

**COMPANY REGISTRATION NUMBER 1883734**

**HACKNEY CITY FARM LIMITED  
COMPANY LIMITED BY GUARANTEE  
FINANCIAL STATEMENTS  
31 MARCH 2021**



**Charity Number 291211**

## **Hackney City Farm Ltd - Company Limited by Guarantee**

### **FINANCIAL STATEMENTS**

YEAR ENDED 31 MARCH 2021

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## **Hackney City Farm Ltd - Company Limited by Guarantee**

### **MEMBERS OF THE BOARD AND PROFESSIONAL ADVISORS**

**Registered charity name** Hackney City Farm Limited

**Charity number** 291211

**Company registration number** 1883734

**Principal office** Hackney City Farm  
1A Goldsmiths Row  
London  
E2 8QA

**Trustees** David Brook  
Sergio Almasy  
Stuart Maxwell  
Sarah Leach  
John Condon  
Catrin Lewis

**Secretary** Sergio Almasy

**Farm Director** Chris Pounds

**Independent examiner** Stephen Welch FCA  
Long Acre, Howe Lane  
Great Sampford  
Essex, CB10 2NY

**Bankers** National Westminster  
403 Bethnal Green Road  
London  
E2 0AF

# **Hackney City Farm Ltd - Company Limited by Guarantee**

## **TRUSTEES ANNUAL REPORT**

YEAR ENDED 31 MARCH 2021

The trustees, who are also directors for the purposes of company law, present their report and the unaudited financial statements of the company for the year ended 31 March 2021.

### **REFERENCE AND ADMINISTRATIVE DETAILS**

Reference and administrative details are shown in the schedule of members of the board and professional advisers on page 1 of the financial statements.

### **THE TRUSTEES**

The trustees who served the company during the period were as follows:

David Brook  
Sergio Almas  
Stuart Maxwell

Sarah Leach  
John Condon  
Catrin Lewis

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

Hackney City Farm Ltd (the Farm) is a Registered Charity and Limited Company. It is governed by the Articles of Association (Companies Act 1948) agreed in 1984 and Trustees were appointed and elected in accordance with the memorandum at the Annual General Meeting 13th December 2008.

### **ORGANISATION, MANAGEMENT AND DECISION-MAKING STRUCTURE**

The management of Hackney City Farm is vested in Trustees, meeting as the Management Committee and responsible for the administration of the Farm's affairs and the general policy of the Farm in accordance with clause 43 of the Memorandum of Articles. There are 6 Trustees serving during the 2020/21 term. The day to day management of the Farm is carried out by a paid Farm Director.

### **POLICY STATEMENTS**

#### **Reserves**

The reserves are the resources from the Farm's unrestricted income to spend at the Trustee's direction in the furtherance of the Farm's objects once it has met its commitments and covered its planned expenditure. The Trustees direct that sums are to be held as reserves when it is their considered view that it is in the Charity's best interest to do so. The review is made

annually, normally at budget approval and at other times as the Trustees consider prudent. Currently the Farm maintains a 3 month operating cost reserve with any remainder designated to Farm development projects.

#### **Investments**

The Trustees have reviewed the deposition of the Farm's reserves funds and approve a policy of placing reserved funds with deposit taking institutions where appropriate. No more than the maximum covered by the Financial Services Compensation Scheme is to be placed with any one deposit taker.

#### **Risk Analysis**

The Farm has developed a Risk Management System and associated working policies. This has been in conjunction with the PQASSO Quality Standards Scheme.

#### **Quality Standards**

The Farm holds the Charity Evaluation Services PQASSO Standard Level One in all areas.

#### **Public Benefit**

The objects of the Farm are for public benefit, specifically around food farming and the wider environment. The City Farm serves to create and maintain a lifelong learning environment where local people can gain knowledge, green skills, confidence and learning opportunities through Farm activities and the education & training programmes. In planning and

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## **Hackney City Farm Ltd - Company Limited by Guarantee**

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YEAR ENDED 31 MARCH 2021

reviewing the Farm Business Plan and the activities taking place, the Trustees are

mindful of the Charity Commission's guidance on public benefit.

**TRUSTEES ANNUAL REPORT**  
YEAR ENDED 31 MARCH 2021

**ACTIVITIES**

Our projects come from the ideas of volunteers, partners and visitors to the Farm. We work in collaboration to deliver activities that everyone involved feels part of creating.

We get things done by working in mixed ability groups, mostly outside, where decisions are made by consensus. These activities cut across three main areas:

**Community** - Through volunteering we build strong relationships in and across communities, building personal resilience and improving wellbeing

**Farming and the Environment** - We have created inspiring green spaces around the Farm to promote urban ecology and for visitors and volunteers to learn about farming and environmental issues.

**Young People** - We have dedicated services supporting young people to learn and grow, with a particular



focus on supporting those with

special educational needs and disabilities.

**OBJECTIVES AND ACTIVITIES**

To promote for the public benefit of the inhabitants of Hackney, neighbouring boroughs and surrounding areas the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic deprivation or for the public at large in the interests of social welfare and with the object of improving the condition of life of the said inhabitants.

To advance the education of inhabitants of Hackney, neighbouring boroughs and the surrounding area in subjects relating to sustainable development, local food production and the protection, enhancement and rehabilitation of the environment.

To advance the education of the public in the subjects of sustainable food production, farming and the production of food through the exhibition of animals in common agricultural and domestic use.

To develop the capacity and skills of socially and economically disadvantaged inhabitants of Hackney, neighbouring boroughs and surrounding areas in such a way that they are better able to identify, and help meet, their needs and to participate more fully in society.

To provide opportunities for social interaction and support and to provide education and training opportunities that are accessible to residents of Hackney and neighbouring boroughs.

**Hackney City Farm Ltd - Company Limited by Guarantee**

**TRUSTEES ANNUAL REPORT**  
YEAR ENDED 31 MARCH 2021

**TRUSTEES ANNUAL REPORT**

YEAR ENDED 31 MARCH 2021

**CO-OPERATING WITH OTHER CHARITIES AND RELATED PARTIES**

There are no relationships between Farm and related parties that fall within the requirements for disclosure under Charity SORP 2005.

**The Farm works in partnership with a number of organisations on various projects:**

New Regents College	Hackney Fine Arts
Connecting All Communities	Gary March Design
Haggerston Park User Group	Gala Therapy
Ida's Kitchen and Caritas	Growing Communities
Social Farms and Gardens	Hackney Bike Workshop
Shoreditch Trust	SoleShare
Hackney Wood Craft Group	Hackney Herbal
Renaissi	New Life Wood
Get Loose	Living Windows
Skyway	Food Cycle
Denizens	Hackney Food Network
Hip Hackney	Felix Project
Fonic	The Feel Good Community
Tantrums Children's Creative Centre	

**The Farm is a member of / works closely with:**

Farms for Schools	Sebright Children's Centre
Immediate Theatre Group	Hackney Community Transport
Hackney Environmental Education	London Orchard Project
B6 College / Hackney Community College	Inspire
Network	Connections

**Our Funders**

In addition to the generosity of individual supporters, we received funds from:	London Borough of Hackney
The Bank of England	The National Lottery
Defra	New Regent's College
Hackney Giving	North London Waste Authority
	Social Investment Business - REACH



**TRUSTEES ANNUAL REPORT**  
YEAR ENDED 31 MARCH 2021

**ACHIEVEMENTS AND PERFORMANCE**

The last 12 months have been an unprecedented period in the life of Hackney Farm. None of us envisaged we would be closed to visitors for over a year. Despite the restrictions we were able to keep a number of activities going and are pleased to report some real achievements in supporting people through the crisis and maintaining a strong financial base.

We will be eternally grateful for the ongoing support of our volunteers, funders and partners who have made all of the activities possible through this difficult time.

**Responding to the Crisis**

After closing down the majority of activities at the start of the pandemic in April, we set-up safe systems for key staff to care for the animals and quickly identified areas where we could help people respond to the crisis.

**Food Relief**

There was an immediate concern for people on low incomes. We provided a base for FoodCycle to receive bulk good deliveries and redistribute food parcels.

We were able to supplement the parcels from FoodCycle and the Women's Inclusive Team with fresh herbs, fruit and vegetables from the Farm's gardens.



double the amount of food available.

**Animal Care**

During the first lockdown, we decided to move the large animals off site to a farm in Kent, greatly reducing costs. With the spare space in Hackney, we were able to take in smaller animals from other city farms, like Coram Fields, who were no longer able to care for them.



With this approach we avoided making any unplanned animal sales and continued the pig, goat and sheep breeding programmes undisrupted.

We shared our experience of running a city farm during the pandemic with Anita Rani on BBC Countryfile, which got an overwhelming response from the public.

**TRUSTEES ANNUAL REPORT**  
YEAR ENDED 31 MARCH 2021

**SUMMARY OF YEARS ACHIEVEMENTS (continued)**

**Mental Health Support**

In September, we partnered with Chand Basi from Gaia Therapy to establish a Garden Therapy Group for people suffering acute mental health issues.

The service was open to people who could not access other support services and were experiencing heightened levels of anxiety, stress, isolation or depression as a result of the pandemic. The group was made up of first-generation migrants, the majority of whom are People of Colour.

The many gifts and efficacy of eco-therapy are well publicised. However, funders and providers are not always aware of how White these spaces can be. Many members of the group spoke of a longing to connect with the natural world and feeling unwelcome and uncomfortable in green spaces.

The Group has proved to be a nourishing space for members to explore woundings and find healing around the legacies of slavery, racism and the ruptures in belonging that can come through migration.

Reflecting on the impact the project has had, we plan to continue the Group as a long-term service.

**Volunteering and Education**

Hackney City Farm School was the first activity to restart on site, providing education to vulnerable and at-risk young people completing Key Stage 4. Thanks to the sterling efforts of the school team, led by Adrian Johnson, we were able to offer a blend of remote learning and onsite support. Students were able to continue their education, access any support they might need and give families respite.

We also provided activities for parents and toddlers including an open-air library where children could come as part of their daily exercise to find books in see-through wrappers among the trees in the woodland.

We also began hosting small groups of volunteers to help garden and care for the animals. Demand was especially high for this kind of outdoor activity and we have got to know a lot of local residents that, due to the peculiar circumstances of the pandemic, are getting involved in projects at Hackney City Farm for the first time.



**"The project has been very refreshing and innovating for me in these challenging times. It has help me to express myself, hear other people's stories, speak on mine and get out to be surrounded by beautiful nature. I really love and enjoy the way the project is running and wish it was a bit longer."**

Feedback from the Garden Therapy Group accompanied by a picture from another member who used photo art to document their experience.

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**TRUSTEES ANNUAL REPORT**  
YEAR ENDED 31 MARCH 2021



**TRUSTEES ANNUAL REPORT**  
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**SUMMARY OF YEARS ACHIEVEMENTS (continued)**

**Capital improvements to the site**

In a normal year we have over 100,000 people visit Hackney City Farm to see the animals, visit the gardens, volunteer or take part in a project or workshop. This puts a lot of strain on the site and the buildings, some of which are over 100 years old.

Being closed to the public gave us a unique opportunity to improve the site and create more space for community projects.

Grabbing this chance with both hands we worked with a small team of skilled volunteers to:

- Clear a derelict area of 12 tonnes of waste.
- Create an outdoor workshop.
- Build a studio for a local artist.
- Turn an old shed into a permanent base for Hackney Fine Art classes.
- Do the ground work for a plant nursery.

- Secure funding from NLWA for an information board and improvements to the Get Loose shop.

We were able to complete these works using mostly waste or reclaimed materials. The result is more outdoor and indoor space to support a wide range of crafts, arts and education activities.



**TRUSTEES ANNUAL REPORT**  
YEAR ENDED 31 MARCH 2021

**FINANCIAL REVIEW**

Trustees are pleased with the Charity's activities during the year and the way in which Hackney City Farm have managed the financial implications of the pandemic.

In April, in the middle of the first lockdown, we faced losses of 20% from social enterprise activities and on-site donations, with serious risk to a further 25% of income in lost license payments from the other organisations operating on site.

In response all Farm Staff, not including School Staff, have been on furlough for their contracted hours relating to earned income from activities we could no longer deliver. Furthermore, we reduced overheads by 'mothballing' parts of the site no longer needed during the lockdowns and secured emergency funding where we were eligible.

As we rely heavily on the Spring and Summer to generate income, the lifting of restrictions later in the year did not lead to a recovery of many of the social enterprise activities. Though losses were not as bad as forecast, we saw significant reductions in earned income from social enterprise and license payments. However, these losses were offset by a reduction in overheads and an increase in donations, including two one-off large donations from philanthropists.

As a result, we were able to increase unrestricted reserves in anticipation of major capital spend in 2021/22, including replacing the School people carrier and farm van with ULEZ compliant vehicles, and starting major renovations and an extension to the main building.

**STAFF**

All staff have been on furlough to some degree, with the exception of School staff, who have worked throughout. Staff have worked brilliantly under the conditions created by the pandemic, finding new and innovative ways to save money, generate income and support the community.

**PLANS FOR FUTURE PERIODS**

**Recovery**

As we hopefully put the worst of the pandemic behind us, in 21/22 we plan to:

- Reopen to the public in full.
- Bring all staff back from furlough.
- Secure continuation funding for the Food Hub.
- Restart the Garden Therapy Group.
- Work with Social Farms and Gardens to deliver online events and joint fundraising activities.
- Bring back all volunteering projects, particularly the Mini and Maxi Farmer sessions for children and young adults.

**Representation**

In 2020, we established a Diversity and Inclusion Group involving all organisations and projects based at Hackney City Farm. This is a mix of charitable, community and commercial organisations employing and working with over 100 people.

In the year to come the D&I Group will be looking to take practical steps to ensure everyone that comes to Hackney City Farm for whatever reason continues to feel welcome and at ease.

**New Collaborations**

In spaces reclaimed during the lockdowns, we will be working with social enterprises, local artists and makers including Living Windows, London Green Wood and Gary March Design to support local businesses, arts and crafts and create *even more* opportunities for people visiting Hackney City Farm to learn and grow.

**Mental Health**

Following the success of Gaia Therapy we plan to scale up the project by establishing a collective of psychotherapists delivering low-cost or free counselling and group therapy at Hackney City Farm.

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YEAR ENDED 31 MARCH 2021

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YEAR ENDED 31 MARCH 2021

**PLANS FOR FUTURE PERIODS (cont)**

**Farmyard and Gardens**

We plan to continue working with our partner farms on the breeding programmes of sheep, goats and pigs. In particular we are looking to expand the herd of Anglonubian goats which has proved successful in creating opportunities for students and volunteers to try their hand at milking and cheese making as well as the kids being firm favourites with visitors.

By the end of the year we hope to have all breeding ewes back at the farm. Which would mark a complete return to normality.

In the gardens, we plan to create two new beds, demonstrating which plants grow well in dry shade and how to integrate edible crops into an ornamental garden. As well as replanting a hedge along the boundary of the farm.

**Capital Works**

We have a lease from Hackney Council for the site until 2083 which is an invaluable resource for providing community

services, unique farming and gardening spaces, and for generating revenue. The main building is over 150 years old and due an update to make it suitable and accessible to a broad range of activities, over the next 30 years.

We have started scoping major renovations and an extension to the main building with the aim of increasing indoor space, updating facilities and reducing our ecological footprint. In 2021/22 we aim to draft a comprehensive proposal for the works with which to secure funding.

**Strategic Plan**

We are over halfway through our Five Year Plan which, despite the pandemic, we are on track to deliver. The central themes of the current Five Year Plan were improving Operational Processes to reduce costs, improving accounting and business planning and support monitoring.

Towards the end of 2021/22 we plan to begin reviewing our progress against the current plan and begin discussing strategic themes for the next Five Year Plan.

**INDEPENDENT EXAMINER**

Stephen Welch FCA has been re-appointed as independent examiner for the ensuing year.

Registered office:  
1a Goldsmiths Row  
London  
E2 8QA

Signed by order of the trustees

December 2021

Sergio Almasy  
Company Secretary

**INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF HACKNEY CITY FARM LIMITED**

YEAR ENDED 31 MARCH 2021

I report on the accounts of the company for the year ended 31 March 2021 which are set out on pages 11 to 18.

**RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER**

The trustees (who are also the directors of Hackney City Farm Limited for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the company is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

**BASIS OF INDEPENDENT EXAMINER'S REPORT**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the company and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**INDEPENDENT EXAMINER'S STATEMENT**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Stephen Welch FCA  
Independent examiner

Long Acre, Howe Lane  
Great Sampford



**INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF HACKNEY CITY  
FARM LIMITED**

YEAR ENDED 31 MARCH 2021

Essex, CB10 2NY

December 2021

**STATEMENT OF FINANCIAL ACTIVITIES  
(INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)  
YEAR ENDED 31 MARCH 2021**

	<b>Note</b>	<b>Unrestrict ed Funds £</b>	<b>Restrict ed Funds £</b>	<b>Total Funds 2021 £</b>	<b>Total Funds 2020 £</b>
<b>INCOME AND ENDOWMENTS</b>					
Donations and legacies	<b>2</b>	<b>314,566</b>	<b>84,086</b>	<b>398,652</b>	268,362
Other trading activities	<b>3</b>	<b>97,448</b>	-	<b>97,448</b>	165,956
Investment income	<b>4</b>	<b>16</b>	-	<b>16</b>	40
<b>TOTAL INCOME</b>		<b>412,030</b>	<b>84,086</b>	<b>496,116</b>	434,358
<b>EXPENDITURE</b>					
Expenditure on:					
Raising donations and legacies	<b>5</b>	<b>(82,660)</b>	-	<b>(82,660)</b>	(234,050)
Charitable activities	<b>6</b>	<b>(146,955)</b>	<b>(88,699)</b>	<b>(235,654)</b>	(245,620)
<b>TOTAL EXPENDITURE</b>		<b>(229,615)</b>	<b>(88,699)</b>	<b>(318,314)</b>	(479,670)
<b>NET (EXPENDITURE) /INCOME</b>		<b>182,415</b>	<b>(4,613)</b>	<b>177,802</b>	(45,312)
Total funds brought forward		<b>54,760</b>	<b>14,542</b>	<b>69,302</b>	114,614
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>237,175</b>	<b>9,929</b>	<b>247,104</b>	69,302
		+			
		=====	=====	=====	=====
		=====	=====	=====	=====
		=====	=====	=====	=====

The Statement of financial activities includes all gains and losses in the year.

The notes on pages 12 to 19 form part of these financial statements.



## **Hackney City Farm Ltd - Company Limited by Guarantee**

### **BALANCE SHEET**

31 MARCH 2021

	<b>Note</b>	<b>2021</b>		<b>2020</b>
		<b>£</b>	<b>£</b>	<b>£</b>
.....	.....			
David Brook	Sergio Almasy			

Company Registration Number: 1883734

The notes on pages 12 to 19 form part of these financial statements.

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**NOTES TO THE FINANCIAL STATEMENTS**

YEAR ENDED 31 MARCH 2021

**1. ACCOUNTING POLICIES**

**Basis of accounting**

These accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014.

**Going Concern**

It is the opinion of the Directors of the company that it is appropriate to prepare these accounts on the Going Concern basis

**Incoming resources**

Voluntary income is included in the statement of financial activities (sofa) when the charity is legally entitled to the income and the amount can be quantified with reasonable certainty.

Grant income is included when the related conditions to the grant have been met.

Donations are credited to the revenue account when received.

All other income is accounted for on a receivable basis

**Fund accounting**

Unrestricted general funds

The charity maintains a general unrestricted fund, which represents funds which are expendable at the discretion of the Trustees in furtherance of the objects of the charity. Such funds may be held to finance both working capital and capital investment.

Restricted funds

Restricted funds have been provided to the charity for particular purposes and it is the policy of the board of trustees to carefully monitor the application of those funds in accordance with the restrictions placed upon them.

**Resources expended**

All resources are accounted for on an accruals basis.

Costs of generating funds are those costs incurred in attracting voluntary and grant related income.

Expenditure on charitable activities include the direct costs of the activities including those costs previously shown as Governance costs.

**Fixed assets**

All fixed assets are initially recorded at cost.

## Hackney City Farm Ltd - Company Limited by Guarantee

### NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

#### 2. DONATIONS AND LEGACIES

	Unrestric ted Funds £	Restrict ed Funds £	Total Funds 2021 £
<b>Donations</b>			
Donation at farm	113,683	-	113,683
<b>Grants receivable</b>			
Hackney Giving CCG Crisis and Response	-	2,130	2,130
LBH Grants	20,194	-	20,194
Grants and donations for School Expenditure	180,689	-	180,689
LBH Community Grant	-	14,636	14,636
LBH/Defra Food and Essentials Grant	-	3,140	3,140
LBH Specialist Grant	-	30,000	30,000
National Lottery Community Fund	-	24,259	24,259
NLWA Waste Prevention Community Fund	-	9,921	9,921
	<b>314,566</b>	<b>84,086</b>	<b>398,652</b>

	Unrestric ed Funds £	Restricted Funds £	Total Funds 2020 £
<b>Donations</b>			
Donation at farm	33,624	-	33,624
<b>Grants receivable</b>			
LBH Grants	35,000	-	35,000
Grants and donations for School Expenditure	173,598	-	173,598
Awards for All	-	12,130	12,130
Reach HCF	-	14,370	14,370
	<b>241,862</b>	<b>26,500</b>	<b>268,362</b>

#### 3. OTHER TRADING ACTIVITIES

	Unrestric ted Funds £	Total Funds 2021 £	Unrestric ed Funds £	Total Funds 2020 £
Sale of produce / other	13,816	13,816	9,292	9,292
Cafe	15,140	15,140	39,000	39,000
Room Hire	3,763	3,763	14,382	14,382
Licence fees from Workshops	58,039	58,039	62,960	62,960
Pottery	2,920	2,920	29,155	29,155

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## Hackney City Farm Ltd - Company Limited by Guarantee

### NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

Other activities for generating funds

	<b>3,770</b>	<b>3,770</b>	11,167	11,167
	<b>97,448</b>	<b>97,448</b>	165,956	165,956

#### 4. INVESTMENT INCOME

	<b>Unrestricted Funds</b>	<b>Total Funds 2021</b>	<b>Unrestricted Funds</b>	<b>Total Funds 2020</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Bank interest receivable	<b>16</b>	<b>16</b>	40	40

#### 5. COSTS OF RAISING DONATIONS AND LEGACIES

	<b>Unrestricted Funds</b>	<b>Total Funds 2021</b>	<b>Unrestricted Funds</b>	<b>Total Funds 2020</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Costs of generating income	<b>82,660</b>	<b>82,660</b>	234,050	234,050

#### 6. COSTS OF CHARITABLE ACTIVITIES BY FUND TYPE

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total Funds 2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>
School	<b>146,955</b>	-	<b>146,955</b>
Awards for All	-	<b>7,872</b>	<b>7,872</b>
Woodland Project	-	<b>394</b>	<b>394</b>
Haggerston Project	-	<b>2,091</b>	<b>2,091</b>
Reach HCF	-	<b>4,185</b>	<b>4,185</b>
NLWA Waste Prevention Community Fund	-	<b>9,922</b>	<b>9,922</b>
LBH Community Grant	-	<b>14,636</b>	<b>14,636</b>
LBH/Defra Food and Essentials Grant	-	<b>3,140</b>	<b>3,140</b>
LBH Specialist Grant	-	<b>27,228</b>	<b>27,228</b>
National Lottery Community Fund	-	<b>17,101</b>	<b>17,101</b>
Hackney Giving CCG Crisis and Response	-	<b>2,130</b>	<b>2,130</b>
	<b>146,955</b>	<b>88,699</b>	<b>235,654</b>

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**NOTES TO THE FINANCIAL STATEMENTS**

YEAR ENDED 31 MARCH 2021

	Unrestrict ed Funds £	Restricted Funds £	Total Funds 2020 £
Learning Trust	147,514	58,494	206,008
Social Enterprise	12,116	-	12,116
Awards for All	-	13,393	13,393
Woodland Project	-	3,718	3,718
Reach HCF	-	10,185	10,185
	159,630	85,990	245,620

**7. NET (OUTGOING)/INCOMING RESOURCES FOR THE YEAR**

This is stated after charging:

	2021 £	2020 £
Depreciation	-	-

**8. FUND TRANSFERS**

A net transfer of unrestricted core funds to restricted funds of £nil (2020 - £nil) has been made, in order that restricted reserves, carried forward, are in accordance with the individual project reserves which were held at 31st. March 2021.

**9. RESTRICTED FUNDS**

Income and expenditure related to specific projects is shown as restricted funds. These cover the projects as set out in note 6 above.

**10. STAFF COSTS AND EMOLUMENTS**

**Total Gross staff costs, excluding Furlough receipts, were as follows:**

	2021 £	2020 £
Wages and salaries	200,405	237,077
Social security costs	18,604	17,702
Other Pension costs	4,607	4,194
	223,616	258,973



**NOTES TO THE FINANCIAL STATEMENTS**

YEAR ENDED 31 MARCH 2021

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**Particulars of employees:**

The average number of employees during the year, was as follows:

	<b>2021</b>	2020
	<b>No.</b>	No.
Number of staff	<b>10</b>	11
	=====	=====
	==	==

No employee received remuneration of more than £60,000 during the year (2019 - Nil).

**11. TRUSTEES' REMUNERATION**

No Trustee received either remuneration or reimbursement of expenditure during the year.

**NOTES TO THE FINANCIAL STATEMENTS**  
YEAR ENDED 31 MARCH 2021

**12. TANGIBLE FIXED ASSETS**

	Equipme nt £	Leasehol d Property £	Total £
<b>COST</b>			
At 1 April 2020 and 31 March 2021	18,011	266,706	284,717
<b>DEPRECIATION</b>			
At 1 April 2020	18,009	266,706	284,715
At 31 March 2021	18,009	266,706	284,715
<b>NET BOOK VALUE</b>			
At 31 March 2021	2	-	2
At 31 March 2020	2	-	2

**13. DEBTORS**

	2021 £	2020 £
Trade debtors	6,665	3,343
Other debtors	6,697	-
	13,362	3,343

**14. CREDITORS: Amounts falling due within one year**

	2021 £	2020 £
Trade creditors	7,582	11,585
Taxation, social security and pension	891	1,422
Other creditors	-	211
Accruals	3,162	1,300
	11,635	14,518

**NOTES TO THE FINANCIAL STATEMENTS**  
YEAR ENDED 31 MARCH 2021

**15. RESTRICTED INCOME FUNDS**

	Balance at 1 Apr 2020	Incoming resources	Outgoing resources	Balance at 31 Mar 2021
	£	£	£	£
Awards for All Reach	7,872	-	(7,872)	-
Haggerston Project Woodlands	4,185	-	(4,185)	-
	2,091	-	(2,091)	-
	394	-	(394)	-
Hackney Giving CCG Crisis and Response	-	2,130	(2,130)	-
NLWA Waste Prevention	-	9,921	(9,921)	-
Community Fund	-	14,636	(14,636)	-
LBH Community Grant	-	3,140	(3,140)	-
LBH/Defra Food and Essentials Grant	-	30,000	(27,228)	2,772
LBH Specialist Grant	-	24,259	(17,102)	7,157
National Lottery Community Fund	-			
	<b>14,542</b>	<b>84,086</b>	<b>(88,699)</b>	<b>9,929</b>

**16. UNRESTRICTED INCOME FUNDS**

	Balance at 1 Apr 2020	Incoming resources	Outgoing resources	Balance at 31 Mar 2021
	£	£	£	£
General Funds	54,760	412,030	(229,615)	237,175

**17. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Tangible fixed assets £	Net current assets £	Total £
<b>Restricted Income Funds:</b>	-	9,929	9,929
<b>Unrestricted Income Funds</b>	2	237,173	237,175
<b>Total Funds</b>	<b>2</b>	<b>247,102</b>	<b>247,104</b>
<b>Charity</b>	<b>Number</b>	<b>25</b>	<b>291211</b>

**NOTES TO THE FINANCIAL STATEMENTS**

YEAR ENDED 31 MARCH 2021

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**18. COMPANY LIMITED BY GUARANTEE**

In the event of the winding up of the company, the liability of the members is limited to their initial subscription.