

Charity No - 291104

WEST NORFOLK MUSIC CENTRE
TRUSTEES REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020

MAPUS-SMITH & LEMMON LLP
CHARTERED ACCOUNTANTS
KING'S LYNN

WEST NORFOLK MUSIC CENTRE

Charity No - 291104

**REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020**

Contents	Page
Legal and administrative information	1
Trustees report	2
Accountants report	3
Statement of financial activities	4
Balance sheet	5
Notes to the accounts	6-7

WEST NORFOLK MUSIC CENTRE

Charity No - 291104

LEGAL AND ADMINISTRATIVE INFORMATION

Registered Office of Charity	3 The Howards North Wootton Kings Lynn Norfolk PE30 3RS
Registered Charity Number	291104
Charity Principal Office	3 The Howards North Wootton Kings Lynn Norfolk PE30 3RS
Independent Examiner	Mapus-Smith & Lemmon LLP 48 King Street King's Lynn Norfolk PE30 1HE
Trustees	Mr Derek Stringer Mr Toby Winteringham Mrs Sarah-Jane Napper Mr Paul Dennis Mrs Alison Miller Mr Conrad Meehan Mrs Sarah-Jane Dix Ms Kim Keates Mr William Vyse

**WEST NORFOLK MUSIC CENTRE
TRUSTEES REPORT FOR THE YEAR TO 31 AUGUST 2020**

Charity No - 291104

The trustees present their report along with the financial statements of the charity for the year ended 31 August 2020.

Statement of trustee's responsibilities

Charity law requires the trustees to prepare accounts that give a true and fair view of the state of affairs of the charity and of its income and expenditure for the financial year. In doing so, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
-
- state whether applicable accounting standards and statements of recommended financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the accounts comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Legal status & organisation

The charity was founded on 6th March 1985. The Governing instruments under which the charity operates is the deed dated 24th September 1980 as amended by supplemental deed 26th January 1985 and scheme dated 4th October 1988, as amended on 10th June 1997 as amended on 17th June 2019 and 31st July 2019. The organisation is a registered charity (Charity Number 291104).

Other administrative details are as shown on page 1.

Structure, governance and management

The trustees are responsible for the governance of the charity and ensure that it pursues the objects for which it was founded.

New trustees, being qualified by experience, are appointed by recommendation of the current trustees, or by proposal of a current trustee entitled to vote at a meeting of the charity.

Objectives and activities of the charity for the public benefit

The Trustees have had regard to the Charity Commission's guidance on public benefit and have sought to ensure that all activities undertaken have been in line with the charity's objectives.

The main objectives of the charity are:

To advance the education of the public in the arts and sciences and in particular the art and science of music by the provision of tuition.

Achievements and Performance


The charity has continued to implement its policy of continued tuition of music to all age groups.

Financial Review, Investment Policy and Reserves

The attached documents demonstrate in financial terms the activities of the charity for the past year.

As can be seen the charity has a surplus on un-restricted funds in the current year of £34,232 compared to £385,135 surplus in the prior year. Accumulated unrestricted funds carried forward are £432,802 (2019 - £398,570), this level of funds is seen as satisfactory in order for the charity to continue meeting its objectives.

On behalf of the Trustees


JPT WINTERINGHAM

22-06-21

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF WEST NORFOLK
MUSIC CENTRE**

I report on the accounts of the Trust for the period ended 31 August 2020, which are set out on pages 5 to 9.

Respective responsibilities of trustees and independent examiner

The trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act), and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act, and
- to state whether particular matters have come to my attention

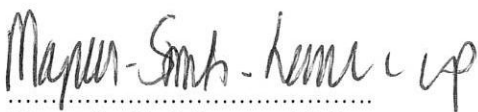
Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiners statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the trustees have not met the requirements to ensure that:
 - a) proper accounting records are kept (in accordance with section 130 of the 2011 Act); and
 - b) accounts are prepared which agree with the accounting records and comply with the accounting requirements of the 2011 Act; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mapus-Smith & Lemmon LLP

Chartered Accountants
48 King Street
Kings Lynn
Norfolk
PE30 1HE

Date 22.6.2021

WEST NORFOLK MUSIC CENTRE

Charity No - 291104

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 AUGUST 2020

	Notes	Un- Restricted Funds	2020 Total	2019 Total
		£	£	£
INCOMING RESOURCES				
Fees from students		29,371	29,371	34,563
Surplus from open evenings		387	387	1,299
Surplus from refreshment sales		1,098	1,098	1,564
Donations		78	78	144
Hire of instruments		290	290	24
(Deficit)/Surplus on sales of reeds		(101)	(101)	(71)
Surplus from student's exams		217	217	210
Michael Janson Legacy		39,154	39,154	380,604
Other income		326	326	546
Total incoming resources		70,818	70,818	418,884
Sundry income		58	58	230
Interest received		-	-	-
		70,875	70,875	419,114
Expenses				
Adjustment to stock		-	-	(44)
Tutorial and staff payments		30,906	30,906	34,836
Rent		2,070	2,070	(3,554)
Insurance		132	132	132
Repairs and renewals		4	4	316
Postage, telephone and stationery		110	110	52
Accountancy		156	156	156
Sundry expenses		3,223	3,223	2,030
		36,601	36,601	33,924
Other Costs				
Depreciation		42	42	56
		42	42	56
Total resources expended		36,643	36,643	33,980
Net surplus/(deficit) for the year	2	34,232	34,232	385,135

WEST NORFOLK MUSIC CENTRE

Charity No - 303959

BALANCE SHEET AS AT 31 AUGUST 2020

	Notes	2020 £	2019 £
Fixed Assets	3	125	167
Current Assets			
Stocks		713	713
Debtors		-	-
Bank current accounts		71,437	102,636
Investments		361,134	295,504
Cash in hand		30	30
		<u>433,314</u>	<u>398,883</u>
Current Liabilities			
Sundry creditors and accruals	4	<u>636</u>	<u>480</u>
Net Current Assets		432,677	398,403
Total Assets less Current Liabilities		<u><u>432,802</u></u>	<u><u>398,570</u></u>
FUNDS			
Accumulation of unrestricted funds	5	432,802	398,570
Total Charity Funds		<u><u>432,802</u></u>	<u><u>398,570</u></u>

The accounts were approved by the trustees on June 4th 2021 and are signed on their behalf by:


(CHAIRMAN)

D.E. STRINGER.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR TO 31 AUGUST 2020

1. Accounting policies

The significant accounting policies used in the preparation of these financial statements are:-

1.1 Basis of accounting

The financial statements are prepared in accordance with applicable accounting standards and on the basis that the charity can continue to operate as a going concern. The trustees believe this basis to be appropriate as the music centre has sufficient funds available to finance its operations for the foreseeable future.

The music centre has prepared its financial statements in accordance with the requirements of the Charities Act 2011 and the statement of recommended practice Accounting and Reporting by Charities (SORP 2005) and applicable UK Accounting Standard.

1.2 Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Incoming Resources comprises principally of tuition income and event income.

Donations and grants

Income from donations and grants are included in incoming resources when these are receivable.

Interest receivable

Interest is included when receivable by the charity.

1.3 Resources expended

Expenditure is recognised when a liability is incurred. Contractual arrangements and performance related grants are recognised as goods or services are supplied. Other grant payments are recognised when a constructive obligation arises that results in the payment being unavoidable.

- Costs of generating funds are those costs incurred in trading activities that raise funds.
- Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with the constitutional and statutory requirements.

1.4 Funds Structure

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are against the specific fund. The aim and use of each restricted fund is set out in the notes of the financial statements.

WEST NORFOLK MUSIC CENTRE

Charity No - 291104

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR TO 31 AUGUST 2020

2. Net Expenditure for the year

This is stated after charging:

	2020 £	2019 £
Accountancy and bookkeeping	156	156

3. Fixed Assets

	Plant and machinery £	Total £
Cost		
At 1 September 2019	12,573	12,573
Additions in the year	-	-
At 31 August 2019	12,573	12,573
Depreciation		
At 1 September 2018	12,406	12,350
Charge for the year	42	56
At 31 August 2019	12,448	12,406
Net Book Value		
At 31 August 2019	125	167
At 1 September 2018	167	223

4. Creditors

	2020 £	2019 £
Trade creditors	636	480
Accruals	150	150
	786	630

5. Movement in funds

	At 1 September 2019 £	Incoming Resources (inc. gains) £	Outgoing Resources £	Transfers £	At 31 August 2020 £
Restricted funds:					
Total restricted funds	-	-	-	-	-
Unrestricted funds:					
General funds	398,570	70,875	(36,643)	-	432,802
Total funds	398,570	70,875	(36,643)	-	432,802

Restricted Funds

There were no restricted funds to account for in the current or preceeding period.