

**ELFRIDA RATHBONE CAMDEN**  
**(A company limited by guarantee)**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS FOR THE**  
**YEAR ENDED 31 MARCH 2022**

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**ELFRIDA RATHBONE CAMDEN****(A company limited by guarantee)****REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 31 MARCH 2022**

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**Trustees**

Hazel Saunders (Chair)  
Sade Alade  
Angela Bell (resigned 13 September 2022)  
Debbie Ladds (resigned 4 May 2022)  
Alastair Neil McDonald  
Elizabeth Streeter (resigned 4 May 2022)  
Kate Lauren Fairhurst (resigned 4 May 2022)  
Mei-Yee Man Oram (appointed 4 May 2022)  
Alan David Ward (Treasurer)  
George David Jackson  
Fabian Frederik Van Essen (appointed 6 May 2021)

**Company registered number** 01880755

**Charity registered number** 291214

**Registered office** 7 Dowdney Close  
Bartholomew Road  
London  
NW5 2BP

**Company secretary** Alexis Keir (resigned 4 February 2022)  
Chris McAuley (appointed 4 February 2022 and resigned 13 September 2022)  
Nicole Francis (appointed 13 September 2022)

**Chief executive officer** Alexis Keir until February 2022 / Chris McAuley and  
Samantha Childs from February 2022

**Independent auditor** Goldwins Limited  
75 Maygrove Road  
West Hampstead  
London  
NW6 2EG

**Bankers** HSBC Plc  
London  
NW5 2BS  
  
CAF Bank Ltd  
PO Box 289  
West Malling  
ME19 4TA

## **ELFRIDA RATHBONE CAMDEN**

**(A company limited by guarantee)**

### **TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2022**

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The Trustees, who are the Directors of the Charity for the purposes of the Companies Act, and Trustees for charity law purposes, submit their annual report and the financial statements of Elfrida Rathbone (Camden) for the year ended 31 March 2022. The Trustees confirm that the annual report and financial statements of the Charity comply with current statutory requirements, the requirements of the Charity's governing document and the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities (revised 2005)'. The company also trades under the names the "Leighton College".

#### **Structure, governance and management**

The company is registered as a charitable company limited by guarantee.

The Trustees form the Management Committee which consists of not less than five or more than 17 trustees. At each Annual General Meeting, one-third of the Trustees must retire but are eligible for re-election. The Management Committee, led by the chairperson together with a vice-chair and treasurer, governs the organisation.

The trustees are responsible for the governance of the organisation and delegate the day-to-day management of the organisation to the Director / Company Secretary. The director works with the team of project managers to ensure that the Charity develops and delivers quality services for our beneficiaries. Alexis Keir has been Director of Elfrida Rathbone Camden (ERC) since June 2007. He stood down in February 2022. Chris McAuley and Samantha Childs were appointed interim Chief Executives of the Charity from February 2022.

The management team of ERC comprises:

<b>Alexis Keir</b>	<b>Director until February 2022</b>
<b>Samantha Childs</b>	<b>Education and Participation Manager/Interim Chief Executive</b>
<b>Paul Dunn</b>	<b>Family Services and Safeguarding Manager</b>
<b>Chris McAuley</b>	<b>Finance and Central Services Manager/Interim Chief Executive</b>

Trustees are recruited through advertising in community and voluntary sector resources and direct links with local service users and networks. Currently, the Board has 10 trustees with a diverse range of backgrounds including social care and family support, accountancy, law, local government, supplementary and further education, community development, services for disabled people and the retail sector.

Potential new trustees are encouraged to meet with the Director to discuss the activities and operations of the charity and to find out about the current challenges and opportunities facing ERC. They are also invited to observe a management committee meeting before their application is accepted and confirmed. There is no entitlement for any other external person or organisation to appoint trustees.

#### **Ensuring our work delivers our aims**

Each year the management team and trustees review our projects and services and update the strategic objectives of ERC in line with our aims and values. Joint planning exercises enable trustees, managers and staff to consider how planned activities will contribute to the aims and objectives they have set.

We have referred to the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

#### **Meeting Our Goals - Activities and Services**

#### **Elfrida Rathbone Camden (ERC) works to achieve independence, empowerment and personal development for disabled people, children and young people, parents and families**

ERC has been making a difference for children, young people and adults in London for more than 30 years, helping them achieve their potential and aspirations.

#### Our Goals

- For parents and families in our community to have access to support and resources that can help to improve their emotional and physical well-being.
- For disabled people to be supported to maximise their potential through: access to education, training, information and recreation.
- To promote self-esteem, confidence and independence so that children and young people have the maximum opportunities to achieve their potential.

ERC has a strong track record of delivering positive outcomes for some of the most vulnerable young people and their families in our society. We do this through 5 varied projects.

#### Our current services are

1. The Leighton College is a person-centred three-year further education facility for 16-25-year-olds with mild to moderate learning disabilities.
2. Our Families Together Service works with families who have multiple and complex needs to improve family relationships and wellbeing, supporting them both individually and in a larger community setting. Building their support network and advocating for each individual family's needs.
3. Our Creative Therapies worker uses arts techniques to directly address Adverse Childhood Experiences and past trauma for young people and parents who require emotional and/or mental health support.
4. Our Community Champions project supports residents and volunteers to lead and deliver activities that improve the health and wellbeing of residents in the Kentish Town area of Camden.
5. Our Young People for Inclusion project works with young disabled people to empower them to influence the quality of services provided and support them to access employment.

Over the financial year April 2021 to March 2022, 173 individuals received support from an Elfrida Rathbone Camden service. ERC services deliver support using a holistic, whole family approach; therefore, each referral would have also resulted in support for parents and siblings if the referred person were a child and if they were a parent, we would also have worked to achieve positive outcomes for their dependent children. That means that we can conservatively estimate that there were at least 500 beneficiaries of ERC services during this financial year.

ERC uses the Charitylog online database to record outcomes for service users.

A key feature of this academic year – the second under the COVID based restrictions was ensuring on going delivery to our learners whilst also keeping them safe. We had been contacted in late March 2020 by OFSTED and told to expect an inspection the following week. This inspection was put on hold but obviously through the 21/22 period we had to continue to be prepared for an inspection. In the end the inspection took place in June 2022.

The Government made it clear that education providers should stay open for vulnerable children. The ERC Board and managers are immensely proud of what our staff did to make a positive difference for the vulnerable and marginalised families and young people who we work with.

#### **Work with young disabled people - Leighton College**

Leighton College is a further education provision for young people aged 16 - 25 with mild to moderate learning disabilities. The college supports young people to prepare for adulthood by teaching them skills for independent living and employment. Core subjects are Personal Development, Employability, Numeracy and Literacy.

The college curriculum includes lessons in Art, Drama, Cookery, and Health and Wellbeing which develop students' independence, expressive communication skills and healthy living. Students take part in community learning activities such as visits to local amenities, resources, museums, events and parks – all of these activities enhance students' travel skills. The work experience programme, led by the Employment Advisor, offers students across all years the opportunity to work in a variety of fields such as retail, child-care, catering and fitness. Work

placements are negotiated with a range of local organisations including John Lewis Oxford Street, Arup, Kentish Town City Farm and the Greenwood Centre (Camden Centre for Independent Living).

Students who completed their programme in July 2021 still had quite a bit of disruption to their learning due to the ongoing pandemic and subsequent restrictions. However, Leighton College has always had a very special rapport with their students, teaching and support staff were able to continue delivering learning opportunities using different communication methods. Students demonstrated incredible resilience considering their learning characteristics and adapted quickly. This approach was highly successful, 35 qualifications were achieved by 17 learners with an average of 2 qualifications per student. 100% of students set to gain a qualification did so.

**Families Together** – Continues to provide support to local families through the HS2 project and through funding awarded by John Lyons and then the charity of Sir Richard Whittington we undertook a number of activities with the families we work with to help reduce some of the challenges they were facing. The Covid-19 epidemic and subsequent lockdowns exacerbated many of the challenges faced and we focused on providing personalized support for local families.

Much of our face-to-face communication with families was severely disrupted due to the pandemic but our Family workers made visits to doorsteps at a safe distance to check on the wellbeing of parents and their children or met families in outdoor venues such as parks.

#### ***HS2 Family Support Project***

This project provided support to residents affected by the construction and subsequent disruptions caused by the redevelopment of the area. Work with local families involved those listed below.

- Supporting women suffering domestic abuse
- Supporting disabled parents with home redecorations
- Helping to improve communications between parents and school
- Working closely with Camden HS2 to resolve issues and communication breakdown between the borough and local residents
- Working with children, parents and school staff as a group to solve problems related to children's learning and development. This might include identifying other resources in the borough and jointly facilitating access to them. The aim is to foster a better understanding between the child's family and school lasting beyond the family intervention work.

This project finished in January 2022.

#### ***Creative Therapies for parents and young people with learning disabilities***

The Creative Therapies project addressed the needs of service users at three levels:

- Expressive artmaking (for wellbeing)
- Psychotherapeutic (relational awareness –working through the impact of trauma or difficult experiences that have shaped how participants approach life.

The Creative Therapies project delivered these activities:

- 1:1 Student Creative Therapy (up to 20 weekly sessions)
- Student Creative Therapy Group
- 1:1 Parent Creative Therapy (up to 20 weekly sessions)
- Parent Creative Therapy Group

Creative interventions encouraged students to express, communicate and regulate emotions, recognise and celebrate strengths, promote resilience and engage in teamwork. Different art materials were used to explore and express a variety of themes and feelings, materials explored included: painting, puppet making, collage and clay making.

College staff noted an improvement in communication skills and relationship building within the college.

***Within My Reach Parenting Programme***

The Tavistock Centre for Couple Relationships was awarded further funding from the DWP to continue the parenting project until March 2022. ERC trained our Creative Therapist to support the programme delivery.

**Kentish Town Community Champions Project**

This project funded by Public Health Camden and Islington aims to develop activity which promotes health and well-being. This project is volunteer-led, the volunteers (Community Champions) will shape all the work we do and decide how time and money is spent for their own community. Elfrida Rathbone Camden is the host organisation leading the Kentish Town area.

The project will support individuals, families, and groups as well as many other residents. It is specifically aimed at engaging with the local community on the Torriano, Peckwater and Oseney Crescent estates and Kenbrook House in Kentish Town, as well as with the wider Camden community.

Further information is available on the website, but activities include well-being walks, coffee mornings, healthy cooking projects [www.communitychampionscamden.co.uk](http://www.communitychampionscamden.co.uk)

**YPFI project - funded by City Bridge Trust**

Young People for Inclusion (YPFI) is a five-year funded project for disabled young people aged 16-25. The project is to be led in partnership with disabled young people and will be focused on personal development through creating change in the community.

The project will support a group of young disabled people to acquire the necessary skills and knowledge to apply their lived experience of disability in order to go out into the community and enable local services and businesses to adapt and become more accessible to disabled people.

The project is open to young people aged 16-25 in Camden, and surrounding boroughs who identify as disabled.

The project is currently seeking interested local community organisations and disabled peoples' organisations who may benefit from the project; as well as seeking young people to be involved.

After the project co-ordinator was recruited and started on 1<sup>st</sup> December 2021. The first 3+ months of the project co-ordinator's tenure was primarily focussed on networking amongst other organisations and agencies in order to organise: 1) access to young people through community and youth services (i.e. Camden Council); 2) the building a network of organisations that could support the delivery of and facilitation of skills workshops for YPFI (eg Let Me Know – relationships; Arup - accessibility and disability audits; and Exposure - media and digital skills training; and 3) establishing partners and services who would benefit from the project via the receipt of training or intervention from our young people by their delivery of forms of disability awareness training.

Further to this initial networking and recruitment phase, (which remains ongoing), the project established the beginnings of a twice-monthly youth group in early March in order to form the beginnings of a tangible locality which young people could be encouraged to join. In order to entrench a consistency with the young people attending, the group became weekly in late April, enabling a more consistent development and nurturing of the core aims of the project.

Referral, funding and delivery partners for ERC Family Support activities include:

- British Library
- Camden Child and Adolescent Mental Health Service
- Camden schools and afterschool clubs
- Fitzdale Trust
- GPs
- Hampstead Wells and Campden Trust
- LB Camden Early Help Services
- LB Camden Safeguarding and Social Work
- Play providers Fund
- Schools
- St Pancras Welfare Trust
- Tavistock and Portman NHS Foundation Trust

## **ELFRIDA RATHBONE CAMDEN**

**(A company limited by guarantee)**

### **TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2022**

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- Tavistock Centre for Couple Relationships
- HS2 Camden
- The Hive
- The Winch

#### **Learning and Training**

ERC staff continue to access a range of statutory and voluntary sector training opportunities. We continue to be grateful for the opportunities offered and shared by voluntary and statutory sector partners including London Borough of Camden, Voluntary Action Camden, Tavistock Centre for Couple Relationships, and Locality.

#### **Funding and sustainability**

The COVID pandemic and ongoing restrictions continued to impact on our learner numbers and our wider ability to undertake business development and service expansion.

The restrictions on our income generation meant that funding bids were delayed, and the lack of continuity has led to the loss of several experienced staff. COVID-19 has impacted upon our income because we lost two students for this academic year. We hope in 2022 with a return to undisturbed education that we are able to maintain target student numbers. One of our income streams is renting out our rooms to external organisations. This income dropped significantly during COVID but is now gradually returning to previous levels.

We have continued to incur significant additional costs for our education delivery encompassing higher room and cleaning costs, PPE, staff costs to manage smaller group sizes and to carry out rapid testing and the purchase of laptops etc to enable young people to access remote teaching. We have also had higher than normal recruitment costs as a result of the need to ensure that vacancies were quickly filled when the staff group was working in such a disrupted way.

ERC has however maintained a diverse range of service delivery and funding sources. Our major funding partners during this financial year were the Camden Giving, Education and Skills Funding Agency, the London Borough of Camden, the individual local authorities who fund places for students on the Leighton Education project, the ExPat Foundation, the Department of Work and Pensions, HS2, John Lyons, Charity of Sir Richard Whittington, City Bridge and Camden and Islington Health Authority.

Partnership work remains a central part of our approach to funding sustainability, and we have continued to work with Citizens Advice Camden and the Tavistock Centre for Couple Relationship to develop and deliver our services for parents and families.

#### **Reserves Policy**

The Trustees have maintained a policy whereby the unrestricted funds not committed (the "free reserves") held by the company should be approximately 25% of the annual costs, which equates to approximately £154,785. The current level of free reserves is £152,825. This includes designated reserves for Fixed Assets, Premises Refurbishment and Project Contingency costs. The Fixed Asset Fund represents the net book value of fixed assets included in the unrestricted fund.

Trustees have reviewed operations and our current liabilities and still feel that this level is sufficient to allow for contingency and for equipment replacement.

#### **Risk Management**

The Trustees undertake an annual risk review, looking at those risks related to operations and finances. The Trustees are confident that sufficient measures including a monitoring and feedback structure implemented by the Director and management team have been put in place to minimise any significant risks. Trustees will continue to monitor the situation.



### **Plans for future periods**

Trustees and the management team working together have identified several key activities to address the sustainability and future service delivery of ERC from 2018- 2022. Priorities and targets remain:

- the planning for the expansion of our student intake to provide access to education and employability for more young people with a learning disability - we would measure this through being able to attract and assess new referrals for 22-23 and by resuming the administrative and planning processes for expansion of the college
- to be able to effectively submit applications for and manage a greater range of new social action and employability projects and activities for young disabled people - we will measure this by the organisation's submission of bids leading to new social action activities and the number of young people taking part in them
- to ensure we have the capacity to market and effectively promote our projects - in this year we would measure this by updating our marketing materials and website and also increasing our use of online channels to make potential beneficiaries aware of our services
- Re-funding and expanding our family support service delivery
- Ensuring that ERC projects continue to have access to cost-effective and appropriate spaces for service delivery

### **Statement of Trustees' responsibilities**

The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice. Company and charity law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the surplus or deficit of the Charity for that period. In preparing those financial statements the Trustees have selected suitable accounting policies and applied them consistently, made judgements and estimates that are reasonable and prudent, stated whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and prepared the financial statements on a going concern basis (unless it is inappropriate to presume that the Charity will continue in operation).

The Trustees have overall responsibility for ensuring that the Charity has an appropriate system of controls, financial and otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the detection and prevention of fraud and other irregularities.

We, the directors of the company who held office at the date of approval of these Financial Statements as set out on page 1 each confirm, so far as we are aware, that:

- there is no relevant audit information of which the company's auditors are unaware; and
- we have taken all the steps that we ought to have taken as directors in order to make ourselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

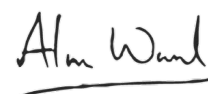
### **Small company special provisions**

The report of the Trustees has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Trustees on ... ..**5.December.2022**.....and signed on its behalf by:



.....  
**Hazel Saunders (Chair)**



.....  
**Alan David Ward (Treasurer)**

## **ELFRIDA RATHBONE CAMDEN**

**(A company limited by guarantee)**

### **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ELFRIDA RATHBONE CAMDEN FOR THE YEAR ENDED 31 MARCH 2022**

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#### **Opinion**

We have audited the financial statements of Elfrida Rathbone (Camden) (the 'Charity') for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance Sheet, statement of cash flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 31 March 2022 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

#### **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

#### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and

## **ELFRIDA RATHBONE CAMDEN**

**(A company limited by guarantee)**

### **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ELFRIDA RATHBONE CAMDEN FOR THE YEAR ENDED 31 MARCH 2022**

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- the trustees' report (incorporating the directors' report) have been prepared in accordance with applicable legal requirements.

#### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us;
- the financial statements are not in agreement with the accounting records and returns;
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not obtained all the information and explanations necessary for the purposes of our audit.

#### **Responsibilities of the trustees**

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

#### **Our responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [\[www.frc.org.uk/auditorsresponsibilities\]](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud are set out below.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- We enquired of management, which included obtaining and reviewing supporting documentation, concerning the charity's policies and procedures relating to the internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations.
- We inspected the minutes of meetings of those charged with governance.

**ELFRIDA RATHBONE CAMDEN**

**(A company limited by guarantee)**

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ELFRIDA RATHBONE CAMDEN  
FOR THE YEAR ENDED 31 MARCH 2022**

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- We reviewed the financial statement disclosures and tested these to supporting documentation to assess compliance with applicable laws and regulations.
- In addressing the risk of fraud through management override of controls, we tested the appropriateness of journal entries and other adjustments, assessed whether the judgements made in making accounting estimates are indicative of a potential bias and tested significant transactions that are unusual or those outside the normal course of business.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

This report is made solely to the Charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the Charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

*Anthony Epton*

**Anthony Epton (Senior Statutory Auditor)**

**for and on behalf of**

**Goldwins Limited**

**Statutory Auditor**

**Chartered Accountants**

**75 Maygrove Road**

**West Hampstead**

**London NW6 2EG**

**7 December 2022**

Goldwins Limited is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

**ELFRIDA RATHBONE CAMDEN**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
(incorporating an income and expenditure account)  
**For the year ended 31 March 2022**

	Note	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
<b>Income from:</b>					
Donations and legacies	3	1,818	-	1,818	395
Charitable activities:	4				
Family Services and Advocacy		32,585	222,065	254,650	250,506
Leighton Project		395,996	850	396,846	433,936
Other income		2,781	-	2,781	24,747
Investment income	5	44	-	44	162
<b>Total income</b>		<b>433,224</b>	<b>222,915</b>	<b>656,139</b>	<b>709,746</b>
<b>Expenditure on:</b>					
Raising funds		7,907	-	7,907	9,241
Charitable activities:					
Family Services and Advocacy		53,467	152,429	205,896	294,539
Leighton Project		397,257	6,918	404,175	452,020
Centre		-	1,163	1,163	821
<b>Total expenditure</b>	6	<b>458,631</b>	<b>160,510</b>	<b>619,141</b>	<b>756,621</b>
<b>Net income / (expenditure) before transfers</b>		<b>(25,407)</b>	<b>62,405</b>	<b>36,998</b>	<b>(46,875)</b>
Transfers between funds		-	-	-	-
<b>Net income / (expenditure) for the year</b>	7	<b>(25,407)</b>	<b>62,405</b>	<b>36,998</b>	<b>(46,875)</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		178,232	53,980	232,212	279,087
<b>Total funds carried forward</b>		<b>152,825</b>	<b>116,385</b>	<b>269,210</b>	<b>232,212</b>

All of the above results are derived from continuing activities.  
There were no other recognised gains or losses other than those stated above.  
The attached notes form part of these financial statements.

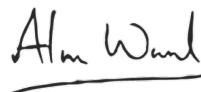
**ELFRIDA RATHBONE CAMDEN**  
**BALANCE SHEET**  
**As at 31 March 2022**

	Note	2022 £	2022 £	2021 £	2021 £
<b>Fixed assets:</b>					
Tangible assets	10		<u>3,312</u>		<u>4,968</u>
			<u>3,312</u>		<u>4,968</u>
<b>Current assets:</b>					
Debtors	11	70,367		52,779	
Cash at bank and in hand		<u>289,615</u>		<u>301,125</u>	
		<u>359,982</u>		<u>353,904</u>	
<b>Liabilities:</b>					
Creditors: amounts falling due within one year	12	<u>(94,084)</u>		<u>(126,660)</u>	
<b>Net current assets</b>			<u>265,898</u>		<u>227,244</u>
<b>Total net assets</b>			<u>269,210</u>		<u>232,212</u>
<b>Funds</b>	15				
Restricted funds			116,385		53,980
Unrestricted funds:					
Designated funds		46,125		46,125	
General funds		<u>106,700</u>		<u>132,107</u>	
Total unrestricted funds			<u>152,825</u>		<u>178,232</u>
<b>Total funds</b>			<u>269,210</u>		<u>232,212</u>

Approved by the trustees on 5 December 2022  
and signed on their behalf by:



Hazel Saunders, Chair



Alan David Ward, Treasurer

Company registration number: 01880755

The attached notes form part of the financial statements.

**ELFRIDA RATHBONE CAMDEN**  
**STATEMENT OF CASH FLOWS**  
**For the year ended 31 March 2022**

	Note	2022 £	2022 £	2021 £	2021 £
<b>Cash flows from operating activities:</b>					
Net cash provided by / (used in) operating activities	16		(11,510)		(35,329)
<b>Cash flows from investing activities:</b>					
Sale/ (purchase) of fixed assets		-		(6,624)	
<b>Cash provided by / (used in) investing activities</b>			-		(6,624)
<b>Cash flows from financing activities:</b>					
Cash inflows from new borrowing		-		-	
<b>Cash provided by / (used in) financing activities</b>			-		-
<b>Change in cash and cash equivalents in the year</b>			(11,510)		(41,953)
Cash and cash equivalents at the beginning of the year			301,125		343,078
Change in cash and cash equivalents due to exchange rate movements			-		-
<b>Cash and cash equivalents at the end of the year</b>	17		289,615		301,125

**1 Accounting policies**

**a) Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 - effective 1 January 2015) - (Charities SORP FRS 102) and the Companies Act 2006.

The charitable company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

**b) Going concern**

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

**c) Income**

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Income received in advance for the provision of specified service is deferred until the criteria for income recognition are met.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

**d) Donations of gifts, services and facilities**

Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised so refer to the trustees' annual report for more information about their contribution.

On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

**e) Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

**f) Fund accounting**

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.



**1 Accounting policies (continued)**

**g) Expenditure and irrecoverable VAT**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise of trading costs and the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose.
- Expenditure on charitable activities includes the costs of delivering services and other activities undertaken to further the purposes of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

**h) Allocation of support costs**

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the Trusts artistic programmes and activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The bases on which support costs have been allocated are set out in note 6.

**i) Operating leases**

Rental charges are charged on a straight line basis over the term of the lease.

**j) Tangible fixed assets**

Items of equipment are capitalised where the purchase price exceeds £2,000. Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Fixtures and fittings	25%
Computer equipment	33%

**k) Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**l) Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**m) Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**n) Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**o) Pensions**

The Charity operates a Defined Contributions pension scheme.

**ELFRIDA RATHBONE CAMDEN**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the year ended 31 March 2022**

**2 Detailed comparatives for the statement of financial activities**

	2021 Unrestricted £	2021 Restricted £	2021 Total £
<b>Income from:</b>			
Donations	395	-	395
Charitable activities:			
Family Services and Advocacy	36,457	214,049	250,506
Leighton Project	416,776	17,160	433,936
Other income - Centre	24,747	-	24,747
Investments	162	-	162
<b>Total income</b>	<b>478,537</b>	<b>231,209</b>	<b>709,746</b>
<b>Expenditure on:</b>			
Raising funds	9,241	-	9,241
Charitable activities:			
Family Services and Advocacy	63,163	231,376	294,539
Leighton Project	432,393	19,627	452,020
Centre	-	821	821
<b>Total expenditure</b>	<b>504,797</b>	<b>251,824</b>	<b>756,621</b>
<b>Net income / expenditure before transfers</b>	<b>(26,260)</b>	<b>(20,615)</b>	<b>(46,875)</b>
Transfers between funds	-	-	-
<b>Net income / expenditure</b>	<b>(26,260)</b>	<b>(20,615)</b>	<b>(46,875)</b>
<b>Reconciliation of funds:</b>			
Total funds brought forward	204,492	74,595	279,087
<b>Total funds carried forward</b>	<b>178,232</b>	<b>53,980</b>	<b>232,212</b>

**3 Income from donations and legacies**

	Unrestricted £	Restricted £	2022 Total £	2021 Total £
Donations	1,818	-	1,818	395
	<u>1,818</u>	<u>-</u>	<u>1,818</u>	<u>395</u>

**ELFRIDA RATHBONE CAMDEN**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the year ended 31 March 2022**

**4 Income from charitable activities**

	Unrestricted	Restricted	2022 Total	2021 Total
	£	£	£	£
<b>Family Services and Advocacy</b>				
Big Lottery- Reaching Communities	-	-	-	85,243
Grants for families	-	-	-	1,500
The Expat Foundation	-	49,599	<b>49,599</b>	29,664
Camden Giving	-	27,135	<b>27,135</b>	32,562
John Lyon's Charity	-	26,250	<b>26,250</b>	-
The City Bridge Trust	-	15,733	<b>15,733</b>	-
The Fitzdale Trust	-	2,800	<b>2,800</b>	-
Charity of Sir Richard Whittington	-	20,000	<b>20,000</b>	-
London Borough of Camden	8,206	78,000	<b>86,206</b>	63,750
Other income	24,379	2,548	<b>26,927</b>	37,787
<b>Total</b>	<b>32,585</b>	<b>222,065</b>	<b>254,650</b>	<b>250,506</b>
<b>Leighton Project</b>				
Education and Skills Funding Agency	239,143		<b>239,143</b>	229,195
Other income	156,853	850	<b>157,703</b>	204,741
<b>Total</b>	<b>395,996</b>	<b>850</b>	<b>396,846</b>	<b>433,936</b>
<b>Centre</b>				
Other income	2,781	-	<b>2,781</b>	24,747
<b>Total</b>	<b>2,781</b>	<b>-</b>	<b>2,781</b>	<b>24,747</b>
<b>Total income from charitable activities</b>	<b>431,362</b>	<b>222,915</b>	<b>654,277</b>	<b>709,189</b>

**5 Income from investments**

	Unrestricted	Restricted	2022 Total	2021 Total
	£	£	£	£
Bank interest	44	-	<b>44</b>	162
	<b>44</b>	<b>-</b>	<b>44</b>	<b>162</b>

**ELFRIDA RATHBONE CAMDEN**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the year ended 31 March 2022**

**6 Analysis of expenditure**

	Basis of allocation	Cost of raising funds £	Charitable activities		<b>2022 Total £</b>	2021 Total £
			Family Services and Advocacy £	Leighton Project £		
Staff costs	Direct	-	123,607	235,333	<b>358,940</b>	440,654
Family Services and Advocacy	Direct	-	29,705	-	<b>29,705</b>	44,124
Leighton Project	Direct	-	-	69,890	<b>69,890</b>	85,094
<u>Support costs</u>	Staff time					
Staff costs		7,907	29,488	56,141	<b>93,536</b>	113,500
Premises costs			12,836	24,439	<b>37,275</b>	36,973
Office costs			8,366	15,929	<b>24,295</b>	30,776
Governance costs			1,894	3,606	<b>5,500</b>	5,500
<b>Total expenditure 2022</b>		<b>7,907</b>	<b>205,896</b>	<b>405,338</b>	<b>619,141</b>	756,621
<b>Total expenditure 2021</b>		<b>9,241</b>	<b>294,539</b>	<b>452,841</b>	<b>-</b>	<b>756,621</b>

Of the total expenditure, £458,631 (2021: £504,797) was unrestricted and £160,510 (2021: £251,824) was restricted.

Support costs are allocated based on the projected time spent by the employees on various charitable activities.

**ELFRIDA RATHBONE CAMDEN**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the year ended 31 March 2022**

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**7 Net income / (expenditure) for the year**

This is stated after charging / (crediting):	<b>2022</b>	2021
	<b>£</b>	<b>£</b>
Operating lease rentals:		
Property	<b>43,098</b>	43,098
Depreciation	<b>1,656</b>	1,656
Auditor's remuneration:		
Audit fees	<b>4,583</b>	4,583

**8 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel**

Staff costs were as follows:	<b>2022</b>	2021
	<b>£</b>	<b>£</b>
Salaries and wages	<b>411,174</b>	502,931
Social security costs	<b>30,005</b>	36,963
Employer's contribution to defined contribution pension schemes	<b>11,297</b>	14,260
Other staff costs	-	-
	<b><u>452,476</u></b>	<b><u>554,154</u></b>

No employee received employee benefits (excluding employer pension) exceeding £60,000 during the year (2021: No employee).

The total employee benefits including pension contributions of the key management personnel were £52,711 (2021: £60,605).

None of the trustees received any remuneration and reimbursement for any expenses during the year (2021: £nil). No charity trustee received payment for professional or other services supplied to the charity (2021: £nil).

**Staff numbers**

The average number of employees (head count based on number of staff employed) during the year was as follows:

	<b>2022</b>	2021
	<b>£</b>	<b>£</b>
Charitable activities	<b>18</b>	21
Support	<b>3</b>	3
	<b><u>21</u></b>	<b><u>24</u></b>

**9 Taxation**

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

**ELFRIDA RATHBONE CAMDEN**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the year ended 31 March 2022**

<b>10 Tangible fixed assets</b>	Fixtures and fittings £	Computer equipment £	<b>Total £</b>
<b>Cost</b>			
At the start of the year	44,421	14,458	<b>58,879</b>
Additions in year	-	-	-
At the end of the year	<u>44,421</u>	<u>14,458</u>	<u><b>58,879</b></u>
<b>Depreciation</b>			
At the start of the year	39,453	14,458	<b>53,911</b>
Charge for the year	1,656	-	<b>1,656</b>
At the end of the year	<u>41,109</u>	<u>14,458</u>	<u><b>55,567</b></u>
<b>Net book value</b>			
<b>At the end of the year</b>	<u><b>3,312</b></u>	<u>-</u>	<u><b>3,312</b></u>
At the start of the year	<u>4,968</u>	<u>-</u>	<u>4,968</u>

All of the above assets are used for charitable purposes.

**11 Debtors**

	<b>2022 £</b>	2021 £
Trade debtors	<b>16,242</b>	4,857
Other debtors	-	667
Prepayments	<b>21,217</b>	20,245
Accrued income	<b>32,908</b>	27,010
	<u><b>70,367</b></u>	<u>52,779</u>

**12 Creditors: amounts falling due within one year**

	<b>2022 £</b>	2021 £
Trade creditors	<b>22,304</b>	6,657
Taxation and social security	<b>9,332</b>	12,238
Other creditors	<b>2,408</b>	6,432
Accruals	<b>7,106</b>	12,173
Deferred income	<b>52,934</b>	89,160
	<u><b>94,084</b></u>	<u>126,660</u>

**Deferred income**

	<b>2022 £</b>	2021 £
Balance at the beginning of the year	<b>89,160</b>	99,305
Amount released to income in the year	<b>(89,160)</b>	(99,305)
Amount deferred in the year	<b>52,934</b>	89,160
Balance at the end of the year	<u><b>52,934</b></u>	<u>89,160</u>

Deferred income includes funds received in advance for Family services and Advocacy.

**13 Pension scheme**

The Charity operates a defined Contributions pension scheme.

**ELFRIDA RATHBONE CAMDEN**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the year ended 31 March 2022**

**14 Analysis of net assets between funds**

	Unrestricted £	Designated £	Restricted £	Total funds £
Tangible fixed assets	3,312	-	-	3,312
Net current assets	103,388	46,125	116,385	265,898
<b>Net assets at the end of the year</b>	<b>106,700</b>	<b>46,125</b>	<b>116,385</b>	<b>269,210</b>

**Analysis of net assets between funds 2021**

	Unrestricted £	Designated £	Restricted £	Total funds £
Tangible fixed assets	4,968	-	-	4,968
Net current assets	127,139	46,125	53,980	227,244
<b>Net assets at the end of the year</b>	<b>132,107</b>	<b>46,125</b>	<b>53,980</b>	<b>232,212</b>

**15 Movements in funds**

	At 1 April 2021 £	Income £	Expenditure £	Transfers £	At 31 Mar 2022 £
<b>Restricted funds:</b>					
<b>Family services and Advocacy:</b>					
Big Lottery- Reaching Communities	-	-	-	-	-
The Expat Foundation	20,971	49,599	(26,151)	-	44,419
The Fitzdale Trust	22	2,800	(115)	-	2,707
Grants for families	856	-	-	-	856
Camden Giving	748	27,135	(26,009)	-	1,874
London Borough of Camden	15,248	50,000	(46,070)	-	19,178
London Borough of Camden CIL	-	28,000	-	-	28,000
Young Camden Foundation	-	2,548	(1,837)	-	711
John Lyons	-	26,250	(16,691)	-	9,559
City Bridge Trust	-	15,733	(15,556)	-	177
Charity of Sir Richard Whittington	-	20,000	(20,000)	-	-
<b>Leighton Project</b>	14,972	850	(6,918)	-	8,904
<b>Centre</b>	1,163	-	(1,163)	-	-
<b>Total restricted funds</b>	<b>53,980</b>	<b>222,915</b>	<b>(160,510)</b>	<b>-</b>	<b>116,385</b>
<b>Unrestricted funds:</b>					
Designated funds:					
Project contingency fund	26,125	-	-	-	26,125
Premises refurbishment fund	20,000	-	-	-	20,000
<b>Total designated funds</b>	<b>46,125</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>46,125</b>
<b>General funds</b>	<b>132,107</b>	<b>433,224</b>	<b>(458,631)</b>	<b>-</b>	<b>106,700</b>
<b>Total unrestricted funds</b>	<b>178,232</b>	<b>433,224</b>	<b>(458,631)</b>	<b>-</b>	<b>152,825</b>
<b>Total funds</b>	<b>232,212</b>	<b>656,139</b>	<b>(619,141)</b>	<b>-</b>	<b>269,210</b>

**ELFRIDA RATHBONE CAMDEN**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the year ended 31 March 2022**

**Movements in funds 2021**

	At 1 April 2020 £	Income £	Expenditure £	Transfers £	At 31 Mar 2021 £
<b>Restricted funds:</b>					
<b>Family services and Advocacy:</b>					
Big Lottery- Reaching Communities	46,487	85,243	(131,730)	-	-
The Expat Foundation	1,642	29,664	(10,335)	-	20,971
The Fitzdale Trust	3,262	-	(3,240)	-	22
Grants for families	250	2,830	(2,224)	-	856
Fundraising for families	-	-	-	-	-
Camden Giving	1,031	32,562	(32,845)	-	748
London Borough of Camden	2,500	63,750	(51,002)	-	15,248
Charity of Sir Richard Whittingdon	-	20,000			
Leighton Project	17,439	17,160	(19,627)	-	14,972
<b>Centre</b>	1,984	-	(821)	-	1,163
<b>Total restricted funds</b>	<b>74,595</b>	<b>251,209</b>	<b>(251,824)</b>	<b>-</b>	<b>53,980</b>
<b>Unrestricted funds:</b>					
Designated funds:					
Project contingency fund	26,125	-	-	-	26,125
Premises refurbishment fund	20,000	-	-	-	20,000
<b>Total designated funds</b>	<b>46,125</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>46,125</b>
<b>General funds</b>	<b>158,367</b>	<b>478,537</b>	<b>(504,797)</b>	<b>-</b>	<b>132,107</b>
<b>Total unrestricted funds</b>	<b>204,492</b>	<b>478,537</b>	<b>(504,797)</b>	<b>-</b>	<b>178,232</b>
<b>Total funds</b>	<b>279,087</b>	<b>729,746</b>	<b>(756,621)</b>	<b>-</b>	<b>232,212</b>

**Purposes of restricted funds**

**Family Services and Advocacy** – ERC works in partnership with statutory services to help vulnerable children and their families through casework and practical advice and help given in home, school or community settings. Families Together is funded by the Big Lottery. ERC is the lead agency working in partnership with Citizens Advice Camden to support families with multiple and complex problems.

Creative Therapies – funded by the Ex Pat Foundation: 1:1 and group creative therapy interventions for Families Together parents and young people with a learning disability.

HS2 Family Support Project: a service offering support to families in Camden with multiple needs with children aged 0-18 years old, and who are affected by the HS2 project (construction of the high speed railway) which is funded by Camden Giving.

Building Relationships for Stronger Families funded by the Department of Work and Pensions – delivery of parenting programmes in partnership with the Tavistock Centre for Couple Relationships.

**Young Disabled People** – ERC runs the Leighton College for young people with learning disabilities aged 16–25 whose places are funded by local authorities and the Education and Skills Funding Agency.



**ELFRIDA RATHBONE CAMDEN**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the year ended 31 March 2022**

**Purposes of designated funds**

The Trustees have designated £26,125 as a provision against projects closing, as funding changes. This includes provision for redundancies.

The Premises refurbishment fund is a provision for any major works the landlords undertake in the premises, which would be allocated to the tenants through their service charge.

**16 Reconciliation of net income / (expenditure) to net cash flow from operating activities**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Net income / (expenditure) for the reporting period</b>	<b>36,998</b>	<b>(46,875)</b>
<b>(as per the statement of financial activities)</b>		
Depreciation	1,656	1,656
(Increase)/ decrease in debtors	(17,588)	9,032
Increase/ (decrease) in creditors	(32,576)	858
<b>Net cash provided by / (used in) operating activities</b>	<b>(11,510)</b>	<b>(35,329)</b>

**17 Analysis of cash and cash equivalents**

	At 1 April 2021 £	Cash flows £	Other changes £	At 31 March 2022 £
Cash at bank and in hand	301,125	(11,510)	-	289,615
<b>Total cash and cash equivalents</b>	<b>301,125</b>	<b>(11,510)</b>	<b>-</b>	<b>289,615</b>
<b>Total cash and cash equivalents 2021</b>	<b>343,078</b>	<b>(41,953)</b>	<b>-</b>	<b>301,125</b>

**18 Operating lease commitments**

Total future minimum lease payments under non-cancellable operating leases are as follows:

	Property 2022 £	2021 £
Less than 1 year	43,098	43,098
1 - 5 years	-	-
	<b>43,098</b>	<b>43,098</b>

**19 Legal status of the charity**

The charity is a company limited by guarantee and has no share capital. Each member is liable to contribute a sum not exceeding £1 in the event of the charity being wound up.

**20 Related party transactions**

There were no related party transactions during the year (2021: none).