

**Registered number: 01880755**  
**Charity number: 291214**

**ELFRIDA RATHBONE CAMDEN**  
**(A company limited by guarantee)**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS FOR THE**  
**YEAR ENDED 31 MARCH 2023**

## **CONTENTS**

	Page
<b>Reference and administrative details of the charity, its trustees and advisers</b>	<b>1</b>
<b>Trustees' report</b>	<b>2 - 5</b>
<b>Independent auditor's report</b>	<b>6 - 8</b>
<b>Statement of financial activities</b>	<b>9</b>
<b>Balance sheet</b>	<b>10</b>
<b>Statement of Cash flows</b>	<b>11</b>
<b>Notes to the financial statements</b>	<b>12 - 21</b>

**ELFRIDA RATHBONE CAMDEN****(A company limited by guarantee)****REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 31 MARCH 2023**

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**Trustees**

Hazel Saunders (Chair resigned as Chair and  
Trustee 26 April 2023)  
Fabian Frederik Van Essen (Chair from 26 April 2023)  
Sade Alade  
Alastair Neil McDonald  
Mei-Yee Man Oram  
Alan David Ward (Treasurer)  
George David Jackson  
Andy Cole (appointed 26 April 2023)  
Hui Wang (appointed 26 April 2023)  
Nebulae Adams (appointed 26 April 2023)  
Minu Mangal (appointed 26 April 2023)  
Elizabeth Streeter (resigned 4 May 2022)  
Kate Lauren Fairhurst (resigned 4 May 2022)  
Angela Bell (resigned 13 September 2022)  
Debbie Ladds (resigned 4 May 2022)

**Company registered number** 01880755**Charity registered number** 291214**Registered office**

7 Dowdney Close  
Bartholomew Road  
London  
NW5 2BP

**Company secretary**

Nicole Francis from September 2022  
Chris McAuley until August 2022

**Chief executive officer**

Nicole Francis from July 2022  
Chris McAuley and Samantha Childs from February to June 2022

**Independent auditor**

Goldwins Limited  
75 Maygrove Road  
West Hampstead  
London  
NW6 2EG

**Bankers**

HSBC Plc  
London  
NW5 2BS

CAF Bank Ltd  
PO Box 289  
West Malling  
ME19 4TA

## **ELFRIDA RATHBONE CAMDEN**

**(A company limited by guarantee)**

### **TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2023**

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The Trustees, who are the Directors of the Charity for the purposes of the Companies Act, and Trustees for charity law purposes, submit their annual report and the financial statements of Elfrida Rathbone (Camden) for the year ended 31 March 2023. The Trustees confirm that the annual report and financial statements of the Charity comply with current statutory requirements, the requirements of the Charity's governing document and the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities (revised 2005)'. The company also trades under the names the "Leighton College".

#### **Structure, governance and management**

The company is registered as a charitable company limited by guarantee.

The Trustees form the Board of Trustees which consists of not less than five or more than 17 Trustees. At each Annual General Meeting, one-third of the Trustees must retire but are eligible for re-election. The Board of Trustees led by the Chairperson and Treasurer, governs the organisation.

The Trustees are responsible for the governance of the organisation and delegate the day-to-day management of the organisation to the Chief Executive/ Company Secretary. The Chief Executive works with the Head of College and Head of Finance to ensure that the Charity develops and delivers quality services for our beneficiaries.

<b>Nicole Francis</b>	<b>Chief Executive from July 2022</b>
<b>Chisom Nene</b>	<b>Head of College from September 2022</b>
<b>Chinenye Chigbu</b>	<b>Head of Finance from December 2022</b>

Chris McAuley who had been our Finance Manager for over 20 years retired in November 2022. Chris had been an incredible servant to Elfrida Rathbone Camden and our beneficiaries and we wished her a very happy and fulfilling retirement.

Trustees are recruited through advertising in community and voluntary sector resources and direct links with local service users and networks. Currently, the Board has 10 Trustees with a diverse range of backgrounds including social care and family support, accountancy, law, local government, supplementary and further education, community development, services for disabled people and the retail sector.

Potential new Trustees are encouraged to meet with the Chief Executive to discuss the activities and operations of the charity and to find out about the current challenges and opportunities facing ERC. They are also invited to observe a Board of Trustees meeting before their application is accepted and confirmed. There is no entitlement for any other external person or organisation to appoint Trustees.

#### **Ensuring our work delivers our aims**

Each year the management team and Trustees review our projects and services and update the strategic objectives of ERC in line with our aims and values.

We have referred to the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

#### **Overview of our work**

Elfrida Rathbone Camden (ERC) has been making a difference for children, young people and adults in Camden for more than 30 years.

Early intervention is key to a disabled child/young person, who relies upon additional support to navigate the complex and demanding world we inhabit, helping them to form healthy, positive relationships as they grow and develop into young adults.

## **ELFRIDA RATHBONE CAMDEN**

**(A company limited by guarantee)**

### **TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2023**

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ERC transforms the lives of marginalized individuals and families, young people and parents, disabled and non-disabled through our comprehensive programmes. Our work helps beneficiaries access opportunities, which are unaffordable or unavailable due to their circumstances or reduced statutory funding. Our 2022/2023 programmes included:

1. The Leighton College - a person-centred three-year further education facility for 16-25-year-olds with mild to moderate learning disabilities. We aim for young adults with learning disabilities to have the same opportunities as everyone else to fulfill their potential. This programme helps them to learn, develop and work together on the path to independence, whilst promoting the importance of how inclusion, individuality and friendship can positively inform and shape a disabled young adult's life.  
Impact in 2022/23: We have had 20 full time learners at the College this academic year. The College runs four days a week and 36 weeks a year. All of our learners who left this year progressed onto other learning programmes or supported work experience.
2. Our Creative Therapies worker uses arts techniques to directly address Adverse Childhood Experiences and past trauma for young people who require emotional and/or mental health support.  
Impact in 2022/23: We have provided ongoing intensive creative therapy support to 12 young people. This has involved weekly sessions during term time for a minimum of one term per learner.
3. Our Community Champions project supports residents and volunteers to lead and deliver activities that improve the health and wellbeing of residents in the Kentish Town area. The project supports individuals, families, and groups.  
Impact in 2022/23: We have supported 70 residents from the four estates in Kentish Town. We have also submitted 23 applications to the Camden Cost of Living Crisis fund on behalf of residents, securing £6,900.
4. Our Young People for Inclusion project works with 16-25 year olds who are disabled, learning disabled or neurodivergent. We organise activities that increase their socialisation, life skills and independence, youth empowerment, personal development, and can help them to create change in the wider community.  
Impact in 2022/23: 30 young people engaged in total; 10 one to one sessions with young people in preparation for inclusive education event, coaching and supporting on things such as public speaking skills, venue finding & booking, and marketing skills; and young people delivered experientially informed advice to a variety of organisations and consultations, these included one event co-produced with young people.
5. Our Families Together Service: worked with families who had multiple and complex needs to improve family relationships and wellbeing, supported them individually and in a larger community settings, building their support network and advocating for each individual family's needs.  
Impact in 2022/23: 20 individual families were supported receiving approximately 10 sessions per family so 200 individual 1 to 1 sessions (200 hours of delivery).

#### **Learning and Training**

ERC staff continue to access a range of statutory and voluntary sector training opportunities. We continue to be grateful for the opportunities offered and shared by voluntary and statutory sector partners including London Borough of Camden, Voluntary Action Camden and Locality.

#### **Funding and sustainability**

ERC has maintained a diverse range of service delivery and funding sources. Our major funding partners during this financial year were the Education and Skills Funding Agency, the London Borough of Camden, the individual local authorities who fund places for students on the Leighton Education project, the ExPat Foundation, Charity of Sir Richard Whittington, Garfield Weston, City Bridge and Camden and Islington Health Authority.

We continue to look to expand the learner numbers at Leighton College up to a maximum number of 25 learners.

#### **Reserves Policy**

The Trustees have maintained a policy whereby the unrestricted funds not committed (the "free reserves") held by the company should be approximately 25% of the annual costs, which equates to approximately £168,363. The current level of free reserves is £193,533. This includes designated reserves for Fixed Assets, Premises

## **ELFRIDA RATHBONE CAMDEN**

**(A company limited by guarantee)**

### **TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2023**

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Refurbishment and Project Contingency costs. The Fixed Asset Fund represents the net book value of fixed assets included in the unrestricted fund.

Trustees have reviewed operations and our current liabilities and feel that this level is sufficient to allow for contingency and for equipment replacement.

#### **Risk Management**

The Trustees undertake an annual risk review, looking at those risks related to operations and finances. The Trustees are confident that sufficient measures including a monitoring and feedback structure implemented by the Chief Executive and management team have been put in place to minimise any significant risks. Trustees will continue to monitor the situation.

The key risk facing the organisation currently relates to the implications of the inadequate grading by Ofsted in their full inspection in June 2022. Elfrida Rathbone Camden has had two monitoring visits conducted by Ofsted in January 2023 and June 2023 and we now await the full inspection which is due by December 2023. To be able to continue operating Leighton College must receive a grading of outstanding or good or requires improvement at that full inspection.

#### **Plans for future periods**

Trustees and the management team working together have identified several key activities to address the sustainability and future service delivery of ERC. Priorities and targets remain:

- the planning for the expansion of our learner intake to provide access to education and employability for more young people with a learning disability - we would measure this through being able to attract and assess new referrals for 23-24 and by resuming the administrative and planning processes for expansion of the college
- to be able to effectively submit applications for and manage a greater range of new social action and employability projects and activities for young disabled people - we will measure this by the organisation's submission of bids leading to new social action activities and the number of young people taking part in them
- Re-funding and expanding our family support service delivery
- Ensuring that ERC projects continue to have access to cost-effective and appropriate spaces for service delivery

#### **Statement of Trustees' responsibilities**

The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice. Company and charity law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the surplus or deficit of the Charity for that period. In preparing those financial statements the Trustees have selected suitable accounting policies and applied them consistently, made judgements and estimates that are reasonable and prudent, stated whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and prepared the financial statements on a going concern basis (unless it is inappropriate to presume that the Charity will continue in operation).

The Trustees have overall responsibility for ensuring that the Charity has an appropriate system of controls, financial and otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the detection and prevention of fraud and other irregularities.

We, the directors of the company who held office at the date of approval of these Financial Statements as set out on page 1 each confirm, so far as we are aware, that:

- there is no relevant audit information of which the company's auditors are unaware; and

**ELFRIDA RATHBONE CAMDEN**

**(A company limited by guarantee)**

**TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2023**

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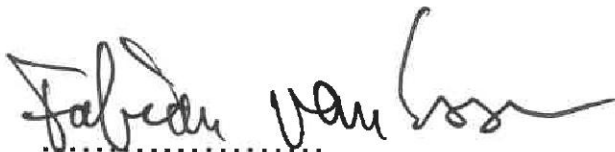
- we have taken all the steps that we ought to have taken as directors in order to make ourselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

**Small company special provisions**

The report of the Trustees has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**13 December 2023**

This report was approved by the Trustees on ... and signed on its behalf by:

A handwritten signature in dark ink, appearing to read 'Fabian Van Essen', written over a dotted line.

**Fabian Van Essen (Chair)**

## **ELFRIDA RATHBONE CAMDEN**

**(A company limited by guarantee)**

### **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ELFRIDA RATHBONE CAMDEN FOR THE YEAR ENDED 31 MARCH 2023**

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#### **Opinion**

We have audited the financial statements of Elfrida Rathbone (Camden) (the 'Charity') for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet, statement of cash flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 31 March 2023 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

#### **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

#### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and



## **ELFRIDA RATHBONE CAMDEN**

**(A company limited by guarantee)**

### **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ELFRIDA RATHBONE CAMDEN FOR THE YEAR ENDED 31 MARCH 2023**

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- the trustees' report (incorporating the directors' report) have been prepared in accordance with applicable legal requirements.

#### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us;
- the financial statements are not in agreement with the accounting records and returns;
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not obtained all the information and explanations necessary for the purposes of our audit.

#### **Responsibilities of the trustees**

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

#### **Our responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [\[www.frc.org.uk/auditorsresponsibilities\]](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud are set out below.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- We enquired of management, which included obtaining and reviewing supporting documentation, concerning the charity's policies and procedures relating to the internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations.
- We inspected the minutes of meetings of those charged with governance.

**ELFRIDA RATHBONE CAMDEN**

**(A company limited by guarantee)**

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ELFRIDA RATHBONE CAMDEN  
FOR THE YEAR ENDED 31 MARCH 2023**

- 
- We reviewed the financial statement disclosures and tested these to supporting documentation to assess compliance with applicable laws and regulations.
  - In addressing the risk of fraud through management override of controls, we tested the appropriateness of journal entries and other adjustments, assessed whether the judgements made in making accounting estimates are indicative of a potential bias and tested significant transactions that are unusual or those outside the normal course of business.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

This report is made solely to the Charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the Charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

*Anthony Epton*

**Anthony Epton (Senior Statutory Auditor)**

**for and on behalf of**

**Goldwins Limited**

**Statutory Auditor**

**Chartered Accountants**

**75 Maygrove Road**

**West Hampstead**

**London NW6 2EG**

**14 December 2023**

**ELFRIDA RATHBONE CAMDEN**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
(incorporating an income and expenditure account)  
**For the year ended 31 March 2023**

	Note	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
<b>Income from:</b>					
Donations and legacies	3	23,708	-	23,708	1,818
Charitable activities:	4				
Family Services and Advocacy		9,481	130,650	140,131	254,650
Leighton Project		496,008	21,207	517,215	396,846
Other income		3,376	-	3,376	2,781
Investment income	5	1,702	-	1,702	44
<b>Total income</b>		<b>534,275</b>	<b>151,857</b>	<b>686,132</b>	<b>656,139</b>
<b>Expenditure on:</b>					
Raising funds		4,316	-	4,316	7,907
Charitable activities:					
Family Services and Advocacy		27,631	160,811	188,442	205,896
Leighton Project		472,437	8,260	480,697	404,175
Centre		-	-	-	1,163
<b>Total expenditure</b>	6	<b>504,384</b>	<b>169,071</b>	<b>673,455</b>	<b>619,141</b>
<b>Net income / (expenditure) before transfers</b>		<b>29,891</b>	<b>(17,214)</b>	<b>12,677</b>	<b>36,998</b>
Transfers between funds		10,817	(10,817)	-	-
<b>Net income / (expenditure) for the year</b>	7	<b>40,708</b>	<b>(28,031)</b>	<b>12,677</b>	<b>36,998</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		152,825	116,385	269,210	232,212
<b>Total funds carried forward</b>		<b>193,533</b>	<b>88,354</b>	<b>281,887</b>	<b>269,210</b>

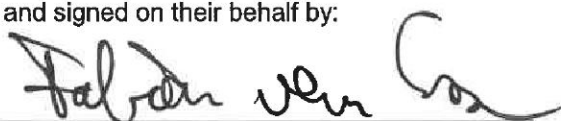
All of the above results are derived from continuing activities.  
There were no other recognised gains or losses other than those stated above.  
The attached notes form part of these financial statements.

**ELFRIDA RATHBONE CAMDEN**  
**BALANCE SHEET**  
**As at 31 March 2023**

	Note	2023 £	2023 £	2022 £	2022 £
<b>Fixed assets:</b>					
Tangible assets	10		<u>9,664</u>		<u>3,312</u>
			<b>9,664</b>		<b>3,312</b>
<b>Current assets:</b>					
Debtors	11	148,190		70,367	
Cash at bank and in hand		<u>239,472</u>		<u>289,615</u>	
		<b>387,662</b>		<b>359,982</b>	
<b>Liabilities:</b>					
Creditors: amounts falling due within one year	12	<u>(115,439)</u>		<u>(94,084)</u>	
<b>Net current assets</b>			<u><b>272,223</b></u>		<u><b>265,898</b></u>
<b>Total net assets</b>			<u><u><b>281,887</b></u></u>		<u><u><b>269,210</b></u></u>
<b>Funds</b>	15				
Restricted funds			<b>88,354</b>		<b>116,385</b>
Unrestricted funds:					
Designated funds		<b>61,125</b>		46,125	
General funds		<u><b>132,408</b></u>		<u>106,700</u>	
Total unrestricted funds			<u><b>193,533</b></u>		<u><b>152,825</b></u>
<b>Total funds</b>			<u><u><b>281,887</b></u></u>		<u><u><b>269,210</b></u></u>

13 December 2023

Approved by the trustees on .....  
and signed on their behalf by:



Fabian Van Essen (Chair)

Company registration number: 01880755

The attached notes form part of the financial statements.

**ELFRIDA RATHBONE CAMDEN**  
**STATEMENT OF CASH FLOWS**  
**For the year ended 31 March 2023**

	<b>Note</b>	<b>2023</b> <b>£</b>	<b>2023</b> <b>£</b>	<b>2022</b> <b>£</b>	<b>2022</b> <b>£</b>
<b>Cash flows from operating activities:</b>					
Net cash provided by / (used in) operating activities	<b>16</b>		<b>(39,104)</b>		<b>(11,510)</b>
<b>Cash flows from investing activities:</b>					
Sale/ (purchase) of fixed assets		(11,039)		-	
<b>Cash provided by / (used in) investing activities</b>			<b>(11,039)</b>		<b>-</b>
<b>Cash flows from financing activities:</b>					
Cash inflows from new borrowing		-		-	
<b>Cash provided by / (used in) financing activities</b>			<b>-</b>		<b>-</b>
<b>Change in cash and cash equivalents in the year</b>			<b>(50,143)</b>		<b>(11,510)</b>
Cash and cash equivalents at the beginning of the year			<b>289,615</b>		<b>301,125</b>
Change in cash and cash equivalents due to exchange rate movements			-		-
<b>Cash and cash equivalents at the end of the year</b>	<b>17</b>		<b>239,472</b>		<b>289,615</b>

**1 Accounting policies**

**a) Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 - effective 1 January 2015) - (Charities SORP FRS 102) and the Companies Act 2006.

The charitable company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

**b) Going concern**

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

**c) Income**

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Income received in advance for the provision of specified service is deferred until the criteria for income recognition are met.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

**d) Donations of gifts, services and facilities**

Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised so refer to the trustees' annual report for more information about their contribution.

On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

**e) Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

**f) Fund accounting**

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

**1 Accounting policies (continued)**

**g) Expenditure and irrecoverable VAT**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure is classified under the following activity headings:

- Costs of raising funds comprise of trading costs and the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose.
- Expenditure on charitable activities includes the costs of delivering services and other activities undertaken to further the purposes of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

**h) Allocation of support costs**

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the Trusts artistic programmes and activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The bases on which support costs have been allocated are set out in note 6.

**i) Operating leases**

Rental charges are charged on a straight line basis over the term of the lease.

**j) Tangible fixed assets**

Items of equipment are capitalised where the purchase price exceeds £2,000. Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Fixtures and fittings	25%
Computer equipment	33%

**k) Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**l) Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**m) Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**n) Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**o) Pensions**

The Charity operates a Defined Contributions pension scheme.



**ELFRIDA RATHBONE CAMDEN**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the year ended 31 March 2023**

**2 Detailed comparatives for the statement of financial activities**

	2022 Unrestricted £	2022 Restricted £	2022 Total £
<b>Income from:</b>			
Donations	1,818	-	1,818
Charitable activities:			
Family Services and Advocacy	32,585	222,065	254,650
Leighton Project	395,996	850	396,846
Other income - Centre	2,781	-	2,781
Investments	44	-	44
<b>Total income</b>	<b>433,224</b>	<b>222,915</b>	<b>656,139</b>
<b>Expenditure on:</b>			
Raising funds	7,907	-	7,907
Charitable activities:			
Family Services and Advocacy	53,467	152,429	205,896
Leighton Project	397,257	6,918	404,175
Centre	-	1,163	1,163
<b>Total expenditure</b>	<b>458,631</b>	<b>160,510</b>	<b>619,141</b>
<b>Net income / expenditure before transfers</b>	<b>(25,407)</b>	<b>62,405</b>	<b>36,998</b>
Transfers between funds	-	-	-
<b>Net income / expenditure</b>	<b>(25,407)</b>	<b>62,405</b>	<b>36,998</b>
<b>Reconciliation of funds:</b>			
Total funds brought forward	178,232	53,980	232,212
<b>Total funds carried forward</b>	<b>152,825</b>	<b>116,385</b>	<b>269,210</b>

**3 Income from donations and legacies**

	Unrestricted £	Restricted £	2023 Total £	2022 Total £
Donations	23,708	-	23,708	1,818
	<u>23,708</u>	<u>-</u>	<u>23,708</u>	<u>1,818</u>



**ELFRIDA RATHBONE CAMDEN**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the year ended 31 March 2023**

**4 Income from charitable activities**

	Unrestricted	Restricted	2023 Total	2022 Total
	£	£	£	£
<b>Family Services and Advocacy</b>				
Big Lottery- Reaching Communities	-	-	-	-
Grants for families	-	-	-	-
The Expat Foundation	-	-	-	49,599
Camden Giving	-	1,500	1,500	27,135
John Lyon's Charity	-	8,750	8,750	26,250
The City Bridge Trust	4,419	46,900	51,319	15,733
The Fitzdale Trust	-	3,000	3,000	2,800
Charity of Sir Richard Whittington	-	20,000	20,000	20,000
London Borough of Camden	3,580	50,500	54,080	86,206
Garfield Weston Foundation	-	-	-	-
Other income	1,482	-	1,482	26,927
<b>Total</b>	<b>9,481</b>	<b>130,650</b>	<b>140,131</b>	<b>254,650</b>
<b>Leighton Project</b>				
Education and Skills Funding Agency	239,866	-	239,866	239,143
Camden Resilience Fund	-	15,000	15,000	-
Other income	256,142	6,207	262,349	157,703
<b>Total</b>	<b>496,008</b>	<b>21,207</b>	<b>517,215</b>	<b>396,846</b>
<b>Centre</b>				
Other income	3,376	-	3,376	2,781
<b>Total</b>	<b>3,376</b>	<b>-</b>	<b>3,376</b>	<b>2,781</b>
<b>Total income from charitable activities</b>	<b>508,865</b>	<b>151,857</b>	<b>660,722</b>	<b>654,277</b>

**5 Income from investments**

	Unrestricted	Restricted	2023 Total	2022 Total
	£	£	£	£
Bank interest	1,702	-	1,702	44
	<b>1,702</b>	<b>-</b>	<b>1,702</b>	<b>44</b>

**ELFRIDA RATHBONE CAMDEN**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the year ended 31 March 2023**

**6 Analysis of expenditure**

	Basis of allocation	Cost of raising funds £	Charitable activities		<b>2023 Total £</b>	2022 Total £
			Family Services and Advocacy £	Leighton Project £		
Staff costs	Direct	-	101,128	252,729	<b>353,857</b>	358,940
Family Services and Advocacy	Direct	-	39,415	-	<b>39,415</b>	29,705
Leighton Project	Direct	-	-	99,013	<b>99,013</b>	69,890
<u>Support costs</u>	Staff time					
Staff costs		4,316	25,347	68,241	<b>97,904</b>	93,536
Premises costs		-	11,196	30,142	<b>41,338</b>	37,275
Office costs		-	9,866	26,562	<b>36,428</b>	24,295
Governance costs		-	1,490	4,010	<b>5,500</b>	5,500
<b>Total expenditure 2023</b>		<b>4,316</b>	<b>188,442</b>	<b>480,697</b>	<b>673,455</b>	619,141
<b>Total expenditure 2022</b>		<b>7,907</b>	<b>205,896</b>	<b>405,338</b>	<b>-</b>	<b>619,141</b>

Of the total expenditure, £504,384 (2022: £458,631) was unrestricted and £169,071 (2022: £160,510) was restricted.

Support costs are allocated based on the projected time spent by the employees on various charitable activities.

**ELFRIDA RATHBONE CAMDEN**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the year ended 31 March 2023**

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**7 Net income / (expenditure) for the year**

This is stated after charging / (crediting):	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Operating lease rentals:		
Property	<b>43,098</b>	43,098
Depreciation	<b>4,687</b>	1,656
Auditor's remuneration:		
Net Audit fees	<b>4,583</b>	4,583

**8 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel**

Staff costs were as follows:	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Salaries and wages	<b>412,170</b>	411,174
Social security costs	<b>29,361</b>	30,005
Employer's contribution to defined contribution pension schemes	<b>10,230</b>	11,297
	<b><u>451,761</u></b>	<b><u>452,476</u></b>

No employee received employee benefits (excluding employer pension) exceeding £60,000 during the year (2022: No employee).

The total employee benefits including pension contributions of the key management personnel were £56,118 (2022: £52,711).

None of the trustees received any remuneration and reimbursement for any expenses during the year (2022: £nil). No charity trustee received payment for professional or other services supplied to the charity (2022: £nil).

**Staff numbers**

The average number of employees (head count based on number of staff employed) during the year was as follows:

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Charitable activities	<b>18</b>	18
Support	<b>3</b>	3
	<b><u>21</u></b>	<b><u>21</u></b>

**9 Taxation**

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

**ELFRIDA RATHBONE CAMDEN**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the year ended 31 March 2023**

<b>10 Tangible fixed assets</b>	Fixtures and fittings £	Computer equipment £	Total £
<b>Cost</b>			
At the start of the year	44,421	14,458	<b>58,879</b>
Additions in year	7,782	3,257	<b>11,039</b>
At the end of the year	<u>52,203</u>	<u>17,715</u>	<u><b>69,918</b></u>
<b>Depreciation</b>			
At the start of the year	41,109	14,458	<b>55,567</b>
Charge for the year	3,601	1,086	<b>4,687</b>
At the end of the year	<u>44,710</u>	<u>15,544</u>	<u><b>60,254</b></u>
<b>Net book value</b>			
<b>At the end of the year</b>	<u><b>7,493</b></u>	<u><b>2,171</b></u>	<u><b>9,664</b></u>
At the start of the year	<u>3,312</u>	<u>-</u>	<u>3,312</u>

All of the above assets are used for charitable purposes.

**11 Debtors**

	2023 £	2022 £
Trade debtors	94,600	16,242
Other debtors	513	-
Prepayments	29,207	21,217
Accrued income	23,870	32,908
	<u><b>148,190</b></u>	<u><b>70,367</b></u>

**12 Creditors: amounts falling due within one year**

	2023 £	2022 £
Trade creditors	14,545	22,304
Taxation and social security	-	9,332
Other creditors	7,457	2,408
Accruals	14,594	7,106
Deferred income	78,843	52,934
	<u><b>115,439</b></u>	<u><b>94,084</b></u>

**Deferred income**

	2023 £	2022 £
Balance at the beginning of the year	52,934	89,160
Amount released to income in the year	(52,934)	(89,160)
Amount deferred in the year	78,843	52,934
Balance at the end of the year	<u><b>78,843</b></u>	<u><b>52,934</b></u>

Deferred income includes funds received in advance for Family services and Advocacy.

**13 Pension scheme**

The Charity operates a defined Contributions pension scheme.

**ELFRIDA RATHBONE CAMDEN**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the year ended 31 March 2023**

**14 Analysis of net assets between funds**

	Unrestricted £	Designated £	Restricted £	Total funds £
Tangible fixed assets	9,664	-	-	9,664
Net current assets	122,744	61,125	88,354	272,223
<b>Net assets at the end of the year</b>	<b>132,408</b>	<b>61,125</b>	<b>88,354</b>	<b>281,887</b>

**Analysis of net assets between funds 2022**

	Unrestricted £	Designated £	Restricted £	Total funds £
Tangible fixed assets	3,312	-	-	3,312
Net current assets	103,388	46,125	116,385	265,898
<b>Net assets at the end of the year</b>	<b>106,700</b>	<b>46,125</b>	<b>116,385</b>	<b>269,210</b>

**15 Movements in funds**

	At 1 April 2022 £	Income £	Expenditure £	Transfers £	At 31 Mar 2023 £
<b>Restricted funds:</b>					
<b>Family services and Advocacy:</b>					
Big Lottery- Reaching Communities	-	-	-	-	-
The Expat Foundation	44,419	-	(26,277)	-	18,142
The Fitzdale Trust	2,707	3,000	(2,049)	-	3,658
Grants for families	856	-	-	-	856
Camden Giving	1,874	1,500	(1,000)	-	2,374
London Borough of Camden	19,178	50,500	(42,019)	-	27,659
London Borough of Camden CIL	28,000	-	(11,575)	-	16,425
Young Camden Foundation	711	-	-	-	711
John Lyons	9,559	8,750	(18,438)	129	-
City Bridge Trust	177	46,900	(39,453)	-	7,624
Charity of Sir Richard Whittington	-	20,000	(20,000)	-	-
<b>Leighton Project</b>	<b>8,904</b>	<b>21,207</b>	<b>(8,260)</b>	<b>(10,946)</b>	<b>10,905</b>
<b>Total restricted funds</b>	<b>116,385</b>	<b>151,857</b>	<b>(169,071)</b>	<b>(10,817)</b>	<b>88,354</b>
<b>Unrestricted funds:</b>					
<b>Designated funds:</b>					
Project contingency fund	26,125	-	-	-	26,125
Premises refurbishment fund	20,000	-	-	-	20,000
Family support	-	-	-	15,000	15,000
<b>Total designated funds</b>	<b>46,125</b>	<b>-</b>	<b>-</b>	<b>15,000</b>	<b>61,125</b>
<b>General funds</b>	<b>106,700</b>	<b>534,275</b>	<b>(504,384)</b>	<b>(4,183)</b>	<b>132,408</b>
<b>Total unrestricted funds</b>	<b>152,825</b>	<b>534,275</b>	<b>(504,384)</b>	<b>10,817</b>	<b>193,533</b>
<b>Total funds</b>	<b>269,210</b>	<b>686,132</b>	<b>(673,455)</b>	<b>-</b>	<b>281,887</b>

**ELFRIDA RATHBONE CAMDEN**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the year ended 31 March 2023**

**Movements in funds 2022**

	At 1 April 2021 £	Income £	Expenditure £	Transfers £	At 31 Mar 2022 £
<b>Restricted funds:</b>					
<b>Family services and Advocacy:</b>					
The Expat Foundation	20,971	49,599	(26,151)	-	<b>44,419</b>
The Fitzdale Trust	22	2,800	(115)	-	<b>2,707</b>
Grants for families	856	-	-	-	<b>856</b>
Camden Giving	748	27,135	(26,009)	-	<b>1,874</b>
London Borough of Camden	15,248	50,000	(46,070)	-	<b>19,178</b>
London Borough of Camden CIL	-	28,000	-	-	<b>28,000</b>
Young Camden Foundation	-	2,548	(1,837)	-	<b>711</b>
John Lyons	-	26,250	(16,691)	-	<b>9,559</b>
City Bridge Trust	-	15,733	(15,556)	-	<b>177</b>
Charity of Sir Richard Whittington	-	20,000	(20,000)	-	<b>-</b>
<b>Leighton Project</b>	<b>14,972</b>	<b>850</b>	<b>(6,918)</b>	<b>-</b>	<b>8,904</b>
<b>Centre</b>	<b>1,163</b>	<b>-</b>	<b>(1,163)</b>	<b>-</b>	<b>-</b>
<b>Total restricted funds</b>	<b>53,980</b>	<b>222,915</b>	<b>(160,510)</b>	<b>-</b>	<b>116,385</b>
<b>Unrestricted funds:</b>					
Designated funds:					
Project contingency fund	26,125	-	-	-	<b>26,125</b>
Premises refurbishment fund	20,000	-	-	-	<b>20,000</b>
<b>Total designated funds</b>	<b>46,125</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>46,125</b>
<b>General funds</b>	<b>132,107</b>	<b>433,224</b>	<b>(458,631)</b>	<b>-</b>	<b>106,700</b>
<b>Total unrestricted funds</b>	<b>178,232</b>	<b>433,224</b>	<b>(458,631)</b>	<b>-</b>	<b>152,825</b>
<b>Pension fund</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total funds</b>	<b>232,212</b>	<b>656,139</b>	<b>(619,141)</b>	<b>-</b>	<b>269,210</b>

**Purposes of restricted funds**

**Family Services and Advocacy** – ERC works in partnership with statutory services to help vulnerable children and their families through casework and practical advice and help given in home, school or community settings. Families Together is funded by the Big Lottery. ERC is the lead agency working in partnership with Citizens Advice Camden to support families with multiple and complex problems.

Creative Therapies – funded by the Ex Pat Foundation: 1:1 and group creative therapy interventions for Families Together parents and young people with a learning disability.

HS2 Family Support Project: a service offering support to families in Camden with multiple needs with children aged 0-18 years old, and who are affected by the HS2 project (construction of the high speed railway) which is funded by Camden Giving.

Building Relationships for Stronger Families funded by the Department of Work and Pensions – delivery of parenting programmes in partnership with the Tavistock Centre for Couple Relationships.

**Young Disabled People** – ERC runs the Leighton College for young people with learning disabilities aged 16–25 whose places are funded by local authorities and the Education and Skills Funding Agency.

**ELFRIDA RATHBONE CAMDEN**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the year ended 31 March 2023**

**Purposes of designated funds**

The Trustees have designated £26,125 as a provision against projects closing, as funding changes. This includes provision for redundancies.

The Premises refurbishment fund of £20,000 is a provision for any major works the landlords undertake in the premises, which would be allocated to the tenants through their service charge.

The Family support fund of £15,000 is designated for future expenditure on family services.

**16 Reconciliation of net income / (expenditure) to net cash flow from operating activities**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Net income / (expenditure) for the reporting period (as per the statement of financial activities)</b>	<b>12,677</b>	<b>36,998</b>
Depreciation	<b>4,687</b>	<b>1,656</b>
(Increase)/ decrease in debtors	<b>(77,823)</b>	<b>(17,588)</b>
Increase/ (decrease) in creditors	<b>21,355</b>	<b>(32,576)</b>
<b>Net cash provided by / (used in) operating activities</b>	<b><u>(39,104)</u></b>	<b><u>(11,510)</u></b>

**17 Analysis of cash and cash equivalents**

	<b>At 1 April 2022</b>	<b>Cash flows</b>	<b>Other changes</b>	<b>At 31 March 2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Cash at bank and in hand	289,615	(50,143)	-	239,472
<b>Total cash and cash equivalents</b>	<b><u>289,615</u></b>	<b><u>(50,143)</u></b>	<b><u>-</u></b>	<b><u>239,472</u></b>
<b>Total cash and cash equivalents 2022</b>	<b><u>301,125</u></b>	<b><u>(11,510)</u></b>	<b><u>-</u></b>	<b><u>289,615</u></b>

**18 Operating lease commitments**

Total future minimum lease payments under non-cancellable operating leases are as follows:

	<b>Property 2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Less than 1 year	<b>43,098</b>	<b>43,098</b>
1 - 5 years	<b>-</b>	<b>-</b>
	<b><u>43,098</u></b>	<b><u>43,098</u></b>

**19 Legal status of the charity**

The charity is a company limited by guarantee and has no share capital. Each member is liable to contribute a sum not exceeding £1 in the event of the charity being wound up.

**20 Related party transactions**

There were no related party transactions during the year (2022: none).