

# MADINA MOSQUE TRUST

England & Wales · Charity number 291089

## Details

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**Status** Registered

**Legal form** Other

**Registered** 1985-06-12

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 2a Lea Bridge Road  
Clapton  
London  
E5 9QD

**Phone** 02089858204

**Website** [WWW.MADINA-MASJID.ORG.UK](http://WWW.MADINA-MASJID.ORG.UK)

## Activities

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**Objects:** (A)TO PROMOTE RELIGION IN ACCORDANCE WITH THE TENETS AND DOCTRINES OF THE ISLAMIC FAITH, BELONGING TO THE AHL AL-SUNNAH WA I-JAMAA; (B)TO PROMOTE EDUCATION AND TEACHING OF THE ISLAMIC FAITH FOR THE BENEFIT OF THE MUSLIM COMMUNITY; (C) TO PROMOTE ANY CHARITABLE PURPOSE FOR THE BENEFIT OF THE MUSLIM COMMUNITY IN HACKNEY AND THE SURROUNDING AREA, AND IN PARTICULAR FOR THE RELIEF OF POVERTY, DISTRESS AND SICKNESS; (D)PROVIDE AND ASSIST IN THE PROVISION OF FACILITES FOR RECREATION AND OTHER LEISURE TIME OCCUPATION OF BENEFIT TO THE MUSLIM INHABITANTS OF THE AREA IN THE INTERESTS OF SOCIAL WELFARE AND WITH THE OBJECTS OF IMPROVING THEIR CONDITIONS OF LIFE.

**Activities:** Promoting, advancing and maintaining religious activities

## Classification

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- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** Education/training, Religious Activities
- **Who:** People Of A Particular Ethnic Or Racial Origin, The General Public/mankind

## Geography

- Hackney

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£399,796	£307,330	-	-
2024-03-31	£364,586	£419,691	-	-
2023-03-31	£309,799	£264,256	-	-
2022-03-31	£290,855	£190,619	-	-
2021-03-31	£246,518	£199,169	-	-

## Trustees

Name	Role	Appointed
ABDUL RAHMAN PATEL		
Abdul Hai Saccha		2011-10-16
Adam Varachia		2011-10-16
Ebrahim Patel		2011-10-16
MOHAMED SULEMAN PIRBHAI		
SABBIR BAIYAT		2011-10-16
SABBIR PATEL		
YUSUF ALI MANGERA		2011-10-16
YUSUF HAJAT		

**MADINA MOSQUE TRUST**

England & Wales - Charity number 291089

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# Accounts

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**REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025  
FOR  
MADINA MOSQUE TRUST**

Ward Divecha Ltd  
Statutory Auditors  
29 Welbeck Street  
London  
W1G 8DA

# MADINA MOSQUE TRUST

## CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

	<b>Page</b>
<b>Report of the Trustees</b>	1 - 5
<b>Report of the Independent Auditors</b>	6 - 8
<b>Statement of Financial Activities</b>	9
<b>Balance Sheet</b>	10
<b>Notes to the Financial Statements</b>	11 - 18
<b>Detailed Statement of Financial Activities</b>	19 - 20

# MADINA MOSQUE TRUST

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### **OBJECTIVES AND ACTIVITIES**

#### **Objectives and aims**

To advance the religion of Islam, by means of, but not exclusive to, promoting the teachings and tenets of Islam, in accordance with the Sunni Hanafi School of Thought, provision of facilities for worship, and provision of facilities for Islamic education, the public celebration of religious festivals and the distribution of literature on the Islamic faith to enlighten others. To promote any other charitable purpose for the benefit of Muslims and the wider community.

Our aim is to provide a facility where Muslims can worship and allowing them to carry out other religious activities. Our long-term ambition is to help make our area a peaceful, vibrant, and harmonious community.

#### **Public Benefits**

The trustees confirm that they have complied with the duty in section 4 of the Charities Act 2006 to have due regard to public benefit guidance published by the Commission in determining the activities undertaken by the Charity.

#### **Investment properties:**

The trust owns five investment properties which are legally registered in the names of trustees. These properties are held by the trustees in their capacity as trustees and nominees only. Beneficial ownership of the properties rests solely with the trust in accordance with the trust deed.

# MADINA MOSQUE TRUST

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

### OBJECTIVES AND ACTIVITIES

#### Significant activities and Public Benefits

The charity carries out a wide range of activities in pursuance of its charitable aims. The trustees consider that these activities, summarized below, provide benefit both to our students and the wider community of Clapton, London.

**Children's Classes:** The charity operates Supplementary School classes on the weekdays catering for approximately 280 students ranging between the ages of 5 - 16.

**Hifdh Classes (Qur'an Memorisation Program):** Memorisation of the Qur'an is considered an important element of religious education and training and therefore we continue to provide this facility for our students. We currently have approximately 20 students enrolled onto this program.

**Hifdh Graduation:** we held a graduation ceremony to celebrate the marvelous achievement of a student in completing the memorisation of the Qur'an, which was attended and enjoyed by more than 300 people.

**Ramadan Night Prayers (Tarawih):** One of our Qur'an memorisation program students lead a large congregation in nightly prayers impeccably for the full month of Ramadan. Many within the congregations were impressed by the quality of their recitation and the strength of their memorisation, despite their young age.

Throughout Ramadan, we held Iftar meals in the Masjid. This provided great support to the oversea students and asylum seekers.

**Educational Programs:** At the trust, we hold monthly educational programs for men and women in our community.

**Adult Classes:** We also operate numerous classes for both male and female adults within the community tailored to their requirements and needs. These include beginner Qur'an classes for adults and other classes focusing on other sciences

#### Marriage and burial Services

We provide marriage and burial services.

#### Strategies

We want to make our Mosque an accessible and welcoming venue where all Muslims, or those who wish to know more about our faith can gather together to learn about their religion and worship. The Mosque is open at all times with daily prayers, the Friday prayers being a focus of our activities.

An important part of our strategy is community welfare and education. All our community facilities and activities including classes and seminars are advertised, and we welcome the participation of all in our local community.

#### Volunteers

Most of the charity's activities involve volunteers in the delivery of its activities. We are, as always, grateful to these volunteers in making the activities of our centre a spiritual and pleasant experience for the public.

# MADINA MOSQUE TRUST

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

### FINANCIAL REVIEW

#### Reserves policy

Reserves are needed to bridge the gap between the spending and receiving of income and to cover unplanned emergency repairs and other expenditures. The trust's average monthly spending was £25,611 (2024:£34,975) per month during the year ended 31<sup>st</sup> March 2025.

The trustees consider that the ideal level of reserves would cover six months of spending, which is approximately £153,665 (2024: £209,365). The current reserves come to £6,460,539 (2024: £6,368,073) with cash at the bank of £247,628 (2024: £164,118) at the year-end 31<sup>st</sup> March 2025. The trustees consider the trust is in a healthy position to continue supporting the charity objectives.

#### Going concern

The trustees consider the charity to have sufficient funds to continue in operations for a period of twelve months. The trustees therefore consider the charity to be a going concern.

### STRUCTURE, GOVERNANCE AND MANAGEMENT

#### Governing document

The charity is registered as a Charity with the Charity Commission for England and Wales.

The charity is governed by trustees and the executive committee, made up of the trustees and the management committee, who are responsible for the effective management of the organisation. Meetings are held on a regular basis.

#### Recruitment and appointment of new trustees

The existing trustees are responsible for the recruitment of new trustees. In selecting new trustees, we seek to identify people who are committed individuals whose views are aligned to the charity's vision in addition to being able to offer relevant skills and experience.

Potential trustees are invited to attend trustees' meetings to meet the trustees and have an informal interview and are given more details about the charity's aims and activities and, if all agree, they are then proposed as new trustees at the subsequent trustees' meeting.

This process allows due consideration of the person's eligibility, personal competence, specialist knowledge and skills.

#### Organisational structure

The charity trustees are responsible for the general control and management of the charity. The trustees meet together as a body and are responsible for overall governance. The management committee oversees the management and day-to-day running of the charity. To organise the governance of the charity, the trustees are in the process of setting up a number of sub-committees to delegate key areas of responsibility.

The day-to-day management of Seven kings Muslim Educational Trust and administration of the projects are controlled by the management committee.

### REFERENCE AND ADMINISTRATIVE DETAILS

#### Registered Charity number

291089

# MADINA MOSQUE TRUST

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

### **Principal address**

2a Leabridge Road  
Clapton  
London  
E5 9QD

### **Trustees**

Abdul Hai Saccha  
Sabbir Baiyat  
Yusuf Ali Mangera  
Adam Varachia  
Ebrahim Patel  
Mohamed Suleman Pirbhai  
Abdul Rahman Patel  
Sabbir Patel  
Yusuf Hajat

### **Management Committee**

Gulam Hussain Mangera (Chairman)  
Ilyas Anish Lakhi  
Badre-Alam Laher (Secretary)  
Zakariya Ahmed  
Suleman Ahmed Patel (Treasurer)  
M. Salim Patel  
Abdul Sattar Kaji  
Ishaq Anis Lakhi  
Saeed Ahmed Ravat  
Zaid Patel  
Ismail Mohammed Patel

### **Auditors**

Ward Divecha Limited  
Statutory Auditors  
29 Welbeck Street  
London  
W1G 8DA

### **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

# MADINA MOSQUE TRUST

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

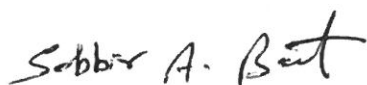
### STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 6<sup>th</sup> of January 2026 and signed on its behalf by:



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Sabbir Baiyat  
Trustee

# REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF MADINA MOSQUE TRUST

## **Opinion**

We have audited the financial statements of Madina Mosque Trust (the 'charity') for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2025 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

## **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

## **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

# REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF MADINA MOSQUE TRUST

## **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

## **Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

## **Our responsibilities for the audit of the financial statements**

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedure in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

We obtained understanding of the legal and regulatory framework applicable to the entity and how it complies with framework by discussing with senior management and checking compliance with the regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF  
MADINA MOSQUE TRUST**

**Use of our report**

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Adil Divecha (Senior Statutory Auditor)  
For and on behalf of Ward Divecha Limited  
Chartered accountants &  
Statutory Auditors  
29 Welbeck Street  
London  
W1G 8DA

Date: 06/01/2026

**MADINA MOSQUE TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2025**

	Notes	Unrestricted funds £	Restricted fund £	31.3.25 Total funds £	31.3.24 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	101,998	-	101,998	109,503
Other trading activities	3	101,411	-	101,411	102,989
Investment Income	4	196,387	-	196,387	152,094
<b>Total</b>		<b>399,796</b>	<b>-</b>	<b>399,796</b>	<b>364,586</b>
<b>EXPENDITURE ON</b>					
<b>Raising funds</b>					
Other trading activities	5	4,615	-	4,615	3,282
Investment management costs	6	15,473	-	15,473	-
		<b>20,088</b>	<b>-</b>	<b>20,088</b>	<b>3,282</b>
<b>Charitable activities</b>					
Administration	7	5,091	-	5,091	5,321
Charitable Activities		282,151	-	282,151	411,088
<b>Total</b>		<b>307,330</b>	<b>-</b>	<b>307,330</b>	<b>419,691</b>
<b>NET INCOME / (Deficit)</b>		<b>92,466</b>	<b>-</b>	<b>92,466</b>	<b>(55,105)</b>
<b>Other recognised gains/(losses)</b>					
Gains on revaluation of fixed assets		-	-	-	-
<b>Net movement in funds</b>		<b>92,466</b>	<b>-</b>	<b>92,466</b>	<b>(55,105)</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		6,368,073	-	6,368,178	6,423,178
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>6,460,539</b>	<b>-</b>	<b>6,460,539</b>	<b>6,368,073</b>


The notes form part of these financial statements

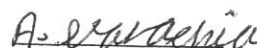
**MADINA MOSQUE TRUST**

**BALANCE SHEET  
31 MARCH 2025**

	Notes	Unrestricted funds £	Restricted fund £	31.3.25 Total funds £	31.3.24 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	13	845,984	-	845,984	848,032
Investment property	14	5,380,000	-	5,380,000	5,380,000
		6,225,984	-	6,225,984	6,228,032
<b>CURRENT ASSETS</b>					
Debtors	15	-	-	-	-
Cash at bank and in hand		247,628	-	247,628	164,118
		247,628	-	247,628	164,118
<b>CREDITORS</b>					
Amounts falling due within one year	16	(13,073)	-	(13,073)	(24,077)
		234,555	-	234,555	140,041
<b>NET CURRENT ASSETS</b>					
		234,555	-	234,555	140,041
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		6,460,539	-	6,460,539	6,368,073
<b>NET ASSETS</b>					
		6,460,539	-	6,460,539	6,368,073
<b>FUNDS</b>					
Unrestricted funds	17			6,460,539	6,368,073
<b>TOTAL FUNDS</b>					
				6,460,539	6,368,073

The financial statements were approved by the Board of Trustees and authorised for issue on 26.1.2026 and were signed on its behalf by:

  
Sabbir Baiyat  
Trustee

  
Adam Varachia  
Trustee

The notes form part of these financial statements

# MADINA MOSQUE TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

### 1. ACCOUNTING POLICIES

#### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

#### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### **Tangible fixed assets**

Fixtures & Fittings are depreciated at 20% on reducing balance method. No depreciation is charged on freehold property as it is maintained to a high standard and its market value is higher than the book value.

#### **Investment properties**

Investment properties are shown at fair value valuation. Any aggregate surplus or deficit arising from changes in fair value are transferred to the SOFA.

#### **Taxation**

The charity is exempt from tax on its charitable activities.

#### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### **Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**MADINA MOSQUE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2025**

**2. DONATIONS AND LEGACIES**

	Unrestricted funds £	Restricted funds £	<b>31.3.25 Total funds £</b>	31.3.24 Total funds £
Donations	48,039	-	48,039	62,240
Safe Collection	6,370	-	6,370	6,995
Eid Collection	2,800	-	2,800	2,735
Juma Collection	27,019	-	27,019	23,616
Ramadan Collection	17,769	-	17,769	12,917
	<b>101,998</b>	-	<b>101,998</b>	109,503
	<b>101,998</b>	-	<b>101,998</b>	109,503

**3. OTHER TRADING ACTIVITIES**

	Unrestricted funds £	Restricted funds £	<b>31.3.25 Total funds £</b>	31.3.24 Total funds £
Calender / Radio Sales	755	-	755	1,035
Burial Fees	2,365	-	2,365	650
Maddresa Fees	94,711	-	94,711	99,424
Marriage Fees	1,520	-	1,520	80
Membership Fees	2,060	-	2,060	1,800
	<b>101,411</b>	-	<b>101,411</b>	102,989
	<b>101,411</b>	-	<b>101,411</b>	102,989

**4. INVESTMENT INCOME**

	Unrestricted funds £	Restricted funds £	<b>31.3.25 Total funds £</b>	31.3.24 Total funds £
Rents receivable	196,387	-	196,387	152,094
	<b>196,387</b>	-	<b>196,387</b>	152,094
	<b>196,387</b>	-	<b>196,387</b>	152,094

**MADINA MOSQUE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2025**

**5. OTHER TRADING ACTIVITIES**

	Unrestricted funds £	Restricted funds £	31.3.25 <b>Total funds £</b>	31.3.24 Total funds £
Mosque Books	4,615	-	4,615	3,282
	<u>4,615</u>	<u>-</u>	<u>4,615</u>	<u>3,282</u>

**6. INVESTMENT MANAGEMENT COSTS**

	Unrestricted funds £	Restricted funds £	31.3.25 <b>Total funds £</b>	31.3.24 Total funds £
Letting Agent Fee	9,183	-	9,183	-
Repairs	6,290	-	6,290	-
	<u>15,473</u>	<u>-</u>	<u>15,473</u>	<u>-</u>

**7. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Support costs (see note 8) £	Totals £
Administration	-	5,091	5,091
Charitable Activities	282,151	-	282,151
	<u>282,151</u>	<u>5,091</u>	<u>287,242</u>

**8. SUPPORT COSTS**

	Finance £	Governance costs £	Totals £
Administration	811	4,280	5,091
	<u>811</u>	<u>4,280</u>	<u>5,091</u>

**9. AUDITORS' REMUNERATION**

	31.3.25 £	31.3.24 £
Fees payable to the charity's auditors for the audit of the charity's financial statements	1,780	1,680
	<u>1,780</u>	<u>1,680</u>

**MADINA MOSQUE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2025**

**10. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

**Key management personnel**

The key management personnel is the board of trustees and executive committee.

**11. STAFF COSTS**

	<b>31.3.25</b>	31.3.24
	£	£
Wages and salaries	<b>185,364</b>	175,638
Casual wages	<b>3,438</b>	-
Social security costs	<b>3,064</b>	3,589
Other pension costs	<b>1,313</b>	1,452
	<u><b>193,179</b></u>	<u>180,679</u>

The average monthly number of employees during the year was as follows:

	<b>31.3.25</b>	31.3.22
--	----------------	---------

Charitable Activities

	<u><b>21</b></u>	<u>21</u>
--	------------------	-----------

No employees received emoluments in excess of £60,000.

**12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted Fund £	Total Funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	109,503	-	109,503
Other trading activities	102,989	-	102,989
Investment income	152,094	-	152,094
	<u>364,586</u>	<u>-</u>	<u>364,586</u>
<b>EXPENDITURE ON</b>			
<b>Raising funds</b>			
Other trading activities	3,282	-	3,282
Investment management costs	-	-	-
	<u>3,282</u>	<u>-</u>	<u>3,282</u>

**MADINA MOSQUE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2025**

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued	Unrestricted funds £	Restricted fund £	Total funds £
<b>Charitable activities</b>			
Administration	5,321	-	5,321
Charitable Activities	411,088	-	411,088
<b>Total</b>	<u>419,691</u>	<u>-</u>	<u>419,691</u>
<b>NET DEFICIT</b>	(55,105)	-	(55,105)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	2,301,919		2,301,919
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>2,246,814</u>	<u>-</u>	<u>2,246,814</u>
<b>13. TANGIBLE FIXED ASSETS</b>			
	Freehold property £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1 April 2024	837,792	16,000	853,792
Additions	-	-	-
At 31 March 2025	<u>837,792</u>	<u>16,000</u>	<u>853,792</u>
<b>DEPRECIATION</b>			
At 1 April 2024	-	5,760	5,760
Charge for year	-	<u>2,048</u>	<u>2,048</u>
At 31 March 2025	<u>-</u>	<u>7,808</u>	<u>7,808</u>
<b>NET BOOK VALUE</b>			
At 31 March 2025	<u>837,792</u>	<u>8,192</u>	<u>845,984</u>
At 31 March 2024	<u>837,792</u>	<u>10,240</u>	<u>848,032</u>

**MADINA MOSQUE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2025**

**14. INVESTMENT PROPERTY**

	<b>£</b>
<b>FAIR VALUE</b>	
At 1 April 2024	5,380,000
	<hr/>
At 31 March 2025	5,380,000
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 March 2025	5,380,000
	<hr/>
At 31 March 2024	5,038,000
	<hr/> <hr/>

Fair value at 31 March 2025 is represented by:

	<b>£</b>
Valuation in 2024	5,380,000
	<hr/>

**15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.3.25</b>	<b>31.3.24</b>
	<b>£</b>	<b>£</b>
Other debtors	-	-
	<hr/>	<hr/>

**16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.3.25</b>	<b>31.3.24</b>
	<b>£</b>	<b>£</b>
Taxation and social security	-	3,080
Other creditors	6,204	16,014
Trade Creditors	6,869	4,983
	<hr/>	<hr/>
	<b>13,073</b>	<b>24,077</b>
	<hr/> <hr/>	<hr/> <hr/>

**17. MOVEMENT IN FUNDS**

	<b>At 1/4/24</b>	<b>Net movement in funds</b>	<b>At 31/3/25</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>			
Unrestricted Funds	2,246,814	92,466	2,339,280
Revaluation Reserve	4,121,259	-	4,121,259
	<hr/>	<hr/>	<hr/>
	<b>6,368,073</b>	<b>92,466</b>	<b>6,460,539</b>
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<b>6,368,073</b>	<b>92,466</b>	<b>6,460,539</b>
	<hr/>	<hr/>	<hr/>

**MADINA MOSQUE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2025**

**17. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
Unrestricted Funds	399,796	(307,330)	-	92,466
Revaluation Reserve	-	-	-	-
	<u>399,796</u>	<u>(307,330)</u>	<u>-</u>	<u>92,466</u>
<b>TOTAL FUNDS</b>	<u>399,796</u>	<u>(307,330)</u>	<u>-</u>	<u>92,466</u>

**Comparatives for movement in funds**

	At 1/4/23 £	Net movement in funds £	Transfers between funds £	At 31/3/24 £
<b>Unrestricted funds</b>				
Unrestricted Funds	2,301,919	(55,105)	-	2,246,814
Revaluation Reserve	4,121,259	-	-	4,121,259
	<u>6,423,178</u>	<u>(55,105)</u>	<u>-</u>	<u>6,368,073</u>
<b>Restricted funds</b>				
Restricted Funds	-	-	-	-
	<u>6,423,178</u>	<u>(55,105)</u>	<u>-</u>	<u>6,368,073</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
Unrestricted Funds	364,586	(419,691)	-	(55,105)
Revaluation Reserve	-	-	-	-
	<u>364,586</u>	<u>(419,691)</u>	<u>-</u>	<u>(55,105)</u>
<b>TOTAL FUNDS</b>	<u>364,586</u>	<u>(419,691)</u>	<u>-</u>	<u>(55,105)</u>

## MADINA MOSQUE TRUST

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

#### 17. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/23 £	Net movement in funds £	Transfers between funds £	At 31/3/25 £
<b>Unrestricted funds</b>				
Unrestricted Funds	2,301,919	37,361	-	2,339,280
Revaluation Reserve	4,121,259		-	4,121,259
<b>TOTAL FUNDS</b>	6,423,178	37,361	-	6,460,539

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
Unrestricted Funds	764,382	(727,021)	-	37,361
Revaluation Reserve	-	-	-	-
<b>TOTAL FUNDS</b>	764,382	(727,021)	-	37,361

#### 18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025 (Nil : 31 March 2024)

**MADINA MOSQUE TRUST**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2025**

	31.3.25	31.3.24
	£	£
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	48,039	63,240
Safe Collection	6,370	6,995
Eid Collection	2,800	2,735
Juma Collection	27,019	23,616
Ramadan Collection	17,769	12,917
	<b>101,998</b>	<b>109,503</b>
<b>Other trading activities</b>		
Calendar / Radio Sales	755	1,035
Burial Fees	2,365	650
Maddresa Fees	94,711	99,424
Marriage Fees	1,520	80
Membership Fees	2,060	1,850
	<b>101,411</b>	<b>102,989</b>
<b>Investment income</b>		
Rents receivable	196,387	152,094
	<b>196,387</b>	<b>152,094</b>
<b>Total incoming resources</b>	<b>399,796</b>	<b>364,586</b>
<b>EXPENDITURE</b>		
<b>Other trading activities</b>		
Mosque Books	4,615	3,282
	<b>4,615</b>	<b>3,282</b>
<b>Investment management costs</b>		
Letting Agent Fee	9,183	-
Repairs	6,290	-
	<b>15,473</b>	<b>-</b>
<b>Charitable activities</b>		
Wages	185,364	175,638
Social security	3,064	3,589
Pensions	1,313	1,452
Rates and water	258	218
Carried forward	189,999	180,897

This page does not form part of the statutory financial statements

**MADINA MOSQUE TRUST**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2025**

	31.3.25 £	31.3.24 £
<b>Charitable activities</b>		
Brought forward	189,999	180,897
Casual wages	3,438	-
Insurance	3,532	3,084
Light and heat	20,509	13,692
Telephone	800	545
Postage and stationery	309	427
Rate	373	-
Calendar	900	700
Refreshment for kids	7,216	5,173
Website	351	644
Repairs & renewals	35,837	192,266
Cleaning expenses	1,529	1,339
Other legal and professional fees	9,800	5,070
Annual Function	5,510	4,731
Depreciation of tangible fixed assets	2,048	2,560
	282,151	411,088
<b>Support costs</b>		
<b>Finance</b>		
Bank charges	811	1,041
<b>Governance costs</b>		
Auditors' remuneration	1,780	1,680
Accountancy fees	2,500	2,600
	4,280	4,280
Total resources expended	307,330	419,691
<b>Net income / (Deficit)</b>	92,466	(55,105)

This page does not form part of the statutory financial statements

**MADINA MOSQUE TRUST**

England & Wales - Charity number 291089

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# Accounts

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**REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024  
FOR  
MADINA MOSQUE TRUST**

Ward Divecha Ltd  
Statutory Auditors  
29 Welbeck Street  
London  
W1G 8DA

# MADINA MOSQUE TRUST

## CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

	<b>Page</b>
<b>Report of the Trustees</b>	1 - 5
<b>Report of the Independent Auditors</b>	6 - 8
<b>Statement of Financial Activities</b>	9
<b>Balance Sheet</b>	10
<b>Notes to the Financial Statements</b>	11 - 18
<b>Detailed Statement of Financial Activities</b>	19 - 20

# MADINA MOSQUE TRUST

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### **OBJECTIVES AND ACTIVITIES**

#### **Objectives and aims**

To advance the religion of Islam, by means of, but not exclusive to, promoting the teachings and tenets of Islam, in accordance with the Sunni Hanafi School of Thought, provision of facilities for worship, and provision of facilities for Islamic education, the public celebration of religious festivals and the distribution of literature on the Islamic faith to enlighten others. To promote any other charitable purpose for the benefit of Muslims and the wider community.

Our aim is to provide a facility where Muslims can worship and to provide a community facility for all the community of Clapton. Our long-term ambition is to help make our area a peaceful, vibrant, and harmonious community.

#### **Public Benefits**

The trustees confirm that they have complied with the duty in section 4 of the Charities Act 2006 to have due regard to public benefit guidance published by the Commission in determining the activities undertaken by the Charity.

# MADINA MOSQUE TRUST

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

### OBJECTIVES AND ACTIVITIES

#### Significant activities and Public Benefits

The charity carries out a wide range of activities in pursuance of its charitable aims. The trustees consider that these activities, summarized below, provide benefit both to our students and the wider community of Clapton, London.

**Children's Classes:** The charity operates Supplementary School classes on the weekdays catering for approximately 280 students ranging between the ages of 5 - 16.

**Hifdh Classes (Qur'an Memorisation Programme):** Memorisation of the Qur'an is considered an important element of religious education and training and therefore we continue to provide this facility for our students. We currently have approximately 20 students enrolled onto this programme.

**Hifdh Graduation:** we held a graduation ceremony to celebrate the marvelous achievement of a student in completing the memorisation of the Qur'an, which was attended and enjoyed by more than 300 people.

**Ramadan Night Prayers (Tarawih):** One of our Qur'an memorisation programme students lead a large congregation in nightly prayers impeccably for the full month of Ramadan. Many within the congregations were impressed by the quality of their recitation and the strength of their memorisation, despite their young age.

Throughout Ramadan, we held Iftar meals in the Masjid. This provided great support to the oversea students and asylum seekers.

**Educational Programmes:** At the trust, we hold monthly educational programmes for the students who have left the classes.

**Evening Adult Classes:** We also operate numerous classes for both male and female adults within the community tailored to their requirements and needs. These include beginner Qur'an classes for adults and other classes focusing on other sciences

#### Marriage and burial Services

We provide marriage and burial services.

#### Strategies

We want to make our Mosque an accessible and welcoming venue where all Muslims, or those who wish to know more about our faith can gather together to learn about their religion and worship. The Mosque is open at all times with daily prayers, the Friday prayers being a focus of our activities.

An important part of our strategy is community welfare and education. All our community facilities and activities including classes and seminars are advertised and we welcome the participation of all in our local community.

#### Volunteers

Most of the charity's activities involve volunteers in the delivery of its activities. We are, as always, grateful to these volunteers in making the activities of our centre a spiritual and pleasant experience for the public.

# MADINA MOSQUE TRUST

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

### FINANCIAL REVIEW

#### Reserves policy

Reserves are needed to bridge the gap between the spending and receiving of income and to cover unplanned emergency repairs and other expenditures. The trust's average monthly spending was £34,975 (2023:£23,905) per month during the year ended 31<sup>st</sup> March 2024.

The trustees consider that the ideal level of reserves would cover six months of spending which is approximately £209,365 (2023: £147,336). The current reserves come to £6,368,073 (2023: £6,423,178) with cash at the bank of £164,118 (2023: £198,252) at the year-end 31<sup>st</sup> March 2024. The trustees consider the trust is in a healthy position to continue support the charity objectives.

#### Going concern

The trustees consider the charity to have sufficient funds to continue in operations for a period of twelve months. The trustees therefore consider the charity to be a going concern.

### STRUCTURE, GOVERNANCE AND MANAGEMENT

#### Governing document

The charity is registered as a Charity with the Charity Commission for England and Wales.

The charity is governed by trustees and the executive committee, made up of the trustees and the management committee, who are responsible for the effective management of the organisation. Meetings are held on a regular basis.

#### Recruitment and appointment of new trustees

The existing trustees are responsible for the recruitment of new trustees. In selecting new trustees, we seek to identify people who are committed individuals whose views are aligned to the charity's vision in addition to being able to offer relevant skills and experience.

Potential trustees are invited to attend trustees' meetings to meet the trustees and have an informal interview and are given more details about the charity's aims and activities and, if all agree, they are then proposed as new trustees at the subsequent trustees' meeting.

This process allows due consideration of the person's eligibility, personal competence, specialist knowledge and skills.

#### Organisational structure

The charity trustees are responsible for the general control and management of the charity. The trustees meet together as a body and are responsible for overall governance. The management committee oversees the management and day to day running of the charity. To organise the governance of the charity, the trustees are in the process of setting up a number of sub-committees to delegate key areas of responsibility.

The day-to-day management of Seven kings Muslim Educational Trust and administration of the projects are controlled by the management committee.

### REFERENCE AND ADMINISTRATIVE DETAILS

#### Registered Charity number

291089

# MADINA MOSQUE TRUST

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

### Principal address

2a Leabridge Road  
Clapton  
London  
E5 9QD

### Trustees

Abdul Hai Saccha  
Sabbir Baiyat  
Yusuf Ali Mangera  
Adam Varachia  
Ebrahim Patel  
Mohamed Suleman Pirbhai  
Abdul Rahman Patel  
Sabbir Patel  
Yusuf Hajat

### Management Committee

Gulam Hussain Mangera (Chairman)  
Ilyas Anish Lakhi  
Badre-Alam Laher (Secretary)  
Zakariya Ahmed  
Suleman Ahmed Patel (Treasurer)  
M. Salim Patel  
Abdul Sattar Kaji  
Ishaq Anis Lakhi  
Saeed Ahmed Ravat  
Zaid Patel  
Ismail Mohammed Patel

### Auditors

Ward Divecha Limited  
Statutory Auditors  
29 Welbeck Street  
London  
W1G 8DA

### STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

# MADINA MOSQUE TRUST

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

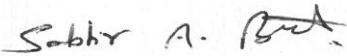
### STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 29<sup>th</sup> of January 2025 and signed on its behalf by:



Sabbir Baiyat  
Trustee

# REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF MADINA MOSQUE TRUST

## **Opinion**

We have audited the financial statements of Madina Mosque Trust (the 'charity') for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

## **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

## **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

# REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF MADINA MOSQUE TRUST

## **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

## **Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

## **Our responsibilities for the audit of the financial statements**

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedure in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

We obtained understanding of the legal and regulatory framework applicable to the entity and how it complies with framework by discussing with senior management and checking compliance with the regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF  
MADINA MOSQUE TRUST

**Use of our report**

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Adil Divecha (Senior Statutory Auditor)  
For and on behalf of Ward Divecha Limited  
Chartered accountants &  
Statutory Auditors  
29 Welbeck Street  
London  
W1G 8DA

Date: 29/01/2025

**MADINA MOSQUE TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	Unrestricted funds £	Restricted fund £	<b>31.3.24 Total funds £</b>	31.3.23 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	109,503	-	109,503	66,638
Other trading activities	3	102,989	-	102,989	107,396
Investment Income	4	152,094	-	152,094	149,800
<b>Total</b>		<b>364,586</b>	-	<b>364,586</b>	323,834
<b>EXPENDITURE ON</b>					
<b>Raising funds</b>					
Other trading activities	5	3,282	-	3,282	9,677
Investment management costs	6	-	-	-	4,375
		3,282	-	3,282	14,052
<b>Charitable activities</b>					
Administration	7	5,321	-	5,321	7,061
Charitable Activities		411,088	-	411,088	266,115
<b>Total</b>		<b>419,691</b>	-	<b>419,691</b>	287,228
<b>NET INCOME / (Deficit)</b>		<b>(55,105)</b>	-	<b>(55,105)</b>	36,606
<b>Other recognised gains/(losses)</b>					
Gains on revaluation of fixed assets		-	-	-	327,813
<b>Net movement in funds</b>		<b>(55,105)</b>	-	<b>(55,105)</b>	364,419
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		6,423,178	-	6,423,178	6,058,759
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>6,368,073</b>	-	<b>6,368,073</b>	6,423,178


The notes form part of these financial statements


**MADINA MOSQUE TRUST**

**BALANCE SHEET  
31 MARCH 2024**

		Unrestricted funds £	Restricted fund £	31.3.24 Total funds £	31.3.23 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	13	848,032	-	848,032	850,592
Investment property	14	5,380,000	-	5,380,000	5,380,000
		6,228,032	-	6,228,032	6,230,592
<b>CURRENT ASSETS</b>					
Debtors	15	-	-	-	13,551
Cash at bank and in hand		164,118	-	164,118	198,252
		164,118	-	164,118	211,803
<b>CREDITORS</b>					
Amounts falling due within one year	16	(24,077)	-	(24,077)	(19,217)
<b>NET CURRENT ASSETS</b>		140,041	-	140,041	192,586
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		6,368,073	-	6,368,073	6,423,178
<b>NET ASSETS</b>		6,368,073	-	6,368,073	6,423,178
<b>FUNDS</b>	17				
Unrestricted funds				6,368,073	6,423,178
<b>TOTAL FUNDS</b>				6,368,073	6,423,178

The financial statements were approved by the Board of Trustees and authorised for issue on 29<sup>th</sup> of January 2025 and were signed on its behalf by:

  
Sabbir Baiyat  
Trustee

  
Adam Varachia  
Trustee

The notes form part of these financial statements

# MADINA MOSQUE TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

### 1. ACCOUNTING POLICIES

#### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

#### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### **Tangible fixed assets**

Fixtures & Fittings are depreciated at 20% on reducing balance method. No depreciation is charged on freehold property as it is maintained to a high standard and its market value is higher than the book value.

#### **Investment properties**

Investment properties are shown at fair value valuation. Any aggregate surplus or deficit arising from changes in fair value are transferred to the SOFA.

#### **Taxation**

The charity is exempt from tax on its charitable activities.

#### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### **Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**MADINA MOSQUE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024**

**2. DONATIONS AND LEGACIES**

	Unrestricted funds £	Restricted funds £	<b>31.3.24 Total funds £</b>	31.3.23 Total funds £
Donations	63,240	-	63,240	26,042
Safe Collection	6,995	-	6,995	7,495
Eid Collection	2,735	-	2,735	2,582
Juma Collection	23,616	-	23,616	22,227
Ramadan Collection	12,917	-	12,917	8,292
	<u>109,503</u>	<u>-</u>	<u>109,503</u>	<u>66,638</u>

**3. OTHER TRADING ACTIVITIES**

	Unrestricted funds £	Restricted funds £	<b>31.3.24 Total funds £</b>	31.3.23 Total funds £
Calender / Radio Sales	1,035	-	1,035	1,090
Burial Fees	650	-	650	1,130
Maddresa Fees	99,424	-	99,424	102,636
Marriage Fees	80	-	80	-
Membership Fees	1,800	-	1,800	2,540
	<u>102,989</u>	<u>-</u>	<u>102,989</u>	<u>107,396</u>

**4. INVESTMENT INCOME**

	Unrestricted funds £	Restricted funds £	<b>31.3.24 Total funds £</b>	31.3.23 Total funds £
Rents receivable	152,094	-	152,094	149,800
	<u>152,094</u>	<u>-</u>	<u>152,094</u>	<u>149,800</u>

**MADINA MOSQUE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024**

**5. OTHER TRADING ACTIVITIES**

	Unrestricted funds £	Restricted funds £	31.3.24 <b>Total funds £</b>	31.3.23 Total funds £
Purchases	<u>3,282</u>	-	<u>3,282</u>	<u>9,677</u>

**6. INVESTMENT MANAGEMENT COSTS**

	Unrestricted funds £	Restricted funds £	31.3.24 <b>Total funds £</b>	31.3.23 Total funds £
Letting Agent Fee	-	-	-	<u>4,375</u>

**7. CHARITABLE ACTIVITIES COSTS**

		Direct Costs £	Support costs (see note 8) £	Totals £
Administration		-	5,321	5,321
Charitable Activities		411,088	-	411,088
		<u>411,088</u>	<u>5,321</u>	<u>416,409</u>

**8. SUPPORT COSTS**

		Finance £	Governance costs £	Totals £
Administration		1,041	4,280	5,321
		<u>1,041</u>	<u>4,280</u>	<u>5,321</u>

**9. AUDITORS' REMUNERATION**

		31.3.24 £	31.3.23 £
Fees payable to the charity's auditors for the audit of the charity's financial statements		<u>1,680</u>	<u>3,900</u>

**MADINA MOSQUE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024**

**10. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

**Key management personnel**

The key management personnel is the board of trustees and executive committee.

**11. STAFF COSTS**

	<b>31.3.24</b>	<b>31.3.23</b>
	<b>£</b>	<b>£</b>
Wages and salaries	175,638	161,303
Social security costs	3,589	2,547
Other pension costs	1,452	1,296
	<b>180,679</b>	<b>165,146</b>

The average monthly number of employees during the year was as follows:

	<b>31.3.24</b>	<b>31.3.23</b>
	<b>21</b>	<b>21</b>
Charitable Activities	<b>21</b>	<b>21</b>

No employees received emoluments in excess of £60,000.

**12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted Fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	66,638	-	66,638
Other trading activities	107,396	-	107,396
Investment income	149,800	-	149,800
	<b>323,834</b>	<b>-</b>	<b>323,834</b>
<b>EXPENDITURE ON</b>			
<b>Raising funds</b>			
Other trading activities	9,677	-	9,677
Investment management costs	4,375	-	4,375
	<b>14,052</b>	<b>-</b>	<b>14,052</b>

**MADINA MOSQUE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024**

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued	Unrestricted funds £	Restricted fund £	Total funds £
<b>Charitable activities</b>			
Administration	7,061	-	7,061
Charitable Activities	266,115	-	266,115
	<hr/>	<hr/>	<hr/>
<b>Total</b>	273,176	-	273,176
	<hr/>	<hr/>	<hr/>
<b>NET INCOME</b>	36,606	-	36,606
	<hr/>	<hr/>	<hr/>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	2,265,313		2,265,313
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS CARRIED FORWARD</b>	2,301,919	-	2,301,919
	<hr/>	<hr/>	<hr/>
	<hr/>	<hr/>	<hr/>
<b>13. TANGIBLE FIXED ASSETS</b>			
	Freehold property £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1 April 2023	837,792	16,000	853,792
Additions	-	-	-
	<hr/>	<hr/>	<hr/>
At 31 March 2024	837,792	16,000	853,792
	<hr/>	<hr/>	<hr/>
<b>DEPRECIATION</b>			
At 1 April 2023	-	3,200	3,200
Charge for year	-	2,560	2,560
	<hr/>	<hr/>	<hr/>
At 31 March 2024	-	5,760	5,760
	<hr/>	<hr/>	<hr/>
<b>NET BOOK VALUE</b>			
At 31 March 2024	837,792	10,240	848,032
	<hr/>	<hr/>	<hr/>
At 31 March 2023	837,792	12,800	850,592
	<hr/>	<hr/>	<hr/>

**MADINA MOSQUE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024**

**14. INVESTMENT PROPERTY**

	£	
<b>FAIR VALUE</b>		
At 1 April 2023	5,380,000	
	<hr/>	
At 31 March 2024	5,380,000	
	<hr/>	
<b>NET BOOK VALUE</b>		
At 31 March 2024	5,380,000	
	<hr/> <hr/>	
At 31 March 2023	5,038,000	
	<hr/> <hr/>	
Fair value at 31 March 2024 is represented by:		
	£	
Valuation in 2023	5,380,000	
	<hr/>	

**15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.24	31.3.23
	£	£
Other debtors	5,776	13,551
	<hr/> <hr/>	<hr/> <hr/>

**16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.24	31.3.23
	£	£
Taxation and social security	3,080	-
Other creditors	16,014	19,217
Trade Creditors	4,983	-
	<hr/> <hr/>	<hr/> <hr/>
	24,077	19,217

**17. MOVEMENT IN FUNDS**

	At 1/4/23	Net movement in funds	At 31/3/24
	£	£	£
<b>Unrestricted funds</b>			
Unrestricted Funds	2,301,919	(55,105)	2,357,024
Revaluation Reserve	4,121,259	-	4,121,259
	<hr/>	<hr/>	<hr/>
	6,423,178	(55,105)	6,478,283
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	6,423,178	(55,105)	6,478,283
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**MADINA MOSQUE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024**

**17. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
Unrestricted Funds	364,585	(419,690)	-	(55,105)
Revaluation Reserve	-	-	-	-
	<u>364,585</u>	<u>(419,690)</u>	<u>-</u>	<u>(55,105)</u>
<b>TOTAL FUNDS</b>	<u>364,155</u>	<u>(419,690)</u>	<u>-</u>	<u>(55,105)</u>

**Comparatives for movement in funds**

	At 1/4/22 £	Net movement in funds £	Transfers between funds £	At 31/3/23 £
<b>Unrestricted funds</b>				
Unrestricted Funds	2,265,313	36,606	-	2,301,919
Revaluation Reserve	3,793,446	327,813	-	4,121,259
	<u>6,058,759</u>	<u>364,419</u>	<u>-</u>	<u>6,423,178</u>
<b>Restricted funds</b>				
Restricted Funds	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>TOTAL FUNDS</b>	<u>6,058,759</u>	<u>364,419</u>	<u>-</u>	<u>6,423,178</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
Unrestricted Funds	323,834	(287,228)	-	36,606
Revaluation Reserve	-	-	327,813	327,813
	<u>323,834</u>	<u>(287,228)</u>	<u>327,813</u>	<u>364,419</u>
<b>TOTAL FUNDS</b>	<u>323,834</u>	<u>(287,228)</u>	<u>327,813</u>	<u>364,419</u>

**MADINA MOSQUE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024**

**17. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/22 £	Net movement in funds £	Transfers between funds £	At 31/3/24 £
<b>Unrestricted funds</b>				
Unrestricted Funds	2,265,313	(18,499)	-	2,246,814
Revaluation Reserve	3,793,446	327,813	-	4,121,259
<b>TOTAL FUNDS</b>	<u>6,058,759</u>	<u>309,314</u>	<u>-</u>	<u>6,368,073</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
Unrestricted Funds	688,834	(706,919)	-	(18,499)
Revaluation Reserve	-	-	327,813	327,813
<b>TOTAL FUNDS</b>	<u>688,834</u>	<u>(706,919)</u>	<u>327,813</u>	<u>309,314</u>

**18. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2024 (Nil : 31 March 2023)

**MADINA MOSQUE TRUST**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2024**

	31.3.24	31.3.23
	£	£
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	63,240	26,042
Safe Collection	6,995	7,495
Eid Collection	2,735	2,582
Juma Collection	23,616	22,227
Ramadan Collection	12,917	8,292
	109,503	66,638
<b>Other trading activities</b>		
Calendar / Radio Sales	1,035	1,090
Burial Fees	650	1,130
Maddresa Fees	99,424	102,636
Marriage Fees	80	-
Membership Fees	1,800	2,540
	102,989	107,396
<b>Investment income</b>		
Rents receivable	152,094	149,800
	364,586	323,834
<b>EXPENDITURE</b>		
<b>Other trading activities</b>		
Purchases	-	6,813
Mosque Books	3,282	2,864
	3,282	9,677
<b>Investment management costs</b>		
Letting Agent Fee	-	4,375
<b>Charitable activities</b>		
Wages	175,638	161,303
Social security	3,589	2,547
Pensions	1,452	1,296
Rates and water	218	213
Carried forward	180,897	165,359

This page does not form part of the statutory financial statements

**MADINA MOSQUE TRUST**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2024**

	31.3.24	31.3.23
	£	£
<b>Charitable activities</b>		
Brought forward	180,897	165,359
Insurance	3,084	3,479
Light and heat	13,692	11,321
Telephone	545	427
Postage and stationery	427	1,175
Motor Expenses	-	42
Calendar	700	-
Refreshment for kids	5,173	-
Website	644	189
Repairs & renewals	192,226	74,889
Cleaning expenses	1,339	-
Donations	-	164
Other legal and professional fees	5,070	-
Annual Function	4,731	5,870
Depreciation of tangible fixed assets	2,560	3,200
	411,088	266,115
 <b>Support costs</b>		
<b>Finance</b>		
Bank charges	1,041	1,021
<b>Governance costs</b>		
Auditors' remuneration	1,680	3,900
Accountancy fees	2,600	2,140
	4,280	6,040
 Total resources expended	419,691	287,228
 <b>Net income / (Deficit)</b>	(55,105)	36,606

This page does not form part of the statutory financial statements

**MADINA MOSQUE TRUST**

England & Wales - Charity number 291089

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# Accounts

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**REGISTERED CHARITY NUMBER: 291089**

**REPORT OF THE TRUSTEES AND**

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**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022**

**FOR**

**MADINA MOSQUE TRUST**

Prestons & Jacksons Partnership LLP  
Statutory Auditors  
364 - 368 Cranbrook Road  
Ilford  
Essex  
IG2 6HY

# MADINA MOSQUE TRUST

## CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

	<b>Page</b>
<b>Report of the Trustees</b>	1 to 5
<b>Report of the Independent Auditors</b>	6 to 8
<b>Statement of Financial Activities</b>	9
<b>Balance Sheet</b>	10 to 11
<b>Notes to the Financial Statements</b>	12 to 19
<b>Detailed Statement of Financial Activities</b>	20 to 21

# **MADINA MOSQUE TRUST**

## **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### **OBJECTIVES AND ACTIVITIES**

#### **Objectives and aims**

To advance the religion of Islam, by means of, but not exclusive to, promoting the teachings and tenets of Islam, in accordance with the Sunni Hanafi School of Thought, provision of facilities for worship, and provision of facilities for Islamic education, the public celebration of religious festivals and the distribution of literature on the Islamic faith to enlighten others. To promote any other charitable purpose for the benefit of Muslims and wider community.

Our aim is to provide a facility where Muslims can worship and to provide a community facility for all the community of Clapton. Our long-term ambition is to help make our area a peaceful, vibrant and harmonious community.

#### **Public Benefits**

The trustees confirm that they have complied with the duty in section 4 of the Charities Act 2006 to have due regard to public benefit guidance published by the Commission in determining the activities undertaken by the Charity.

# MADINA MOSQUE TRUST

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

### OBJECTIVES AND ACTIVITIES

#### Significant activities and Public Benefits

The charity carries out a wide range of activities in pursuance of its charitable aims. The trustees consider that these activities, summarized below, provide benefit both to our students and the wider community of Clapton, London.

**Children's Classes:** The charity operates Supplementary School classes on the weekdays catering for approximately 200 students ranging between the ages of 5 - 16.

**Hifdh Classes (Qur'an Memorisation Programme):** Memorisation of the Qur'an is considered an important element of religious education and training and therefore we continue to provide this facility for our students. We currently have approximately 20 students enrolled onto this programme.

**Hifdh Graduation:** we held a graduation ceremony to celebrate the marvellous achievement of a student in completing the memorisation of the Qur'an, which was attended and enjoyed by more than 300 people.

**Ramadan Night Prayers (Tarawih):** Two of our Qur'an memorisation programme students lead a large congregation in nightly prayers impeccably for the full month of Ramadan. Many within the congregations were impressed by the quality of their recitation and the strength of their memorisation, despite their young age.

Throughout Ramadan, we also held iftar meals in the Masjid. This provided great support to the overseas students and asylum seekers.

**Educational Programmes:** At the trust, we hold monthly educational programmes for the students who have left the classes.

**Evening Adult Classes:** We also operate numerous classes for both male and female adults within the community tailored to their requirements and needs. These include beginner Qur'an classes for adults and other classes focusing on other sciences

#### Marriage and burial Services

We provide marriage and burial services.

#### Strategies

We want to make our Mosque an accessible and welcoming venue where all Muslims, or those who wish to know more about our faith can gather together to learn about their religion and worship. The Mosque is open at all times with daily prayers, the Friday prayers being a focus of our activities.

An important part of our strategy is community welfare and education. All our community facilities and activities including classes and seminars are advertised and we welcome the participation of all in our local community.

#### Going Concern

The trustees consider that they have sufficient funds and financial support from the community to continue operations for the next twelve months. It is for this reason they consider the charity to be a going concern.

#### Volunteers

Most of the charity's activities involve volunteers in the delivery of its activities. We are, as always, grateful to these volunteers in making the activities of our centre a spiritual and pleasant experience for the public.

# MADINA MOSQUE TRUST

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

### FINANCIAL REVIEW

#### Reserves policy

Reserves are needed to bridge the gap between the spending and receiving of income and to cover unplanned emergency repairs and other expenditure. The trust average monthly spending was £18,230 (2021:£16,597) per month during year ended 31st March 2022.

The trustees consider that the ideal level of reserves would cover six months spending which is approximately £111,000 (2021: £100,000). The unrestricted carried forward reserves come to £6,058,759 (2021: Unrestricted Funds £3,871,762 and Restricted Funds £1,005,439) with cash at bank of £186,959 (2021: £540,466) at the year end 31 March 2022. The trustees consider the trust is in a healthy position to continue support the charity objectives.

#### Going concern

The trustees consider the charity to have sufficient funds to continue in operations for a period of twelve months. The trustees therefore consider the charity to be a going concern.

### STRUCTURE, GOVERNANCE AND MANAGEMENT

#### Governing document

The charity is registered as a Charity with Charity Commission for England and Wales.

The charity is governed by trustees and the executive committee, made up of the trustees and the management committee, who are responsible for the effective management of the organisation. Meetings are held on a regular basis.

#### Recruitment and appointment of new trustees

The existing trustees are responsible for the recruitment of new trustees. In selecting new trustees, we seek to identify people who are committed individuals whose views are aligned to the charity's vision in addition to being able to offer relevant skills and experience.

Potential trustees are invited to attend trustees' meetings to meet the trustees and have an informal interview and are given more details about the charity's aims and activities and, if all agree, they are then proposed as new trustees at the subsequent trustees' meeting.

This process allows due consideration of the person's eligibility, personal competence, specialist knowledge and skills.

#### Organisational structure

The charity trustees are responsible for the general control and management of the charity. The trustees meet together as a body and are responsible for the overall governance. The management committee oversees the management and day to day running of the charity. To organise the governance of the charity, the trustees are in the process of setting up a number of sub-committees to delegate key areas of responsibility.

The day-to-day management of the charity and administration of the projects are controlled by the management committee.

### REFERENCE AND ADMINISTRATIVE DETAILS

#### Registered Charity number

291089

**MADINA MOSQUE TRUST**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**Principal address**

2a Leabridge Road  
Clapton  
London  
E5 9QD

**Trustees**

Abdul Hai Saccha  
Sabbir Baiyat  
Yusuf Ali Mangera  
Adam Varachia  
Ebrahim Patel  
Mohamed Suleman Pirbhai  
Abdul Rahman Patel  
Sabbir Patel  
Yusuf Hajat

**Management Committee**

Gulam Hussain Mangera (Chairman)  
Ilyas Anish Lakhi  
Badre-Alam Laher (Secretary)  
Zakariya Ahmed  
Suleman Ahmed Patel (Treasurer)  
M. Salim Patel  
Abdul Sattar Kaji  
Ishaq Anis Lakhi  
Saeed Ahmed Ravat  
Zaid Patel  
Ismail Mohammed Patel

**Auditors**

Prestons & Jacksons Partnership LLP  
Statutory Auditors  
364 - 368 Cranbrook Road  
Ilford  
Essex  
IG2 6HY

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

**MADINA MOSQUE TRUST**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2022**

**STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued**

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on ..... 30-7-24 ..... and signed on its behalf by:



.....  
Trustee

ABDUL HAI SACCHA.

## REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF MADINA MOSQUE TRUST

### **Opinion**

We have audited the financial statements of Madina Mosque Trust (the 'charity') for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2022 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

## **REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF MADINA MOSQUE TRUST**

### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

### **Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

### **Our responsibilities for the audit of the financial statements**

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedure in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.


We obtained understanding of the legal and regulatory framework applicable to the entity and how it complies with framework by discussing with senior management and checking compliance with the regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF  
MADINA MOSQUE TRUST**

**Use of our report**

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Prestons & Jacksons Partnership LLP

Statutory Auditors

364 - 368 Cranbrook Road

Ilford

Essex

IG2 6HY

Date: ..... 31-7-24 .....

**MADINA MOSQUE TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2022**

	Notes	Unrestricted funds £	Restricted fund £	31.3.22 <b>Total</b> funds £	31.3.21 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	70,183	-	70,183	41,809
Other trading activities	3	95,695	-	95,695	74,176
Investment income	4	134,434	-	134,434	130,534
<b>Total</b>		<b>300,312</b>	-	<b>300,312</b>	246,519
<b>EXPENDITURE ON</b>					
<b>Raising funds</b>					
Other trading activities	5	13,364	-	13,364	10,185
Investment management costs	6	4,325	-	4,325	-
		17,689	-	17,689	10,185
<b>Charitable activities</b>	7				
Fund raising Activities		-	-	-	186,875
Administration		6,839	-	6,839	2,109
Charitable Activities		194,226	-	194,226	-
<b>Total</b>		<b>218,754</b>	-	<b>218,754</b>	199,169
<b>NET INCOME</b>		<b>81,558</b>	-	<b>81,558</b>	47,350
<b>Transfers between funds</b>	17	1,005,439	(1,005,439)	-	-
<b>Other recognised gains/(losses)</b>					
Gains on revaluation of fixed assets		1,100,000	-	1,100,000	-
<b>Net movement in funds</b>		<b>2,186,997</b>	<b>(1,005,439)</b>	<b>1,181,558</b>	47,350
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		3,871,762	1,005,439	4,877,201	4,829,851
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>6,058,759</b>	-	<b>6,058,759</b>	4,877,201

The notes form part of these financial statements

# MADINA MOSQUE TRUST

## BALANCE SHEET 31 MARCH 2022

	Notes	31.3.22 £	31.3.21 £
<b>FIXED ASSETS</b>			
Tangible assets	13	837,792	845,980
Investment property	14	5,052,187	3,500,000
		<u>5,889,979</u>	<u>4,345,980</u>
<b>CURRENT ASSETS</b>			
Cash at bank and in hand		186,959	540,466
<b>CREDITORS</b>			
Amounts falling due within one year	15	(18,179)	(9,245)
		<u>168,780</u>	<u>531,221</u>
<b>NET CURRENT ASSETS</b>			
		<u>168,780</u>	<u>531,221</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		6,058,759	4,877,201
<b>NET ASSETS</b>		<u>6,058,759</u>	<u>4,877,201</u>

The notes form part of these financial statements

MADINA MOSQUE TRUST

BALANCE SHEET - continued  
31 MARCH 2022

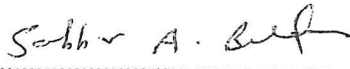
<b>FUNDS</b>	17		
Unrestricted funds:			
Unrestricted Funds		2,265,313	1,178,316
Revaluation Reserve		3,793,446	2,693,446
		<u>6,058,759</u>	<u>3,871,762</u>
Restricted funds:			
Restricted Funds		-	1,005,439
		<u>6,058,759</u>	<u>4,877,201</u>
<b>TOTAL FUNDS</b>		<u>6,058,759</u>	<u>4,877,201</u>

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

30-7-24



Trustee ABDUL HAI SACCHA.



Trustee

SABBIR BAIYAT

# MADINA MOSQUE TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

### 1. ACCOUNTING POLICIES

#### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

#### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### **Tangible fixed assets**

Fixtures & Fittings are depreciated at 20% on reducing balance method. No depreciation is charged on freehold property as it is maintained to a high standard and its market value is higher than the book value.

#### **Investment properties**

Investment properties are shown at fair value valuation. Any aggregate surplus or deficit arising from changes in fair value are transferred to the SOFA.

#### **Taxation**

The charity is exempt from tax on its charitable activities.

#### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### **Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

## MADINA MOSQUE TRUST

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

#### 2. DONATIONS AND LEGACIES

	Unrestricted	Restricted	31.3.22 Total	31.3.21 Total
	funds	funds	funds	funds
	£	£	£	£
Donations	17,213	-	17,213	3,480
Safe Collection	6,005	-	6,005	3,318
Eid Collection	4,015	-	4,015	2,215
Juma Collection	29,037	-	29,037	24,930
Ramadan Collection	13,913	-	13,913	7,866
	<u>70,183</u>	<u>-</u>	<u>70,183</u>	<u>41,809</u>

#### 3. OTHER TRADING ACTIVITIES

	Unrestricted	Restricted	31.3.22 Total	31.3.21 Total
	funds	funds	funds	funds
	£	£	£	£
Calender / Radio Sales	1,090	-	1,090	1,110
Burial Fees	1,215	-	1,215	4,908
Maddresa Fees	86,985	-	86,985	67,638
Marriage Fees	890	-	890	520
Membership Fees	5,515	-	5,515	-
	<u>95,695</u>	<u>-</u>	<u>95,695</u>	<u>74,176</u>

#### 4. INVESTMENT INCOME

	Unrestricted	Restricted	31.3.22 Total	31.3.21 Total
	funds	funds	funds	funds
	£	£	£	£
Rents receivable	<u>134,434</u>	<u>-</u>	<u>134,434</u>	<u>130,534</u>

**MADINA MOSQUE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022**

**5. OTHER TRADING ACTIVITIES**

	Unrestricted funds £	Restricted funds £	31.3.22 Total funds £	31.3.21 Total funds £
Purchases	<u>13,364</u>	<u>-</u>	<u>13,364</u>	<u>10,185</u>

**6. INVESTMENT MANAGEMENT COSTS**

	Unrestricted funds £	Restricted funds £	31.3.22 Total funds £	31.3.21 Total funds £
Letting Agent Fee	<u>4,325</u>	<u>-</u>	<u>4,325</u>	<u>-</u>

**7. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Support costs (see note 8) £	Totals £
Administration	-	6,839	6,839
Charitable Activities	194,226	-	194,226
	<u>194,226</u>	<u>6,839</u>	<u>201,065</u>

**8. SUPPORT COSTS**

	Finance £	Governance costs £	Totals £
Administration	<u>1,039</u>	<u>5,800</u>	<u>6,839</u>

**9. AUDITORS' REMUNERATION**

	31.3.22 £	31.3.21 £
Fees payable to the charity's auditors for the audit of the charity's financial statements	<u>3,900</u>	<u>-</u>

## MADINA MOSQUE TRUST

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

#### 10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

##### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

##### Key management personnel

The key management personnel is the board of trustees and executive committee.

#### 11. STAFF COSTS

	31.3.22	31.3.21
	£	£
Wages and salaries	139,263	153,109
Social security costs	679	1,523
Other pension costs	1,413	2,685
	<u>141,355</u>	<u>157,317</u>

The average monthly number of employees during the year was as follows:

	31.3.22	31.3.21
Charitable Activities	<u>20</u>	<u>20</u>

No employees received emoluments in excess of £60,000.

#### 12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	-	41,809	41,809
Other trading activities	-	74,176	74,176
Investment income	130,534	-	130,534
<b>Total</b>	<u>130,534</u>	<u>115,985</u>	<u>246,519</u>
<b>EXPENDITURE ON</b>			
<b>Raising funds</b>			
Other trading activities	-	10,185	10,185
	<u>-</u>	<u>10,185</u>	<u>10,185</u>

**MADINA MOSQUE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022**

**12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted funds £	Restricted fund £	Total funds £
<b>Charitable activities</b>			
Fund raising Activities	-	186,875	186,875
Administration	-	2,109	2,109
	<hr/>	<hr/>	<hr/>
<b>Total</b>	-	199,169	199,169
	<hr/>	<hr/>	<hr/>
<b>NET INCOME/(EXPENDITURE)</b>	130,534	(83,184)	47,350
	<hr/>	<hr/>	<hr/>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	3,741,228	1,088,623	4,829,851
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>3,871,762</u>	<u>1,005,439</u>	<u>4,877,201</u>

**13. TANGIBLE FIXED ASSETS**

	Freehold property £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1 April 2021	837,792	61,066	898,858
Disposals	-	(61,066)	(61,066)
	<hr/>	<hr/>	<hr/>
At 31 March 2022	837,792	-	837,792
	<hr/>	<hr/>	<hr/>
<b>DEPRECIATION</b>			
At 1 April 2021	-	52,878	52,878
Eliminated on disposal	-	(52,878)	(52,878)
	<hr/>	<hr/>	<hr/>
At 31 March 2022	-	-	-
	<hr/>	<hr/>	<hr/>
<b>NET BOOK VALUE</b>			
At 31 March 2022	<u>837,792</u>	<u>-</u>	<u>837,792</u>
	<hr/>	<hr/>	<hr/>
At 31 March 2021	<u>837,792</u>	<u>8,188</u>	<u>845,980</u>
	<hr/>	<hr/>	<hr/>

**MADINA MOSQUE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022**

**14. INVESTMENT PROPERTY**

	<b>£</b>
<b>FAIR VALUE</b>	
At 1 April 2021	3,500,000
Additions	452,187
Revaluation	1,100,000
	<b>5,052,187</b>
At 31 March 2022	<b>5,052,187</b>
<b>NET BOOK VALUE</b>	
At 31 March 2022	<b>5,052,187</b>
At 31 March 2021	<b>3,500,000</b>

The trustees revalued the investment properties at £4.6 million excluding the addition in the year.

The Trustee's cost of investment properties including addition in the year was £1,258,741 (2021 : £806,554)

**15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.3.22</b>	<b>31.3.21</b>
	<b>£</b>	<b>£</b>
Taxation and social security	1,533	3,789
Other creditors	16,646	5,456
	<b>18,179</b>	<b>9,245</b>

**16. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	<b>Unrestricted</b>	<b>Restricted</b>	<b>31.3.22</b>	<b>31.3.21</b>
	<b>funds</b>	<b>fund</b>	<b>Total</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Fixed assets	837,792	-	837,792	845,980
Investments	5,052,187	-	5,052,187	3,500,000
Current assets	186,959	-	186,959	540,466
Current liabilities	(18,179)	-	(18,179)	(9,245)
	<b>6,058,759</b>	<b>-</b>	<b>6,058,759</b>	<b>4,877,201</b>

**MADINA MOSQUE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022**

**17. MOVEMENT IN FUNDS**

	At 1/4/21 £	Net movement in funds £	Transfers between funds £	At 31/3/22 £
<b>Unrestricted funds</b>				
Unrestricted Funds	1,178,316	81,558	1,005,439	2,265,313
Revaluation Reserve	2,693,446	1,100,000	-	3,793,446
	<u>3,871,762</u>	<u>1,181,558</u>	<u>1,005,439</u>	<u>6,058,759</u>
<b>Restricted funds</b>				
Restricted Funds	1,005,439	-	(1,005,439)	-
<b>TOTAL FUNDS</b>	<u><u>4,877,201</u></u>	<u><u>1,181,558</u></u>	<u><u>-</u></u>	<u><u>6,058,759</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
Unrestricted Funds	300,312	(218,754)	-	81,558
Revaluation Reserve	-	-	1,100,000	1,100,000
	<u>300,312</u>	<u>(218,754)</u>	<u>1,100,000</u>	<u>1,181,558</u>
<b>TOTAL FUNDS</b>	<u><u>300,312</u></u>	<u><u>(218,754)</u></u>	<u><u>1,100,000</u></u>	<u><u>1,181,558</u></u>

**Comparatives for movement in funds**

	At 1/4/20 £	Net movement in funds £	At 31/3/21 £
<b>Unrestricted funds</b>			
Unrestricted Funds	1,047,782	130,534	1,178,316
Revaluation Reserve	2,693,446	-	2,693,446
	<u>3,741,228</u>	<u>130,534</u>	<u>3,871,762</u>
<b>Restricted funds</b>			
Restricted Funds	1,088,623	(83,184)	1,005,439
<b>TOTAL FUNDS</b>	<u><u>4,829,851</u></u>	<u><u>47,350</u></u>	<u><u>4,877,201</u></u>

## MADINA MOSQUE TRUST

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

#### 17. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
Unrestricted Funds	130,534	-	130,534
<b>Restricted funds</b>			
Restricted Funds	115,985	(199,169)	(83,184)
<b>TOTAL FUNDS</b>	<u>246,519</u>	<u>(199,169)</u>	<u>47,350</u>

#### Transfers between funds

£1,005,439 was transferred from restricted funds to unrestricted funds as the trustees have confirmed that the charity does not have any restricted funds.

#### 18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022 (Nil : 31 March 2021)

**MADINA MOSQUE TRUST**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2022**

	31.3.22	31.3.21
	£	£
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	17,213	3,480
Safe Collection	6,005	3,318
Eid Collection	4,015	2,215
Juma Collection	29,037	24,930
Ramadan Collection	13,913	7,866
	70,183	41,809
<b>Other trading activities</b>		
Calender / Radio Sales	1,090	1,110
Burial Fees	1,215	4,908
Maddresa Fees	86,985	67,638
Marriage Fees	890	520
Membership Fees	5,515	-
	95,695	74,176
<b>Investment income</b>		
Rents receivable	134,434	130,534
	134,434	130,534
<b>Total incoming resources</b>	<b>300,312</b>	<b>246,519</b>
<b>EXPENDITURE</b>		
<b>Other trading activities</b>		
Purchases	10,424	8,978
Mosque Books	2,940	1,207
	13,364	10,185
<b>Investment management costs</b>		
Letting Agent Fee	4,325	-
<b>Charitable activities</b>		
Wages	139,263	153,109
Social security	679	1,523
Pensions	1,413	2,685
Rates and water	288	-
Carried forward	141,643	157,317

This page does not form part of the statutory financial statements

**MADINA MOSQUE TRUST**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2022**

	31.3.22	31.3.21
	£	£
<b>Charitable activities</b>		
Brought forward	141,643	157,317
Insurance	1,446	1,285
Light and heat	24,221	12,294
Telephone	456	616
Postage and stationery	1,084	-
Sundries	-	2,168
Website	756	1,592
Repairs & renewals	12,762	9,556
Donations	3,670	-
Loss on Sale of teng Fix Asset	8,188	-
Depreciation of tangible fixed assets	-	2,047
	194,226	186,875
<b>Support costs</b>		
<b>Finance</b>		
Bank charges	1,039	609
<b>Governance costs</b>		
Auditors' remuneration	3,900	-
Accountancy fees	1,900	1,500
	5,800	1,500
Total resources expended	218,754	199,169
<b>Net income</b>	81,558	47,350

This page does not form part of the statutory financial statements

**MADINA MOSQUE TRUST**

England & Wales - Charity number 291089

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# Accounts

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**REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023  
FOR  
MADINA MOSQUE TRUST**

Prestons & Jacksons Partnership LLP  
Statutory Auditors  
364 - 368 Cranbrook Road  
Ilford  
Essex  
IG2 6HY

# MADINA MOSQUE TRUST

## CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

	<b>Page</b>
<b>Report of the Trustees</b>	1 to 5
<b>Report of the Independent Auditors</b>	6 to 8
<b>Statement of Financial Activities</b>	9
<b>Balance Sheet</b>	10
<b>Notes to the Financial Statements</b>	11 to 18
<b>Detailed Statement of Financial Activities</b>	19 to 20

# MADINA MOSQUE TRUST

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### **OBJECTIVES AND ACTIVITIES**

#### **Objectives and aims**

To advance the religion of Islam, by means of, but not exclusive to, promoting the teachings and tenets of Islam, in accordance with the Sunni Hanafi School of Thought, provision of facilities for worship, and provision of facilities for Islamic education, the public celebration of religious festivals and the distribution of literature on the Islamic faith to enlighten others. To promote any other charitable purpose for the benefit of Muslims and wider community.

Our aim is to provide a facility where Muslims can worship and to provide a community facility for all the community of Clapton. Our long-term ambition is to help make our area a peaceful, vibrant and harmonious community.

#### **Public Benefits**

The trustees confirm that they have complied with the duty in section 4 of the Charities Act 2006 to have due regard to public benefit guidance published by the Commission in determining the activities undertaken by the Charity.

# MADINA MOSQUE TRUST

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

### OBJECTIVES AND ACTIVITIES

#### Significant activities and Public Benefits

The charity carries out a wide range of activities in pursuance of its charitable aims. The trustees consider that these activities, summarized below, provide benefit both to our students and the wider community of Clapton, London.

**Children's Classes:** The charity operates Supplementary School classes on the weekdays catering for approximately 200 students ranging between the ages of 5 - 16.

**Hifdh Classes (Qur'an Memorisation Programme):** Memorisation of the Qur'an is considered an important element of religious education and training and therefore we continue to provide this facility for our students. We currently have approximately 20 students enrolled onto this programme.

**Hifdh Graduation:** we held a graduation ceremony to celebrate the marvellous achievement of a student in completing the memorisation of the Qur'an, which was attended and enjoyed by more than 300 people.

**Ramadan Night Prayers (Tarawih):** Two of our Qur'an memorisation programme students lead a large congregation in nightly prayers impeccably for the full month of Ramadan. Many within the congregations were impressed by the quality of their recitation and the strength of their memorisation, despite their young age.

Throughout Ramadan, we held Iftar meals in the Masjid. This provided great support to the oversea students and asylum seekers.

**Educational Programmes:** At the trust, we hold monthly educational programmes for the students who have left the classes.

**Evening Adult Classes:** We also operate numerous classes for both male and female adults within the community tailored to their requirements and needs. These include beginner Qur'an classes for adults and other classes focusing on other sciences

#### Marriage and burial Services

We provide marriage and burial services.

#### Strategies

We want to make our Mosque an accessible and welcoming venue where all Muslims, or those who wish to know more about our faith can gather together to learn about their religion and worship. The Mosque is open at all times with daily prayers, the Friday prayers being a focus of our activities.

An important part of our strategy is community welfare and education. All our community facilities and activities including classes and seminars are advertised and we welcome the participation of all in our local community.

#### Volunteers

Most of the charity's activities involve volunteers in the delivery of its activities. We are, as always, grateful to these volunteers in making the activities of our centre a spiritual and pleasant experience for the public.

# MADINA MOSQUE TRUST

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

### FINANCIAL REVIEW

#### Reserves policy

Reserves are needed to bridge the gap between the spending and receiving of income and to cover unplanned emergency repairs and other expenditure. The trust average monthly spending was £23,905 (2022:£18,570) per month during year ended 31st March 2023.

The trustees consider that the ideal level of reserves would cover six months spending which is approximately £147,336 (2022: £111,000). The current reserves come to £6,423,178 (2022: £6,058,759) with cash at bank of £198,252 (2022: £186,959) at the year end 31 March 2023. The trustees consider the trust is in a healthy position to continue support the charity objectives.

#### Going concern

The trustees consider the charity to have sufficient funds to continue in operations for a period of twelve months. The trustees therefore consider the charity to be a going concern.

### STRUCTURE, GOVERNANCE AND MANAGEMENT

#### Governing document

The charity is registered as a Charity with Charity Commission for England and Wales.

The charity is governed by trustees and the executive committee, made up of the trustees and the management committee, who are responsible for the effective management of the organisation. Meetings are held on a regular basis.

#### Recruitment and appointment of new trustees

The existing trustees are responsible for the recruitment of new trustees. In selecting new trustees, we seek to identify people who are committed individuals whose views are aligned to the charity's vision in addition to being able to offer relevant skills and experience.

Potential trustees are invited to attend trustees' meetings to meet the trustees and have an informal interview and are given more details about the charity's aims and activities and, if all agree, they are then proposed as new trustees at the subsequent trustees' meeting.

This process allows due consideration of the person's eligibility, personal competence, specialist knowledge and skills.

#### Organisational structure

The charity trustees are responsible for the general control and management of the charity. The trustees meet together as a body and are responsible for the overall governance. The management committee oversees the management and day to day running of the charity. To organise the governance of the charity, the trustees are in the process of setting up a number of sub-committees to delegate key areas of responsibility.

The day-to-day management of Seven kings Muslim Educational Trust and administration of the projects are controlled by the management committee.

### REFERENCE AND ADMINISTRATIVE DETAILS

#### Registered Charity number

291089

## MADINA MOSQUE TRUST

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

#### **Principal address**

2a Leabridge Road  
Clapton  
London  
E5 9QD

#### **Trustees**

Abdul Hai Saccha  
Sabbir Baiyat  
Yusuf Ali Mangera  
Adam Varachia  
Ebrahim Patel  
Mohamed Suleman Pirbhai  
Abdul Rahman Patel  
Sabbir Patel  
Yusuf Hajat

#### **Management Committee**

Gulam Hussain Mangera (Chairman)  
Ilyas Anish Lakhi  
Badre-Alam Laher (Secretary)  
Zakariya Ahmed  
Suleman Ahmed Patel (Treasurer)  
M. Salim Patel  
Abdul Sattar Kaji  
Ishaq Anis Lakhi  
Saeed Ahmed Ravat  
Zaid Patel  
Ismail Mohammed Patel

#### **Auditors**

Prestons & Jacksons Partnership LLP  
Statutory Auditors  
364 - 368 Cranbrook Road  
Ilford  
Essex  
IG2 6HY

#### **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

## MADINA MOSQUE TRUST

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023


#### STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on .....30-7-24..... and signed on its behalf by:



Trustee

ABDUL HAI SACCHA

## **REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF MADINA MOSQUE TRUST**

### **Opinion**

We have audited the financial statements of Madina Mosque Trust (the 'charity') for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

# REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF MADINA MOSQUE TRUST

## **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

## **Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

## **Our responsibilities for the audit of the financial statements**

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedure in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

We obtained understanding of the legal and regulatory framework applicable to the entity and how it complies with framework by discussing with senior management and checking compliance with the regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF  
MADINA MOSQUE TRUST**

**Use of our report**

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Prestons & Jacksons Partnership LLP  
Statutory Auditors  
364 - 368 Cranbrook Road  
Ilford  
Essex  
IG2 6HY

Date: 31-7-24 .....

**MADINA MOSQUE TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	Unrestricted funds £	Restricted fund £	31.3.23 Total funds £	31.3.22 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	66,638	-	66,638	70,183
Other trading activities	3	107,396	-	107,396	95,695
Investment income	4	149,800	-	149,800	134,434
<b>Total</b>		<u>323,834</u>	<u>-</u>	<u>323,834</u>	<u>300,312</u>
<b>EXPENDITURE ON</b>					
<b>Raising funds</b>					
Other trading activities	5	9,677	-	9,677	13,364
Investment management costs	6	4,375	-	4,375	4,325
		<u>14,052</u>	<u>-</u>	<u>14,052</u>	<u>17,689</u>
<b>Charitable activities</b>	7				
Administration		7,061	-	7,061	6,839
Charitable Activities		266,115	-	266,115	194,226
<b>Total</b>		<u>287,228</u>	<u>-</u>	<u>287,228</u>	<u>218,754</u>
<b>NET INCOME</b>		<b>36,606</b>	<b>-</b>	<b>36,606</b>	<b>81,558</b>
<b>Other recognised gains/(losses)</b>					
Gains on revaluation of fixed assets		327,813	-	327,813	1,100,000
<b>Net movement in funds</b>		<b>364,419</b>	<b>-</b>	<b>364,419</b>	<b>1,181,558</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		6,058,759	-	6,058,759	4,877,201
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>6,423,178</u></u>	<u><u>-</u></u>	<u><u>6,423,178</u></u>	<u><u>6,058,759</u></u>

The notes form part of these financial statements

**MADINA MOSQUE TRUST**

**BALANCE SHEET  
31 MARCH 2023**

	Notes	Unrestricted funds £	Restricted fund £	31.3.23 Total funds £	31.3.22 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	13	850,592	-	850,592	837,792
Investment property	14	5,380,000	-	5,380,000	5,052,187
		6,230,592	-	6,230,592	5,889,979
<b>CURRENT ASSETS</b>					
Debtors	15	13,551	-	13,551	-
Cash at bank and in hand		198,252	-	198,252	186,959
		211,803	-	211,803	186,959
<b>CREDITORS</b>					
Amounts falling due within one year	16	(19,217)	-	(19,217)	(18,179)
<b>NET CURRENT ASSETS</b>					
		192,586	-	192,586	168,780
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		6,423,178	-	6,423,178	6,058,759
<b>NET ASSETS</b>					
		6,423,178	-	6,423,178	6,058,759
<b>FUNDS</b>					
Unrestricted funds	17			6,423,178	6,058,759
<b>TOTAL FUNDS</b>					
				6,423,178	6,058,759

The financial statements were approved by the Board of Trustees and authorised for issue on 30.7.24 and were signed on its behalf by:

*Abul Hai Saccha*

Trustee

ABDUL HAI SACCHA

The notes form part of these financial statements

# MADINA MOSQUE TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

### 1. ACCOUNTING POLICIES

#### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

#### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### **Tangible fixed assets**

Fixtures & Fittings are depreciated at 20% on reducing balance method. No depreciation is charged on freehold property as it is maintained to a high standard and its market value is higher than the book value.

#### **Investment properties**

Investment properties are shown at fair value valuation. Any aggregate surplus or deficit arising from changes in fair value are transferred to the SOFA.

#### **Taxation**

The charity is exempt from tax on its charitable activities.

#### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### **Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**MADINA MOSQUE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

**2. DONATIONS AND LEGACIES**

	Unrestricted funds £	Restricted funds £	<b>31.3.23 Total funds £</b>	31.3.22 Total funds £
Donations	26,042	-	26,042	17,213
Safe Collection	7,495	-	7,495	6,005
Eid Collection	2,582	-	2,582	4,015
Juma Collection	22,227	-	22,227	29,037
Ramadan Collection	8,292	-	8,292	13,913
	<u>66,638</u>	<u>-</u>	<u>66,638</u>	<u>70,183</u>

**3. OTHER TRADING ACTIVITIES**

	Unrestricted funds £	Restricted funds £	<b>31.3.23 Total funds £</b>	31.3.22 Total funds £
Calender / Radio Sales	1,090	-	1,090	1,090
Burial Fees	1,130	-	1,130	1,215
Maddresa Fees	102,636	-	102,636	86,985
Marriage Fees	-	-	-	890
Membership Fees	2,540	-	2,540	5,515
	<u>107,396</u>	<u>-</u>	<u>107,396</u>	<u>95,695</u>

**4. INVESTMENT INCOME**

	Unrestricted funds £	Restricted funds £	<b>31.3.23 Total funds £</b>	31.3.22 Total funds £
Rents receivable	149,800	-	149,800	134,434
	<u>149,800</u>	<u>-</u>	<u>149,800</u>	<u>134,434</u>

**MADINA MOSQUE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

**5. OTHER TRADING ACTIVITIES**

	Unrestricted funds £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
Purchases	9,677	-	9,677	13,364
	<u>9,677</u>	<u>-</u>	<u>9,677</u>	<u>13,364</u>

**6. INVESTMENT MANAGEMENT COSTS**

	Unrestricted funds £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
Letting Agent Fee	4,375	-	4,375	4,325
	<u>4,375</u>	<u>-</u>	<u>4,375</u>	<u>4,325</u>

**7. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Support costs (see note 8) £	Totals £
Administration	-	7,061	7,061
Charitable Activities	266,115	-	266,115
	<u>266,115</u>	<u>7,061</u>	<u>273,176</u>

**8. SUPPORT COSTS**

	Finance £	Governance costs £	Totals £
Administration	1,021	6,040	7,061
	<u>1,021</u>	<u>6,040</u>	<u>7,061</u>

**9. AUDITORS' REMUNERATION**

	31.3.23 £	31.3.22 £
Fees payable to the charity's auditors for the audit of the charity's financial statements	3,900	3,900
	<u>3,900</u>	<u>3,900</u>

# MADINA MOSQUE TRUST

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

### 10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

#### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

#### Key management personnel

The key management personnel is the board of trustees and executive committee.

### 11. STAFF COSTS

	31.3.23	31.3.22
	£	£
Wages and salaries	161,303	139,263
Social security costs	2,547	679
Other pension costs	1,296	1,413
	<u>165,146</u>	<u>141,355</u>

The average monthly number of employees during the year was as follows:

	31.3.23	31.3.22
Charitable Activities	<u>21</u>	<u>20</u>

No employees received emoluments in excess of £60,000.

### 12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted fund	Total funds
	£	£	£
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	70,183	-	70,183
Other trading activities	95,695	-	95,695
Investment income	134,434	-	134,434
<b>Total</b>	<u>300,312</u>	<u>-</u>	<u>300,312</u>
<b>EXPENDITURE ON</b>			
<b>Raising funds</b>			
Other trading activities	13,364	-	13,364
Investment management costs	4,325	-	4,325
	<u>17,689</u>	<u>-</u>	<u>17,689</u>

**MADINA MOSQUE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

**12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted funds £	Restricted fund £	Total funds £
<b>Charitable activities</b>			
Administration	6,839	-	6,839
Charitable Activities	194,226	-	194,226
<b>Total</b>	<u>218,754</u>	<u>-</u>	<u>218,754</u>
<b>NET INCOME</b>	81,558	-	81,558
<b>Transfers between funds</b>	1,005,439	(1,005,439)	-
<b>Other recognised gains/(losses)</b>			
Gains on revaluation of fixed assets	1,100,000	-	1,100,000
<b>Net movement in funds</b>	2,186,997	(1,005,439)	1,181,558
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	3,871,762	1,005,439	4,877,201
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>6,058,759</u></u>	<u><u>-</u></u>	<u><u>6,058,759</u></u>

**13. TANGIBLE FIXED ASSETS**

	Freehold property £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1 April 2022	837,792	-	837,792
Additions	-	16,000	16,000
At 31 March 2023	<u>837,792</u>	<u>16,000</u>	<u>853,792</u>
<b>DEPRECIATION</b>			
Charge for year	-	3,200	3,200
<b>NET BOOK VALUE</b>			
At 31 March 2023	<u><u>837,792</u></u>	<u><u>12,800</u></u>	<u><u>850,592</u></u>
At 31 March 2022	<u><u>837,792</u></u>	<u><u>-</u></u>	<u><u>837,792</u></u>

**MADINA MOSQUE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

**14. INVESTMENT PROPERTY**

		£
<b>FAIR VALUE</b>		
At 1 April 2022		5,052,187
Revaluation		327,813
		5,380,000
<b>NET BOOK VALUE</b>		
At 31 March 2023		5,380,000
At 31 March 2022		5,052,187
Fair value at 31 March 2023 is represented by:		
Valuation in 2023		5,380,000

**15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.23	31.3.22
	£	£
Other debtors	13,551	-
	13,551	-

**16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.23	31.3.22
	£	£
Taxation and social security	245	1,533
Other creditors	18,972	16,646
	19,217	18,179

**17. MOVEMENT IN FUNDS**

	At 1/4/22	Net movement in funds	At 31/3/23
	£	£	£
<b>Unrestricted funds</b>			
Unrestricted Funds	2,265,313	36,606	2,301,919
Revaluation Reserve	3,793,446	327,813	4,121,259
	6,058,759	364,419	6,423,178
<b>TOTAL FUNDS</b>	6,058,759	364,419	6,423,178

**MADINA MOSQUE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

**17. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
Unrestricted Funds	323,834	(287,228)	-	36,606
Revaluation Reserve	-	-	327,813	327,813
	<u>323,834</u>	<u>(287,228)</u>	<u>327,813</u>	<u>364,419</u>
<b>TOTAL FUNDS</b>	<u><u>323,834</u></u>	<u><u>(287,228)</u></u>	<u><u>327,813</u></u>	<u><u>364,419</u></u>

**Comparatives for movement in funds**

	At 1/4/21 £	Net movement in funds £	Transfers between funds £	At 31/3/22 £
<b>Unrestricted funds</b>				
Unrestricted Funds	1,178,316	81,558	1,005,439	2,265,313
Revaluation Reserve	2,693,446	1,100,000	-	3,793,446
	<u>3,871,762</u>	<u>1,181,558</u>	<u>1,005,439</u>	<u>6,058,759</u>
<b>Restricted funds</b>				
Restricted Funds	1,005,439	-	(1,005,439)	-
	<u>1,005,439</u>	<u>-</u>	<u>(1,005,439)</u>	<u>-</u>
<b>TOTAL FUNDS</b>	<u><u>4,877,201</u></u>	<u><u>1,181,558</u></u>	<u><u>-</u></u>	<u><u>6,058,759</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
Unrestricted Funds	300,312	(218,754)	-	81,558
Revaluation Reserve	-	-	1,100,000	1,100,000
	<u>300,312</u>	<u>(218,754)</u>	<u>1,100,000</u>	<u>1,181,558</u>
<b>TOTAL FUNDS</b>	<u><u>300,312</u></u>	<u><u>(218,754)</u></u>	<u><u>1,100,000</u></u>	<u><u>1,181,558</u></u>

**MADINA MOSQUE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

**17. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/21 £	Net movement in funds £	Transfers between funds £	At 31/3/23 £
<b>Unrestricted funds</b>				
Unrestricted Funds	1,178,316	118,164	1,005,439	2,301,919
Revaluation Reserve	2,693,446	1,427,813	-	4,121,259
	<u>3,871,762</u>	<u>1,545,977</u>	<u>1,005,439</u>	<u>6,423,178</u>
<b>Restricted funds</b>				
Restricted Funds	1,005,439	-	(1,005,439)	-
	<u>1,005,439</u>	<u>-</u>	<u>(1,005,439)</u>	<u>-</u>
<b>TOTAL FUNDS</b>	<u>4,877,201</u>	<u>1,545,977</u>	<u>-</u>	<u>6,423,178</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
Unrestricted Funds	624,146	(505,982)	-	118,164
Revaluation Reserve	-	-	1,427,813	1,427,813
	<u>624,146</u>	<u>(505,982)</u>	<u>1,427,813</u>	<u>1,545,977</u>
<b>TOTAL FUNDS</b>	<u>624,146</u>	<u>(505,982)</u>	<u>1,427,813</u>	<u>1,545,977</u>

**18. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2023 (Nil : 31 March 2022)

**MADINA MOSQUE TRUST**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2023**

	31.3.23	31.3.22
	£	£
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	26,042	17,213
Safe Collection	7,495	6,005
Eid Collection	2,582	4,015
Juma Collection	22,227	29,037
Ramadan Collection	8,292	13,913
	66,638	70,183
<b>Other trading activities</b>		
Calender / Radio Sales	1,090	1,090
Burial Fees	1,130	1,215
Maddresa Fees	102,636	86,985
Marriage Fees	-	890
Membership Fees	2,540	5,515
	107,396	95,695
<b>Investment income</b>		
Rents receivable	149,800	134,434
	323,834	300,312
<b>EXPENDITURE</b>		
<b>Other trading activities</b>		
Purchases	6,813	10,424
Mosque Books	2,864	2,940
	9,677	13,364
<b>Investment management costs</b>		
Letting Agent Fee	4,375	4,325
<b>Charitable activities</b>		
Wages	161,303	139,263
Social security	2,547	679
Pensions	1,296	1,413
Rates and water	213	288
Carried forward	165,359	141,643

This page does not form part of the statutory financial statements

**MADINA MOSQUE TRUST**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2023**

	31.3.23	31.3.22
	£	£
<b>Charitable activities</b>		
Brought forward	165,359	141,643
Insurance	3,479	1,446
Light and heat	11,321	24,221
Telephone	427	456
Postage and stationery	1,175	1,084
Motor Expenses	42	-
Website	189	756
Repairs & renewals	74,889	12,762
Donations	164	3,670
Annual Function	5,870	-
Loss on Sale of teng Fix Asset	-	8,188
Depreciation of tangible fixed assets	3,200	-
	266,115	194,226
 <b>Support costs</b>		
<b>Finance</b>		
Bank charges	1,021	1,039
 <b>Governance costs</b>		
Auditors' remuneration	3,900	3,900
Accountancy fees	2,140	1,900
	6,040	5,800
 Total resources expended	287,228	218,754
 Net income	36,606	81,558

This page does not form part of the statutory financial statements

**MADINA MOSQUE TRUST**

England & Wales - Charity number 291089

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# Accounts

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**REGISTERED COMPANY NUMBER:  
REGISTERED CHARITY NUMBER: 0291089**

**Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 March 2021  
for  
Madina Mosque Trust**

# **Madina Mosque Trust**

## **Contents of the Financial Statements for the Year Ended 31 March 2021**

	<b>Page</b>
<b>Report of the Trustees</b>	1 to 2
<b>Independent Examiner's Report</b>	3
<b>Statement of Financial Activities</b>	4 to 5
<b>Balance Sheet</b>	6
<b>Notes to the Financial Statements</b>	7 to 11
<b>Detailed Statement of Financial Activities</b>	12 to 13

# **Madina Mosque Trust**

## **Report of the Trustees for the Year Ended 31 March 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The trustees present their report with the financial statement of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

### **Transaction and Financial position .**

The financial statements are set out on pages 5 to 12. The financial statements have been prepared, by implementing the Charity SORP FRS102.

### **Charity's main objectives and activities**

The main objectives of the charity continued to be of help practising, promoting and perching religion, by providing place of worship, regular prayers being held five times a day, Marriage(Nikah), burial arrangement on death and school for young children.

### **Achievement and performance**

The main achievements of the charity during this year were to continue successfully with its main activities in the furtherance of its objectives.

### **The charity's grant making policies**

In special circumstance, where when people are displaced, because of earthquake, floods or any other natural disaster.

### **Structure and decisions**

The decisions are made by trustees and elected committee members. The trustees are permanent members, and the committee members are elected every two years by voting.

### **Relationship with other groups, charities and individuals**

The Charity maintains good working relations with other registered Charities.

### **The Members of the Board of Trustees of the charity during the year were.**

<b>Trustees</b>	<b>Board of Executive Committee</b>
Y Hajat	Chairman : Late M.Sidat
S Patel	Joint Chairman : Ahmad Bismillah
M Pirbhai	Secretary: Afzal Dawood
A R Patel	Treasurer: M.S Patel
Sabbir Baiyat	Joint Treasurer: Suleman Patel
Yusuf Manger	
Ebrahim Patel	
Abdul Hai Sachha	
Adam Varachia	

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

## **REFERENCE AND ADMINISTRATIVE DETAILS**

### **Registered Company number**

(Not specified/Other)

### **Registered Charity number**

0291089

### **Registered office**

2A Leabridge Road  
Clapton  
London  
E5 9QD

# Madina Mosque Trust

## Report of the Trustees for the Year Ended 31 March 2021

### Trustees

#### Statement of Trustee's Responsibilities

Law applicable to charities in England and Wales requires the trustees to prepare financial statement for each year which give true and fair view of charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- State whether applicable UK Accounting Standard have been followed, subject to any material departure disclosed and explained in the financial statement; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulation 2008 and the provision of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

On behalf of the board of Trustees

#### Company Secretary



This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 20 September 2021 and signed on its behalf by:

Trustee



**Independent Examiner's Report to the Trustees of  
Madina Mosque Trust**

**Independent examiner's report to the trustees of Madina Mosque Trust ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Karbhari & Co Accountants

Date: 16/12/21.....

## Madina Mosque Trust

### Statement of Financial Activities for the Year Ended 31 March 2021

	Notes	Unrestricted funds £	Restricted funds £	31.3.21 Total funds £	31.3.20 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		-	6,797	6,797	24,658
Activities for generating funds	2	-	109,187	109,187	117,551
Investment income	3	130,534	-	130,534	126,402
<b>Total</b>		<u>130,534</u>	<u>115,984</u>	<u>246,518</u>	<u>268,611</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Wages		-	154,632	154,632	142,679
Light & Heat		-	12,294	12,294	9,278
Repairs		-	9,556	9,556	52,717
Insurance		-	1,285	1,285	1,249
Sundries		-	2,168	2,168	-
Bank Charges		-	609	609	936
General Admin Expenses		-	1,500	1,500	1,500
Depriciation		-	2,047	2,047	2,559
Rent & Rates		-	-	-	249
PPS		-	-	-	1,052
Telephone		-	616	616	492
Website		-	1,592	1,592	232
Pension		-	2,685	2,685	2,640
Purchases		-	8,978	8,978	2,761
Food		-	-	-	425
Casual Wages		-	-	-	1,971
Mosque Books		-	1,207	1,207	1,915
<b>Total</b>		<u>-</u>	<u>199,169</u>	<u>199,169</u>	<u>222,655</u>
<b>NET INCOME/(EXPENDITURE)</b>		<u>130,534</u>	<u>(83,185)</u>	<u>47,349</u>	<u>45,956</u>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<u>3,741,228</u>	<u>1,088,623</u>	<u>4,829,851</u>	<u>4,771,624</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>3,871,762</u></u>	<u><u>1,005,438</u></u>	<u><u>4,877,200</u></u>	<u><u>4,817,580</u></u>

The notes form part of these financial statements

## Madina Mosque Trust

### Statement of Financial Activities for the Year Ended 31 March 2021

#### Surplus and Deficit Account 968

Posting discrepancies were found in the reserve accounts listed below. This is because the brought forward postings in the current year are not equal to the figures carried forward by IRIS at the end of last year. Please check your postings in the brought forward account for the surplus and deficit account 968.

	Restricted funds £	Total funds £
Brought forward - 968/1	1,088,623	1,088,623
Carried forward	<u>1,076,352</u>	<u>1,076,352</u>
Difference	<u>(12,271)</u>	<u>(12,271)</u>

Post to relevant accounts (see ICHA chart of accounts for further details)

## Madina Mosque Trust

### Balance Sheet 31 March 2021

	Notes	Unrestricted funds £	Restricted funds £	31.3.21 Total funds £	31.3.20 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	6	3,493,825	852,155	4,345,980	4,348,027
<b>CURRENT ASSETS</b>					
Cash at bank and in hand		377,937	162,528	540,465	475,234
<b>CREDITORS</b>					
Amounts falling due within one year	7	-	(9,245)	(9,245)	(5,681)
<b>NET CURRENT ASSETS</b>		<u>377,937</u>	<u>153,283</u>	<u>531,220</u>	<u>469,553</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>3,871,762</u>	<u>1,005,438</u>	<u>4,877,200</u>	<u>4,817,580</u>
<b>NET ASSETS</b>		<u><u>3,871,762</u></u>	<u><u>1,005,438</u></u>	<u><u>4,877,200</u></u>	<u><u>4,817,580</u></u>
<b>FUNDS</b>					
Unrestricted funds	8			3,871,762	3,741,228
Restricted funds				1,005,438	1,076,352
<b>TOTAL FUNDS</b>				<u><u>4,877,200</u></u>	<u><u>4,817,580</u></u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

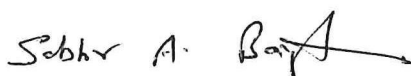
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 20 September 2021 and were signed on its behalf by:



Trustee

The notes form part of these financial statements

# Madina Mosque Trust

## Notes to the Financial Statements for the Year Ended 31 March 2021

### 1. ACCOUNTING POLICIES

#### Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

#### Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

#### Taxation

The charity is exempt from corporation tax on its charitable activities.

#### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

### 2. ACTIVITIES FOR GENERATING FUNDS

	31.3.21	31.3.20
	£	£
Eid Collection	2,215	3,124
Marriage fee	520	600
Burial fee	4,908	2,196
Juma Collection	24,930	30,379
Kitchen utensils hire	-	1,010
Ramadan collection	7,866	7,500
Calendar / radio sales	1,110	1,140
Maddarsa fees	67,638	69,082
	<hr/>	<hr/>
Carried forward	109,187	115,031

## Madina Mosque Trust

### Notes to the Financial Statements - continued for the Year Ended 31 March 2021

#### 2. ACTIVITIES FOR GENERATING FUNDS - continued

	31.3.21	31.3.20
	£	£
Brought forward	109,187	115,031
Membership fee	-	2,520
	<u>109,187</u>	<u>117,551</u>

#### 3. INVESTMENT INCOME

	31.3.21	31.3.20
	£	£
Rents received	<u>130,534</u>	<u>126,402</u>

#### 4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.21	31.3.20
	£	£
Depreciation - owned assets	<u>2,047</u>	<u>2,559</u>

#### 5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

##### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

#### 6. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Fixtures and fittings £	Totals £
<b>COST</b>				
At 1 April 2020 and 31 March 2021	<u>837,792</u>	<u>3,500,000</u>	<u>61,066</u>	<u>4,398,858</u>
<b>DEPRECIATION</b>				
At 1 April 2020	-	-	50,831	50,831
Charge for year	-	-	2,047	2,047
At 31 March 2021	<u>-</u>	<u>-</u>	<u>52,878</u>	<u>52,878</u>
<b>NET BOOK VALUE</b>				
At 31 March 2021	<u>837,792</u>	<u>3,500,000</u>	<u>8,188</u>	<u>4,345,980</u>
At 31 March 2020	<u>837,792</u>	<u>3,500,000</u>	<u>10,235</u>	<u>4,348,027</u>

## Madina Mosque Trust

### Notes to the Financial Statements - continued for the Year Ended 31 March 2021

#### 7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21 £	31.3.20 £
Social security and other taxes	3,789	285
Accrued expenses	5,456	5,396
	<u>9,245</u>	<u>5,681</u>

#### 8. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
<b>Unrestricted funds</b>			
General fund	3,741,228	130,534	3,871,762
<b>Restricted funds</b>			
General Donation	1,088,623	(83,185)	1,005,438
<b>TOTAL FUNDS</b>	<u>4,829,851</u>	<u>47,349</u>	<u>4,877,200</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	130,534	-	130,534
<b>Restricted funds</b>			
General Donation	115,984	(199,169)	(83,185)
<b>TOTAL FUNDS</b>	<u>246,518</u>	<u>(199,169)</u>	<u>47,349</u>

#### Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
<b>Unrestricted funds</b>			
General fund	3,614,826	126,402	3,741,228
<b>Restricted funds</b>			
General Donation	1,156,798	(80,446)	1,076,352
<b>TOTAL FUNDS</b>	<u>4,771,624</u>	<u>45,956</u>	<u>4,817,580</u>

## Madina Mosque Trust

### Notes to the Financial Statements - continued for the Year Ended 31 March 2021

#### 8. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	126,402	-	126,402
<b>Restricted funds</b>			
General Donation	142,209	(222,655)	(80,446)
<b>TOTAL FUNDS</b>	<u>268,611</u>	<u>(222,655)</u>	<u>45,956</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	At 31.3.21 £
<b>Unrestricted funds</b>			
General fund	3,614,826	256,936	3,871,762
<b>Restricted funds</b>			
General Donation	1,156,798	(163,631)	993,167
<b>TOTAL FUNDS</b>	<u>4,771,624</u>	<u>93,305</u>	<u>4,864,929</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	256,936	-	256,936
<b>Restricted funds</b>			
General Donation	258,193	(421,824)	(163,631)
<b>TOTAL FUNDS</b>	<u>515,129</u>	<u>(421,824)</u>	<u>93,305</u>

## **Madina Mosque Trust**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021**

### **9. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2021.

## Madina Mosque Trust

### Detailed Statement of Financial Activities for the Year Ended 31 March 2021

	31.3.21 £	31.3.20 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Safe collection	3,317	7,693
Donations	3,480	16,965
	<u>6,797</u>	<u>24,658</u>
<b>Activities for generating funds</b>		
Eid Collection	2,215	3,124
Marriage fee	520	600
Burial fee	4,908	2,196
Juma Collection	24,930	30,379
Kitchen utensils hire	-	1,010
Ramadan collection	7,866	7,500
Calendar / radio sales	1,110	1,140
Maddarsa fees	67,638	69,082
Membership fee	-	2,520
	<u>109,187</u>	<u>117,551</u>
<b>Investment income</b>		
Rents received	130,534	126,402
	<u>246,518</u>	<u>268,611</u>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	153,109	143,517
Social security	1,523	1,133
Pensions	2,685	2,640
Rates and water	-	249
Insurance	1,285	1,249
Light and heat	12,294	9,278
Telephone	616	492
Postage and stationery	-	1,052
Purchases	8,978	5,554
Repairs and renewals	9,556	49,924
Website	1,592	232
Plant and machinery	2,047	2,559
	<u>193,685</u>	<u>217,879</u>
<b>Support costs</b>		
<b>Management</b>		
Sundries	2,168	-
Food	-	425
Carried forward	2,168	425

This page does not form part of the statutory financial statements

## Madina Mosque Trust

### Detailed Statement of Financial Activities for the Year Ended 31 March 2021

	31.3.21 £	31.3.20 £
<b>Management</b>		
Brought forward	2,168	425
Mosque Books	1,207	1,915
	<u>3,375</u>	<u>2,340</u>
<b>Finance</b>		
Bank charges	609	936
<b>Governance costs</b>		
Independent examiner's remuneration	1,500	1,500
Total resources expended	<u>199,169</u>	<u>222,655</u>
<b>Net income</b>	<u>47,349</u>	<u>45,956</u>

This page does not form part of the statutory financial statements