



MIRACLE CHURCH
OF GOD IN CHRIST

MIRACLE CHURCH OF GOD IN CHRIST
TRUSTEES' REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

MIRACLE CHURCH OF GOD IN CHRIST
LEGAL AND ADMINISTRATIVE INFORMATION
FOR THE YEAR ENDED 31 MARCH 2022

TRUSTEES:

Francis Vaughan
Sylvester Kavalo
Lynn Ashman
Eutis Marshall
Delroy Samuels

CHARITY NUMBER:

291224

PRINCIPLE ADDRESS:

36-38 Alexandra Road
Bedford
MK40 1JB

INDEPENDENT REVIEWER:

AJK Accounting Services Ltd
6 Coatham Road
Stockton-On-Tees
S19 8QY

BANKERS:

Lloyds Bank
34 High Street
Bedford
MK40 1SB

MIRACLE CHURCH OF GOD IN CHRIST
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FOR THE YEAR ENDED 31 MARCH 2022

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MIRACLE CHURCH OF GOD IN CHRIST
TRUSTEES' REPORT
FOR THE YEAR ENDING 31 MARCH 2022

The Trustees are pleased to present their report and accounts for the year ending 31st March 2022.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Church's Trust Deed, The Charities Act 2011 and the Statement of Recommended Practice applicable to charities preparing accounts in accordance with the Financial Reporting Standard applicable in UK and Republic of Ireland (FRS102) issued in January 2019.

By the Grace of God and the continuing help of our supporters we were able to meet many of our objectives for the year and take on some additional responsibilities.

We reiterate our mandate as contained in the Trust document:

- To conduct daily public worship in the House of God
- To witness to the lost
- To preach and uphold the doctrine of the New Birth/Water Baptism by immersion and the Lord's Supper
- To maintain Sunday School and Bible Study classes
- To promote community integration working with local community organisations to care for the aged and indigent within our community
- To maintain a robust outreach ministry by distributing Christian literature, visiting local care homes, the local hospital and prisons and holding open-air meetings and also to make use of the media to reach the lost for Christ.

Structure, Governance and Management

The church was established by a Charitable Trust Deed on 23 January 1985.

The members of the Trustees who served during the year were: -

Mr Francis Vaughan - General Overseer and Chair of Trustees

Mr Sylvester Kavalo

Mrs Lynn Ashman

Mrs Eutis Marshall

Mr Delroy Samuels

Recruitment and Appointment of Trustees

Existing trustees by resolution, appoints new trustees at planned meetings. The Board of Trustees which make the financial and management decisions oversee the activities of the church. The spiritual and educational guidance of the congregation is delegated to the pastors, elders and departmental leaders who are appointed by the Board.

Trustees Inductions and Training

All trustees are familiar with the workings of the church and charity being drawn from long-standing members that have a skill set to offer and empathy with our core values.

New trustees are invited and encouraged to attend a short training session led by the Chair of the Board and the Treasurer. This will cover:

- The duties of the Trustees
- The main documents which set out the operational framework for the Charity including the Governing Documents
- Resources and the current financial position as set out in the latest published accounts
- Future plans and objectives

MIRACLE CHURCH OF GOD IN CHRIST
TRUSTEES' REPORT
FOR THE YEAR ENDING 31 MARCH 2022

An information pack has been prepared drawing from various Charity Commission publications signposted through the commission's guidelines and is given to the new Trustees together with the latest financial statements and the governing documents. Additionally, all trustees are encouraged to attend training seminars provided by other external organisations.

Staff and Volunteers

The effort, commitment and skills of our staff and volunteers are the heart of our charity. New staff attend a full induction programme including familiarisation with our various policies and procedures such as our Health and Safety Policy. Some of our long-standing staff and volunteers have worked with us for considerable number of years contributing to time and skills to the charity. We have so many of our members volunteer to help in different areas of our community outreach programmes.

Objectives

The church's objectives are the advancement of Christian and other charitable purposes and, in particular to further education in the basic principles of Christian morality. The charity currently runs churches in Bedford, Northampton, Jamaica, Ghana, and Barbados and seeks to meet the needs of the broader community in each area in pursuit of its objectives.

The charity is a member of the Evangelical Alliance and also participates in several local organisations, such as the Bedford Ecumenical Committee (BEC), the Bedfordshire University Chaplaincy and HOPE Bedfordshire. We participate in or support various other organisations on a smaller scale.

60 years Still Moving Forward by Faith

Notable achievements The Miracle Church of God in Christ celebrated 60 years of ministry, which was celebrated in July 2021. Highlights of this diamond jubilee celebration were the attendance of dignities from the local area and oversea guests who came and participated in this celebration. The Church was graced with a representative from the Jamaican High Commission, who joined in the celebration, praised the church's achievements in reaching Sixty years, and thanked all those of the Windrush era who contributed heavily to the formation of this church and the wider community.

Past and present members came together to perform in a joint national choir. This Choir has continued to come together to minister and perform within the church and other functions.

Overseer Francis Vaughan completed and published several books that have been well-received by the church community and the community at large.

The women's department held a number of events such as fundraisings, bazaars and coffee mornings and a successful women's conference. The women, both locally and nationally, were spiritually and practically encouraged during this conference. One important feature was encouraging enterprise and entrepreneurship in the community, whereby women highlighted their craft, baking, and all-around business skills. This enabled the younger women within the church and in the community.

Impacting and Reaching the Community

The Miracle Charity continued to extend its spiritual and community activities and outreach among all sections of society, especially among the young people where the church, through its departments such as the Sunday school and the youth department, put on various activities to work and engage with the youth in the community.

The Church's community outreach Tuesday's Drop in from 11:00 am – 1 pm continued to grow and expand, reaching out further into the community. This was supplemented by community lead Happy Women's Hour (Community Women's Outreach)

MIRACLE CHURCH OF GOD IN CHRIST
TRUSTEES' REPORT
FOR THE YEAR ENDING 31 MARCH 2022

The pandemic has been a defining moment for the church and coming out of the pandemic Miracle Church continued to provide spiritual, emotional and physical support to its members and the community by contributing to the established food banks and also providing a food bank service to at-risk individuals and families and a particular focus was placed on the elderly and people with additional needs. The church's charitable initiatives included hampers, signposting, and financial and well-being classes.

Miracle Church has invested in digital equipment and media to raise the church's profile and deliver church services to the members and the broader community at large. This investment has significantly benefited the people who were still sheltering during and after the pandemic. The church received more views and connections, correspondences and positive feedback because of the media output from the church. The investment in the church's website and social media platforms allowed greater access to our information and services online.

Management of Risk and Safeguarding

Miracle church has put in place robust financial and operating procedures which have enabled the charity to operate effectively and efficiently. The Charity is in the process of reviewing and updating the risk register and moving over to continuous assessment to make the charity more resilient in all areas of activities, which includes safeguarding which the charity considers a high priority.

Future Plans

The Miracle Charity will continue to fulfil the objectives of the charity through the advancement of Christian and other charitable purposes. The charity will expand and develop in the following areas:

1. Advancement of the Christian gospel through church services: Bible Study and prayer meetings, conferences, conventions and evangelistic outreaches.
2. Organisational and leadership development across the charity. Incorporating training and development to empower our members and adherents spiritually.
3. Expansion of our charitable initiatives to provide support to those in need, because of the pending cost of living crisis
4. development of the Sunday school and youth departments
5. Planned youth summer school, which will include education and social development, music, art and craft. Develop the young people to face the future through STEM learning, welling being and cultural and heritage projects.
6. Develop and increase our digital media usage and training to inspire young people to utilise the latest technology to promote the gospel.

Conclusion

We, the trustees of the Miracle Church of God in Christ, according to the commission given to us in St. Matthew 28: 19-20 endeavour to serve the people in the church, community and overseas.

We thank you for your support in helping us to accomplish this work.
On behalf of the Board of Trustees:

Bishop Francis Vaughan
Chairman

Dated: 24th January 2023

MIRACLE CHURCH OF GOD IN CHRIST
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE MIRACLE CHURCH OF GOD IN CHRIST

We report on the Accounts of the Miracle Church of God in Christ for the year ended 31st March 2022 which are set out on pages 8 and 9.

Respective Responsibilities of Trustees and Examiner

As Charity's Trustees you are responsible for the preparation of the accounts, you consider that the audit requirement of s. 144 (2) of the Charities Act 2011 (The Act) do not apply. It is our responsibility to issue this report on those accounts in accordance with the terms of the Act and Regulations.

Basis of Independent Examiner's Report

Our examination was carried out in accordance with the General Directions given by the Charities Commission. An examination includes a review of the accounting records kept by the Charity and comparison of the Accounts presented with those records. It also includes considering any unusual items or disclosures in the Accounts and seeking explanations from you as the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an Audit, and consequently no opinion is given as to whether the Accounts present a "true and fair" view, and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination no matter has come to our attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act
 - to prepare accounts which accord with the Accounting records and comply with Accounting requirements of the Charities Act and the Regulations have not been met, or
2. To which, in our opinion, attention should be drawn in order to enable a proper understanding of the Accounts to be reached.

Akondaawo John Kumpalume, AFA MIPA
AJK Accounting Services Ltd
6 Coatham Road
Stockton on Tees
TS19 8QY

Date: 24th January 2023

MIRACLE CHURCH OF GOD IN CHRIST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDING 31 MARCH 2022

| | <u>Notes</u> | <u>Unrestricted</u> <u>Funds</u> £ | <u>Restricted</u> <u>Funds</u> £ | <u>Total</u> <u>2022</u> £ | <u>Total</u> <u>2021</u> £ |
|---|--------------|--|--|----------------------------------|----------------------------------|
| Incoming resources | | | | | |
| Income and endowments from: | | | | | |
| Donations and legacies | 2 | 142,496 | - | 142,496 | 121,635 |
| Charitable activities | 3 | 9,690 | - | 9,690 | 2,988 |
| Investments | 4 | 96,857 | - | 96,857 | 94,562 |
| Total incoming resources | | 249,043 | - | 249,043 | 219,184 |
| Resources expended | | | | | |
| Expenditure on: | | | | | |
| Raising funds | | 36,898 | - | 36,898 | 25,720 |
| Charitable activities | | 150,310 | - | 150,310 | 144,112 |
| Governance costs | | 900 | - | 900 | 700 |
| Total resources expended | | 188,108 | - | 188,108 | 170,532 |
| Net income/(expenditure) | | 60,935 | - | 60,935 | 48,652 |
| Other recognised gains/(losses): | | | | | |
| Loss on disposal of fixed assets | 9 | - | - | - | (210) |
| Net movement in funds | | 60,935 | - | 60,935 | 48,442 |
| Reconciliation of funds: | | | | | |
| Total funds brought forward | | 3,412,636 | - | 3,412,636 | 3,364,194 |
| Total funds carried forward | | 3,473,571 | - | 3,473,571 | 3,412,636 |

MIRACLE CHURCH OF GOD IN CHRIST
BALANCE SHEET
AS AT 31 MARCH 2022

| | <u>Notes</u> | <u>Unrestricted</u> <u>Funds</u> £ | <u>Restricted</u> <u>Funds</u> £ | <u>Total</u> <u>2022</u> £ | <u>Total</u> <u>2021</u> £ |
|---|--------------|--|--|----------------------------------|----------------------------------|
| Fixed assets | | | | | |
| Tangible assets | 12 | 3,299,098 | - | 3,299,098 | 3,294,097 |
| Current assets | | | | | |
| Debtors | 13 | 37,277 | - | 37,277 | 30,038 |
| Investments | 14 | 17,306 | - | 17,306 | 17,706 |
| Cash at bank and in hand | | 131,974 | - | 131,974 | 83,047 |
| Total current assets | | <u>186,557</u> | <u>-</u> | <u>186,557</u> | <u>130,791</u> |
| Creditors: amounts falling due within one year | 15 | 12,083 | - | 12,083 | 12,252 |
| Net current assets/(liabilities) | | <u>174,473</u> | <u>-</u> | <u>174,473</u> | <u>118,539</u> |
| Total assets less current liabilities | | <u>3,473,571</u> | <u>-</u> | <u>3,473,571</u> | <u>3,412,636</u> |
| Total net asset /(liabilities) | | <u>3,473,571</u> | <u>-</u> | <u>3,473,571</u> | <u>3,412,636</u> |
| Funds of the Charity | | | | | |
| Unrestricted funds | | 1,307,556 | - | 1,307,556 | 1,246,621 |
| Revaluation reserve | | 2,166,015 | - | 2,166,015 | 2,166,015 |
| Total funds | | <u>3,473,571</u> | <u>-</u> | <u>3,473,571</u> | <u>3,412,636</u> |

Approved and authorised for issue by the Trustees on 24th January 2023 and were signed on its behalf by:

Bishop Francis Vaughan
Chairman

MIRACLE CHURCH OF GOD IN CHRIST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

1.1 Basis of preparation

The accounts have been prepared under the historical cost convention modified to include the revaluation of certain fixed assets.

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with Financial Reporting Standards applicable in the United Kingdom and Republic of Ireland (FRS102) issued in October 2019 and The Charities Act 2011 and UK Generally Accepted Accounting Practice as it applies from 1 January 2019.

1.2 Incoming resources

Income, including that gifted under the Gift Aid Scheme, is taken into account when received by the Charity. Income received in circumstances where a claim for repayment of tax has been or will be made to the H M Revenue & Customs is grossed up for tax recoverable. Any amounts of tax not yet reclaimed from H M Revenue & Customs is shown within the Charity's debtors.

Interest and Rental Income are taken into account when receivable.

1.3 Resources expended

Expenditure is taken into account when incurred by the Charity regardless of when payment is made and is allocated to appropriate heading in the accounts. Grants and Donations payable are taken into account at the earlier of when they are paid or become constructive obligation of the Charity.

1.4 Tangible fixed assets and depreciation

Tangible Fixed Assets other than Freehold Property are stated at cost or valuation less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

| | |
|--------------------------------|-------------|
| Freehold property | - |
| Fixtures, fittings & equipment | 10% - 25% |
| Motor vehicles | 25% on cost |
| Computer equipment | 33.33% |

1.5 Investments

Current Asset Investments are stated at market value.

1.6 Commitments for future expenditure

Other than normal commitments under Contracts of Employment, there are no contractual obligations to future expenditure at Balance Sheet date. Where the Trustees have authorised expenditure, which is not legally enforceable or become constructive obligations, amounts are set aside into funds designated for the purpose.

1.7 Covid-19 Job retention scheme

The charity has chosen to include the CJRS grant in the donations and legacies in its financial statements. The charity availed itself of the furlough scheme introduced by the government due to Covid-19 pandemic. During the year, an amount of £14,029 (2021: £16,384) was claimed under the scheme. This amount is reflected in donations and legacies as part of restricted funds on the face of SOFA.

MIRACLE CHURCH OF GOD IN CHRIST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

2 Donations and legacies

| | <u>2022</u> | <u>2021</u> |
|---------------------|----------------|----------------|
| | £ | £ |
| Donations and gifts | <u>142,496</u> | <u>121,635</u> |

3 Charitable activities

| | <u>2022</u> | <u>2021</u> |
|-------------------|--------------|--------------|
| | £ | £ |
| Church activities | <u>9,690</u> | <u>2,988</u> |

4 Investment

| | <u>2022</u> | <u>2021</u> |
|-------------------|---------------|---------------|
| | £ | £ |
| Rental income | 96,813 | 94,528 |
| Interest received | <u>44</u> | <u>33</u> |
| | <u>96,857</u> | <u>94,562</u> |

The income from Donations and gifts was £142,496 (2021: £121,635) of which £128,467 (2020: £95,301) was unrestricted and £14,029 (2021: £26,334) was restricted.

5 Total resources expended

| | <u>Other</u> | <u>Grant</u> | <u>Total</u> | <u>Total</u> |
|--------------------------------|----------------|----------------|----------------|----------------|
| | <u>Costs</u> | <u>Funding</u> | <u>2022</u> | <u>2021</u> |
| | £ | £ | £ | £ |
| Charitable activities | | | | |
| Church activities: | | | | |
| Activities directly undertaken | 45,576 | - | 45,576 | 49,106 |
| Donations, grants and gifts | 6,717 | - | 6,717 | 8,693 |
| Support costs | 83,988 | 14,029 | 98,017 | 86,313 |
| Total | <u>136,281</u> | <u>14,029</u> | <u>150,310</u> | <u>144,112</u> |
| Raising funds | | | | |
| Provision of social housing | 36,898 | - | 36,898 | 34,956 |
| | <u>173,179</u> | <u>14,029</u> | <u>187,208</u> | <u>179,068</u> |
| Governance costs | | | | |
| Independent examiners fees | 900 | - | 900 | 700 |
| | <u>174,079</u> | <u>14,029</u> | <u>188,108</u> | <u>179,768</u> |

The expenditure on Charitable activities was £150,310 (2021: £144,112) of which £136,281 (2021: £117,778) was unrestricted and £14,029 (2021: £26,334) was restricted.

MIRACLE CHURCH OF GOD IN CHRIST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

6 Activities undertaken directly

| | <u>2022</u> | <u>2021</u> |
|--|---------------|---------------|
| | £ | £ |
| Other costs relating to church activities: | | |
| Pastoral fees and expenses | 16,250 | 18,650 |
| Water | 945 | 1,362 |
| Lighting and heating | 8,596 | 7,613 |
| Cleaning and flowers | 2,603 | 2,265 |
| Travel and motor expenses | 3,917 | 3,221 |
| Mission costs | 1,169 | 954 |
| Sunday school department | 1,124 | 443 |
| Youth department | 1,501 | 1,016 |
| Women's department | 1,749 | - |
| Catering and refreshments | 258 | 498 |
| Music and media department | 4,928 | 2,330 |
| 60th Anniversary Celebrations | 344 | - |
| Baptism | 50 | - |
| Christmas | 200 | - |
| Evangelism | 718 | 154 |
| Visiting speakers | 1,225 | 650 |
| Covid 19 relief expenses | - | 9,950 |
| | <u>45,576</u> | <u>49,106</u> |
| Other costs relating to provision of social housing: | | |
| Lighting and heating | 7,064 | 5,969 |
| Repairs | 18,022 | 11,541 |
| Insurance | 3,686 | 3,607 |
| Council tax | 2,409 | 2,395 |
| Broadband | 400 | 392 |
| Water | 2,444 | - |
| HMO Licence | 169 | - |
| Letting fees | 2,704 | 1,816 |
| | <u>36,898</u> | <u>25,720</u> |

7 Donations, grants and gifts payable

| | <u>2022</u> | <u>2021</u> |
|---------------------------|--------------|--------------|
| | £ | £ |
| Donations to institutions | 2,128 | 2,518 |
| Gifts to individuals | 4,589 | 6,175 |
| | <u>6,717</u> | <u>8,693</u> |

MIRACLE CHURCH OF GOD IN CHRIST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

8 Support costs

| | <u>2022</u> | <u>2021</u> |
|-----------------------------|---------------|---------------|
| | £ | £ |
| Administrative expenses | 28,550 | 30,113 |
| Repairs | 5,235 | 7,361 |
| Staff costs | 42,414 | 24,871 |
| Furloughed employment costs | 14,029 | 16,384 |
| Depreciation | 7,790 | 7,585 |
| | <u>98,017</u> | <u>86,313</u> |

9 Other recognised gains/(losses)

| | <u>2022</u> | <u>2021</u> |
|----------------------------------|-------------|-------------|
| | £ | £ |
| Profit on sale of motor vehicle | - | 1,500 |
| Loss on disposal of fixtures | - | (1,710) |
| Loss on disposal of fixed assets | - | (210) |

10 Trustees

Some of our Trustees received remuneration or benefits from their work with the charity.

As at 31 March 2022, Francis Vaughan received either fees or remuneration for pastoral services to the church amounting to £16,300 (2021: £18,650). In addition to this, he had the use of a car belonging to the church which originally cost £9,750. Delroy Samuels received remuneration for the services to the church as Property Administrator amounting to £12,106.51 from the date of his appointment. He previously held this position prior to his appointment as a trustee. The invoice totalling £18,150 were issued by SEC Accounting Services Ltd for various professional work where Sylvester Kavalo, one of the trustees was a director.

11 Employees

Number of employees

The average monthly number of employees during the year

| | <u>2022</u> | <u>2021</u> |
|----------------|---------------|---------------|
| | <u>Number</u> | <u>Number</u> |
| Administration | <u>5</u> | <u>4</u> |

There were no employees whose annual emoluments were £60,000 or more.

MIRACLE CHURCH OF GOD IN CHRIST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

12 Tangible fixed assets

| | <u>Land and</u> | <u>Fixtures,</u> | <u>Motor</u> | |
|-------------------------|------------------|-----------------------|----------------|------------------|
| | <u>Buildings</u> | <u>fittings &</u> | <u>Vehicle</u> | <u>Total</u> |
| | £ | £ | £ | £ |
| Cost or valuation | | | | |
| At 1 April 2021 | 3,240,000 | 110,663 | 9,750 | 3,360,413 |
| Additions | - | 12,791 | - | 12,791 |
| At 31 March 2022 | 3,240,000 | 123,453 | 9,750 | 3,373,203 |
| Depreciation | | | | |
| At 1 April 2021 | - | 56,565 | 9,750 | 66,315 |
| Charge for the year | - | 7,790 | - | 7,790 |
| At 31 March 2022 | - | 64,355 | 9,750 | 74,105 |
| Net book value | | | | |
| At 31 March 2022 | 3,240,000 | 59,098 | - | 3,299,098 |
| At 31 March 2021 | 3,240,000 | 54,097 | - | 3,294,097 |

13 Debtors

| | <u>2022</u> | <u>2021</u> |
|--------------------------------|---------------|---------------|
| | £ | £ |
| Trade debtors | 6,694 | 3,483 |
| Prepayments and accrued income | 26,042 | 21,313 |
| Other debtors | 4,542 | 5,242 |
| | 37,277 | 30,038 |

14 Current asset investments

These comprise short term deposits.

15 Creditors: amounts falling due within one year

| | <u>2022</u> | <u>2021</u> |
|------------------------------|---------------|---------------|
| | £ | £ |
| Trade creditors | 5,578 | 1,887 |
| Accruals and deferred income | 6,101 | 4,811 |
| Other creditors | 31 | 5,421 |
| Taxation and social security | 374 | 133 |
| | 12,083 | 12,252 |

MIRACLE CHURCH OF GOD IN CHRIST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

16 Designated funds

The funds of the charity include the designated funds comprising the following unexpended balances of donations and grants held on trust for specific purpose of meeting the costs of acquisition of land and buildings and other capital expenditure:

| | <u>Movement in funds</u> | | | |
|---------------------------------------|--|-------------------------------------|-------------------------------------|--|
| | <u>Balance at</u> <u>01/04/2021</u> | <u>Incoming</u> <u>Resources</u> | <u>Resources</u> <u>Expended</u> | <u>Balance at</u> <u>31/03/2022</u> |
| | £ | £ | £ | £ |
| Building and capital expenditure fund | 24,310 | - | - | 24,310 |
| | 24,310 | - | - | 24,310 |

17 Analysis of net assets between funds

| | <u>Unrestricted</u> <u>funds</u> | <u>Restricted</u> <u>funds</u> | <u>Total</u> |
|---|---|---|---------------------|
| | £ | £ | £ |
| Fund balance at 31 March 2022 represented by | | | |
| Tangible fixed assets | 3,299,098 | - | 3,299,098 |
| Current assets | 186,556 | - | 186,556 |
| Creditors: amount falling due within one year | (12,083) | - | (12,083) |
| | <u>3,473,571</u> | <u>-</u> | <u>3,473,571</u> |
| | <u>Unrestricted</u> <u>funds</u> | <u>Restricted</u> <u>Funds</u> | <u>Total</u> |
| | £ | £ | £ |
| Unrealised gains included above: | | | |
| On tangible fixed assets | 2,166,015 | - | 2,166,015 |
| | <u>2,166,015</u> | <u>-</u> | <u>2,166,015</u> |