

**REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023  
FOR  
MADINA MOSQUE TRUST**

Prestons & Jacksons Partnership LLP  
Statutory Auditors  
364 - 368 Cranbrook Road  
Ilford  
Essex  
IG2 6HY

# **MADINA MOSQUE TRUST**

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# **MADINA MOSQUE TRUST**

## **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### **OBJECTIVES AND ACTIVITIES**

#### **Objectives and aims**

To advance the religion of Islam, by means of, but not exclusive to, promoting the teachings and tenets of Islam, in accordance with the Sunni Hanafi School of Thought, provision of facilities for worship, and provision of facilities for Islamic education, the public celebration of religious festivals and the distribution of literature on the Islamic faith to enlighten others. To promote any other charitable purpose for the benefit of Muslims and wider community.

Our aim is to provide a facility where Muslims can worship and to provide a community facility for all the community of Clapton. Our long-term ambition is to help make our area a peaceful, vibrant and harmonious community.

#### **Public Benefits**

The trustees confirm that they have complied with the duty in section 4 of the Charities Act 2006 to have due regard to public benefit guidance published by the Commission in determining the activities undertaken by the Charity.

**MADINA MOSQUE TRUST**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**OBJECTIVES AND ACTIVITIES**

**Significant activities and Public Benefits**

The charity carries out a wide range of activities in pursuance of its charitable aims. The trustees consider that these activities, summarized below, provide benefit both to our students and the wider community of Clapton, London.

**Children's Classes:** The charity operates Supplementary School classes on the weekdays catering for approximately 200 students ranging between the ages of 5 - 16.

**Hifdh Classes (Qur'an Memorisation Programme):** Memorisation of the Qur'an is considered an important element of religious education and training and therefore we continue to provide this facility for our students. We currently have approximately 20 students enrolled onto this programme.

**Hifdh Graduation:** we held a graduation ceremony to celebrate the marvellous achievement of a student in completing the memorisation of the Qur'an, which was attended and enjoyed by more than 300 people.

**Ramadan Night Prayers (Tarawih):** Two of our Qur'an memorisation programme students lead a large congregation in nightly prayers impeccably for the full month of Ramadan. Many within the congregations were impressed by the quality of their recitation and the strength of their memorisation, despite their young age.

Throughout Ramadan, we held Iftar meals in the Masjid. This provided great support to the oversea students and asylum seekers.

**Educational Programmes:** At the trust, we hold monthly educational programmes for the students who have left the classes.

**Evening Adult Classes:** We also operate numerous classes for both male and female adults within the community tailored to their requirements and needs. These include beginner Qur'an classes for adults and other classes focusing on other sciences

**Marriage and burial Services**

We provide marriage and burial services.

**Strategies**

We want to make our Mosque an accessible and welcoming venue where all Muslims, or those who wish to know more about our faith can gather together to learn about their religion and worship. The Mosque is open at all times with daily prayers, the Friday prayers being a focus of our activities.

An important part of our strategy is community welfare and education. All our community facilities and activities including classes and seminars are advertised and we welcome the participation of all in our local community.

**Volunteers**

Most of the charity's activities involve volunteers in the delivery of its activities. We are, as always, grateful to these volunteers in making the activities of our centre a spiritual and pleasant experience for the public.

**MADINA MOSQUE TRUST**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**FINANCIAL REVIEW**

**Reserves policy**

Reserves are needed to bridge the gap between the spending and receiving of income and to cover unplanned emergency repairs and other expenditure. The trust average monthly spending was £23,905 (2022:£18,570) per month during year ended 31st March 2023.

The trustees consider that the ideal level of reserves would cover six months spending which is approximately £147,336 (2022: £111,000). The current reserves come to £6,423,178 (2022: £6,058,759) with cash at bank of £198,252 (2022: £186,959) at the year end 31 March 2023. The trustees consider the trust is in a healthy position to continue support the charity objectives.

**Going concern**

The trustees consider the charity to have sufficient funds to continue in operations for a period of twelve months. The trustees therefore consider the charity to be a going concern.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is registered as a Charity with Charity Commission for England and Wales.

The charity is governed by trustees and the executive committee, made up of the trustees and the management committee, who are responsible for the effective management of the organisation. Meetings are held on a regular basis.

**Recruitment and appointment of new trustees**

The existing trustees are responsible for the recruitment of new trustees. In selecting new trustees, we seek to identify people who are committed individuals whose views are aligned to the charity's vision in addition to being able to offer relevant skills and experience.

Potential trustees are invited to attend trustees' meetings to meet the trustees and have an informal interview and are given more details about the charity's aims and activities and, if all agree, they are then proposed as new trustees at the subsequent trustees' meeting.

This process allows due consideration of the person's eligibility, personal competence, specialist knowledge and skills.

**Organisational structure**

The charity trustees are responsible for the general control and management of the charity. The trustees meet together as a body and are responsible for the overall governance. The management committee oversees the management and day to day running of the charity. To organise the governance of the charity, the trustees are in the process of setting up a number of sub-committees to delegate key areas of responsibility.

The day-to-day management of Seven kings Muslim Educational Trust and administration of the projects are controlled by the management committee.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

291089

**MADINA MOSQUE TRUST**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**Principal address**

2a Leabridge Road  
Clapton  
London  
E5 9QD

**Trustees**

Abdul Hai Saccha  
Sabbir Baiyat  
Yusuf Ali Mangera  
Adam Varachia  
Ebrahim Patel  
Mohamed Suleman Pirbhai  
Abdul Rahman Patel  
Sabbir Patel  
Yusuf Hajat

**Management Committee**

Gulam Hussain Mangera (Chairman)  
Ilyas Anish Lakhi  
Badre-Alam Laher (Secretary)  
Zakariya Ahmed  
Suleman Ahmed Patel (Treasurer)  
M. Salim Patel  
Abdul Sattar Kaji  
Ishaq Anis Lakhi  
Saeed Ahmed Ravat  
Zaid Patel  
Ismail Mohammed Patel

**Auditors**

Prestons & Jacksons Partnership LLP  
Statutory Auditors  
364 - 368 Cranbrook Road  
Ilford  
Essex  
IG2 6HY

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

## MADINA MOSQUE TRUST

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

#### STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on .....30-7-24..... and signed on its behalf by:



Trustee

ABDUL HAI SACCHA

# **REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF MADINA MOSQUE TRUST**

## **Opinion**

We have audited the financial statements of Madina Mosque Trust (the 'charity') for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

## **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

## **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.



# **REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF MADINA MOSQUE TRUST**

## **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

## **Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

## **Our responsibilities for the audit of the financial statements**

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedure in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

We obtained understanding of the legal and regulatory framework applicable to the entity and how it complies with framework by discussing with senior management and checking compliance with the regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

# REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF MADINA MOSQUE TRUST

## Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Prestons & Jacksons Partnership LLP  
Statutory Auditors  
364 - 368 Cranbrook Road  
Ilford  
Essex  
IG2 6HY

Date: 31-7-24 .....

# MADINA MOSQUE TRUST

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds £	Restricted fund £	31.3.23 Total funds £	31.3.22 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	66,638	-	66,638	70,183
Other trading activities	3	107,396	-	107,396	95,695
Investment income	4	149,800	-	149,800	134,434
<b>Total</b>		<b>323,834</b>	<b>-</b>	<b>323,834</b>	<b>300,312</b>
<b>EXPENDITURE ON</b>					
<b>Raising funds</b>					
Other trading activities	5	9,677	-	9,677	13,364
Investment management costs	6	4,375	-	4,375	4,325
		14,052	-	14,052	17,689
<b>Charitable activities</b>	7				
Administration		7,061	-	7,061	6,839
Charitable Activities		266,115	-	266,115	194,226
<b>Total</b>		<b>287,228</b>	<b>-</b>	<b>287,228</b>	<b>218,754</b>
<b>NET INCOME</b>		<b>36,606</b>	<b>-</b>	<b>36,606</b>	<b>81,558</b>
<b>Other recognised gains/(losses)</b>					
Gains on revaluation of fixed assets		327,813	-	327,813	1,100,000
<b>Net movement in funds</b>		<b>364,419</b>	<b>-</b>	<b>364,419</b>	<b>1,181,558</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		6,058,759	-	6,058,759	4,877,201
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>6,423,178</b>	<b>-</b>	<b>6,423,178</b>	<b>6,058,759</b>

The notes form part of these financial statements

# MADINA MOSQUE TRUST

## BALANCE SHEET 31 MARCH 2023

	Notes	Unrestricted funds £	Restricted fund £	31.3.23 Total funds £	31.3.22 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	13	850,592	-	850,592	837,792
Investment property	14	5,380,000	-	5,380,000	5,052,187
		<u>6,230,592</u>	<u>-</u>	<u>6,230,592</u>	<u>5,889,979</u>
<b>CURRENT ASSETS</b>					
Debtors	15	13,551	-	13,551	-
Cash at bank and in hand		198,252	-	198,252	186,959
		<u>211,803</u>	<u>-</u>	<u>211,803</u>	<u>186,959</u>
<b>CREDITORS</b>					
Amounts falling due within one year	16	(19,217)	-	(19,217)	(18,179)
<b>NET CURRENT ASSETS</b>		<u>192,586</u>	<u>-</u>	<u>192,586</u>	<u>168,780</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>6,423,178</u>	<u>-</u>	<u>6,423,178</u>	<u>6,058,759</u>
<b>NET ASSETS</b>		<u>6,423,178</u>	<u>-</u>	<u>6,423,178</u>	<u>6,058,759</u>
<b>FUNDS</b>	17				
Unrestricted funds				6,423,178	6,058,759
<b>TOTAL FUNDS</b>				<u>6,423,178</u>	<u>6,058,759</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 30.7.24 and were signed on its behalf by:

@Enche.  
Trustee  
ABDUL HAI SACCHA

The notes form part of these financial statements

# MADINA MOSQUE TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

### 1. ACCOUNTING POLICIES

#### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

#### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### **Tangible fixed assets**

Fixtures & Fittings are depreciated at 20% on reducing balance method. No depreciation is charged on freehold property as it is maintained to a high standard and its market value is higher than the book value.

#### **Investment properties**

Investment properties are shown at fair value valuation. Any aggregate surplus or deficit arising from changes in fair value are transferred to the SOFA.

#### **Taxation**

The charity is exempt from tax on its charitable activities.

#### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### **Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

# MADINA MOSQUE TRUST

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

### 2. DONATIONS AND LEGACIES

	Unrestricted funds £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
Donations	26,042	-	26,042	17,213
Safe Collection	7,495	-	7,495	6,005
Eid Collection	2,582	-	2,582	4,015
Juma Collection	22,227	-	22,227	29,037
Ramadan Collection	8,292	-	8,292	13,913
	<u>66,638</u>	<u>-</u>	<u>66,638</u>	<u>70,183</u>

### 3. OTHER TRADING ACTIVITIES

	Unrestricted funds £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
Calender / Radio Sales	1,090	-	1,090	1,090
Burial Fees	1,130	-	1,130	1,215
Maddresa Fees	102,636	-	102,636	86,985
Marriage Fees	-	-	-	890
Membership Fees	2,540	-	2,540	5,515
	<u>107,396</u>	<u>-</u>	<u>107,396</u>	<u>95,695</u>

### 4. INVESTMENT INCOME

	Unrestricted funds £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
Rents receivable	149,800	-	149,800	134,434
	<u>149,800</u>	<u>-</u>	<u>149,800</u>	<u>134,434</u>

# MADINA MOSQUE TRUST

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

### 5. OTHER TRADING ACTIVITIES

	Unrestricted funds £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
Purchases	<u>9,677</u>	<u>-</u>	<u>9,677</u>	<u>13,364</u>

### 6. INVESTMENT MANAGEMENT COSTS

	Unrestricted funds £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
Letting Agent Fee	<u>4,375</u>	<u>-</u>	<u>4,375</u>	<u>4,325</u>

### 7. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 8) £	Totals £
Administration	-	7,061	7,061
Charitable Activities	<u>266,115</u>	<u>-</u>	<u>266,115</u>
	<u>266,115</u>	<u>7,061</u>	<u>273,176</u>

### 8. SUPPORT COSTS

	Finance £	Governance costs £	Totals £
Administration	<u>1,021</u>	<u>6,040</u>	<u>7,061</u>

### 9. AUDITORS' REMUNERATION

	31.3.23 £	31.3.22 £
Fees payable to the charity's auditors for the audit of the charity's financial statements	<u>3,900</u>	<u>3,900</u>

# MADINA MOSQUE TRUST

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

### 10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

#### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

#### Key management personnel

The key management personnel is the board of trustees and executive committee.

### 11. STAFF COSTS

	31.3.23	31.3.22
	£	£
Wages and salaries	161,303	139,263
Social security costs	2,547	679
Other pension costs	1,296	1,413
	<u>165,146</u>	<u>141,355</u>

The average monthly number of employees during the year was as follows:

	31.3.23	31.3.22
	21	20
Charitable Activities	<u>21</u>	<u>20</u>

No employees received emoluments in excess of £60,000.

### 12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	70,183	-	70,183
Other trading activities	95,695	-	95,695
Investment income	134,434	-	134,434
<b>Total</b>	<u>300,312</u>	<u>-</u>	<u>300,312</u>
<b>EXPENDITURE ON</b>			
<b>Raising funds</b>			
Other trading activities	13,364	-	13,364
Investment management costs	4,325	-	4,325
	<u>17,689</u>	<u>-</u>	<u>17,689</u>



# MADINA MOSQUE TRUST

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

### 12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted fund £	Total funds £
<b>Charitable activities</b>			
Administration	6,839	-	6,839
Charitable Activities	194,226	-	194,226
<b>Total</b>	<b>218,754</b>	<b>-</b>	<b>218,754</b>
<b>NET INCOME</b>	<b>81,558</b>	<b>-</b>	<b>81,558</b>
<b>Transfers between funds</b>	<b>1,005,439</b>	<b>(1,005,439)</b>	<b>-</b>
<b>Other recognised gains/(losses)</b>			
Gains on revaluation of fixed assets	1,100,000	-	1,100,000
<b>Net movement in funds</b>	<b>2,186,997</b>	<b>(1,005,439)</b>	<b>1,181,558</b>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	3,871,762	1,005,439	4,877,201
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>6,058,759</b>	<b>-</b>	<b>6,058,759</b>

### 13. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1 April 2022	837,792	-	837,792
Additions	-	16,000	16,000
At 31 March 2023	837,792	16,000	853,792
<b>DEPRECIATION</b>			
Charge for year	-	3,200	3,200
<b>NET BOOK VALUE</b>			
At 31 March 2023	837,792	12,800	850,592
At 31 March 2022	837,792	-	837,792

# MADINA MOSQUE TRUST

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

### 14. INVESTMENT PROPERTY

	£
<b>FAIR VALUE</b>	
At 1 April 2022	5,052,187
Revaluation	327,813
	<u>5,380,000</u>
At 31 March 2023	<u>5,380,000</u>
<b>NET BOOK VALUE</b>	
At 31 March 2023	<u>5,380,000</u>
At 31 March 2022	<u>5,052,187</u>

Fair value at 31 March 2023 is represented by:

	£
Valuation in 2023	<u>5,380,000</u>

### 15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Other debtors	<u>13,551</u>	<u>-</u>

### 16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Taxation and social security	245	1,533
Other creditors	<u>18,972</u>	<u>16,646</u>
	<u>19,217</u>	<u>18,179</u>

### 17. MOVEMENT IN FUNDS

	At 1/4/22	Net movement in funds	At 31/3/23
	£	£	£
<b>Unrestricted funds</b>			
Unrestricted Funds	2,265,313	36,606	2,301,919
Revaluation Reserve	<u>3,793,446</u>	<u>327,813</u>	<u>4,121,259</u>
	<u>6,058,759</u>	<u>364,419</u>	<u>6,423,178</u>
<b>TOTAL FUNDS</b>	<u>6,058,759</u>	<u>364,419</u>	<u>6,423,178</u>

# MADINA MOSQUE TRUST

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

### 17. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
Unrestricted Funds	323,834	(287,228)	-	36,606
Revaluation Reserve	-	-	327,813	327,813
	<u>323,834</u>	<u>(287,228)</u>	<u>327,813</u>	<u>364,419</u>
<b>TOTAL FUNDS</b>	<u>323,834</u>	<u>(287,228)</u>	<u>327,813</u>	<u>364,419</u>

### Comparatives for movement in funds

	At 1/4/21 £	Net movement in funds £	Transfers between funds £	At 31/3/22 £
<b>Unrestricted funds</b>				
Unrestricted Funds	1,178,316	81,558	1,005,439	2,265,313
Revaluation Reserve	2,693,446	1,100,000	-	3,793,446
	<u>3,871,762</u>	<u>1,181,558</u>	<u>1,005,439</u>	<u>6,058,759</u>
<b>Restricted funds</b>				
Restricted Funds	1,005,439	-	(1,005,439)	-
	<u>1,005,439</u>	<u>-</u>	<u>(1,005,439)</u>	<u>-</u>
<b>TOTAL FUNDS</b>	<u>4,877,201</u>	<u>1,181,558</u>	<u>-</u>	<u>6,058,759</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
Unrestricted Funds	300,312	(218,754)	-	81,558
Revaluation Reserve	-	-	1,100,000	1,100,000
	<u>300,312</u>	<u>(218,754)</u>	<u>1,100,000</u>	<u>1,181,558</u>
<b>TOTAL FUNDS</b>	<u>300,312</u>	<u>(218,754)</u>	<u>1,100,000</u>	<u>1,181,558</u>

# MADINA MOSQUE TRUST

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

### 17. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/21 £	Net movement in funds £	Transfers between funds £	At 31/3/23 £
<b>Unrestricted funds</b>				
Unrestricted Funds	1,178,316	118,164	1,005,439	2,301,919
Revaluation Reserve	2,693,446	1,427,813	-	4,121,259
	<u>3,871,762</u>	<u>1,545,977</u>	<u>1,005,439</u>	<u>6,423,178</u>
<b>Restricted funds</b>				
Restricted Funds	1,005,439	-	(1,005,439)	-
	<u>1,005,439</u>	<u>-</u>	<u>(1,005,439)</u>	<u>-</u>
<b>TOTAL FUNDS</b>	<u>4,877,201</u>	<u>1,545,977</u>	<u>-</u>	<u>6,423,178</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
Unrestricted Funds	624,146	(505,982)	-	118,164
Revaluation Reserve	-	-	1,427,813	1,427,813
	<u>624,146</u>	<u>(505,982)</u>	<u>1,427,813</u>	<u>1,545,977</u>
<b>TOTAL FUNDS</b>	<u>624,146</u>	<u>(505,982)</u>	<u>1,427,813</u>	<u>1,545,977</u>

### 18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023 (Nil : 31 March 2022)

# MADINA MOSQUE TRUST

## DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2023

	31.3.23 £	31.3.22 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	26,042	17,213
Safe Collection	7,495	6,005
Eid Collection	2,582	4,015
Juma Collection	22,227	29,037
Ramadan Collection	8,292	13,913
	<hr/>	<hr/>
	66,638	70,183
<b>Other trading activities</b>		
Calender / Radio Sales	1,090	1,090
Burial Fees	1,130	1,215
Maddresa Fees	102,636	86,985
Marriage Fees	-	890
Membership Fees	2,540	5,515
	<hr/>	<hr/>
	107,396	95,695
<b>Investment income</b>		
Rents receivable	149,800	134,434
	<hr/>	<hr/>
<b>Total incoming resources</b>	323,834	300,312
<b>EXPENDITURE</b>		
<b>Other trading activities</b>		
Purchases	6,813	10,424
Mosque Books	2,864	2,940
	<hr/>	<hr/>
	9,677	13,364
<b>Investment management costs</b>		
Letting Agent Fee	4,375	4,325
<b>Charitable activities</b>		
Wages	161,303	139,263
Social security	2,547	679
Pensions	1,296	1,413
Rates and water	213	288
Carried forward	165,359	141,643

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# MADINA MOSQUE TRUST

## DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2023

	31.3.23 £	31.3.22 £
<b>Charitable activities</b>		
Brought forward	165,359	141,643
Insurance	3,479	1,446
Light and heat	11,321	24,221
Telephone	427	456
Postage and stationery	1,175	1,084
Motor Expenses	42	-
Website	189	756
Repairs & renewals	74,889	12,762
Donations	164	3,670
Annual Function	5,870	-
Loss on Sale of teng Fix Asset	-	8,188
Depreciation of tangible fixed assets	3,200	-
	<u>266,115</u>	<u>194,226</u>
<b>Support costs</b>		
<b>Finance</b>		
Bank charges	1,021	1,039
<b>Governance costs</b>		
Auditors' remuneration	3,900	3,900
Accountancy fees	2,140	1,900
	<u>6,040</u>	<u>5,800</u>
Total resources expended	<u>287,228</u>	<u>218,754</u>
<b>Net income</b>	<u><u>36,606</u></u>	<u><u>81,558</u></u>

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