

BROMLEY 'Y'

England & Wales · Charity number 291181

Details

Status	Registered
Legal form	Charitable company
Company number	01844941
Registered	1987-02-25
Register	View on the Charity Commission register

Contact

Address	17 Ethelbert Road Bromley BR1 1JA
Phone	02037708848
Email	admin@bromleyy.org
Website	www.bromley-y.org.uk

Activities

Objects: THE OBJECTS OF THE CHARITY ARE TO RELIEVE NEED AND DISTRESS, AND ADVANCE THE EDUCATION OF YOUNG PEOPLE IN THE LONDON BOROUGH OF BROMLEY IN ANY WAY THAT IS CHARITABLE IN LAW.

Activities: Enabling young people through evidenced practice.

Classification

- **How:** Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives
- **Who:** Children/young People

Geography

- **Area of benefit:** LONDON BOROUGH OF BROMLEY
- Bromley
- Kent

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£3,006,475	£3,126,180	£2,071,961	68
2024-03-31	£2,882,549	£2,797,656	£2,191,666	69
2023-03-31	£2,801,409	£2,419,220	£2,106,773	65
2022-03-31	£2,197,238	£1,972,487	£1,724,584	55
2021-03-31	£1,967,826	£1,748,066	£1,499,833	51

Trustees

Name	Role	Appointed
Dr Stuart Robertson		2014-10-01
Fiona Rosemary Anderson		2023-03-15
Jacqueline Monk		2018-04-10
Jennifer kate Harper		2023-02-01
Kathy Morris		2014-09-01
Kerri Louise Edge		2025-04-02
Lucy Tara Hutton		2020-07-28
Sarah Louise Michelle Johnson		2024-12-18

BROMLEY 'Y'

England & Wales - Charity number 291181

Accounts

REGISTERED COMPANY NUMBER: 01844941 (England and Wales)
REGISTERED CHARITY NUMBER: 291181

BROMLEY Y
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

Berringers LLP
Lygon House
50 London Road
Bromley
Kent
BRI 3RA

BROMLEY Y

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for the year ended 31 March 2025**

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BROMLEY Y

**REFERENCE AND ADMINISTRATIVE DETAILS
for the year ended 31 March 2025**

TRUSTEES	Mrs K Morris Dr S Robertson Dr A Beattie (resigned 22.8.24) Ms C Kane (resigned 22.8.24) Ms J Monk Mrs L T Hutton Mrs EC Quayle (resigned 23.9.24) Miss F R Anderson Ms J Harper Miss E Gordon (resigned 24.1.25) Mrs S L M Johnson (appointed 18.12.24) Mrs K L Edge (appointed 2.4.25)
COMPANY SECRETARY	Ms J Monk
REGISTERED OFFICE	17 Ethelbert Road Bromley Kent BR1 1JA
REGISTERED COMPANY NUMBER	01844941 (England and Wales)
REGISTERED CHARITY NUMBER	291181
AUDITORS	Berringers LLP Lygon House 50 London Road Bromley Kent BR1 3RA

BROMLEY Y

REPORT OF THE TRUSTEES for the year ended 31 March 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Bromley Y provides psychological interventions for young people aged 0 to 18 as well as providing services for children who are looked after and with SEND in the London Borough of Bromley. Bromley Y works closely with the South East London Integrated Care System (ICS) previously Bromley CCG and the London Borough of Bromley to achieve its charitable objectives.

Public benefit

The trustees consider that the objectives and aims of the charity described above, enable it to meet its obligations to the Charity Commission by providing support to young people.

ACHIEVEMENT AND PERFORMANCE

Bromley Y have worked closely with Bromley CAMHS and commissioners to implement the integrated single point of access (iSPA) after its launched on the 1st of April 2024. To date this is running well with good feedback from young people, referrers and stakeholders. There is a planned review in July 2025.

This year we have seen a slight increase in referrals coming into the iSPA, last year it was around 2700 this year 3100. Fewer referrals are coming into Bromley Y, however, complexity and risk remain high with the top referral reasons being anxiety, low mood, and behavioural difficulties. There has been a decrease in suicidal ideation and self-harm helped by training on early risk detection in schools, training on working with self-harm and more support calls in schools especially secondary schools. There has been training and consultation to general practitioners and this will continue with input from CAMHS.

Top referrers are GP's, followed by parents and carers and then schools. The most common age range is 14-17 however there has been an increase in 11-13-year-olds. Most young people are from a white ethnic background however we continue to reach out into the community to improve access into services and give information and resources through the website and through webinars and workshops.

The waiting times have started to drop in the mental health support teams (MHST) but remain the same for the Mental health and wellbeing service (MHEWS). At their highest young people were waiting for treatment for 20 weeks, this is slowly reducing, and we are working on our 'waiting well' initiative so that young people have support calls, can talk with a practitioner and can access resources while they are waiting. For the first time in Bromley Y's history we have outsourced 80 young people to an external digital organisation who provide Cognitive Behavioural Therapy (CBT). The impact to date is positive with symptoms decreasing.

The workforce continues to grow, with 70 staff and 30 volunteers. Ongoing support to the workforce has increased over the last year to assist people as much as possible with risk and acuity. There have been more referrals to social care in this time and we have a daily presence in Multi Agency Safeguarding Hub (MASH).

Overall, the governance has become tighter with new Clinical Director coming on board (June) and a policy and procedure trustee committee.

Bromley Y continue to build on our partnerships and relationships with Education. We now cover all schools within Bromley through the Mental Health Support Teams (MHST) working closely with designated safeguarding and mental health leads in schools. We have outsourced some of the primary work to My happy Mind, a whole school approach to build resilience (12 schools currently).

Bromley Y have set up a Youth Leadership Group in three secondary schools. The groups meet monthly, focusing on young people feedback on our leaflets, website, social media and how we engage and work with young people, especially around consent.

BROMLEY Y

REPORT OF THE TRUSTEES for the year ended 31 March 2025

FINANCIAL REVIEW

Financial position

Bromley Y has successfully diversified its funding streams this year with further commissioned services by the South East London ICS from additional transformation funding. This allows us to maintain services offered to young people whilst ensuring a firm financial basis on which to expand further.

We continue to generate new sources of income from provision of Bromley Y services throughout the borough and remain grateful to our community supporters and fundraisers which provide a crucial funding strand.

Principal funding sources

Principal sources of funds continue to be from the South East London ICS.

Reserves policy

The Reserves Policy is to ensure that the charity maintains sufficient net current assets to cover four months' running expenses.

FUTURE PLANS

Bromley Y will endeavour in its upmost to secure funding going forward so that we continue to deliver services that enable young people and their families to find ways through their difficulties and make the best of their futures.

STRUCTURE, GOVERNANCE AND MANAGEMENT

GOVERNING DOCUMENT

The organisation is a charitable company limited by guarantee number 1844941 and registered as a charity number 291181 under the name Bromley Y. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

RECRUITMENT & APPOINTMENT OF MANAGEMENT COMMITTEE

The directors of the company are also trustees for the purposes of charity law and under the company's Articles are known as members of the Council of Management retire by rotation, by reference to those that have been longest in office since their last election.

TRUSTEE INDUCTION & TRAINING

New trustees are invited and encouraged to attend a series of short training sessions to familiarise themselves with the charity and the context within which it operates. These are jointly led by the Chairman of the Management Committee and the director, and cover:-

- the obligations of Council of Management members
- the main documents which set out the operational framework for the charity including Memorandum and Articles, resourcing and the current financial position as set out in the latest published accounts
- future plans and objectives.

RISK MANAGEMENT

The Council of Management has conducted a review of the major risks to which the charity is exposed and, where appropriate, systems or procedures have been established to mitigate the risks the charity faces. External risks to funding have led to the development of a strategic plan to increase the diversification of funding and income resources. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors to Bromley Y. All procedures are periodically reviewed to ensure they continue to meet the needs of both the charity and legislation. Bromley Y has a Council of Management who meet on, at least, a quarterly basis and are responsible for the strategic direction and policy of the charity. At the present time, the Council consists of eight members from a variety of professional backgrounds, all considered relevant to the charity.

Day-to-day responsibility for the provision of services rests with the directors, who are responsible for ensuring the charity delivers the services specified and that key performance indicators are met.

BROMLEY Y

**REPORT OF THE TRUSTEES
for the year ended 31 March 2025**

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also directors of Bromley Y for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are responsible and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

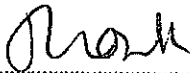
- There is no relevant audit information of which the charitable company's auditor is unaware; and
- The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

AUDITORS

The auditors, Berringers LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on8/10/2025..... and signed on its behalf by:



.....
Ms J Monk - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF BROMLEY Y

Opinion

We have audited the financial statements of Bromley Y (the 'charitable company') for the year ended 31 March 2025 which comprise the Statement of financial activities, the Balance sheet, the Cash flow statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual report, other than the financial statements and our Report of the independent auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the trustees has been prepared in accordance with applicable legal requirements.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF BROMLEY Y

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic report or in preparing the Report of the trustees.

Responsibilities of trustees

As explained more fully in the Statement of trustees' responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the independent auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and error, we considered the following:

- the nature of the industry, control environment and business performance;
- results of our enquiries to management about their own assessment of the risks of fraud and error;
- the matters discussed among the audit engagement team regarding how and where fraud may occur in the financial statements and any potential indicators of fraud.

Our procedures to respond to risk include the following:

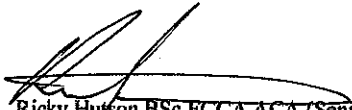
- reviewing the financial statement disclosures and testing to supporting documentation;
- performing analytical procedures to identify any unusual or unexpected areas that may indicate risks of material misstatement due to fraud or error;
- addressing the risk of fraud and error through management override of controls, testing the appropriateness of journals, assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
BROMLEY Y**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Ricky Hutson BSc FCCA ACA (Senior Statutory Auditor)

for and on behalf of Berringers LLP

Lygon House

50 London Road

Bromley

Kent

BR1 3RA

Date: 8/10/25

BROMLEY Y

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 March 2025

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	24,956	-	24,956	23,382
Charitable activities					
Counselling services	4	14,820	-	14,820	31,525
Service Level Agreements		2,905,625	30,000	2,935,625	2,807,185
Investment income	3	31,074	-	31,074	20,457
Total		<u>2,976,475</u>	<u>30,000</u>	<u>3,006,475</u>	<u>2,882,549</u>
EXPENDITURE ON					
Charitable activities					
Counselling services	5	3,125,726	454	3,126,180	2,797,656
NET INCOME/(EXPENDITURE)		(149,251)	29,546	(119,705)	84,893
RECONCILIATION OF FUNDS					
Total funds brought forward		1,781,504	410,162	2,191,666	2,106,773
TOTAL FUNDS CARRIED FORWARD		<u><u>1,632,253</u></u>	<u><u>439,708</u></u>	<u><u>2,071,961</u></u>	<u><u>2,191,666</u></u>

The notes form part of these financial statements

BROMLEY Y

BALANCE SHEET
31 March 2025

	Notes	2025 £	2024 £
FIXED ASSETS			
Tangible assets	11	585,766	567,235
CURRENT ASSETS			
Debtors	12	415,380	234,132
Cash at bank and in hand		1,614,583	2,032,766
		<u>2,029,963</u>	<u>2,266,898</u>
CREDITORS			
Amounts falling due within one year	13	(543,768)	(642,467)
		<u>1,486,195</u>	<u>1,624,431</u>
NET CURRENT ASSETS			
		<u>1,486,195</u>	<u>1,624,431</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>2,071,961</u>	<u>2,191,666</u>
NET ASSETS			
		<u>2,071,961</u>	<u>2,191,666</u>
FUNDS			
Unrestricted funds	15	1,632,253	1,781,504
Restricted funds		439,708	410,162
		<u>2,071,961</u>	<u>2,191,666</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 8-10-25 and were signed on its behalf by:



.....
J Monk - Trustee

BROMLEY Y**CASH FLOW STATEMENT
for the year ended 31 March 2025**

	Notes	2025 £	2024 £
Cash flows from operating activities			
Cash generated from operations	1	<u>(410,547)</u>	<u>(124,039)</u>
Net cash used in operating activities		<u>(410,547)</u>	<u>(124,039)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		<u>(38,710)</u>	<u>(16,289)</u>
Interest received		<u>31,074</u>	<u>20,457</u>
Net cash (used in)/provided by investing activities		<u>(7,636)</u>	<u>4,168</u>
Change in cash and cash equivalents in the reporting period		<u>(418,183)</u>	<u>(119,871)</u>
Cash and cash equivalents at the beginning of the reporting period		<u>2,032,766</u>	<u>2,152,637</u>
Cash and cash equivalents at the end of the reporting period		<u>1,614,583</u>	<u>2,032,766</u>

The notes form part of these financial statements

BROMLEY Y

**NOTES TO THE CASH FLOW STATEMENT
for the year ended 31 March 2025**

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025 £	2024 £
Net (expenditure)/income for the reporting period (as per the Statement of financial activities)	(119,705)	84,893
Adjustments for:		
Depreciation charges	20,179	19,501
Interest received	(31,074)	(20,457)
Increase in debtors	(181,248)	(58,828)
Decrease in creditors	(98,699)	(149,148)
Net cash used in operations	<u>(410,547)</u>	<u>(124,039)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.24 £	Cash flow £	At 31.3.25 £
Net cash			
Cash at bank and in hand	2,032,766	(418,183)	1,614,583
	<u>2,032,766</u>	<u>(418,183)</u>	<u>1,614,583</u>
Total	<u>2,032,766</u>	<u>(418,183)</u>	<u>1,614,583</u>

The notes form part of these financial statements

BROMLEY Y

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2025

I. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Freehold property and property improvements are stated at fair value. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Depreciation is provided on all fixed assets at rates calculated to write each asset down to its estimated residual value evenly over its expected useful life, as follows:-

Fixtures and fittings	over 4 years
Office equipment	over 4 years

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Service level agreements

Service Level Agreements received are included as income in the income and expenditure account in so far as they are attributable to the accounting period. Service Level Agreements received in advance of a future period are carried forward in the balance sheet.

Donations

Donations are included in the income and expenditure account in the accounting period of receipt.

Liabilities

Liabilities are recognised when the charity has an obligation to transfer economic benefits as a result of past transactions or events.

BROMLEY Y

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2025

2. DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations and gifts	<u>24,956</u>	<u>23,382</u>

3. INVESTMENT INCOME

Interest is brought into account on the date on which it becomes due.

4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2025	2024
		£	£
Fees for the provision of counselling services	Counselling services	14,820	31,525
Service Level Agreements	Service Level Agreements	1,140,601	1,191,673
Mental Health Support Teams	Service Level Agreements	1,795,024	1,615,512
		<u>2,950,445</u>	<u>2,838,710</u>

Service Level Agreements, included in the above, are as follows:

	2025	2024
	£	£
London Borough of Bromley	904,445	904,445
Training Funds	196,378	151,683
Other	39,778	135,545
	<u>1,140,601</u>	<u>1,191,673</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 6)	Totals
	£	£	£
Counselling services	<u>3,122,340</u>	<u>3,840</u>	<u>3,126,180</u>

6. SUPPORT COSTS

	Governance costs
	£
Counselling services	<u>3,840</u>

BROMLEY Y

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2025**

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Auditors' remuneration	3,840	3,654
Depreciation - owned assets	20,179	19,500
	<u>20,179</u>	<u>19,500</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

9. STAFF COSTS

	2025	2024
	£	£
Wages and salaries	2,451,624	2,210,138
Social security costs	243,897	219,700
Other pension costs	48,532	42,265
	<u>2,744,053</u>	<u>2,472,103</u>

The average monthly number of employees during the year was as follows:

	2025	2024
Administration	16	15
Counselling	52	54
	<u>68</u>	<u>69</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2025	2024
£60,001 - £70,000	1	1
£70,001 - £80,000	2	-
	<u>3</u>	<u>1</u>

BROMLEY Y

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2025

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	23,382	-	23,382
Charitable activities			
Counselling services	31,525	-	31,525
Service Level Agreements	2,806,225	960	2,807,185
Investment income	20,457	-	20,457
Total	<u>2,881,589</u>	<u>960</u>	<u>2,882,549</u>
EXPENDITURE ON			
Charitable activities			
Counselling services	<u>2,797,265</u>	<u>391</u>	<u>2,797,656</u>
NET INCOME	84,324	569	84,893
RECONCILIATION OF FUNDS			
Total funds brought forward	1,697,180	409,593	2,106,773
TOTAL FUNDS CARRIED FORWARD	<u>1,781,504</u>	<u>410,162</u>	<u>2,191,666</u>

11. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Fixtures and fittings £	Office Equipment £	Totals £
COST					
At 1 April 2024	379,582	145,418	27,900	97,937	650,837
Additions	-	26,520	658	11,532	38,710
Disposals	-	-	-	(21,978)	(21,978)
At 31 March 2025	<u>379,582</u>	<u>171,938</u>	<u>28,558</u>	<u>87,491</u>	<u>667,569</u>
DEPRECIATION					
At 1 April 2024	-	-	23,477	60,125	83,602
Charge for year	-	-	2,136	18,043	20,179
Eliminated on disposal	-	-	-	(21,978)	(21,978)
At 31 March 2025	<u>-</u>	<u>-</u>	<u>25,613</u>	<u>56,190</u>	<u>81,803</u>
NET BOOK VALUE					
At 31 March 2025	<u>379,582</u>	<u>171,938</u>	<u>2,945</u>	<u>31,301</u>	<u>585,766</u>
At 31 March 2024	<u>379,582</u>	<u>145,418</u>	<u>4,423</u>	<u>37,812</u>	<u>567,235</u>

BROMLEY Y

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2025**

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Other debtors	246	-
Sundry debtors	312,385	203,499
Prepayments and accrued income	102,749	30,633
	<u>415,380</u>	<u>234,132</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Taxes and social security costs	58,145	58,597
Sundry creditors	95,529	31,033
Accruals and deferred income	390,094	552,837
	<u>543,768</u>	<u>642,467</u>

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund	Restricted funds	2025 Total funds	2024 Total funds
	£	£	£	£
Fixed assets	179,853	405,913	585,766	567,235
Current assets	1,996,168	33,795	2,029,963	2,266,898
Current liabilities	(543,768)	-	(543,768)	(642,467)
	<u>1,632,253</u>	<u>439,708</u>	<u>2,071,961</u>	<u>2,191,666</u>

15. MOVEMENT IN FUNDS

	At 1.4.24	Net movement in funds	At 31.3.25
	£	£	£
Unrestricted funds			
General fund	1,781,504	(149,251)	1,632,253
Restricted funds			
Restricted - Building fund			
	405,913	-	405,913
Restricted-Positive pete	4,249	29,546	33,795
	<u>410,162</u>	<u>29,546</u>	<u>439,708</u>
TOTAL FUNDS	<u>2,191,666</u>	<u>(119,705)</u>	<u>2,071,961</u>

BROMLEY Y

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2025

15. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	2,976,475	(3,125,726)	(149,251)
Restricted funds			
Restricted-Positive pete	30,000	(454)	29,546
TOTAL FUNDS	<u>3,006,475</u>	<u>(3,126,180)</u>	<u>(119,705)</u>

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	1,697,180	84,324	1,781,504
Restricted funds			
Restricted - Building fund	405,913	-	405,913
Restricted-Positive pete	3,680	569	4,249
	<u>409,593</u>	<u>569</u>	<u>410,162</u>
TOTAL FUNDS	<u>2,106,773</u>	<u>84,893</u>	<u>2,191,666</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	2,881,589	(2,797,265)	84,324
Restricted funds			
Restricted-Positive pete	960	(391)	569
TOTAL FUNDS	<u>2,882,549</u>	<u>(2,797,656)</u>	<u>84,893</u>

BROMLEY Y

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2025

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

17. TAXATION

As a Charity, Bromley Y is exempt from tax on income and gains falling within Section 505 of the Taxes Act 1988 or S256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

BROMLEY 'Y'

England & Wales - Charity number 291181

Accounts

REGISTERED COMPANY NUMBER: 01844941 (England and Wales)
REGISTERED CHARITY NUMBER: 291181

BROMLEY Y
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

Berringers LLP
Lygon House
50 London Road
Bromley
Kent
BR1 3RA

BROMLEY Y

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BROMLEY Y

REFERENCE AND ADMINISTRATIVE DETAILS
for the year ended 31 March 2024

TRUSTEES	Mrs K Morris Dr S Robertson Dr A Beattie Ms C Kane Ms J Monk Mrs J. T Hutton Mrs EC Quayle Miss F R Anderson Ms J Harper Miss E Gordon
COMPANY SECRETARY	Ms J Monk
REGISTERED OFFICE	17 Ethelbert Road Bromley Kent BR1 1JA
REGISTERED COMPANY NUMBER	01844941 (England and Wales)
REGISTERED CHARITY NUMBER	291181
AUDITORS	Berringers LLP Lygon House 50 London Road Bromley Kent BR1 3RA

BROMLEY Y

**REPORT OF THE TRUSTEES
for the year ended 31 March 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Bromley Y provides psychological interventions for young people aged 0 to 18 as well as providing services for children who are looked after and with SEND in the London Borough of Bromley. Bromley Y works closely with the South East London Integrated Care System (ICS) previously Bromley CCG and the London Borough of Bromley to achieve its charitable objectives.

Public benefit

The trustees consider that the objectives and aims of the charity described above, enable it to meet its obligations to the Charity Commission by providing support to young people.

BROMLEY Y

REPORT OF THE TRUSTEES for the year ended 31 March 2024

ACHIEVEMENT AND PERFORMANCE

This year has seen quite a lot of changes with the main focus being on the integrated Single Point of Access (iSPA). We have worked closely with Bromley CAMHS and commissioners to implement this and the iSPA was launched on the 1st of April 2024. To date this is running well with good feedback from staff and young people. There is a review planned in August 2024.

This year we have seen a drop in referrals, last year it was around 3000 this year 2700, which is back to pre-pandemic numbers. However, complexity and risk remain high with the top referral reasons being anxiety, low mood, behavioural difficulties, and trauma. There has been a decrease in suicidal ideation and self-harm helped by training on early risk detection in schools, training on working with self-harm and more support calls in schools especially secondary schools.

Top referrers are parents and carers, followed by GP's and then schools. The most common age range is 15-17 however there has been an increase in 13-14-year-olds. Most young people are from a white ethnic background however we continue to reach out into the community to improve access into services and give information and resources through the website and through webinars and workshops.

The waiting times have started to drop. At their highest young people were waiting for treatment for 18 weeks, this is slowly reducing, and we are working on our 'waiting well' initiative so that young people have support calls, can talk with a practitioner and can access resources while they are waiting.

The workforce continues to grow, with 70 staff and 20 volunteers. Ongoing support to the workforce has increased over the last year to assist people as much as possible with risk and acuity. There have been more referrals to social care in this time and we have a daily presence in Multi Agency Safeguarding Hub (MASH). This year we have employed a full-time clinical lead to support growing need and complexity. We now provide more supervision, case consultations and ongoing training to the workforce.

Overall, the governance has become tighter with safeguard lead, clinical lead, and a new mental Health Support Specialist Lead.

Bromley Y continue to build on our partnerships and relationships with Education. We continue to cover 63 schools in Bromley through the Mental Health Support Teams (MHST) working closely with designated safeguarding and mental health leads in schools.

Bromley Y have been focusing on the offer for over 18s with SEND and for children who are looked after or care leavers. Social prescribing for this age range was implemented 3 months ago and we are working with the Bromley community to strengthen this offer. We have recognised that some young people need help with being isolated and lonely and they value being connected with people in the community.

Bromley Y have set up a Youth Leadership Group in Hayes School with 6th formers. The group has met monthly, focusing on young people feedback on our leaflets, website, social media and how we engage and work with young people, especially around consent. This has been a very successful group and they have been inspired to present their findings at our AGM in November 2024.

Bromley Y have been reviewing policies and procedures as well as focusing on Equality, Diversity, and inclusion (EDI). We now have EDI ambassadors representing all the teams in Bromley Y. Currently the focus is on Special Education Needs & Disabilities (SEND) as we start to prepare for the SEND inspection.

FINANCIAL REVIEW

Financial position

Bromley Y has successfully diversified its funding streams this year with further commissioned services by the South East London ICS from additional transformation funding. This allows us to maintain services offered to young people whilst ensuring a firm financial basis on which to expand further.

We continue to generate new sources of income from provision of Bromley Y services throughout the borough and remain grateful to our community supporters and fundraisers which provide a crucial funding strand.

Principal funding sources

Principal sources of funds continue to be from the South East London ICS.

BROMLEY Y

REPORT OF THE TRUSTEES for the year ended 31 March 2024

FINANCIAL REVIEW

Reserves policy

The Reserves Policy is to ensure that the charity maintains sufficient net current assets to cover four months' running expenses.

FUTURE PLANS

Bromley Y will endeavour in its upmost to secure funding going forward so that we continue to deliver services that enable young people and their families to find ways through their difficulties and make the best of their futures.

STRUCTURE, GOVERNANCE AND MANAGEMENT

GOVERNING DOCUMENT

The organisation is a charitable company limited by guarantee number 1844941 and registered as a charity number 291181 under the name Bromley Y. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

RECRUITMENT & APPOINTMENT OF MANAGEMENT COMMITTEE

The directors of the company are also trustees for the purposes of charity law and under the company's Articles are known as members of the Council of Management retire by rotation, by reference to those that have been longest in office since their last election.

TRUSTEE INDUCTION & TRAINING

New trustees are invited and encouraged to attend a series of short training sessions to familiarise themselves with the charity and the context within which it operates. These are jointly led by the Chairman of the Management Committee and the director, and cover:-

- the obligations of Council of Management members
- the main documents which set out the operational framework for the charity including Memorandum and Articles, resourcing and the current financial position as set out in the latest published accounts
- future plans and objectives.

RISK MANAGEMENT

The Council of Management has conducted a review of the major risks to which the charity is exposed and, where appropriate, systems or procedures have been established to mitigate the risks the charity faces. External risks to funding have led to the development of a strategic plan to increase the diversification of funding and income resources. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors to Bromley Y. All procedures are periodically reviewed to ensure they continue to meet the needs of both the charity and legislation. Bromley Y has a Council of Management who meet on, at least, a quarterly basis and are responsible for the strategic direction and policy of the charity. At the present time, the Council consists of eight members from a variety of professional backgrounds, all considered relevant to the charity.

Day-to-day responsibility for the provision of services rests with the directors, who are responsible for ensuring the charity delivers the services specified and that key performance indicators are met.

BROMLEY Y

REPORT OF THE TRUSTEES
for the year ended 31 March 2024

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also directors of Bromley Y for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are responsible and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

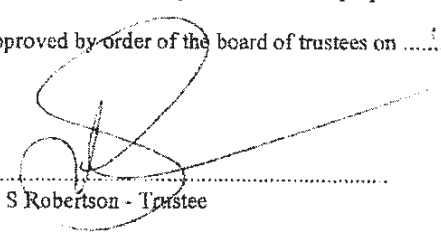
- There is no relevant audit information of which the charitable company's auditor is unaware; and
- The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

AUDITORS

The auditors, Berringers LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 16/8/2024 and signed on its behalf by:


.....
Dr S Robertson - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF BROMLEY Y

Opinion

We have audited the financial statements of Bromley Y (the 'charitable company') for the year ended 31 March 2024 which comprise the Statement of financial activities, the Balance sheet, the Cash flow statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual report, other than the financial statements and our Report of the independent auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the trustees has been prepared in accordance with applicable legal requirements.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF BROMLEY Y

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic report or in preparing the Report of the trustees.

Responsibilities of trustees

As explained more fully in the Statement of trustees' responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the independent auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and error, we considered the following:

- the nature of the industry, control environment and business performance;
- results of our enquiries to management about their own assessment of the risks of fraud and error;
- the matters discussed among the audit engagement team regarding how and where fraud may occur in the financial statements and any potential indicators of fraud.

Our procedures to respond to risk include the following:

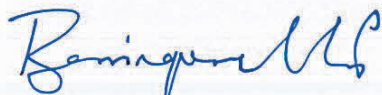
- reviewing the financial statement disclosures and testing to supporting documentation;
 - performing analytical procedures to identify any unusual or unexpected areas that may indicate risks of material misstatement due to fraud or error;
- addressing the risk of fraud and error through management override of controls, testing the appropriateness of journals, assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
BROMLEY Y

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Ricky Hutson BSc FCCA ACA (Senior Statutory Auditor)
for and on behalf of Berringers LLP
Lygon House
50 London Road
Bromley
Kent
BR1 3RA

Date: 16/8/2024

BROMLEY Y

**STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 March 2024**

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	23,382	-	23,382	10,374
Charitable activities					
Counselling services	4	31,525	-	31,525	113,723
Service Level Agreements		2,806,225	960	2,807,185	2,670,580
Investment income	3	<u>20,457</u>	-	<u>20,457</u>	<u>6,732</u>
Total		<u>2,881,589</u>	<u>960</u>	<u>2,882,549</u>	<u>2,801,409</u>
EXPENDITURE ON					
Charitable activities	5				
Counselling services		<u>2,797,265</u>	<u>391</u>	<u>2,797,656</u>	<u>2,419,220</u>
NET INCOME		84,324	569	84,893	382,189
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>1,697,188</u>	<u>409,593</u>	<u>2,106,773</u>	<u>1,724,584</u>
TOTAL FUNDS CARRIED FORWARD		<u>1,781,564</u>	<u>410,162</u>	<u>2,191,666</u>	<u>2,106,773</u>

The notes form part of these financial statements

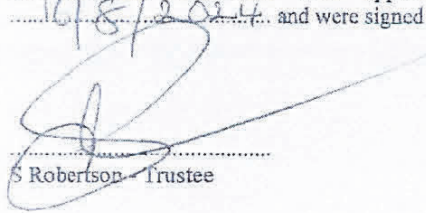
BROMLEY Y

BALANCE SHEET
31 March 2024

	Notes	2024 £	2023 £
FIXED ASSETS			
Tangible assets	11	567,235	570,446
CURRENT ASSETS			
Debtors	12	234,132	175,304
Cash at bank and in hand		<u>2,032,766</u>	<u>2,152,637</u>
		2,266,898	2,327,941
CREDITORS			
Amounts falling due within one year	13	(642,467)	(791,614)
		<u>1,624,431</u>	<u>1,536,327</u>
NET CURRENT ASSETS			
		<u>1,624,431</u>	<u>1,536,327</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>2,191,666</u>	<u>2,106,773</u>
NET ASSETS			
		<u>2,191,666</u>	<u>2,106,773</u>
FUNDS			
Unrestricted funds	15	1,781,504	1,697,180
Restricted funds		<u>410,162</u>	<u>409,593</u>
TOTAL FUNDS		<u>2,191,666</u>	<u>2,106,773</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 16/8/2024 and were signed on its behalf by:


S Robertson - Trustee

The notes form part of these financial statements

BROMLEY Y

**CASH FLOW STATEMENT
for the year ended 31 March 2024**

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	<u>(124,039)</u>	<u>(7,390)</u>
Net cash used in operating activities		<u>(124,039)</u>	<u>(7,390)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(16,289)	(27,174)
Sale of tangible fixed assets		-	659
Interest received		<u>20,457</u>	<u>6,732</u>
Net cash provided by/(used in) investing activities		<u>4,168</u>	<u>(19,783)</u>
Change in cash and cash equivalents in the reporting period		(119,871)	(27,173)
Cash and cash equivalents at the beginning of the reporting period		<u>2,152,637</u>	<u>2,179,810</u>
Cash and cash equivalents at the end of the reporting period		<u>2,032,766</u>	<u>2,152,637</u>

The notes form part of these financial statements

BROMLEY Y**NOTES TO THE CASH FLOW STATEMENT
for the year ended 31 March 2024****1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	2024	2023
	£	£
Net income for the reporting period (as per the Statement of financial activities)	84,893	382,189
Adjustments for:		
Depreciation charges	19,501	20,381
Loss on disposal of fixed assets	-	62
Interest received	(20,457)	(6,732)
Increase in debtors	(58,828)	(55,271)
Decrease in creditors	(149,148)	(348,019)
Net cash used in operations	<u>(124,039)</u>	<u>(7,390)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.23	Cash flow	At 31.3.24
	£	£	£
Net cash			
Cash at bank and in hand	<u>2,152,637</u>	<u>(119,871)</u>	<u>2,032,766</u>
Total	<u>2,152,637</u>	<u>(119,871)</u>	<u>2,032,766</u>

The notes form part of these financial statements

BROMLEY V

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 March 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Freehold property and property improvements are stated at fair value. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Depreciation is provided on all fixed assets at rates calculated to write each asset down to its estimated residual value evenly over its expected useful life, as follows:-

Fixtures and fittings	over 4 years
Office equipment	over 4 years

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Service level agreements

Service Level Agreements received are included as income in the income and expenditure account in so far as they are attributable to the accounting period. Service Level Agreements received in advance of a future period are carried forward in the balance sheet.

Donations

Donations are included in the income and expenditure account in the accounting period of receipt.

Liabilities

Liabilities are recognised when the charity has an obligation to transfer economic benefits as a result of past transactions or events.

BROMLEY Y

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2024

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations and gifts	<u>23,382</u>	<u>10,374</u>

3. INVESTMENT INCOME

Interest is brought into account on the date on which it becomes due.

4. INCOME FROM CHARITABLE ACTIVITIES

	2024	2023
Activity	£	£
Fees for the provision of counselling services	31,525	113,723
Service Level Agreements	1,191,673	1,423,523
Mental Health Support Teams	<u>1,615,512</u>	<u>1,247,057</u>
	<u>2,838,710</u>	<u>2,784,303</u>

Service Level Agreements, included in the above, are as follows:

	2024	2023
	£	£
London Borough of Bromley	904,445	904,445
Training Funds	151,683	158,483
Other	<u>135,545</u>	<u>360,595</u>
	<u>1,191,673</u>	<u>1,423,523</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 6)	Totals
	£	£	£
Counselling services	<u>2,794,002</u>	<u>3,654</u>	<u>2,797,656</u>

6. SUPPORT COSTS

	Governance costs
	£
Counselling services	<u>3,654</u>

BROMLEY Y

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2024

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Auditors' remuneration	3,654	3,480
Depreciation - owned assets	19,500	20,381
Deficit on disposal of fixed assets	<u>-</u>	<u>62</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

9. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	2,210,138	1,856,924
Social security costs	219,700	187,946
Other pension costs	<u>42,265</u>	<u>37,703</u>
	<u>2,472,103</u>	<u>2,082,573</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Administration	15	18
Counselling	<u>54</u>	<u>47</u>
	<u>69</u>	<u>65</u>

In the year, the number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was 1 (2023 - 1).

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	10,374	-	10,374
Charitable activities			
Counselling services	113,723	-	113,723
Service Level Agreements	2,669,620	960	2,670,580
Investment income	<u>6,732</u>	<u>-</u>	<u>6,732</u>
Total	<u>2,800,449</u>	<u>960</u>	<u>2,801,409</u>

BROMLEY Y

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2024

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued	Unrestricted fund	Restricted funds	Total funds		
	£	£	£		
EXPENDITURE ON Charitable activities					
Counselling services	<u>2,419,220</u>	<u>-</u>	<u>2,419,220</u>		
NET INCOME	381,229	960	382,189		
RECONCILIATION OF FUNDS					
Total funds brought forward	<u>1,315,951</u>	<u>408,633</u>	<u>1,724,584</u>		
TOTAL FUNDS CARRIED FORWARD	<u><u>1,697,180</u></u>	<u><u>409,593</u></u>	<u><u>2,106,773</u></u>		
11. TANGIBLE FIXED ASSETS					
	Freehold property	Improvements to property	Fixtures and fittings	Office Equipment	Totals
	£	£	£	£	£
COST					
At 1 April 2023	379,582	145,418	39,908	177,981	742,889
Additions	-	-	-	16,289	16,289
Disposals	<u>-</u>	<u>-</u>	<u>(12,008)</u>	<u>(96,333)</u>	<u>(108,341)</u>
At 31 March 2024	<u>379,582</u>	<u>145,418</u>	<u>27,900</u>	<u>97,937</u>	<u>650,837</u>
DEPRECIATION					
At 1 April 2023	-	-	33,517	138,926	172,443
Charge for year	-	-	1,968	17,532	19,500
Eliminated on disposal	<u>-</u>	<u>-</u>	<u>(12,008)</u>	<u>(96,333)</u>	<u>(108,341)</u>
At 31 March 2024	<u>-</u>	<u>-</u>	<u>23,477</u>	<u>60,125</u>	<u>83,602</u>
NET BOOK VALUE					
At 31 March 2024	<u>379,582</u>	<u>145,418</u>	<u>4,423</u>	<u>37,812</u>	<u>567,235</u>
At 31 March 2023	<u>379,582</u>	<u>145,418</u>	<u>6,391</u>	<u>59,055</u>	<u>570,446</u>

BROMLEY Y

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2024

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				
			2024	2023
			£	£
Sundry debtors			203,499	152,018
Prepayments and accrued income			<u>30,633</u>	<u>23,286</u>
			<u>234,132</u>	<u>175,304</u>
 13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				
			2024	2023
			£	£
Taxes and social security costs			58,597	49,467
Sundry creditors			31,033	13,783
Accruals and deferred income			<u>552,837</u>	<u>728,364</u>
			<u>642,467</u>	<u>791,614</u>
 14. ANALYSIS OF NET ASSETS BETWEEN FUNDS				
	Unrestricted	Restricted	2024	2023
	fund	funds	Total	Total
	£	£	funds	funds
			£	£
Fixed assets	161,322	405,913	567,235	570,446
Current assets	2,262,649	4,249	2,266,898	2,327,941
Current liabilities	<u>(642,467)</u>	-	<u>(642,467)</u>	<u>(791,614)</u>
	<u>1,781,504</u>	<u>410,162</u>	<u>2,191,666</u>	<u>2,106,773</u>
 15. MOVEMENT IN FUNDS				
			Net	
		At 1.4.23	movement	At
		£	in funds	31.3.24
			£	£
Unrestricted funds				
General fund		1,697,180	84,324	1,781,504
Restricted funds				
Restricted - Building fund				
		405,913	-	405,913
Restricted-Positive pete		<u>3,680</u>	<u>569</u>	<u>4,249</u>
		<u>409,593</u>	<u>569</u>	<u>410,162</u>
TOTAL FUNDS		<u>2,106,773</u>	<u>84,893</u>	<u>2,191,666</u>

BROMLEY Y

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2024

15. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	2,881,589	(2,797,265)	84,324
Restricted funds			
Restricted-Positive pete	960	(391)	569
TOTAL FUNDS	<u>2,882,549</u>	<u>(2,797,656)</u>	<u>84,893</u>

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	1,315,951	381,229	1,697,180
Restricted funds			
Restricted - Building fund	405,913	-	405,913
Restricted-Positive pete	<u>2,720</u>	<u>960</u>	<u>3,680</u>
	408,633	960	409,593
TOTAL FUNDS	<u>1,724,584</u>	<u>382,189</u>	<u>2,106,773</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	2,800,449	(2,419,220)	381,229
Restricted funds			
Restricted-Positive pete	960	-	960
TOTAL FUNDS	<u>2,801,409</u>	<u>(2,419,220)</u>	<u>382,189</u>

BROMLEY Y

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2024

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

17. TAXATION

As a Charity, Bromley Y is exempt from tax on income and gains falling within Section 505 of the Taxes Act 1988 or S256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

BROMLEY 'Y'

England & Wales - Charity number 291181

Accounts

REGISTERED COMPANY NUMBER: 01844941 (England and Wales)
REGISTERED CHARITY NUMBER: 291181

BROMLEY Y
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

Berringers LLP
Lygon House
50 London Road
Bromley
Kent
BR1 3RA

BROMLEY Y

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for the year ended 31 March 2023**

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BROMLEY Y

**REFERENCE AND ADMINISTRATIVE DETAILS
for the year ended 31 March 2023**

TRUSTEES	Mrs K Morris Dr S Robertson Dr A Beattie Ms C Kane Ms J Monk Mrs L T Hutton Mrs EC Quale Miss F R Anderson (appointed 15.3.2023) Ms J Harper (appointed 1.2.2023) Miss E Gordon (appointed 1.2.2023)
COMPANY SECRETARY	Ms J Monk
REGISTERED OFFICE	17 Ethelbert Road Bromley Kent BR1 1JA
REGISTERED COMPANY NUMBER	01844941 (England and Wales)
REGISTERED CHARITY NUMBER	291181
AUDITORS	Berringers LLP Lygon House 50 London Road Bromley Kent BR1 3RA

BROMLEY Y

REPORT OF THE TRUSTEES for the year ended 31 March 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Bromley Y provides psychological interventions primarily for young people in the London Borough of Bromley. Bromley Y works closely with Bromley CCG, the London Borough of Bromley and CAMHS to achieve its charitable objectives.

Public benefit

The trustees consider that the objectives and aims of the charity described above, enable it to meet its obligations to the Charity Commission by providing support to young people.

ACHIEVEMENT AND PERFORMANCE

This last year has seen the impact of Covid-19 taking its toll on our beneficiaries with an increase in referrals to 3,170 for 2022/23, up by 316 children, young people on 2021/22. The most common age range of those being referred is 14-16 years old, comprising just over a third of referrals over the 2022/23 year. The majority of young people are from white ethnic background, however referral rates from BAME backgrounds are increasing (28.5% compared to an average of around 18% in previous years) in Q4 (2022/23) females comprised 62% of referrals, higher than previous quarters of 56-59%.

The three top sources of referrals were parents/carers, followed by GP's and education. Self-referrals have decreased and there is a gradual increase each year on referrals from social care.

Anxiety, behaviour issues, changes in mood, and an increase in self-harm and verbalised suicidal thoughts were consistently the most common presenting issues. The most common social setting factors were a history of social care involvement and trauma. Not only has the volume increased but complexity and acuity of referrals are high, placing a great deal of pressure on the workforce. Ongoing support to all the workforce has increased over the last year to assist staff as much as possible.

Bromley Y continue to build on our partnership and relationship with education. We have three mental health Support Teams (MHST) working closely with 63 schools in the Borough of Bromley. We cover all the secondary schools and work with the designated leads in all schools to support young people with low to moderate mental health issues.

Bromley Y have established a close working relationship with Bromley CAMHS and are working closely to implement a new integrated single point of access (iSPA) to improve the young person's journey and to ensure that young people are on the right care pathway at the right time. Launch date will be late 2023/early 2024. We continue to work closely with social care and other voluntary sector organisations to improve our offer and to make sure resources are allocated responsibility and where there is greatest need.

Service user satisfaction continues to be positive, but we are striving to improve this through feedback questionnaires, focus groups and bringing in young people to support the changes we are making to our main building, especially the waiting room.

Bromley Y have been reviewing policies and procedures so that these are up to date and in line with our overall governance and accountability. Workforce equality, inclusion and diversity (EDI) continues to be a priority for us as well as making sure we continue to learn, improve and innovate as we move forward. As part of our ongoing work on EDI, Bromley Y has looked at engagement and access for all marginalised groups especially those young people with Special Education Needs and Disabilities (SEND).

BROMLEY Y

REPORT OF THE TRUSTEES for the year ended 31 March 2023

FINANCIAL REVIEW

Financial position

Bromley Y has successfully diversified its funding streams this year with further commissioned services by Bromley Clinical Commissioning Group (CCG) from additional transformation funding, the contract with the Youth Offending Service and training provided to Surrey County Council. This allows us to maintain services offered to young people whilst ensuring a firm financial basis on which to expand further.

We continue to generate new sources of income from provision of Bromley Y services throughout the borough and remain grateful to our community supporters and fundraisers which provide a crucial funding strand.

Principal funding sources

Principal sources of funds continue to be the London Borough of Bromley, The Department of Health and School's work.

Reserves policy

The Reserves Policy is to ensure that the charity maintains sufficient net current assets to cover four months' running expenses.

FUTURE PLANS

Bromley Y will endeavour in its utmost to secure funding going forward so that we continue to deliver services that enable young people and their families to find ways through their difficulties and make the best of their futures.

STRUCTURE, GOVERNANCE AND MANAGEMENT

GOVERNING DOCUMENT

The organisation is a charitable company limited by guarantee number 1844941 and registered as a charity number 291181 under the name Bromley Y. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

RECRUITMENT & APPOINTMENT OF MANAGEMENT COMMITTEE

The directors of the company are also trustees for the purposes of charity law and under the company's Articles are known as members of the Council of Management retire by rotation, by reference to those that have been longest in office since their last election.

TRUSTEE INDUCTION & TRAINING

New trustees are invited and encouraged to attend a series of short training sessions to familiarise themselves with the charity and the context within which it operates. These are jointly led by the Chairman of the Management Committee and the director, and cover:-

- the obligations of Council of Management members
- the main documents which set out the operational framework for the charity including Memorandum and Articles, resourcing and the current financial position as set out in the latest published accounts
- future plans and objectives.

RISK MANAGEMENT

The Council of Management has conducted a review of the major risks to which the charity is exposed and, where appropriate, systems or procedures have been established to mitigate the risks the charity faces. External risks to funding have led to the development of a strategic plan to increase the diversification of funding and income resources. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors to Bromley Y. All procedures are periodically reviewed to ensure they continue to meet the needs of both the charity and legislation. Bromley Y has a Council of Management who meet on, at least, a quarterly basis and are responsible for the strategic direction and policy of the charity. At the present time, the Council consists of eight members from a variety of professional backgrounds, all considered relevant to the charity.

Day-to-day responsibility for the provision of services rests with the directors, who are responsible for ensuring the charity delivers the services specified and that key performance indicators are met.

BROMLEY Y

**REPORT OF THE TRUSTEES
for the year ended 31 March 2023**

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also directors of Bromley Y for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are responsible and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- There is no relevant audit information of which the charitable company's auditor is unaware; and
- The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

AUDITORS

The auditors, Berringers LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 26/9/2023 and signed on its behalf by:


.....
Dr S Robertson - Trustee

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
BROMLEY Y**

Opinion

We have audited the financial statements of Bromley Y (the 'charitable company') for the year ended 31 March 2023 which comprise the Statement of financial activities, the Balance sheet, the Cash flow statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual report, other than the financial statements and our Report of the independent auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the trustees has been prepared in accordance with applicable legal requirements.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
BROMLEY Y**

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic report or in preparing the Report of the trustees.

Responsibilities of trustees

As explained more fully in the Statement of trustees' responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the independent auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and error, we considered the following:

- the nature of the industry, control environment and business performance;
- results of our enquiries to management about their own assessment of the risks of fraud and error;
- the matters discussed among the audit engagement team regarding how and where fraud may occur in the financial statements and any potential indicators of fraud.

Our procedures to respond to risk include the following:

- reviewing the financial statement disclosures and testing to supporting documentation;
- performing analytical procedures to identify any unusual or unexpected areas that may indicate risks of material misstatement due to fraud or error;
- addressing the risk of fraud and error through management override of controls, testing the appropriateness of journals, assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
BROMLEY Y**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Ricky Hutson BSc FCCA ACA (Senior Statutory Auditor)
for and on behalf of Berringers LLP

Lygon House
50 London Road
Bromley
Kent
BR1 3RA

Date: 26/9/2013

BROMLEY Y

**STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 March 2023**

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	10,374	-	10,374	2,541
Charitable activities					
Counselling services	4	113,723	-	113,723	187,932
Service Level Agreements		2,669,620	960	2,670,580	2,006,039
Investment income	3	<u>6,732</u>	-	<u>6,732</u>	<u>726</u>
Total		<u>2,800,449</u>	<u>960</u>	<u>2,801,409</u>	<u>2,197,238</u>
EXPENDITURE ON					
Charitable activities	5				
Counselling services		<u>2,419,220</u>	-	<u>2,419,220</u>	<u>1,972,487</u>
NET INCOME		381,229	960	382,189	224,751
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>1,315,951</u>	<u>408,633</u>	<u>1,724,584</u>	<u>1,499,833</u>
TOTAL FUNDS CARRIED FORWARD		<u>1,697,180</u>	<u>409,593</u>	<u>2,106,773</u>	<u>1,724,584</u>

The notes form part of these financial statements

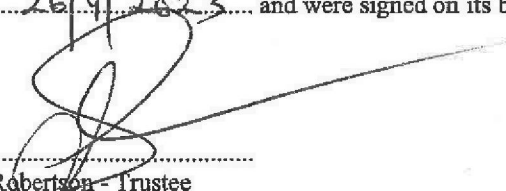
BROMLEY Y

BALANCE SHEET
31 March 2023

	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible assets	11	570,446	564,374
CURRENT ASSETS			
Debtors	12	175,304	120,033
Cash at bank and in hand		<u>2,152,637</u>	<u>2,179,810</u>
		2,327,941	2,299,843
CREDITORS			
Amounts falling due within one year	13	(791,614)	(1,139,633)
NET CURRENT ASSETS		<u>1,536,327</u>	<u>1,160,210</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,106,773</u>	<u>1,724,584</u>
NET ASSETS		<u>2,106,773</u>	<u>1,724,584</u>
FUNDS	15		
Unrestricted funds		1,697,180	1,315,951
Restricted funds		<u>409,593</u>	<u>408,633</u>
TOTAL FUNDS		<u>2,106,773</u>	<u>1,724,584</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 26/9/2023 and were signed on its behalf by:


.....
S Robertson - Trustee

BROMLEY Y**CASH FLOW STATEMENT
for the year ended 31 March 2023**

	Notes	2023 £	2022 £
Cash flows from operating activities			
Cash generated from operations	1	<u>(7,390)</u>	<u>1,526,224</u>
Net cash (used in)/provided by operating activities		<u>(7,390)</u>	<u>1,526,224</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(27,174)	(31,063)
Sale of tangible fixed assets		659	-
Interest received		<u>6,732</u>	<u>726</u>
Net cash used in investing activities		<u>(19,783)</u>	<u>(30,337)</u>
Change in cash and cash equivalents in the reporting period		<u>(27,173)</u>	<u>1,495,887</u>
Cash and cash equivalents at the beginning of the reporting period		<u>2,179,810</u>	<u>683,923</u>
Cash and cash equivalents at the end of the reporting period		<u>2,152,637</u>	<u>2,179,810</u>

The notes form part of these financial statements

BROMLEY Y

**NOTES TO THE CASH FLOW STATEMENT
for the year ended 31 March 2023**

1. CASH FLOWS FROM OPERATING ACTIVITIES

	2023	2022
	£	£
Net income for the reporting period (as per the Statement of financial activities)	382,189	224,751
Adjustments for:		
Depreciation charges	20,381	13,047
Loss on disposal of fixed assets	62	-
Interest received	(6,732)	(726)
(Increase)/decrease in debtors	(55,271)	390,438
(Decrease)/increase in creditors	<u>(348,019)</u>	<u>898,714</u>
Net cash (used in)/provided by operations	<u>(7,390)</u>	<u>1,526,224</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.22	Cash flow	At 31.3.23
	£	£	£
Net cash			
Cash at bank and in hand	<u>2,179,810</u>	<u>(27,173)</u>	<u>2,152,637</u>
	<u>2,179,810</u>	<u>(27,173)</u>	<u>2,152,637</u>
Total	<u>2,179,810</u>	<u>(27,173)</u>	<u>2,152,637</u>

BROMLEY Y

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 March 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Freehold property and property improvements are stated at fair value. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Depreciation is provided on all fixed assets at rates calculated to write each asset down to its estimated residual value evenly over its expected useful life, as follows:-

Fixtures and fittings	over 4 years
Office equipment	over 4 years

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Service level agreements

Service Level Agreements received are included as income in the income and expenditure account in so far as they are attributable to the accounting period. Service Level Agreements received in advance of a future period are carried forward in the balance sheet.

Donations

Donations are included in the income and expenditure account in the accounting period of receipt.

Liabilities

Liabilities are recognised when the charity has an obligation to transfer economic benefits as a result of past transactions or events.

BROMLEY Y

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2023**

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations and gifts	<u>10,374</u>	<u>2,541</u>

3. INVESTMENT INCOME

Interest is brought into account on the date on which it becomes due.

4. INCOME FROM CHARITABLE ACTIVITIES

	2023	2022
	£	£
Fees for the provision of counselling services	113,723	187,932
Service Level Agreements	1,423,523	1,057,881
Mental Health Support Teams	1,247,057	948,158
	<u>2,784,303</u>	<u>2,193,971</u>

Service Level Agreements, included in the above, are as follows:

	2023	2022
	£	£
London Borough of Bromley	904,445	904,445
Bromley Primary Care Trust	-	15,000
Training Funds	158,483	128,363
Other	360,595	10,073
	<u>1,423,523</u>	<u>1,057,881</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 6)	Totals
	£	£	£
Counselling services	<u>2,372,269</u>	<u>46,951</u>	<u>2,419,220</u>

BROMLEY Y

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2023

6. SUPPORT COSTS

	Governance costs £ <u>46,951</u>
Counselling services	

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Auditors' remuneration	3,480	3,480
Depreciation - owned assets	20,381	13,047
Deficit on disposal of fixed assets	<u>62</u>	<u>-</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

9. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	1,856,924	1,470,055
Social security costs	187,946	139,362
Other pension costs	<u>37,703</u>	<u>30,100</u>
	<u>2,082,573</u>	<u>1,639,517</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Administration	18	10
Counselling	<u>47</u>	<u>45</u>
	<u>65</u>	<u>55</u>

In the year, the number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was 1 (2022 - 1).

BROMLEY Y

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2023**

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2,541	-	2,541
Charitable activities			
Counselling services	187,932	-	187,932
Service Level Agreements	2,003,319	2,720	2,006,039
Investment income	<u>726</u>	<u>-</u>	<u>726</u>
Total	<u>2,194,518</u>	<u>2,720</u>	<u>2,197,238</u>
EXPENDITURE ON			
Charitable activities			
Counselling services	<u>1,972,487</u>	<u>-</u>	<u>1,972,487</u>
NET INCOME	222,031	2,720	224,751
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>1,093,920</u>	<u>405,913</u>	<u>1,499,833</u>
TOTAL FUNDS CARRIED FORWARD	<u>1,315,951</u>	<u>408,633</u>	<u>1,724,584</u>

11. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Fixtures and fittings £	Office Equipment £	Totals £
COST					
At 1 April 2022	379,582	145,418	35,947	155,592	716,539
Additions	-	-	3,961	23,213	27,174
Disposals	<u>-</u>	<u>-</u>	<u>-</u>	<u>(824)</u>	<u>(824)</u>
At 31 March 2023	<u>379,582</u>	<u>145,418</u>	<u>39,908</u>	<u>177,981</u>	<u>742,889</u>
DEPRECIATION					
At 1 April 2022	-	-	31,014	121,151	152,165
Charge for year	-	-	2,503	17,878	20,381
Eliminated on disposal	<u>-</u>	<u>-</u>	<u>-</u>	<u>(103)</u>	<u>(103)</u>
At 31 March 2023	<u>-</u>	<u>-</u>	<u>33,517</u>	<u>138,926</u>	<u>172,443</u>
NET BOOK VALUE					
At 31 March 2023	<u>379,582</u>	<u>145,418</u>	<u>6,391</u>	<u>39,055</u>	<u>570,446</u>
At 31 March 2022	<u>379,582</u>	<u>145,418</u>	<u>4,933</u>	<u>34,441</u>	<u>564,374</u>

BROMLEY Y

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2023

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Sundry debtors	152,018	100,037
Prepayments and accrued income	<u>23,286</u>	<u>19,996</u>
	<u>175,304</u>	<u>120,033</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Taxes and social security costs	49,467	-
Sundry creditors	13,783	467,477
Accruals and deferred income	<u>728,364</u>	<u>672,156</u>
	<u>791,614</u>	<u>1,139,633</u>

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund	Restricted funds	2023 Total funds	2022 Total funds
	£	£	£	£
Fixed assets	164,533	405,913	570,446	564,374
Current assets	2,324,261	3,680	2,327,941	2,299,843
Current liabilities	<u>(791,614)</u>	<u>-</u>	<u>(791,614)</u>	<u>(1,139,633)</u>
	<u>1,697,180</u>	<u>409,593</u>	<u>2,106,773</u>	<u>1,724,584</u>

15. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	1,315,951	381,229	1,697,180
Restricted funds			
Restricted - Building fund	405,913	-	405,913
Restricted-Positive pete	<u>2,720</u>	<u>960</u>	<u>3,680</u>
	<u>408,633</u>	<u>960</u>	<u>409,593</u>
TOTAL FUNDS	<u>1,724,584</u>	<u>382,189</u>	<u>2,106,773</u>

BROMLEY Y

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2023**

15. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	2,800,449	(2,419,220)	381,229
Restricted funds			
Restricted-Positive pete	960	-	960
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>2,801,409</u>	<u>(2,419,220)</u>	<u>382,189</u>

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	1,093,920	222,031	1,315,951
Restricted funds			
Restricted - Building fund	405,913	-	405,913
Restricted-Positive pete	-	2,720	2,720
	<hr/>	<hr/>	<hr/>
	405,913	2,720	408,633
TOTAL FUNDS	<u>1,499,833</u>	<u>224,751</u>	<u>1,724,584</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	2,194,518	(1,972,487)	222,031
Restricted funds			
Restricted-Positive pete	2,720	-	2,720
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>2,197,238</u>	<u>(1,972,487)</u>	<u>224,751</u>

BROMLEY Y

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2023**

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

17. TAXATION

As a Charity, Bromley Y is exempt from tax on income and gains falling within Section 505 of the Taxes Act 1988 or S256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

BROMLEY 'Y'

England & Wales - Charity number 291181

Accounts

REGISTERED COMPANY NUMBER: 01844941 (England and Wales)
REGISTERED CHARITY NUMBER: 291181

BROMLEY Y
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

Berringers LLP
Lygon House
50 London Road
Bromley
Kent
BR1 3RA

BROMLEY Y

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for the year ended 31 March 2022**

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BROMLEY Y

**REFERENCE AND ADMINISTRATIVE DETAILS
for the year ended 31 March 2022**

TRUSTEES	Mrs K Morris Dr S Robertson Dr A Beattie Ms C Kane Ms J Monk Mrs L T Hutton Mrs E C Quale (appointed 21.01.22)
COMPANY SECRETARY	Ms J Monk
REGISTERED OFFICE	17 Ethelbert Road Bromley Kent BR1 1JA
REGISTERED COMPANY NUMBER	01844941 (England and Wales)
REGISTERED CHARITY NUMBER	291181
AUDITORS	Berringers LLP Lygon House 50 London Road Bromley Kent BR1 3RA

BROMLEY Y

REPORT OF THE TRUSTEES for the year ended 31 March 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Bromley Y provides psychological interventions primarily for young people in the London Borough of Bromley. Bromley Y works closely with Bromley CCG, the London Borough of Bromley and CAMHS to achieve its charitable objectives.

Public benefit

The trustees consider that the objectives and aims of the charity described above, enable it to meet its obligations to the Charity Commission by providing support to young people.

ACHIEVEMENT AND PERFORMANCE

Bromley Y has gone through another challenging year. Children's mental health and emotional wellbeing is extremely high on everyone's agenda and with growing waiting lists and a limited amount of resources this has been a difficult year to navigate. Referrals continue to be high with twenty a day and some requiring risk and safety calls and careful monitoring. We continue to offer a blended approach to our work with face to face contacts in school and at Ethelbert road as well as other platforms to support the growing need (Microsoft teams/Zoom and calls). Our triage continues to be within 72 hours, however we have seen waiting times for assessment growing to 14 days and assessment to intervention 18 weeks. Any young person waiting does receive a call or information as to how they can be supported while waiting.

The most common referrals were GPs followed by schools then parents/carers. Anxiety, autistic spectrum condition, school refusal, changes in mood, trauma, peer on peer violence and conflict with parents were consistently the most common referrals. The most common social setting factors were a history of social care involvement with domestic abuse being cited. We have also experienced a lot of young people feeling lonely and isolated due to the pandemic.

To manage the need we have expanded group interventions as well as dedicated our focus on mentoring and social prescribing so that young people have an opportunity to have their needs met through different resources. This enables young people to access support either through community activities or through having a mentor who will work with them for up to one year. Our offer also includes workshops, webinars, the signpost which is a text service for young people and more parent/carer involvement. We actively seek the voice of children and young people and their families to support and improve access.

We continue to build on our work and have established a close working relationship with Education especially with the mental health support teams (MHST) and designated mental health leads. We continue to work closely with social care and Bromley CAMHs as well as other voluntary sector organisations.

Service user satisfaction continues to be positive, but we are experiencing more concerns from parents about waiting times.

As part of our ongoing work on black lives matter, Bromley Y has looked at engagement and access for all marginalised groups. We now have three Equality, diversity and inclusion (EDI) coordinators in post to ensure access and to tackle disproportionality and health inequalities.

FINANCIAL REVIEW

Financial position

Bromley Y has successfully diversified its funding streams this year with further commissioned services by Bromley Clinical Commissioning Group (CCG) from additional transformation funding, the contract with the Youth Offending Service and training provided to Surrey County Council. This allows us to maintain services offered to young people whilst ensuring a firm financial basis on which to expand further.

We continue to generate new sources of income from provision of Bromley Y services throughout the borough and remain grateful to our community supporters and fundraisers which provide a crucial funding strand. Principal sources of funds continue to be the London Borough of Bromley, Bromley CCG and School's work.

BROMLEY Y

REPORT OF THE TRUSTEES for the year ended 31 March 2022

FINANCIAL REVIEW

Principal funding sources

Principal sources of funds continue to be the London Borough of Bromley, The Department of Health and School's work.

Reserves policy

The Council of Management has reviewed its Reserve Policy. The revised policy is to ensure that the charity maintains sufficient net current assets to cover four months' running expenses.

FUTURE PLANS

Bromley Y will endeavour in its upmost to secure funding going forward so that we continue to deliver services that enable young people and their families to find ways through their difficulties and make the best of their futures.

STRUCTURE, GOVERNANCE AND MANAGEMENT

GOVERNING DOCUMENT

The organisation is a charitable company limited by guarantee number 1844941 and registered as a charity number 291181 under the name Bromley Y. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

RECRUITMENT & APPOINTMENT OF MANAGEMENT COMMITTEE

The directors of the company are also trustees for the purposes of charity law and under the company's Articles are known as members of the Council of Management retire by rotation, by reference to those that have been longest in office since their last election.

TRUSTEE INDUCTION & TRAINING

New trustees embark on a formal onboarding process which includes an induction, mandatory training and DBS checks. They also have an opportunity to attend other relevant training, events and presentations and have a buddy or coach.

RISK MANAGEMENT

The Council of Management has conducted a review of the major risks to which the charity is exposed and, where appropriate, systems or procedures have been established to mitigate the risks the charity faces. External risks to funding have led to the development of a strategic plan to increase the diversification of funding and income resources. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors to Bromley Y. All procedures are periodically reviewed to ensure they continue to meet the needs of both the charity and legislation. Bromley Y has a Council of Management who meet on, at least, a quarterly basis and are responsible for the strategic direction and policy of the charity. At the present time, the Council consists of eight members from a variety of professional backgrounds, all considered relevant to the charity.

Day-to-day responsibility for the provision of services rests with the directors, who are responsible for ensuring the charity delivers the services specified and that key performance indicators are met.

BROMLEY Y

**REPORT OF THE TRUSTEES
for the year ended 31 March 2022**

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also directors of Bromley Y for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are responsible and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- There is no relevant audit information of which the charitable company's auditor is unaware; and
- The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

AUDITORS

The auditors, Berringers LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 11/10/2022 and signed on its behalf by:

.....
Dr S Robertson - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF BROMLEY Y

Opinion

We have audited the financial statements of Bromley Y (the 'charitable company') for the year ended 31 March 2022 which comprise the Statement of financial activities, the Balance sheet, the Cash flow statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual report, other than the financial statements and our Report of the independent auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the trustees has been prepared in accordance with applicable legal requirements.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF BROMLEY Y

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic report or in preparing the Report of the trustees.

Responsibilities of trustees

As explained more fully in the Statement of trustees' responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the independent auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and error, we considered the following:

- the nature of the industry, control environment and business performance;
- results of our enquiries to management about their own assessment of the risks of fraud and error;
- the matters discussed among the audit engagement team regarding how and where fraud may occur in the financial statements and any potential indicators of fraud.

Our procedures to respond to risk include the following:

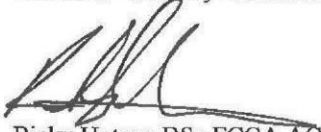
- reviewing the financial statement disclosures and testing to supporting documentation;
- performing analytical procedures to identify any unusual or unexpected areas that may indicate risks of material misstatement due to fraud or error;
- addressing the risk of fraud and error through management override of controls, testing the appropriateness of journals, assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
BROMLEY Y**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Ricky Hutson BSc FCCA ACA (Senior Statutory Auditor)
for and on behalf of Berringers LLP

Lygon House
50 London Road
Bromley
Kent
BR1 3RA

Date:11/16/2022.....

BROMLEY Y

**STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 March 2022**

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	2,541	-	2,541	7,457
Charitable activities					
Counselling services	4	187,932	-	187,932	274,178
Service Level Agreements		2,003,319	2,720	2,006,039	1,685,997
Other trading activities	3	<u>726</u>	<u>-</u>	<u>726</u>	<u>194</u>
Total		2,194,518	2,720	2,197,238	1,967,826
EXPENDITURE ON					
Charitable activities					
Counselling services	5	<u>1,972,487</u>	<u>-</u>	<u>1,972,487</u>	<u>1,748,066</u>
NET INCOME		222,031	2,720	224,751	219,760
RECONCILIATION OF FUNDS					
Total funds brought forward		1,093,920	405,913	1,499,833	1,280,073
TOTAL FUNDS CARRIED FORWARD		<u>1,315,951</u>	<u>408,633</u>	<u>1,724,584</u>	<u>1,499,833</u>

The notes form part of these financial statements

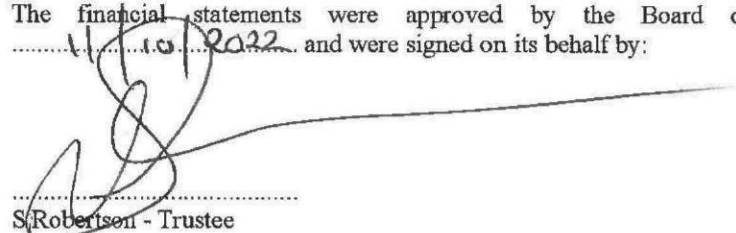
BROMLEY Y

**BALANCE SHEET
31 March 2022**

	Notes	2022 £	2021 £
FIXED ASSETS			
Tangible assets	11	564,374	546,358
CURRENT ASSETS			
Debtors	12	120,033	510,471
Cash at bank and in hand		<u>2,179,810</u>	<u>683,923</u>
		2,299,843	1,194,394
CREDITORS			
Amounts falling due within one year	13	<u>(1,139,633)</u>	<u>(240,919)</u>
NET CURRENT ASSETS		<u>1,160,210</u>	<u>953,475</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,724,584</u>	<u>1,499,833</u>
NET ASSETS		<u>1,724,584</u>	<u>1,499,833</u>
FUNDS			
Unrestricted funds	15	1,315,951	1,093,920
Restricted funds		<u>408,633</u>	<u>405,913</u>
TOTAL FUNDS		<u>1,724,584</u>	<u>1,499,833</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 11/03/2022 and were signed on its behalf by:


.....
S Robertson - Trustee

BROMLEY Y**CASH FLOW STATEMENT
for the year ended 31 March 2022**

	Notes	2022 £	2021 £
Cash flows from operating activities			
Cash generated from operations	1	<u>1,526,950</u>	<u>(38,756)</u>
Net cash provided by/(used in) operating activities		<u>1,526,950</u>	<u>(38,756)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		<u>(31,063)</u>	<u>(10,148)</u>
Net cash used in investing activities		<u>(31,063)</u>	<u>(10,148)</u>
Change in cash and cash equivalents in the reporting period		1,495,887	(48,904)
Cash and cash equivalents at the beginning of the reporting period		<u>683,923</u>	<u>732,827</u>
Cash and cash equivalents at the end of the reporting period		<u><u>2,179,810</u></u>	<u><u>683,923</u></u>

The notes form part of these financial statements

BROMLEY Y

**NOTES TO THE CASH FLOW STATEMENT
for the year ended 31 March 2022**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022	2021
	£	£
Net income for the reporting period (as per the Statement of financial activities)	224,751	219,760
Adjustments for:		
Depreciation charges	13,047	20,177
Decrease/(increase) in debtors	390,438	(171,943)
Increase/(decrease) in creditors	<u>898,714</u>	<u>(106,750)</u>
Net cash provided by/(used in) operations	<u>1,526,950</u>	<u>(38,756)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.21	Cash flow	At 31.3.22
	£	£	£
Net cash			
Cash at bank and in hand	<u>683,923</u>	<u>1,495,887</u>	<u>2,179,810</u>

BROMLEY Y

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 March 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Freehold property and property improvements are stated at fair value. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Other fixed assets are stated at cost less accumulated depreciation. The costs of minor additions or those costing below £1,000 are not capitalised.

Depreciation is provided on all fixed assets at rates calculated to write each asset down to its estimated residual value evenly over its expected useful life, as follows:-

Fixtures and fittings	over 4 years
Office equipment	over 4 years

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Service level agreements

Service Level Agreements received are included as income in the income and expenditure account in so far as they are attributable to the accounting period. Service Level Agreements received in advance of a future period are carried forward in the balance sheet.

Donations

Donations are included in the income and expenditure account in the accounting period of receipt.

Investment income

Interest is brought into account on the date on which it becomes due.

Liabilities

Liabilities are recognised when the charity has an obligation to transfer economic benefits as a result of past transactions or events

BROMLEY Y

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2022**

2. DONATIONS AND LEGACIES		2022	2021
		£	£
Donations and gifts		<u>2,541</u>	<u>7,457</u>
3. OTHER TRADING ACTIVITIES		2022	2021
		£	£
Investment income		<u>726</u>	<u>194</u>
4. INCOME FROM CHARITABLE ACTIVITIES		2022	2021
	Activity	£	£
Fees for the provision of counselling services	Counselling services	187,932	274,178
Service Level Agreements	Service Level Agreements	1,057,881	830,052
Mental Health Support Teams	Service Level Agreements	<u>948,158</u>	<u>855,945</u>
		<u>2,193,971</u>	<u>1,960,175</u>

Service Level Agreements, included in the above, are as follows:

	2022	2021
	£	£
London Borough of Bromley	904,445	516,519
Bromley Primary Care Trust	15,000	226,554
Training Funds	128,363	82,289
Other	<u>10,073</u>	<u>4,690</u>
	<u>1,057,881</u>	<u>830,052</u>

5. CHARITABLE ACTIVITIES COSTS			
	Direct Costs	Support costs (see note 6)	Totals
	£	£	£
Counselling services	<u>1,922,126</u>	<u>50,361</u>	<u>1,972,487</u>

BROMLEY Y

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2022**

6. SUPPORT COSTS

		Governance costs
		£
Counselling services		<u><u>50,361</u></u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Auditors' remuneration	3,480	3,480
Depreciation - owned assets	<u>13,047</u>	<u>20,177</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

9. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	1,470,055	1,352,404
Social security costs	139,362	129,631
Other pension costs	<u>30,100</u>	<u>28,065</u>
	<u><u>1,639,517</u></u>	<u><u>1,510,100</u></u>

The average monthly number of employees during the year was as follows:

	2022	2021
Administration	10	9
Counselling	<u>45</u>	<u>42</u>
	<u><u>55</u></u>	<u><u>51</u></u>

In the year, the number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was 1 (2021 - 1).

BROMLEY Y

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2022**

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	7,457	-	7,457
Charitable activities			
Counselling services	274,178	-	274,178
Service Level Agreements	1,685,997	-	1,685,997
Other trading activities	<u>194</u>	<u>-</u>	<u>194</u>
Total	1,967,826	-	1,967,826
EXPENDITURE ON			
Charitable activities			
Counselling services	<u>1,748,066</u>	<u>-</u>	<u>1,748,066</u>
NET INCOME	219,760	-	219,760
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>874,160</u>	<u>405,913</u>	<u>1,280,073</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>1,093,920</u></u>	<u><u>405,913</u></u>	<u><u>1,499,833</u></u>

11. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Fixtures and fittings £	Office Equipment £	Totals £
COST					
At 1 April 2021	379,582	145,418	32,019	128,457	685,476
Additions	<u>-</u>	<u>-</u>	<u>3,928</u>	<u>27,135</u>	<u>31,063</u>
At 31 March 2022	<u>379,582</u>	<u>145,418</u>	<u>35,947</u>	<u>155,592</u>	<u>716,539</u>
DEPRECIATION					
At 1 April 2021	-	-	29,517	109,601	139,118
Charge for year	<u>-</u>	<u>-</u>	<u>1,497</u>	<u>11,550</u>	<u>13,047</u>
At 31 March 2022	<u>-</u>	<u>-</u>	<u>31,014</u>	<u>121,151</u>	<u>152,165</u>
NET BOOK VALUE					
At 31 March 2022	<u>379,582</u>	<u>145,418</u>	<u>4,933</u>	<u>34,441</u>	<u>564,374</u>
At 31 March 2021	<u>379,582</u>	<u>145,418</u>	<u>2,502</u>	<u>18,856</u>	<u>546,358</u>

BROMLEY Y

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2022**

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			2022	2021
			£	£
Sundry debtors			100,037	480,381
Prepayments and accrued income			<u>19,996</u>	<u>30,090</u>
			<u>120,033</u>	<u>510,471</u>
13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			2022	2021
			£	£
Taxes and social security costs			-	37,195
Sundry creditors			467,477	7,107
Accruals and deferred income			<u>672,156</u>	<u>196,617</u>
			<u>1,139,633</u>	<u>240,919</u>
14. ANALYSIS OF NET ASSETS BETWEEN FUNDS			2022	2021
	Unrestricted	Restricted	Total	Total
	fund	funds	funds	funds
	£	£	£	£
Fixed assets	158,461	405,913	564,374	546,358
Current assets	2,297,123	2,720	2,299,843	1,194,394
Current liabilities	<u>(1,139,633)</u>	<u>-</u>	<u>(1,139,633)</u>	<u>(240,919)</u>
	<u>1,315,951</u>	<u>408,633</u>	<u>1,724,584</u>	<u>1,499,833</u>
15. MOVEMENT IN FUNDS			Net	At
		At 1.4.21	movement	31.3.22
		£	in funds	£
			£	
Unrestricted funds				
General fund		1,093,920	222,031	1,315,951
Restricted funds				
Restricted – Building fund		405,913	-	405,913
Restricted - Positive pete		<u>-</u>	<u>2,720</u>	<u>2,720</u>
		<u>405,913</u>	<u>2,720</u>	<u>408,633</u>
TOTAL FUNDS		<u>1,499,833</u>	<u>224,751</u>	<u>1,724,584</u>

BROMLEY Y

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2022**

15. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	2,194,518	(1,972,487)	222,031
Restricted funds			
Restricted – Positive pete	2,720	-	2,720
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>2,197,238</u>	<u>(1,972,487)</u>	<u>224,751</u>

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	874,160	219,760	1,093,920
Restricted funds			
Restricted – Building fund	405,913	-	405,913
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>1,280,073</u>	<u>219,760</u>	<u>1,499,833</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,967,826	(1,748,066)	219,760
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>1,967,826</u>	<u>(1,748,066)</u>	<u>219,760</u>

BROMLEY Y

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2022**

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

17. TAXATION

As a Charity, Bromley Y is exempt from tax on income and gains falling within Section 505 of the Taxes Act 1988 or S256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

BROMLEY 'Y'

England & Wales - Charity number 291181

Accounts

REGISTERED COMPANY NUMBER: 01844941 (England and Wales)
REGISTERED CHARITY NUMBER: 291181

BROMLEY Y

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

**Berringers LLP
Lygon House
50 London Road
Bromley
Kent
BR1 3RA**

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for the year ended 31 March 2021

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Detailed statement of financial activities	19 to 20

BROMLEY Y

**REFERENCE AND ADMINISTRATIVE DETAILS
for the year ended 31 March 2021**

TRUSTEES

A J Gore (resigned 19.11.2020)
Mrs K Morris
Alderman E Noad (resigned 19.11.2020)
Dr S Robertson
Dr A Beattie
Ms C Kane
Ms J Monk
Miss H Harper (resigned 28.7.2020)
Mrs L T Hutton (appointed 28.7.2020)

COMPANY SECRETARY

Ms J Monk

REGISTERED OFFICE

17 Ethelbert Road
Bromley
Kent
BR1 1JA

REGISTERED COMPANY NUMBER 01844941 (England and Wales)

REGISTERED CHARITY NUMBER 291181

AUDITORS

Berringers LLP
Lygon House
50 London Road
Bromley
Kent
BR1 3RA

BROMLEY Y
REPORT OF THE TRUSTEES
for the year ended 31 March 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Bromley Y provides psychological interventions primarily for young people in the London Borough of Bromley. Bromley Y works closely with Bromley CCG, the London Borough of Bromley and CAMHS to achieve its charitable objectives.

Public benefit

The trustees consider that the objectives and aims of the charity described above, enable it to meet its obligations to the Charity Commission by providing support to young people.

ACHIEVEMENT AND PERFORMANCE

This year Bromley Y went through one of its biggest challenges with the pandemic and a tender process. The service initially saw a decline in referrals as schools closed, Ethelbert road was closed, and the workforce changed its delivery of services to remote working. Bromley Y adhered to a business continuity plan for COVID 19. However, once the schools returned referrals increased and there has been a steady increase of daily referrals. All referrals were triaged in 72 hours and assessed within 6 weeks. Business was open as usual but through remote working and take up from young people and families was very good.

The most common referrals were GPs followed by schools then parents/carers. Anxiety, changes in mood, trauma and conflict with parents were consistently the most common referrals. The most common social setting factors were a history of social care involvement with domestic abuse being cited.

The traded schools service offered face to face work when schools started to open and towards the end of this year staff had returned to Ethelbert road for team meetings, supervision and line management. Government COVID 19 guidelines were fully observed with staff mental wellbeing being a high focus for the Director and Board of Trustees.

On the 14th of January 2021 Bromley Y was awarded the new Bromley Children's and Young People's Mental and Emotional Health contract with a start date of the 1st of April. This contract award is for 5 years plus extensions of 2 years and a further 2 years depending on impact and outcomes. We are delighted with this award as this will give the service an opportunity to really make a difference regarding children's emotional wellbeing.

We continue to build on our work and have established a close working relationship with Bromley CAMHS, Social Care and other voluntary sector organisations. We have purchased a new digital offer called Lumin Nova and developed the mentoring service to start to work in targeted schools in the Borough and in Essex and Twickenham.

Service user satisfaction continues to be positive, but we are striving to improve this with the appointment of a youth ambassador role and young trustees.

We have been reviewing our processes, information and website and have a new and exciting partnership with Orpington Rovers to establish links with sport. As part of our ongoing work on black lives matter, Bromley Y has looked at engagement and access for all marginalised groups.

BROMLEY Y

REPORT OF THE TRUSTEES for the year ended 31 March 2021

FINANCIAL REVIEW

Financial position

Bromley Y has successfully diversified its funding streams this year with further commissioned services by Bromley Clinical Commissioning Group (CCG) from additional transformation funding, the contract with the Youth Offending Service and training provided to Surrey County Council. This allows us to maintain services offered to young people whilst ensuring a firm financial basis on which to expand further.

We continue to generate new sources of income from provision of Bromley Y services throughout the borough and remain grateful to our community supporters and fundraisers which provide a crucial funding strand.

Principal sources of funds continue to be the London Borough of Bromley, Bromley CCG and School's work.

Principal funding sources

Principal sources of funds continue to be the London Borough of Bromley, The Department of Health and School's work.

Reserves policy

The Council of Management has reviewed its Reserve Policy. The revised policy is to ensure that the charity maintains sufficient net current assets to cover four months' running expenses.

FUTURE PLANS

Bromley Y will endeavour in its utmost to secure funding going forward so that we continue to deliver services that enable young people and their families to find ways through their difficulties and make the best of their futures.

STRUCTURE, GOVERNANCE AND MANAGEMENT

GOVERNING DOCUMENT

The organisation is a charitable company limited by guarantee number 1844941 and registered as a charity number 291181 under the name Bromley Y. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

RECRUITMENT & APPOINTMENT OF MANAGEMENT COMMITTEE

The directors of the company are also trustees for the purposes of charity law and under the company's Articles are known as members of the Council of Management retire by rotation, by reference to those that have been longest in office since their last election.

TRUSTEE INDUCTION & TRAINING

New trustees are invited and encouraged to attend a series of short training sessions to familiarise themselves with the charity and the context within which it operates. These are jointly led by the Chairman of the Management Committee and the director, and cover:-

- the obligations of Council of Management members
- the main documents which set out the operational framework for the charity including Memorandum and Articles, resourcing and the current financial position as set out in the latest published accounts
- future plans and objectives.

REPORT OF THE TRUSTEES
for the year ended 31 March 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT
RISK MANAGEMENT

The Council of Management has conducted a review of the major risks to which the charity is exposed and, where appropriate, systems or procedures have been established to mitigate the risks the charity faces. External risks to funding have led to the development of a strategic plan to increase the diversification of funding and income resources. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors to Bromley Y. All procedures are periodically reviewed to ensure they continue to meet the needs of both the charity and legislation. Bromley Y has a Council of Management who meet on, at least, a quarterly basis and are responsible for the strategic direction and policy of the charity. At the present time, the Council consists of eight members from a variety of professional backgrounds, all considered relevant to the charity.

Day-to-day responsibility for the provision of services rests with the directors, who are responsible for ensuring the charity delivers the services specified and that key performance indicators are met.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also directors of Bromley Y for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are responsible and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- There is no relevant audit information of which the charitable company's auditor is unaware; and
- The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

AUDITORS

The auditors, Berringers LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 26/10/21 and signed on its behalf by:

.....
Dr S Robertson - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF BROMLEY Y

Opinion

We have audited the financial statements of Bromley Y (the 'charitable company') for the year ended 31 March 2021 which comprise the Statement of financial activities, the Balance sheet, the Cash flow statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual report, other than the financial statements and our Report of the independent auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- ~~we have not received all the information and explanations we require for our audit; or~~
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic report or in preparing the Report of the trustees.

Responsibilities of trustees

As explained more fully in the Statement of trustees' responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the independent auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and error, we considered the following:

- the nature of the industry, control environment and business performance;
- results of our enquiries to management about their own assessment of the risks of fraud and error;
- the matters discussed among the audit engagement team regarding how and where fraud may occur in the financial statements and any potential indicators of fraud.

Our procedures to respond to risk include the following:

- reviewing the financial statement disclosures and testing to supporting documentation;
- performing analytical procedures to identify any unusual or unexpected areas that may indicate risks of material misstatement due to fraud or error;
- addressing the risk of fraud and error through management override of controls, testing the appropriateness of journals, assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
BROMLEY Y**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



John Cardnell BSc FCA (Senior Statutory Auditor)

for and on behalf of Berringers LLP

Lygon House

50 London Road

Bromley

Kent

BR1 3RA

Date: 26.10.2021

BROMLEY Y

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 March 2021

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	7,457	-	7,457	6,311
Charitable activities					
Counselling services	4	274,178	-	274,178	159,317
Service Level Agreements		1,685,997	-	1,685,997	1,727,657
Other trading activities	3	194	-	194	1,546
Total		1,967,826	-	1,967,826	1,894,831
EXPENDITURE ON					
Charitable activities	5				
Counselling services		1,748,066	-	1,748,066	1,589,710
NET INCOME		219,760	-	219,760	305,121
RECONCILIATION OF FUNDS					
Total funds brought forward		874,160	405,913	1,280,073	974,952
TOTAL FUNDS CARRIED FORWARD		1,093,920	405,913	1,499,833	1,280,073

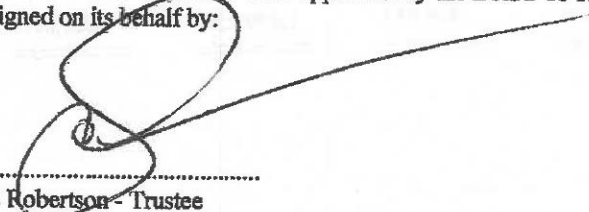
The notes form part of these financial statements

BALANCE SHEET
31 March 2021

	Notes	2021 £	2020 £
FIXED ASSETS			
Tangible assets	11	546,358	556,387
CURRENT ASSETS			
Debtors	12	510,471	338,528
Cash at bank and in hand		683,923	732,827
		<u>1,194,394</u>	<u>1,071,355</u>
CREDITORS			
Amounts falling due within one year	13	(240,919)	(347,669)
NET CURRENT ASSETS			
		<u>953,475</u>	<u>723,686</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		1,499,833	1,280,073
NET ASSETS			
		<u>1,499,833</u>	<u>1,280,073</u>
FUNDS			
Unrestricted funds	15	1,093,920	874,160
Restricted funds		405,913	405,913
TOTAL FUNDS			
		<u>1,499,833</u>	<u>1,280,073</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 26/10/21 and were signed on its behalf by:


.....
S Robertson - Trustee

The notes form part of these financial statements

BROMLEY Y**CASH FLOW STATEMENT
for the year ended 31 March 2021**

	Notes	2021 £	2020 £
Cash flows from operating activities			
Cash generated from operations	1	<u>(38,756)</u>	<u>355,080</u>
Net cash (used in)/provided by operating activities		<u>(38,756)</u>	<u>355,080</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		<u>(10,148)</u>	<u>(26,980)</u>
Net cash used in investing activities		<u>(10,148)</u>	<u>(26,980)</u>
Change in cash and cash equivalents in the reporting period		<u>(48,904)</u>	<u>328,100</u>
Cash and cash equivalents at the beginning of the reporting period		<u>732,827</u>	<u>404,727</u>
Cash and cash equivalents at the end of the reporting period		<u><u>683,923</u></u>	<u><u>732,827</u></u>

The notes form part of these financial statements

NOTES TO THE CASH FLOW STATEMENT
for the year ended 31 March 2021

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2021	2020
	£	£
Net income for the reporting period (as per the Statement of financial activities)	219,760	305,121
Adjustments for:		
Depreciation charges	20,177	20,449
Increase in debtors	(171,943)	(163,572)
(Decrease)/increase in creditors	(106,750)	193,082
Net cash (used in)/provided by operations	<u>(38,756)</u>	<u>355,080</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.20	Cash flow	At 31.3.21
	£	£	£
Net cash			
Cash at bank and in hand	732,827	(48,904)	683,923
	732,827	(48,904)	683,923
Total	732,827	(48,904)	683,923

The notes form part of these financial statements

BROMLEY Y

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 March 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Freehold property and property improvements are stated at fair value. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Other fixed assets are stated at cost less accumulated depreciation. The costs of minor additions or those costing below £1,000 are not capitalised.

Depreciation is provided on all fixed assets at rates calculated to write each asset down to its estimated residual value evenly over its expected useful life, as follows:-

Fixtures and fittings	over 4 years
Office equipment	over 4 years

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Service level agreements

Service Level Agreements received are included as income in the income and expenditure account in so far as they are attributable to the accounting period. Service Level Agreements received in advance of a future period are carried forward in the balance sheet.

Donations

Donations are included in the income and expenditure account in the accounting period of receipt.

Investment income

Interest is brought into account on the date on which it becomes due. Rental income is recognised on an accruals basis.

Liabilities

Liabilities are recognised when the charity has an obligation to transfer economic benefits as a result of past transactions or events

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2021

2. DONATIONS AND LEGACIES

	2021	2020
	£	£
Donations and gifts	7,457	6,311
	<u>7,457</u>	<u>6,311</u>

3. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Investment income	194	1,546
	<u>194</u>	<u>1,546</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2021	2020
		£	£
Fees for the provision of counselling services	Counselling services	274,178	159,317
Service Level Agreements	Service Level Agreements	830,052	1,072,480
Trailblazer project	Service Level Agreements	855,945	655,177
		<u>1,960,175</u>	<u>1,886,974</u>

Service Level Agreements, included in the above, are as follows:

	2021	2020
	£	£
London Borough of Bromley	516,519	494,429
Bromley Primary Care Trust	226,554	507,575
Training Funds	82,289	70,676
Other	4,690	-
	<u>830,052</u>	<u>1,072,680</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 6)	Totals
	£	£	£
Counselling services	1,662,070	85,996	1,748,066
	<u>1,662,070</u>	<u>85,996</u>	<u>1,748,066</u>

BROMLEY Y

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2021**

6. SUPPORT COSTS

	Governance costs
	£
Counselling services	<u>85,996</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Auditors' remuneration	3,480	3,420
Depreciation - owned assets	20,177	20,449
Other operating leases	-	18,192
	<u> </u>	<u> </u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

9. STAFF COSTS

	2021	2020
	£	£
Wages and salaries	1,352,404	1,239,819
Social security costs	129,631	114,564
Other pension costs	28,065	22,365
	<u>1,510,100</u>	<u>1,376,748</u>

The average monthly number of employees during the year was as follows:

	2021	2020
Administration	9	9
Counselling	42	38
	<u>51</u>	<u>47</u>

In the year, the number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was 1 (2020 - 1).

BROMLEY
NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2021

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	6,311	-	6,311
Charitable activities			
Counselling services	159,317	-	159,317
Service Level Agreements	1,727,657	-	1,727,657
Other trading activities	1,546	-	1,546
Total	1,894,831	-	1,894,831
EXPENDITURE ON			
Charitable activities			
Counselling services	1,589,710	-	1,589,710
NET INCOME	305,121	-	305,121
RECONCILIATION OF FUNDS			
Total funds brought forward	569,039	405,913	974,952
TOTAL FUNDS CARRIED FORWARD	874,160	405,913	1,280,073

11. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Fixtures and fittings £	Office Equipment £	Totals £
COST					
At 1 April 2020	379,582	145,418	32,019	118,309	675,328
Additions	-	-	-	10,148	10,148
At 31 March 2021	379,582	145,418	32,019	128,457	685,476
DEPRECIATION					
At 1 April 2020	-	-	28,266	90,675	118,941
Charge for year	-	-	1,251	18,926	20,177
At 31 March 2021	-	-	29,517	109,601	139,118
NET BOOK VALUE					
At 31 March 2021	379,582	145,418	2,502	18,856	546,358
At 31 March 2020	379,582	145,418	3,753	27,634	556,387

BROMLEY Y

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2021

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Sundry debtors	480,381	322,703
Prepayments and accrued income	30,090	15,825
	<u>510,471</u>	<u>338,528</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Taxes and social security costs	37,195	36,314
Sundry creditors	7,107	13,819
Accruals and deferred income	196,617	297,536
	<u>240,919</u>	<u>347,669</u>

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund	Restricted fund	2021 Total funds	2020 Total funds
	£	£	£	£
Fixed assets	140,445	405,913	546,358	556,387
Current assets	1,194,394	-	1,194,394	1,071,355
Current liabilities	(240,919)	-	(240,919)	(347,669)
	<u>1,093,920</u>	<u>405,913</u>	<u>1,499,833</u>	<u>1,280,073</u>

15. MOVEMENT IN FUNDS

	At 1.4.20	Net movement in funds	At 31.3.21
	£	£	£
Unrestricted funds			
General fund	874,160	219,760	1,093,920
Restricted funds			
Restricted - Building fund	405,913	-	405,913
TOTAL FUNDS	<u>1,280,073</u>	<u>219,760</u>	<u>1,499,833</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2021

15. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,967,826	(1,748,066)	219,760
TOTAL FUNDS	<u>1,967,826</u>	<u>(1,748,066)</u>	<u>219,760</u>

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
Unrestricted funds			
General fund	569,039	305,121	874,160
Restricted funds			
Restricted - Building fund	405,913	-	405,913
TOTAL FUNDS	<u>974,952</u>	<u>305,121</u>	<u>1,280,073</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,894,831	(1,589,710)	305,121
TOTAL FUNDS	<u>1,894,831</u>	<u>(1,589,710)</u>	<u>305,121</u>

BROMLEY Y

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2021**

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

17. TAXATION

As a Charity, Bromley Y is exempt from tax on income and gains falling within Section 505 of the Taxes Act 1988 or S256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.