

TRUSTEES' REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2022

HAMPSHIRE
CONSTABULARY
WELFARE FUND

HAMPSHIRE CONSTABULARY WELFARE FUND

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HAMPSHIRE CONSTABULARY WELFARE FUND

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2022

Trustees

Mrs O. Pinkney, Chair
Ms S. Glenn (resigned 22 June 2021)
Mr B. Snuggs, Vice Chair (appointed 1 September 2021)
Mr G Smith, Honorary Secretary
Ms N Bell, Honorary Treasurer
Mr A Rowlinson
Mr N Nancarrow
Ms J Nelson
Mrs K Symonds
Mr D Burgess
Mr A Henderson-Parish (appointed 22 June 2021)
Ms J Barfoot (appointed 22 June 2021)
Mr P Robertson
Rev D Jones

Charity registered number 291061

Principal office Hampshire Constabulary Welfare Fund
1490 Parkway
Fareham
Hampshire
PO15 7AF

Independent Examiner Janice Matthews FCA
Menzies LLP
Chartered Accountants
Centrum House
36 Station Road
Egham
Surrey
TW20 9LF

Bankers Cafcash Limited
PO Box 289
West Malling
Kent
ME19 4TA

Lloyds Bank Plc,
49 High Street
Winchester
Hampshire
SO23 9BU

Solicitors Slater&Gordon
50-52 Chancery Lane
London
United Kingdom
WC2A 1HL

HAMPSHIRE CONSTABULARY WELFARE FUND

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Management Committee

Mrs O. Pinkney, Chair
Ms S. Glenn – retired 22 June 2021
Mr B. Snuggs – Vice Chair – appointed 1 September 2021
Mr G Smith, Honorary Secretary
Ms N Bell, Honorary Treasurer
Mr A Rowlinson
Mr N Nancarrow
Ms J Nelson
Mrs K Symonds
Mr D Burgess
Mr A Henderson-Parish – appointed 22 June 2021
Ms J Barfoot – appointed 22 June 2021
Mr P Robertson
Rev D Jones
Ms Sam Greatorex

Representing

Office of Chief Constable
Office of Chief Constable
Office of Chief Constable
Police Federation - HPF
Police Federation – HPF
The Supts' Association
Police Federation – HPF
Police Federation - HPF
UNISON Representative
NARPO Representative
Hampshire Constabulary
Hampshire Constabulary
NARPO Representative
Hampshire Constabulary
Fund administrator

Appointments of Trustees -

In accordance with the Welfare Constitution the Chief Constable shall be the president and the following Trustees are elected from the subscribing membership at the Annual General Meeting of the Fund:-

Chair
Vice Chair
Honorary Secretary
Honorary Treasurer

In addition a representative of each of the following:-

Chief Police Officers Staff Association;
The Superintendents' Association;
The Hampshire Police Federation
Any Police Staff association of Hampshire Constabulary;
The National Association of Retired Police Officers; and
Hampshire Constabulary

Governing Document

The charity is governed by the 'Fund Rules' adopted on 7 November 1984 as subsequently amended and obtained charitable status from the Charity Commission on 27 February 1985.

Organisation

The Fund is administered and managed by the Board of Trustees in accordance with the rules of the Fund. Day to day management of the Fund is undertaken by the Treasurer and the Welfare Administrator. None of the Trustees receive remuneration from the Fund. The committee meets quarterly and there is an Annual General Meeting.

HAMPSHIRE CONSTABULARY WELFARE FUND

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

Trustee Induction and Training

Most of the Trustees within the committee have attended a one-day Trustees' seminar which was run by the Police Federation. This seminar explained the roles and responsibilities that are expected of the trustee. Further trustee training was conducted in August 2020. New trustees will receive induction training using the Charity Commission guidance and input from the Treasurer and Welfare Fund Administrator.

Risk Management

A review has been made of the major risks to which the charity is exposed. Where appropriate, systems and procedures have been established to mitigate the risks the charity faces. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions.

Objectives of the Charity

The Hampshire Constabulary Welfare Fund provides a significant public benefit considering the relatively wide section of people who have the opportunity to apply and to be considered a potential beneficiary.

The objectives of the Fund are to provide financial and material assistance to serving officers and staff of Hampshire Constabulary including their spouses and dependents, as well as retired members of any UK Police Force with a connection with Hampshire Constabulary. This also extends to Special Constables injured whilst on Hampshire Constabulary duties.

The trustees confirm that they have referred to the guidance contained in the Charity Commission general guidance on public benefit when reviewing the funds aims and objectives.

The Fund carries out these objectives by providing financial and material assistance to the beneficiaries', through interest free loans, and grants made for a specific purpose. Examples of assistance during the year have included loans and grants to help with deposits and the associated costs of moving into new premises following divorces or relationship breakdown.

The trustees continually seek to review the manner of services and assistance that can be provided to the beneficiaries' together with the means to encourage potential beneficiaries to access the grants and loans available.

The income of the Fund is primarily obtained from voluntary monthly contributions from serving Constabulary officers and staff, and access to the fund is not restricted solely to this group as consideration will be given to those who are able to be beneficiaries.

Applications are considered by trustees following a questionnaire completed by the applicant. Each application is supported by a comprehensive report, detailing the circumstances, needs, history and financial situation of each applicant, carried out by the Welfare Fund Administrator. This involves a home visit wherever possible to elderly applicants and pensioners, or more commonly with serving officers and police staff, a one-to-one meeting. During the Coronavirus pandemic face-to-face meetings on the whole ceased and were conducted by phone. The purpose of these visits and meetings is to assess and better understand the circumstances and financial situation of the applicant which may not been made clear in their original application. The report submitted to the trustees aims to give the trustees a good understanding of the circumstances and financial difficulty each applicant faces. This will enable trustees to make informed decisions as to the best use of funds in line with the charity commission guidelines.

The Fund would consider that its primary role is its assistance to its beneficiaries with either material or financial assistance in their time of need, and would consider that any subsequent private benefit is incidental i.e. with the assistance to purchase a motability vehicle for a pensioner, the ability for a partner to have use of the vehicle is an incidental benefit.

Investment Policy

Income is derived mainly by monthly subscriptions from serving regular officers and civilian members of the Hampshire Constabulary, together with donations and gifts and other small amounts. These amounts are placed into the charity account at Cafcash Bank.

The trustees have considered the most appropriate policy for investing surplus funds and employ the services of St James's Place Wealth Management with the objective of obtaining both income and capital growth. The valuation of the investment managed by St James's Place Wealth Management as at 31 March 2022 was £398,797. As with all investments its value has been impacted this year due to emergence from the pandemic, inflation and more recently the war in Ukraine. The trustees keep the investment under regular review.

HAMPSHIRE CONSTABULARY WELFARE FUND

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

Review of Activities

The fund continues to provide monthly support by donation for the following:-

Gurney Fund – approximately £1,600 per month.

Flint House – approximately £14,000 per month.

Police Care UK – approximately £470 per month.

Grants and loans are provided to those suffering hardship and personal and family crisis on a case by case basis which are voted on by the Trustees.

Welfare gifts were made to sick members of £15. The issue of the gifts is supervised by the Treasurer. It has been highlighted that some supervisors are not following up with a personal visit. It's important that this happens as this is often a good opportunity to highlight any risks and welfare issues and also gives the opportunity to encourage the staff member to return to work quicker in a supportive environment. It's also been highlighted that some supervisors were sending Welfare Gifts through the post. This should ordinarily not happen; part of the purpose of the gift is to maintain personal contact with the individual albeit during COVID-19 has meant that gifts have had to be sent in the post far more frequently to reduce face-to-face contact. Since Spring 2022 physical gift cards have been changed to E-gift cards. These still require the line manager to forward the card to the individual and make a personal visit.

Widows receive a gift each Christmas to the sum of £25. The gift is provided as an opportunity to make contact and show support to those who have lost loved ones. Following the last gift the Chief Constable received many letters of thanks.

Due to COVID-19 no donations to the Gurney Fund activity holidays or Families' Day were made in 2021 as neither went ahead. The sum of £6,500 was donated during this financial year for the Families' Day in June 2022.

The trustees have been active in promoting the fund and recruiting more subscribers from Police Staff and are in the process of developing a website to promote the fund even further and allow online donations.

In addition with support from Police Serve and Protect there is an incentive to save when joining the fund thus making individuals more financially resilient.

Subscription Increases at Flint House

Subscriptions to Flint House remain at £7.37 per month. The Trustees consider Flint House to be a valuable asset as the number of officers using it on an annual basis continues to rise, however there is a concern around sustainability of Flint House as subscribing numbers are declining and costs are increasing.

Subscriptions to the Welfare Fund

Police Officers currently pay £10.19 per month to the Welfare Fund. This is broken down as follows:

Flint House £7.37, Police Care UK 25p, The Gurney Fund 86p and the Welfare Fund £1.70.

Police Staff currently pay £1.70 to the Welfare Fund.

Summary Loans and Grants April 2021 – Mar 2022

Grants Summary April 2021 to March 2022

38 Grant requests were made to the Welfare Fund and presented to the trustees. 4 were declined by the trustees. 1 was withdrawn by the applicant after trustee approval.

The highest grant awarded was £4,000 for ongoing solicitor, court and barrister fees. The second highest was £3,918.99 for a bespoke wheelchair, riser and swivel stool. The third highest was £3,500 for court and solicitor fees.

Average grant £878.45

HAMPSHIRE CONSTABULARY WELFARE FUND

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

Total grants agreed £28,988.90

Trends – Living costs, Solicitor fees and debt.

Loans Summary Apr 2021 – Mar 2022

14 loan requests were made to the Welfare Fund and presented to the trustees. 3 loan were declined. 1 did not result in an application and were signposted to other resources.

Highest loan awarded for £6,000 funding for debt consolidation. This was followed by £3,000 living costs. The third highest loan was for £2,652 to clear outstanding debt.

Average loan £2,165.00

Total loans agreed £21,650.75

Trends – Living costs, debt.

Post Covid, there has been a rise in the amount of requests related to living costs. There has also been an increase in the number of student officers that are approaching the Fund. This is in part due to their trainers being more aware of the Welfare Fund and how we can assist but also the impact of the lower salary and perhaps lack of resilience for that reduced income by new officers.

Overview 2021/2022

We have paid out £50,640 in loans and grants for this year compared to £31,681 for 2020/21 - an increase of £18,959.

Contributing Members of Hampshire Welfare Fund 2020 to 2022

Contributing members of the Welfare Fund 2020 (March)
Police Officers – 1881 Police Staff – 207

Contributing members of the Welfare Fund 2021 (March)
Police Officers – 1894 Police Staff – 217

Contributing members of the Welfare Fund 2022 (March)
Police Officers – 2041 Police Staff – 218

Summary of Loans and Grants (In Comparison to Previous Year) Summary Loans and Grants April 2020 – Mar 2021

Grants Summary April 2020 to March 2021

18 Grant requests were made to the Welfare Fund and presented to the trustees. 1 was declined by the trustees. 2 were withdrawn by the applicant after trustees' approval.

Highest grant awarded was £4,190 installation of stair lift and bespoke wheelchair. This was followed by a grant for £2,500 to clear debt. The third highest grant was for £1,150 for a month's mortgage payment.

Average grant £740.00

Total grants agreed £11,105

Trends – Car related expenses, living expenses and private health funding.

Loans Summary Apr 2020 – Mar 2021 (COVID YEAR)

HAMPSHIRE CONSTABULARY WELFARE FUND

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

16 loan requests were made to the Welfare Fund and presented to the trustees. 1 loan was declined. An additional 3 did not result in an application and were signposted but to other resources.

Highest loan awarded for £6,000 funding for a private operation. This was followed by £3,986 for home adaptations. The third highest loan was for £2,500 to clear debt.

Average loan £1,582.77

Total loans agreed £20,576.05

Trends – Private health funding, debt, relationship breakup.

In addition to the information given above, COVID has had an impact on the amount of applications to the fund, which are the lowest recorded. This could be because in the early part of the pandemic, families were able to save on kids clubs, personal grooming, and restrictions on social outings and gatherings. Also working from home reduced travel costs. These factors have enabled families that perhaps were struggling to cut back due to enforced restrictions.

I predict applications to the Fund will rise to previous levels over the next 12 months

Future Risks

Top Risks:

Expenditure exceeds income year on year. In 2021 cash reserves dropped to a level where the fund could not operate without a withdrawal of investment fund. This is the first time this has happened since the fund's inception. With a second withdrawal imminent the fund is seeking ways to increase income and/or reduce expenditure.

Financial Review

The year-end accounts for the Fund are set out in the financial statements.

In 2020 the Fund was valued at £384,755

In 2021 the Fund was valued at £447,922

In 2022 the charity had restricted funds of £10,000 and designated funds of £75,000, this left a free reserves figure of £341,715.

The net deficit for the year was £21,207 compared to a net surplus of £63,166 in the previous year.

There are 147 more donating Police Officers this year compared to last year and 1 more donating Police Staff member. Subscription income 2021 – 2022 is £244,158.

HAMPSHIRE CONSTABULARY WELFARE FUND

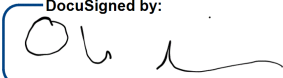
TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

Reserves Policy

It is the policy to maintain unrestricted funds. The Trustees decided on a reserves policy in 2020 that required the fund to have £75,000 in cash or easily convertible assets at a level necessary to provide sufficient funds to cover three months of management and administration costs and to respond quickly to applications for grants and loans, this has been included as a designated fund in the financial statements.

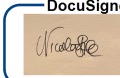
At the year end the unrestricted funds carried forward were £416,715 (2021: £447,922).

Approved by order of the members of the board of Trustees and signed on their behalf by:

DocuSigned by:

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Mrs O. Pinkney
Chair

Date: 06-Jan-2023

DocuSigned by:

.....58879984E18443B.....

Ms N. Bell
Treasurer

28-Nov-2022

HAMPSHIRE CONSTABULARY WELFARE FUND

INDEPENDENT EXAMINERS' REPORT

Independent examiner's report to the Trustees of Hampshire Constabulary Welfare Fund ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2022.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed: 634F24DE92A4471...

Janice Matthews FCA

Dated: 06-Jan-2023

For and on behalf of Menzies LLP
Centrum House
36 Station Road
Egham
Surrey
TW20 9LF

HAMPSHIRE CONSTABULARY WELFARE FUND

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2022

	Note	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from:					
Donations and legacies	3	10,000	2,246	12,246	701
Charitable activities	4	-	244,158	244,158	235,896
Investments	5	-	11,015	11,015	12,510
Total income		10,000	257,419	267,419	249,107
Expenditure on:					
Charitable activities		-	291,132	291,132	250,559
Total expenditure		-	291,132	291,132	250,559
Net movement in funds before other recognised gains		10,000	(33,713)	(23,713)	(1,452)
Other recognised gains:					
Gains on investments		-	2,506	2,506	64,618
Net movement in funds		10,000	(31,207)	(21,207)	63,166
Reconciliation of funds:					
Total funds brought forward		-	447,922	447,922	384,756
Net movement in funds		10,000	(31,207)	(21,207)	63,166
Total funds carried forward		10,000	416,715	426,715	447,922

The Statement of financial activities includes all gains and losses recognised in the year.

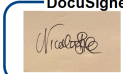
The notes on pages 11 to 18 form part of these financial statements.

HAMPSHIRE CONSTABULARY WELFARE FUND

BALANCE SHEET AS AT 31 MARCH 2022

	Note	2022 £	2021 £
Fixed assets			
Investments	9	398,797	420,001
		<u>398,797</u>	<u>420,001</u>
Current assets			
Debtors	10	60,658	66,597
Cash at bank and in hand		27,253	18,509
		<u>87,911</u>	<u>85,106</u>
Creditors: amounts falling due within one year	11	(59,993)	(57,185)
Net current assets		<u>27,918</u>	<u>27,921</u>
Total assets less current liabilities		<u>426,715</u>	<u>447,922</u>
Total net assets		<u>426,715</u>	<u>447,922</u>
Charity funds			
Restricted funds	12	10,000	-
Unrestricted funds	12	416,715	447,922
Total funds		<u>426,715</u>	<u>447,922</u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

DocuSigned by:

 58879984E18443B...
Ms N Bell
 Treasurer

Date: 28-Nov-2022

The notes on pages 11 to 18 form part of these financial statements.

HAMPSHIRE CONSTABULARY WELFARE FUND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1. General information

Hampshire Constabulary Welfare Fund is an unincorporated charity registered in England and Wales.. The address of the principal office is disclosed on the charity information page.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Hampshire Constabulary Welfare Fund meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds and expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

2.3 Income

Donations and grants are accounted for on the basis of cash received at headquarters

Legacy gifts are recognized following the granting of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date.

Members' voluntary subscriptions are accounted for on the basis of the amounts collected by Hampshire County Council, on the accruals basis.

All other income is accounted for on the accruals basis.

2.4 Expenditure

Expenditure on charitable activities comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

Payments to the Gurney Fund, the Police Convalescent Home, and Police Care UK are included on the accruals basis, related to the monthly amounts committed.

Assistance and grants are included on the basis of the applications approved by the Committee of Trustees.

Gifts to sick members are included on the basis of claims for reimbursement received.

All other expenditure is included on an accruals basis.

HAMPSHIRE CONSTABULARY WELFARE FUND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

2. Accounting policies (continued)

2.5 Taxation

The charity is exempt from corporation tax on its charitable activities.

2.6 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.10 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

HAMPSHIRE CONSTABULARY WELFARE FUND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

3. Income from donations and legacies

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Donations and gifts	10,000	2,246	12,246	701
<i>Total 2021</i>	-	701	701	

4. Income from charitable activities

	Unrestricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Members subscriptions	244,158	244,158	235,896
<i>Total 2021</i>	235,896	235,896	

5. Investment income

	Unrestricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Investment income	11,015	11,015	12,510
<i>Total 2021</i>	12,510	12,510	

HAMPSHIRE CONSTABULARY WELFARE FUND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

6. Analysis of expenditure by activities

	Activities undertaken directly 2022 £	Grant funding of activities 2022 £	Support costs 2022 £	Total funds 2022 £	Total funds 2021 £
Charitable activities	12,719	-	12,280	24,999	20,825
Gurney Fund	-	20,814	-	20,814	19,538
Police Convalescent Home	-	178,378	-	178,378	167,439
Police Care UK	-	6,050	-	6,050	5,680
Assistance and Grants to Individuals	-	29,159	-	29,159	13,708
Widows and Children's Christmas Gifts	-	16,450	-	16,450	15,850
Gifts to Sick Members and Wreaths or Donations (Late Members)	-	9,135	-	9,135	7,519
Promotional Gifts	-	6,147	-	6,147	-
	<u>12,719</u>	<u>266,133</u>	<u>12,280</u>	<u>291,132</u>	<u>250,559</u>
<i>Total 2021</i>	<u><u>12,234</u></u>	<u><u>229,734</u></u>	<u><u>8,591</u></u>	<u><u>250,559</u></u>	

Analysis of support costs

	Activities 2022 £	Total funds 2022 £	Total funds 2021 £
Accountancy Fees	4,812	4,812	8,154
Sundry	113	113	-
Bank Charges	7,355	7,355	101
Insurance	-	-	336
	<u>12,280</u>	<u>12,280</u>	<u>8,591</u>
<i>Total 2021</i>	<u><u>8,591</u></u>	<u><u>8,591</u></u>	

HAMPSHIRE CONSTABULARY WELFARE FUND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

7. Independent examiner's remuneration

	2022 £	2021 £
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	4,110	8,154

8. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 31 March 2022, no Trustee expenses have been incurred (2021 - £NIL).

9. Fixed asset investments

	Listed investments £
Market value	
At 1 April 2021	420,001
Dividends and interest	11,006
Gains	2,506
Cash withdrawal	(34,716)
At 31 March 2022	398,797
Net book value	
At 31 March 2022	398,797
At 31 March 2021	420,001

HAMPSHIRE CONSTABULARY WELFARE FUND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

10. Debtors

	2022 £	2021 £
Due after more than one year		
Other debtors	22,401	19,390
	22,401	19,390
Due within one year		
Other debtors	38,257	47,207
	60,658	66,597

11. Creditors: Amounts falling due within one year

	2022 £	2021 £
Other creditors	55,853	49,625
Accruals and deferred income	4,140	7,560
	59,993	57,185

HAMPSHIRE CONSTABULARY WELFARE FUND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

12. Statement of funds

Statement of funds - current year

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2022 £
Unrestricted funds						
Designated funds						
Designated Funds	-	-	-	75,000	-	75,000
General funds						
General Funds	447,922	257,419	(291,132)	(75,000)	2,506	341,715
Total Unrestricted funds	447,922	257,419	(291,132)	-	2,506	416,715
Restricted funds						
Student Travel Project	-	10,000	-	-	-	10,000
Total of funds	447,922	267,419	(291,132)	-	2,506	426,715

Statement of funds - prior year

	Balance at 1 April 2020 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 March 2021 £
Unrestricted funds					
General Funds	384,755	249,107	(250,558)	64,618	447,922

HAMPSHIRE CONSTABULARY WELFARE FUND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

13. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £
Fixed asset investments	-	398,797	398,797
Debtors due after more than one year	-	21,560	21,560
Current assets	10,000	56,351	66,351
Creditors due within one year	-	(59,993)	(59,993)
Total	10,000	416,715	426,715

Analysis of net assets between funds - prior year

	Unrestricted funds 2021 £	Total funds 2021 £
Fixed asset investments	420,001	420,001
Debtors due after more than one year	19,390	19,390
Current assets	65,716	65,716
Creditors due within one year	(57,185)	(57,185)
Total	447,922	447,922

14. Related party transactions

Subscriptions totalling £1,060 were received from 12 trustees during the year. (2021: £1,141 from 12 trustees).