

THE CAMEL TRUST
Annual Report and Financial Statements
Year ended 5 April 2024

Registered charity 291071

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Administrative details

Name of charity	The Camel Trust
Registered charity number	291071
Trustees and Directors	Dr. Geert De Neve Dr. Peggy Froerer Dr. Maxim Bolt
Registered office	Odeon House 146 College Road Harrow HA1 1BH
Bankers	NatWest Bank

Trustees Report for the year ended 5 April 2024

Aims &Activities

The purpose of the Camel Trust is to provide grants to individuals attending universities or other learning establishments in Great Britain as students of Anthropology, or research and teaching assistants in such departments. The Charity operates in England and Wales.

Reserves

Charity hold the reserves of £135,869 at the end of the period, 5 April 2024.

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' annual report and the financial statements in accordance with applicable law with the requirements of the Charities Act 2011

In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Charity Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the applicable Charity standards. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Preparation of the report

The report was approved and authorised for issue by the Trustees on _____ (Date) and is signed on behalf of the Trustees by: -

Geert De Neve

Trustee Geert De Neve (Fri, 4th Oct 2024 11:34:39 BST)

Statement of Financial Activities (Including Summary of Income & Expenditure Account)
Year Ended 5 April 2024

		Unrestricted Funds	Restricted Funds	Total Funds	<i>Prior Year Funds</i>
		£	£	£	£
Income from:					
Donations	3	20,000	-	20,000	-
HMRC - Gift Aid	3	5,255	-	5,255	1,188
Bank Interest	3	230	-	230	26
		<hr/> 25,485	<hr/> -	<hr/> 25,485	<hr/> 1,214
Expenditures on:					
Grants	4	3,000	-	3,000	6,000
		<hr/> 3,000	<hr/> -	<hr/> 3,000	<hr/> 6,000
Net Income / (Expenditure)		22,485	-	22,485	-4,786
Reconciliation of Funds:					
Total Funds Brought Forward		113,384	-	113,384	118,171
Total Funds Carried Forward	6	<hr/> 135,869	<hr/> -	<hr/> 135,869	<hr/> 113,384

Balance Sheet
As at 5 April 2024

		05-Apr 2024 £	05-Apr 2023 £
Charifund Accumulation units at cost (Value on 31.03.2024 - £124,160.27)		110,000	110,000
Charibond Accumulation units at cost (Value on 31.03.2024 - £20,989.81)		20,000	-
Cash at Bank:			
Current Account		10	10
Business Reserve Account		5,859	3,374
Less: Current Liabilities & Accruals	5	-	-
Total Net Assets		135,869	113,384
Restricted Funds	6	-	-
Unrestricted Funds	6	135,869	113,384
		135,869	113,384

The trustees acknowledge their responsibilities for complying with the requirements of the Charity Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to Charities

The accounts were approved by the Trustees on...../..... /2024 and signed on their behalf by:-


 Trustee _____
Geert De Neve (Fri, 4th Oct 2024 11:34:39 BST)

Notes to the financial statements

1 Basis of preparation

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note to these accounts.

The accounts have been prepared in accordance with:

- the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (the Charities SORP); and
- the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102);
- The Charities Act 2011.

The Trustees consider that there are no material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern.

No material prior year error has been identified in the reporting period.

2 Accounting policies

Income

Income is included in the Statement of Financial Activities when the charity becomes entitled to the resources, it is more likely than not that the trustees will receive the resources and the monetary value can be measured with sufficient reliability. Performance related grants are recognised to the extent that the charity has provided the specified goods or services.

It is not practical to value the monetary value of donated time.

Expenditure and liabilities

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

3 Income Resources

	Incoming Resources
	£
Unrestricted funds;	
J Parry	20,000
HMRC - Gift Aid	5,255
Bank Interest	230
	<hr/>
	25,485
	<hr/>
Restricted Funds	-
	<hr/>
Total Funds	25,485
	<hr/>

4 Expenditures

	Unrestricted	Restricted
	£	£
Grant	3,000	-
	<hr/>	
	3,000	-
	<hr/>	

5 Current Liabilities: Creditors falling due within one year

	2024	2023
	£	£
Loan & Overdraft	-	-
Other Creditors & accruals	-	-
	<hr/>	<hr/>
	-	-
	<hr/>	<hr/>

6	Net Movement in Funds	Balance at Start £	Income £	Outgoings £	Balance as at 5 April 2024
	Unrestricted Funds	113,384	25,485	-3,000	135,869
	Restricted Funds	-	-	-	-
		113,384	25,485	-3,000	135,869

The charity has no employees and, therefore, no employee earning in excess of £30,000 per annum.

None of the trustees have been paid any remuneration or received any other benefits from employment with this charity or a related entity.

No trustee expenses have been incurred.