

REPORT OF THE TRUSTEES AND

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

FOR

MADINA MOSQUE TRUST

Prestons & Jacksons Partnership LLP
Statutory Auditors
364 - 368 Cranbrook Road
Ilford
Essex
IG2 6HY

MADINA MOSQUE TRUST

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MADINA MOSQUE TRUST

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To advance the religion of Islam, by means of, but not exclusive to, promoting the teachings and tenets of Islam, in accordance with the Sunni Hanafi School of Thought, provision of facilities for worship, and provision of facilities for Islamic education, the public celebration of religious festivals and the distribution of literature on the Islamic faith to enlighten others. To promote any other charitable purpose for the benefit of Muslims and wider community.

Our aim is to provide a facility where Muslims can worship and to provide a community facility for all the community of Clapton. Our long-term ambition is to help make our area a peaceful, vibrant and harmonious community.

Public Benefits

The trustees confirm that they have complied with the duty in section 4 of the Charities Act 2006 to have due regard to public benefit guidance published by the Commission in determining the activities undertaken by the Charity.

MADINA MOSQUE TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

OBJECTIVES AND ACTIVITIES

Significant activities and Public Benefits

The charity carries out a wide range of activities in pursuance of its charitable aims. The trustees consider that these activities, summarized below, provide benefit both to our students and the wider community of Clapton, London.

Children's Classes: The charity operates Supplementary School classes on the weekdays catering for approximately 200 students ranging between the ages of 5 - 16.

Hifdh Classes (Qur'an Memorisation Programme): Memorisation of the Qur'an is considered an important element of religious education and training and therefore we continue to provide this facility for our students. We currently have approximately 20 students enrolled onto this programme.

Hifdh Graduation: we held a graduation ceremony to celebrate the marvellous achievement of a student in completing the memorisation of the Qur'an, which was attended and enjoyed by more than 300 people.

Ramadan Night Prayers (Tarawih): Two of our Qur'an memorisation programme students lead a large congregation in nightly prayers impeccably for the full month of Ramadan. Many within the congregations were impressed by the quality of their recitation and the strength of their memorisation, despite their young age.

Throughout Ramadan, we also held iftar meals in the Masjid. This provided great support to the overseas students and asylum seekers.

Educational Programmes: At the trust, we hold monthly educational programmes for the students who have left the classes.

Evening Adult Classes: We also operate numerous classes for both male and female adults within the community tailored to their requirements and needs. These include beginner Qur'an classes for adults and other classes focusing on other sciences

Marriage and burial Services

We provide marriage and burial services.

Strategies

We want to make our Mosque an accessible and welcoming venue where all Muslims, or those who wish to know more about our faith can gather together to learn about their religion and worship. The Mosque is open at all times with daily prayers, the Friday prayers being a focus of our activities.

An important part of our strategy is community welfare and education. All our community facilities and activities including classes and seminars are advertised and we welcome the participation of all in our local community.

Going Concern

The trustees consider that they have sufficient funds and financial support from the community to continue operations for the next twelve months. It is for this reason they consider the charity to be a going concern.

Volunteers

Most of the charity's activities involve volunteers in the delivery of its activities. We are, as always, grateful to these volunteers in making the activities of our centre a spiritual and pleasant experience for the public.

MADINA MOSQUE TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

FINANCIAL REVIEW

Reserves policy

Reserves are needed to bridge the gap between the spending and receiving of income and to cover unplanned emergency repairs and other expenditure. The trust average monthly spending was £18,230 (2021:£16,597) per month during year ended 31st March 2022.

The trustees consider that the ideal level of reserves would cover six months spending which is approximately £111,000 (2021: £100,000). The unrestricted carried forward reserves come to £6,058,759 (2021: Unrestricted Funds £3,871,762 and Restricted Funds £1,005,439) with cash at bank of £186,959 (2021: £540,466) at the year end 31 March 2022. The trustees consider the trust is in a healthy position to continue support the charity objectives.

Going concern

The trustees consider the charity to have sufficient funds to continue in operations for a period of twelve months. The trustees therefore consider the charity to be a going concern.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is registered as a Charity with Charity Commission for England and Wales.

The charity is governed by trustees and the executive committee, made up of the trustees and the management committee, who are responsible for the effective management of the organisation. Meetings are held on a regular basis.

Recruitment and appointment of new trustees

The existing trustees are responsible for the recruitment of new trustees. In selecting new trustees, we seek to identify people who are committed individuals whose views are aligned to the charity's vision in addition to being able to offer relevant skills and experience.

Potential trustees are invited to attend trustees' meetings to meet the trustees and have an informal interview and are given more details about the charity's aims and activities and, if all agree, they are then proposed as new trustees at the subsequent trustees' meeting.

This process allows due consideration of the person's eligibility, personal competence, specialist knowledge and skills.

Organisational structure

The charity trustees are responsible for the general control and management of the charity. The trustees meet together as a body and are responsible for the overall governance. The management committee oversees the management and day to day running of the charity. To organise the governance of the charity, the trustees are in the process of setting up a number of sub-committees to delegate key areas of responsibility.

The day-to-day management of the charity and administration of the projects are controlled by the management committee.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

291089

MADINA MOSQUE TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

Principal address

2a Leabridge Road
Clapton
London
E5 9QD

Trustees

Abdul Hai Saccha
Sabbir Baiyat
Yusuf Ali Mangera
Adam Varachia
Ebrahim Patel
Mohamed Suleman Pirbhai
Abdul Rahman Patel
Sabbir Patel
Yusuf Hajat

Management Committee

Gulam Hussain Mangera (Chairman)
Ilyas Anish Lakhi
Badre-Alam Laher (Secretary)
Zakariya Ahmed
Suleman Ahmed Patel (Treasurer)
M. Salim Patel
Abdul Sattar Kaji
Ishaq Anis Lakhi
Saeed Ahmed Ravat
Zaid Patel
Ismail Mohammed Patel

Auditors

Prestons & Jacksons Partnership LLP
Statutory Auditors
364 - 368 Cranbrook Road
Ilford
Essex
IG2 6HY

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

MADINA MOSQUE TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 30-7-24 and signed on its behalf by:

Q. Anwar
Trustee

ABDUL HAI SACCHA

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF MADINA MOSQUE TRUST

Opinion

We have audited the financial statements of Madina Mosque Trust (the 'charity') for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2022 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF MADINA MOSQUE TRUST

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedure in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

We obtained understanding of the legal and regulatory framework applicable to the entity and how it complies with framework by discussing with senior management and checking compliance with the regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF MADINA MOSQUE TRUST

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Prestons & Jacksons Partnership LLP

Statutory Auditors

364 - 368 Cranbrook Road

Ilford

Essex

IG2 6HY

Date:31-7-24.....

MADINA MOSQUE TRUST

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted funds £	Restricted fund £	31.3.22 Total funds £	31.3.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	70,183	-	70,183	41,809
Other trading activities	3	95,695	-	95,695	74,176
Investment income	4	134,434	-	134,434	130,534
Total		300,312	-	300,312	246,519
EXPENDITURE ON					
Raising funds					
Other trading activities	5	13,364	-	13,364	10,185
Investment management costs	6	4,325	-	4,325	-
		17,689	-	17,689	10,185
Charitable activities	7				
Fund raising Activities		-	-	-	186,875
Administration		6,839	-	6,839	2,109
Charitable Activities		194,226	-	194,226	-
Total		218,754	-	218,754	199,169
NET INCOME		81,558	-	81,558	47,350
Transfers between funds	17	1,005,439	(1,005,439)	-	-
Other recognised gains/(losses)					
Gains on revaluation of fixed assets		1,100,000	-	1,100,000	-
Net movement in funds		2,186,997	(1,005,439)	1,181,558	47,350
RECONCILIATION OF FUNDS					
Total funds brought forward		3,871,762	1,005,439	4,877,201	4,829,851
TOTAL FUNDS CARRIED FORWARD		6,058,759	-	6,058,759	4,877,201

The notes form part of these financial statements

MADINA MOSQUE TRUST

BALANCE SHEET 31 MARCH 2022

	Notes	31.3.22 £	31.3.21 £
FIXED ASSETS			
Tangible assets	13	837,792	845,980
Investment property	14	5,052,187	3,500,000
		<u>5,889,979</u>	<u>4,345,980</u>
CURRENT ASSETS			
Cash at bank and in hand		186,959	540,466
CREDITORS			
Amounts falling due within one year	15	(18,179)	(9,245)
NET CURRENT ASSETS		<u>168,780</u>	<u>531,221</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>6,058,759</u>	<u>4,877,201</u>
NET ASSETS		<u><u>6,058,759</u></u>	<u><u>4,877,201</u></u>

The notes form part of these financial statements

MADINA MOSQUE TRUST

BALANCE SHEET - continued 31 MARCH 2022

FUNDS

17

Unrestricted funds:

Unrestricted Funds
Revaluation Reserve

2,265,313 1,178,316
3,793,446 2,693,446

6,058,759 3,871,762

Restricted funds:

Restricted Funds


- 1,005,439

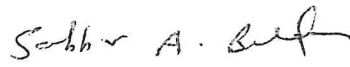
TOTAL FUNDS

6,058,759 4,877,201

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

30-7-24


Trustee ABDUL HAI SACCHA.


Trustee SABBIR BAIYAT

MADINA MOSQUE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Fixtures & Fittings are depreciated at 20% on reducing balance method. No depreciation is charged on freehold property as it is maintained to a high standard and its market value is higher than the book value.

Investment properties

Investment properties are shown at fair value valuation. Any aggregate surplus or deficit arising from changes in fair value are transferred to the SOFA.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

MADINA MOSQUE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

2. DONATIONS AND LEGACIES

	Unrestricted	Restricted	31.3.22 Total	31.3.21 Total
	funds	funds	funds	funds
	£	£	£	£
Donations	17,213	-	17,213	3,480
Safe Collection	6,005	-	6,005	3,318
Eid Collection	4,015	-	4,015	2,215
Juma Collection	29,037	-	29,037	24,930
Ramadan Collection	13,913	-	13,913	7,866
	<u>70,183</u>	<u>-</u>	<u>70,183</u>	<u>41,809</u>

3. OTHER TRADING ACTIVITIES

	Unrestricted	Restricted	31.3.22 Total	31.3.21 Total
	funds	funds	funds	funds
	£	£	£	£
Calender / Radio Sales	1,090	-	1,090	1,110
Burial Fees	1,215	-	1,215	4,908
Maddresa Fees	86,985	-	86,985	67,638
Marriage Fees	890	-	890	520
Membership Fees	5,515	-	5,515	-
	<u>95,695</u>	<u>-</u>	<u>95,695</u>	<u>74,176</u>

4. INVESTMENT INCOME

	Unrestricted	Restricted	31.3.22 Total	31.3.21 Total
	funds	funds	funds	funds
	£	£	£	£
Rents receivable	<u>134,434</u>	<u>-</u>	<u>134,434</u>	<u>130,534</u>

MADINA MOSQUE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

5. OTHER TRADING ACTIVITIES

	Unrestricted funds £	Restricted funds £	31.3.22 Total funds £	31.3.21 Total funds £
Purchases	<u>13,364</u>	<u>-</u>	<u>13,364</u>	<u>10,185</u>

6. INVESTMENT MANAGEMENT COSTS

	Unrestricted funds £	Restricted funds £	31.3.22 Total funds £	31.3.21 Total funds £
Letting Agent Fee	<u>4,325</u>	<u>-</u>	<u>4,325</u>	<u>-</u>

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 8) £	Totals £
Administration	-	6,839	6,839
Charitable Activities	194,226	-	194,226
	<u>194,226</u>	<u>6,839</u>	<u>201,065</u>

8. SUPPORT COSTS

	Finance £	Governance costs £	Totals £
Administration	<u>1,039</u>	<u>5,800</u>	<u>6,839</u>

9. AUDITORS' REMUNERATION

	31.3.22 £	31.3.21 £
Fees payable to the charity's auditors for the audit of the charity's financial statements	<u>3,900</u>	<u>-</u>

MADINA MOSQUE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Key management personnel

The key management personnel is the board of trustees and executive committee.

11. STAFF COSTS

	31.3.22	31.3.21
	£	£
Wages and salaries	139,263	153,109
Social security costs	679	1,523
Other pension costs	1,413	2,685
	<u>141,355</u>	<u>157,317</u>

The average monthly number of employees during the year was as follows:

	31.3.22	31.3.21
	20	20
Charitable Activities	<u>20</u>	<u>20</u>

No employees received emoluments in excess of £60,000.

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	-	41,809	41,809
Other trading activities	-	74,176	74,176
Investment income	130,534	-	130,534
Total	<u>130,534</u>	<u>115,985</u>	<u>246,519</u>
EXPENDITURE ON			
Raising funds			
Other trading activities	-	10,185	10,185
	-	10,185	10,185

MADINA MOSQUE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted fund £	Total funds £
Charitable activities			
Fund raising Activities	-	186,875	186,875
Administration	-	2,109	2,109
Total	-	199,169	199,169
NET INCOME/(EXPENDITURE)	130,534	(83,184)	47,350
RECONCILIATION OF FUNDS			
Total funds brought forward	3,741,228	1,088,623	4,829,851
TOTAL FUNDS CARRIED FORWARD	3,871,762	1,005,439	4,877,201

13. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 April 2021	837,792	61,066	898,858
Disposals	-	(61,066)	(61,066)
At 31 March 2022	837,792	-	837,792
DEPRECIATION			
At 1 April 2021	-	52,878	52,878
Eliminated on disposal	-	(52,878)	(52,878)
At 31 March 2022	-	-	-
NET BOOK VALUE			
At 31 March 2022	837,792	-	837,792
At 31 March 2021	837,792	8,188	845,980

MADINA MOSQUE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

14. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 April 2021	3,500,000
Additions	452,187
Revaluation	1,100,000
	<hr/>
At 31 March 2022	5,052,187
	<hr/>
NET BOOK VALUE	
At 31 March 2022	5,052,187
	<hr/>
At 31 March 2021	3,500,000
	<hr/>

The trustees revalued the investment properties at £4.6 million excluding the addition in the year.

The Trustee's cost of investment properties including addition in the year was £1,258,741 (2021 : £806,554)

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
Taxation and social security	1,533	3,789
Other creditors	16,646	5,456
	<hr/>	<hr/>
	18,179	9,245
	<hr/>	<hr/>

16. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted fund	31.3.22 Total funds	31.3.21 Total funds
	£	£	£	£
Fixed assets	837,792	-	837,792	845,980
Investments	5,052,187	-	5,052,187	3,500,000
Current assets	186,959	-	186,959	540,466
Current liabilities	(18,179)	-	(18,179)	(9,245)
	<hr/>	<hr/>	<hr/>	<hr/>
	6,058,759	-	6,058,759	4,877,201
	<hr/>	<hr/>	<hr/>	<hr/>

MADINA MOSQUE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

17. MOVEMENT IN FUNDS

	At 1/4/21 £	Net movement in funds £	Transfers between funds £	At 31/3/22 £
Unrestricted funds				
Unrestricted Funds	1,178,316	81,558	1,005,439	2,265,313
Revaluation Reserve	2,693,446	1,100,000	-	3,793,446
	<u>3,871,762</u>	<u>1,181,558</u>	<u>1,005,439</u>	<u>6,058,759</u>
Restricted funds				
Restricted Funds	1,005,439	-	(1,005,439)	-
	<u>1,005,439</u>	<u>-</u>	<u>(1,005,439)</u>	<u>-</u>
TOTAL FUNDS	<u>4,877,201</u>	<u>1,181,558</u>	<u>-</u>	<u>6,058,759</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
Unrestricted Funds	300,312	(218,754)	-	81,558
Revaluation Reserve	-	-	1,100,000	1,100,000
	<u>300,312</u>	<u>(218,754)</u>	<u>1,100,000</u>	<u>1,181,558</u>
TOTAL FUNDS	<u>300,312</u>	<u>(218,754)</u>	<u>1,100,000</u>	<u>1,181,558</u>

Comparatives for movement in funds

	At 1/4/20 £	Net movement in funds £	At 31/3/21 £
Unrestricted funds			
Unrestricted Funds	1,047,782	130,534	1,178,316
Revaluation Reserve	2,693,446	-	2,693,446
	<u>3,741,228</u>	<u>130,534</u>	<u>3,871,762</u>
Restricted funds			
Restricted Funds	1,088,623	(83,184)	1,005,439
	<u>1,088,623</u>	<u>(83,184)</u>	<u>1,005,439</u>
TOTAL FUNDS	<u>4,829,851</u>	<u>47,350</u>	<u>4,877,201</u>

MADINA MOSQUE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

17. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted Funds	130,534	-	130,534
Restricted funds			
Restricted Funds	115,985	(199,169)	(83,184)
TOTAL FUNDS	<u>246,519</u>	<u>(199,169)</u>	<u>47,350</u>

Transfers between funds

£1,005,439 was transferred from restricted funds to unrestricted funds as the trustees have confirmed that the charity does not have any restricted funds.

18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022 (Nil : 31 March 2021)

MADINA MOSQUE TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2022

	31.3.22 £	31.3.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	17,213	3,480
Safe Collection	6,005	3,318
Eid Collection	4,015	2,215
Juma Collection	29,037	24,930
Ramadan Collection	13,913	7,866
	<hr/>	<hr/>
	70,183	41,809
Other trading activities		
Calender / Radio Sales	1,090	1,110
Burial Fees	1,215	4,908
Maddresa Fees	86,985	67,638
Marriage Fees	890	520
Membership Fees	5,515	-
	<hr/>	<hr/>
	95,695	74,176
Investment income		
Rents receivable	134,434	130,534
	<hr/>	<hr/>
Total incoming resources	300,312	246,519
EXPENDITURE		
Other trading activities		
Purchases	10,424	8,978
Mosque Books	2,940	1,207
	<hr/>	<hr/>
	13,364	10,185
Investment management costs		
Letting Agent Fee	4,325	-
Charitable activities		
Wages	139,263	153,109
Social security	679	1,523
Pensions	1,413	2,685
Rates and water	288	-
Carried forward	141,643	157,317

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MADINA MOSQUE TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2022

	31.3.22 £	31.3.21 £
Charitable activities		
Brought forward	141,643	157,317
Insurance	1,446	1,285
Light and heat	24,221	12,294
Telephone	456	616
Postage and stationery	1,084	-
Sundries	-	2,168
Website	756	1,592
Repairs & renewals	12,762	9,556
Donations	3,670	-
Loss on Sale of teng Fix Asset	8,188	-
Depreciation of tangible fixed assets	-	2,047
	<u>194,226</u>	<u>186,875</u>
Support costs		
Finance		
Bank charges	1,039	609
Governance costs		
Auditors' remuneration	3,900	-
Accountancy fees	1,900	1,500
	<u>5,800</u>	<u>1,500</u>
Total resources expended	<u>218,754</u>	<u>199,169</u>
Net income	<u><u>81,558</u></u>	<u><u>47,350</u></u>

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