transactions during the year.

9. Interest Payable & Similar Charges

	2023	2022
	£	£
Bank Interest	<u>691</u>	<u>909</u>

10. Tangible Fixed Assets

	Leasehold Property & Improvements	Equipment	Vehicle	Animals	Total
Cost	£	£	£	£	£
At 01.01.23	417,367	28,793	3,560	15,277	464,997
Additions	30,835	-	-	-	30,835
At 31.12.23	<u>448,202</u>	<u>28,793</u>	<u>3,560</u>	<u>15,277</u>	<u>495,832</u>
Depreciation					
At 01.01.23	<u>194,895</u>	<u>26,894</u>	<u>3,203</u>	<u>15,277</u>	<u>240,269</u>
Charge in Year	29,285	380	89	-	29,754
At 31.12.23	<u>224,180</u>	<u>27,274</u>	<u>3,292</u>	<u>15,277</u>	<u>270,023</u>
Net Book Value					
At 01.01.23	<u>222,472</u>	<u>1,899</u>	<u>357</u>	-	<u>224,728</u>
At 31.12.23	<u>224,022</u>	<u>1,519</u>	<u>268</u>	-	<u>225,809</u>

11. Debtors

	2023	2022
	£	£
Other Debtors	1,509	1,210
Gift Aid Debtor	76,809	57,042
Prepayments	3,606	2,917
	<u>81,924</u>	<u>61,169</u>

12. Creditors: Amounts falling due within one year.

	2023	2022
	£	£
Trade Creditors	7,817	3,235
Taxes & Social Security	1,060	2,838
Other Creditors	253	353
Accruals	4,069	2,223
Bounceback Loan	8,975	8,755
	<u>22,174</u>	<u>17,404</u>

13. Creditors: Amounts falling due after one year.

	2023	2022
	£	£
Bounceback Loan	<u>13,436</u>	<u>13,793</u>
	<u>13,436</u>	<u>39,978</u>

14. Unrestricted Funds

	At 01.01.23	Transfer Between Funds	Incoming Resources	Outgoing Resources	2023 Total
	£	£	£	£	£
General Fund	181,559	(1,081)	298,161	292,923	185,716
Capital Fund	224,728	1,081	-	-	225,809
	<u>406,287</u>	<u>-</u>	<u>298,161</u>	<u>292,923</u>	<u>411,525</u>

The Capital Fund, represents the book value of Tangible Fixed Assets, and is therefore not available for general expenditure

Shaldon Wildlife Trust Limited
Notes to the Accounts (Cont'd)
31st December 2023

15 Analysis of Net Assets Between Funds

	Restricted Fund	Unrestricted General Fund	Capital Fund	2023 Total	2022 Total
	£	£	£	£	£
Tangible Fixed Assets	-	-	225,809	225,809	224,728
Cash at Bank & In Hand	-	126,024	-	126,024	146,003
Other Net Current Assets	-	73,128	-	73,128	58,104
	-	199,152	225,809	424,961	428,835

16 Operating Lease Commitments

The Charity had outstanding commitments for minimum lease payments under non-cancellable operating leases which fall due as follows:

	2023	2022
	£	£
Within One Year	13,800	13,800
Within 2-5 Years	20,000	20,000
After 5 Year	60,000	65,000
	93,800	98,800

The Charity was granted a new 30 year lease for the Zoo and a new 10 year lease for the Studio during 2010. The lease on the Zoo has 5 year rent reviews, and the Studio 3 year rent reviews. The 2020 rental negotiation for the Studio is currently still ongoing due to significant delays on behalf of Teignbridge District Council.

17 Rent Negotiations

Negotiations are ongoing with Teignbridge District Council regarding the rental amount of the studio which currently stands at £8,800 PA. It is possible that Shaldon Wildlife Trust may have to settle the difference of prior months, however the requirement to do so and the amount cannot be estimated accurately at the time of these accounts being published.

18 Donated Services

The Trust benefits greatly from the involvement and enthusiastic support of its many volunteers. In accordance with the Charity SORP, the economic contribution of general volunteers is not measured in the accounts.

19 Financial Commitments

2023 saw expenditure on three capital expenditure projects: a complete rebuild of the previous lemur enclosure; a complete rebuild of the previous tortoise enclosure; the continuation of the new Goeldi monkey enclosure project which commenced in 2022. No other financial commitments or projects were committed to in 2023.

SHALDON WILDLIFE TRUST LIMITED

England & Wales - Charity number 291232

Accounts

SHALDON WILDLIFE TRUST LIMITED

**Report of the Trustees and
Unaudited Financial Statements
for the year ended 31st December 2022**

Shaldon Wildlife Trust Limited
Contents of the Accounts
As at 31st December 2022

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Report of the Trustees	2/3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Accounts	7/11

Shaldon Wildlife Trust Limited
Legal & Administrative Information
For the year ended 31st December 2022

Constitution

Shaldon Wildlife Trust Limited is a company limited by guarantee and a registered company governed by its memorandum and Articles of Association. Charity number: 291232 Company number: 1887344

Directors and trustees

The directors of the charitable company ("the charity") are its trustees for the purpose of charity law and throughout this report are referred to as the trustees. As set out in the Articles of Association the number of trustees shall be no less than three or no more than eight. There is no limit to the number of years that any one trustee may serve.

The trustees serving during the year were as follows:

Joseph David McNulty
Tracey Belinda Moore
Stewart William Muir
Penelope Kirsten Huntley Pullen
Clare Victoria Wright
Juliet Catherine Matthews

Chairman

Stewart Muir

Secretary

Tracey Belinda Moore

Executive Director

Zak Showell

Registered Office

Shaldon Zoo, Ness Drive, Shaldon, Teignmouth, TQ14 0HP

Accountants

Accounting & General, 16 Stoke Gabriel Road, Galmpton, Brixham, TQ5 8HS

Bankers

National Westminster Bank Plc, 49 Courtenay Street, Newton Abbot, TQ12 2EE

Solicitors

Kitsons, Minerva House, Orchard Way, Edginswell Park, Torquay, TQ2 7FA

Shaldon Wildlife Trust Limited
Report of the Trustees
For the year ended 31st December 2022

The trustees are pleased to present their report together with the financial statements of the charity for the year ended 31st December 2022 which is also prepared to meet the requirements for a director's report and accounts for Companies Act purposes.

Legal and administrative information is set out on page 1 of this report. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Companies Act 2006, and the Charities Act 2011.

Objects and achievements of the charity

The objects of the charity are to promote for the benefit of the public the preservation and conservation of rare and endangered species of animals together with plants and trees. The charity also aims to advance the education of the public about such endangered species and to conduct research through the world, publishing results and findings. These aims are achieved by:

- the sustained breeding of rare and endangered species;
- raising awareness through community education to the widest possible audience;
- instigating and facilitating appropriate research to improve the welfare of our animals;
- supporting and encouraging the conservation of species within their natural habitats;
- maintaining a zoo for the benefit of the general public.

We consider and believe our services provide a public benefit according to the guidance given by the Charity Commission and will keep this consideration when planning future developments.

Organisation

A board of trustees of up to eight members who meet quarterly, administer the charity. Potential trustees are nominated and seconded by existing members of the board and then elected on a majority basis. An executive director is appointed by the trustees to manage the daily operations of the charity.

Investment Powers

Under the Memorandum & Articles of Association, the charity has the powers to make any investment that the trustees see fit.

Related Parties

There are no related parties.

Review of the activities and future developments

2022 was the first time in 2 years that no governmental restrictions related to the coronavirus pandemic were implemented meaning the zoo was able to be open throughout the entire year. Whilst visitor numbers didn't exceed the incredibly busy periods in 2021, they were significantly higher than the numbers we'd experienced pre-pandemic. With the pandemic behind us the focus was on maximising visitor-based income as we would not be benefiting from as many government grants like we did in 2020 and 2021.

With the restrictions around gatherings and events fully lifted in 2022 we were able to undertake our annual Halloween and Grotto events as well as doing additional events such as a Christmas Shopping trip and a Coffee for Conservation evening event with one of our conservation partners, Little Fireface Project. Sales for the events went very well apart from the Grotto event which performed weaker than it had historically. We have increased our events portfolio for 2023 including more offsite events than we have previously done. This is to expand our conservation education impact, continue to raise our profile within the local visitor market and as a way of diversifying income.

The year also saw several staff changes at Shaldon Wildlife Trust, with Carly Murray the head keeper deciding to not return to her role as being on maternity leave. Subsequent recruitment has occurred to fill the role.

Due to the surplus generated in 2021 we were able to commit to 3 capital expenditure projects in 2022; a new pied tamarin enclosure, a new Goeldi's monkey enclosure, and the replacement of the meerkat viewing wall. All of these were necessitated by the previous buildings coming to the end of their lifespan. These new developments have been met well by the visitors and have improved animal welfare on site.

The 4th quarter of 2022 did see the start of the UK's cost of living crisis which is somewhat reflected in our visitor income with November and December which performed less well than the rest of the year. This crisis will absolutely impact the potential for increased visitor figures and the cost of operating the zoo in 2023. As such a conservative budget has been proposed considering an increase in ticket prices and reduction in expenditure in areas where it can be reduced without comprising animal welfare or visitor satisfaction.

I would like to thank Zak and our staff and volunteers for their hard work and dedication to the trust during difficult times.

Shaldon Wildlife Trust Limited
Report of the Trustees
For the year ended 31st December 2022

Reserves Policy and Risk Management

2022 was the third consecutive financial year where the charity sustained a surplus. In line with cost of living increases ticket and experience pricing are being reviewed with cost reductions sought wherever possible and reasonable.

Financial Review

The charity achieved a surplus of £4,003 for the year (2021 £87,973) on the unrestricted fund. The unrestricted reserves at the end of the year were £406,287 (2021 £402,284).

Trustees' responsibilities in relation to the financial statements

The Charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on a going concern basis, unless it is inappropriate to presume that the charity will continue in business.

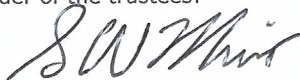
The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Auditors

The company has taken advantage of the special provisions of section 386 of the Companies Act 2006 relating to exemption for audit for small companies.

By order of the trustees:



S Muir
Director and Trustee

**Independent Examiners Report To The Trustees Of
Shaldon Willife Trust Limited**

I report to the Charity Trustees on my examination of the accounts of the company for the year ended 31st December 2022 which are set out on pages 5 to 11.

Responsibilities and basis of report

As the Charity's trustees of the company (and also as directors for the purpose of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

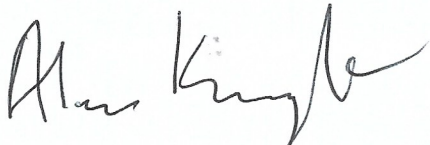
Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Report

I have completed my examination and I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. Accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. The accounts do not accord with those accounting records; or
3. The accounts do not comply with the accounting requirement of section 396 of the 2006 Act, other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard, applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



22nd May 2023

Alan Knight FCCA
Accounting and General Ltd
Chartered Certified Accountants
16 Stoke Gabriel Road
Galmpton
TQ5 0NQ

Shaldon Wildlife Trust Limited
Statement of Financial Activities
For The Year Ended 31st December 2022

	Notes	Unrestricted Funds	Restricted Funds	2022 Total Funds	2021 Total Funds
		£	£	£	£
Income and Endowments From:					
Gate Receipts		182,917	-	182,917	193,439
Fund Raising Trading (Shop)		42,095	-	42,095	39,876
Fundraising Events		5,293	-	5,293	2,718
Donations		44,393	-	44,393	75,736
Legacies		6,141	-	6,141	29,480
Professional Services		1,200	-	1,200	-
Rent Received		4,500	-	4,500	4,500
Interest Received		305	-	305	-
DEFRA Support Grants		-	-	-	116,779
Coronavirus Grants		2,667	-	2,667	18,732
Coronavirus Job Retention Scheme Receipts		-	-	-	5,896
Total		289,511	-	289,511	487,156
Expenditure On:					
Raising Funds	3	22,859	-	22,859	19,451
Charitable Activities	4	244,379	-	244,379	361,460
Advertising & Promotion		6,864	-	6,864	4,574
Management & Administration	5	10,497	-	10,497	13,129
Interest Payable	9	909	-	909	569
Total		285,508	-	285,508	399,183
Net Income/Expenditure For The Year/Net Movements in Funds		4,003	-	4,003	87,973
Fund Balance as at 1st January 2022		402,284	-	402,284	314,311
Fund Balance as at 31st December 2022		406,287	-	406,287	402,284

Total Recognised Gains and Losses

The company has no gains or losses other than the profit or loss for the financial years as stated above.

Shaldon Wildlife Trust Limited

**Balance Sheet
As at 31st December 2022**

	Per Note	2022		2021	
		£	£	£	£
FIXED ASSETS					
Tangible Fixed Assets	10		224,728		209,190
CURRENT ASSETS					
Debtors & Prepayments	11	61,169		66,231	
Cash at Bank		145,753		165,291	
Cash in Hand		250		500	
Stock		<u>14,339</u>		<u>8,165</u>	
Total Current Assets			221,511		240,187
Creditors: Amounts falling due within 1 year	12		<u>17,404</u>		<u>7,115</u>
NET CURRENT ASSETS (LIABILITIES)			<u>204,107</u>		<u>233,072</u>
Creditors: Amounts falling due after 1 year	13		<u>22,548</u>		39,978
NET ASSETS			<u>406,287</u>		<u>402,284</u>
CHARITYS' FUNDS					
Unrestricted Funds:					
General Fund	14		181,559		193,094
Capital Fund	14		<u>224,728</u> 406,287		<u>209,190</u> 402,284
TOTAL CHARITY FUNDS			<u>406,287</u>		<u>402,284</u>

For the financial year ended 31st December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006; no notice has been deposited under section 476 B(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and in preparing accounts which give a true and fair view of the state of affairs of the company at the financial year end. These are in accordance with the requirements of sections 393 and 394 and comply with the requirements of the companies Act 2006 so far as is applicable to the company.

The accounts have been prepared in accordance with the provisions of Companies Act 2006 applicable to companies subject to the small companies' regime and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

These accounts were approved by the board of directors on

and were signed on its behalf by:

S MUIR  Director & Trustee

Shaldon Wildlife Trust Limited
Notes to the Accounts
31st December 2022

1. Accounting Policies

(a) Basis of Accounting

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting By Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and the Companies Act 2006.

Shaldon Wildlife Trust meets the definition of a public benefit Charity under FRS 102.

(b) Depreciation

Depreciation has been provided to write off the cost of the fixed assets over their anticipated useful life at the following rates:

Property Improvements:	Over Period of Lease 30 Years
Equipment:	20% of Reducing Balance
Vehicles:	25% of Reducing Balance

(c) Incoming Resources

(i) Legacies

Entitlement is taken as the earlier of:

- The date on which the charity is aware that probate has been granted;
- The estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made; or
- When a distribution is received from the estate.

Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executors' intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income received in advance of a theatrical performance or provision of other specified service is deferred until the criteria for income recognition are met.

(ii) Interest is included when received by the Charity.

(d) Resources Expended

Resources expended are included in the Statement of Financial Activities on an accrual basis.

(e) Fund Accounting

Funds Held by the Charity are either:

(i) Unrestricted General Funds

These are funds which can be used in accordance with the charitable objects at the discretion of the Trustees.

(ii) Restricted Funds

These are funds that can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular purposes.

Shaldon Wildlife Trust Limited
Notes to the Accounts (Cont'd)
31st December 2022

(f) Financial Instruments

The Charity holds the following financial instruments:

- Short term trade and other debtors/creditors
- Cash and bank balances

All financial instruments are classified as basic.
 The Charity has chosen to apply the recognition and measurement principles in FRS 102.

Financial instruments are recognised when the charity becomes party to the contractual provisions of the instrument and derecognised when in the case of assets, the contractual rights to cash flows from the assets expire or substantially all risk and rewards of ownership are transferred to another party, or in the case of liabilities, when the charity's obligations are discharged, expire or are cancelled.

Basic financial assets comprise short term trade and other debtors and cash and bank balances. Basic financial liabilities comprise short term trade and other creditors and bank loans.

Such instruments are initially measured at transaction price, including transaction costs, and are subsequently carried at the undiscounted amount of the cash or other consideration expected to be paid or received, after taking account of impairment adjustments.

(g) Pension Costs

The company operates a defined contributions scheme for the benefit of its employees. Contributions payable are recognised in the Statement of Source and Application of Funds when due. The cost this year was £1,461 (2021 £1,420).

2. Legal Status of the Trust

The Trust is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £2 per member of the charity.

3. Cost of Fund Raising

	Unrestricted Funds	Restricted Funds	2022 Total Funds	2021 Total Funds
	£	£	£	£
Fundraising Trading (Shop)	21,913	-	21,913	19,309
Fundraising Events	946	-	946	142
	22,859	-	22,859	19,451

Shaldon Wildlife Trust Limited
Notes to the Accounts (Cont'd)
31st December 2022

4. Analysis of Expenditure on Charitable Activities

	Unrestricted Funds £	Restricted Funds £	2022 Total Funds £	2021 Total Funds £
Animal Feedstuffs	16,892	-	16,892	17,607
Animal Transfers	1,223	-	1,223	563
Veterinary Fees	12,031	-	12,031	10,320
Wages and National Insurance	98,982	-	98,982	78,290
Staff Pension	1,461	-	1,461	1,420
Rent	14,471	-	14,471	14,024
Rates	2,252	-	2,252	3,784
Light & heat	14,915	-	14,915	18,058
Insurance	5,878	-	5,878	4,618
Repairs, Renewal & Maintenance	9,104	-	9,104	160,797
Subscriptions	1,745	-	1,745	3,540
Conference Expenses	2,418	-	2,418	860
Motor & Travelling	2,219	-	2,219	1,898
Telephone & Internet	1,648	-	1,648	1,265
Postage, Carriage & Freight	377	-	377	521
Sundry Expenses	1,126	-	1,126	857
Tesco Commission	8,325	-	8,325	11,158
Refuse Collection	6,055	-	6,055	5,315
Cleaning Material	2,693	-	2,693	3,428
Depreciation	26,748	-	26,748	20,132
Legal & Professional Fees	7,674	-	7,674	165
Training	11	-	11	263
In Situ Conservation	6,131	-	6,131	2,577
	<u>244,379</u>	<u>-</u>	<u>244,379</u>	<u>361,460</u>

5. Analysis of Expenditure on Management & Administration

	Unrestricted Funds £	Restricted Funds £	2022 Total Funds £	2021 Total Funds £
Stationery and Computer Support	924	-	924	1,147
Bank and Card Merchant Charges	6,426	-	6,426	9,388
Accountancy Fees	3,147	-	3,147	2,594
	<u>10,497</u>	<u>-</u>	<u>10,497</u>	<u>13,129</u>

6. The surplus is calculated after charging:

	2022 £	2021 £
Depreciation	26,748	20,132
Operating Lease Rentals	14,471	14,024
Staff Costs	100,443	79,710

7. Staff Costs

	2022 £	2021 £
Wages & Salaries	97,376	76,732
Social Security Costs	1,606	1,558
Other Pension Costs	1,461	1,420
	<u>100,443</u>	<u>79,710</u>

The average number of employees during the year is analysed as follows:

	2022	2021
Keepers & Administration	7	6
Directors	6	7
	<u>13</u>	<u>13</u>

Shaldon Wildlife Trust Limited
Notes to the Accounts (Cont'd)
31st December 2022

8. Trustees' Remuneration

None of the directors received any remuneration, expenses or benefits in kind during the year (2021 £nil). There were no related party transactions during the year.

9. Interest Payable & Similar Charges	2022	2021
	£	£
Bank Interest	<u>909</u>	<u>569</u>

10. Tangible Fixed Assets	Leasehold Property & Improvements	Equipment	Vehicle	Animals	Total
Cost	£	£	£	£	£
At 01.01.22	375,081	28,793	3,560	15,277	422,711
Additions	42,286	-	-	-	42,286
At 31.12.22	<u>417,367</u>	<u>28,793</u>	<u>3,560</u>	<u>15,277</u>	<u>464,997</u>
Depreciation					
At 01.01.22	<u>168,740</u>	<u>26,420</u>	<u>3,084</u>	<u>15,277</u>	<u>213,521</u>
Charge in Year	26,155	474	119	-	26,748
At 31.12.22	<u>194,895</u>	<u>26,894</u>	<u>3,203</u>	<u>15,277</u>	<u>240,269</u>
Net Book Value					
At 01.01.22	206,341	2,373	476	-	209,190
At 31.12.22	<u>222,472</u>	<u>1,899</u>	<u>357</u>	-	<u>224,728</u>

11. Debtors	2022	2021
	£	£
Other Debtors	1,210	1,573
Gift Aid Debtor	57,042	61,597
Prepayments	2,917	2,442
Taxes & Social Security	-	619
	<u>61,169</u>	<u>66,231</u>

12. Creditors: Amounts falling due within one year.	2022	2021
	£	£
Trade Creditors	3,235	2,408
Taxes & Social Security	2,838	-
Other Creditors	353	578
Accruals	2,223	4,129
Bounceback Loan	8,755	-
	<u>17,404</u>	<u>7,115</u>

13. Creditors: Amounts falling due after one year.	2022	2021
	£	£
Bounceback Loan	13,793	39,978
	<u>13,793</u>	<u>39,978</u>

14. Unrestricted Funds	At 01.01.22	Transfer Between Funds	Incoming Resources	Outgoing Resources	2022 Total
	£	£	£	£	£
General Fund	193,094	(15,538)	289,511	285,508	181,559
Capital Fund	209,190	15,538	-	-	224,728
	<u>402,284</u>	<u>-</u>	<u>289,511</u>	<u>285,508</u>	<u>406,287</u>

The Capital Fund, represents the book value of Tangible Fixed Assets, and is therefore not available for general expenditure

Shaldon Wildlife Trust Limited
Notes to the Accounts (Cont'd)
31st December 2022

15 Analysis of Net Assets Between Funds

	Restricted Fund £	Unrestricted General Fund £	Capital Fund £	2022 Total £	2021 Total £
Tangible Fixed Assets	-	-	224,728	224,728	209,190
Cash at Bank & In Hand	-	146,003	-	146,003	165,791
Other Net Current Assets	-	58,104	-	58,104	67,281
	-	204,107	224,728	428,835	442,262

16 Operating Lease Commitments

The Charity had outstanding commitments for minimum lease payments under non-cancellable operating leases which fall due as follows:

	2022 £	2021 £
Within One Year	13,800	13,800
Within 2-5 Years	20,000	20,000
After 5 Year	65,000	70,000
	<u>98,800</u>	<u>103,800</u>

The Charity was granted a new 30 year lease for the Zoo and a new 10 year lease for the Studio during 2010. The lease on the Zoo has 5 year rent reviews, and the Studio 3 year rent reviews. The 2020 rental negotiation for the Studio is currently still ongoing due to significant delays on behalf of Teignbridge District Council.

17 Rent Negotiations

Negotiations are ongoing with Teignbridge District Council regarding the rental amount of the studio which currently stands at £8,800 PA. It is possible that Shaldon Wildlife Trust may have to settle the difference of prior months, however the requirement to do so and the amount cannot be estimated accurately at the time of these accounts being published.

18 Donated Services

The Trust benefits greatly from the involvement and enthusiastic support of its many volunteers. In accordance with the Charity SORP, the economic contribution of general volunteers is not measured in the accounts.

20 Financial Commitments

2022 saw the completion of three capital expenditure projects: a new pied tamarin enclosure; a new Goeldi's monkey enclosure; the replacement of the meerkat viewing wall. No other financial commitments or projects were committed to in 2022.

SHALDON WILDLIFE TRUST LIMITED

England & Wales - Charity number 291232

Accounts

SHALDON WILDLIFE TRUST LIMITED

**Report of the Trustees and
Unaudited Financial Statements
for the year ended 31st December 2021**

Shaldon Wildlife Trust Limited
Contents of the Accounts
As at 31st December 2021

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Shaldon Wildlife Trust Limited
Legal & Administrative Information
For the year ended 31st December 2021

Constitution

Shaldon Wildlife Trust Limited is a company limited by guarantee and a registered company governed by its memorandum and Articles of Association. Charity number: 291232 Company number: 1887344

Directors and trustees

The directors of the charitable company ("the charity") are its trustees for the purpose of charity law and throughout this report are referred to as the trustees. As set out in the Articles of Association the number of trustees shall be no less than three or no more than eight. There is no limit to the number of years that any one trustee may serve.

The trustees serving during the year were as follows:

Joseph David McNulty
Helen Victoria Madley (resigned September 2021)
Tracey Belinda Moore
Stewart William Muir
Penelope Kirsten Huntley Pullen
Clare Victoria Wright
Juliet Catherine Matthews

Chairman

Stewart Muir

Secretary

Tracey Belinda Moore

Executive Director

Zak Showell

Registered Office

Shaldon Zoo, Ness Drive, Shaldon, Teignmouth, TQ14 0HP

Accountants

Accounting & General, 16 Stoke Gabriel Road, Galmpton, Brixham, TQ5 8HS

Bankers

National Westminster Bank Plc, 49 Courtenay Street, Newton Abbot, TQ12 2EE

Solicitors

Kitsons, Minerva House, Orchard Way, Edginswell Park, Torquay, TQ2 7FA

**Independent Examiners Report To The Trustees Of
Shaldon Willife Trust Limited**

I report to the Charity Trustees on my examination of the accounts of the company for the year ended 31st December 2021 which are set out on pages 5 to 11.

Responsibilities and basis of report

As the Charity's trustees of the company (and also as directors for the purpose of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Report

I have completed my examination and I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. Accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. The accounts do not accord with those accounting records; or
3. The accounts do not comply with the accounting requirement of section 396 of the 2006 Act, other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard, applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Alan Knight FCCA
Accounting and General Ltd
Chartered Certified Accountants
16 Stoke Gabriel Road
Galampton
TQ5 0NQ**

Shaldon Wildlife Trust Limited
Statement of Financial Activities
For The Year Ended 31st December 2021

	Notes	Unrestricted Funds	Restricted Funds	2021 Total Funds	2020 Total Funds
		£	£	£	£
Income and Endowments From:					
Gate Receipts		182,281	-	182,281	123,664
Fund Raising Trading (Shop)		39,876	-	39,876	25,584
Fundraising Events		2,718	-	2,718	1,543
Donations		75,736	-	75,736	53,398
Legacies		29,480	-	29,480	-
Rent Received		4,500	-	4,500	4,500
Interest Received		-	-	-	5
DEFRA Support Grants		116,779	-	116,779	-
Coronavirus Grants		18,732	-	18,732	11,334
Coronavirus Job Retention Scheme Receipts		5,896	-	5,896	8,939
Coronavirus Insurance Claim		-	-	-	50,392
Total		475,998	-	475,998	279,359
Expenditure On:					
Raising Funds	3	19,451	-	19,451	13,158
Charitable Activities	4	350,302	-	350,302	189,626
Advertising & Promotion		4,574	-	4,574	4,863
Management & Administration	5	13,129	-	13,129	12,536
Interest Payable	9	569	-	569	318
Total		388,025	-	388,025	220,501
Net Income/Expenditure For The Year/Net Movements in Funds					
		87,973	-	87,973	58,858
Fund Balance as at 1st January 2021		314,311	-	314,311	255,453
Fund Balance as at 31st December 2021		402,284	-	402,284	314,311

Total Recognised Gains and Losses

The company has no gains or losses other than the profit or loss for the financial years as stated above.

Shaldon Wildlife Trust Limited

**Balance Sheet
As at 31st December 2021**

	Per Note	2021		2020	
		£	£	£	£
FIXED ASSETS					
Tangible Fixed Assets	10		209,190		194,350
CURRENT ASSETS					
Debtors & Prepayments	11	66,231		36,191	
Cash at Bank		165,291		128,405	
Cash in Hand		500		510	
Stock		8,165		8,346	
Total Current Assets			240,187		173,452
Creditors: Amounts falling due within 1 year	12		7,115		8,491
NET CURRENT ASSETS (LIABILITIES)			233,072		164,961
Creditors: Amounts falling due after 1 year	13		39,978		45,000
NET ASSETS			402,284		314,311
CHARITYS' FUNDS					
Unrestricted Funds:					
General Fund	14	193,094		119,961	
Capital Fund	14	209,190	402,284	194,350	314,311
TOTAL CHARITY FUNDS			402,284		314,311

For the financial year ended 31st December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006; no notice has been deposited under section 476 B(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and in preparing accounts which give a true and fair view of the state of affairs of the company at the financial year end. These are in accordance with the requirements of sections 393 and 394 and comply with the requirements of the companies Act 2006 so far as is applicable to the company.

The accounts have been prepared in accordance with the provisions of Companies Act 2006 applicable to companies subject to the small companies' regime and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

These accounts were approved by the board of directors on _____ and were signed on its behalf by:

S MUIR  Director & Trustee

Shaldon Wildlife Trust Limited
Notes to the Accounts
31st December 2021

1. Accounting Policies

(a) Basis of Accounting

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting By Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and the Companies Act 2006.

Shaldon Wildlife Trust meets the definition of a public benefit Charity under FRS 102.

(b) Depreciation

Depreciation has been provided to write off the cost of the fixed assets over their anticipated useful life at the following rates:

Property Improvements:	Over Period of Lease 30 Years
Equipment:	20% of Reducing Balance
Vehicles:	25% of Reducing Balance

(c) Incoming Resources

(i) Legacies

Entitlement is taken as the earlier of:

- The date on which the charity is aware that probate has been granted;
- The estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made; or
- When a distribution is received from the estate.

Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executors' intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income received in advance of a theatrical performance or provision of other specified service is deferred until the criteria for income recognition are met.

(ii) Interest is included when received by the Charity.

(d) Resources Expended

Resources expended are included in the Statement of Financial Activities on an accrual basis.

(e) Fund Accounting

Funds Held by the Charity are either:

(i) Unrestricted General Funds

These are funds which can be used in accordance with the charitable objects at the discretion of the Trustees.

(ii) Restricted Funds

These are funds that can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular purposes.

Shaldon Wildlife Trust Limited
Notes to the Accounts (Cont'd)
31st December 2021

(f) Financial Instruments

The Charity holds the following financial instruments:

- Short term trade and other debtors/creditors
- Cash and bank balances

All financial instruments are classified as basic.

The Charity has chosen to apply the recognition and measurement principles in FRS 102.

Financial instruments are recognised when the charity becomes party to the contractual provisions of the instrument and derecognised when in the case of assets, the contractual rights to cash flows from the assets expire or substantially all risk and rewards of ownership are transferred to another party, or in the case of liabilities, when the charity's obligations are discharged, expire or are cancelled.

Basic financial assets comprise short term trade and other debtors and cash and bank balances. Basic financial liabilities comprise short term trade and other creditors and bank loans.

Such instruments are initially measured at transaction price, including transaction costs, and are subsequently carried at the undiscounted amount of the cash or other consideration expected to be paid or received, after taking account of impairment adjustments.

(g) Pension Costs

The company operates a defined contributions scheme for the benefit of its employees. Contributions payable are recognised in the Statement of Source and Application of Funds when due. The cost this year was £1,420 (2020 £1,394).

2. Legal Status of the Trust

The Trust is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £2 per member of the charity.

3. Cost of Fund Raising

	Unrestricted Funds	Restricted Funds	2021 Total Funds	2020 Total Funds
	£	£	£	£
Fundraising Trading (Shop)	19,309	-	19,309	13,110
Fundraising Events	142	-	142	48
	19,451	-	19,451	13,158

Shaldon Wildlife Trust Limited
Notes to the Accounts (Cont'd)
31st December 2021

4. Analysis of Expenditure on Charitable Activities

	Unrestricted Funds	Restricted Funds	2021 Total Funds	2020 Total Funds
	£	£	£	£
Animal Feedstuffs	17,607	-	17,607	15,314
Animal Transfers	563	-	563	-
Veterinary Fees	10,320	-	10,320	8,819
Wages and National Insurance	78,290	-	78,290	79,394
Staff Pension	1,420	-	1,420	1,394
Rent	14,024	-	14,024	11,600
Rates	3,784	-	3,784	2,551
Light & heat	18,058	-	18,058	17,104
Insurance	4,618	-	4,618	3,613
Repairs, Renewal & Maintenance	160,797	-	160,797	14,014
Subscriptions	3,540	-	3,540	3,562
Conference Expenses	860	-	860	1,289
Motor & Travelling	1,898	-	1,898	1,579
Telephone & Internet	1,265	-	1,265	2,582
Postage, Carriage & Freight	521	-	521	379
Sundry Expenses	857	-	857	-
Refuse Collection	5,315	-	5,315	5,421
Cleaning Material	3,428	-	3,428	1,491
Depreciation	20,132	-	20,132	13,694
Legal & Professional Fees	165	-	165	2,640
Training	263	-	263	-
In Situ Conservation	2,577	-	2,577	3,186
	350,302	-	350,302	189,626

Analysis of Expenditure on Management & Administration

	Unrestricted Funds	Restricted Funds	2021 Total Funds	2020 Total Funds
	£	£	£	£
Stationery and Computer Support	1,147	-	1,147	911
Bank and Card Merchant Charges	9,388	-	9,388	9,133
Accountancy Fees	2,594	-	2,594	2,492
	13,129	-	13,129	12,536

6. The surplus is calculated after charging:	2021 £	2020 £
Depreciation	20,132	13,694
Operating Lease Rentals	14,024	11,600
Staff Costs	79,710	80,787

7. Staff Costs	2021 £	2020 £
Wages & Salaries	76,732	78,150
Social Security Costs	1,558	1,243
Other Pension Costs	1,420	1,394
	79,710	80,787

The average number of employees during the year is analysed as follows:

	2021	2020
Keepers & Administration	6	5
Directors	7	7
	13	12

Shaldon Wildlife Trust Limited
Notes to the Accounts (Cont'd)
31st December 2021

8. Trustees' Remuneration

None of the directors received any remuneration, expenses or benefits in kind during the year (2020 £nil). There were no related party transactions during the year.

9. Interest Payable & Similar Charges

	2021	2020
	£	£
Bank Interest	<u>569</u>	<u>318</u>

10. Tangible Fixed Assets

	Leasehold Property & Improvements	Equipment	Vehicle	Animals	Total
Cost	£	£	£	£	£
At 01.01.21	340,109	28,793	3,560	15,277	387,739
Additions	34,972	-	-	-	34,972
At 31.12.21	<u>375,081</u>	<u>28,793</u>	<u>3,560</u>	<u>15,277</u>	<u>422,711</u>
Depreciation					
At 01.01.21	149,359	25,827	2,926	15,277	193,389
Charge in Year	19,381	593	158	-	20,132
At 31.12.21	<u>168,740</u>	<u>26,420</u>	<u>3,084</u>	<u>15,277</u>	<u>213,521</u>
Net Book Value					
At 01.01.21	190,750	2,966	634	-	194,350
At 31.12.21	<u>206,341</u>	<u>2,373</u>	<u>476</u>	<u>-</u>	<u>209,190</u>

11. Debtors

	2021	2020
	£	£
Other Debtors	1,573	863
Gift Aid Debtor	61,597	32,038
Prepayments	2,442	3,289
Taxes & Social Security	619	-
	<u>66,231</u>	<u>36,190</u>

12. Creditors: Amounts falling due within one year.

	2021	2020
	£	£
Trade Creditors	2,408	3,689
Taxes & Social Security	-	2,527
Other Creditors	578	275
Accruals	4,129	2,000
	<u>7,115</u>	<u>8,491</u>

13. Creditors: Amounts falling due after one year.

	2021	2020
	£	£
Bounceback Loan	39,978	45,000
	<u>39,978</u>	<u>45,000</u>

14. Unrestricted Funds

	At 01.01.21	Transfer Between Funds	Incoming Resources	Outgoing Resources	2021 Total
	£	£	£	£	£
General Fund	119,961	(14,840)	475,998	388,025	193,094
Capital Fund	194,350	14,840	-	-	209,190
	<u>314,311</u>	<u>-</u>	<u>475,998</u>	<u>388,025</u>	<u>402,284</u>

The Capital Fund, represents the book value of Tangible Fixed Assets, and is therefore not available for general expenditure

Shaldon Wildlife Trust Limited
Notes to the Accounts (Cont'd)
31st December 2021

15 Analysis of Net Assets Between Funds

	Restricted Fund £	Unrestricted General Fund £	Capital Fund £	2021 Total £	2020 Total £
Tangible Fixed Assets	-	-	209,190	209,190	194,350
Cash at Bank & In Hand	-	165,791	-	165,791	128,915
Other Net Current Assets	-	67,281	-	67,281	36,046
	-	233,072	209,190	442,262	359,311

16 Operating Lease Commitments

The Charity had outstanding commitments for minimum lease payments under non-cancellable operating leases which fall due as follows:

	2021 £	2020 £
Within One Year	13,800	13,800
Within 2-5 Years	20,000	25,000
After 5 Year	70,000	70,000
	103,800	108,800

The Charity was granted a new 30 year lease for the Zoo and a new 10 year lease for the Studio during 2010. The lease on the Zoo has 5 year rent reviews, and the Studio 3 year rent reviews. The 2020 rental negotiation for the Studio is currently still ongoing due to significant delays on behalf of Teignbridge District Council.

17 Rent Negotiations

Negotiations are ongoing with Teignbridge District Council regarding the rental amount of the studio which currently stands at £8,800 PA. It is possible that Shaldon Wildlife Trust may have to settle the difference of prior months, however the requirement to do so and the amount cannot be estimated accurately at the time of these accounts being published.

18 Donated Services

The Trust benefits greatly from the involvement and enthusiastic support of its many volunteers. In accordance with the Charity SORP, the economic contribution of general volunteers is not measured in the accounts.

20 Financial Commitments

The boardwalk replacement project was completed during 2021. No other financial commitments or projects were committed to in 2021.

21 Disruption from Covid 19

Due to government enforced lockdowns, the Zoo was shut from 6th January to 12th April in 2021. We continued to receive support from the public through monetary donations, food and the purchases of memberships and adoptions. The furlough scheme was used during periods of closure for non-essential staff.

We successfully applied for and received Coronavirus Support Grants of £17,232, a DEFRA Zoo Animals Fund grant of £116,779. We also utilised the Governments Kickstart to employ a part time trainee zoo keeper for 6 months, with their salary paid for by the government.

SHALDON WILDLIFE TRUST LIMITED

England & Wales - Charity number 291232

Accounts

SHALDON WILDLIFE TRUST LIMITED

**Report of the Trustees and
Unaudited Financial Statements
for the year ended 31st December 2020**

Shaldon Wildlife Trust Limited
Contents of the Accounts
As at 31st December 2020

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Shaldon Wildlife Trust Limited

Legal & Administrative Information For the year ended 31st December 2020

Constitution

Shaldon Wildlife Trust Limited is a company limited by guarantee and a registered company governed by its memorandum and Articles of Association. Charity number: 291232 Company number: 1887344

Directors and trustees

The directors of the charitable company ("the charity") are its trustees for the purpose of charity law and throughout this report are referred to as the trustees. As set out in the Articles of Association the number of trustees shall be no less than three or no more than eight. There is no limit to the number of years that any one trustee may serve.

The trustees serving during the year were as follows:

Joseph David McNulty
Helen Victoria Madley
Tracey Belinda Moore
Stewart William Muir
Penelope Kirsten Huntley Pullen
Clare Victoria Wright
Juliet Catherine Matthews

Chairman

Stewart Muir

Secretary

Tracey Belinda Moore

Executive Director

Zak Showell

Registered Office

Shaldon Zoo, Ness Drive, Shaldon, Teignmouth, TQ14 0HP

Accountants

Accounting & General, 16 Stoke Gabriel Road, Galmpton, Brixham, TQ5 8HS

Bankers

National Westminster Bank Plc, 49 Courtenay Street, Newton Abbot, TQ12 2EE

Solicitors

Kitsons, Minerva House, Orchard Way, Edginswell Park, Torquay, TQ2 7FA

Shaldon Wildlife Trust Limited
Report of the Trustees
For the year ended 31st December 2020

The trustees are pleased to present their report together with the financial statements of the charity for the year ended 31st December 2020 which is also prepared to meet the requirements for a director's report and accounts for Companies Act purposes.

Legal and administrative information is set out on page 1 of this report. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Companies Act 2006, and the Charities Act 2011.

Objects and achievements of the charity

The objects of the charity are to promote for the benefit of the public the preservation and conservation of rare and endangered species of animals together with plants and trees. The charity also aims to advance the education of the public about such endangered species and to conduct research through the world, publishing results and findings. These aims are achieved by:

- the sustained breeding of rare and endangered species;
- raising awareness through community education to the widest possible audience;
- instigating and facilitating appropriate research to improve the welfare of our animals;
- supporting and encouraging the conservation of species within their natural habitats;
- maintaining a zoo for the benefit of the general public.

We consider and believe our services provide a public benefit according to the guidance given by the Charity Commission and will keep this consideration when planning future developments.

Organisation

A board of trustees of up to eight members who meet quarterly, administer the charity. Potential trustees are nominated and seconded by existing members of the board and then elected on a majority basis. An executive director is appointed by the trustees to manage the daily operations of the charity.

Investment Powers

Under the Memorandum & Articles of Association, the charity has the powers to make any investment that the trustees see fit.

Related Parties

There are no related parties.

Review of the activities and future developments

2020 saw the Trust having to react and adapt in the face of the corona virus pandemic. The Trust had to close the zoo to the public, for two periods, from the 23rd of March to the 6th of July and again from 5th of November to the 2nd December, in compliance with the governments enforced lockdowns. This proved to be incredibly challenging financially as we missed four months of trading. From July to October, when the zoo was open, trading was, however, very fruitful, with visitor figures in excess of those historically seen during those months of the year.

The Trust benefitted from being insured against closure due to transmissible disease and received payments during the initial closure period. Fundraising activities were heavily focused upon during the closures which was also greatly beneficial. A GoFundMe campaign was established which allowed the public to make donations online. Social media was also used extensively to promote ways the public could support us. This included the ability to purchase memberships which increased by over 250% on the year before.

Despite the corona virus pandemic, a planned Halloween event still went ahead successfully although the Christmas Grotto and Fun Day events could not be held due to the safety restrictions.

The decision was made later in the year that despite remedial repair works undertaken on the boardwalk, around the site, it was now nearing the end of its safe, usable life and would require replacing in 2021.

A zoo license renewal inspection was initially proposed to go ahead during the middle of 2020 but due to the pandemic it was delayed until early 2021.

Continued on Page 3 >

Shaldon Wildlife Trust Limited
Report of the Trustees
For the year ended 31st December 2020

Review of the activities and future developments (Cont'd)

The Government did provide funding for zoos due to the financial impacts of the lockdowns, initially through the Zoo Support Fund, which we did not qualify for. However, through the Zoo Animals Fund we did eventually receive, much needed, support. Due to our financial reserves an application was made for this fund in 2020 but we did not qualify for it until early in 2021.

Through the utilisation of the furlough scheme, making a staff member redundant and other cost saving measures, overheads were reduced in comparison to 2018. Revenue saw similar income figures due to the insurance pay out and fundraising efforts.

As the corona virus pandemic was still an issue at the end of 2020, the 2021 budget was incredibly cautious and whilst plans were prepared to replace the boardwalk other major expenditures were put on hold until we had a better picture of how the 2021 income figures would perform.

Reserves Policy and Risk Management

2019 was the third financial year running where the charity sustained a deficit. However despite the impacts of Covid-19 a sizeable surplus was reported for 2020 and the newly implemented price rises and cost reductions should see this continue in the coming years.

Financial Review

The charity achieved a surplus of £58,858 on the unrestricted fund (2019 Deficit £32,618). The unrestricted reserves at the end of the year were £314,311 (2019 £255,453).

Trustees' responsibilities in relation to the financial statements

The Charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on a going concern basis, unless it is inappropriate to presume that the charity will continue in business.

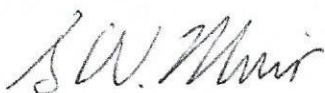
The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Auditors

The company has taken advantage of the special provisions of section 386 of the Companies Act 2006 relating to exemption for audit for small companies.

By order of the trustees:



S Muir
Director and Trustee

**Independent Examiners Report To The Trustees Of
Shaldon Willife Trust Limited**

I report to the Charity Trustees on my examination of the accounts of the company for the year ended 31st December 2020 which are set out on pages 5 to 11.

Responsibilities and basis of report

As the Charity's trustees of the company (and also as directors for the purpose of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Report

I have completed my examination and I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. Accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. The accounts do not accord with those accounting records; or
3. The accounts do not comply with the accounting requirement of section 396 of the 2006 Act, other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard, applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Alan Knight FCCA
Accounting and General Ltd
Chartered Certified Accountants
16 Stoke Gabriel Road
Galmpton
TQ5 0NQ**

Shaldon Wildlife Trust Limited
Statement of Financial Activities
For The Year Ended 31st December 2020

	Notes	Unrestricted Funds	Restricted Funds	2020 Total Funds	2019 Total Funds
		£	£	£	£
Income and Endowments From:					
Gate Receipts		123,664	-	123,664	133,892
Fund Raising Trading (Shop)		25,584	-	25,584	27,868
Fundraising Events		1,543	-	1,543	9,069
Donations		53,398	-	53,398	26,290
Legacies		-	-	-	2,000
Rent Received		4,500	-	4,500	4,500
Interest Received		5	-	5	82
Coronavirus Grants		11,334	-	11,334	-
Coronavirus Job Retention Scheme Receipts		8,939	-	8,939	-
Coronavirus Insurance Claim		50,392	-	50,392	-
Total		279,359	-	279,359	203,701
Expenditure On:					
Raising Funds	3	13,158	-	13,158	13,095
Charitable Activities	4	189,626	-	189,626	202,165
Advertising & Promotion		4,863	-	4,863	13,375
Management & Administration	5	12,536	-	12,536	7,494
Interest Payable	9	318	-	318	190
Total		220,501	-	220,501	236,319
Net Income/Expenditure For The Year/Net Movements in Funds					
		58,858	-	58,858	(32,618)
Fund Balance as at 1st January 2020		255,453	-	255,453	288,071
Fund Balance as at 31st December 2020		314,311	-	314,311	255,453

Total Recognised Gains and Losses

The company has no gains or losses other than the profit or loss for the financial years as stated above.

Shaldon Wildlife Trust Limited


**Balance Sheet
As at 31st December 2020**

	Per Note	2020		2019	
		£	£	£	£
FIXED ASSETS					
Tangible Fixed Assets	10		194,350		208,043
CURRENT ASSETS					
Debtors & Prepayments	11	36,191		25,705	
Cash at Bank		128,405		23,525	
Cash in Hand		510		356	
Stock		8,346		6,981	
Total Current Assets		<u>173,452</u>		<u>56,567</u>	
Creditors: Amounts falling due within 1 year	12	<u>8,491</u>		<u>9,157</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>164,961</u>		<u>47,410</u>
Creditors: Amounts falling due after 1 year	13	<u>45,000</u>			
NET ASSETS			<u>314,311</u>		<u>255,453</u>
CHARITYS' FUNDS					
Unrestricted Funds:					
General Fund	14	119,961		47,410	
Capital Fund	14	194,350	314,311	208,043	255,453
TOTAL CHARITY FUNDS			<u>314,311</u>		<u>255,453</u>

For the financial year ended 31st December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006; no notice has been deposited under section 476 B(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and in preparing accounts which give a true and fair view of the state of affairs of the company at the financial year end. These are in accordance with the requirements of sections 393 and 394 and comply with the requirements of the companies Act 2006 so far as is applicable to the company.

The accounts have been prepared in accordance with the provisions of Companies Act 2006 applicable to companies subject to the small companies' regime and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

These accounts were approved by the board of directors on _____ and were signed on its behalf by:

S MUIR  **Director & Trustee**

Shaldon Wildlife Trust Limited
Notes to the Accounts
31st December 2020

1. Accounting Policies

(a) Basis of Accounting

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting By Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and the Companies Act 2006.

Shaldon Wildlife Trust meets the definition of a public benefit Charity under FRS 102.

(b) Depreciation

Depreciation has been provided to write off the cost of the fixed assets over their anticipated useful life at the following rates:

Property Improvements:	Over Period of Lease 30 Years
Equipment:	20% of Reducing Balance
Vehicles:	25% of Reducing Balance

(c) Incoming Resources

(i) Legacies

Entitlement is taken as the earlier of:

- The date on which the charity is aware that probate has been granted;
- The estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made; or
- When a distribution is received from the estate.

Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executors' intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income received in advance of a theatrical performance or provision of other specified service is deferred until the criteria for income recognition are met.

(ii) Interest is included when received by the Charity.

(d) Resources Expended

Resources expended are included in the Statement of Financial Activities on an accrual basis.

(e) Fund Accounting

Funds Held by the Charity are either:

(i) Unrestricted General Funds

These are funds which can be used in accordance with the charitable objects at the discretion of the Trustees.

(ii) Restricted Funds

These are funds that can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular purposes.

Shaldon Wildlife Trust Limited
Notes to the Accounts (Cont'd)
31st December 2020

(f) Financial Instruments

The Charity holds the following financial instruments:

- Short term trade and other debtors/creditors
- Cash and bank balances

All financial instruments are classified as basic.

The Charity has chosen to apply the recognition and measurement principles in FRS 102.

Financial instruments are recognised when the charity becomes party to the contractual provisions of the instrument and derecognised when in the case of assets, the contractual rights to cash flows from the assets expire or substantially all risk and rewards of ownership are transferred to another party, or in the case of liabilities, when the charity's obligations are discharged, expire or are cancelled.

Basic financial assets comprise short term trade and other debtors and cash and bank balances. Basic financial liabilities comprise short term trade and other creditors and bank loans.

Such instruments are initially measured at transaction price, including transaction costs, and are subsequently carried at the undiscounted amount of the cash or other consideration expected to be paid or received, after taking account of impairment adjustments.

(g) Pension Costs

The company operates a defined contributions scheme for the benefit of its employees. Contributions payable are recognised in the Statement of Source and Application of Funds when due. The cost this year was £1,394 (2019 £1,159).

2. Legal Status of the Trust

The Trust is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £2 per member of the charity.

3. Cost of Fund Raising

	Unrestricted Funds	Restricted Funds	2020 Total Funds	2019 Total Funds
	£	£	£	£
Fundraising Trading (Shop)	13,110	-	13,110	12,870
Fundraising Events	48	-	48	225
	13,158	-	13,158	13,095

Shaldon Wildlife Trust Limited
Notes to the Accounts (Cont'd)
31st December 2020

4. Analysis of Expenditure on Charitable Activities

	Unrestricted	Restricted	2020	2019
	Funds	Funds	Total	Total
	£	£	Funds	Funds
	£	£	£	£
Animal Feedstuffs	15,314	-	15,314	18,880
Animal Transfers	-	-	-	2,772
Veterinary Fees	8,819	-	8,819	11,486
Wages and National Insurance	79,394	-	79,394	81,793
Staff Pension	1,394	-	1,394	1,159
Rent	11,600	-	11,600	16,733
Rates	2,551	-	2,551	3,136
Light & heat	17,104	-	17,104	13,904
Insurance	3,613	-	3,613	3,039
Repairs, Renewal & Maintenance	14,014	-	14,014	10,866
Subscriptions	3,562	-	3,562	3,631
Conference Expenses	1,289	-	1,289	4,132
Motor & Travelling	1,579	-	1,579	2,093
Telephone & Internet	2,582	-	2,582	2,579
Postage, Carriage & Freight	379	-	379	372
Sundry Expenses	-	-	-	403
Refuse Collection	5,421	-	5,421	3,907
Cleaning Material	1,491	-	1,491	2,469
Depreciation	13,694	-	13,694	14,393
Legal & Professional Fees	2,640	-	2,640	1,465
In Situ Conservation	3,186	-	3,186	2,953
	189,626	-	189,626	202,165

5. Analysis of Expenditure on Management & Administration

	Unrestricted	Restricted	2020	2019
	Funds	Funds	Total	Total
	£	£	Funds	Funds
	£	£	£	£
Stationery and Computer Support	911	-	911	3,344
Credit Card Charges	9,133	-	9,133	2,400
Accountancy Fees	2,492	-	2,492	1,750
	12,536	-	12,536	7,494

6. The surplus is calculated after charging:

	2020	2019
	£	£
Depreciation	13,694	14,393
Operating Lease Rentals	11,600	16,733
Staff Costs	80,787	82,952

7. Staff Costs

	2020	2019
	£	£
Wages & Salaries	78,150	80,479
Social Security Costs	1,243	1,314
Other Pension Costs	1,394	1,159
	80,787	82,952

The average number of employees during the year is analysed as follows:

	2020	2019
Keepers & Administration	5	6
Directors	7	7
	13	13

Shaldon Wildlife Trust Limited
Notes to the Accounts (Cont'd)
31st December 2020

8. Trustees' Remuneration

None of the directors received any remuneration, expenses or benefits in kind during the year (2019 £nil). There were no related party transactions during the year.

9. Interest Payable & Similar Charges

	2020	2019
	£	£
Bank Interest	<u>318</u>	<u>190</u>

10. Tangible Fixed Assets

	Leasehold Property & Improvements	Equipment	Vehicle	Animals	Total
Cost	£	£	£	£	£
At 01.01.20	340,109	28,793	3,560	15,277	387,739
Additions	-	-	-	-	-
At 31.12.20	<u>340,109</u>	<u>28,793</u>	<u>3,560</u>	<u>15,277</u>	<u>387,739</u>
Depreciation					
At 01.01.20	136,618	25,086	2,715	15,277	179,696
Charge in Year	12,741	741	211	-	13,693
At 31.12.20	<u>149,359</u>	<u>25,827</u>	<u>2,926</u>	<u>15,277</u>	<u>193,389</u>
Net Book Value					
At 01.01.20	203,491	3,707	845	-	208,043
At 31.12.20	<u>190,750</u>	<u>2,966</u>	<u>634</u>	-	<u>194,350</u>

11. Debtors

	2020	2019
	£	£
Other Debtors	863	1,002
Gift Aid Debtor	32,038	20,716
Prepayments	3,289	3,987
	<u>36,190</u>	<u>25,705</u>

12. Creditors: Amounts falling due within one year.

	2020	2019
	£	£
Trade Creditors	3,689	2,614
Taxes & Social Security	2,527	3,245
Other Creditors	275	1,079
Accruals	2,000	2,219
	<u>8,491</u>	<u>9,157</u>

13. Creditors: Amounts falling due after one year.

	2020	2019
	£	£
Bounceback Loan	45,000	-
	<u>45,000</u>	<u>-</u>

14. Unrestricted Funds

	At 01.01.20	Transfer Between Funds	Incoming Resources	Outgoing Resources	2020 Total
	£	£	£	£	£
General Fund	47,410	13,693	279,359	220,501	119,961
Capital Fund	208,043	(13,693)	-	-	194,350
	<u>255,453</u>	<u>-</u>	<u>279,359</u>	<u>220,501</u>	<u>314,311</u>

The Capital Fund, represents the book value of Tangible Fixed Assets, and is therefore not available for general expenditure

Shaldon Wildlife Trust Limited
Notes to the Accounts (Cont'd)
31st December 2020

15 Analysis of Net Assets Between Funds

	Restricted Fund	Unrestricted General Fund	Capital Fund	2020 Total	2019 Total
	£	£	£	£	£
Tangible Fixed Assets	-	-	194,350	194,350	208,043
Cash at Bank & In Hand	-	128,915	-	128,915	23,882
Other Net Current Assets	-	36,046	-	36,046	23,529
	-	164,961	194,350	359,311	255,453

16 Operating Lease Commitments

The Charity had outstanding commitments for minimum lease payments under non-cancellable operating leases which fall due as follows:

	2020	2019
	£	£
Within One Year	13,800	13,800
Within 2-5 Years	25,000	33,800
After 5 Year	70,000	75,000
	108,800	122,600

The Charity was granted a new 30 year lease for the Zoo and a new 10 year lease for the Studio during 2010. The lease on the Zoo has 5 year rent reviews, and the Studio 3 year rent reviews. The 2020 rental negotiation for the Studio is currently still ongoing due to significant delays on behalf of Teignbridge District Council.

17 Rent Negotiations

Negotiations are ongoing with Teignbridge District Council regarding the rental amount of the studio which currently stands at £8,800 PA. It is possible that Shaldon Wildlife Trust may have to settle the difference of prior months, however the requirement to do so and the amount cannot be estimated accurately at the time of these accounts being published.

18 Donated Services

The Trust benefits greatly from the involvement and enthusiastic support of its many volunteers. In accordance with the Charity SORP, the economic contribution of general volunteers is not measured in the accounts.

20 Financial Commitments

As stated in the directors report a considerable portion of the repairs/replacement boardwalk was undertaken in 2021. No other projects were committed to in 2019 or 2020.

21 Disruption from Covid 19

Due to government enforced lockdowns, the Zoo was shut for two periods in 2020: from 23rd March to 6th July and again from 5th November to 2nd December. We continued to receive support from the public through monetary donations, food and the purchases of memberships and adoptions. The furlough scheme was used during periods of closure for non-essential staff.

We successfully applied for and received Coronavirus Support Grants of £11,334, a Bounce Back loan from the Nat West Bank of £45,000, and an insurance claim of £50,392 in relation to the business disruption experienced during the first lockdown.

