

Financial Review

Review of the charity's financial position at the end of the period	Including restricted funds of £894, bank balances at 31 December 2023 totalled £38,558 – a very healthy position, following large surpluses of income during the pandemic years of 2020 and 2021.
Statement explaining the policy for holding reserves stating why they are held	<p>As the charity's accounting is on a receipts and payments basis, the above bank balances equate to the charity's reserves and amount to approximately three years of unfunded expenses.</p> <p>The charity's business model is that the interest groups should be self-financing, although the aggregate payments made by groups for equipment and venue hire are reflected in the charity's accounts. The charity itself is responsible only for the costs of centrally organised events, such as the programme of talks and general meetings, together with the charity's administration, IT and publicity expenses.</p>
The charity's principal sources of funds	<p>The charity's principal source of funds is members' subscriptions, which are set at a relatively low rate when compared to those u3a organisations which fund all costs and expenses. The principal costs covered by our members' subscriptions are the affiliation fees and magazine subscriptions paid to the Third Age Trust, the umbrella organisation for all UK u3a organisations.</p> <p>The accounts include other amounts received from members each year in relation to organised visits and the Christmas lunch in particular, but these receipts are matched with the relevant costs, subject to timing differences between the receipts and the payments.</p> <p>Exceptionally in 2023, our Table Tennis groups applied for and received grants from the Wimbledon Foundation's "Get Set, Get Active" fund and the Co-op's Community fund. These grants are held in a separate bank account and their use is restricted to the Table Tennis groups, in keeping with our model of interest groups being self-financing. At the end of the year, £894 of these grants remained to be spent.</p>

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	J. Fisher	D.N.D.
Full name(s)	JANE FISHER	DAVID DRUMMOND
Position	CHAIR	TREASURER
Date	17 September 2024	

Merton u3a**Final Accounts for the year ended 31 December 2024**

	2024	2023
RECEIPTS	£	£
	13,742.5	13,714.0
Subscriptions	0	0
Gift Aid	2,294.59	1,216.26
Talks	571.10	505.10
Visits	3,592.00	3,811.50
Group Activities	6,013.86	5,533.48
Social (Christmas Lunch)	3,195.00	1,752.00
Grants - Wim Foundation & Co-op	0.00	2,420.47
Miscellaneous	0.00	0.00
Bank Interest	114.17	77.45
	29,523.2	29,030.2
Total Receipts	2	6
PAYMENTS		
TAT Affiliation	3,384.00	3,412.00
TAT Magazine	2,698.32	1,934.30
Stationery & Postage	1,015.78	1,380.35
Printing & Publicity	2,040.22	1,829.32
Visits	3,357.00	3,906.50
Room hire	6,355.90	5,508.60
Catering	1,484.37	1,334.18
Talks	831.00	1,270.00
Equipment - Technical	330.97	0.00
Groups' equipment and coaching	1,930.00	2,529.18
Social (Christmas Lunch)	3,104.28	1,933.50
Beacon and other IT	1,027.38	962.20
Bank Charges	352.00	329.61
Miscellaneous	279.53	163.53
	28,190.7	26,493.2
Total Payments	5	7
Surplus for year - General	1,332.32	1,642.93
Surplus on Table Tennis grant	0.15	894.06
SURPLUS FOR YEAR	1,332.47	2,536.99
	38,558.2	36,021.2
Balances b/f	4	5
	39,890.7	38,558.2
Balances c/f	1	4
Balances as at 31 December	2024	2023
	24,577.6	18,276.7
CAF Cash account	8	8
CAF Gold account (Norah)	3,709.04	1,965.06
		15,782.4
HSBC	8,924.62	2
HSBC Restricted account	0.15	894.06

PayPal

2,679.22	1639.92
39,890.7	38,558.2
1	4

David Drummond, Treasurer

7th March 2025

Independent examiner's report on the accounts Merton U3A for the year ended 31 December 2024

Report to the trustees and members of Merton U3A

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/2024

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

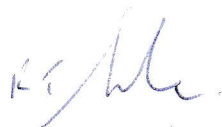
I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Ruth Cooke

9 Raymond Road
Wimbledon SW19 4AP

7 March 2025