

Chestnut Lane and Elangeni Schools Association

Annual Report

Period ended 31 August 2024

The managing committee present their report and the financial statements for the 12-month period ended 31 August 2024.

Governing Instrument

The charity was established under a constitution adopted at a meeting of the association held on 21 April 1970, as amended at various subsequent Annual General Meetings and is registered with the Charity commission no. 291212. The charity's address is Chestnut Lane, Amersham.

Objects, Organisation and Activities

The charity is established to advance the education of pupils in the schools and to assist in the provision of facilities for education in the schools.

The charity is organised as an independent association of parents with a managing committee comprising elected members. Activities include a variety of projects to raise funds to; "Purchase services and equipment requested by the schools' head teachers". Examples of the activities held in 2023/24 include the Christmas Fair, Family Fun Night, Summer fair and Sausage Sizzle. Income is also derived from a number of other regular sources such as commission on store voucher sales and Easy Fundraising.

Managing Committee

The members of the Managing Committee are:

Helen Purchase (Chairperson)
Laura Chinnakone (Treasurer)
Kate Nash (Secretary)
Mrs. Rehal (Chestnut Lane Head Teacher)
Miss. Burns (Elangeni Head Teacher)
Clare Prescott-Pounds
Debbie Wooff
Lou Woolf
Melissa Osborne
Jo Bengé
Kristina Zwaig
Sally Hardcastle
Beth Guck
Fiona Breen
Alison Mifsud
Tiffany Cazin

This list is not exhaustive and there are many other parents who have donated time to support the Managing Committee.

Managing Committee members are elected or co-opted on an annual basis, with the officers being elected from the membership of the Managing Committee. The Annual General Meeting is normally held in October.

It was another full year of CLESA activities and events (Christmas Fair, Family Fun Night, Summer Fair)

CLESA would like to thank all parents who have donated their time and efforts to raise the net income of £18,352 (2022/23 £16,105)

The financial breakdown for the year is as follows:

- **£16,196** raised from events, including school lottery (88% of total)
- **£2,156** in commission from the sale of Tesco, John Lewis, Sainsbury's vouchers and Easy Fundraising (12% of total)

Please refer to the Statement of Financial Activities for the income and expenditure for the year.

The total net income generated of £18,352 is a slight increase from the prior year of £16,105. CLESA was able to run the Christmas fair which was not run in 2022/23 and that generated significant profit of £4,803. Unfortunately, no volunteers could be found to run the Camp out and Quiz night this year but these generate far lower profit (PY Camp out £409, PY Quiz night £612). The events making up this year's total are analysed in date order below:

- Children were delighted to have the **Christmas Fair** back in the diary with the very popular Grotto and Secret Santa. Claudia Burns-Snook ran this event with a new addition of an online raffle, run by Raffall. The fair generated a **very significant profit of £4,803** (PY: Nil)
- **Sausage Sizzle and Tea in-a-Box initiatives generated a profit of £2,188** (PY: £2,080) as CLESA ran three of these events throughout the school year, one per term. Debbie Wooff continues to run and coordinate Sausage Sizzle. Beth Guck, Fiona Breen and Fiona Jones ran the Tea in-a-Box initiatives throughout the year.
- **The Family Fun Night at Chestnut Lane and disco at Elangeni returned again this year and raised a huge £2,437** (PY: £2,379). Due to the popularity of this event, there were afternoon and evening sessions run at the schools this year. Pam Deering, Mandip Malhotra, Sarah Carroll and Gaelle Symons managed and ran this event.
- **The Summer Fair raised a hugely impressive £4,886** (PY: £4,360). The day was a great success with children and parents enjoying the many different stalls and falconry on display. The raffle proved to be a very good fundraiser. Helen Purchase, Nicola Flenley and Amy Magierek managed and ran this event with the help of many parent volunteers.
- **School Lottery is in its sixth year and generated a profit of £1,543** (PY: £1,720). This is a great fundraiser and is run by Melissa Osborne.
- **Easy Fundraising generated £614** (PY: £574). There are still only a limited number of parents signed up to the scheme which was run and marketed by Jo Benge. This scheme will be managed by Sally Hardcastle going forward.
- **Profits from the giftcard scheme/programme were £1,542** (PY: £4,043). Although this is much lower than last year, this figure includes 8 months of income vs 16 months of income in the prior year due to the timing of payments. On an accruals basis the commission income less fees has dropped from £2,845 to £2,403 for the academic year 2023/24. Parents have left the scheme as their children are school leavers and also as they prefer to online shop. We have not been able to attract the same number of new parents as have left the scheme. Giftcards are automatically credited on a monthly basis by Chalfont Education Ltd. Rates of commission are 4% across all companies in the scheme (Tesco, Sainsbury's, John Lewis). The gift card scheme was run by Lou Woolf during this financial period.

The expenditures of the two schools amounted to £7,814 (PY: £61,273). A number of exciting school projects were completed in the prior year, which accounts for the lower spend this year:

- Chestnut Lane spent **£7,772**. This included £6,090 on new Chromebooks and £980 on new devices for Tapestry as well as screen and device covers.
- Elangeni spent **£42** providing Sausage Sizzle meals to the children on free school meals. Last year Elangeni made large and exciting changes to their outdoor area including a multi-purpose gazebo for outdoor learning and new adventure play equipment. They want to continue to develop the play areas and are in discussions with contractors. We anticipate spend on this in the academic year 2024/5.

Funds available to the schools

- Chestnut Lane has £25,125 funds available
- Elangeni has £22,501 funds available

Balance Sheet

Net assets as at 31st August 2024 totalled £47,626 (PY: £37,087). The assets were made up of the balance of the bank accounts.

Comments:

- CLESA hopes to be able to continue to deliver a full programme of events in the next financial year, although this is dependant on more parent volunteers coming forward to run and manage the events.
- CLESA aim to spend approximately what they earn in the year in line with charitable goals. Elangeni spent considerably less than this in the current year as they completed some major projects totalling £43k last year. Expenditure will continue to be reviewed throughout the coming year and again at the next AGM to ensure funds are being used for the good of the charity / schools.

Appointment of the independent reviewer:

- Charities Commission require charities with over £25,000 of revenue to have an independent review. This threshold has been reached this year. Nigel Thompson CA was appointed as Independent Examiner in 2017 and has reviewed the 2024 accounts. With thanks to Nigel Thompson CA for his voluntary independent examination of these accounts.

L Chinnakone

**Laura Chinnakone
CLESA Treasurer
October 2024**

Chestnut Lane & Elangeni Schools Association
Statement of Financial Activities

for the Period ended 31 August 2024

Events	Income	Expenditure	NET 2024	NET 2023
Christmas Fair	£6,145	£1,342	£4,803	£0
School lottery	£1,563	£20	£1,543	£1,720
Family Fun Night/Elangeni Disco	£4,819	£2,382	£2,437	£2,379
Sausage Sizzles / Tea in a Box	£4,062	£1,874	£2,188	£2,080
Summer Fair	£7,685	£2,799	£4,886	£4,360
Quiz Night	£0	£0	£0	£612
Camp Out	£0	£0	£0	£409
Chesham Bois Fair donation	£1,026	£426	£600	£0
Admin - inc. PTA membership and small purchases	£0	£261	-£261	-£355
Money Raised from events	£25,300	£9,104	£16,196	£11,205
Floats used during the Year (net to nil)	£693	£693	£0	£0
Money Including Floats	£25,993	£9,797	£16,196	£11,205
Giftcard profits John Lewis / Sainsbury /M&S / Tesco	£1,652	£110	£1,542	£4,043
Easy Fundraising	£614	£0	£614	£574
Amazon Smile	£0	£0	£0	£283
Money raised in year			£18,352	£16,105
less School expenditure				
	Chestnut Lane		£7,772	£18,083
	Elangeni		£42	£43,190
Net (deficit)/surplus for the year			£10,538	-£45,168

Chestnut Lane & Elangeni Schools Association

Balance Sheet as at 31 August 2024

	2024	2023
Current Assets		
Cash at Natwest (Events account)	£28,892	£18,124
Cash at CAF Bank (Voucher account)	£18,734	£18,963
	<u>£47,626</u>	<u>£37,087</u>
Net Assets	<u>£47,626</u>	<u>£37,087</u>
Accumulated Funds		
Chestnut Lane		
At 31 August	£23,721	£33,751
Share of Funds Raised	£9,176	£8,053
Expenditures	-£7,772	-£18,083
Adjustment to retained earnings		
Funds available	<u>£25,125</u>	<u>£23,721</u>
Elangeni		
At 31 August	£13,367	£48,504
Share of Funds Raised	£9,176	£8,053
Expenditures	-£42	-£43,190
Adjustment to retained earnings		
Funds available	<u>£22,501</u>	<u>£13,367</u>
	<u>£47,626</u>	<u>£37,087</u>

Accumulated Funds

Chestnut Lane

£

At 1 September 2023 - Funds as Per Balance Sheet	23,721
Share of Funds Raised in year	9,176
Expenditure in year	-7,772
Balance Sheet Adjustment to Funds Available	<u>0</u>
Funds as per Balance Sheet	25,125
Less Voucher Float	<u>0</u>
Funds available as at 31 August 2024	<u>25,125</u>

Elangeni

At 1 September 2023 - Funds as Per Balance Sheet	13,367
Share of Funds Raised in year	9,176
Expenditure in year	-42
Balance Sheet Adjustment to Funds Available	<u>0</u>
Funds as per Balance Sheet	22,501
Less Voucher Float	<u>0</u>
Funds Available as at 31 August 2024	<u>22,501</u>



Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name

CHESTNUT LANE AND ELANGENI SCHOOLS ASSOCIATION

On accounts for the year
ended

31/08/2024

Charity no
(if any)

291212

Set out on pages

1 - 6

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above
charity ("the Trust") for the year ended 31/08/2024

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the
accounts in accordance with the requirements of the Charities Act 2011
("the Act").

I report in respect of my examination of the Trust's accounts carried out
under section 145 of the 2011 Act and in carrying out my examination, I
have followed all the applicable Directions given by the Charity Commission
under section 145(5)(b) of the Act.

Independent
examiner's statement

[The charity's gross income exceeded £250,000 and I am qualified to
undertake the examination by being a qualified member of [insert name of
applicable listed body]]. Delete [] if not applicable.

I have completed my examination. I confirm that no material matters have
come to my attention in connection with the examination (other than that
disclosed below *) which gives me cause to believe that in, any material
respect:

- the accounting records were not kept in accordance with section 130
of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements
concerning the form and content of accounts set out in the Charities
(Accounts and Reports) Regulations 2008 other than any requirement
that the accounts give a 'true and fair' view which is not a matter
considered as part of an independent examination.

I have no concerns and have come across no other matters in connection
with the examination to which attention should be drawn in this report in
order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Date:

14 October 2024

Name:

IAN THOMPSON

Relevant professional
qualification(s) or body

C.A.

(if any):

Address:

24 SOUTH ROAD

AMERSHAM

BUCKS

HP6 5LU

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

NO MATTERS OF CONCERN