



MIRACLE CHURCH
OF GOD IN CHRIST

MIRACLE CHURCH OF GOD IN CHRIST
TRUSTEES' REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

MIRACLE CHURCH OF GOD IN CHRIST
LEGAL AND ADMINISTRATIVE INFORMATION
FOR THE YEAR ENDED 31 MARCH 2023

TRUSTEES:	Francis Vaughan Sylvester Kavalo Lynn Ashman Eutis Marshall Delroy Samuels Abiola Agemoh-Davies Gwendolyn Young
CHARITY NUMBER:	291224
COMPANY REGISTRATION NUMBER:	14022328
PRINCIPLE ADDRESS:	36-38 Alexandra Road Bedford MK40 1JB
INDEPENDENT REVIEWER:	AJK Accounting Services Ltd 6 Coatham Road Stockton-On-Tees S19 8QY
BANKERS:	Lloyds Bank 34 High Street Bedford MK40 1SB

MIRACLE CHURCH OF GOD IN CHRIST
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FOR THE YEAR ENDED 31 MARCH 2023

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MIRACLE CHURCH OF GOD IN CHRIST
TRUSTEES' REPORT
FOR THE YEAR ENDING 31 MARCH 2023

The Trustees are pleased to present their report and accounts for the year ending 31st March 2023. The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Church's Trust Deed, The Charities Act 2011 and the Statement of Recommended Practice applicable to charities preparing accounts in accordance with the Financial Reporting Standard applicable in UK and Republic of Ireland (FRS102) issued in January 2019.

By the Grace of God and the continuing help of our supporters we were able to meet many of our objectives for the year and take on some additional responsibilities.

We reiterate our mandate as contained in the Trust document:

- To conduct daily public worship in the House of God
- To witness to the lost
- To preach and uphold the doctrine of the New Birth/Water Baptism by immersion and the Lord's Supper
- To maintain Sunday School and Bible Study classes
- To promote community integration working with local community organisations to care for the aged and indigent within our community
- To maintain a robust outreach ministry by distributing Christian literature, visiting local care homes, the local hospital and prisons and holding open-air meetings and also to make use of the media to reach the lost for Christ.

Structure, Governance and Management

The church was established by a Charitable Trust Deed on 23 January 1985 and registered as a limited company by guarantee on 4 April 2022. The Trustees also serve as the directors of the company.

The members of the Trustees who served during the year were: -

Mr Francis Vaughan - General Overseer and Chair of Trustees

Mr Sylvester Kavalo

Mrs Lynn Ashman

Mrs Eutis Marshall

Mr Delroy Samuels

Mrs Abiola Agemoh-Davies

Ms Gwendolyn Young

Recruitment and Appointment of Trustees

Existing trustees by resolution, appoints new trustees at planned meetings. The Board of Trustees which make the financial and management decisions oversee the activities of the church. The spiritual and educational guidance of the congregation is delegated to the pastors, elders and departmental leaders who are appointed by the Board.

Trustees Inductions and Training

All trustees are familiar with the workings of the church and charity being drawn from long-standing members that have a skill set to offer and empathy with our core values.

New trustees are invited and encouraged to attend a short training session led by the Chair of the Board and the Treasurer. This will cover:

- The duties of the Trustees
- The main documents which set out the operational framework for the Charity including the Governing Documents
- Resources and the current financial position as set out in the latest published accounts
- Future plans and objectives

MIRACLE CHURCH OF GOD IN CHRIST
TRUSTEES' REPORT
FOR THE YEAR ENDING 31 MARCH 2023

An information pack has been prepared drawing from various Charity Commission publications signposted through the commission's guidelines and is given to the new Trustees together with the latest financial statements and the governing documents. Additionally, all trustees are encouraged to attend training seminars provided by other external organisations.

Staff and Volunteers

The effort, commitment and skills of our staff and volunteers are the heart of our charity. New staff attend a full induction programme including familiarisation with our various policies and procedures such as our Health and Safety Policy. Some of our long-standing staff and volunteers have worked with us for considerable number of years contributing to time and skills to the charity. We have so many of our members volunteer to help in different areas of our community outreach programmes.

Objectives

The church's objectives are the advancement of Christian and other charitable purposes and, in particular to further education in the basic principles of Christian morality. Currently overseeing congregations in Bedford, Northampton, Jamaica, Ghana, and Barbados, the charity is committed to addressing each Community's diverse needs.

As a proud member of the Evangelical Alliance, Miracle Church actively engages with local organisations such as the Bedford Ecumenical Committee, Bedfordshire University Chaplaincy, and HOPE Bedfordshire. Additionally, the church collaborates with various smaller-scale initiatives, aligning with its overarching objective of positively impacting society.

Milestones and Celebrations

All is Well. The theme of the annual Convention Celebrating 61 years of dedicated ministry. This celebration was held in July 2022; Miracle Church marked this significant milestone during its Convention and Celebration. A highlight of the event was conferring a doctorate in Ministry upon Overseer Francis Vaughan, recognising his scholarly and ministry endeavours. The celebration also witnessed the launch of Dr Vaughan's seventh book, warmly received by the church community and the wider audience.

The church's commitment to unity and community engagement was evident in events like the joint national choir performance, bringing together past and present members for a harmonious celebration of shared faith and purpose.

Community Engagement and Impact

Miracle Church's commitment to community outreach is exemplified by its Christmas Community Meal and the successful Holiday Club organised by the Sunday School and Youth Department. These endeavours have united the community and birthed a church and community choir, fostering connections among children and young people across Bedford.

The women's department was pivotal in community building through various events, including fundraisers, bazaars, coffee mornings, and an impactful women's conference. This conference emphasised spiritual and practical encouragement, notably promoting entrepreneurship among women in the community.

Extended Outreach Initiatives

Miracle Church has expanded its impact through a breakfast club in partnership with a local primary school, providing over sixty breakfast packages to pupils. The Tuesday drop-in sessions and participation in the National Warm Space initiative have extended the church's reach, supported by the Bedford Borough Council.

MIRACLE CHURCH OF GOD IN CHRIST
TRUSTEES' REPORT
FOR THE YEAR ENDING 31 MARCH 2023

Continuing its commitment to spiritual, emotional, and physical support, Miracle Church contributes to established food banks, offering services to at-risk individuals and families, focusing on the elderly, children in need, and those with additional needs.

Miracle Church has invested in digital equipment and media to raise the church's profile and deliver church services to the members and the broader community at large. This investment has significantly benefited the people who were still sheltering during and after the pandemic. The church received more views and connections, correspondences and positive feedback because of the media output from the church. The investment in the church's website and social media platforms allowed greater access to our information and services online.

Management of Risk and Safeguarding

Miracle church has put in place robust financial and operating procedures which have enabled the charity to operate effectively and efficiently. The Charity is in the process of reviewing and updating the risk register and moving over to continuous assessment to make the charity more resilient in all areas of activities, which includes safeguarding which the charity considers a high priority.

Future Plans

The Miracle Charity will continue to fulfil the objectives of the charity through the advancement of Christian and other charitable purposes. The charity will expand and develop in the following areas:

1. Advancement of the Christian gospel through church services: Bible Study and prayer meetings, conferences, conventions and evangelistic outreaches.
2. Organisational and leadership development across the charity. Incorporating training and development to empower our members and adherents spiritually.
3. Expansion of our charitable initiatives to provide support to those in need, because of the pending cost of living crisis
4. development of the Sunday school and youth departments
5. Planned youth summer school, which will include education and social development, music, art and craft. Develop the young people to face the future through STEM learning, welling being and cultural and heritage projects.
6. Develop and increase our digital media usage and training to inspire young people to utilise the latest technology to promote the gospel.

Conclusion

We, the trustees of the Miracle Church of God in Christ, according to the commission given to us in St. Matthew 28: 19-20 endeavour to serve the people in the church, community and overseas.

We thank you for your support in helping us to accomplish this work.

On behalf of the Board of Trustees:



Bishop Francis Vaughan
Chairman

Dated: 27th December 2023

MIRACLE CHURCH OF GOD IN CHRIST
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE MIRACLE CHURCH OF GOD IN CHRIST

We report on the Accounts of the Miracle Church of God in Christ for the year ended 31st March 2023 which are set out on pages 8 and 9.

Respective Responsibilities of the Directors and Examiner

As Charity's Trustees you are responsible for the preparation of the accounts, you consider that the audit requirement of s. 144 (2) of the Charities Act 2011 (The Act) do not apply. It is our responsibility to issue this report on those accounts in accordance with the terms of the Act and Regulations.

Basis of Independent Examiner's Report

Our examination was carried out in accordance with the General Directions given by the Charities Commission. An examination includes a review of the accounting records kept by the Charity and comparison of the accounts presented with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from you as the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the Accounts present a "true and fair" view, and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination no matter has come to our attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act
 - to prepare accounts which accord with the accounting records and comply with accounting requirements of the Charities Act and the Regulations have not been met, or
2. To which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Akondaawo John Kumpalume, AFA MIPA
AJK Accounting Services Ltd
6 Coatham Road
Stockton on Tees
TS19 8QY

Date: 27th December 2023

MIRACLE CHURCH OF GOD IN CHRIST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDING 31 MARCH 2023

	<u>Notes</u>	<u>Unrestricted</u> <u>Funds</u> £	<u>Restricted</u> <u>Funds</u> £	<u>Total</u> <u>2023</u> £	<u>Total</u> <u>2022</u> £
Incoming resources					
Income and endowments from:					
Donations and legacies	2	145,279	-	145,279	142,496
Charitable activities	3	4,953	-	4,953	9,690
Investments	4	98,839	-	98,839	96,857
Total incoming resources		249,071	-	249,071	249,043
Resources expended					
	5				
Expenditure on:					
Raising funds		41,453	-	41,453	36,898
Charitable activities		181,960	-	181,960	150,310
Governance costs		1,250	-	1,250	900
Total resources expended		224,663	-	224,663	188,108
Net income/(expenditure)		24,408	-	24,408	60,935
Other recognised gains/(losses):					
Loss on disposal of fixed assets		160	-	160	-
Net movement in funds		24,248	-	24,248	60,935
Reconciliation of funds:					
Total funds brought forward		3,473,571	-	3,473,571	3,412,636
Total funds carried forward		3,497,819	-	3,497,819	3,473,571

MIRACLE CHURCH OF GOD IN CHRIST
BALANCE SHEET
AS AT 31 MARCH 2023

	<u>Notes</u>	<u>Unrestricted</u> <u>Funds</u> £	<u>Restricted</u> <u>Funds</u> £	<u>Total</u> <u>2023</u> £	<u>Total</u> <u>2022</u> £
Fixed assets					
Tangible assets	12	3,301,879	-	3,301,879	3,299,098
Current assets					
Debtors	13	34,276	-	34,276	37,277
Investments	14	17,306	-	17,306	17,306
Cash at bank and in hand		156,221	-	156,221	131,974
Total current assets		<u>207,803</u>	<u>-</u>	<u>207,803</u>	<u>186,557</u>
Creditors: amounts falling due within one year	15	11,863	-	11,863	12,083
Net current assets/(liabilities)		<u>195,940</u>	<u>-</u>	<u>195,940</u>	<u>174,473</u>
Total assets less current liabilities		<u>3,497,819</u>	<u>-</u>	<u>3,497,819</u>	<u>3,473,571</u>
Total net asset /(liabilities)		<u>3,497,819</u>	<u>-</u>	<u>3,497,819</u>	<u>3,473,571</u>
Funds of the Charity					
Unrestricted funds	17	1,331,804	-	1,331,804	1,307,556
Revaluation reserve	17	2,166,015	-	2,166,015	2,166,015
Total funds		<u>3,497,819</u>	<u>-</u>	<u>3,497,819</u>	<u>3,473,571</u>

Approved and authorised for issue by the Trustees on 27th December 2023 and were signed on its behalf by:



Bishop Francis Vaughan
Chairman

MIRACLE CHURCH OF GOD IN CHRIST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

1.1 Basis of preparation

The accounts have been prepared under the historical cost convention modified to include the revaluation of certain fixed assets.

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with Financial Reporting Standards applicable in the United Kingdom and Republic of Ireland (FRS 102) issued in October 2019 and The Charities Act 2011 and UK Generally Accepted Accounting Practice as it applies from 1 January 2019.

1.2 Incoming resources

Income, including that gifted under the Gift Aid Scheme, is taken into account when received by the Charity. Income received in circumstances where a claim for repayment of tax has been or will be made to the H M Revenue & Customs is grossed up for tax recoverable. Any amounts of tax not yet reclaimed from H M Revenue & Customs is shown within the Charity's debtors. Interest and Rental Income are taken into account when receivable.

1.3 Resources expended

Expenditure is taken into account when incurred by the Charity regardless of when payment is made and is allocated to appropriate heading in the accounts. Grants and Donations payable are taken into account at the earlier of when they are paid or become constructive obligation of the Charity.

1.4 Tangible fixed assets and depreciation

Tangible Fixed Assets other than Freehold Property are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Freehold property	-
Fixtures, fittings & equipment	10% - 25% on cost
Motor vehicles	25% on Cost
Computer equipment	33.33% on cost

1.5 Investments

Current Asset Investments are stated at market value.

1.6 Commitments for future expenditure

Other than normal commitments under Contracts of Employment, there are no contractual obligations to future expenditure at Balance Sheet date. Where the Trustees have authorised expenditure, which is not legally enforceable or become constructive obligations, amounts are set aside into funds designated for the purpose.

1.7 Covid-19 Job retention scheme

The charity has chosen to include the CJRS grant in the donations and legacies in its financial statements. The charity availed itself of the furlough scheme introduced by the government due to Covid-19 pandemic. During the year, an amount of £0 (2022: £14,029) was claimed under the scheme. This amount is reflected in donations and legacies as part of restricted funds on the face of SOFA.

MIRACLE CHURCH OF GOD IN CHRIST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

2 Donations and legacies

	<u>2023</u>	<u>2022</u>
	£	£
Donations and gifts	<u>145,279</u>	<u>142,496</u>

3 Charitable activities

	<u>2023</u>	<u>2022</u>
	£	£
Church activities	<u>4,953</u>	<u>9,690</u>

4 Investment

	<u>2023</u>	<u>2022</u>
	£	£
Rental income	98,071	96,813
Interest received	<u>768</u>	<u>44</u>
	<u>98,839</u>	<u>96,857</u>

The income from Donations and gifts was £145,378 (2022: £142,496) of which £145,496 (2022: £128,467) was unrestricted and £0 (2022: £14,029) was restricted.

5 Total resources expended

	<u>Other</u>	<u>Grant</u>	<u>Total</u>	<u>Total</u>
	<u>Costs</u>	<u>Funding</u>	<u>2023</u>	<u>2022</u>
	£	£	£	£
Charitable activities				
Church activities:				
Activities directly undertaken	51,871	-	51,871	45,576
Donations, grants and gifts	8,192	-	8,192	6,717
Support costs	<u>121,897</u>	-	<u>121,897</u>	<u>98,017</u>
Total	<u>181,960</u>	-	<u>181,960</u>	<u>150,310</u>
Raising funds				
Provision of social housing	<u>41,453</u>	-	<u>41,453</u>	<u>36,898</u>
	<u>223,413</u>	-	<u>223,413</u>	<u>187,208</u>
Governance costs				
Independent examiners fees	<u>1,250</u>	-	<u>1,250</u>	<u>900</u>
	<u>224,663</u>	-	<u>224,663</u>	<u>188,108</u>

The expenditure on Charitable activities was £181,959 (2022: £150,310) of which £181,959 (2022: £136,281) was unrestricted and £0 (2022: £14,029) was restricted.

MIRACLE CHURCH OF GOD IN CHRIST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

6 Activities undertaken directly

	<u>2023</u>	<u>2022</u>
	£	£
Other costs relating to church activities:		
Pastoral fees and expenses	13,500	16,250
Water	1,308	945
Lighting and heating	10,257	8,596
Cleaning and flowers	3,121	2,603
Travel and motor expenses	4,017	3,917
Mission costs	-	1,169
Sunday school department	4,036	1,124
Youth department	2,427	1,501
Women's department	3,572	1,749
Men's department	125	-
Catering and refreshments	2,007	258
Music and media department	2,367	4,928
60th Anniversary Celebrations	-	344
Baptism	95	50
Christmas	513	200
Evangelism	642	718
Convention	1,434	-
Visiting speakers	2,450	1,225
	<u>51,871</u>	<u>45,576</u>
Other costs relating to provision of social housing:		
Lighting and heating	12,249	7,064
Repairs	16,456	18,022
Insurance	4,126	3,686
Council tax	2,502	2,409
Broadband	439	400
Water	1,685	2,444
HMO Licence	225	169
Letting fees	3,371	2,704
	<u>41,053</u>	<u>36,898</u>

7 Donations, grants and gifts payable

	<u>2023</u>	<u>2022</u>
	£	£
Donations to institutions	2,547	2,128
Gifts to individuals	5,645	4,589
	<u>8,192</u>	<u>6,717</u>

MIRACLE CHURCH OF GOD IN CHRIST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

8 Support costs

	<u>2023</u>	<u>2022</u>
	£	£
Administrative expenses	30,251	28,550
Repairs	8,549	5,235
Staff costs	73,886	42,414
Furloughed employment costs	-	14,029
Depreciation	9,211	7,790
	<u>121,897</u>	<u>98,017</u>

9 Other recognised gains/(losses)

	<u>2023</u>	<u>2022</u>
	£	£
Loss on disposal of fixtures	<u>(160)</u>	<u>-</u>

10 Trustees

Some of our Trustees received remuneration or benefits from their work with the charity.

As at 31 March 2023, Francis Vaughan received either fees or remuneration for pastoral services to the church amounting to £13,500 (2022: £16,300). In addition to this, he had the use of a car belonging to the church which originally cost £7,500. Eutis Marshall received remuneration for pastoral services to the church amounting to £3,648. Delroy Samuels received remuneration for services to the church as Property Administrator amounting to £18,819.49 (2022: £12,106.51). The invoice totalling £18,150 (2022: £18,150) were issued by SEC Accounting Services Ltd for various professional work where Sylvester Kavalo, one of the trustees was a director.

11 Employees

Number of employees

The average monthly number of employees during the year

	<u>2023</u>	<u>2022</u>
	<u>Number</u>	<u>Number</u>
Administration	<u>7</u>	<u>5</u>

There were no employees whose annual emoluments were £60,000 or more.

MIRACLE CHURCH OF GOD IN CHRIST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

12 Tangible fixed assets

	<u>Land & Buildings</u>	<u>Fixtures, Fittings & Equipment</u>	<u>Motor Vehicle</u>	<u>Total</u>
Cost or valuation	£	£	£	£
At 1 April 2022	3,240,000	123,453	9,750	3,373,203
Additions	-	4,652	7,500	12,152
Disposals	-	(250)	(9,750)	(10,000)
At 31 March 2023	<u>3,240,000</u>	<u>127,855</u>	<u>7,500</u>	<u>3,375,355</u>
Depreciation				
At 1 April 2022	-	64,355	9,750	74,105
Disposals	-	(89)	(9,750)	(9,839)
Charge for the year	-	8,482	729	9,211
At 31 March 2023	<u>-</u>	<u>72,748</u>	<u>729</u>	<u>73,477</u>
Net book value				
At 31 March 2023	<u>3,240,000</u>	<u>55,107</u>	<u>6,771</u>	<u>3,301,878</u>
At 31 March 2022	<u>3,240,000</u>	<u>59,098</u>	<u>-</u>	<u>3,299,098</u>

13 Debtors

	<u>2023</u>	<u>2022</u>
	£	£
Trade debtors	8,322	6,694
Prepayments and accrued income	22,325	26,042
Other debtors	3,629	4,542
	<u>34,276</u>	<u>37,277</u>

14 Current asset investments

These comprise short term deposits.

15 Creditors: amounts falling due within one year

	<u>2023</u>	<u>2022</u>
	£	£
Trade creditors	999	5,578
Accruals and deferred income	5,288	6,101
Other creditors	1,628	31
Taxation and social security	3,948	374
	<u>11,863</u>	<u>12,083</u>

MIRACLE CHURCH OF GOD IN CHRIST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

16 Designated funds

The funds of the charity include the designated funds comprising the following unexpended balances of donations and grants held on trust for specific purpose of meeting the costs of acquisition of land and buildings and other capital expenditure:

	<u>Movement in funds</u>			
	<u>Balance at</u> <u>01/04/2022</u>	<u>Incoming</u> <u>Resources</u>	<u>Resources</u> <u>Expended</u>	<u>Balance at</u> <u>31/03/2023</u>
	£	£	£	£
Building and capital expenditure fund	24,310	100,000	-	124,310
	24,310	100,000	-	124,310

17 Analysis of net assets between funds

	<u>Unrestricted</u> <u>funds</u>	<u>Restricted</u> <u>funds</u>	<u>Total</u>
	£	£	£
Fund balance at 31 March 2023 represented by			
Tangible fixed assets	3,301,879	-	3,301,879
Current assets	207,803	-	207,803
Creditors: amount falling due within one year	(11,863)	-	(11,863)
	<u>3,497,819</u>	<u>-</u>	<u>3,497,819</u>
	<u>Unrestricted</u> <u>Funds</u>	<u>Restricted</u> <u>Funds</u>	<u>Total</u>
	£	£	£
Unrealised gains included above:			
On tangible fixed assets	2,166,015	-	2,166,015
	<u>2,166,015</u>	<u>-</u>	<u>2,166,015</u>