

ELFRIDA RATHBONE (CAMDEN)

England & Wales · Charity number 291214

Details

Other names	7 O'CLOCK CLUB, PARENTS & CO, SPECIAL EDUCATIONAL NEEDS ADVOCACY SERVICE, THE LEIGHTON PROJECT
Status	Registered
Legal form	Charitable company
Company number	01880755
Registered	1985-02-22
Register	View on the Charity Commission register

Contact

Address	Elfrida Rathbone Camden 5-7 Buck Street London NW1 8NJ
Phone	02074241601
Email	info@elfridacamden.org.uk
Website	www.elfridacamden.org.uk

Activities

Objects: A) TO PROMOTE THE PERSONAL AND SOCIAL DEVELOPMENT OF CHILDREN, YOUNG PEOPLE, ADULTS WITH LEARNING DIFFICULTIES AND VULNERABLE FAMILIES AND THEIR CHILDREN B) TO ENSURE THAT CHILDREN, YOUNG PEOPLE AND ADULTS WITH LEARNING DIFFICULTIES AND VULNERABLE FAMILIES AND THEIR CHILDREN MAY WITH SUPPORT AND ASSISTANCE BE ABLE TO MAKE THEIR OWN LIFE CHOICES C) TO ENSURE THAT AS FAR AS POSSIBLE CHILDREN AND INDIVIDUALS MAY DEVELOP AS MEMBERS OF SOCIETY D) THE RELIEF OF POVERTY, DISTRESS AND SICKNESS AMONG CHILDREN, YOUNG PEOPLE AND ADULTS WITH LEARNING DIFFICULTIES AND VULNERABLE FAMILIES AND THEIR CHILDREN E) THE PROVISION OF ASSISTANCE IN THE PROVISION OF RECREATIONAL OCCUPATION OF BENEFICIARIES, WHO BY REASONS OF POVERTY OR SOCIAL AND ECONOMIC CIRCUMSTANCES. HAVE NEED TO IMPROVE THEIR QUALITY OF LIFE F) SUCH OTHER MEANS AS MAY FROM TIME TO TIME BE DETERMINED SUBJECT TO THE PRIOR CONSENT OF THE CHARITY COMMISSIONERS FOR ENGLAND AND WALES

Activities: We run a specialist college for young people with learning disabilities, which prepares students for independent living and employment. We also deliver services to support families with multiple needs and a

creative therapies project. In Kentish Town we run a volunteer programme, to give local people an active role in tackling issues around health and inequality.

Classification

- **How:** Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training, Disability
- **Who:** Children/young People, People With Disabilities, Other Defined Groups

Geography

- Throughout London

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£373,764	£477,419	-	-
2024-03-31	£865,503	£874,414	£272,976	26
2023-03-31	£686,132	£673,455	£281,887	21
2022-03-31	£656,139	£619,141	£269,210	21
2021-03-31	£709,746	£756,621	£232,212	24

Trustees

Name	Role	Appointed
John Austin Timothy Revill		2026-04-15
Professor Fabian Frederik van Essen		2021-05-06
Zaynah Jaan Faizal		2025-09-10

ELFRIDA RATHBONE (CAMDEN)

England & Wales - Charity number 291214

Accounts

REGISTERED COMPANY NUMBER: 01880755 (England and Wales)
REGISTERED CHARITY NUMBER: 291214

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025
FOR
ELFRIDA RATHBONE (CAMDEN)**

Clay Ratnage Daffin & Co Limited
Chartered Accountants
Suite D, The Business Centre
Faringdon Avenue
Romford
Essex
RM3 8EN

ELFRIDA RATHBONE (CAMDEN)

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FOR THE YEAR ENDED 31 MARCH 2025**

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ELFRIDA RATHBONE (CAMDEN) (REGISTERED NUMBER: 01880755)

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

The objects of the Charity are:

- a) to promote the personal and social development of children, young people, adults with learning difficulties and vulnerable families and their children
- b) to ensure that children, young people and adults with learning difficulties and vulnerable families and their children may with support and assistance be able to make their own life choices
- c) to ensure that as far as possible children and individuals may develop as members of society
- d) the relief of poverty, distress and sickness among children, young people and adults with learning difficulties and vulnerable families and their children
- e) the provision of assistance in the provision of recreational occupation of beneficiaries, who by reasons of poverty or social and economic circumstances. have need to improve their quality of life

Ensuring our work delivers our aims

Each year the management team and Trustees review our projects and services and update the strategic objectives of ERC in line with our aims and values.

We have referred to the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

ELFRIDA RATHBONE (CAMDEN) (REGISTERED NUMBER: 01880755)

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025**

ACHIEVEMENTS AND PERFORMANCE

Overview of our work

Elfrida Rathbone Camden (ERC) has been making a difference for children, young people and adults in Camden for more than 30 years.

Early intervention is key to a disabled child/young person, who relies upon additional support to navigate the complex and demanding world we inhabit, helping them to form healthy, positive relationships as they grow and develop into young adults.

ERC transforms the lives of marginalized individuals and families, young people and parents, disabled and non-disabled through our comprehensive programmes. Our work helps beneficiaries access opportunities, which are unaffordable or unavailable due to their circumstances or reduced statutory funding. We pride ourselves on knowing each young person as an individual and understanding their barriers.

Organisation Update

As a charity, Elfrida Rathbone Camden (ERC) faced one of the most significant moments in its history this year. Following an unsuccessful Ofsted inspection, our SEND college, Leighton College, closed in July 2024. This was a deeply difficult period for our community. The Board of Trustees gave careful and thoughtful consideration to the future of the organisation, weighing both the challenges and the continued needs of the young people and families we serve.

After much reflection, the Board concluded that the best way to honour our charitable mission was not to step back, but to step forward. We made the decision to continue operating as a charity, even without the college, and to reshape ERC into a service-based organisation. Our focus throughout has been clear: to provide stability, continuity and meaningful support for our young people, while ensure the long-term sustainability of the organisation.

The closure of the college represented a pivotal financial shift. Historically, the majority of our income had come from the Department for Education, and this change required us to rethink our operating model. At the same time, we experienced significant leadership transitions. Our Chief Executive, Nicole Francis, left in July 2024. Malcolm Woolven, who stepped in as Director during this critical period, will be leaving on 31 December 2025. We also said goodbye to our Head of Finance, Chinenye Chigbu, in May 2024, and to our Head of College in July 2024. We are sincerely grateful for their contributions during a time of both challenge and change.

Despite these pressures, we acted swiftly and decisively. We secured a new registered office and identified new activity spaces to ensure young people could continue accessing support following the college closure. Most importantly, we developed a new 3-year strategy rooted in sustainability, impact and resilience.

This year has tested us. But it has also reaffirmed our purpose. ERC remains committed to creating opportunities, championing inclusion and delivering meaningful outcomes for young people with SEND and their families. Our structure may have evolved, but our mission and our determination remains stronger than ever.

ELFRIDA RATHBONE (CAMDEN) (REGISTERED NUMBER: 01880755)

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025**

For 2024/2025 our programmes included:

1. The Leighton College - a person-centred 3-year further education facility for 16-25-year-olds with mild to moderate learning disabilities. Leighton College has been committed to supporting young people with special educational needs and disabilities (SEND) and aim for young adults with learning disabilities to have the same opportunities as everyone else to fulfill their potential. This programme helps them to learn, develop and work together on the path to independence, whilst promoting the importance of how inclusion, individuality and friendship can positively inform and shape a disabled young adult's life.

Following a re-inspection by Ofsted in November 2023, the college was graded "inadequate." While this outcome was deeply disappointing, our priority quickly became clarity and stability for students and their families. On 19 March 2024, we formally announced that Leighton College would close at the end of the academic year, with the final day of provision on 17 July 2024.

After the closure, our full focus shifted to ensuring every learner experienced a safe, thoughtful and well-supported transition. We invested significant time and resources into detailed, individual transition planning, working closely with young people, families and local authorities to secure appropriate next steps in education, training or community provision. This intensive support continued until April 2025, reflecting our ongoing commitment to each young person's future beyond their time at the college.

2. Young People for Inclusion (YPFI)

Young People for Inclusion (YPFI) supports disabled, learning disabled and neurodivergent young people aged 16-25 to build confidence, independence and a strong sense of belonging. Funded by City Bridge Foundation through to 2026, YPFI has become the core focus of our work following the closure of Leighton College.

Our impact (to December 2025)

Despite a year of significant organisational change, YPFI has not only met but exceeded the outcomes agreed at the start of the grant.

- 50+ young people supported in 2025
- 23 young people supported to influence positive change in their community; engaged regularly and consistently and developed employability and workplace skills
- 11 young people achieved an accredited Level 2 Food Safety & Hygiene qualification
- Significantly more 1:1 sessions and group activities delivered than originally planned

We also carried out home visits for young people experiencing high levels of anxiety, ensuring they remained connected and supported rather than excluded.

Beyond the numbers, the real impact is visible in growing self-belief and independence. Young people are not just attending sessions - they are shaping them. They have contributed to decisions about activities, influenced services such as Transport for London and the police, and developed the confidence to challenge and improve the support they receive. As a result, they feel heard, respected and valued.

ELFRIDA RATHBONE (CAMDEN) (REGISTERED NUMBER: 01880755)**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025**

Building real-world confidence and opportunity

A key priority has been creating meaningful, practical opportunities. This year, we provided work experience for a young person with Asperger's. Previously on benefits, he gained hands-on experience, developed workplace skills and grew in confidence about his future employment prospects. This is exactly the kind of tangible, life-changing outcome YPFI exists to create.

We have also seen powerful personal journeys. One young person who initially avoided group settings due to anxiety gradually began attending sessions, formed friendships, contributed ideas and went on to welcome new members. Their family reported noticeable improvements in communication and confidence at home, a reminder that our impact extends beyond the session itself.

Independence has taken many forms. For one young person, support to successfully apply for a driving licence was transformative, increasing both practical independence and self-esteem.

Strengthening community voice and partnerships

YPFI has continued to grow its partnerships across Camden, Barnet and Brent, working with community centres, disability organisations, youth services and local partners. Our collaboration with Transport for London on travel training and safety has increased young people's confidence in navigating their community.

Through these partnerships, disabled and neurodivergent young people's voices are becoming more visible in mainstream spaces. Access to opportunities and resources has improved, and inclusion is no longer an aspiration - it is something our young people are actively shaping.

In a year of transition for ERC, YPFI has provided both stability and momentum. It has demonstrated that when young people are trusted, invested in and given real choice, they thrive - and their communities are stronger for it.

3. Community Champions - This is a 1-year funded project by the Borough of Camden that supports residents and volunteers to lead and deliver activities that improve the health and wellbeing of residents in the Kentish Town area. The project supports individuals, families, and groups. An independent learning and evaluation review was conducted by Collaborate CIC. This review provided evidence that "the Community Champions programme has supported improved health and wellbeing outcomes for participants, especially in mental health and community connection, but also in food access, physical activity, and community safety. It has developed individual capabilities like confidence and leadership skills, as well as enhancing community assets including public spaces and support networks". The report also recognised that these "outcomes have been enabled by the persistent and creative efforts of coordinators to engage residents, the infrastructure lent by host organisations, and the growing participation of champions and communities".

4. Camden Community Partner Fund - Elfrida Rathbone Camden has been awarded a 7-year Camden Community Partner Fund grant - a significant vote of confidence in our work and our long-term role within the borough.

This funding enables us to strengthen our advocacy offer for young people and deepen our partnerships across Camden, ensuring residents can access a more joined-up and comprehensive network of support. Rather than working in isolation, we are intentionally collaborating with other local providers so that young people and families experience clear pathways, shared expertise and stronger collective impact.

ELFRIDA RATHBONE (CAMDEN) (REGISTERED NUMBER: 01880755)

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025**

For example, we are working alongside Camden People First to enhance access to independent advocacy services. By combining our strengths, we are helping to ensure that young people's voices are heard, their rights are understood, and they are better supported to influence the decisions that affect their lives.

This grant provides both stability and opportunity, allowing us to invest in long-term relationships, build trust within the community, and ensure advocacy remains at the heart of what we do.

Learning and Training

ERC staff continue to access a range of statutory and voluntary sector training opportunities. We continue to be grateful for the opportunities offered and shared by voluntary and statutory sector partners including London Borough of Camden, Voluntary Action Camden and Locality.

Funding and sustainability

ERC has continued to maintain a diverse range of service delivery and funding sources during a significant period of change. Following the closure of the college, we no longer receive funding from the Education and Skills Funding Agency or from local authorities who previously funded student places through the Leighton Education project. This marked a substantial shift in our income profile and required decisive action.

During this financial year, our principal funding partners have been the London Borough of Camden and City Bridge Foundation. We thank them for their support which has been instrumental in enabling us to stabilise, refocus and continue delivering meaningful services to young people and families.

The Board of Trustees recognises that we are in a period of transition. In response to a challenging funding climate, we have acted quickly to develop a clear and ambitious 3-year strategy. This includes exploring new income streams, strengthening partnerships and developing sustainable project opportunities that align with our charitable purpose.

While the landscape has changed, our commitment to long-term sustainability and impact remains firm. We are focused not only on securing financial resilience, but on ensuring that every pound invested translates into positive outcomes for the young people and communities we serve.

ELFRIDA RATHBONE (CAMDEN) (REGISTERED NUMBER: 01880755)

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025**

FINANCIAL REVIEW

The Charity's income for the year has decreased to £373,764 (2024 :£865,503).

The Charity's expenditure for the year also decreased with total expenditure for the year of £477,419 (2024 :£874,414).

Reasons for the significant changes in income and expenditure are primarily due to the closure of Leighton College in July 2024 as detailed elsewhere in the Trustees Report.

As at 31 March 2025 the Charity had free reserves of £126,251 (2024: £185,058) and restricted reserves of £43,070 (2024: £87,918).

Historically the Trustees have maintained a policy whereby the unrestricted funds not committed (the "free reserves") held by the company should be approximately 25% of the annual costs.

From the 1st August 2024 the Trustees have adopted a reserves policy which is that Elfrida Rathbone Camden needs to be able to cover 3 months running costs and redundancy payments for the staff employed. This equates to a figure of £30,000.

Effective from 11 September 2025, the Trustees have adopted a new reserves policy to better reflect the organisation's needs and to ensure a more stable financial cushion. Under this policy, the unrestricted funds not otherwise committed (the "free reserves") should be maintained at a level equivalent to approximately 6 to 9 months of operating costs, including redundancy payments for employed staff.

Risk Management

The Trustees undertake an annual risk review, looking at those risks related to operations and finances. The Trustees are confident that sufficient measures including a monitoring and feedback structure implemented by the Chief Executive and management team have been put in place to minimise any significant risks. Trustees will continue to monitor the situation.

The key risk facing the organisation during this year was the implications of the closure of Leighton College on the 17th July 2024. Leighton College has been committed to supporting young people with special educational needs and disabilities (SEND). However, due to the financial viability of the college, and issues highlighted by Ofsted, we took the incredibly difficult decision to close the provision. Since that announcement we have been working with parents and carers and Local Authority colleagues to ensure all of our learners transition successfully to alternative provision or supported employment.

The staff and trustees of Leighton College worked tirelessly to improve the quality of our provision since the first "inadequate" grading by Ofsted in June 2022. We had a lot to do in a short period of time. We had made a lot of progress along the journey to improve the quality of our provision. In our view we should have been graded as "requires improvement" by Ofsted, not "inadequate".

ELFRIDA RATHBONE (CAMDEN) (REGISTERED NUMBER: 01880755)

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025**

PLANS FOR FUTURE PERIODS

The Trustees are fully aware that ERC has experienced a significant period of leadership transition. Nicole Francis stepped down as Chief Executive on 31 July 2024. Earlier that year, we said goodbye to our Head of Finance, Chinenye Chigbu (6 May 2024), and our Head of College (17 July 2024). To provide stability, a part-time Director was recruited to lead the organisation through this transition. Malcolm Woolven, who has guided ERC during this critical phase, will be stepping down on 31 December 2025. The trustees are now carefully overseeing the recruitment of ERC's next Chief Executive to take the organisation forward with renewed energy and clarity.

Strengthening governance is also a priority. We are actively seeking new Trustees with the skills, experience and local insight needed to support the leadership team and guide ERC confidently through its next chapter.

Our core programmes will continue, including:

- Young People for Inclusion (YPFI)
- Our 7-year Camden Community Partner Fund programme

These provide both stability and a strong foundation for growth.

Looking ahead, we are exploring further opportunities within the London Borough of Camden, building on the confidence shown through the 7-year funding commitment. Our ambition is to design a new flagship programme that brings together our expertise in SEND, advocacy and youth empowerment with clearly identified gaps in local provision. The goal is simple and outcomes-focused: to support young people to build independence, access employment pathways, and grow in confidence and self-belief.

We are also developing partnerships with private sector organisations, including companies such as Google, to explore how AI and accessible technology can enhance employability for disabled and neurodivergent young people. Alongside this, we are progressing plans for social enterprise initiatives, including a community café led and run by young people. These initiatives are about far more than generating income. They are designed to create meaningful, real-world work experience, strengthen practical and transferable skills, and provide visible leadership opportunities. Most importantly, they enable young people to build confidence, demonstrate their capabilities and move closer to sustainable employment and greater independence.

This next period is about stability, ambition and growth, ensuring ERC emerges stronger, more resilient and even more impactful for the community we serve.

ELFRIDA RATHBONE (CAMDEN) (REGISTERED NUMBER: 01880755)

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025**

STRUCTURE, GOVERNANCE AND MANAGEMENT

The company is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 25 January 1985.

The Trustees form the Board of Trustees which consists of not less than 3 or more than 12 Trustees. At each Annual General Meeting, one-third of the Trustees must retire but are eligible for re-election. The Board of Trustees led by the Chairperson and Treasurer, governs the organisation.

The Trustees are responsible for the governance of the organisation and delegate the day-to-day management of the organisation to the Chief Executive/Company Secretary.

Malcolm Woolven Chief Executive until 31st December 2025

Since Malcolm's departure, trustee Hui Wang has taken over as interim operations lead while the Board is recruiting for a permanent replacement which is currently underway. The reason for this decision is that it was deemed in the organisation's best interest to have someone taking on the responsibilities immediately so the Board could carefully consider the replacement option (Hui is not part of the recruitment panel). We have instructed a solicitor from the legal firm, PWW solicitors, to provide advice on managing conflicts of interest, and a resolution has been passed in a previous Board meeting to appoint Hui Wang as the interim lead on a consultancy basis.

Trustees are recruited through advertising in community and voluntary sector channels, as well as through direct links with local service users and networks. The Board currently has 5 Trustees, with 1 new Trustee due to be formally confirmed at the April 2026 AGM and 2 due to resign at the 2026 AGM. The Trustees bring a diverse range of backgrounds, including social care and family support, organisational development, supplementary and further education, services for disabled people, and the charity sector.

Potential new Trustees are encouraged to meet with the Chief Executive/Director to discuss the activities and operations of the charity and to find out about the current challenges and opportunities facing ERC. They are also invited to observe a Board of Trustees meeting before their application is accepted and confirmed. There is no entitlement for any other external person or organisation to appoint Trustees.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

01880755 (England and Wales)

Registered Charity number

291214

Registered office

Elfrida Rathbone Camden
5 - 7 Buck Street
London
NW1 8NJ

ELFRIDA RATHBONE (CAMDEN) (REGISTERED NUMBER: 01880755)

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025**

Trustees

Fabian Frederik Van Essen Chair
Alan David Ward Treasurer
Hui Wang
Andy Cole
Sade Alade (resigned 10.9.2025)
Mei-Yee Man Oram (resigned 10.9.2025)
Zaynah Jaan Faizal (appointed 10.9.2025)
Nebulae Adams (resigned 17.4.2024)
George David Jackson (resigned 17.4.2024)
Minu Mangal (resigned 17.4.2024)
Alastair Neil McDonald (resigned 17.4.2024)

Independent Examiner

Clay Ratnage Daffin & Co Limited
Chartered Accountants
Suite D, The Business Centre
Faringdon Avenue
Romford
Essex
RM3 8EN

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice. Company and charity law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the surplus or deficit of the Charity for that period. In preparing those financial statements the Trustees have selected suitable accounting policies and applied them consistently, made judgements and estimates that are reasonable and prudent, stated whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and prepared the financial statements on a going concern basis (unless it is inappropriate to presume that the Charity will continue in operation).

The Trustees have overall responsibility for ensuring that the Charity has an appropriate system of controls, financial and otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the detection and prevention of fraud and other irregularities.

Small company special provisions

The report of the Trustees has been prepared in accordance with the special provisions relating to small companies.

Approved by order of the board of trustees on 31 March 2026 and signed on its behalf by:



Fabian Frederik Van Essen - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ELFRIDA RATHBONE (CAMDEN)**

Independent examiner's report to the trustees of Elfrida Rathbone (Camden) ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ELFRIDA RATHBONE (CAMDEN)**

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Dean Osborne FCA
The Institute of Chartered Accountants in England and Wales

Clay Ratnage Daffin & Co Limited
Chartered Accountants
Suite D, The Business Centre
Faringdon Avenue
Romford
Essex
RM3 8EN

31 March 2026

ELFRIDA RATHBONE (CAMDEN)**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2025**

	Notes	Unrestricted funds £	Designated funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies		5,000	-	-	5,000	21,911
Charitable activities						
Leighton Projects	3	348	-	-	348	-
Centre		29,880	-	-	29,880	-
The City Bridge Trust		-	-	-	-	56,987
Small Grants		-	-	6,181	6,181	5,886
London Borough of Camden Education and Skills Funding Agency		-	-	-	-	49,500
Camden Resilience Fund		84,068	-	-	84,068	246,908
Private Tuition		-	-	-	-	30,000
Other Income		-	-	-	-	86,154
Room Hire		168,239	-	-	168,239	358,202
Young People for Inclusion Community Championship		1,350	-	-	1,350	4,764
Investment income	2	-	-	23,300	23,300	-
		-	-	50,000	50,000	-
		5,398	-	-	5,398	5,191
Total		<u>294,283</u>	<u>-</u>	<u>79,481</u>	<u>373,764</u>	<u>865,503</u>
EXPENDITURE ON						
Raising funds		-	-	-	-	5,814
Charitable activities						
Family Services and Advocacy	4	-	-	9,325	9,325	169,301
Leighton Projects		246,973	-	1,500	248,473	699,299
Centre		106,117	-	-	106,117	-
Young People for Inclusion Community Championship		-	-	47,668	47,668	-
		-	-	65,836	65,836	-
Total		<u>353,090</u>	<u>-</u>	<u>124,329</u>	<u>477,419</u>	<u>874,414</u>
NET INCOME/(EXPENDITURE)		(58,807)	-	(44,848)	(103,655)	(8,911)
RECONCILIATION OF FUNDS						
Total funds brought forward		123,933	61,125	87,918	272,976	281,887

The notes form part of these financial statements

ELFRIDA RATHBONE (CAMDEN)

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2025**

	Notes	Unrestricted funds £	Designated funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
TOTAL FUNDS CARRIED FORWARD		65,126	61,125	43,070	169,321	272,976

The notes form part of these financial statements

ELFRIDA RATHBONE (CAMDEN) (REGISTERED NUMBER: 01880755)**BALANCE SHEET
31 MARCH 2025**

	Notes	2025 £	2024 £
FIXED ASSETS			
Tangible assets	9	6,813	8,520
CURRENT ASSETS			
Debtors	10	15,795	74,989
Cash at bank and in hand		185,615	221,498
		<u>201,410</u>	<u>296,487</u>
CREDITORS			
Amounts falling due within one year	11	(38,902)	(32,031)
		<u>162,508</u>	<u>264,456</u>
NET CURRENT ASSETS			
		<u>169,321</u>	<u>272,976</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>169,321</u>	<u>272,976</u>
NET ASSETS			
		<u>169,321</u>	<u>272,976</u>
FUNDS	13		
Unrestricted funds		126,251	185,058
Restricted funds		43,070	87,918
TOTAL FUNDS		<u>169,321</u>	<u>272,976</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

ELFRIDA RATHBONE (CAMDEN) (REGISTERED NUMBER: 01880755)

BALANCE SHEET - continued
31 MARCH 2025

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 31 March 2026 and were signed on its behalf by:



Fabian Frederik Van Essen - Trustee



Andy Cole - Trustee

ELFRIDA RATHBONE (CAMDEN)**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025****1. ACCOUNTING POLICIES****Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Income received in advance for the provision of specified service is deferred until the criteria for income recognition are met.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

ELFRIDA RATHBONE (CAMDEN)**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025****1. ACCOUNTING POLICIES - continued****Taxation**

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Donations of gifts, services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised so refer to the trustees' annual report for more information about their contribution.

On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's Balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

ELFRIDA RATHBONE (CAMDEN)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

1. ACCOUNTING POLICIES - continued

Financial instruments

Basic financial assets, which include trade and other debtors, cash and bank balances, are initially measured at their transaction price (adjusted for transaction costs except in the initial measurement of financial assets that are subsequently measured at fair value through profit and loss) and are subsequently carried at their amortised cost using the effective interest method, less any provision for impairment, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Discounting is omitted where the effect of discounting is immaterial. The company's cash and cash equivalents, trade and most other debtors due with the operating cycle fall into this category of financial instruments.

Classification of financial liabilities: Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after the deduction of all its liabilities.

Basic financial liabilities, which include trade and other creditors, bank loans and other loans are initially measured at their transaction price (adjusting for transaction costs except in the initial measurement of financial liabilities that are subsequently measured at fair value through profit and loss). When this constitutes a financing transaction, whereby the debt instrument is measured at the present value of the future payments discounted at a market rate of interest, discounting is omitted where the effect of discounting is immaterial.

Debt instruments are subsequently carried at their amortised cost using the effective interest rate method.

Trade creditors are obligations to pay for goods and services that have been acquired in the ordinary course of business from suppliers. Trade creditors are classified as current liabilities if the payment is due within one year. If not, they represent non-current liabilities. Trade creditors are initially recognised at their transaction price and subsequently are measured at amortised cost using the effective interest method. Discounting is omitted where the effect of discounting is immaterial.

2. INVESTMENT INCOME

	Unrestricted funds	Restricted funds	2025 Total funds	2024 Total funds
	£	£	£	£
Bank Interest Received	5,398	-	5,398	5,191
	<u>5,398</u>	<u>-</u>	<u>5,398</u>	<u>5,191</u>

ELFRIDA RATHBONE (CAMDEN)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

3. INCOME FROM CHARITABLE ACTIVITIES

	Leighton Projects £	Centre £	Small Grants £	Education and Skills Funding Agency £	Other Income £
Family Services and Advocacy	-	-	2,000	-	954
Leighton Project	348	-	4,181	84,068	164,266
Centre	-	29,880	-	-	3,019
	<u>348</u>	<u>29,880</u>	<u>6,181</u>	<u>84,068</u>	<u>168,239</u>
				2025	2024
	Room Hire £	Young People for Inclusion £	Community Championship £	Total activities £	Total activities £
Family Services and Advocacy	-	23,300	50,000	76,254	108,987
Leighton Project	-	-	-	252,863	720,742
Centre	1,350	-	-	34,249	8,672
	<u>1,350</u>	<u>23,300</u>	<u>50,000</u>	<u>363,366</u>	<u>838,401</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs £	Totals £
Family Services and Advocacy	8,877	448	9,325
Leighton Projects	184,257	64,216	248,473
Centre	28,801	77,316	106,117
Young People for Inclusion	38,638	9,030	47,668
Community Championship	57,172	8,664	65,836
	<u>317,745</u>	<u>159,674</u>	<u>477,419</u>

ELFRIDA RATHBONE (CAMDEN)**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025****5. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Auditors' remuneration	-	4,583
Depreciation - owned assets	2,661	5,088
Other operating leases	20,194	43,098
	<u>20,194</u>	<u>43,098</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2025	2024
Charitable activities	9	23
Support	2	3
	<u>11</u>	<u>26</u>

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Designated funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	21,911	-	-	21,911
Charitable activities				
The City Bridge Trust	-	-	56,987	56,987
Small Grants	2,486	-	3,400	5,886
London Borough of Camden	-	-	49,500	49,500
Education and Skills Funding Agency	246,908	-	-	246,908
Camden Resilience Fund	-	-	30,000	30,000
Private Tuition	86,154	-	-	86,154
Other Income	358,202	-	-	358,202
Room Hire	4,764	-	-	4,764

ELFRIDA RATHBONE (CAMDEN)**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025****8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted funds £	Designated funds £	Restricted funds £	Total funds £
Investment income	5,191	-	-	5,191
Total	<u>725,616</u>	<u>-</u>	<u>139,887</u>	<u>865,503</u>
EXPENDITURE ON				
Raising funds	5,814	-	-	5,814
Charitable activities				
Family Services and Advocacy	54,452	-	114,849	169,301
Leighton Projects	673,825	-	25,474	699,299
Total	<u>734,091</u>	<u>-</u>	<u>140,323</u>	<u>874,414</u>
NET INCOME/(EXPENDITURE)	(8,475)	-	(436)	(8,911)
RECONCILIATION OF FUNDS				
Total funds brought forward	132,408	61,125	88,354	281,887
TOTAL FUNDS CARRIED FORWARD	<u>123,933</u>	<u>61,125</u>	<u>87,918</u>	<u>272,976</u>

ELFRIDA RATHBONE (CAMDEN)**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025****9. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2024	54,351	19,511	73,862
Additions	-	954	954
	<u>54,351</u>	<u>19,511</u>	<u>73,862</u>
At 31 March 2025	<u>54,351</u>	<u>20,465</u>	<u>74,816</u>
DEPRECIATION			
At 1 April 2024	48,535	16,807	65,342
Charge for year	1,454	1,207	2,661
	<u>49,989</u>	<u>18,014</u>	<u>68,003</u>
At 31 March 2025	<u>49,989</u>	<u>18,014</u>	<u>68,003</u>
NET BOOK VALUE			
At 31 March 2025	<u>4,362</u>	<u>2,451</u>	<u>6,813</u>
At 31 March 2024	<u>5,816</u>	<u>2,704</u>	<u>8,520</u>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade debtors	15,225	53,594
Prepayments	570	21,395
	<u>15,795</u>	<u>74,989</u>

ELFRIDA RATHBONE (CAMDEN)**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025****11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2025	2024
	£	£
Trade creditors	12,385	9,716
Other creditors	3,927	-
Accruals and deferred income	22,590	22,315
	<u>38,902</u>	<u>32,031</u>

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Designated funds	Restricted funds	2025 Total funds	2024 Total funds
	£	£	£	£	£
Fixed assets	6,174	-	639	6,813	8,520
Current assets	92,554	61,125	47,731	201,410	296,487
Current liabilities	(33,602)	-	(5,300)	(38,902)	(32,031)
	<u>65,126</u>	<u>61,125</u>	<u>43,070</u>	<u>169,321</u>	<u>272,976</u>

13. MOVEMENT IN FUNDS

	At 1.4.24	Net movement in funds	At 31.3.25
	£	£	£
Unrestricted funds			
General Fund	123,933	(61,470)	62,463
Leighton Project	-	1,709	1,709
Family Services and Advocacy	-	954	954
Project contingency fund	26,125	-	26,125
Premises refurbishment fund	20,000	-	20,000
Family support	15,000	-	15,000
	<u>185,058</u>	<u>(58,807)</u>	<u>126,251</u>
Restricted funds			
Family Services and Advocacy	71,587	(47,529)	24,058
Leighton Project	16,331	2,681	19,012
	<u>87,918</u>	<u>(44,848)</u>	<u>43,070</u>
TOTAL FUNDS	<u>272,976</u>	<u>(103,655)</u>	<u>169,321</u>

ELFRIDA RATHBONE (CAMDEN)**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025****13. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	44,647	(106,117)	(61,470)
Leighton Project	248,682	(246,973)	1,709
Family Services and Advocacy	954	-	954
	<u>294,283</u>	<u>(353,090)</u>	<u>(58,807)</u>
Restricted funds			
Family Services and Advocacy	75,300	(122,829)	(47,529)
Leighton Project	4,181	(1,500)	2,681
	<u>79,481</u>	<u>(124,329)</u>	<u>(44,848)</u>
TOTAL FUNDS	<u>373,764</u>	<u>(477,419)</u>	<u>(103,655)</u>

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General Fund	132,408	719,802	(728,277)	123,933
Leighton Project	-	(673,825)	673,825	-
Family Services and Advocacy	-	(54,452)	54,452	-
Project contingency fund	26,125	-	-	26,125
Premises refurbishment fund	20,000	-	-	20,000
Family support	15,000	-	-	15,000
	<u>193,533</u>	<u>(8,475)</u>	<u>-</u>	<u>185,058</u>
Restricted funds				
Family Services and Advocacy	77,449	(5,862)	-	71,587
Leighton Project	10,905	5,426	-	16,331
	<u>88,354</u>	<u>(436)</u>	<u>-</u>	<u>87,918</u>
TOTAL FUNDS	<u>281,887</u>	<u>(8,911)</u>	<u>-</u>	<u>272,976</u>

ELFRIDA RATHBONE (CAMDEN)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	725,616	(5,814)	719,802
Leighton Project	-	(673,825)	(673,825)
Family Services and Advocacy	-	(54,452)	(54,452)
	<u>725,616</u>	<u>(734,091)</u>	<u>(8,475)</u>
Restricted funds			
Family Services and Advocacy	108,987	(114,849)	(5,862)
Leighton Project	30,900	(25,474)	5,426
	<u>139,887</u>	<u>(140,323)</u>	<u>(436)</u>
TOTAL FUNDS	<u><u>865,503</u></u>	<u><u>(874,414)</u></u>	<u><u>(8,911)</u></u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.25 £
Unrestricted funds				
General Fund	132,408	658,332	(728,277)	62,463
Leighton Project	-	(672,116)	673,825	1,709
Family Services and Advocacy	-	(53,498)	54,452	954
Project contingency fund	26,125	-	-	26,125
Premises refurbishment fund	20,000	-	-	20,000
Family support	15,000	-	-	15,000
	<u>193,533</u>	<u>(67,282)</u>	<u>-</u>	<u>126,251</u>
Restricted funds				
Family Services and Advocacy	77,449	(53,391)	-	24,058
Leighton Project	10,905	8,107	-	19,012
	<u>88,354</u>	<u>(45,284)</u>	<u>-</u>	<u>43,070</u>
TOTAL FUNDS	<u><u>281,887</u></u>	<u><u>(112,566)</u></u>	<u><u>-</u></u>	<u><u>169,321</u></u>

ELFRIDA RATHBONE (CAMDEN)**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025****13. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	770,263	(111,931)	658,332
Leighton Project	248,682	(920,798)	(672,116)
Family Services and Advocacy	954	(54,452)	(53,498)
	<u>1,019,899</u>	<u>(1,087,181)</u>	<u>(67,282)</u>
Restricted funds			
Family Services and Advocacy	184,287	(237,678)	(53,391)
Leighton Project	35,081	(26,974)	8,107
	<u>219,368</u>	<u>(264,652)</u>	<u>(45,284)</u>
TOTAL FUNDS	<u>1,239,267</u>	<u>(1,351,833)</u>	<u>(112,566)</u>

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

ELFRIDA RATHBONE (CAMDEN)

England & Wales - Charity number 291214

Accounts

Registered number: 01880755
Charity number: 291214

ELFRIDA RATHBONE (CAMDEN)
(A company limited by guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31 MARCH 2024

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ELFRIDA RATHBONE (CAMDEN)

(A company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 31 MARCH 2024

Trustees	Hazel Saunders (Chair resigned as Chair and Trustee 26 April 2023) Fabian Frederik Van Essen (Chair from 26 April 2023) Sade Alade Alastair Neil McDonald (resigned 17 April 2024) Mei-Yee Man Oram Alan David Ward (Treasurer) George David Jackson (resigned 17 April 2024) Andy Cole (appointed 26 April 2023) Hui Wang (appointed 26 April 2023) Nebulae Adams (appointed 26 April 2023 and resigned 17 April 2024)) Minu Mangal (appointed 26 April 2023 and resigned 17 April 2024)
Company registered number	01880755
Charity registered number	291214
Registered office	C/O Goldwins 75 Maygrove Road London NW6 2EG
Company secretary	Nicole Francis (resigned 22 July 2024) Malcolm Woolven (appointed 22 July 2024)
Chief executive officer	Nicole Francis until 31 st July 2024 Malcolm Woolven – Director from 1 st August 2024
Independent auditor	Goldwins Limited 75 Maygrove Road West Hampstead London NW6 2EG
Bankers	CAF Bank Ltd PO Box 289 West Malling ME19 4TA

ELFRIDA RATHBONE (CAMDEN)

(A company limited by guarantee)

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2024

The Trustees, who are the Directors of the Charity for the purposes of the Companies Act, and Trustees for charity law purposes, submit their annual report and the financial statements of Elfrida Rathbone (Camden) for the year ended 31 March 2024. The Trustees confirm that the annual report and financial statements of the Charity comply with current statutory requirements, the requirements of the Charity's governing document and the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities (revised 2005)'. The company also trades under the names the "Leighton College".

Structure, governance and management

The company is registered as a charitable company limited by guarantee.

The Trustees form the Board of Trustees which consists of not less than five or more than 17 Trustees. At each Annual General Meeting, one-third of the Trustees must retire but are eligible for re-election. The Board of Trustees led by the Chairperson and Treasurer, governs the organisation.

The Trustees are responsible for the governance of the organisation and delegate the day-to-day management of the organisation to the Chief Executive/Company Secretary. The Chief Executive works with the Head of College and Head of Finance to ensure that the Charity develops and delivers quality services for our beneficiaries.

Nicole Francis	Chief Executive until 31st July 2024
Chisom Nene	Head of College until 17th July 2024
Chinenye Chigbu	Head of Finance until 6th May 2024

Malcolm Woolven will be taking over as the Director of ERC from the 1st August 2024.

Trustees are recruited through advertising in community and voluntary sector resources and direct links with local service users and networks. Currently, the Board has 6 Trustees with a diverse range of backgrounds including social care and family support, accountancy, law, local government, supplementary and further education, community development, services for disabled people and the retail sector.

Potential new Trustees are encouraged to meet with the Chief Executive/Director to discuss the activities and operations of the charity and to find out about the current challenges and opportunities facing ERC. They are also invited to observe a Board of Trustees meeting before their application is accepted and confirmed. There is no entitlement for any other external person or organisation to appoint Trustees.

Ensuring our work delivers our aims

Each year the management team and Trustees review our projects and services and update the strategic objectives of ERC in line with our aims and values.

We have referred to the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

Overview of our work

Elfrida Rathbone Camden (ERC) has been making a difference for children, young people and adults in Camden for more than 30 years.

Early intervention is key to a disabled child/young person, who relies upon additional support to navigate the complex and demanding world we inhabit, helping them to form healthy, positive relationships as they grow and develop into young adults.

ERC transforms the lives of marginalized individuals and families, young people and parents, disabled and non-disabled through our comprehensive programmes. Our work helps beneficiaries access opportunities, which are unaffordable or unavailable due to their circumstances or reduced statutory funding.

ELFRIDA RATHBONE (CAMDEN)

(A company limited by guarantee)

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2024

For 2023/2024 our programmes included:

1. The Leighton College - a person-centred three-year further education facility for 16-25-year-olds with mild to moderate learning disabilities. We aim for young adults with learning disabilities to have the same opportunities as everyone else to fulfill their potential. This programme helps them to learn, develop and work together on the path to independence, whilst promoting the importance of how inclusion, individuality and friendship can positively inform and shape a disabled young adult's life.
Impact in 2023/24: We have had 17 full time learners at the College this academic year. The College runs four days a week and 36 weeks a year. All of our learners who left this year progressed onto other learning programmes or supported work experience.
2. Our Creative Therapies worker uses arts techniques to directly address Adverse Childhood Experiences and past trauma for young people who require emotional and/or mental health support.
Impact in 2023/24: We have provided ongoing intensive creative therapy support to 10 young people. This has involved weekly sessions during term time for a minimum of one term per learner.
3. Our Community Champions project supports residents and volunteers to lead and deliver activities that improve the health and wellbeing of residents in the Kentish Town area. The project supports individuals, families, and groups. An independent learning and evaluation review was conducted by Collaborate CIC. This review provided evidence that "the Community Champions programme has supported improved health and wellbeing outcomes for participants, especially in mental health and community connection, but also in food access, physical activity, and community safety. It has developed individual capabilities like confidence and leadership skills, as well as enhancing community assets including public spaces and support networks". The report also recognised that these "outcomes have been enabled by the persistent and creative efforts of coordinators to engage residents,, the infrastructure lent by host organisations, and the growing participation of champions and communities".
4. Our Young People for Inclusion project works with 16-25 year olds who are disabled, learning disabled or neurodivergent. We organise activities that increase their socialisation, life skills and independence, youth empowerment, personal development, and can help them to create change in the wider community.
Impact in 2023/24: 20 young disabled people were supported to influence positive change in their community. 20 young disabled people were supported to increase their employability, workplace and job skills. 40 young disabled people took part in group and community activities which increased their awareness of their rights and the responsibilities of service providers, leading to assertive work with services to increase the quality of support received by disabled people.

Learning and Training

ERC staff continue to access a range of statutory and voluntary sector training opportunities. We continue to be grateful for the opportunities offered and shared by voluntary and statutory sector partners including London Borough of Camden, Voluntary Action Camden and Locality.

Funding and sustainability

ERC has maintained a diverse range of service delivery and funding sources. Our major funding partners during this financial year were the Education and Skills Funding Agency, the London Borough of Camden, the individual local authorities who fund places for students on the Leighton Education project, City Bridge and Camden and Islington Health Authority.

Reserves Policy

The Trustees have maintained a policy whereby the unrestricted funds not committed (the "free reserves") held by the company should be approximately 25% of the annual costs, which equates to approximately £218,000. The current level of free reserves is 185,058. This includes designated reserves for Fixed Assets, Premises Refurbishment and Project Contingency costs. The Fixed Asset Fund represents the net book value of fixed assets included in the unrestricted fund.

Trustees have reviewed operations and our current liabilities and feel that this level is sufficient to allow for contingency and for equipment replacement.

ELFRIDA RATHBONE (CAMDEN)

(A company limited by guarantee)

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2024

Risk Management

The Trustees undertake an annual risk review, looking at those risks related to operations and finances. The Trustees are confident that sufficient measures including a monitoring and feedback structure implemented by the Chief Executive and management team have been put in place to minimise any significant risks. Trustees will continue to monitor the situation.

The key risk facing the organisation during this year was the implications of the inadequate grading by Ofsted in their full inspection in June 2022. Elfrida Rathbone Camden had its full re-inspection in November 2023 and was very disappointed to be graded as "inadequate" by Ofsted. On the 19th March 2024 we announced that Leighton College would be closing at the end of this academic year (17th July 2024). Leighton College has been committed to supporting young people with special educational needs and disabilities (SEND). However, due to the financial viability of the college, and issues highlighted by Ofsted, we took the incredibly difficult decision to close the provision. Since that announcement we have been working with parents and carers and Local Authority colleagues to ensure all of our learners transition successfully to alternative provision or supported employment.

The staff and trustees of Leighton College worked tirelessly to improve the quality of our provision since the first "inadequate" grading by Ofsted in June 2022. We had a lot to do in a short period of time. We had made a lot of progress along the journey to improve the quality of our provision. In our view we should have been graded as "requires improvement" by Ofsted, not "inadequate".

Plans for future periods

Trustees and the management team have agreed that Elfrida Rathbone Camden should continue operating after the closure of Leighton College. They recruited a new part time Director to run the organisation. Malcolm Woolven will be taking over as the Director from the 1st August 2024.

Nicole Francis the current Chief Executive will be leaving on the 31st July 2024. The Head of Finance Chinenye Chigbu left on the 6th May 2024 and the Head of College left on the 17th July 2024.

The projects that will be continuing are:

1. Young People for Inclusion
2. Community Champions
3. Elfrida Rathbone Camden was awarded a Camden Community Partner Fund grant for the next 7 years.

The new Director will be working with trustees to identify new project opportunities and activities that ERC can lead and develop. ERC will operate without premises initially but will look to rent office space within Camden on an ad hoc basis.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice. Company and charity law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the surplus or deficit of the Charity for that period. In preparing those financial statements the Trustees have selected suitable accounting policies and applied them consistently, made judgements and estimates that are reasonable and prudent, stated whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and prepared the financial statements on a going concern basis (unless it is inappropriate to presume that the Charity will continue in operation).

ELFRIDA RATHBONE (CAMDEN)

(A company limited by guarantee)

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2024

The Trustees have overall responsibility for ensuring that the Charity has an appropriate system of controls, financial and otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the detection and prevention of fraud and other irregularities.

We, the directors of the company who held office at the date of approval of these Financial Statements as set out on page 1 each confirm, so far as we are aware, that:

- there is no relevant audit information of which the company's auditors are unaware; and
- we have taken all the steps that we ought to have taken as directors in order to make ourselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

Small company special provisions

The report of the Trustees has been prepared in accordance with the special provisions relating to small companies.

This report was approved by the Trustees on ... Jan.21, 2025 MW and signed on its behalf by:

Fabian van Essen

.....
Fabian Van Essen (Chair)

Alan Ward

Alan Ward (Dec 23, 2024 15:46 GMT)

.....
Alan David Ward (Treasurer)

ELFRIDA RATHBONE (CAMDEN)

(A company limited by guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ELFRIDA RATHBONE (CAMDEN) FOR THE YEAR ENDED 31 MARCH 2024

Opinion

We have audited the financial statements of Elfrida Rathbone (Camden) (the 'Charity') for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet, statement of cash flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 31 March 2024 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and

ELFRIDA RATHBONE (CAMDEN)

(A company limited by guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ELFRIDA RATHBONE (CAMDEN) FOR THE YEAR ENDED 31 MARCH 2024

- the trustees' report (incorporating the directors' report) have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us;
- the financial statements are not in agreement with the accounting records and returns;
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not obtained all the information and explanations necessary for the purposes of our audit.

Responsibilities of the trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities]. This description forms part of our auditor's report.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud are set out below.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- We enquired of management, which included obtaining and reviewing supporting documentation, concerning the charity's policies and procedures relating to the internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations.
- We inspected the minutes of meetings of those charged with governance.

ELFRIDA RATHBONE (CAMDEN)

(A company limited by guarantee)

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ELFRIDA RATHBONE (CAMDEN)
FOR THE YEAR ENDED 31 MARCH 2024**

- We reviewed the financial statement disclosures and tested these to supporting documentation to assess compliance with applicable laws and regulations.
- In addressing the risk of fraud through management override of controls, we tested the appropriateness of journal entries and other adjustments, assessed whether the judgements made in making accounting estimates are indicative of a potential bias and tested significant transactions that are unusual or those outside the normal course of business.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

This report is made solely to the Charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the Charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Anthony Epton

Anthony Epton (Senior Statutory Auditor)

for and on behalf of

Goldwins Limited

Statutory Auditor

Chartered Accountants

75 Maygrove Road

West Hampstead

London NW6 2EG

21 January 2025

ELFRIDA RATHBONE (CAMDEN)
STATEMENT OF FINANCIAL ACTIVITIES
(incorporating an income and expenditure account)
For the year ended 31 March 2024

	Note	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
Income from:					
Donations and legacies	3	21,911	-	21,911	23,708
Charitable activities:	4				
Family Services and Advocacy		-	108,987	108,987	140,131
Leighton Project		689,842	30,900	720,742	517,215
Other income		8,672	-	8,672	3,376
Investment income	5	5,191	-	5,191	1,702
Total income		725,616	139,887	865,503	686,132
Expenditure on:					
Raising funds		5,814	-	5,814	4,316
Charitable activities:					
Family Services and Advocacy		54,452	114,849	169,301	188,442
Leighton Project		673,825	25,474	699,299	480,697
Total expenditure	6	734,091	140,323	874,414	673,455
Net income / (expenditure) before transfers		(8,475)	(436)	(8,911)	12,677
Transfers between funds		-	-	-	-
Net income / (expenditure) for the year	7	(8,475)	(436)	(8,911)	12,677
Reconciliation of funds:					
Total funds brought forward		193,533	88,354	281,887	269,210
Total funds carried forward		185,058	87,918	272,976	281,887

All of the above results are derived from continuing activities.
There were no other recognised gains or losses other than those stated above.
The attached notes form part of these financial statements.

ELFRIDA RATHBONE (CAMDEN)
BALANCE SHEET
As at 31 March 2024

	Note	2024 £	2024 £	2023 £	2023 £
Fixed assets:					
Tangible assets	10		<u>8,520</u>		<u>9,664</u>
			8,520		9,664
Current assets:					
Debtors	11	74,989		148,190	
Cash at bank and in hand		<u>221,498</u>		<u>239,472</u>	
		296,487		387,662	
Liabilities:					
Creditors: amounts falling due within one year	12	<u>(32,031)</u>		<u>(115,439)</u>	
Net current assets			<u>264,456</u>		<u>272,223</u>
Total net assets			<u>272,976</u>		<u>281,887</u>
Funds					
Restricted funds	15		87,918		88,354
Unrestricted funds:					
Designated funds		61,125		61,125	
General funds		<u>123,933</u>		<u>132,408</u>	
Total unrestricted funds			<u>185,058</u>		<u>193,533</u>
Total funds			<u>272,976</u>		<u>281,887</u>

Approved by the trustees on ... Jan 21, 2025
and signed on their behalf by:

MW
mw

Fabian van Essen

Fabian Van Essen (Chair)

Alan Ward
Alan Ward (Jan 15, 2025 13:36 GMT)

Alan David Ward (Treasurer)

Company registration number: 01880755

The attached notes form part of the financial statements.

ELFRIDA RATHBONE (CAMDEN)
STATEMENT OF CASH FLOWS
For the year ended 31 March 2024

	Note	2024 £	2024 £	2023 £	2023 £
Cash flows from operating activities:					
Net cash provided by / (used in) operating activities	16		(14,030)		(39,104)
Cash flows from investing activities:					
Sale/ (purchase) of fixed assets		(3,944)		(11,039)	
Cash provided by / (used in) investing activities		<u>(3,944)</u>		<u>(11,039)</u>	
Cash flows from financing activities:					
Cash inflows from new borrowing		-		-	
Cash provided by / (used in) financing activities		<u>-</u>		<u>-</u>	
Change in cash and cash equivalents in the year			<u>(17,974)</u>		<u>(50,143)</u>
Cash and cash equivalents at the beginning of the year			239,472		289,615
Change in cash and cash equivalents due to exchange rate movements			-		-
Cash and cash equivalents at the end of the year	17		<u><u>221,498</u></u>		<u><u>239,472</u></u>

1 Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 - effective 1 January 2015) - (Charities SORP FRS 102) and the Companies Act 2006.

The charitable company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

b) Going concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Income received in advance for the provision of specified service is deferred until the criteria for income recognition are met.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

d) Donations of gifts, services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised so refer to the trustees' annual report for more information about their contribution.

On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

e) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

f) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

1 Accounting policies (continued)

g) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise of trading costs and the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose.
- Expenditure on charitable activities includes the costs of delivering services and other activities undertaken to further the purposes of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

h) Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the Trusts artistic programmes and activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The bases on which support costs have been allocated are set out in note 6.

i) Operating leases

Rental charges are charged on a straight line basis over the term of the lease.

j) Tangible fixed assets

Items of equipment are capitalised where the purchase price exceeds £2,000. Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Fixtures and fittings	25%
Computer equipment	33%

k) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

l) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

m) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

n) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

o) Pensions

The Charity operates a Defined Contributions pension scheme.

ELFRIDA RATHBONE (CAMDEN)
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2024

2 Detailed comparatives for the statement of financial activities

	2023 Unrestricted £	2023 Restricted £	2023 Total £
Income from:			
Donations	23,708	-	23,708
Charitable activities:			
Family Services and Advocacy	9,481	130,650	140,131
Leighton Project	496,008	21,207	517,215
Other income	3,376	-	3,376
Investment income	1,702	-	1,702
Total income	534,275	151,857	686,132
Expenditure on:			
Raising funds	4,316	-	4,316
Charitable activities:			
Family Services and Advocacy	27,631	160,811	188,442
Leighton Project Centre	472,437 -	8,260 -	480,697 -
Total expenditure	504,384	169,071	673,455
Net income / expenditure before transfers	29,891	(17,214)	12,677
Transfers between funds	10,817	(10,817)	-
Net income / expenditure	40,708	(28,031)	12,677
Reconciliation of funds:			
Total funds brought forward	152,825	116,385	269,210
Total funds carried forward	193,533	88,354	281,887

3 Income from donations and legacies

	Unrestricted £	Restricted £	2024 Total £	2023 Total £
Donations	21,911	-	21,911	23,708
	21,911	-	21,911	23,708

ELFRIDA RATHBONE (CAMDEN)
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2024

4 Income from charitable activities

	Unrestricted £	Restricted £	2024 Total £	2023 Total £
Family Services and Advocacy				
Camden Giving	-	-	-	1,500
John Lyon's Charity	-	-	-	8,750
The City Bridge Trust	-	56,987	56,987	51,319
London Borough of Camden	-	49,500	49,500	54,080
Small Grants	-	2,500	2,500	-
The Fitzdale Trust	-	-	-	3,000
Charity of Sir Richard Whittington	-	-	-	20,000
Other income	-	-	-	1,482
Total	-	108,987	108,987	140,131
Leighton Project				
Education and Skills Funding Agency	246,908	-	246,908	239,866
Small Grants	-	900	900	-
Camden Resilience Fund	-	30,000	30,000	15,000
Private Tuition	86,154	-	86,154	-
Other income	356,780	-	356,780	262,349
Total	689,842	30,900	720,742	517,215
Centre				
Room Hire	4,764	-	4,764	3,376
Other Income	1,422	-	1,422	-
Small Grants	2,486	-	2,486	-
Total	8,672	-	8,672	3,376
Total income from charitable activities	698,514	139,887	838,401	660,722

5 Income from investments

	Unrestricted £	Restricted £	2024 Total £	2023 Total £
Bank interest	5,191	-	5,191	1,702
	5,191	-	5,191	1,702

ELFRIDA RATHBONE (CAMDEN)
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2024

6 Analysis of expenditure

	Basis of allocation	Cost of raising funds £	Charitable activities		2024 Total £	2023 Total £
			Family Services and Advocacy £	Leighton Project £		
Staff costs	Direct	-	88,506	217,114	305,620	353,857
Family Services and Advocacy	Direct	-	39,684	-	39,684	39,415
Leighton Project	Direct	-	-	348,613	348,613	99,013
<u>Support costs</u>	Staff time					
Staff costs		5,814	22,216	72,182	100,212	97,904
Premises costs		-	9,165	29,777	38,942	41,338
Office costs		-	8,436	27,407	35,843	36,428
Governance costs		-	1,294	4,206	5,500	5,500
Total expenditure 2024		5,814	169,301	699,299	874,414	673,455
Total expenditure 2023		4,316	188,442	480,697	-	673,455

Of the total expenditure, £734,091 (2023: £504,384) was unrestricted and £140,323 (2023: £169,071) was restricted.

Support costs are allocated based on the projected time spent by the employees on various charitable activities.

ELFRIDA RATHBONE (CAMDEN)
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2024

7 Net income / (expenditure) for the year

This is stated after charging / (crediting):	2024	2023
	£	£
Operating lease rentals:		
Property	43,098	43,098
Depreciation	5,088	1,656
Auditor's remuneration:		
Net Audit fees	4,583	4,583

8 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

Staff costs were as follows:	2024	2023
	£	£
Salaries and wages	370,464	412,170
Social security costs	26,107	29,361
Employer's contribution to defined contribution pension schemes	9,261	10,230
	<u>405,832</u>	<u>451,761</u>

No employee received employee benefits (excluding employer pension) exceeding £60,000 during the year (2023: No employee).

The total employee benefits including pension contributions of the key management personnel were £ 98,470 (2023: £56,118).

None of the trustees received any remuneration and reimbursement for any expenses during the year (2023: £nil). No charity trustee received payment for professional or other services supplied to the charity (2023: £nil).

Staff numbers

The average number of employees (head count based on number of staff employed) during the year was as follows:

	2024	2023
	£	£
Charitable activities	23	18
Support	3	3
	<u>26</u>	<u>21</u>

9 Taxation

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

ELFRIDA RATHBONE (CAMDEN)
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2024

10 Tangible fixed assets	Fixtures and fittings £	Computer equipment £	Total £
Cost			
At the start of the year	52,203	17,715	69,918
Additions in year	2,148	1,796	3,944
At the end of the year	<u>54,351</u>	<u>19,511</u>	<u>73,862</u>
Depreciation			
At the start of the year	44,710	15,544	60,254
Charge for the year	3,825	1,263	5,088
At the end of the year	<u>48,535</u>	<u>16,807</u>	<u>65,342</u>
Net book value			
At the end of the year	<u>5,816</u>	<u>2,704</u>	<u>8,520</u>
At the start of the year	<u>7,493</u>	<u>2,171</u>	<u>9,664</u>

All of the above assets are used for charitable purposes.

11 Debtors

	2024	2023
	£	£
Trade debtors	53,594	94,600
Other debtors	-	513
Prepayments	21,395	29,207
Accrued income	-	23,870
	<u>74,989</u>	<u>148,190</u>

12 Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	9,716	14,545
Other creditors	-	7,457
Accruals	22,315	14,594
Deferred income	-	78,843
	<u>32,031</u>	<u>115,439</u>

Deferred income

	2024	2023
	£	£
Balance at the beginning of the year	78,843	52,934
Amount released to income in the year	(78,843)	(52,934)
Amount deferred in the year	-	78,843
Balance at the end of the year	<u>-</u>	<u>78,843</u>

13 Pension scheme

The Charity operates a defined Contributions pension scheme.

ELFRIDA RATHBONE (CAMDEN)
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2024

14 Analysis of net assets between funds

	Unrestricted £	Designated £	Restricted £	Total funds £
Tangible fixed assets	8,520	-	-	8,520
Net current assets	115,413	61,125	87,918	264,456
Net assets at the end of the year	123,933	61,125	87,918	272,976

Analysis of net assets between funds 2023

	Unrestricted £	Designated £	Restricted £	Total funds £
Tangible fixed assets	9,664	-	-	9,664
Net current assets	122,744	61,125	88,354	272,223
Net assets at the end of the year	132,408	61,125	88,354	281,887

15 Movements in funds

	At 1 April 2023 £	Income £	Expenditure £	Transfers £	At 31 Mar 2024 £
Restricted funds:					
Family services and Advocacy:					
The Expat Foundation	18,142	-	(17,933)	-	209
The Fitzdale Trust	3,658	-	(860)	-	2,798
Grants for families	856	-	-	-	856
Camden Giving	2,374	-	-	-	2,374
London Borough of Camden	27,659	49,500	(55,187)	-	21,972
London Borough of Camden CIL	16,425	-	(7,102)	-	9,323
Young Camden Foundation	711	-	-	-	711
John Lyons	-	-	-	-	-
City Bridge Trust	7,624	56,987	(33,767)	-	30,844
Charity of Sir Richard Whittington	-	-	-	-	-
WO Street Charitable Foundation	-	2,500	-	-	2,500
Leighton Project	10,905	30,900	(25,474)	-	16,331
Total restricted funds	88,354	139,887	(140,323)	-	87,918
Unrestricted funds:					
Designated funds:					
Project contingency fund	26,125	-	-	-	26,125
Premises refurbishment fund	20,000	-	-	-	20,000
Family support	15,000	-	-	-	15,000
Total designated funds	61,125	-	-	-	61,125
General funds	132,408	725,616	(734,091)	-	123,933
Total unrestricted funds	193,533	725,616	(734,091)	-	185,058
Total funds	281,887	865,503	(874,414)	-	272,976

ELFRIDA RATHBONE (CAMDEN)
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2024

Movements in funds 2023

	At 1 April 2022 £	Income £	Expenditure £	Transfers £	At 31 Mar 2023 £
Restricted funds:					
Family services and Advocacy:					
The Expat Foundation	44,419	-	(26,277)	-	18,142
The Fitzdale Trust	2,707	3,000	(2,049)	-	3,658
Grants for families	856	-	-	-	856
Camden Giving	1,874	1,500	(1,000)	-	2,374
London Borough of Camden	19,178	50,500	(42,019)	-	27,659
London Borough of Camden CIL	28,000	-	(11,575)	-	16,425
Young Camden Foundation	711	-	-	-	711
John Lyons	9,559	8,750	(18,438)	129	-
City Bridge Trust	177	46,900	(39,453)	-	7,624
Charity of Sir Richard Whittington	-	20,000	(20,000)	-	-
Leighton Project	8,904	21,207	(8,260)	(10,946)	10,905
Total restricted funds	116,385	151,857	(169,071)	(10,817)	88,354
Unrestricted funds:					
Designated funds:					
Project contingency fund	26,125	-	-	-	26,125
Premises refurbishment fund	20,000	-	-	-	20,000
Family support	-	-	-	15,000	15,000
Total designated funds	46,125	-	-	15,000	61,125
General funds	106,700	534,275	(504,384)	(4,183)	132,408
Total unrestricted funds	152,825	534,275	(504,384)	10,817	193,533
Total funds	269,210	686,132	(673,455)	-	281,887

Purposes of restricted funds

Family Services and Advocacy – ERC works in partnership with statutory services to help vulnerable children and their families through casework and practical advice and help given in home, school or community settings. Families Together is funded by the Big Lottery. ERC is the lead agency working in partnership with Citizens Advice Camden to support families with multiple and complex problems.

Creative Therapies – funded by the Ex Pat Foundation: 1:1 and group creative therapy interventions for Families Together parents and young people with a learning disability.

HS2 Family Support Project: a service offering support to families in Camden with multiple needs with children aged 0-18 years old, and who are affected by the HS2 project (construction of the high speed railway) which is funded by Camden Giving.

Building Relationships for Stronger Families funded by the Department of Work and Pensions – delivery of parenting programmes in partnership with the Tavistock Centre for Couple Relationships.

Young Disabled People – ERC runs the Leighton College for young people with learning disabilities aged 16–25 whose places are funded by local authorities and the Education and Skills Funding Agency.

ELFRIDA RATHBONE (CAMDEN)
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2024

Purposes of designated funds

The Trustees have designated £26,125 as a provision against projects closing, as funding changes. This includes provision for redundancies.

The Premises refurbishment fund of £20,000 is a provision for any major works the landlords undertake in the premises, which would be allocated to the tenants through their service charge.

The Family support fund of £15,000 is designated for future expenditure on family services.

16 Reconciliation of net income / (expenditure) to net cash flow from operating activities

	2024	2023
	£	£
Net income / (expenditure) for the reporting period (as per the statement of financial activities)	(8,911)	12,677
Depreciation	5,088	4,687
(Increase)/ decrease in debtors	73,201	(77,823)
Increase/ (decrease) in creditors	(83,408)	21,355
Net cash provided by / (used in) operating activities	(14,030)	(39,104)

17 Analysis of cash and cash equivalents

	At 1 April 2023 £	Cash flows £	Other changes £	At 31 March 2024 £
Cash at bank and in hand	239,472	(17,974)	-	221,498
Total cash and cash equivalents	239,472	(17,974)	-	221,498
Total cash and cash equivalents 2023	289,615	(50,143)	-	239,472

18 Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	Property 2024 £	2023 £
Less than 1 year	43,098	43,098
1 - 5 years	-	-
	43,098	43,098

19 Legal status of the charity

The charity is a company limited by guarantee and has no share capital. Each member is liable to contribute a sum not exceeding £1 in the event of the charity being wound up.

20 Related party transactions

There were no related party transactions during the year (2023: none).

ELFRIDA RATHBONE (CAMDEN)

England & Wales - Charity number 291214

Accounts

Registered number: 01880755
Charity number: 291214

ELFRIDA RATHBONE CAMDEN
(A company limited by guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31 MARCH 2023

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ELFRIDA RATHBONE CAMDEN**(A company limited by guarantee)****REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 31 MARCH 2023**

Trustees	Hazel Saunders (Chair resigned as Chair and Trustee 26 April 2023) Fabian Frederik Van Essen (Chair from 26 April 2023) Sade Alade Alastair Neil McDonald Mei-Yee Man Oram Alan David Ward (Treasurer) George David Jackson Andy Cole (appointed 26 April 2023) Hui Wang (appointed 26 April 2023) Nebulae Adams (appointed 26 April 2023) Minu Mangal (appointed 26 April 2023) Elizabeth Streeter (resigned 4 May 2022) Kate Lauren Fairhurst (resigned 4 May 2022) Angela Bell (resigned 13 September 2022) Debbie Ladds (resigned 4 May 2022)
Company registered number	01880755
Charity registered number	291214
Registered office	7 Dowdney Close Bartholomew Road London NW5 2BP
Company secretary	Nicole Francis from September 2022 Chris McAuley until August 2022
Chief executive officer	Nicole Francis from July 2022 Chris McAuley and Samantha Childs from February to June 2022
Independent auditor	Goldwins Limited 75 Maygrove Road West Hampstead London NW6 2EG
Bankers	HSBC Plc London NW5 2BS CAF Bank Ltd PO Box 289 West Malling ME19 4TA

ELFRIDA RATHBONE CAMDEN
(A company limited by guarantee)
TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2023

The Trustees, who are the Directors of the Charity for the purposes of the Companies Act, and Trustees for charity law purposes, submit their annual report and the financial statements of Elfrida Rathbone (Camden) for the year ended 31 March 2023. The Trustees confirm that the annual report and financial statements of the Charity comply with current statutory requirements, the requirements of the Charity's governing document and the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities (revised 2005)'. The company also trades under the names the "Leighton College".

Structure, governance and management

The company is registered as a charitable company limited by guarantee.

The Trustees form the Board of Trustees which consists of not less than five or more than 17 Trustees. At each Annual General Meeting, one-third of the Trustees must retire but are eligible for re-election. The Board of Trustees led by the Chairperson and Treasurer, governs the organisation.

The Trustees are responsible for the governance of the organisation and delegate the day-to-day management of the organisation to the Chief Executive/ Company Secretary. The Chief Executive works with the Head of College and Head of Finance to ensure that the Charity develops and delivers quality services for our beneficiaries.

Nicole Francis	Chief Executive from July 2022
Chisom Nene	Head of College from September 2022
Chinenye Chigbu	Head of Finance from December 2022

Chris McAuley who had been our Finance Manager for over 20 years retired in November 2022. Chris had been an incredible servant to Elfrida Rathbone Camden and our beneficiaries and we wished her a very happy and fulfilling retirement.

Trustees are recruited through advertising in community and voluntary sector resources and direct links with local service users and networks. Currently, the Board has 10 Trustees with a diverse range of backgrounds including social care and family support, accountancy, law, local government, supplementary and further education, community development, services for disabled people and the retail sector.

Potential new Trustees are encouraged to meet with the Chief Executive to discuss the activities and operations of the charity and to find out about the current challenges and opportunities facing ERC. They are also invited to observe a Board of Trustees meeting before their application is accepted and confirmed. There is no entitlement for any other external person or organisation to appoint Trustees.

Ensuring our work delivers our aims

Each year the management team and Trustees review our projects and services and update the strategic objectives of ERC in line with our aims and values.

We have referred to the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

Overview of our work

Elfrida Rathbone Camden (ERC) has been making a difference for children, young people and adults in Camden for more than 30 years.

Early intervention is key to a disabled child/young person, who relies upon additional support to navigate the complex and demanding world we inhabit, helping them to form healthy, positive relationships as they grow and develop into young adults.

ELFRIDA RATHBONE CAMDEN

(A company limited by guarantee)

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2023

ERC transforms the lives of marginalized individuals and families, young people and parents, disabled and non-disabled through our comprehensive programmes. Our work helps beneficiaries access opportunities, which are unaffordable or unavailable due to their circumstances or reduced statutory funding. Our 2022/2023 programmes included:

1. **The Leighton College** - a person-centred three-year further education facility for 16-25-year-olds with mild to moderate learning disabilities. We aim for young adults with learning disabilities to have the same opportunities as everyone else to fulfill their potential. This programme helps them to learn, develop and work together on the path to independence, whilst promoting the importance of how inclusion, individuality and friendship can positively inform and shape a disabled young adult's life.
Impact in 2022/23: We have had 20 full time learners at the College this academic year. The College runs four days a week and 36 weeks a year. All of our learners who left this year progressed onto other learning programmes or supported work experience.
2. **Our Creative Therapies worker** uses arts techniques to directly address Adverse Childhood Experiences and past trauma for young people who require emotional and/or mental health support.
Impact in 2022/23: We have provided ongoing intensive creative therapy support to 12 young people. This has involved weekly sessions during term time for a minimum of one term per learner.
3. **Our Community Champions project** supports residents and volunteers to lead and deliver activities that improve the health and wellbeing of residents in the Kentish Town area. The project supports individuals, families, and groups.
Impact in 2022/23: We have supported 70 residents from the four estates in Kentish Town. We have also submitted 23 applications to the Camden Cost of Living Crisis fund on behalf of residents, securing £6,900.
4. **Our Young People for Inclusion project** works with 16-25 year olds who are disabled, learning disabled or neurodivergent. We organise activities that increase their socialisation, life skills and independence, youth empowerment, personal development, and can help them to create change in the wider community.
Impact in 2022/23: 30 young people engaged in total; 10 one to one sessions with young people in preparation for inclusive education event, coaching and supporting on things such as public speaking skills, venue finding & booking, and marketing skills; and young people delivered experientially informed advice to a variety of organisations and consultations, these included one event co-produced with young people.
5. **Our Families Together Service:** worked with families who had multiple and complex needs to improve family relationships and wellbeing, supported them individually and in a larger community settings, building their support network and advocating for each individual family's needs.
Impact in 2022/23: 20 individual families were supported receiving approximately 10 sessions per family so 200 individual 1 to 1 sessions (200 hours of delivery).

Learning and Training

ERC staff continue to access a range of statutory and voluntary sector training opportunities. We continue to be grateful for the opportunities offered and shared by voluntary and statutory sector partners including London Borough of Camden, Voluntary Action Camden and Locality.

Funding and sustainability

ERC has maintained a diverse range of service delivery and funding sources. Our major funding partners during this financial year were the Education and Skills Funding Agency, the London Borough of Camden, the individual local authorities who fund places for students on the Leighton Education project, the ExPat Foundation, Charity of Sir Richard Whittington, Garfield Weston, City Bridge and Camden and Islington Health Authority.

We continue to look to expand the learner numbers at Leighton College up to a maximum number of 25 learners.

Reserves Policy

The Trustees have maintained a policy whereby the unrestricted funds not committed (the "free reserves") held by the company should be approximately 25% of the annual costs, which equates to approximately £168,363. The current level of free reserves is £193,533. This includes designated reserves for Fixed Assets, Premises

ELFRIDA RATHBONE CAMDEN
(A company limited by guarantee)
TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2023

Refurbishment and Project Contingency costs. The Fixed Asset Fund represents the net book value of fixed assets included in the unrestricted fund.

Trustees have reviewed operations and our current liabilities and feel that this level is sufficient to allow for contingency and for equipment replacement.

Risk Management

The Trustees undertake an annual risk review, looking at those risks related to operations and finances. The Trustees are confident that sufficient measures including a monitoring and feedback structure implemented by the Chief Executive and management team have been put in place to minimise any significant risks. Trustees will continue to monitor the situation.

The key risk facing the organisation currently relates to the implications of the inadequate grading by Ofsted in their full inspection in June 2022. Elfrida Rathbone Camden has had two monitoring visits conducted by Ofsted in January 2023 and June 2023 and we now await the full inspection which is due by December 2023. To be able to continue operating Leighton College must receive a grading of outstanding or good or requires improvement at that full inspection.

Plans for future periods

Trustees and the management team working together have identified several key activities to address the sustainability and future service delivery of ERC. Priorities and targets remain:

- the planning for the expansion of our learner intake to provide access to education and employability for more young people with a learning disability - we would measure this through being able to attract and assess new referrals for 23-24 and by resuming the administrative and planning processes for expansion of the college
- to be able to effectively submit applications for and manage a greater range of new social action and employability projects and activities for young disabled people - we will measure this by the organisation's submission of bids leading to new social action activities and the number of young people taking part in them
- Re-funding and expanding our family support service delivery
- Ensuring that ERC projects continue to have access to cost-effective and appropriate spaces for service delivery

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice. Company and charity law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the surplus or deficit of the Charity for that period. In preparing those financial statements the Trustees have selected suitable accounting policies and applied them consistently, made judgements and estimates that are reasonable and prudent, stated whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and prepared the financial statements on a going concern basis (unless it is inappropriate to presume that the Charity will continue in operation).

The Trustees have overall responsibility for ensuring that the Charity has an appropriate system of controls, financial and otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the detection and prevention of fraud and other irregularities.

We, the directors of the company who held office at the date of approval of these Financial Statements as set out on page 1 each confirm, so far as we are aware, that:

- there is no relevant audit information of which the company's auditors are unaware; and

ELFRIDA RATHBONE CAMDEN
(A company limited by guarantee)
TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2023

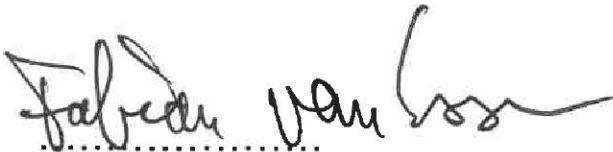
- we have taken all the steps that we ought to have taken as directors in order to make ourselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

Small company special provisions

The report of the Trustees has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

13 December 2023

This report was approved by the Trustees on ... and signed on its behalf by:



Fabian Van Essen (Chair)

ELFRIDA RATHBONE CAMDEN

(A company limited by guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ELFRIDA RATHBONE CAMDEN FOR THE YEAR ENDED 31 MARCH 2023

Opinion

We have audited the financial statements of Elfrida Rathbone (Camden) (the 'Charity') for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet, statement of cash flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 31 March 2023 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and

ELFRIDA RATHBONE CAMDEN

(A company limited by guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ELFRIDA RATHBONE CAMDEN FOR THE YEAR ENDED 31 MARCH 2023

- the trustees' report (incorporating the directors' report) have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us;
- the financial statements are not in agreement with the accounting records and returns;
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not obtained all the information and explanations necessary for the purposes of our audit.

Responsibilities of the trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities]. This description forms part of our auditor's report.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud are set out below.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- We enquired of management, which included obtaining and reviewing supporting documentation, concerning the charity's policies and procedures relating to the internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations.
- We inspected the minutes of meetings of those charged with governance.

ELFRIDA RATHBONE CAMDEN

(A company limited by guarantee)

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ELFRIDA RATHBONE CAMDEN
FOR THE YEAR ENDED 31 MARCH 2023**

- We reviewed the financial statement disclosures and tested these to supporting documentation to assess compliance with applicable laws and regulations.
- In addressing the risk of fraud through management override of controls, we tested the appropriateness of journal entries and other adjustments, assessed whether the judgements made in making accounting estimates are indicative of a potential bias and tested significant transactions that are unusual or those outside the normal course of business.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

This report is made solely to the Charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the Charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Anthony Epton

Anthony Epton (Senior Statutory Auditor)

for and on behalf of

Goldwins Limited

Statutory Auditor

Chartered Accountants

75 Maygrove Road

West Hampstead

London NW6 2EG

14 December 2023

ELFRIDA RATHBONE CAMDEN
STATEMENT OF FINANCIAL ACTIVITIES
(incorporating an income and expenditure account)
For the year ended 31 March 2023

	Note	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
Income from:					
Donations and legacies	3	23,708	-	23,708	1,818
Charitable activities:	4				
Family Services and Advocacy		9,481	130,650	140,131	254,650
Leighton Project		496,008	21,207	517,215	396,846
Other income		3,376	-	3,376	2,781
Investment income	5	1,702	-	1,702	44
Total income		534,275	151,857	686,132	656,139
Expenditure on:					
Raising funds		4,316	-	4,316	7,907
Charitable activities:					
Family Services and Advocacy		27,631	160,811	188,442	205,896
Leighton Project		472,437	8,260	480,697	404,175
Centre		-	-	-	1,163
Total expenditure	6	504,384	169,071	673,455	619,141
Net income / (expenditure) before transfers		29,891	(17,214)	12,677	36,998
Transfers between funds		10,817	(10,817)	-	-
Net income / (expenditure) for the year	7	40,708	(28,031)	12,677	36,998
Reconciliation of funds:					
Total funds brought forward		152,825	116,385	269,210	232,212
Total funds carried forward		193,533	88,354	281,887	269,210

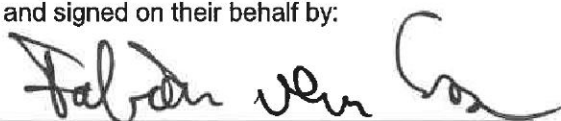
All of the above results are derived from continuing activities.
There were no other recognised gains or losses other than those stated above.
The attached notes form part of these financial statements.

**ELFRIDA RATHBONE CAMDEN
BALANCE SHEET
As at 31 March 2023**

	Note	2023 £	2023 £	2022 £	2022 £
Fixed assets:					
Tangible assets	10		<u>9,664</u>		<u>3,312</u>
			9,664		3,312
Current assets:					
Debtors	11	148,190		70,367	
Cash at bank and in hand		<u>239,472</u>		<u>289,615</u>	
		387,662		359,982	
Liabilities:					
Creditors: amounts falling due within one year	12	<u>(115,439)</u>		<u>(94,084)</u>	
Net current assets			<u>272,223</u>		<u>265,898</u>
Total net assets			<u>281,887</u>		<u>269,210</u>
Funds					
	15				
Restricted funds			88,354		116,385
Unrestricted funds:					
Designated funds		61,125		46,125	
General funds		<u>132,408</u>		<u>106,700</u>	
Total unrestricted funds			<u>193,533</u>		<u>152,825</u>
Total funds			<u>281,887</u>		<u>269,210</u>

13 December 2023

Approved by the trustees on
and signed on their behalf by:



Fabian Van Essen (Chair)

Company registration number: 01880755

The attached notes form part of the financial statements.

ELFRIDA RATHBONE CAMDEN
STATEMENT OF CASH FLOWS
For the year ended 31 March 2023

	Note	2023 £	2023 £	2022 £	2022 £
Cash flows from operating activities:					
Net cash provided by / (used in) operating activities	16		(39,104)		(11,510)
Cash flows from investing activities:					
Sale/ (purchase) of fixed assets		(11,039)		-	
Cash provided by / (used in) investing activities		<u>(11,039)</u>		<u>-</u>	
Cash flows from financing activities:					
Cash inflows from new borrowing		-		-	
Cash provided by / (used in) financing activities		<u>-</u>		<u>-</u>	
Change in cash and cash equivalents in the year			<u>(50,143)</u>		<u>(11,510)</u>
Cash and cash equivalents at the beginning of the year			289,615		301,125
Change in cash and cash equivalents due to exchange rate movements			-		-
Cash and cash equivalents at the end of the year	17		<u>239,472</u>		<u>289,615</u>

ELFRIDA RATHBONE CAMDEN
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2023

1 Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 - effective 1 January 2015) - (Charities SORP FRS 102) and the Companies Act 2006.

The charitable company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

b) Going concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Income received in advance for the provision of specified service is deferred until the criteria for income recognition are met.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

d) Donations of gifts, services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised so refer to the trustees' annual report for more information about their contribution.

On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

e) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

f) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

1 Accounting policies (continued)

g) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure is classified under the following activity headings:

- Costs of raising funds comprise of trading costs and the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose.
- Expenditure on charitable activities includes the costs of delivering services and other activities undertaken to further the purposes of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

h) Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the Trusts artistic programmes and activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The bases on which support costs have been allocated are set out in note 6.

i) Operating leases

Rental charges are charged on a straight line basis over the term of the lease.

j) Tangible fixed assets

Items of equipment are capitalised where the purchase price exceeds £2,000. Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Fixtures and fittings	25%
Computer equipment	33%

k) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

l) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

m) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

n) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

o) Pensions

The Charity operates a Defined Contributions pension scheme.

ELFRIDA RATHBONE CAMDEN
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2023

2 Detailed comparatives for the statement of financial activities

	2022 Unrestricted £	2022 Restricted £	2022 Total £
Income from:			
Donations	1,818	-	1,818
Charitable activities:			
Family Services and Advocacy	32,585	222,065	254,650
Leighton Project	395,996	850	396,846
Other income - Centre	2,781	-	2,781
Investments	44	-	44
Total income	<u>433,224</u>	<u>222,915</u>	<u>656,139</u>
Expenditure on:			
Raising funds	7,907	-	7,907
Charitable activities:			
Family Services and Advocacy	53,467	152,429	205,896
Leighton Project	397,257	6,918	404,175
Centre	-	1,163	1,163
Total expenditure	<u>458,631</u>	<u>160,510</u>	<u>619,141</u>
Net income / expenditure before transfers	(25,407)	62,405	36,998
Transfers between funds	-	-	-
Net income / expenditure	<u>(25,407)</u>	<u>62,405</u>	<u>36,998</u>
Reconciliation of funds:			
Total funds brought forward	178,232	53,980	232,212
Total funds carried forward	<u>152,825</u>	<u>116,385</u>	<u>269,210</u>

3 Income from donations and legacies

	Unrestricted £	Restricted £	2023 Total £	2022 Total £
Donations	23,708	-	23,708	1,818
	<u>23,708</u>	<u>-</u>	<u>23,708</u>	<u>1,818</u>

ELFRIDA RATHBONE CAMDEN
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2023

4 Income from charitable activities

	Unrestricted	Restricted	2023	2022
	£	£	Total	Total
	£	£	£	£
Family Services and Advocacy				
Big Lottery- Reaching Communities	-	-	-	-
Grants for families	-	-	-	-
The Expat Foundation	-	-	-	49,599
Camden Giving	-	1,500	1,500	27,135
John Lyon's Charity	-	8,750	8,750	26,250
The City Bridge Trust	4,419	46,900	51,319	15,733
The Fitzdale Trust	-	3,000	3,000	2,800
Charity of Sir Richard Whittington	-	20,000	20,000	20,000
London Borough of Camden	3,580	50,500	54,080	86,206
Garfield Weston Foundation	-	-	-	-
Other income	1,482	-	1,482	26,927
Total	9,481	130,650	140,131	254,650
Leighton Project				
Education and Skills Funding Agency	239,866	-	239,866	239,143
Camden Resilience Fund	-	15,000	15,000	-
Other income	256,142	6,207	262,349	157,703
Total	496,008	21,207	517,215	396,846
Centre				
Other income	3,376	-	3,376	2,781
Total	3,376	-	3,376	2,781
Total income from charitable activities	508,865	151,857	660,722	654,277

5 Income from investments

	Unrestricted	Restricted	2023	2022
	£	£	Total	Total
	£	£	£	£
Bank interest	1,702	-	1,702	44
	1,702	-	1,702	44

ELFRIDA RATHBONE CAMDEN
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2023

6 Analysis of expenditure

	Basis of allocation	Cost of raising funds £	Charitable activities		2023 Total £	2022 Total £
			Family Services and Advocacy £	Leighton Project £		
Staff costs	Direct	-	101,128	252,729	353,857	358,940
Family Services and Advocacy	Direct	-	39,415	-	39,415	29,705
Leighton Project	Direct	-	-	99,013	99,013	69,890
<u>Support costs</u>	Staff time					
Staff costs		4,316	25,347	68,241	97,904	93,536
Premises costs		-	11,196	30,142	41,338	37,275
Office costs		-	9,866	26,562	36,428	24,295
Governance costs		-	1,490	4,010	5,500	5,500
Total expenditure 2023		4,316	188,442	480,697	673,455	619,141
Total expenditure 2022		7,907	205,896	405,338	-	619,141

Of the total expenditure, £504,384 (2022: £458,631) was unrestricted and £169,071 (2022: £160,510) was restricted.

Support costs are allocated based on the projected time spent by the employees on various charitable activities.

ELFRIDA RATHBONE CAMDEN
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2023

7 Net income / (expenditure) for the year

This is stated after charging / (crediting):	2023	2022
	£	£
Operating lease rentals:		
Property	43,098	43,098
Depreciation	4,687	1,656
Auditor's remuneration:		
Net Audit fees	4,583	4,583

8 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

Staff costs were as follows:	2023	2022
	£	£
Salaries and wages	412,170	411,174
Social security costs	29,361	30,005
Employer's contribution to defined contribution pension schemes	10,230	11,297
	<u>451,761</u>	<u>452,476</u>

No employee received employee benefits (excluding employer pension) exceeding £60,000 during the year (2022: No employee).

The total employee benefits including pension contributions of the key management personnel were £56,118 (2022: £52,711).

None of the trustees received any remuneration and reimbursement for any expenses during the year (2022: £nil). No charity trustee received payment for professional or other services supplied to the charity (2022: £nil).

Staff numbers

The average number of employees (head count based on number of staff employed) during the year was as follows:

	2023	2022
	£	£
Charitable activities	18	18
Support	3	3
	<u>21</u>	<u>21</u>

9 Taxation

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

ELFRIDA RATHBONE CAMDEN
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2023

10 Tangible fixed assets	Fixtures and fittings £	Computer equipment £	Total £
Cost			
At the start of the year	44,421	14,458	58,879
Additions in year	7,782	3,257	11,039
At the end of the year	<u>52,203</u>	<u>17,715</u>	<u>69,918</u>
Depreciation			
At the start of the year	41,109	14,458	55,567
Charge for the year	3,601	1,086	4,687
At the end of the year	<u>44,710</u>	<u>15,544</u>	<u>60,254</u>
Net book value			
At the end of the year	<u>7,493</u>	<u>2,171</u>	<u>9,664</u>
At the start of the year	<u>3,312</u>	-	<u>3,312</u>

All of the above assets are used for charitable purposes.

11 Debtors

	2023 £	2022 £
Trade debtors	94,600	16,242
Other debtors	513	-
Prepayments	29,207	21,217
Accrued income	23,870	32,908
	<u>148,190</u>	<u>70,367</u>

12 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	14,545	22,304
Taxation and social security	-	9,332
Other creditors	7,457	2,408
Accruals	14,594	7,106
Deferred income	78,843	52,934
	<u>115,439</u>	<u>94,084</u>

Deferred income

	2023 £	2022 £
Balance at the beginning of the year	52,934	89,160
Amount released to income in the year	(52,934)	(89,160)
Amount deferred in the year	78,843	52,934
Balance at the end of the year	<u>78,843</u>	<u>52,934</u>

Deferred income includes funds received in advance for Family services and Advocacy.

13 Pension scheme

The Charity operates a defined Contributions pension scheme.

ELFRIDA RATHBONE CAMDEN
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2023

14 Analysis of net assets between funds

	Unrestricted £	Designated £	Restricted £	Total funds £
Tangible fixed assets	9,664	-	-	9,664
Net current assets	122,744	61,125	88,354	272,223
Net assets at the end of the year	132,408	61,125	88,354	281,887

Analysis of net assets between funds 2022

	Unrestricted £	Designated £	Restricted £	Total funds £
Tangible fixed assets	3,312	-	-	3,312
Net current assets	103,388	46,125	116,385	265,898
Net assets at the end of the year	106,700	46,125	116,385	269,210

15 Movements in funds

	At 1 April 2022 £	Income £	Expenditure £	Transfers £	At 31 Mar 2023 £
Restricted funds:					
Family services and Advocacy:					
Big Lottery- Reaching Communities	-	-	-	-	-
The Expat Foundation	44,419	-	(26,277)	-	18,142
The Fitzdale Trust	2,707	3,000	(2,049)	-	3,658
Grants for families	856	-	-	-	856
Camden Giving	1,874	1,500	(1,000)	-	2,374
London Borough of Camden	19,178	50,500	(42,019)	-	27,659
London Borough of Camden CIL	28,000	-	(11,575)	-	16,425
Young Camden Foundation	711	-	-	-	711
John Lyons	9,559	8,750	(18,438)	129	-
City Bridge Trust	177	46,900	(39,453)	-	7,624
Charity of Sir Richard Whittington	-	20,000	(20,000)	-	-
Leighton Project	8,904	21,207	(8,260)	(10,946)	10,905
Total restricted funds	116,385	151,857	(169,071)	(10,817)	88,354
Unrestricted funds:					
Designated funds:					
Project contingency fund	26,125	-	-	-	26,125
Premises refurbishment fund	20,000	-	-	-	20,000
Family support	-	-	-	15,000	15,000
Total designated funds	46,125	-	-	15,000	61,125
General funds	106,700	534,275	(504,384)	(4,183)	132,408
Total unrestricted funds	152,825	534,275	(504,384)	10,817	193,533
Total funds	269,210	686,132	(673,455)	-	281,887

ELFRIDA RATHBONE CAMDEN
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2023

Movements in funds 2022

	At 1 April 2021 £	Income £	Expenditure £	Transfers £	At 31 Mar 2022 £
Restricted funds:					
Family services and Advocacy:					
The Expat Foundation	20,971	49,599	(26,151)	-	44,419
The Fitzdale Trust	22	2,800	(115)	-	2,707
Grants for families	856	-	-	-	856
Camden Giving	748	27,135	(26,009)	-	1,874
London Borough of Camden	15,248	50,000	(46,070)	-	19,178
London Borough of Camden CIL	-	28,000	-	-	28,000
Young Camden Foundation	-	2,548	(1,837)	-	711
John Lyons	-	26,250	(16,691)	-	9,559
City Bridge Trust	-	15,733	(15,556)	-	177
Charity of Sir Richard Whittington	-	20,000	(20,000)	-	-
Leighton Project	14,972	850	(6,918)	-	8,904
Centre	1,163	-	(1,163)	-	-
Total restricted funds	53,980	222,915	(160,510)	-	116,385
Unrestricted funds:					
Designated funds:					
Project contingency fund	26,125	-	-	-	26,125
Premises refurbishment fund	20,000	-	-	-	20,000
Total designated funds	46,125	-	-	-	46,125
General funds	132,107	433,224	(458,631)	-	106,700
Total unrestricted funds	178,232	433,224	(458,631)	-	152,825
Pension fund	-	-	-	-	-
Total funds	232,212	656,139	(619,141)	-	269,210

Purposes of restricted funds

Family Services and Advocacy – ERC works in partnership with statutory services to help vulnerable children and their families through casework and practical advice and help given in home, school or community settings. Families Together is funded by the Big Lottery. ERC is the lead agency working in partnership with Citizens Advice Camden to support families with multiple and complex problems.

Creative Therapies – funded by the Ex Pat Foundation: 1:1 and group creative therapy interventions for Families Together parents and young people with a learning disability.

HS2 Family Support Project: a service offering support to families in Camden with multiple needs with children aged 0-18 years old, and who are affected by the HS2 project (construction of the high speed railway) which is funded by Camden Giving.

Building Relationships for Stronger Families funded by the Department of Work and Pensions – delivery of parenting programmes in partnership with the Tavistock Centre for Couple Relationships.

Young Disabled People – ERC runs the Leighton College for young people with learning disabilities aged 16–25 whose places are funded by local authorities and the Education and Skills Funding Agency.

ELFRIDA RATHBONE CAMDEN
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2023

Purposes of designated funds

The Trustees have designated £26,125 as a provision against projects closing, as funding changes. This includes provision for redundancies.

The Premises refurbishment fund of £20,000 is a provision for any major works the landlords undertake in the premises, which would be allocated to the tenants through their service charge.

The Family support fund of £15,000 is designated for future expenditure on family services.

16 Reconciliation of net income / (expenditure) to net cash flow from operating activities

	2023	2022
	£	£
Net income / (expenditure) for the reporting period (as per the statement of financial activities)	12,677	36,998
Depreciation	4,687	1,656
(Increase)/ decrease in debtors	(77,823)	(17,588)
Increase/ (decrease) in creditors	21,355	(32,576)
Net cash provided by / (used in) operating activities	(39,104)	(11,510)

17 Analysis of cash and cash equivalents

	At 1 April 2022	Cash flows	Other changes	At 31 March 2023
	£	£	£	£
Cash at bank and in hand	289,615	(50,143)	-	239,472
Total cash and cash equivalents	289,615	(50,143)	-	239,472
Total cash and cash equivalents 2022	301,125	(11,510)	-	289,615

18 Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	Property	
	2023	2022
	£	£
Less than 1 year	43,098	43,098
1 - 5 years	-	-
	43,098	43,098

19 Legal status of the charity

The charity is a company limited by guarantee and has no share capital. Each member is liable to contribute a sum not exceeding £1 in the event of the charity being wound up.

20 Related party transactions

There were no related party transactions during the year (2022: none).

ELFRIDA RATHBONE (CAMDEN)

England & Wales - Charity number 291214

Accounts

Registered number: 01880755
Charity number: 291214

ELFRIDA RATHBONE CAMDEN
(A company limited by guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31 MARCH 2022

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ELFRIDA RATHBONE CAMDEN

(A company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 31 MARCH 2022

Trustees	Hazel Saunders (Chair) Sade Alade Angela Bell (resigned 13 September 2022) Debbie Ladds (resigned 4 May 2022) Alastair Neil McDonald Elizabeth Streeter (resigned 4 May 2022) Kate Lauren Fairhurst (resigned 4 May 2022) Mei-Yee Man Oram (appointed 4 May 2022) Alan David Ward (Treasurer) George David Jackson Fabian Frederik Van Essen (appointed 6 May 2021)
Company registered number	01880755
Charity registered number	291214
Registered office	7 Dowdney Close Bartholomew Road London NW5 2BP
Company secretary	Alexis Keir (resigned 4 February 2022) Chris McAuley (appointed 4 February 2022 and resigned 13 September 2022) Nicole Francis (appointed 13 September 2022)
Chief executive officer	Alexis Keir until February 2022 / Chris McAuley and Samantha Childs from February 2022
Independent auditor	Goldwins Limited 75 Maygrove Road West Hampstead London NW6 2EG
Bankers	HSBC Plc London NW5 2BS CAF Bank Ltd PO Box 289 West Malling ME19 4TA

ELFRIDA RATHBONE CAMDEN

(A company limited by guarantee)

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2022

The Trustees, who are the Directors of the Charity for the purposes of the Companies Act, and Trustees for charity law purposes, submit their annual report and the financial statements of Elfrida Rathbone (Camden) for the year ended 31 March 2022. The Trustees confirm that the annual report and financial statements of the Charity comply with current statutory requirements, the requirements of the Charity's governing document and the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities (revised 2005)'. The company also trades under the names the "Leighton College".

Structure, governance and management

The company is registered as a charitable company limited by guarantee.

The Trustees form the Management Committee which consists of not less than five or more than 17 trustees. At each Annual General Meeting, one-third of the Trustees must retire but are eligible for re-election. The Management Committee, led by the chairperson together with a vice-chair and treasurer, governs the organisation.

The trustees are responsible for the governance of the organisation and delegate the day-to-day management of the organisation to the Director / Company Secretary. The director works with the team of project managers to ensure that the Charity develops and delivers quality services for our beneficiaries. Alexis Keir has been Director of Elfrida Rathbone Camden (ERC) since June 2007. He stood down in February 2022. Chris McAuley and Samantha Childs were appointed interim Chief Executives of the Charity from February 2022.

The management team of ERC comprises:

Alexis Keir	Director until February 2022
Samantha Childs	Education and Participation Manager/Interim Chief Executive
Paul Dunn	Family Services and Safeguarding Manager
Chris McAuley	Finance and Central Services Manager/Interim Chief Executive

Trustees are recruited through advertising in community and voluntary sector resources and direct links with local service users and networks. Currently, the Board has 10 trustees with a diverse range of backgrounds including social care and family support, accountancy, law, local government, supplementary and further education, community development, services for disabled people and the retail sector.

Potential new trustees are encouraged to meet with the Director to discuss the activities and operations of the charity and to find out about the current challenges and opportunities facing ERC. They are also invited to observe a management committee meeting before their application is accepted and confirmed. There is no entitlement for any other external person or organisation to appoint trustees.

Ensuring our work delivers our aims

Each year the management team and trustees review our projects and services and update the strategic objectives of ERC in line with our aims and values. Joint planning exercises enable trustees, managers and staff to consider how planned activities will contribute to the aims and objectives they have set.

We have referred to the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

Meeting Our Goals - Activities and Services

Elfrida Rathbone Camden (ERC) works to achieve independence, empowerment and personal development for disabled people, children and young people, parents and families

ERC has been making a difference for children, young people and adults in London for more than 30 years, helping them achieve their potential and aspirations.

ELFRIDA RATHBONE CAMDEN

(A company limited by guarantee)

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2022

Our Goals

- For parents and families in our community to have access to support and resources that can help to improve their emotional and physical well-being.
- For disabled people to be supported to maximise their potential through: access to education, training, information and recreation.
- To promote self-esteem, confidence and independence so that children and young people have the maximum opportunities to achieve their potential.

ERC has a strong track record of delivering positive outcomes for some of the most vulnerable young people and their families in our society. We do this through 5 varied projects.

Our current services are

1. The Leighton College is a person-centred three-year further education facility for 16-25-year-olds with mild to moderate learning disabilities.
2. Our Families Together Service works with families who have multiple and complex needs to improve family relationships and wellbeing, supporting them both individually and in a larger community setting. Building their support network and advocating for each individual family's needs.
3. Our Creative Therapies worker uses arts techniques to directly address Adverse Childhood Experiences and past trauma for young people and parents who require emotional and/or mental health support.
4. Our Community Champions project supports residents and volunteers to lead and deliver activities that improve the health and wellbeing of residents in the Kentish Town area of Camden.
5. Our Young People for Inclusion project works with young disabled people to empower them to influence the quality of services provided and support them to access employment.

Over the financial year April 2021 to March 2022, 173 individuals received support from an Elfrida Rathbone Camden service. ERC services deliver support using a holistic, whole family approach; therefore, each referral would have also resulted in support for parents and siblings if the referred person were a child and if they were a parent, we would also have worked to achieve positive outcomes for their dependent children. That means that we can conservatively estimate that there were at least 500 beneficiaries of ERC services during this financial year.

ERC uses the Charitylog online database to record outcomes for service users.

A key feature of this academic year – the second under the COVID based restrictions was ensuring on going delivery to our learners whilst also keeping them safe. We had been contacted in late March 2020 by OFSTED and told to expect an inspection the following week. This inspection was the put on hold but obviously through the 21/22 period we had to continue to be prepared for an inspection. In the end the inspection took place in June 2022.

The Government made it clear that education providers should stay open for vulnerable children. The ERC Board and managers are immensely proud of what our staff did to make a positive difference for the vulnerable and marginalised families and young people who we work with.

Work with young disabled people - Leighton College

Leighton College is a further education provision for young people aged 16 - 25 with mild to moderate learning disabilities. The college supports young people to prepare for adulthood by teaching them skills for independent living and employment. Core subjects are Personal Development, Employability, Numeracy and Literacy.

The college curriculum includes lessons in Art, Drama, Cookery, and Health and Wellbeing which develop students' independence, expressive communication skills and healthy living. Students take part in community learning activities such as visits to local amenities, resources, museums, events and parks – all of these activities enhance students' travel skills. The work experience programme, led by the Employment Advisor, offers students across all years the opportunity to work in a variety of fields such as retail, child-care, catering and fitness. Work

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TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2022

placements are negotiated with a range of local organisations including John Lewis Oxford Street, Arup, Kentish Town City Farm and the Greenwood Centre (Camden Centre for Independent Living).

Students who completed their programme in July 2021 still had quite a bit of disruption to their learning due to the ongoing pandemic and subsequent restrictions. However, Leighton College has always had a very special rapport with their students, teaching and support staff were able to continue delivering learning opportunities using different communication methods. Students demonstrated incredible resilience considering their learning characteristics and adapted quickly. This approach was highly successful, 35 qualifications were achieved by 17 learners with an average of 2 qualifications per student. 100% of students set to gain a qualification did so.

Families Together – Continues to provide support to local families through the HS2 project and through funding awarded by John Lyons and then the charity of Sir Richard Whittington we undertook a number of activities with the families we work with to help reduce some of the challenges they were facing. The Covid-19 epidemic and subsequent lockdowns exacerbated many of the challenges faced and we focused on providing personalized support for local families.

Much of our face-to-face communication with families was severely disrupted due to the pandemic but our Family workers made visits to doorsteps at a safe distance to check on the wellbeing of parents and their children or met families in outdoor venues such as parks.

HS2 Family Support Project

This project provided support to residents affected by the construction and subsequent disruptions caused by the redevelopment of the area. Work with local families involved those listed below.

- Supporting women suffering domestic abuse
- Supporting disabled parents with home redecorations
- Helping to improve communications between parents and school
- Working closely with Camden HS2 to resolve issues and communication breakdown between the borough and local residents
- Working with children, parents and school staff as a group to solve problems related to children's learning and development. This might include identifying other resources in the borough and jointly facilitating access to them. The aim is to foster a better understanding between the child's family and school lasting beyond the family intervention work.

This project finished in January 2022.

Creative Therapies for parents and young people with learning disabilities

The Creative Therapies project addressed the needs of service users at three levels:

- Expressive artmaking (for wellbeing)
- Psychotherapeutic (relational awareness –working through the impact of trauma or difficult experiences that have shaped how participants approach life.

The Creative Therapies project delivered these activities:

- 1:1 Student Creative Therapy (up to 20 weekly sessions)
- Student Creative Therapy Group
- 1:1 Parent Creative Therapy (up to 20 weekly sessions)
- Parent Creative Therapy Group

Creative interventions encouraged students to express, communicate and regulate emotions, recognise and celebrate strengths, promote resilience and engage in teamwork. Different art materials were used to explore and express a variety of themes and feelings, materials explored included: painting, puppet making, collage and clay making.

College staff noted an improvement in communication skills and relationship building within the college.

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TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2022

Within My Reach Parenting Programme

The Tavistock Centre for Couple Relationships was awarded further funding from the DWP to continue the parenting project until March 2022. ERC trained our Creative Therapist to support the programme delivery.

Kentish Town Community Champions Project

This project funded by Public Health Camden and Islington aims to develop activity which promotes health and well-being. This project is volunteer-led, the volunteers (Community Champions) will shape all the work we do and decide how time and money is spent for their own community. Elfrida Rathbone Camden is the host organisation leading the Kentish Town area.

The project will support individuals, families, and groups as well as many other residents. It is specifically aimed at engaging with the local community on the Torriano, Peckwater and Oseney Crescent estates and Kenbrook House in Kentish Town, as well as with the wider Camden community.

Further information is available on the website, but activities include well-being walks, coffee mornings, healthy cooking projects www.communitychampionscamden.co.uk

YPFI project - funded by City Bridge Trust

Young People for Inclusion (YPFI) is a five-year funded project for disabled young people aged 16-25. The project is to be led in partnership with disabled young people and will be focused on personal development through creating change in the community.

The project will support a group of young disabled people to acquire the necessary skills and knowledge to apply their lived experience of disability in order to go out into the community and enable local services and businesses to adapt and become more accessible to disabled people.

The project is open to young people aged 16-25 in Camden, and surrounding boroughs who identify as disabled.

The project is currently seeking interested local community organisations and disabled peoples' organisations who may benefit from the project; as well as seeking young people to be involved.

After the project co-ordinator was recruited and started on 1st December 2021. The first 3+ months of the project co-ordinator's tenure was primarily focussed on networking amongst other organisations and agencies in order to organise: 1) access to young people through community and youth services (i.e. Camden Council); 2) the building a network of organisations that could support the delivery of and facilitation of skills workshops for YPFI (eg Let Me Know – relationships; Arup - accessibility and disability audits; and Exposure - media and digital skills training; and 3) establishing partners and services who would benefit from the project via the receipt of training or intervention from our young people by their delivery of forms of disability awareness training.

Further to this initial networking and recruitment phase, (which remains ongoing), the project established the beginnings of a twice-monthly youth group in early March in order to form the beginnings of a tangible locality which young people could be encouraged to join. In order to entrench a consistency with the young people attending, the group became weekly in late April, enabling a more consistent development and nurturing of the core aims of the project.

Referral, funding and delivery partners for ERC Family Support activities include:

- British Library
- Camden Child and Adolescent Mental Health Service
- Camden schools and afterschool clubs
- Fitzdale Trust
- GPs
- Hampstead Wells and Campden Trust
- LB Camden Early Help Services
- LB Camden Safeguarding and Social Work
- Play providers Fund
- Schools
- St Pancras Welfare Trust
- Tavistock and Portman NHS Foundation Trust

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TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2022

- Tavistock Centre for Couple Relationships
- HS2 Camden
- The Hive
- The Winch

Learning and Training

ERC staff continue to access a range of statutory and voluntary sector training opportunities. We continue to be grateful for the opportunities offered and shared by voluntary and statutory sector partners including London Borough of Camden, Voluntary Action Camden, Tavistock Centre for Couple Relationships, and Locality.

Funding and sustainability

The COVID pandemic and ongoing restrictions continued to impact on our learner numbers and our wider ability to undertake business development and service expansion.

The restrictions on our income generation meant that funding bids were delayed, and the lack of continuity has led to the loss of several experienced staff. COVID-19 has impacted upon our income because we lost two students for this academic year. We hope in 2022 with a return to undisrupted education that we are able to maintain target student numbers. One of our income streams is renting out our rooms to external organisations. This income dropped significantly during COVID but is now gradually returning to previous levels.

We have continued to incur significant additional costs for our education delivery encompassing higher room and cleaning costs, PPE, staff costs to manage smaller group sizes and to carry out rapid testing and the purchase of laptops etc to enable young people to access remote teaching. We have also had higher than normal recruitment costs as a result of the need to ensure that vacancies were quickly filled when the staff group was working in such a disrupted way.

ERC has however maintained a diverse range of service delivery and funding sources. Our major funding partners during this financial year were the Camden Giving, Education and Skills Funding Agency, the London Borough of Camden, the individual local authorities who fund places for students on the Leighton Education project, the ExPat Foundation, the Department of Work and Pensions, HS2, John Lyons, Charity of Sir Richard Whittington, City Bridge and Camden and Islington Health Authority.

Partnership work remains a central part of our approach to funding sustainability, and we have continued to work with Citizens Advice Camden and the Tavistock Centre for Couple Relationship to develop and deliver our services for parents and families.

Reserves Policy

The Trustees have maintained a policy whereby the unrestricted funds not committed (the "free reserves") held by the company should be approximately 25% of the annual costs, which equates to approximately £154,785. The current level of free reserves is £152,825. This includes designated reserves for Fixed Assets, Premises Refurbishment and Project Contingency costs. The Fixed Asset Fund represents the net book value of fixed assets included in the unrestricted fund.

Trustees have reviewed operations and our current liabilities and still feel that this level is sufficient to allow for contingency and for equipment replacement.

Risk Management

The Trustees undertake an annual risk review, looking at those risks related to operations and finances. The Trustees are confident that sufficient measures including a monitoring and feedback structure implemented by the Director and management team have been put in place to minimise any significant risks. Trustees will continue to monitor the situation.

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TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2022

Plans for future periods

Trustees and the management team working together have identified several key activities to address the sustainability and future service delivery of ERC from 2018- 2022. Priorities and targets remain:

- the planning for the expansion of our student intake to provide access to education and employability for more young people with a learning disability - we would measure this through being able to attract and assess new referrals for 22-23 and by resuming the administrative and planning processes for expansion of the college
- to be able to effectively submit applications for and manage a greater range of new social action and employability projects and activities for young disabled people - we will measure this by the organisation's submission of bids leading to new social action activities and the number of young people taking part in them
- to ensure we have the capacity to market and effectively promote our projects - in this year we would measure this by updating our marketing materials and website and also increasing our use of online channels to make potential beneficiaries aware of our services
- Re-funding and expanding our family support service delivery
- Ensuring that ERC projects continue to have access to cost-effective and appropriate spaces for service delivery

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice. Company and charity law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the surplus or deficit of the Charity for that period. In preparing those financial statements the Trustees have selected suitable accounting policies and applied them consistently, made judgements and estimates that are reasonable and prudent, stated whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and prepared the financial statements on a going concern basis (unless it is inappropriate to presume that the Charity will continue in operation).

The Trustees have overall responsibility for ensuring that the Charity has an appropriate system of controls, financial and otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the detection and prevention of fraud and other irregularities.

We, the directors of the company who held office at the date of approval of these Financial Statements as set out on page 1 each confirm, so far as we are aware, that:

- there is no relevant audit information of which the company's auditors are unaware; and
- we have taken all the steps that we ought to have taken as directors in order to make ourselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

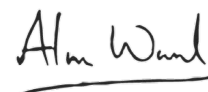
Small company special provisions

The report of the Trustees has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Trustees on5.December.2022.....and signed on its behalf by:



.....
Hazel Saunders (Chair)



.....
Alan David Ward (Treasurer)

ELFRIDA RATHBONE CAMDEN

(A company limited by guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ELFRIDA RATHBONE CAMDEN FOR THE YEAR ENDED 31 MARCH 2022

Opinion

We have audited the financial statements of Elfrida Rathbone (Camden) (the 'Charity') for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance Sheet, statement of cash flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 31 March 2022 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and

ELFRIDA RATHBONE CAMDEN

(A company limited by guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ELFRIDA RATHBONE CAMDEN FOR THE YEAR ENDED 31 MARCH 2022

- the trustees' report (incorporating the directors' report) have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us;
- the financial statements are not in agreement with the accounting records and returns;
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not obtained all the information and explanations necessary for the purposes of our audit.

Responsibilities of the trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities]. This description forms part of our auditor's report.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud are set out below.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- We enquired of management, which included obtaining and reviewing supporting documentation, concerning the charity's policies and procedures relating to the internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations.
- We inspected the minutes of meetings of those charged with governance.

ELFRIDA RATHBONE CAMDEN

(A company limited by guarantee)

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ELFRIDA RATHBONE CAMDEN
FOR THE YEAR ENDED 31 MARCH 2022**

- We reviewed the financial statement disclosures and tested these to supporting documentation to assess compliance with applicable laws and regulations.
- In addressing the risk of fraud through management override of controls, we tested the appropriateness of journal entries and other adjustments, assessed whether the judgements made in making accounting estimates are indicative of a potential bias and tested significant transactions that are unusual or those outside the normal course of business.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

This report is made solely to the Charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the Charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Anthony Epton

Anthony Epton (Senior Statutory Auditor)

for and on behalf of

Goldwins Limited

Statutory Auditor

Chartered Accountants

75 Maygrove Road

West Hampstead

London NW6 2EG

7 December 2022

Goldwins Limited is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

ELFRIDA RATHBONE CAMDEN
STATEMENT OF FINANCIAL ACTIVITIES
(incorporating an income and expenditure account)
For the year ended 31 March 2022

	Note	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
Income from:					
Donations and legacies	3	1,818	-	1,818	395
Charitable activities:	4				
Family Services and Advocacy		32,585	222,065	254,650	250,506
Leighton Project		395,996	850	396,846	433,936
Other income		2,781	-	2,781	24,747
Investment income	5	44	-	44	162
Total income		433,224	222,915	656,139	709,746
Expenditure on:					
Raising funds		7,907	-	7,907	9,241
Charitable activities:					
Family Services and Advocacy		53,467	152,429	205,896	294,539
Leighton Project Centre		397,257	6,918	404,175	452,020
		-	1,163	1,163	821
Total expenditure	6	458,631	160,510	619,141	756,621
Net income / (expenditure) before transfers		(25,407)	62,405	36,998	(46,875)
Transfers between funds		-	-	-	-
Net income / (expenditure) for the year	7	(25,407)	62,405	36,998	(46,875)
Reconciliation of funds:					
Total funds brought forward		178,232	53,980	232,212	279,087
Total funds carried forward		152,825	116,385	269,210	232,212

All of the above results are derived from continuing activities.
There were no other recognised gains or losses other than those stated above.
The attached notes form part of these financial statements.

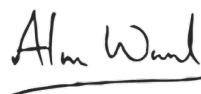
ELFRIDA RATHBONE CAMDEN
BALANCE SHEET
As at 31 March 2022

	Note	2022 £	2022 £	2021 £	2021 £
Fixed assets:					
Tangible assets	10		<u>3,312</u>		<u>4,968</u>
			3,312		4,968
Current assets:					
Debtors	11	70,367		52,779	
Cash at bank and in hand		<u>289,615</u>		<u>301,125</u>	
		359,982		353,904	
Liabilities:					
Creditors: amounts falling due within one year	12	<u>(94,084)</u>		<u>(126,660)</u>	
Net current assets			<u>265,898</u>		<u>227,244</u>
Total net assets			<u>269,210</u>		<u>232,212</u>
Funds					
	15				
Restricted funds			116,385		53,980
Unrestricted funds:					
Designated funds		46,125		46,125	
General funds		<u>106,700</u>		<u>132,107</u>	
Total unrestricted funds			<u>152,825</u>		<u>178,232</u>
Total funds			<u>269,210</u>		<u>232,212</u>

Approved by the trustees on 5 December 2022
and signed on their behalf by:



Hazel Saunders, Chair



Alan David Ward, Treasurer

Company registration number: 01880755

The attached notes form part of the financial statements.

ELFRIDA RATHBONE CAMDEN
STATEMENT OF CASH FLOWS
For the year ended 31 March 2022

	Note	2022 £	2022 £	2021 £	2021 £
Cash flows from operating activities:					
Net cash provided by / (used in) operating activities	16		(11,510)		(35,329)
Cash flows from investing activities:					
Sale/ (purchase) of fixed assets		-		(6,624)	
Cash provided by / (used in) investing activities			-		(6,624)
Cash flows from financing activities:					
Cash inflows from new borrowing		-		-	
Cash provided by / (used in) financing activities			-		-
Change in cash and cash equivalents in the year			(11,510)		(41,953)
Cash and cash equivalents at the beginning of the year			301,125		343,078
Change in cash and cash equivalents due to exchange rate movements			-		-
Cash and cash equivalents at the end of the year	17		289,615		301,125

ELFRIDA RATHBONE CAMDEN
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2022

1 Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 - effective 1 January 2015) - (Charities SORP FRS 102) and the Companies Act 2006.

The charitable company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

b) Going concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Income received in advance for the provision of specified service is deferred until the criteria for income recognition are met.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

d) Donations of gifts, services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised so refer to the trustees' annual report for more information about their contribution.

On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

e) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

f) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

1 Accounting policies (continued)

g) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise of trading costs and the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose.
- Expenditure on charitable activities includes the costs of delivering services and other activities undertaken to further the purposes of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

h) Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the Trusts artistic programmes and activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The bases on which support costs have been allocated are set out in note 6.

i) Operating leases

Rental charges are charged on a straight line basis over the term of the lease.

j) Tangible fixed assets

Items of equipment are capitalised where the purchase price exceeds £2,000. Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Fixtures and fittings	25%
Computer equipment	33%

k) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

l) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

m) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

n) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

o) Pensions

The Charity operates a Defined Contributions pension scheme.

ELFRIDA RATHBONE CAMDEN
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2022

2 Detailed comparatives for the statement of financial activities

	2021 Unrestricted £	2021 Restricted £	2021 Total £
Income from:			
Donations	395	-	395
Charitable activities:			
Family Services and Advocacy	36,457	214,049	250,506
Leighton Project	416,776	17,160	433,936
Other income - Centre	24,747	-	24,747
Investments	162	-	162
Total income	478,537	231,209	709,746
Expenditure on:			
Raising funds	9,241	-	9,241
Charitable activities:			
Family Services and Advocacy	63,163	231,376	294,539
Leighton Project	432,393	19,627	452,020
Centre	-	821	821
Total expenditure	504,797	251,824	756,621
Net income / expenditure before transfers	(26,260)	(20,615)	(46,875)
Transfers between funds	-	-	-
Net income / expenditure	(26,260)	(20,615)	(46,875)
Reconciliation of funds:			
Total funds brought forward	204,492	74,595	279,087
Total funds carried forward	178,232	53,980	232,212

3 Income from donations and legacies

	Unrestricted £	Restricted £	2022 Total £	2021 Total £
Donations	1,818	-	1,818	395
	1,818	-	1,818	395

ELFRIDA RATHBONE CAMDEN
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2022

4 Income from charitable activities

	Unrestricted	Restricted	2022 Total	2021 Total
	£	£	£	£
Family Services and Advocacy				
Big Lottery- Reaching Communities	-	-	-	85,243
Grants for families	-	-	-	1,500
The Expat Foundation	-	49,599	49,599	29,664
Camden Giving	-	27,135	27,135	32,562
John Lyon's Charity	-	26,250	26,250	-
The City Bridge Trust	-	15,733	15,733	-
The Fitzdale Trust	-	2,800	2,800	-
Charity of Sir Richard Whittington	-	20,000	20,000	-
London Borough of Camden	8,206	78,000	86,206	63,750
Other income	24,379	2,548	26,927	37,787
Total	<u>32,585</u>	<u>222,065</u>	<u>254,650</u>	<u>250,506</u>
Leighton Project				
Education and Skills Funding Agency	239,143		239,143	229,195
Other income	156,853	850	157,703	204,741
Total	<u>395,996</u>	<u>850</u>	<u>396,846</u>	<u>433,936</u>
Centre				
Other income	2,781	-	2,781	24,747
Total	<u>2,781</u>	<u>-</u>	<u>2,781</u>	<u>24,747</u>
Total income from charitable activities	<u><u>431,362</u></u>	<u><u>222,915</u></u>	<u><u>654,277</u></u>	<u><u>709,189</u></u>

5 Income from investments

	Unrestricted	Restricted	2022 Total	2021 Total
	£	£	£	£
Bank interest	44	-	44	162
	<u>44</u>	<u>-</u>	<u>44</u>	<u>162</u>

ELFRIDA RATHBONE CAMDEN
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2022

6 Analysis of expenditure

	Basis of allocation	Cost of raising funds £	Charitable activities		2022 Total £	2021 Total £
			Family Services and Advocacy £	Leighton Project £		
Staff costs	Direct	-	123,607	235,333	358,940	440,654
Family Services and Advocacy	Direct	-	29,705	-	29,705	44,124
Leighton Project	Direct	-	-	69,890	69,890	85,094
<u>Support costs</u>	Staff time					
Staff costs		7,907	29,488	56,141	93,536	113,500
Premises costs			12,836	24,439	37,275	36,973
Office costs			8,366	15,929	24,295	30,776
Governance costs			1,894	3,606	5,500	5,500
Total expenditure 2022		7,907	205,896	405,338	619,141	756,621
Total expenditure 2021		9,241	294,539	452,841	-	756,621

Of the total expenditure, £458,631 (2021: £504,797) was unrestricted and £160,510 (2021: £251,824) was restricted.

Support costs are allocated based on the projected time spent by the employees on various charitable activities.

ELFRIDA RATHBONE CAMDEN
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2022

7 Net income / (expenditure) for the year

This is stated after charging / (crediting):	2022	2021
	£	£
Operating lease rentals:		
Property	43,098	43,098
Depreciation	1,656	1,656
Auditor's remuneration:		
Audit fees	4,583	4,583

8 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

Staff costs were as follows:	2022	2021
	£	£
Salaries and wages	411,174	502,931
Social security costs	30,005	36,963
Employer's contribution to defined contribution pension schemes	11,297	14,260
Other staff costs	-	-
	<u>452,476</u>	<u>554,154</u>

No employee received employee benefits (excluding employer pension) exceeding £60,000 during the year (2021: No employee).

The total employee benefits including pension contributions of the key management personnel were £52,711 (2021: £60,605).

None of the trustees received any remuneration and reimbursement for any expenses during the year (2021: £nil). No charity trustee received payment for professional or other services supplied to the charity (2021: £nil).

Staff numbers

The average number of employees (head count based on number of staff employed) during the year was as follows:

	2022	2021
	£	£
Charitable activities	18	21
Support	3	3
	<u>21</u>	<u>24</u>

9 Taxation

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

ELFRIDA RATHBONE CAMDEN
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2022

10 Tangible fixed assets	Fixtures and fittings £	Computer equipment £	Total £
Cost			
At the start of the year	44,421	14,458	58,879
Additions in year		-	-
At the end of the year	<u>44,421</u>	<u>14,458</u>	<u>58,879</u>
Depreciation			
At the start of the year	39,453	14,458	53,911
Charge for the year	1,656	-	1,656
At the end of the year	<u>41,109</u>	<u>14,458</u>	<u>55,567</u>
Net book value			
At the end of the year	<u>3,312</u>	<u>-</u>	<u>3,312</u>
At the start of the year	<u>4,968</u>	<u>-</u>	<u>4,968</u>

All of the above assets are used for charitable purposes.

11 Debtors

	2022	2021
	£	£
Trade debtors	16,242	4,857
Other debtors	-	667
Prepayments	21,217	20,245
Accrued income	32,908	27,010
	<u>70,367</u>	<u>52,779</u>

12 Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	22,304	6,657
Taxation and social security	9,332	12,238
Other creditors	2,408	6,432
Accruals	7,106	12,173
Deferred income	52,934	89,160
	<u>94,084</u>	<u>126,660</u>

Deferred income

	2022	2021
	£	£
Balance at the beginning of the year	89,160	99,305
Amount released to income in the year	(89,160)	(99,305)
Amount deferred in the year	52,934	89,160
Balance at the end of the year	<u>52,934</u>	<u>89,160</u>

Deferred income includes funds received in advance for Family services and Advocacy.

13 Pension scheme

The Charity operates a defined Contributions pension scheme.

ELFRIDA RATHBONE CAMDEN
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2022

14 Analysis of net assets between funds

	Unrestricted £	Designated £	Restricted £	Total funds £
Tangible fixed assets	3,312	-	-	3,312
Net current assets	103,388	46,125	116,385	265,898
Net assets at the end of the year	106,700	46,125	116,385	269,210

Analysis of net assets between funds 2021

	Unrestricted £	Designated £	Restricted £	Total funds £
Tangible fixed assets	4,968	-	-	4,968
Net current assets	127,139	46,125	53,980	227,244
Net assets at the end of the year	132,107	46,125	53,980	232,212

15 Movements in funds

	At 1 April 2021 £	Income £	Expenditure £	Transfers £	At 31 Mar 2022 £
Restricted funds:					
Family services and Advocacy:					
Big Lottery- Reaching Communities	-	-	-	-	-
The Expat Foundation	20,971	49,599	(26,151)	-	44,419
The Fitzdale Trust	22	2,800	(115)	-	2,707
Grants for families	856	-	-	-	856
Camden Giving	748	27,135	(26,009)	-	1,874
London Borough of Camden	15,248	50,000	(46,070)	-	19,178
London Borough of Camden CIL	-	28,000	-	-	28,000
Young Camden Foundation	-	2,548	(1,837)	-	711
John Lyons	-	26,250	(16,691)	-	9,559
City Bridge Trust	-	15,733	(15,556)	-	177
Charity of Sir Richard Whittington	-	20,000	(20,000)	-	-
Leighton Project	14,972	850	(6,918)	-	8,904
Centre	1,163	-	(1,163)	-	-
Total restricted funds	53,980	222,915	(160,510)	-	116,385
Unrestricted funds:					
Designated funds:					
Project contingency fund	26,125	-	-	-	26,125
Premises refurbishment fund	20,000	-	-	-	20,000
Total designated funds	46,125	-	-	-	46,125
General funds	132,107	433,224	(458,631)	-	106,700
Total unrestricted funds	178,232	433,224	(458,631)	-	152,825
Total funds	232,212	656,139	(619,141)	-	269,210

ELFRIDA RATHBONE CAMDEN
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2022

Movements in funds 2021

	At 1 April 2020 £	Income £	Expenditure £	Transfers £	At 31 Mar 2021 £
Restricted funds:					
Family services and Advocacy:					
Big Lottery- Reaching Communities	46,487	85,243	(131,730)	-	-
The Expat Foundation	1,642	29,664	(10,335)	-	20,971
The Fitzdale Trust	3,262	-	(3,240)	-	22
Grants for families	250	2,830	(2,224)	-	856
Fundraising for families	-	-	-	-	-
Camden Giving	1,031	32,562	(32,845)	-	748
London Borough of Camden	2,500	63,750	(51,002)	-	15,248
Charity of Sir Richard Whittingdon	-	20,000	-	-	-
Leighton Project	17,439	17,160	(19,627)	-	14,972
Centre	1,984	-	(821)	-	1,163
Total restricted funds	74,595	251,209	(251,824)	-	53,980
Unrestricted funds:					
Designated funds:					
Project contingency fund	26,125	-	-	-	26,125
Premises refurbishment fund	20,000	-	-	-	20,000
Total designated funds	46,125	-	-	-	46,125
General funds	158,367	478,537	(504,797)	-	132,107
Total unrestricted funds	204,492	478,537	(504,797)	-	178,232
Total funds	279,087	729,746	(756,621)	-	232,212

Purposes of restricted funds

Family Services and Advocacy – ERC works in partnership with statutory services to help vulnerable children and their families through casework and practical advice and help given in home, school or community settings. Families Together is funded by the Big Lottery. ERC is the lead agency working in partnership with Citizens Advice Camden to support families with multiple and complex problems.

Creative Therapies – funded by the Ex Pat Foundation: 1:1 and group creative therapy interventions for Families Together parents and young people with a learning disability.

HS2 Family Support Project: a service offering support to families in Camden with multiple needs with children aged 0-18 years old, and who are affected by the HS2 project (construction of the high speed railway) which is funded by Camden Giving.

Building Relationships for Stronger Families funded by the Department of Work and Pensions – delivery of parenting programmes in partnership with the Tavistock Centre for Couple Relationships.

Young Disabled People – ERC runs the Leighton College for young people with learning disabilities aged 16–25 whose places are funded by local authorities and the Education and Skills Funding Agency.

ELFRIDA RATHBONE CAMDEN
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2022

Purposes of designated funds

The Trustees have designated £26,125 as a provision against projects closing, as funding changes. This includes provision for redundancies.

The Premises refurbishment fund is a provision for any major works the landlords undertake in the premises, which would be allocated to the tenants through their service charge.

16 Reconciliation of net income / (expenditure) to net cash flow from operating activities

	2022	2021
	£	£
Net income / (expenditure) for the reporting period (as per the statement of financial activities)	36,998	(46,875)
Depreciation	1,656	1,656
(Increase)/ decrease in debtors	(17,588)	9,032
Increase/ (decrease) in creditors	(32,576)	858
Net cash provided by / (used in) operating activities	<u>(11,510)</u>	<u>(35,329)</u>

17 Analysis of cash and cash equivalents

	At 1 April 2021 £	Cash flows £	Other changes £	At 31 March 2022 £
Cash at bank and in hand	301,125	(11,510)	-	289,615
Total cash and cash equivalents	<u>301,125</u>	<u>(11,510)</u>	<u>-</u>	<u>289,615</u>
Total cash and cash equivalents 2021	<u>343,078</u>	<u>(41,953)</u>	<u>-</u>	<u>301,125</u>

18 Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	Property	
	2022	2021
	£	£
Less than 1 year	43,098	43,098
1 - 5 years	-	-
	<u>43,098</u>	<u>43,098</u>

19 Legal status of the charity

The charity is a company limited by guarantee and has no share capital. Each member is liable to contribute a sum not exceeding £1 in the event of the charity being wound up.

20 Related party transactions

There were no related party transactions during the year (2021: none).

ELFRIDA RATHBONE (CAMDEN)

England & Wales - Charity number 291214

Accounts

Registered number: 01880755
Charity number: 291214

ELFRIDA RATHBONE CAMDEN
(A company limited by guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31 MARCH 2021

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ELFRIDA RATHBONE CAMDEN

(A company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 31 MARCH 2021

Trustees

Sade Alade (Chair)
Angela Bell
Debbie Ladds
Alastair Neil McDonald
Hazel Saunders (Vice Chair)
Elizabeth Streeter
Kate Lauren Fairhurst
Alan David Ward (Treasurer)
George David Jackson (appointed 19 February 2021)
Fabian Frederik Van Essen (appointed 6 May 2021)

Company registered number 01880755

Charity registered number 291214

Registered office 7 Dowdney Close
Bartholomew Road
London
NW5 2BP

Company secretary Alexis Keir

Chief executive officer Alexis Keir

Independent auditor Goldwins Limited
75 Maygrove Road
West Hampstead
London
NW6 2EG

Bankers HSBC Plc
London
NW5 2BS

CAF Bank Ltd
PO Box 289
West Malling
ME19 4TA

ELFRIDA RATHBONE CAMDEN

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TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2021

The Trustees, who are the Directors of the Charity for the purposes of the Companies Act, and Trustees for charity law purposes, submit their annual report and the financial statements of Elfrida Rathbone (Camden) for the year ended **31 March 2021**. The Trustees confirm that the annual report and financial statements of the Charity comply with current statutory requirements, the requirements of the Charity's governing document and the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities (revised 2005)'. The company also trades under the names the "Leighton College".

Structure, governance and management

The company is registered as a charitable company limited by guarantee.

The Trustees form the Management Committee which consists of not less than five or more than 17 trustees. At each Annual General Meeting, one-third of the Trustees must retire but are eligible for re-election. The Management Committee, led by the chairperson together with a vice-chair and treasurer, governs the organisation.

The trustees are responsible for the governance of the organisation and delegate the day-to-day management of the organisation to the Director / Company Secretary. The director works with the team of project managers to ensure that the Charity develops and delivers quality services for our beneficiaries. Alexis Keir has been Director of Elfrida Rathbone Camden (ERC) since June 2007.

The management team of ERC comprises:

Alexis Keir	Director
Samantha Childs	Education and Participation Manager
Paul Dunn	Family Services and Safeguarding Manager
Chris McAuley	Finance and Central Services Manager

Trustees are recruited through advertising in community and voluntary sector resources and direct links with local service users and networks. Currently, the Board has 10 trustees with a diverse range of backgrounds including social care and family support, accountancy, law, local government, supplementary and further education, community development, services for disabled people and the retail sector.

Potential new trustees are encouraged to meet with the Director to discuss the activities and operations of the charity and to find out about the current challenges and opportunities facing ERC. They are also invited to observe a management committee meeting before their application is accepted and confirmed. There is no entitlement for any other external person or organisation to appoint trustees.

Ensuring our work delivers our aims

Each year the management team and trustees review our projects and services and update the strategic objectives of ERC in line with our aims and values. Joint planning exercises enable trustees, managers and staff to consider how planned activities will contribute to the aims and objectives they have set.

We have referred to the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

Meeting Our Goals - Activities and Services

Elfrida Rathbone Camden works to achieve independence, empowerment and personal development for disabled people, children and young people, parents and families

These aims are met by the organisation delivering education and support to young disabled people and family support services to children, young people and parents.

Over the financial year April 2020 to March 2021, 176 individuals received support from an Elfrida Rathbone

ELFRIDA RATHBONE CAMDEN

(A company limited by guarantee)

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2021

Camden service. ERC services deliver support using a holistic, whole family approach; therefore, each referral would have also resulted in support for parents and siblings if the referred person were a child and if they were a parent, we would also have worked to achieve positive outcomes for their dependent children. That means that we can conservatively estimate that there were at least 500 beneficiaries of ERC services during this financial year.

ERC uses the Charitylog online database to record outcomes for service users.

Where ERC supported people around their access to education, employment or training we recorded (via reviews, outcomes, their feedback or achievements)

that for 20% of service users who reported an outcome their access was improved – specifically for the Leighton College 45% of students reported a significant improvement in terms of their access to education and employment.

In terms of general wellbeing and mental health 25% of service users reported an improvement in their situation; for safeguarding and risk across ERC service users that figure was 22%. But for our family support services the percentage of service users reporting an improvement in mental health and safeguarding and risk was 36%

The beginning and end of this financial year were marked in significant ways. Service delivery during this year took place against the backdrop of the global coronavirus pandemic. In late March 2020 we were contacted by OFSTED and told to expect inspection of our small education provision for young people with a learning disability that week. However, over the course of the month the whole country had been caught up in the growing coronavirus crisis and everyone was trying to understand how it might affect our service delivery –that week we were already losing staff who had to stay at home because of illness in their households which might have been COVID-19. And anxiety about this new disease and how it might affect young disabled people with enhanced health vulnerabilities was also affecting the education of our learners– as a small college with only 20 students we already had an anticipated drop in attendance that week of almost a third.

The question for ERC was not whether we would be ready for OFSTED but whether an inspection with such reduced numbers of students and staff could do us justice. That same evening OFSTED announced that all school and college inspections were going to be put on hold.

That was the start of what would become the new normal over the next few months – the need for very fast decision making and to understand and implement substantial guidance about how to continue to safely support our service users throughout the pandemic.

The Government made it clear schools should stay open or work together to continue to allow the children of key workers to come in – families where a parent worked in the NHS or emergency services for instance. What seemed to be less well known and under-publicised was that education providers should stay open for vulnerable children. Initially the definition of vulnerable included most disabled learners with an Education, Health and Care Plan (a successor to the old Statement of Special Educational Needs) – it was then clarified and narrowed to apply to those children for whom staying at home or not coming into school or college might present significant risks to their physical, emotional or mental wellbeing. We knew that being out of education for a prolonged period for our students could have been hugely damaging. Being confined to remote learning for several months was traumatic both emotionally and in terms of mental health for many young people without disabilities – for our learners whose life chances already face so many challenges and disruptions it would have been devastating and might have changed the course of their lives forever.

We talked to all our learners and all our families and for those most in need of face-to-face classroom support we arranged to get them in. For some it was just a couple of times a week for 3 hours at a time, but we did anything and everything we could to keep their minds and imagination stimulated and active and to reduce the pressure at home. Most students still stayed at home and my staff used a combination of phone and online support to keep them engaged with a structured education programme. The pressure on the tutors and learning support assistants

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TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2021

was huge as the country went quiet and they still travelled in on near-empty buses and trains facing disapproving stares and the possibility of being stopped on their way in, all the time exposing themselves to an invisible and little-understood enemy. There were also considerable difficulties in getting young people into college when local authority transport departments were restricted or also locked down. But for our young people it was worth it – for them something was far better than nothing. ERC service delivery moved online although we were very proud that we maintained for most of the year in-house classroom delivery of even a couple of half days a week for those young people who needed it most. After the initial full lockdown, we were able to offer two days per week to students on a rota.

We delivered a mixture of remote and onsite education to our learners with some coming into class each week and some staying at home because they are clinically vulnerable. This creates additional challenges and strain for the staff teaching the students both face to face and remotely - there were technological difficulties as well as the barriers for young people with a learning disability in taking part in education through digital means and around their access to the right software. Most of our family support activities including creative therapy were also being delivered online or by telephone. This presented challenges for service users and practitioners especially when parents who are very isolated crave human contact. Working to strict COVID safe protocols we maintained home visiting for longer than statutory services and resumed them as soon as the removal of restrictions allowed.

ERC staff did other things as well – we distributed food parcels and books and even laptops, ferrying them across North London, because not all of our learners had access to a computer, or they might have to share the family's sole laptop with several siblings and parents. Over the summer we fought hard to reassure our learners and their families about how we will keep them all as safe as possible and we have taken on significant extra costs of cleaning, PPE, staffing and room hire in order to do so. We even fundraised for a summer programme to help the students who had not been in a classroom for months, acclimatise back into a learning environment.

The ERC Board and managers are immensely proud of what our staff did to make a positive difference for the vulnerable and marginalised families and young people who we work with.

Catherine Capaldi Awards Event

On the evening of Tuesday 30th March over 60 guests came together online for the first ever announcement of the winners of the Catherine Capaldi Awards.

These awards were created to mark the memory and legacy of Catherine Capaldi, a dearly loved and trustee of ERC, Camden resident and long-time campaigner for the rights of disabled people. The aim of the awards was to enable disabled people from across London to put forward their own ideas for breaking down the barriers that prevent their inclusion, participation or achievement.

Catherine also sat on the Board of London Youth and supported the development of The Hive which supports the emotional and mental health needs of young people in Camden. To create the awards Elfrida Rathbone Camden worked with the Accessible Inclusion Team of the engineering and architectural firm Arup as well as Catherine's friends and Camden Council.

The overall London winner was **Unity Pie**, a social enterprise looking to unite people with food, whilst creating training and job opportunities. Judges thought this was a great idea that promoted social interaction and friendship and teamwork. Unity Pie member Mohammed said *'Thank you for the award. I'm so delighted. Now we've got this award we can spring this project more further. This is what we wanted always.'*

Because of Catherine's links with Camden a winner was also chosen to represent the borough – **Our Group Your Group**, which is a parent-led project that is looking to help social workers work with parents with learning disabilities in a more inclusive and empowering way. Member of the group Jill said *'I'm amazed we won*

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(A company limited by guarantee)

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2021

something. We've never won something before. I'm lost for words. If the rest of the group were here they'd be screaming for joy!

A guest speaker at the event was Councillor Georgia Gould, the Leader of Camden Council and the Chair of London Councils. Councillor Gould said:

'Tonight, we celebrated the extraordinary life & contribution of Catherine Capaldi and how she brought all who knew her great joy, love and a fearless dedication to taking on barriers for disabled people. I hope we can help find partners to take forward all these great ideas.'

The winners received £150 each to take their idea forward and will receive further support and advice from Arup, Elfrida Rathbone Camden and Camden Disability Action.

Work with young disabled people

Leighton College

Leighton College is a further education provision for young people aged 16 - 25 with mild to moderate learning disabilities. The college supports young people to prepare for adulthood by teaching them skills for independent living and employment. Core subjects are Personal Development, Employability, Numeracy and Literacy.

The college curriculum includes lessons in Art, Drama, Cookery, and Health and Wellbeing which develop students' independence, expressive communication skills and healthy living. Students take part in community learning activities such as visits to local amenities, resources, museums, events and parks – all of these activities enhance students' travel skills. The work experience programme, led by the Employment Advisor, offers students across all years, the opportunity to work in a variety of fields such as retail, child-care, catering and fitness. Work placements are negotiated with a range of local organisations including John Lewis Oxford Street, Arup, Kentish Town City Farm and the Greenwood Centre (Camden Centre for Independent Living).

Students who completed their programme in July 2020 had quite a disruption to their learning due to the beginning of the pandemic and subsequent lockdown. However, Leighton College has always had a very special rapport with their students, teaching and support staff were able to continue delivering learning opportunities using different communication methods. Students demonstrated incredible resilience considering their learning characteristics and adapted quickly. This approach was highly successful, 28 qualifications were achieved by 11 learners with an average of 3 qualifications per student. 100% of students set to gain a qualification did so.

Three out of four students went onto subject specific further education courses.

Students were involved in several projects prior to lockdown; the ongoing Flip Magazine project; a student representative delivered a video presentation about Leighton College who were nominated for a NatSpec Award; Student ambassadors attended a boroughwide exhibition at the Greenwood Centre, sharing information and personal experiences about Leighton College.

Student Testimonials

'I have liked meeting new people and I have lots of friends. The staff are nice and friendly. They helped me find work experience fill in a cv and application form and did my references for me. I would tell my friends to come here. I really liked doing English and Maths and I learnt about time and money so when I go shopping, I know how to pay for things and get my change right. If I could, I would come back' DD

'It is lovely at college and very nice. KM is my favourite friend and we made friends. I like maths and the teacher is good.'

Parent Testimonial

I just wanted to thank you for getting Leighton College through this very difficult year... keeping a sense of humour throughout, which was so important and always being kind and sympathetic. So, thank you so much' BG

Partner organisation feedback

Graeae Theatre Company

'That was a really wonderful workshop and we thoroughly enjoyed meeting you, the team and learners. The energy, confidence and sharing of ideas and passions was so refreshing. Possibly the most energetic and interactive reach-out workshop we have held. We learned so much and I hope that the learners found the session informative and enjoyable.

The learners at Leighton College were full of passion and desire to share their ideas and many talents. It was wonderful to share space with such creative young people who supported each other to engage in the workshop with encouragement and respect. One of the most energetic online workshops we have held! '

Family Support

In December 2020 funding from the National Lottery Community Fund for the Families Together service which had been delivered in partnership with Citizens Advice Camden ended. During the year four members of the Family Services team left the service which inevitably restricted service delivery. ERC developed some solid foundations with LB Camden Social Care and Early Help in relation to referrals and referral pathways. There was clear improvement in communication and discussions around referrals and challenging cases. There was also improved access to LB Camden resources such as training for staff and other development opportunities.

Within My Reach Parenting Programme

The Tavistock Centre for Couple Relationships have been awarded further funding from the DWP to continue the parenting project until March 2022. ERC has taken on an additional sessional worker and trained our Creative Therapist to support the programme delivery. The Tavistock are in negotiations with Camden Single Point of Contact to increase the number of referrals to the programme. The ERC parenting team have worked with 32 cases, where some did not complete the programme, the team provided some support and signposting to appropriate services.

Families Together – Continues to provide support to local families through the HS2 project. Between April 2020 and March 2021, we undertook a number of activities with the families we work with to help reduce some of the challenges they were facing. The Covid-19 epidemic and subsequent lockdowns exacerbated many of the challenges faced, many of our activities were centred around providing material support to families.

Below is a list of some of the support we provided.

- Replaced broken refrigerator
- Replaced broken cooker
- Provided a lockable cupboard for a household with a with suicide ideation
- Provided fund for school uniform
- Provided new shoes for child under 10 years old
- Distributed cooked food to vulnerable local families donated from the Latin American Youth project – 150 meals
- Healthy breakfast meals -100 meals
- Provided laptop computers for pupils to learn at home during lockdown

Much of our face-to-face communication with families was severely disrupted due to the pandemic but our Family workers made visits to doorsteps at a safe distance to check on the wellbeing of parents and their children or met families in outdoor venues such as parks.

Creative Therapies for parents and young people with learning disabilities

The Creative Therapies project addressed the needs of service users at three levels:

- Expressive artmaking (for wellbeing)

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TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2021

- Psychosocial skills (dealing with challenges of everyday life)
- Psychotherapeutic (relational awareness –working through the impact of trauma or difficult experiences that have shaped how participants approach life)

The Creative Therapies project delivered these activities:

- 1:1 Student Creative Therapy (up to 20 weekly sessions)
- Student Creative Therapy Group
- 1:1 Parent Creative Therapy (up to 20 weekly sessions)
- Parent Creative Therapy Group

Parent Creative Therapy Groups

Parent Creative Therapy Group sessions were offered at ERC, as well as one-off Taster sessions and an Easter Family Craft Day to gather new interest in an ongoing group. Partnership work with Camden Carers also led to a successful art workshop delivered to Carers as part of Camden Carers Week. This resulted in new referrals for the ongoing group sessions at ERC. Parents reported in feedback forms that sessions were *“wonderful”, “like a support group”, “a safe space to relax and reconnect with my creativity”, “I always wanted to be more creative, and now I feel like I can give it a go, it’s helping my confidence”, “I enjoyed creating with other parents in the community.”*

Parent 1:1 Creative Therapy Sessions

Six parents accessed 1:1 Creative Therapy support (between 2 – 20 sessions depending on need). One parent reported improved wellbeing in almost all areas and felt that 20 sessions had been the most positive therapeutic support she had received after accessing several other services. She felt more positive and confident about her future as a result. Another parent felt the 20 sessions had offered her “a safe space” she rarely encountered in her day-to-day life and encouraged her to access further support for her PTSD as well as further family support to help her with finances and her children’s emotional and physical needs.

Student Creative Therapy Groups

Creative therapy groups were run for students who were identified by staff as needing additional emotional support and support around relationships. In the groups, relevant themes were explored creatively such as anxiety, social isolation, confusion about boundaries and healthy relationships, social media and resolving conflicts in friendships, self-harm, low self-esteem, grief and loss, hopes and dreams for the future. Students reported that it felt good to have a space to discuss difficulties and worries on their minds that often preoccupied them in classes. They also felt empowered by giving each other advice and connecting over shared issues.

Creative interventions encouraged students to express, communicate and regulate emotions, recognise and celebrate strengths, promote resilience and engage in teamwork. Different art materials were used to explore and express a variety of themes and feelings, materials explored included: painting, puppet making, collage and clay making.

College staff noted an improvement in communication skills and relationship building within the college.

The Creative Therapist also collaborated with college staff to support the Sex and Relationship Education curriculum as well as the staying safe curriculum class. We held creative discussion groups, did exercises around healthy relationships and reflected on media images of sex and pornography.

HS2 Family Support Project

This project provides support to residents affected by the construction and subsequent disruptions caused by the redevelopment of the area. Work with local families involved those listed below.

- Supporting women suffering domestic abuse
- Supporting disabled parents with home redecoration
- Helping to improve communications between parents and school

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- Working closely with Camden HS2 to resolve issues and communication breakdown between the borough and local residents
- Working with children, parents and school staff as a group to solve problems related to children's learning and development. This might include identifying other resources in the borough and jointly facilitating access to them. The aim is to foster a better understanding between the child's family and school lasting beyond the family intervention work.

Referral, funding and delivery partners for ERC Family Support activities include:

- British Library
- Camden Child and Adolescent Mental Health Service
- Camden schools and afterschool clubs
- Fitzdale Trust
- GPs
- Hampstead Wells and Campden Trust
- LB Camden Early Help Services
- LB Camden Safeguarding and Social Work
- Play providers Fund
- Schools
- St Pancras Welfare Trust
- Tavistock and Portman NHS Foundation Trust
- Tavistock Centre for Couple Relationships
- HS2 Camden
- The Hive
- The Winch

Learning and Training

ERC staff continue to access a range of statutory and voluntary sector training opportunities. We continue to be grateful for the opportunities offered and shared by voluntary and statutory sector partners including London Borough of Camden, Voluntary Action Camden, Tavistock Centre for Couple Relationships and Locality.

Funding and sustainability

The significant diversion of financial resources and losses that ERC has incurred as a result of COVID-19 means the organisation has had to put on hold specific and planned areas of business development and service expansion.

The restrictions on our income generation during COVID-19 has meant that funding bids were delayed, and the lack of continuity has led to the loss of several experienced staff. COVID-19 has impacted upon our income because we lost two students for this academic year specifically because of health concerns. We hope in 2021 with a return to undisrupted education that we are able to maintain target student numbers. We have lost room rental income because of lockdown restrictions - we hope that with the rollout of the vaccination programme and withdrawal of lockdown restrictions in 2021 that this situation may improve.

We have incurred significant additional costs for our education delivery encompassing higher room and cleaning costs, PPE, staff costs to manage smaller group sizes and to carry out rapid testing and the purchase of laptops etc to enable young people to access remote teaching. We have also had higher than normal recruitment costs as a result of the need to ensure that vacancies were quickly filled when the staff group was working in such a disrupted way.

ERC has however maintained a diverse range of service delivery and funding sources. Our major funding partners during this financial year were the National Lottery Community Fund, Camden Giving, Education and Skills Funding Agency, the London Borough of Camden, the individual local authorities who fund places for students on the Leighton Education project, the ExPat Foundation, Rank Foundation and the Department of Work and Pensions

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Partnership work remains a central part of our approach to funding sustainability, and we have continued to work with Citizens Advice Camden and the Tavistock Centre for Couple Relationship to develop and deliver our services for parents and families.

We have also worked with LB Camden, NatSpec (National Association of Specialist Colleges) to plan an expansion of the Leighton College – these plans were interrupted by the COVID-19 epidemic but remain a key part of our forward strategy.

Reserves Policy

The Trustees have maintained a policy whereby the unrestricted funds not committed (the "free reserves") held by the company should be approximately 25% of the annual costs, which equates to approximately 189,155. The current level of free reserves is £178,232. This includes designated reserves for Fixed Assets, Premises Refurbishment and Project Contingency costs. The Fixed Asset Fund represents the net book value of fixed assets included in the unrestricted fund.

Trustees have reviewed operations and our current liabilities and still feel that this level is sufficient to allow for contingency and for equipment replacement.

Risk Management

The Trustees undertake an annual risk review, looking at those risks related to operations and finances. The Trustees are confident that sufficient measures including a monitoring and feedback structure implemented by the Director and management team have been put in place to minimise any significant risks. Trustees will continue to monitor the situation.

Plans for future periods

Trustees and the management team working together have identified several key activities to address the sustainability and future service delivery of ERC from 2018- 2022. Priorities and targets remain:

- the planning for the expansion of our student intake to provide access to education and employability for more young people with a learning disability - we would measure this through being able to attract and assess new referrals for 21-22 and by resuming the administrative and planning processes for expansion of the college
- to be able to effectively submit applications for and manage a greater range of new social action and employability projects and activities for young disabled people - we will measure this by the organisation's submission of bids leading to new social action activities and the number of young people taking part in them
- to ensure we have the capacity to market and effectively promote our projects - in this year we would measure this by updating our marketing materials and website and also increasing our use of online channels to make potential beneficiaries aware of our services
- Re-funding and expanding our family support service delivery
- Ensuring that ERC projects continue to have access to cost-effective and appropriate spaces for service delivery

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice. Company and charity law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the surplus or deficit of the Charity for that period. In preparing those financial statements the Trustees have selected suitable accounting policies and applied them consistently, made judgements and estimates that are reasonable and prudent, stated whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and prepared the financial statements on a going concern basis (unless it is inappropriate to presume that the Charity will continue in operation).

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TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2021

The Trustees have overall responsibility for ensuring that the Charity has an appropriate system of controls, financial and otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the detection and prevention of fraud and other irregularities.

We, the directors of the company who held office at the date of approval of these Financial Statements as set out on page 1 each confirm, so far as we are aware, that:

- there is no relevant audit information of which the company's auditors are unaware; and
- we have taken all the steps that we ought to have taken as directors in order to make ourselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

Small company special provisions

The report of the Trustees has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Trustees on**26 November 2021**.....and signed on its behalf by:



Sade Alade
(Chair)

ELFRIDA RATHBONE CAMDEN

(A company limited by guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ELFRIDA RATHBONE CAMDEN FOR THE YEAR ENDED 31 MARCH 2021

Opinion

We have audited the financial statements of Elfrida Rathbone (Camden) (the 'Charity') for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Balance Sheet, statement of cash flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 31 March 2021 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and

ELFRIDA RATHBONE CAMDEN

(A company limited by guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ELFRIDA RATHBONE CAMDEN FOR THE YEAR ENDED 31 MARCH 2021

- the trustees' report (incorporating the directors' report) have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us;
- the financial statements are not in agreement with the accounting records and returns;
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not obtained all the information and explanations necessary for the purposes of our audit.

Responsibilities of the trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities]. This description forms part of our auditor's report.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud are set out below.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- We enquired of management, which included obtaining and reviewing supporting documentation, concerning the charity's policies and procedures relating to the internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations.
- We inspected the minutes of meetings of those charged with governance.

ELFRIDA RATHBONE CAMDEN

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**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ELFRIDA RATHBONE CAMDEN
FOR THE YEAR ENDED 31 MARCH 2021**

- We reviewed the financial statement disclosures and tested these to supporting documentation to assess compliance with applicable laws and regulations.
- In addressing the risk of fraud through management override of controls, we tested the appropriateness of journal entries and other adjustments, assessed whether the judgements made in making accounting estimates are indicative of a potential bias and tested significant transactions that are unusual or those outside the normal course of business.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

This report is made solely to the Charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the Charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Anthony Epton

Anthony Epton (Senior Statutory Auditor)

for and on behalf of

Goldwins Limited

Statutory Auditor

Chartered Accountants

75 Maygrove Road

West Hampstead

London NW6 2EG

2 December 2021

ELFRIDA RATHBONE CAMDEN
STATEMENT OF FINANCIAL ACTIVITIES
(incorporating an income and expenditure account)
FOR THE YEAR ENDED 31 MARCH 2021

	Note	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
Income from:					
Donations and legacies	3	395	-	395	3,764
Charitable activities:	4				
Family Services and Advocacy		36,457	214,049	250,506	240,906
Leighton Project		416,776	17,160	433,936	463,354
Other income		24,747	-	24,747	10,243
Investment income	5	162	-	162	447
Total income		478,537	231,209	709,746	718,714
Expenditure on:					
Raising funds		9,241	-	9,241	8,910
Charitable activities:					
Family Services and Advocacy		63,163	231,376	294,539	243,392
Leighton Project		432,393	19,627	452,020	422,102
Centre		-	821	821	628
Total expenditure	6	504,797	251,824	756,621	675,032
Net income / (expenditure) before transfers		(26,260)	(20,615)	(46,875)	43,682
Transfers between funds		-	-	-	-
Net income / (expenditure) for the year	7	(26,260)	(20,615)	(46,875)	43,682
Reconciliation of funds:					
Total funds brought forward		204,492	74,595	279,087	235,405
Total funds carried forward		178,232	53,980	232,212	279,087

All of the above results are derived from continuing activities.
There were no other recognised gains or losses other than those stated above.
The attached notes form part of these financial statements.

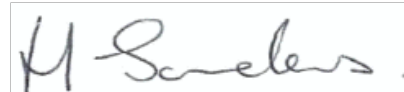
**ELFRIDA RATHBONE CAMDEN
BALANCE SHEET
AS AT 31 MARCH 2021**

	Note	2021 £	2021 £	2020 £	2020 £
Fixed assets:					
Tangible assets	10		<u>4,968</u>		<u>-</u>
			4,968		-
Current assets:					
Debtors	11	52,779		61,811	
Cash at bank and in hand		<u>301,125</u>		<u>343,078</u>	
		353,904		404,889	
Liabilities:					
Creditors: amounts falling due within one year	12	<u>(126,660)</u>		<u>(125,802)</u>	
Net current assets			<u>227,244</u>		<u>279,087</u>
Total net assets			<u>232,212</u>		<u>279,087</u>
Funds					
	15				
Restricted funds			53,980		74,595
Unrestricted funds:					
Designated funds		46,125		46,125	
General funds		<u>132,107</u>		<u>158,367</u>	
Total unrestricted funds			<u>178,232</u>		<u>204,492</u>
Total funds			<u>232,212</u>		<u>279,087</u>

Approved by the trustees on 26 November 2021
and signed on their behalf by:



Sade Alade, Chair



Hazel Saunders, Vice Chair

Company registration number: 01880755

The attached notes form part of the financial statements.

**ELFRIDA RATHBONE CAMDEN
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2021**

	Note	2021 £	2021 £	2020 £	2020 £
Cash flows from operating activities:					
Net cash provided by / (used in) operating activities	16		(35,329)		118,708
Cash flows from investing activities:					
Sale/ (purchase) of fixed assets		(6,624)			
Cash provided by / (used in) investing activities		<u>(6,624)</u>			-
Cash flows from financing activities:					
Cash inflows from new borrowing		-		-	
Cash provided by / (used in) financing activities		<u>-</u>		<u>-</u>	-
Change in cash and cash equivalents in the year			<u>(41,953)</u>		<u>118,708</u>
Cash and cash equivalents at the beginning of the year			343,078		224,370
Change in cash and cash equivalents due to exchange rate movements			-		-
Cash and cash equivalents at the end of the year	17		<u><u>301,125</u></u>		<u><u>343,078</u></u>

**ELFRIDA RATHBONE CAMDEN
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

1 Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 - effective 1 January 2015) - (Charities SORP FRS 102) and the Companies Act 2006.

The charitable company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

b) Going concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Income received in advance for the provision of specified service is deferred until the criteria for income recognition are met.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

d) Donations of gifts, services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised so refer to the trustees' annual report for more information about their contribution.

On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

e) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

f) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

**ELFRIDA RATHBONE CAMDEN
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

1 Accounting policies (continued)

g) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise of trading costs and the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose.
- Expenditure on charitable activities includes the costs of delivering services and other activities undertaken to further the purposes of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

h) Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the Trusts artistic programmes and activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The bases on which support costs have been allocated are set out in note 6.

i) Operating leases

Rental charges are charged on a straight line basis over the term of the lease.

j) Tangible fixed assets

Items of equipment are capitalised where the purchase price exceeds £2,000. Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Fixtures and fittings	25%
Computer equipment	33%

k) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

l) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

m) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

n) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

o) Pensions

The Charity operates a Defined Contributions pension scheme.

**ELFRIDA RATHBONE CAMDEN
NOTES TO THE FINANCIAL STATEMENTS
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2 Detailed comparatives for the statement of financial activities

	2020 Unrestricted £	2020 Restricted £	2020 Total £
Income from:			
Donations	3,764	-	3,764
Charitable activities:			
Family Services and Advocacy	35,039	205,867	240,906
Leighton Project	446,289	17,065	463,354
Other income - Centre	7,631	2,612	10,243
Investments	447	-	447
Total income	<u>493,170</u>	<u>225,544</u>	<u>718,714</u>
Expenditure on:			
Raising funds	8,910	-	8,910
Charitable activities:			
Family Services and Advocacy	83,558	159,834	243,392
Leighton Project	413,104	8,998	422,102
Centre	-	628	628
Total expenditure	<u>505,572</u>	<u>169,460</u>	<u>675,032</u>
Net income / expenditure before transfers	(12,402)	56,084	43,682
Transfers between funds	-	-	-
Net income / expenditure	<u>(12,402)</u>	<u>56,084</u>	<u>43,682</u>
Reconciliation of funds:			
Total funds brought forward	<u>216,894</u>	<u>18,511</u>	<u>235,405</u>
Total funds carried forward	<u><u>204,492</u></u>	<u><u>74,595</u></u>	<u><u>279,087</u></u>

3 Income from donations and legacies

	Unrestricted £	Restricted £	2021 Total £	2020 Total £
Donations	395	-	395	3,764
	<u>395</u>	<u>-</u>	<u>395</u>	<u>3,764</u>

**ELFRIDA RATHBONE CAMDEN
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

4 Income from charitable activities

	Unrestricted	Restricted	2021 Total	2020 Total
	£	£	£	£
Family Services and Advocacy				
Big Lottery- Reaching Communities	-	85,243	85,243	135,212
Grants for families	-	1,500	1,500	1,560
The Expat Foundation	-	29,664	29,664	23,116
Camden Giving	-	32,562	32,562	32,729
The Fitzdale Trust	-	-	-	2,000
London Borough of Camden	-	63,750	63,750	11,250
Other income	36,457	1,330	37,787	35,039
Total	<u>36,457</u>	<u>214,049</u>	<u>250,506</u>	<u>240,906</u>
Leighton Project				
Richard Reeves Foundation	-	-	-	-
Education and Skills Funding Agency	229,195	-	229,195	252,118
Other income	187,581	17,160	204,741	211,236
Total	<u>416,776</u>	<u>17,160</u>	<u>433,936</u>	<u>463,354</u>
Centre				
Other income	24,747	-	24,747	10,243
Total	<u>24,747</u>	<u>-</u>	<u>24,747</u>	<u>10,243</u>
Total income from charitable activities	<u><u>477,980</u></u>	<u><u>231,209</u></u>	<u><u>709,189</u></u>	<u><u>714,503</u></u>

5 Income from investments

	Unrestricted	Restricted	2021 Total	2020 Total
	£	£	£	£
Bank interest	162	-	162	447
	<u>162</u>	<u>-</u>	<u>162</u>	<u>447</u>

**ELFRIDA RATHBONE CAMDEN
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

6 Analysis of expenditure

	Basis of allocation	Cost of raising funds £	Charitable activities		2021 Total £	2020 Total £
			Family Services and Advocacy £	Leighton Project £		
Staff costs	Direct	-	178,507	262,147	440,654	349,790
Family Services and Advocacy	Direct	-	44,124	-	44,124	39,876
Leighton Project	Direct	-	-	85,094	85,094	67,350
<u>Support costs</u>	Staff time					
Staff costs		9,241	42,235	62,024	113,500	132,552
Premises costs			14,978	21,995	36,973	38,851
Office costs			12,467	18,309	30,776	41,113
Governance costs			2,228	3,272	5,500	5,500
Total expenditure 2021		9,241	294,539	452,841	756,621	675,032
Total expenditure 2020		8,910	243,392	422,730	-	675,032

Of the total expenditure, £504,797 (2020: £505,572) was unrestricted and £251,824 (2020: £169,460) was restricted.

Support costs are allocated based on the projected time spent by the employees on various charitable activities.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

7 Net income / (expenditure) for the year

This is stated after charging / (crediting):	2021	2020
	£	£
Operating lease rentals:		
Property	43,098	41,605
Depreciation	1,656	2,470
Auditor's remuneration:		
Audit fees	5,500	5,500

8 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

Staff costs were as follows:	2021	2020
	£	£
Salaries and wages	502,931	434,107
Social security costs	36,963	34,164
Employer's contribution to defined contribution pension schemes	14,260	12,890
Other staff costs	-	1,181
	<u>554,154</u>	<u>482,342</u>

No employee received employee benefits (excluding employer pension) exceeding £60,000 during the year (2020: No employee).

The total employee benefits including pension contributions of the key management personnel were £60,605 (2020: £59,398).

None of the trustees received any remuneration and reimbursement for any expenses during the year (2020: £nil). No charity trustee received payment for professional or other services supplied to the charity (2020: £nil).

Staff numbers

The average number of employees (head count based on number of staff employed) during the year was as follows:

	2021	2020
	£	£
Charitable activities	21	19
Support	3	4
	<u>24</u>	<u>23</u>

9 Taxation

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

10 Tangible fixed assets	Fixtures and fittings £	Computer equipment £	Total £
Cost			
At the start of the year	37,797	14,458	52,255
Additions in year	6,624	-	6,624
At the end of the year	<u>44,421</u>	<u>14,458</u>	<u>58,879</u>
Depreciation			
At the start of the year	37,797	14,458	52,255
Charge for the year	1,656	-	1,656
At the end of the year	<u>39,453</u>	<u>14,458</u>	<u>53,911</u>
Net book value			
At the end of the year	<u>4,968</u>	<u>-</u>	<u>4,968</u>
At the start of the year	<u>-</u>	<u>-</u>	<u>-</u>

All of the above assets are used for charitable purposes.

11 Debtors

	2021	2020
	£	£
Trade debtors	4,857	5,488
Other debtors	667	874
Prepayments	20,245	6,183
Accrued income	27,010	49,266
	<u>52,779</u>	<u>61,811</u>

12 Creditors: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	6,657	3,792
Taxation and social security	12,238	9,926
Other creditors	6,432	3,465
Accruals	12,173	9,314
Deferred income	89,160	99,305
	<u>126,660</u>	<u>125,802</u>

Deferred income

	2021	2020
	£	£
Balance at the beginning of the year	99,305	27,756
Amount released to income in the year	(99,305)	(27,756)
Amount deferred in the year	89,160	99,305
Balance at the end of the year	<u>89,160</u>	<u>99,305</u>

Deferred income includes funds received in advance for Family services and Advocacy.

13 Pension scheme

The Charity operates a defined Contributions pension scheme.

**ELFRIDA RATHBONE CAMDEN
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

14 Analysis of net assets between funds

	Unrestricted £	Designated £	Restricted £	Total funds £
Tangible fixed assets	4,968	-	-	4,968
Net current assets	127,139	46,125	53,980	227,244
Net assets at the end of the year	132,107	46,125	53,980	232,212

Analysis of net assets between funds 2020

	Unrestricted £	Designated £	Restricted £	Total funds £
Tangible fixed assets	-	-	-	-
Net current assets	158,367	46,125	74,595	279,087
Net assets at the end of the year	158,367	46,125	74,595	279,087

15 Movements in funds

	At 1 April 2020 £	Income £	Expenditure £	Transfers £	At 31 Mar 2021 £
Restricted funds:					
Family services and Advocacy:					
Big Lottery- Reaching Communities	46,487	85,243	(131,730)	-	-
The Expat Foundation	1,642	29,664	(10,335)	-	20,971
The Fitzdale Trust	3,262	-	(3,240)	-	22
Grants for families	250	2,830	(2,224)	-	856
Camden Giving	1,031	32,562	(32,845)	-	748
London Borough of Camden	2,500	63,750	(51,002)	-	15,248
Leighton Project	17,439	17,160	(19,627)	-	14,972
Centre	1,984	-	(821)	-	1,163
Total restricted funds	74,595	231,209	(251,824)	-	53,980
Unrestricted funds:					
Designated funds:					
Project contingency fund	26,125	-	-	-	26,125
Premises refurbishment fund	20,000	-	-	-	20,000
Total designated funds	46,125	-	-	-	46,125
General funds	158,367	478,537	(504,797)	-	132,107
Total unrestricted funds	204,492	478,537	(504,797)	-	178,232
Total funds	279,087	709,746	(756,621)	-	232,212

**ELFRIDA RATHBONE CAMDEN
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

Movements in funds 2020

	At 1 April 2019 £	Income £	Expenditure £	Transfers £	At 31 Mar 2020 £
Restricted funds:					
Family services and Advocacy:					
Big Lottery- Reaching Communities	-	135,212	(88,725)	-	46,487
John Lyon's summer scheme	116	-	(116)	-	-
The Expat Foundation	4,210	23,116	(25,684)	-	1,642
The Fitzdale Trust	1,582	2,000	(320)	-	3,262
Grant for families	400	1,560	(1,710)	-	250
Fundraising for families	2,377	-	(2,377)	-	-
Camden Giving	454	32,729	(32,152)	-	1,031
London Borough of Camden	-	11,250	(8,750)	-	2,500
Leighton Project	9,372	17,065	(8,998)	-	17,439
Centre	-	2,612	(628)	-	1,984
Total restricted funds	18,511	225,544	(169,460)	-	74,595
Unrestricted funds:					
Designated funds:					
Project contingency fund	26,125	-	-	-	26,125
Premises refurbishment fund	20,000	-	-	-	20,000
Fixed assets fund	2,470	-	(2,470)	-	-
Total designated funds	48,595	-	(2,470)	-	46,125
General funds	168,299	493,170	(503,102)	-	158,367
Total unrestricted funds	216,894	493,170	(505,572)	-	204,492
Total funds	235,405	718,714	(675,032)	-	279,087

Purposes of restricted funds

Family Services and Advocacy – ERC works in partnership with statutory services to help vulnerable children and their families through casework and practical advice and help given in home, school or community settings. Families Together is funded by the Big Lottery. ERC is the lead agency working in partnership with Citizens Advice Camden to support families with multiple and complex problems.

Creative Therapies – funded by the Ex Pat Foundation: 1:1 and group creative therapy interventions for Families Together parents and young people with a learning disability.

HS2 Family Support Project: a service offering support to families in Camden with multiple needs with children aged 0-18 years old, and who are affected by the HS2 project (construction of the high speed railway) which is funded by Camden Giving.

Building Relationships for Stronger Families funded by the Department of Work and Pensions – delivery of parenting programmes in partnership with the Tavistock Centre for Couple Relationships.

Young Disabled People – ERC runs the Leighton College for young people with learning disabilities aged 16–25 whose places are funded by local authorities and the Education and Skills Funding Agency.

**ELFRIDA RATHBONE CAMDEN
NOTES TO THE FINANCIAL STATEMENTS
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Purposes of designated funds

The Trustees have designated £26,125 as a provision against projects closing, as funding changes. This includes provision for redundancies.

The Premises refurbishment fund is a provision for any major works the landlords undertake in the premises, which would be allocated to the tenants through their service charge.

The Fixed asset Fund represents the net book value of fixed assets included in the unrestricted fund.

16 Reconciliation of net income / (expenditure) to net cash flow from operating activities

	2021	2020
	£	£
Net income / (expenditure) for the reporting period (as per the statement of financial activities)	(46,875)	43,682
Depreciation	1,656	2,470
(Increase)/ decrease in debtors	9,032	10,959
Increase/ (decrease) in creditors	858	61,597
Net cash provided by / (used in) operating activities	<u>(35,329)</u>	<u>118,708</u>

17 Analysis of cash and cash equivalents

	At 1 April 2020	Cash flows	Other changes	At 31 March 2021
	£	£	£	£
Cash at bank and in hand	343,078	(41,953)	-	301,125
Total cash and cash equivalents	<u>343,078</u>	<u>(41,953)</u>	<u>-</u>	<u>301,125</u>
Total cash and cash equivalents 2020	<u>224,370</u>	<u>118,708</u>	<u>-</u>	<u>343,078</u>

18 Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	Property 2021	2020
	£	£
Less than 1 year	43,098	43,098
1 - 5 years	-	-
	<u>43,098</u>	<u>43,098</u>

19 Legal status of the charity

The charity is a company limited by guarantee and has no share capital. Each member is liable to contribute a sum not exceeding £1 in the event of the charity being wound up.

20 Related party transactions

There were no related party transactions during the year (2020: none).