

## **Chestnut Lane and Elangeni Schools Association**

### **Annual Report**

**Period ended 31 August 2023**

The managing committee present their report and the financial statements for the 12-month period ended 31 August 2023.

#### **Governing Instrument**

The charity was established under a constitution adopted at a meeting of the association held on 21 April 1970, as amended at various subsequent Annual General Meetings and is registered with the Charity commission no. 291212. The charity's address is Chestnut Lane, Amersham.

#### **Objects, Organisation and Activities**

The charity is established to advance the education of pupils in the schools and to assist in the provision of facilities for education in the schools.

The charity is organised as an independent association of parents with a managing committee comprising elected members. Activities include a variety of projects to raise funds to; "Purchase services and equipment requested by the schools' head teachers". Examples of the activities held in 2022/23 include the Family Fun Night, Quiz Night, Summer fair and Sausage Sizzle. Income is also derived from a number of other regular sources such as commission on store voucher sales, Easy Fundraising and Amazon Smile.

#### **Managing Committee**

The members of the Managing Committee are:

Nicola Woodward (Co-Chairperson)  
Sophie Fillmore (Co-Chairperson)  
Laura Chinnakone (Treasurer)  
Kate Nash (Secretary)  
Mrs. Rehal (Chestnut Lane Head Teacher)  
Miss. Burns (Elangeni Head Teacher)  
Clare Prescott-Pounds  
Debbie Wooff  
Lou Woolf  
Melissa Osborne  
Jo Bengé  
Kristina Zwaig  
Sally Hardcastle  
Beth Guck  
Fiona Breen  
Alison Mifsud  
Tiffany Cazin

This list is not exhaustive and there are many other parents who have donated time to support the Managing Committee.

Managing Committee members are elected or co-opted on an annual basis, with the officers being elected from the membership of the Managing Committee. The Annual General Meeting is normally held in October.

**It was another full year of CLESA activities and the first time that some events had been held since the Covid pandemic (Quiz Night, Family Fun Night)**

**CLESA would like to thank all parents who have donated their time and efforts to raise the net income of £16,105 (2021/22 £17,906)**

**The financial breakdown for the year is as follows:**

- **£11,205** raised from events, including school lottery (70% of total)
- **£4,900** in commission from the sale of Tesco, John Lewis, Sainsbury's and M&S vouchers, Easy Fundraising and Amazon Smile (30% of total)

Please refer to the Statement of Financial Activities for the income and expenditure for the year.

**The total net income generated of £16,105 is a slight decrease from the prior year of £17,906. Although CLESA held two events that had not been run since Covid (Quiz night and Family Fun Night), unfortunately no volunteers could be found to run the Christmas fair which always generates significant profit for CLESA (PY: £3,872). The events making up this year's total are analysed in date order below:**

- **Sausage Sizzle and Tea in-a-Box initiatives generated a significant profit of £2,080 (PY: £2,371) as CLESA ran three of these events throughout the school year, one per term.** Debbie Wooff continues to run and coordinate Sausage Sizzle and Beth Guck and Fiona Breen continue to run Tea in-a-Box.
- **The Family Fun Night and disco at Elangeni returned this year and raised £2,379 (PY: £0).** The children were very excited to have this fundraiser back in the diary with all sessions sold out. Pam Deering, Mandip Malhotra, Gurjinder Bhandal-Dyson, Hannah Borthwick, Sarah Sharma and Gaelle Symons managed and ran this event.
- **The Quiz night was also back this year, raising £612 (PY: £0).** Parents enjoyed themselves at this child free event. Sally Hardcastle, Jo Rees and Taryn McCall managed and ran this event with the help of their quiz masters, Trudie Holt and Nicky Shaw.
- **The Summer Fair raised a hugely impressive £4,360 (PY: £4,476).** The day was a big success with many children and parents enjoying the great weather and entertainment. The raffle proved to be a very good fundraiser. Helen Purchase, Nicola Flenley and Amy Magierek managed and ran this event with the help of many parent volunteers.
- **The camp out raised £409 (PY: £923)** despite being cancelled due to bad weather. Parents still collected their food from the campsite and many donated their ticket prices to CLESA. The event was run by Alison Mifsud and Sally Welton.
- **School Lottery is in its fifth year and generated a profit of £1,720 (PY: £1,981).** Participation was slightly lower than the prior year. This is a great fundraiser and is run by Melissa Osborne.
- **Easy Fundraising generated £574 (PY: £539).** There are still only a limited number of parents signed up to the scheme which is run and marketed by Jo Bengé.
- **Amazon Smile raised income of £283 (PY: £242).** This was a scheme where Amazon donated 0.5% of the net price of all eligible purchases to CLESA if chosen as a customer's named charity. Unfortunately, Amazon discontinued this scheme on February 20<sup>th</sup> 2023. In May 2023 they gave CLESA a final one-off payment equivalent to an estimated six months of payments based on what CLESA had accrued in 2022. We expect no further payments from this scheme. Jo Bengé ran this scheme throughout the year.
- **Profits from the giftcard scheme/programme were £4,043 (PY: £3,418).** Although this is higher than last year, this figure includes 16 months of income due to the timing of payments. On an accruals basis the commission income has dropped to £2,845 for the academic year 2022/23. During the Covid pandemic some parents moved to online shopping and we have seen this trend continue. In April 2023 the % commission from M&S dropped from 5% to 2.5% so Chalfont Education Ltd decided it would no longer be part of the scheme. This caused a dip in income from May. Giftcards are automatically credited on a monthly basis by Chalfont Education Ltd. Rates of commission are 4% across all companies in the scheme (Tesco, Sainsbury's, John Lewis). The gift card scheme was run by Lou Woolf during this financial period.

**The expenditures of the two schools amounted to £61,273 (PY: £20,708).** At the end of last year there were considerable cash reserves that had been built up due to no spend in 2020/1 when CLESA was on sabbatical. The money has been spent on many exciting school projects detailed below:

- Chestnut Lane spent **£18,083**. This included £7,108 on new playground equipment, £10,800 on a new scooter park and the remainder on the Year 2 leaver's disco.
- Elangeni spent **£43,190**. This included £18,281 on a multi-purpose gazebo for outdoor learning, £22,458 on new adventure play equipment, £1,950 on workshops across multiple year groups and £500 on road safety reflectors for Chestnut Lane and Elangeni schools.

#### **Funds available to the schools**

- Chestnut Lane has £23,721 funds available
- Elangeni has £13,367 funds available

#### **Balance Sheet**

**Net assets as at 31<sup>st</sup> August 2023 totalled £37,087 (PY: £82,255).** The assets were made up of the balance of the bank accounts.

#### **Comments:**

- CLESA hopes to be able to continue to deliver a full programme of events in the next financial year, although this is dependant on more parent volunteers coming forward to run and manage the events.
- CLESA aim to spend approximately what they earn in the year in line with charitable goals. Both Chestnut Lane and Elangeni schools have spent considerable funds this year, helping to drive down the surplus of funds which CLESA had accumulated following CLESA's sabbatical. Expenditure will continue to be reviewed throughout the year and again at the next AGM to ensure funds are being used for the good of the charity / schools.

#### **Appointment of the independent reviewer:**

- Charities Commission require charities with over £25,000 of revenue to have an independent review. This threshold has just been reached this year. Nigel Thompson CA was appointed as Independent Examiner in 2017 and has reviewed the 2023 accounts. With thanks to Nigel Thompson CA for his voluntary Independent Examination of these accounts.

*L Chinnakone*

**Laura Chinnakone**  
**CLESA Treasurer**  
**October 2023**

**Chestnut Lane & Elangeni Schools Association**  
**Statement of Financial Activities**

**for the Period ended 31 August 2023**

| <b>Events</b>                                        | <b>Income</b>  | <b>Expenditure</b> | <b>NET 2023</b> | <b>NET 2022</b> |
|------------------------------------------------------|----------------|--------------------|-----------------|-----------------|
| Christmas Fair                                       | £0             | £0                 | £0              | £3,872          |
| School lottery                                       | £1,740         | £20                | £1,720          | £1,981          |
| Family Fun Night/Elangeni Disco                      | £5,427         | £3,048             | £2,379          | £0              |
| Sausage Sizzles / Tea in a Box                       | £4,012         | £1,932             | £2,080          | £2,371          |
| Summer Fair                                          | £7,169         | £2,809             | £4,360          | £4,476          |
| Quiz Night                                           | £1,273         | £661               | £612            | £0              |
| Camp Out                                             | £1,148         | £739               | £409            | £923            |
| Chesham Bois Fair donation                           | £0             | £0                 | £0              | £360            |
| Admin - inc.PTA membership and small purchases       | £0             | £355               | -£355           | -£277           |
| <b>Money Raised from events</b>                      | <b>£20,769</b> | <b>£9,564</b>      | <b>£11,205</b>  | <b>£13,706</b>  |
| Floats used during the Year (net to nil)             | £646           | £646               | £0              | £0              |
| Money Including Floats                               | £21,415        | £10,210            | £11,205         | £13,706         |
|                                                      |                |                    |                 |                 |
| Giftcard profits John Lewis / Sainsbury /M&S / Tesco | £4,133         | £90                | £4,043          | £3,418          |
| Easy Fundraising                                     | £574           | £0                 | £574            | £539            |
| Amazon Smile                                         | £283           | £0                 | £283            | £242            |
|                                                      |                |                    |                 |                 |
| <b>Money raised in year</b>                          |                |                    | <b>£16,105</b>  | <b>£17,906</b>  |
|                                                      |                |                    |                 |                 |
| <b>less School expenditure</b>                       | Chestnut Lane  |                    | <b>£18,083</b>  | <b>£12,356</b>  |
|                                                      | Elangeni       |                    | <b>£43,190</b>  | <b>£8,352</b>   |
|                                                      |                |                    |                 |                 |
| <b>Net (deficit)/surplus for the year</b>            |                |                    | <b>-£45,168</b> | <b>-£2,802</b>  |

## Chestnut Lane & Elangeni Schools Association

### Balance Sheet as at 31 August 2023

|                                    | 2023           | 2022           |
|------------------------------------|----------------|----------------|
| <b>Current Assets</b>              |                |                |
| Cash at Natwest (Events account)   | £18,124        | £53,343        |
| Cash at CAF Bank (Voucher account) | £18,963        | £28,912        |
|                                    | <u>£37,087</u> | <u>£82,255</u> |
| <b>Net Assets</b>                  | <u>£37,087</u> | <u>£82,255</u> |
| <b>Accumulated Funds</b>           |                |                |
| <b>Chestnut Lane</b>               |                |                |
| At 31 August                       | £33,751        | £37,154        |
| Share of Funds Raised              | £8,053         | £8,953         |
| Expenditures                       | -£18,083       | -£12,356       |
| Adjustment to retained earnings    |                |                |
| Funds available                    | <u>£23,721</u> | <u>£33,751</u> |
| <b>Elangeni</b>                    |                |                |
| At 31 August                       | £48,504        | £47,903        |
| Share of Funds Raised              | £8,053         | £8,953         |
| Expenditures                       | -£43,190       | -£8,352        |
| Adjustment to retained earnings    |                |                |
| Funds available                    | <u>£13,367</u> | <u>£48,504</u> |
|                                    | <u>£37,087</u> | <u>£82,255</u> |

L Chinnakone  
Laura Chinnakone Treasurer

Dated Oct-23  
For and on behalf of the Managing Committee

## Accumulated Funds

### Chestnut Lane

£

|                                                  |                      |
|--------------------------------------------------|----------------------|
| At 1 September 2022 - Funds as Per Balance Sheet | 33,751               |
| Share of Funds Raised in year                    | 8,053                |
| Expenditure in year                              | -18,083              |
| Balance Sheet Adjustment to Funds Available      | 0                    |
| Funds as per Balance Sheet                       | <u>23,721</u>        |
| Less Voucher Float                               | 0                    |
| Funds available as at 31 August 2023             | <u><u>23,721</u></u> |

### Elangeni

|                                                  |                      |
|--------------------------------------------------|----------------------|
| At 1 September 2022 - Funds as Per Balance Sheet | 48,504               |
| Share of Funds Raised in year                    | 8,053                |
| Expenditure in year                              | -43,190              |
| Balance Sheet Adjustment to Funds Available      | 0                    |
| Funds as per Balance Sheet                       | <u>13,367</u>        |
| Less Voucher Float                               | 0                    |
| Funds Available as at 31 August 2023             | <u><u>13,367</u></u> |



CHARITY COMMISSION  
FOR ENGLAND AND WALES

## Independent examiner's report on the accounts

### Section A

### Independent Examiner's Report

Report to the trustees/  
members of

Charity Name

CHESTNUT LANE adELANGENI SCHOOLS ASSOCIATION

On accounts for the year  
ended

31 AUGUST 2023

Charity no  
(if any)

291212

Set out on pages

1-6

(remember to include the page numbers of additional sheets)

Responsibilities and  
basis of report

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended DD / MM / YYYY.

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent  
examiner's statement

[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. Delete [ ] if not applicable.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below \*) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

\* Please delete the words in the brackets if they do not apply.

Signed:

Date:

9 October 2023

Name:

IAN NIGEL THOMPSON

Relevant professional  
qualification(s) or body

C.A.

(if any):

Address:

24 SOUTH ROAD

AMERSHAM

BUCKS HP6 5LU

## Section B

### Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

NO MATTERS OF CONCERN