

TRUSTEES' REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2025

HAMPSHIRE
CONSTABULARY
WELFARE FUND

HAMPSHIRE CONSTABULARY WELFARE FUND

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HAMPSHIRE CONSTABULARY WELFARE FUND

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2025

Trustees

Mr S Chilton (resigned as Chair 13 June 2024)
Mr P Robertson, Chair (appointed as Chair 13 June 2024)
Mr B Pratt, Vice Chair (appointed 13 June 2024)
Mr G Smith, Honorary Secretary
Ms N Bell, Honorary Treasurer
Mr A Rowlinson
Mr N Nancarrow
Ms J Nelson
Mr D Burgess
Mr A Henderson-Parish
Ms J Barfoot
Rev D Jones
Mr M Radford (appointed 13 June 2024)

Charity registered number 291061

Principal office

Hampshire Constabulary Welfare Fund
1490 Parkway
Fareham
Hampshire
PO15 7AF

Independent Examiner

Janice Matthews FCA
Menzies LLP
Chartered Accountants
Magna House
18-32 London Road
Staines-Upon-Thames
TW18 4BP

Bankers

Cafcash Limited
PO Box 289
West Malling
Kent
ME19 4TA

Lloyds Bank Plc,
49 High Street
Winchester
Hampshire
SO23 9BU

Solicitors

Slater & Gordon
50-52 Chancery Lane
London
United Kingdom
WC2A 1HL

HAMPSHIRE CONSTABULARY WELFARE FUND

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Management Committee
Mr P Robertson, Chair
Mr B Pratt, Vice Chair
Mr G Smith, Honorary Secretary
Ms N Bell, Honorary Treasurer
Mr S Chilton
Mr A Rowlinson
Mr N Nancarrow
Ms J Nelson
Mr D Burgess
Mr A Henderson-Parish
Ms J Barfoot
Rev D Jones
Mr M Radford
Ms Sam Greateorex

Representing
NARPO Representative
Hampshire Constabulary
Police Federation - HPF
Police Federation – HPF
Office of Chief Constable
The Supts' Association
Police Federation – HPF
Police Federation - HPF
NARPO Representative
Hampshire Constabulary
Hampshire Constabulary
Hampshire Constabulary
Hampshire Constabulary
Fund administrator

Appointments of Trustees

In accordance with the Welfare Constitution the Chief Constable shall be the president and the following Trustees are elected from the subscribing membership at the Annual General Meeting of the Fund:

Chair;
Vice Chair;
Honorary Secretary;
Honorary Treasurer.

In addition a representative of each of the following:

Chief Police Officers Staff Association;
The Superintendents' Association;
The Hampshire Police Federation;
Any Police Staff association of Hampshire Constabulary;
The National Association of Retired Police Officers; and
Hampshire Constabulary.

Governing Document

The charity is governed by the 'Fund Rules' adopted on 7 November 1984 as subsequently amended and obtained charitable status from the Charity Commission on 27 February 1985.

Organisation

The Fund is administered and managed by the Board of Trustees in accordance with the rules of the Fund. Day to day management of the Fund is undertaken by the Treasurer and the Welfare Administrator. None of the Trustees receive remuneration from the Fund. The committee meets quarterly and there is an Annual General Meeting.

Trustee Induction and Training

Some of the Trustees within the committee attended a one-day Trustees' seminar and others have received induction training using the Charity Commission guidance and input from the Treasurer and Welfare Fund Administrator. Further training is to be scheduled for all Trustees in 2025.

HAMPSHIRE CONSTABULARY WELFARE FUND

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Risk Management

A review has been made of the major risks to which the charity is exposed. Where appropriate, systems and procedures have been established to mitigate the risks the charity faces. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions.

Objectives of the Charity

The Hampshire Constabulary Welfare Fund provides a significant public benefit considering the relatively wide section of people who have the opportunity to apply and to be considered a potential beneficiary.

The objectives of the Fund are to provide financial and material assistance to serving officers and staff of Hampshire Constabulary including their spouses and dependents, as well as retired members. This also extends to Special Constables injured whilst on Hampshire Constabulary duties.

The trustees have referred to the guidance contained in the Charity Commission general guidance on public benefit when reviewing the funds aims and objectives.

The Fund carries out these objectives by providing financial and material assistance to the beneficiaries', through interest free loans, and grants made for a specific purpose. Examples of assistance have included loans and grants to help with deposits and the associated costs of moving into new premises following divorces or relationship breakdown.

The trustees seek to review the manner of services and assistance that can be provided to the beneficiaries' together with the means to encourage potential beneficiaries to access the grants and loans available.

The income of the Fund is primarily obtained from voluntary monthly contributions from serving Constabulary officers and staff, and access to the fund is not restricted solely to this group as consideration will be given to those who are able to be beneficiaries.

Applications are considered by trustees following a questionnaire completed by the applicant. Each application is supported by a comprehensive report, detailing the circumstances, needs, history and financial situation of each applicant, carried out by the Welfare Fund Administrator. Every effort is made to conduct face-to-face meetings but these have, on the whole, reduced and some are conducted by phone. The report submitted to the trustees aims to give the trustees a good understanding of the circumstances and financial difficulty each applicant faces. This will enable trustees to make informed decisions as to the best use of funds in line with the charity commission guidelines.

The Fund would consider that its primary role is its assistance to its beneficiaries with either material or financial assistance in their time of need, and would consider that any subsequent private benefit is incidental i.e. with the assistance to purchase a motability vehicle for a pensioner, the ability for a partner to have use of the vehicle is an incidental benefit.

Investment Policy

Income is derived mainly by monthly subscriptions from serving regular officers and civilian members of the Hampshire Constabulary, together with donations and gifts and other small amounts. These amounts are placed into the charity account at Cafcash Bank.

The trustees have considered the most appropriate policy for investing surplus funds and employ the services of St James's Place Wealth Management with the objective of obtaining both income and capital growth. The valuation of the investment managed by St James's Place Wealth Management at 31 March 2025 was £334,142. The investment's value has recovered well since the impact on it last year due to increasing inflation and the war in Ukraine. The trustees keep the investment under regular review.

Review of Activities

The fund continues to provide the following monthly support by donation:-

Police Children's Trust – approximately £1,700

Flint House – approximately £15,000

Police Care UK – approximately £500

HAMPSHIRE CONSTABULARY WELFARE FUND

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Grants and loans are provided to those suffering hardship and personal and family crisis on a case-by-case basis which are voted on by the Trustees.

Welfare gifts were made to sick members of £15.

Consideration is given to donating to widows and widowers each Christmas and to Families' Day for the Force's event each Summer.

The trustees have been active in promoting the fund and recruiting more subscribers from Police Staff.

Subscription Increases at Flint House

Subscriptions to Flint House remain at £7.37 per month. The Trustees consider Flint House to be a valuable asset as the number of officers using it on an annual basis continues to rise.

Subscriptions to the Welfare Fund

Police Officers currently pay £10.19 per month to the Welfare Fund. This is broken down as follows: Flint House £7.37, Police Care UK 25p, The Police Children's Trust 86p and the Welfare Fund £1.70.
Police Staff currently pay £1.70 to the Welfare Fund.

Summary Loans and Grants April 2024 – Mar 2025

Grants Summary April 2024 to March 2025

23 Grant requests were received by the Fund, 6 were declined and 1 was withdrawn before it was presented for voting.

Total grants presented £24,055.84

Average grant £1,045.90

Highest request was £4,200 to clear credit card debt, followed by a request for £3,000 to clear overdraft, and the third highest request was £2,500 to help with living costs.

Trends – No one trend identified, it was a broad spectrum of requests ranging from debt to childcare to help with moving fees.

Loans Summary April 2024 – March 2025

13 loan requests were received by the Fund. 3 declined and 1 was withdrawn before it was presented for voting.

Total loans presented £42,150

Average loan amount £3,242

The highest request was for £10K for legal fees for a very acrimonious divorce. Followed by £5,000 for mortgage, utilities and living costs and finally £4,884 to clear credit card debt.

Trends – Private medical treatment but mostly mortgage/credit debt.

HAMPSHIRE CONSTABULARY WELFARE FUND

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

OVERVIEW 2024/2025

The monetary value of loans has been inflated by 2 x £10K requests, resulting in the value of loan requests being higher than the value of grant requests. It is usual for loans to be lower than grants.

Applicants carrying high amounts of debt prior to approaching the Fund continues to be high.

The amount of applications received is slightly lower than previous years.

The number of police officers compared to the number of police staff approaching the fund, is still significantly higher than previous years.

Summary of Loans and Grants for previous years

Summary Loans and Grants April 2023 – Mar 2024

38 Grant requests were made to the Welfare Fund and presented to the trustees. 9 were declined by the trustees. 3 were withdrawn by the applicant.

Highest grant awarded was £2,550 childcare assistance. This was followed by a grant for £2,000 wages supplement. The third highest grant was for £1,833 wages supplement.

Average grant £1,135.31

Total grants presented to trustees £39,736.14

Trends – Living costs, Debt.

Loans Summary Apr 2022 – Mar 2023

19 loan requests were made to the Welfare Fund and presented to the trustees. 5 loans were declined. 1 was withdrawn.

Highest loan awarded for £2,500 mortgage arrears. This was followed by £1,500 repay child benefit overpayment. The third highest loan was for £1,000 wages supplement.

Average loan £1,369.24

Total loans presented to trustees £24,645.45

Trends – Living costs. Debt.

HAMPSHIRE CONSTABULARY WELFARE FUND

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Overview 2023/2024

As with the previous year, police officers approaching the Fund has outnumbered police staff approaching the Fund. The trend identified last year of student officers approaching the fund, has not been identified this year.

The requests for assistance to the Welfare Fund highlight a number of childcare requests as well as living costs which would appear to be exacerbated by existing high level borrowing.

The year-end accounts for the Fund are set out in the financial statements.

Financial Review

In 2023 the charity had restricted funds of £27,139 and designated funds of £75,000, this left a free reserves figure of £338,417.

In 2024 the charity had restricted funds of £17,076, and designated funds of £75,000, this left a free reserves figure of £361,408.

In 2025 the charity has restricted funds of £17,144, and designated funds of £75,000, this left a free reserves figure of £388,078.

The net surplus for the year was £26,738 compared to a net surplus of £12,928 in the previous year.

Future Risks

Top Risks: Expenditure exceeding income.

In 2022 the Police and Crime Commissioner's office, aware of the risks to the fund, pledged £50,000 which has greatly improved the Fund's financial position.

In 2023 the Trustees made a decision to halt Widows' and Widowers' payments and reduce the gift card frequency for sick members. The Families Day donations also ceased.

In late 2024 the Police and Crime Commissioner's officer pledged £20,000 to the Fund.

Reserves Policy

It is the policy to maintain unrestricted funds. The Trustees decided on a reserves policy in 2020 that required the fund to have £75,000 in cash or easily convertible assets at a level necessary to provide sufficient funds to cover three months of management and administration costs and to respond quickly to applications for grants and loans, this has been included as a designated fund in the financial statements.

At the year end the unrestricted funds carried forward were £463,078 (2023: £436,408).


Approved by order of the members of the board of Trustees and signed on their behalf by:

Approved by order of the members of the board of Trustees and signed on their behalf by:

DocuSigned by:

.....E9A10A76CE8E473.....
Mr P. Robertson
Chair

Date: 29-Sep-2025

Signed by:

.....58879984E18443B.....
Ms N. Bell
Treasurer

22-Sep-2025

HAMPSHIRE CONSTABULARY WELFARE FUND

MENZIES
BRIGHTER THINKING

INDEPENDENT EXAMINERS' REPORT

Independent examiner's report to the Trustees of Hampshire Constabulary Welfare Fund ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2025.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2019.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:  634F24DE92A4471...

Dated: 29-Sep-2025

Janice Matthews FCA

For and on behalf of Menzies LLP
Magna House
18-32 London Road
Staines-upon-Thames
TW18 4BP

HAMPSHIRE CONSTABULARY WELFARE FUND

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2025

	Note	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income from:					
Donations and legacies	3	-	22,904	22,904	(9,011)
Charitable activities	4	-	247,428	247,428	248,806
Investments	5	543	11,116	11,659	12,882
Total income		543	281,448	281,991	252,677
Expenditure on:					
Charitable activities	6	475	256,997	257,472	269,097
Total expenditure		475	256,997	257,472	269,097
Net movement in funds before other recognised gains/(losses)		68	24,451	24,519	(16,420)
Other recognised gains/(losses):					
Gains on investments		-	2,219	2,219	29,348
Net movement in funds		68	26,670	26,738	12,928
Reconciliation of funds:					
Total funds brought forward		17,076	436,408	453,484	440,556
Net movement in funds		68	26,670	26,738	12,928
Total funds carried forward		17,144	463,078	480,222	453,484

The Statement of financial activities includes all gains and losses recognised in the year.

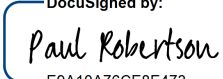
The notes on pages 10 to 17 form part of these financial statements.


HAMPSHIRE CONSTABULARY WELFARE FUND

BALANCE SHEET AS AT 31 MARCH 2025

	Note	2025 £	2024 £
Fixed assets			
Investments	9	334,142	321,503
		<u>334,142</u>	<u>321,503</u>
Current assets			
Debtors	10	242,488	64,274
Cash at bank and in hand		55,024	115,487
		<u>297,512</u>	<u>179,761</u>
Current liabilities			
Creditors: amounts falling due within one year	11	(151,432)	(47,780)
		<u>146,080</u>	<u>131,981</u>
Net current assets		<u>480,222</u>	<u>453,484</u>
Total assets less current liabilities		<u>480,222</u>	<u>453,484</u>
Total net assets		<u>480,222</u>	<u>453,484</u>
Charity funds			
Restricted funds	12	17,144	17,076
Unrestricted funds	12	463,078	436,408
		<u>480,222</u>	<u>453,484</u>
Total funds		<u>480,222</u>	<u>453,484</u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

DocuSigned by:

E9A10A76CE8E473.....
Mr P. Robertson
Chair
Date: 29-Sep-2025

Signed by:

58879984E18443B.....
Ms N. Bell
Treasurer
22-Sep-2025

The notes on pages 10 to 17 form part of these financial statements.

HAMPSHIRE CONSTABULARY WELFARE FUND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1. General information

Hampshire Constabulary Welfare Fund is an unincorporated charity registered in England and Wales. The address of the principal office is disclosed on the charity information page.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Hampshire Constabulary Welfare Fund meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds and expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

2.3 Income

Donations and grants are accounted for on the basis of cash received at headquarters

Legacy gifts are recognized following the granting of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date.

Members' voluntary subscriptions are accounted for on the basis of the amounts collected by Hampshire County Council, on the accruals basis.

All other income is accounted for on the accruals basis.

2.4 Expenditure

Expenditure on charitable activities comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

Assistance and grants are included on the basis of the applications approved by the Committee of Trustees.

Gifts to sick members are included on the basis of claims for reimbursement received.

All other expenditure is included on an accruals basis.

HAMPSHIRE CONSTABULARY WELFARE FUND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

2. Accounting policies (continued)

2.5 Taxation

The charity is exempt from corporation tax on its charitable activities.

2.6 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.10 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

HAMPSHIRE CONSTABULARY WELFARE FUND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

3. Income from donations and legacies

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Donations and gifts	-	22,904	22,904	(9,011)
Total 2024	(10,000)	989	(9,011)	

4. Income from charitable activities

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Members subscriptions	247,428	247,428	248,806
Total 2024	248,806	248,806	

5. Investment income

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Investment income	543	11,116	11,659	12,882
Total 2024	694	12,188	12,882	

HAMPSHIRE CONSTABULARY WELFARE FUND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

6. Analysis of expenditure by activities

	Activities undertaken directly 2025 £	Grant funding of activities 2025 £	Support costs 2025 £	Total funds 2025 £	Total funds 2024 £
Charitable activities	31,426	-	7,760	39,186	35,693
Gurney Fund	-	20,566	-	20,566	20,908
Police Convalescent Home	-	176,254	-	176,254	179,327
Police Care UK	-	5,979	-	5,979	6,083
Assistance and Grants to Individuals	-	12,232	-	12,232	18,011
Gifts to Sick Members and Wreaths or Donations (Late Members)	-	3,255	-	3,255	9,075
	31,426	218,286	7,760	257,472	269,097
Total 2024	26,873	233,404	8,820	269,097	

Analysis of support costs

	Activities 2025 £	Total funds 2025 £	Total funds 2024 £
Accountancy Fees	7,700	7,700	8,760
Bank Charges	60	60	60
	7,760	7,760	8,820
Total 2024	8,820	8,820	

7. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner and accounts preparation fee of £5,900 (2024 - £5,400).

HAMPSHIRE CONSTABULARY WELFARE FUND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

8. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 31 March 2025, no Trustee expenses have been incurred (2024 - £989).

9. Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 April 2024	321,503
Dividends and interest	10,420
Revaluations	2,219
	<hr/>
At 31 March 2025	334,142
	<hr/>
Net book value	
At 31 March 2025	334,142
	<hr/>
At 31 March 2024	321,503
	<hr/>

10. Debtors

	2025 £	2024 £
Due after more than one year		
Other debtors	8,564	7,284
	<hr/>	<hr/>
	8,564	7,284
Due within one year		
Other debtors	233,924	56,990
	<hr/>	<hr/>
	242,488	64,274
	<hr/>	<hr/>

11. Creditors: Amounts falling due within one year

	2025 £	2024 £
Other creditors	145,532	42,380
Accruals and deferred income	5,900	5,400
	<hr/>	<hr/>
	151,432	47,780
	<hr/>	<hr/>

HAMPSHIRE CONSTABULARY WELFARE FUND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

12. Statement of funds

Statement of funds - current year

	Balance at 1 April 2024 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 March 2025 £
Unrestricted funds					
Designated funds					
Designated Funds	75,000	-	-	-	75,000
General funds					
General Funds	361,408	281,448	(256,997)	2,219	388,078
Total Unrestricted funds	436,408	281,448	(256,997)	2,219	463,078
Restricted funds					
Amenities Fund	17,076	543	(475)	-	17,144
Total of funds	453,484	281,991	(257,472)	2,219	480,222

Amenities Fund - This fund is designated to support the welfare and comfort of officers by providing financial assistance for amenities and wellbeing-related needs.

HAMPSHIRE CONSTABULARY WELFARE FUND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

12. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 April 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Gains/ (Losses) £</i>	<i>Balance at 31 March 2024 £</i>
Unrestricted funds						
Designated funds						
Designated Funds	75,000	-	-	-	-	75,000
General funds						
General Funds	338,417	261,983	(267,302)	(1,038)	29,348	361,408
Total Unrestricted funds	<u>413,417</u>	<u>261,983</u>	<u>(267,302)</u>	<u>(1,038)</u>	<u>29,348</u>	<u>436,408</u>
Restricted funds						
Student Travel Project	10,000	(10,000)	-	-	-	-
Amenities Fund	17,139	694	(1,795)	1,038	-	17,076
	<u>27,139</u>	<u>(9,306)</u>	<u>(1,795)</u>	<u>1,038</u>	<u>-</u>	<u>17,076</u>
Total of funds	<u><u>440,556</u></u>	<u><u>252,677</u></u>	<u><u>(269,097)</u></u>	<u><u>-</u></u>	<u><u>29,348</u></u>	<u><u>453,484</u></u>

HAMPSHIRE CONSTABULARY WELFARE FUND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

13. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £
Fixed asset investments	-	334,142	334,142
Debtors due after more than one year	-	8,564	8,564
Current assets	17,144	271,804	288,948
Creditors due within one year	-	(151,432)	(151,432)
Total	17,144	463,078	480,222

Analysis of net assets between funds - prior year

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £
Fixed asset investments	-	321,503	321,503
Debtors due after more than one year	-	7,284	7,284
Current assets	17,076	155,401	172,477
Creditors due within one year	-	(47,780)	(47,780)
Total	17,076	436,408	453,484

14. Related party transactions

Subscriptions totalling £917 were received from 10 trustees during the year (2024: £917 from 10 trustees).