

REGISTERED COMPANY NUMBER: 01879552 (England and Wales)
REGISTERED CHARITY NUMBER: 291046

Report of the Trustees and
Financial Statements
for the Year Ended 31 March 2025
for
Viva Chamber Orchestra Ltd
(A Company Limited by Guarantee)
Trading as Sinfonia Viva

Viva Chamber Orchestra Ltd
Trading as Sinfonia Viva

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for the Year Ended 31 March 2025

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Viva Chamber Orchestra Ltd
Trading as Sinfonia Viva

Reference and Administrative Details
for the Year Ended 31 March 2025

The Directors/Trustees shown below have held office during the year ended 31 March 2025 and to the date of this report unless otherwise stated.

Elected	~	Dr G Allsopp		(from October 2024)
Elected	~#	Mrs M Cookhorn		
Elected	+*	Ms B D Crighton		(from October 2024)
Elected	*	Mr A A P Davis	Chair	
Elected	+ ~	Miss H Garrigan		(from October 2024)
Elected	~ #*	Mrs H S Geary		
Appointed	*	Mr M Hartley		(from July 2025)
Appointed	#~	Cllr E Lonsdale		(until July 2025)
Elected	*	Mr W N Matthews		
Appointed	*#	Cllr K Morgan-McGeehan		
Elected	+*	Mr C L Muldal		
Elected	+	Mr A Nicklin		
Elected	+~	Mr K Spiers		(from July 2025)
Elected	~	Cllr R J Wood		(until October 2024)
Appointed		Cllr G Potter		(from August 2025)

- * Member of the Finance and General Purpose Sub-Committee
- + Member of the Fundraising Sub-Committee
- # Member of the Equality, Diversity and Inclusion Sub-Committee
- ~ Member of the Artistic Development Group

Safeguarding Lead on Board: Mr A N Nicklin (to July 2025) and Dr G Allsopp (from July 2025).

REGISTERED OFFICE

Office 7
Kings Chambers
34 Queen Street
Derby
Derbyshire
DE1 3DS

**REGISTERED COMPANY
NUMBER**

01879552 (England and Wales)

**REGISTERED CHARITY
NUMBER**

291046

ACCOUNTANTS

Bates Weston LLP
Chartered Accountants
The Mills
Canal Street
Derby
DE1 2RJ

INDEPENDENT EXAMINER

M Gurney FCCA, DChA
Dains Audit Ltd
2 Chamberlain Square
Paradise Circus
Birmingham
B3 3AX

Viva Chamber Orchestra Ltd
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Reference and Administrative Details
for the Year Ended 31 March 2025

CHIEF EXECUTIVE	Ms L A Galliard	
COMPANY SECRETARY	Ms S Penn	(Resigned 28.10.25)
WEBSITE	www.sinfoniaviva.co.uk	
BANKERS	Barclays Bank PLC 17 Plains Road Mapperley Nottingham NG3 5LG	
PATRONS	The Kanneh-Mason Family	

Viva Chamber Orchestra Ltd
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Report of the Trustees
for the Year Ended 31 March 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the company in the year under review were as defined by its Memorandum and charity registration instrument to promote and advance education of the public by encouragement of the arts in general and in particular the art of music. The Directors are satisfied that these aims are being achieved.

To achieve its objects, the company's principal activities are the maintenance and management of the orchestra; the promotion of concerts by the orchestra both on its own account and in conjunction with local promoters and the presentation of education and other projects.

The Board of Directors, which met four times during the year, has overall responsibility for the company's affairs. The Chief Executive reports to the Board and is responsible for the operational management of the company and leadership of staff. Sub-committees of the Board consider detailed issues and the Directors who are members of these sub-committees are indicated on page 1. During the year, there were no material changes in the policies pursued by the company.

The company is a registered charitable company, limited by guarantee and not having a share capital.

Sinfonia Viva is a charity providing orchestral performances, educational and creative music projects and performances in, with and for local communities. Founded in 1982, Sinfonia Viva has established a national reputation as a leader in creative music activity in the UK, and remains the only professional orchestra based within, and working throughout, the East Midlands.

VISION, MISSION, AND VALUES

Vision: All communities are inspired through music.

Mission: Sinfonia Viva is an orchestra that listens, responds, and collaborates. We share creative projects and performances which nurture, challenge, and delight.

Values:

We are **Creative** across all aspects of our work.

We are **Ambitious** for our organisation, participants and musicians, enabling all to achieve their full potential.

We **Respect** all the people we work with, valuing their contributions and providing an inclusive and welcoming environment.

Excellence is at the heart of everything we do.

Viva Chamber Orchestra Ltd
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Report of the Trustees
for the Year Ended 31 March 2025

OBJECTIVES AND ACTIVITIES

Public benefit

As stated above the objects of the company are to promote and advance education of the public by encouragement of the arts in general and in particular the art of music.

Community and Educational Activity between April 2024 - March 2025:

We directly worked with 4,322 people on creative/education/community projects involving 8,860 attendances across 304 sessions.

Within the year we delivered 16 projects and/or activities for community and educational groups. These included some new programmes of activity with a focus on health and wellbeing in Derby, utilising our STEAM project model for delivery in the East Riding of Yorkshire, and two intergenerational partnership projects.

The majority of our work has taken place within the East Midlands, with activity in Derby, Nottinghamshire, Leicester and Lincolnshire. However, we have also delivered commissioned programmes of work in the East Riding of Yorkshire, Suffolk, and Essex.

Orchestral and Chamber Music Performances between April 2024 - March 2025:

We delivered 20 orchestral, chamber, and large scale sharing events across the year as follows:

- 9 Orchestral programmes, including one Family Concert
- 7 Chamber recitals, including four Relaxed Concerts
- 2 Family Concerts, including one Orchestral Concert
- 3 Large Scale Sharing events at the end of Creative Projects involving 8 or more Sinfonia Viva Musicians

A total of 11,812 audience members attended these performances.

17 of our performances took place within the East Midlands (10 in Derby, 3 in Nottingham, 2 in Nottinghamshire, 1 in Lincolnshire, and 1 in Derbyshire), a further 2 performances took place in Bridlington, East Yorkshire, and 1 took place in Suffolk.

Across the year we engaged 144 individual musicians, 25 Conductors, soloists, creative music leaders and presenters, and 119 orchestral musicians.

The Directors confirm that they have complied with their duties under Section 17 of the Charities Act 2011 with regard to Public benefit.

Report of the Trustees
for the Year Ended 31 March 2025

ACHIEVEMENTS AND PERFORMANCE

2024/2025

The Directors were pleased with the level of charitable activities produced by the company during the year. The development of new strands of activity, increased partnerships and collaborations with other cultural organisations in Derby and beyond, and the breadth of orchestral and chamber performances have been particular highlights over the last year.

Creative Programmes

We have delivered 16 creative programmes over the year, including a number of new projects which have a health and wellbeing focus. These include a new two-year partnership project with Derby & Burton NHS Trust. Sinfonia Viva musicians are working alongside Air Arts (the Hospital's arts programme) musicians to build their skills in working within a clinical setting. All the participating musicians are receiving specialist CPD, including clinician led training, to enable them to not only develop their musical engagement skills within hospital wards, but also to deepen their understanding of the experiences of both patients and staff.

We have also begun a highly successful series of Relaxed Concerts, focused primarily on providing people living with dementia in the community, and their carers, with a supported and informal concert experience. Our aims for this strand of activity was to help reduce social isolation, improve the mental wellbeing of attendees, and create a supportive and supported environment in which both carers and cared for could relax and share a positive experience together.

Evaluation of this programme demonstrates the impact that the programme is having on attendees.

- 83% of attendees strongly agreed and 17% agreed that 'events like this are good for my wellbeing': "It's just so lovely to sit and let the music wash over you, and forget about everything that's going on." "Very joyful and relaxing", "An escape from reality for an afternoon"

- 57% strongly agreed and 39% agreed that 'events like this help me feel connected to other people': "Always a pleasure to have a natter to some friendly faces over a cake", "The camaraderie is very good!"

- 48% strongly agreed and 39% agreed that 'my needs and interests were considered when designing this event: ""The audience was very much considered when creating this event. Bravo! Loved the colouring sheets too plus the refreshments - all senses were considered!!"

Feedback from a member of staff at Universal Carers, who enable their service users to attend these concerts further demonstrates the impact of these events:

The format itself is unique in its offering withing the musical group formats that exist for Carers and those being Cared For in Derby City. The structure of it acts as a great container, in that there is a wonderful balance of anecdote, story, snippets to provoke thought and the range of music itself. The steady flow from each point and piece of music is gently stimulating but not overwhelming for the nervous system.

On returning to each session, there is a reassurance in the familiarity of this structure as well as the new theme or range of music that is introduced. The length is perfect for holding attention and concentration enough with the lure of tasty refreshments afterwards. The addition of being able to talk to the Musician's and have the conversation starters available on the tables supports that other layer of interaction, communication and cognitive activity.

Additional activity with a focus on health and wellbeing was delivered in partnership with Orchestras Live in Essex, Lincolnshire and Suffolk throughout the year. Two of these projects had an intergenerational focus; one saw young musicians performing alongside residents from sheltered housing units in South Lincolnshire; while in Suffolk members of The Bridge Project (an organisation supporting adults with learning disabilities) participated alongside care home residents living with dementia in a project in Sudbury, Suffolk.

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Report of the Trustees
for the Year Ended 31 March 2025

We continued to deliver a number of programmes of activity for children and young people. Through our ongoing partnership with Rolls-Royce PLC we were able to provide over 500 children and young people in Derby with our Mechanical Advantage Project which explored the science behind gears, levers, and pulleys. We once again worked in partnership with the learning team from Derby Museums, with the project culminating in two performances at Derby Theatre on 1st April 2025.

This strand of our work continues to support children in some of the most socio-economically deprived areas of the City of Derby, providing them not only with an exceptional cultural and creative experience, but also supporting their learning and heightening their interest in STEM subjects.

A member of staff involved in the project said: "Creative projects with Sinfonia Viva are extremely valuable to our children. They give the children the chance to work with professional musicians, explore their career and ask questions. It also helps to build the children's confidence, social skills and ability to work as a team. For many of our children these experiences are life-changing and they get to use their creative talent to compose a song - something which many never thought they would be able to do. They then get to see their song come to life and many have said how proud they are of their work."

This year we also delivered a STEM project in East Riding. Energy is a project we first delivered in 2017, and throughout the project participants explore the history of energy from fossil fuels to the development of green energy and use this as the starting point for their own creative writing and song creation. The final performance of this project, given at Bridlington Spa, was available to schools throughout the country via a streamed recording, and it has been viewed by over 7,000 children and young people.

Additional activity with children and young people included a creative project with Unaccompanied Asylum Seeking Children and Young people in Derbyshire, pupils attending two special schools in Lincolnshire, Energy inspired workshops in Nottinghamshire, informal out of school activities for children with additional needs in Derby through a partnership with Hubbub Theatre, and two of our musicians attended a new Early Years project being delivered by Derby Cathedral to showcase their instruments and perform for the children and parents attending.

Orchestral and Chamber Music Performances

We have continued to work collaboratively with local cultural and musical partners across the year for many of our concerts. While our main performance venues remain Derby Cathedral, Derby's Museum of Making and the Royal Concert Hall, Nottingham, we have also given two concerts at Southwell Minster within the year and performed at the historic Cromford Mills in the Derwent Valley, Derbyshire.

Highlights of the year have included a Family Concert featuring a performance of the chamber version of Peter and the Wolf. Delivered in partnership with Derby Cathedral, this concert saw Kadiatu Kanneh-Mason, one of our Patrons, work with the orchestra for the first time as a presenter and narrator.

We also performed at Southwell Minster for the first time this year. Firstly, for a concert of Christmas Music alongside the Cathedral Choir to a capacity audience. The second concert saw us bring together the combined choirs of Derby, Coventry, Leicester and Southwell Cathedral for an incredibly special performance of Duruflé's Requiem with a massed choir of over 100 singers.

Our concert series in Derby is now firmly established. We aim to provide a broad variety of orchestral and chamber music for our audiences, and this year was no exception. From a Baroque concert featuring Bach's Concerto for Two Violins and Vivaldi's Gloria, to an all American programme of Copland, Barber, and Augusta Reid Thomas.

The mix of music was inspired. It was a joy to hear music I was unfamiliar with. I brought a friend along who at the age of 65 had never listened to classical music before and despite living in Derby his whole life had never been in Derby Cathedral. He was transfixed, said he felt like his life had been changed! - Audience feedback

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Report of the Trustees
for the Year Ended 31 March 2025

We have given three concerts at the Royal Concert Hall in Nottingham, and were delighted to welcome back conductor Delyana Lazarova for our concert there in March where she directed the orchestra in a memorable performance of Beethoven's Symphony No.8. We also returned for the Darley Park Concert in August, and were thrilled to be joined by tenor Nicky Spence.

We have continued to champion works by female and underrepresented composers within the year having performed works by Fanny Mendelssohn, Rebecca Clark, Angela Morley, Caroline Shaw, Cecelia McDowall, Augusta Reid Thomas, Amy Beach and Valerie Coleman. We have also showcased the incredible and diverse talent within our orchestra with our Leader, Sophie Rosa, featuring as a soloist in a number of performances, and our Principal Oboe, Maddy Aldis-Evans, and Principal Trumpet, Anthony Thompson, stepping out as soloists for a performance of Copland's Quiet City in March.

Every part of the programme was deeply absorbing and richly entertaining. Marvellous to see soloists, regional orchestra and choir at the top of their game. Wonderful atmosphere, packed audiences and thrilling to have such a great evening in Derby City centre. - Audience feedback

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Report of the Trustees
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ACHIEVEMENTS AND PERFORMANCE

Further developments

Thanks to a grant from The Foyle Foundation we have been able to invest in the development of a new website within the year. This went live in August 2024, and is already having a significant impact upon the organisation. With a clearer, more navigable website we have seen a significant increase in traffic, as well as more people signing up to receive our digital newsletters.

We held open recruitment for Board Members in the summer of 2024, with an excellent response resulting in three new Trustees being appointed at the AGM in November, and a further two Trustees being co-opted onto the Board, and another individual being co-opted onto the EDI Sub-committee. These new Board appointments bring a wealth of experience and relevant knowledge to the organisation, specifically in the areas of marketing, health & wellbeing, HR, Safeguarding, and local networks and contacts.

We have appointed four new core members to the orchestra. We have been developing our recruitment processes in line with both the Musicians Union guidance on good practice and have embedded areas from the Black Lives in Music Inclusive Recruitment pledge, which we have signed up to.

Following these appointments all Principal Wind positions are filled for the first time in many years. Matt Dunn (Principal Clarinet), Gareth Humphries (Principal Bassoon), and Sarah Pennington (Principal Horn) have joined the wind section, with Wenhan Jiang (Principal Viola) taking a position that has been vacant since 2021.

The last year has also seen some significant changes within the staffing of Sinfonia Viva. In June 2024 Marianne Barraclough left the organisation after more than 15 years of leading our Creative Programmes to take up a new role as Chief Executive of More Music Morecombe, and Hattie Coupe, the Creative Projects Producer, left later that month to take up a more senior role with Britten Pears Arts. We are delighted to have made two excellent appointments to these roles, with Katie Lucas joining us from the City of Birmingham Symphony Orchestra as Head of Creative Programmes, and Natalie Edwards as Creative Projects Producer.

We have also had a change of Finance Manager within the year, with Suzanne Penn returning to working within the Education Sector, and being replaced by Judith Vann. From January 2025 we increased the number of days provided by our Freelance Trust and Foundations fundraiser, and this specialist expertise is beginning to benefit the organisation in a very positive way, with a significant increase in fundraised income compared to the previous year. Our marketing and communications continues to be managed by Flying Geese, a consultancy firm, with our primary contact being a classical music marketing specialist, and the impact of this has been extremely positive, demonstrated by the increase in our earned income through ticket sales.

The team continue to work in a hybrid way, with staff working from the office on average two days per week. This continues to provide staff with flexibility and a better work life balance and is working positively for the organisation. We are now also offering staff the opportunity to take annualised hours contracts to further help with work life balance as required/requested. Staff appraisals take place in September/October annually with a six-month review, and we are maintaining a ring fenced CPD budget enabling us to meet both our statutory requirements and providing more personal development opportunities.

Within the year the Chief Executive was Chair of Trustees on the Board of Accessible Arts and Media, and was a Board Director of the Association of British Orchestra. The Deputy Chief Executive - Programmes was a Trustee of More Music (until her resignation in June 2024). The Head of Creative Programmes is a Governor at Shireland Technology Primary School in Sandwell (with the additional responsibility of being the Governor Safeguarding Link), and a Trustee of Flatpack Projects.

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Report of the Trustees
for the Year Ended 31 March 2025

ACHIEVEMENTS AND PERFORMANCE

The principal funding sources during the year were the National Portfolio Organisation funding from Arts Council England, used both as core funding and to support activity, Derby City Council, The Garfield Weston Foundation, The Foyle Foundation, Foundation Derbyshire and Rolls-Royce PLC. Sinfonia Viva entered into a new three-year partnership agreement with Rolls-Royce PLC in 2022, who remain one of the organisation's longest standing partners. Sinfonia Viva is also supported by other grants and sponsorship donations as detailed in the notes to the accounts, plus income generated by the Charity from engagements, ticket sales and education projects. The Directors were pleased to report that key artistic indicators in terms of performances and creative programmes were met.

FINANCIAL REVIEW

Financial review

The accumulated unrestricted income fund at 31 March 2025 amounted to £143,360 this includes fixed assets of £1,373. The accumulated restricted income fund at 31 March 2025 amounted to £42,675.

Investment

The Orchestra operates a deposit account with its bankers and cash not required for day to day payments is invested in this deposit account until required to fund the charity's activities. In the 2024/25 financial year, the deposit account realised £1,612 in interest. In April 2022 a second account was opened with the Monmouthshire Building Society with an initial deposit of £50,000, later reducing to £5,000. This account realised £114 in interest in the 2024/25 financial year. Holding both these accounts enables the company to reduce risk with deposit funds now held in two separate financial organisations.

Reserves policy

The Directors have reviewed the reserves policy in the light of the main risks to the charity. The Directors accept that these risks are variable and are also influenced by external factors. The Directors have determined that the charity should plan to hold free reserves representing at least three months operating expenses and sufficient reserves to cover potential redundancy pay liabilities. This would allow the charity time to find new funding for its charitable activities in the event of current sources ending or, if necessary, enable the charity to cease trading in a timely and prudent manner. To this end the Directors have established that as a general policy the free reserves should fall between £90,000 and £111,000 at any one time. The Directors have considered the current operating climate and concluded £90,000 to be an appropriate level of reserves for the coming year.

Use of reserves

Unrestricted reserves at the end of March 2025 were £143,360 including fixed assets of £1,373. Accordingly the free cash reserves available to the charity at the end of March 2025 were £141,987.

After making allowance for the agreed level of reserves detailed above the Directors have agreed a budget that allows up to £51,987 of the unrestricted reserves to be used to support the charity's work during the 2025/26 financial year.

Viva Chamber Orchestra Ltd
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Report of the Trustees
for the Year Ended 31 March 2025

FINANCIAL REVIEW

Going concern

The Directors are fully aware of the challenging fundraising environment at present, and the wider economic uncertainty in the country and will continue to exercise effective control on all financial matters relating to the company.

The orchestra receives much of its core income from Arts Council England (ACE). Arts Council England has confirmed funding at a level of £195,642, for three years from 1st April 2023 to 31st March 2026. In addition, our longstanding partnership with Rolls-Royce PLC will continue for a further year to 31st March 2026 under a one year agreement at £25,000. We will also continue to receive our annual grant of £10,000 from Derby City Council in 2025/26.

Demand for our project work continues, generating earned income for the organisation, and our fundraising efforts are continuing to generate increased returns than in previous years. With an increase in the number of concerts planned within the 25/26 financial year, and confirmation that Orchestral Tax Relief will be fixed at 45% from April 2025 this will also generate additional, confirmed income, for the year 2025/26.

As a consequence, the Directors are confident that the Orchestra has sufficient resources for the next twelve months and on this basis the Accounts have been prepared on a going concern basis.

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for the Year Ended 31 March 2025

PLANS FOR THE FUTURE

The organisation has adopted a new three year business plan which covers the period April 2023 to March 2026, aligned with our current Arts Council England National Portfolio Organisation funding period. Within this plan we have identified nine strategic priority areas, each with a set of measurable KPIs to enable us to measure progress against our aims. Our strategic priority areas are:

Artistic Quality: We will sustain our position as a sector leader for artistic quality and excellence in creative projects, and continue to build the reputation, quality and breadth of the orchestral performances across the year. Collaboration with the region's outstanding choirs, an ongoing commitment to supporting emerging talent and promoting conductors, soloists, and composers from underrepresented backgrounds remain a key priority.

Creativity and Innovation: This remains at the heart of our work, and we will maintain our diverse range of creative programmes for Carers, refugees, people living with dementia, activity in SEND settings, and work with children and young people in areas of socio-economic deprivation. In addition we will draw on our established delivery models and concert formats and increase the number of repeated programmes of work and further build our local cultural collaborations to develop inclusive creative programmes for children, young people and families.

Audience Engagement and Awareness Raising: By March 2026 we aim to be widely recognised as the Orchestra of the East Midlands, with an improved brand, identity, and digital presence. This will be further enhanced through a project identifying strategic stakeholders and supporters within the region and developing relationships with them with the support of an external consultant who specialises in this area.

Talent Development: We will focus on building the skills of our musicians and delivery partners through CPD and other relevant training opportunities. We will maintain our commitment to engaging emerging talent by carefully considering the conductors, soloists, composers and creative music leaders we engage to work with the orchestra.

Partnership Working: We will maintain our positive working relationships with key stakeholders and existing partners, including Derby Cathedral and Derby Museums Trust. Within the current year we aim to establish new relationships with smaller venues across the East Midlands.

Equality, Diversity, Inclusion and Relevance: We will maintain our Inclusion and Relevance Strategy, with regular review by our EDI Sub-committee and Board, and measure progress against annual targets. We will maintain our approach to open and inclusive recruitment to all roles and positions within the organisation and orchestra, and consult with specialists in relation to accessibility of our work, both in community and concert settings, and ensure that inclusive practice is at the heart of our work.

Fundraising: We continue to work towards diversifying our income streams to create a more balanced model and reduce reliance on a smaller number of supporters. We will maintain the skills of an external Trusts and Foundations specialist, and continue to build our individual giving income through participation in Big Give campaigns.

Organisation Development: Maintain a broad range of skills, expertise and lived experiences of Board members through open recruitment within the coming year. This will include the recruitment of a new Chair of the Board (due to the current incumbent reaching their term limit). We will maintain our use of specialist freelance support as required to enable the organisation to remain responsive without increased fixed overhead costs.

Financial Management & Sustainability: To set and achieve break even annual budgets, and increase the amount of confirmed funding in place prior to the start of each financial year, increase our utilisation of internal financial systems to increase efficiency, maintain regular reviews and updates of the Risk Register achieving a low or medium risk rating across all areas, through successful implementation of our Fundraising aims we will improve our financial sustainability.

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STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Viva Chamber Orchestra Ltd is a company limited by guarantee governed by its Memorandum and Articles of Association. It is registered as a charity with the Charity Commission. It was incorporated on 22 January 1985 and registered as a charity on 14 February 1985. The Memorandum and Articles of Association were last amended on 4 November 2021 to introduce fixed terms of office for Directors.

Recruitment and appointment of new trustees

The Board of Trustees requires breadth and depth of experience to carry out its duties effectively and efficiently. The company is also committed to ensuring trustees are representative of the communities that we serve and wider society. When recruiting new trustees an important attribute is a passion for the work of the orchestra and a commitment to the company's values. Derby City Council, with whom we work in partnership, make up to two appointments to the Board.

The Board has recruited six new members over the last 12 months to further strengthen the composition of the Board. Three Trustees were appointed at the AGM in November 2024, with a further two being co-opted with a view to formal appointment at the AGM in November 2025. Within the coming year we will be recruiting to the position of Chair of the Board due to the current incumbent reaching the end of their terms of service.

In accordance with the Articles of Association, all trustees appointed since the last Annual General Meeting and any other Trustee who has completed their appointed term must retire at the Annual General Meeting. In accordance with these provisions, Mr Anthony Davis, will retire at the forthcoming Annual General Meeting.

Induction and training of new trustees

Trustees also act as Directors of the Charity.

All new Directors meet with the Chair and Chief Executive before being appointed at which time all aspects of the charity are discussed, the role of the trustee within the management of the organisation explained and the procedure for decision making outlined. Prospective Directors attend a Board meeting as an observer before officially being appointed. This allows them to meet prospective colleagues, discover how the company is performing against its business plan and ask any questions. In addition, the new trustee has the opportunity to meet the management team and player representatives.

On their appointment to the Board, trustees receive an Induction Pack, which provides them with a thorough introduction to the organisation, and their roles and responsibilities as a Trustee and Director, as well as other contextual information including the roles of Board Committees, external relationships, the current business plan and budget, inclusion and relevance plan and safeguarding policy and procedures.

Senior staff remuneration

The Chief Executive Officer and the two Deputy Chief Executives (programme and operations) comprise the senior management personnel. The pay structure and policy for the two Deputy Chief Executives are presented to the Finance and General Purpose sub-committee annually for approval. The Board is responsible for decisions relating to remuneration of the Chief Executive Officer.

A number of criteria are used in setting pay including:

- the role and its responsibilities
- salary structures for comparable positions within the cultural sector and regionally
- trends in average pay

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for the Year Ended 31 March 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Related parties

Rolls-Royce plc continued its support of the Orchestra during the year. Carl Muldal, a Rolls-Royce employee, remained a Director and was a member of the Fundraising Sub-committee, Finance and General Purposes sub-committee, and the Environmental Working Group. This long-term relationship reflects the company's commitment to supporting the arts and the communities in which it operates. In addition, it recognises the orchestra's contribution to delivering Rolls-Royce's STEAM outreach commitment and the engagement & development of its people.

Derby City Council provided continued support and as a partner is entitled to appoint two Directors. Cllr Kieran Morgan-McGeehan and Cllr Emily Lonsdale continued to serve as Directors throughout the year. Cllr Emily Lonsdale was replaced by Cllr Ged Potter in August 2025.

Risk management

The Directors have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced, so that the necessary steps can be taken to mitigate these risks.

The Directors are fully aware of the uncertain public funding position and wider economic situation. Budgets for future years have been reviewed in light of this and the management team continues to explore alternative models as a way of supporting the Orchestra's core work.

MEMBERS OF THE BOARD OF TRUSTEES

Members of the Board of Trustees, who are Directors for the purpose of the company law and Trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 1.

Members of the charitable company guarantee to contribute an amount not exceeding £10 to the assets of the charitable company in the event of winding up. The total number of such guarantees at 31 March 2025 was 12 (2024: 15).

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 13/10/2025 and signed on its behalf by:



.....
A A P Davis - Trustee

Independent Examiner's Report to the Trustees of
Viva Chamber Orchestra Ltd

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2025 which are set out on pages 15 to 33.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M Gurney FCCA, DChA
of Dains Audit Ltd
2 Chamberlain Square
Paradise Circus
Birmingham
B3 3AX



M Gurney FCCA, DChA

Date: 15 October 2025.

Viva Chamber Orchestra Ltd
Trading as Sinfonia Viva

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 March 2025

	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	51,657	64,042	115,699	28,452
Charitable activities	6				
Engagements, ticket sales and education projects		281,653	30,200	311,853	323,717
Grants from public bodies		205,642	-	205,642	205,642
Sponsorship		-	25,000	25,000	25,000
Other trading activities	4	12,175	-	12,175	12,432
Investment income	5	1,726	-	1,726	1,136
Total		<u>552,853</u>	<u>119,242</u>	<u>672,095</u>	<u>596,379</u>
EXPENDITURE ON					
Raising funds	7	21,463	-	21,463	40,499
Charitable activities	8				
Expenditure on charitable activities		406,965	93,566	500,531	476,527
Other		209,346	26,250	235,596	200,178
Total		<u>637,774</u>	<u>119,816</u>	<u>757,590</u>	<u>717,204</u>
Orchestra tax relief		<u>86,206</u>	<u>-</u>	<u>86,206</u>	<u>73,743</u>
NET INCOME/(EXPENDITURE)		1,285	(574)	711	(47,082)
Transfers between funds	18	<u>(4,444)</u>	<u>4,444</u>	<u>-</u>	<u>-</u>
Net movement in funds		<u>(3,159)</u>	<u>3,870</u>	<u>711</u>	<u>(47,082)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		146,519	38,805	185,324	232,406
TOTAL FUNDS CARRIED FORWARD		<u>143,360</u>	<u>42,675</u>	<u>186,035</u>	<u>185,324</u>

The notes form part of these financial statements

Viva Chamber Orchestra Ltd
Trading as Sinfonia Viva

Balance Sheet
31 March 2025

	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	14	1,373	-	1,373	9,881
CURRENT ASSETS					
Debtors	15	181,153	-	181,153	137,498
Cash at bank		85,989	46,296	132,285	121,810
		<u>267,142</u>	<u>46,296</u>	<u>313,438</u>	<u>259,308</u>
CREDITORS					
Amounts falling due within one year	16	(125,155)	(3,621)	(128,776)	(83,865)
NET CURRENT ASSETS		<u>141,987</u>	<u>42,675</u>	<u>184,662</u>	<u>175,443</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>143,360</u>	<u>42,675</u>	<u>186,035</u>	<u>185,324</u>
NET ASSETS		<u>143,360</u>	<u>42,675</u>	<u>186,035</u>	<u>185,324</u>
FUNDS	18				
Unrestricted funds				143,360	146,519
Restricted funds				42,675	38,805
TOTAL FUNDS				<u>186,035</u>	<u>185,324</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Viva Chamber Orchestra Ltd
Trading as Sinfonia Viva

Balance Sheet - continued
31 March 2025

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on13/10/2025... and were signed on its behalf by:



.....
A A P Davis - Trustee



.....
W N Matthews - Trustee

The notes form part of these financial statements

Viva Chamber Orchestra Ltd
Trading as Sinfonia Viva

Cash Flow Statement
for the Year Ended 31 March 2025

	Notes	2025 £	2024 £
Cash flows from operating activities			
Cash generated from operations	1	(77,793)	(79,733)
Taxation refunded		73,743	36,836
Net cash used in operating activities		<u>(4,050)</u>	<u>(42,897)</u>
Cash flows from investing activities			
Sale of tangible fixed assets		12,799	10,080
Interest received		1,726	1,136
Net cash provided by investing activities		<u>14,525</u>	<u>11,216</u>
Change in cash and cash equivalents in the reporting period		<u>10,475</u>	<u>(31,681)</u>
Cash and cash equivalents at the beginning of the reporting period		<u>121,810</u>	<u>153,491</u>
Cash and cash equivalents at the end of the reporting period		<u>132,285</u>	<u>121,810</u>

The notes form part of these financial statements

Viva Chamber Orchestra Ltd
Trading as Sinfonia Viva

Notes to the Cash Flow Statement
for the Year Ended 31 March 2025

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025 £	2024 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	711	(47,082)
Adjustments for:		
Depreciation charges	5,884	7,631
Orchestra tax relief	(86,206)	(73,743)
Profit on disposal of fixed assets	(10,175)	(8,002)
Interest received	(1,726)	(1,136)
(Increase)/decrease in debtors	(31,192)	15,171
Increase in creditors	44,911	27,428
Net cash used in operations	<u>(77,793)</u>	<u>(79,733)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.24 £	Cash flow £	At 31.3.25 £
Net cash			
Cash at bank	121,810	10,475	132,285
	<u>121,810</u>	<u>10,475</u>	<u>132,285</u>
Total	<u>121,810</u>	<u>10,475</u>	<u>132,285</u>

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 March 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The Charity meets the definition of a public benefit entity under FRS102.

The accounts are prepared on a going concern basis.

The financial statements are presented in sterling (£).

The principal accounting policies adopted in the preparation of the financial statements are as follows:

Going concern

The Directors are fully aware of the challenging fundraising environment at present, and the wider economic uncertainty in the country and will continue to exercise effective control on all financial matters relating to the company.

The orchestra receives much of its core income from Arts Council England (ACE). Arts Council England has confirmed funding at a level of £195,642, for three years from 1st April 2023 to 31st March 2026. In addition, our longstanding partnership with Rolls-Royce PLC will continue for a further year to 31st March 2026 under a one year agreement at £25,000. We will also continue to receive our annual grant of £10,000 from Derby City Council in 2025/26.

Demand for our project work continues, generating earned income for the organisation, and our fundraising efforts are continuing to generate increased returns than in previous years. With an increase in the number of concerts planned within the 25/26 financial year, and confirmation that Orchestral Tax Relief will be fixed at 45% from April 2025 this will also generate additional, confirmed income, for the year 2025/26.

As a consequence, the Directors are confident that the Orchestra has sufficient resources for the next twelve months and on this basis the Accounts have been prepared on a going concern basis.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income represents income from performances and sponsorship thereof, excluding value added tax, plus grants from public bodies and donations.

Core funding from public bodies is allocated to the year for which it is granted. Sponsorship of, and donations towards, specific performances and projects are allocated to the period in which the events occur. Where donors do not specify which performance donations and grants given to the Charity should be allocated to, this income is included in income when receivable.

Interest receivable on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Viva Chamber Orchestra Ltd
Trading as Sinfonia Viva

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

1. ACCOUNTING POLICIES - continued

Expenditure

Expenditure is accounted for on an accruals basis, excluding recoverable value added tax.

Costs of raising funds comprise the costs associated with attracting voluntary income.

Charitable activity expenditure comprises those costs incurred by the charity in the delivery of its musical and educational activities and services. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly. Other costs are apportioned on an estimated basis between charitable activities and support costs.

Irrecoverable value added tax is charged as a total cost against the activity cost centre.

Expenditure relating to specific performances and projects are allocated to the period in which the events occur.

Tangible fixed assets

Prior to 1 April 2020, capital additions of equipment were written off to the Income and Expenditure Account in the year of acquisition and there was therefore no charge for depreciation. The normal requirement would be for the capitalisation of office equipment and for depreciation to be charged thereon. This position cannot be easily quantified due to the mixture of purchased, funded, partly funded and donated equipment. Thus for clarity, this policy has been adopted to give a true and fair view.

When assets were transferred in 2021 from Sinfonia Viva Events Ltd, they were capitalised and are being depreciated. The assets comprise of office furniture, office equipment, computers, printers and a vehicle. The fixed assets are insured for a total of £27,470.

Leasehold improvements - 20% straight line

Equipment - 20% straight line

Motor vehicles - 20% straight line

Computer equipment - 33.33% straight line

Taxation

The charity is exempt from corporation tax on its charitable activities.

A government initiative, Orchestra Tax Relief, gives rise to a claim for Corporation Tax Relief which is recognised as income receivable in the SoFA.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Viva Chamber Orchestra Ltd
Trading as Sinfonia Viva

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

1. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Debtors

Debtors are recognised at the settlement amount owed to the Charity or prepaid.

Creditors

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party, and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount.

2. CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

The preparation of accounts using generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the accounts and the reported amounts of revenues and expenses during the reporting period.

The key estimates and assumptions used in the Financial Statements are detailed in the accounting policies.

3. DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations	19,115	20,821
Gift aid	1,524	1,231
Legacies	5,000	-
Grants	90,060	6,400
	<u>115,699</u>	<u>28,452</u>

4. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Equipment hire	2,000	4,430
Equipment sales	10,175	8,002
	<u>12,175</u>	<u>12,432</u>

Viva Chamber Orchestra Ltd
Trading as Sinfonia Viva

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

5. INVESTMENT INCOME

	2025	2024
	£	£
Deposit account interest	1,726	1,136
	<u>1,726</u>	<u>1,136</u>

6. INCOME FROM CHARITABLE ACTIVITIES

	2025	2024
	£	£
Engagements, ticket sales and education projects (excluding grants)	311,853	286,765
Other grants	-	36,952
Grants from public bodies	205,642	205,642
Sponsorship	25,000	25,000
	<u>542,495</u>	<u>554,359</u>

Grants from public bodies includes core funding of £195,642 from Arts Council England (2024: £195,642).

7. RAISING FUNDS

Raising donations and legacies

	2025	2024
	£	£
Staff costs	-	30,445
Fundraising costs	21,463	10,054
	<u>21,463</u>	<u>40,499</u>

8. CHARITABLE ACTIVITIES COSTS

	2025	2024
	£	£
Expenditure on charitable activities	500,531	476,527
	<u>500,531</u>	<u>476,527</u>

9. SUPPORT COSTS

Other resources expended	Staff costs - management	Finance	Human Resources	Other	Totals
	£	£	£	£	£
2025	90,417	6,129	2,477	136,573	235,596
2024	88,019	6,200	1,342	104,617	200,178
	<u>90,417</u>	<u>6,129</u>	<u>2,477</u>	<u>136,573</u>	<u>235,596</u>
	<u>88,019</u>	<u>6,200</u>	<u>1,342</u>	<u>104,617</u>	<u>200,178</u>

Viva Chamber Orchestra Ltd
Trading as Sinfonia Viva

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation - owned assets	5,884	7,630
Operating leases - rent of premises	14,000	14,000
Independent examiners fee	1,775	1,650
	<u>1,775</u>	<u>1,650</u>

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 (2024: £0).

12. STAFF COSTS

	2025	2024
	£	£
Wages and salaries	177,443	209,723
Social security costs	13,546	16,132
Other pension costs	4,080	4,668
	<u>195,069</u>	<u>230,523</u>

The average monthly number of employees during the year was as follows:

	2025	2024
Fundraising	-	1
Charitable activities	3	3
Support	2	2
	<u>5</u>	<u>6</u>

One employee received emoluments in excess of £60,000, within the emoluments banding of £60,001 - £70,000 within the year. No employees received emoluments in excess of £60,000 within the year ending 31 March 2024.

Key management personnel remuneration for the year was £149,914 (2024: £147,106).

Viva Chamber Orchestra Ltd
Trading as Sinfonia Viva

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

13. STATEMENT OF FINANCIAL ACTIVITIES TO 31 MARCH 2024

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	12,167	16,285	28,452
Charitable activities			
Engagements, ticket sales and education projects	168,720	154,997	323,717
Grants from public bodies	205,642	-	205,642
Sponsorship	25,000	-	25,000
Other trading activities	12,432	-	12,432
Investment income	1,136	-	1,136
Total	425,097	171,282	596,379
EXPENDITURE ON			
Raising funds	40,499	-	40,499
Charitable activities			
Expenditure on charitable activities	287,706	188,821	476,527
Other	194,328	5,850	200,178
Total	522,533	194,671	717,204
Orchestra tax relief	73,743	-	73,743
NET INCOME/(EXPENDITURE)	(23,693)	(23,389)	(47,082)
Transfers between funds	(3,188)	3,188	-
Net movement in funds	(26,881)	(20,201)	(47,082)
RECONCILIATION OF FUNDS			
Total funds brought forward	173,400	59,006	232,406
TOTAL FUNDS CARRIED FORWARD	146,519	38,805	185,324

Viva Chamber Orchestra Ltd
Trading as Sinfonia Viva

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

14. TANGIBLE FIXED ASSETS

	Leasehold improvements £	Equipment £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 April 2024	29,727	15,521	10,000	6,456	61,704
Disposals	-	(2,500)	(10,000)	-	(12,500)
At 31 March 2025	29,727	13,021	-	6,456	49,204
DEPRECIATION					
At 1 April 2024	29,727	10,792	7,000	4,304	51,823
Charge for year	-	2,732	1,000	2,152	5,884
Eliminated on disposal	-	(1,876)	(8,000)	-	(9,876)
At 31 March 2025	29,727	11,648	-	6,456	47,831
NET BOOK VALUE					
At 31 March 2025	-	1,373	-	-	1,373
At 31 March 2024	-	4,729	3,000	2,152	9,881

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade debtors	77,446	43,311
Other debtors	2,259	2,355
Tax	86,206	73,743
Prepayments and accrued income	15,242	18,089
	<u>181,153</u>	<u>137,498</u>

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade creditors	99,433	63,296
Social security and other taxes	16,921	13,229
Other creditors	790	1,790
Accruals and deferred income	11,632	5,550
	<u>128,776</u>	<u>83,865</u>

Viva Chamber Orchestra Ltd
Trading as Sinfonia Viva

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

17. LEASING AGREEMENTS

In August 2015 the Charity entered into a 10 year lease on the premises at Robinson Industrial Estate with the following commitments:

Year 1 - £10,000 pa (£6,500 pa funded out of ACE Capital Grant)

Year 2 - Rent free

Years 3 to 5 - £10,000 pa (£6,500 pa funded out of ACE Capital Grant)

From 18 August 2020 to 17 February 2022 - £11,500 pa

From 17 February 2022 - £15,000 pa

A rent review took place in year 5.

18. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	Transfers between funds £	At 31.3.25 £
Unrestricted funds				
General fund	146,519	1,285	(4,444)	143,360
Restricted funds				
Restricted fund	38,805	(574)	4,444	42,675
TOTAL FUNDS	<u>185,324</u>	<u>711</u>	<u>-</u>	<u>186,035</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Orchestra tax relief £	Movement in funds £
Unrestricted funds				
General fund	552,853	(637,774)	86,206	1,285
Restricted funds				
Restricted fund	119,242	(119,816)	-	(574)
TOTAL FUNDS	<u>672,095</u>	<u>(757,590)</u>	<u>86,206</u>	<u>711</u>

Viva Chamber Orchestra Ltd
Trading as Sinfonia Viva

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

18. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	173,400	(23,693)	(3,188)	146,519
Restricted funds				
Restricted fund	59,006	(23,389)	3,188	38,805
TOTAL FUNDS	<u>232,406</u>	<u>(47,082)</u>	<u>-</u>	<u>185,324</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Orchestra tax relief £	Movement in funds £
Unrestricted funds				
General fund	425,097	(522,533)	73,743	(23,693)
Restricted funds				
Restricted fund	171,282	(194,671)	-	(23,389)
TOTAL FUNDS	<u>596,379</u>	<u>(717,204)</u>	<u>73,743</u>	<u>(47,082)</u>

Viva Chamber Orchestra Ltd
Trading as Sinfonia Viva

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

18. MOVEMENT IN FUNDS - continued

Restricted Fund	At 1 April 2024	Income	Expenditure	Transfers	At 31 March 2025
	£	£	£	£	£
Arts Council England	8,806	-	(5,850)	-	2,956
Care Homes	4,814	1,500	-	-	6,314
Bergne-Coupland	1,000	-	-	-	1,000
Foyle Foundation	-	20,000	(20,400)	400	-
Bemrose	1,800	-	(1,800)	-	-
Derby Moor	1,500	-	-	-	1,500
Lees Brook	1,785	1,350	(1,921)	-	1,214
Sing Viva - Carers Choir	3,000	5,000	(7,768)	-	232
Leics Create	6,500	-	(6,500)	-	-
CANVAS	600	9,440	(10,040)	-	-
Relaxed Concerts	5,000	11,482	(11,166)	-	5,316
Culture Café	4,000	500	(4,500)	-	-
Leicester Virtual School	-	3,060	(1,714)	-	1,346
Mechanical Advantage	-	44,360	(28,500)	-	15,860
Family Concert	-	500	-	-	500
Derby & Burton Hospital	-	6,200	(10,244)	4,044	-
Together Through Music Live	-	15,850	(9,413)	-	6,437
Total	38,805	119,242	(119,816)	4,444	42,675

Arts Council England - An amount of £29,606 was transferred from Sinfonia Viva Events Ltd (SVE) on the close of the subsidiary company. This represents the balance of a grant made to SVE for the payment of accommodation rent. A total of £2,956 is carried forward.

Bergne-Coupland Charity - This is a grant not spent in the year restricted to work in Lincolnshire. A balance of £1,000 is carried forward.

Foyle Foundation - This grant was to support digital infrastructure improvements, notably a new website and orchestral CRM system - all funds spent in year.

Bemrose - A balance brought forward of £1,800 for a series of activities in and out of school for pupils of Bemrose Academy – all spent in year.

Derby Moor - A balance carried forward of £1,500 for a series of activities in and out of school for pupils of Derby Moor School.

Lees Brook - A balance of £1,785 brought forward for a series of activities in and out of school for pupils of Lees Brook Academy was all spent in year. Additional funds were received within year for the same purpose, and a balance of £1,214 is carried forward.

Sing Viva - A balance of £3,000 brought forward from the D'Oyly Carte Charitable Trust to support Sing Viva Carers Choir activity was all spent in year. A balance carried forward of £232 from Mansfield Building Society Charitable Trust to be used for the same purpose.

Leics Create - A balance brought forward of £6,500 for work with children and young people in Leicester and Leicestershire - all spent in year.

CANVAS - A balance brought forward of £600 for a collaborative project with a local theatre company working with learning disabled children – all spent in year.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

18. MOVEMENT IN FUNDS - continued

Relaxed Concerts - A balance brought forward of £5,000 from the Big Give Arts for Impact 2024 campaign to support Relaxed concerts specifically designed for people living with dementia and their carers - all spent in year. A balance carried forward of £1,335 from the McLay Dementia Trust, and a further balance carried forward of £3,982 from the Big Give Christmas Challenge to be used for the same purpose.

Care Homes - A balance carried forward of £4,814 from the Big Give Arts for Impact 2024 campaign, and a balance carried forward of £1,500 from the Florence Cohen Charitable Trust to support creative music workshops for people living with dementia in care settings.

Culture Café - A balance brought forward of £4,000 for a project for unaccompanied asylum seeking young people living in Derbyshire – all spent in year.

Leicester Virtual School - A balance carried forward of £1,346 for a project for unaccompanied asylum seeking young people living in Leicester and Leicestershire.

Mechanical Advantage - A creative music making project for children and young people attending Derby Schools. A balance carried forward of £15,860 from Rolls-Royce PLC to support the final performance day at Derby Theatre on 1st April 2025.

Family Concert - A balance carried forward of £500 from the Golsoncott Foundation to support the development and delivery of a new concert format for Family Audiences.

Derby & Burton Hospital - A project delivered in partnership with Air Arts to provide patients at Derby & Burton Hospitals with access to live music and performance.

Together Through Music Live - A balance carried forward of £6,437 to deliver CPD and additional support for teachers in special schools and music service staff in Lincolnshire.

Viva Chamber Orchestra Ltd
Trading as Sinfonia Viva

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

18. MOVEMENT IN FUNDS - continued

Restricted Fund	At 1 April 2023 £	Income £	Expenditure £	Transfers £	At 31 March 2024 £
Arts Council England	14,656	-	(5,850)	-	8,806
Big Give	-	9,814	-	-	9,814
Reimagine Projects	11,466	3,400	(14,866)	-	-
Bergne-Coupland	1,000	-	-	-	1,000
Babergh Care	-	4,352	(4,352)	-	-
Bemrose	-	1,800	-	-	1,800
Sing Viva - Carers Choir	4,991	3,070	(5,434)	373	3,000
MEHEM - Uprising	1,000	150	(1,150)	-	-
Derby Moor	-	1,800	(300)	-	1,500
Lees Brook	-	1,785	(98)	98	1,785
Culture Cafe	-	28,260	(24,260)	-	4,000
Place - Hubbub	-	1,680	(1080)	-	600
Basildon Paddington	-	27,901	(27,901)	-	-
DCEPFIRS School	-	-	-	-	-
Project	-	2,800	(2,800)	-	-
Keyham Lodge	7,455	11,450	(18,905)	-	-
Leics Create	9,025	11,940	(14,465)	-	6,500
Arcade - Love Story	4,413	4,441	(8,854)	-	-
Earthart DRTT	-	6,050	(6,050)	-	-
Good Company Essex	-	25,650	(25,650)	-	-
STEAM - Early Years	5,000	1,039	(8,756)	2,717	-
Kool Carers	-	6,100	(6,100)	-	-
Ollerton	-	17,800	(17,800)	-	-
Total	59,006	171,282	(194,671)	3,188	38,805

Arts Council England - An amount of £29,606 was transferred from Sinfonia Viva Events Ltd (SVE) on the close of the subsidiary company. This represents the balance of a grant made to SVE for the payment of accommodation rent. A total of £8,806 is carried forward.

Big Give- A balance carried forward of £9,814 from the Big Give Arts for Impact Campaign to support activity for people living with dementia in Derby and Derbyshire.

Reimagine Projects - A balance brought forward of £11,466 for an environmental themed project for SEND pupils attending Derby Schools - all spent in year.

Bergne-Coupland Charity - This is a grant not spent in the year restricted to work in Lincolnshire. A balance is carried forward.

Babergh Care - A project for people who live in care settings and learning disabled adults living in the community in Babergh, Suffolk - all spent in year.

Bemrose - A balance of £1,800 carried forward for a series of activities in and out of school for pupils at Bemrose School, Derby.

Sing Viva - Carers Choir - A balance brought forward of £4,991 from Erewash Voluntary Action to support Sing Viva Carers Choir activity - all spent in year. A balance carried forward of £3,000 from D'Oyly Carte Charitable Trust to support Sing Viva Carers Choir activity.

MEHEM - Uprising - Lincolnshire Music Services - A balance brought forward of £1,000 for the legacy programme of the MEHEM SEND Uprising project - all spent in year.

Viva Chamber Orchestra Ltd
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Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

18. MOVEMENT IN FUNDS - continued

Derby Moor - A balance of £1,500 carried forward for a series of activities in and out of school for pupils at Derby Moor School, Derby.

Lees Brook - A balance carried forward of £1,785 for a series of activities in and out of school for pupils at Lees Brook School, Derby.

Culture Cafe - A balance of £4,000 carried forward for a project for unaccompanied asylum seeking young people living in Derbyshire.

Place - Hubbub - A balance carried forward of £600 for a collaborative project with a local theatre company for learning disabled children.

Basildon Paddington - Workshops for schools and family performances for communities in Basildon, Essex - all spent in year.

DCEPFIRS School Project - A series of activities in and out of school for pupils at Firs Primary School, Derby - all spent in year.

Keyham Lodge - A balance brought forward of £7,455 for a creative music project in a Social, Emotional, Mental Health school in Leicester - all spent in year

Leics Create - A balance brought forward of £9,025 for work with children and young people in Leicester and Leicestershire - all spent in year. A balance carried forward of £6,500 for a creative music project for beginner instrumentalists in Leicester and Leicestershire.

Arcade - Love Story - A balance brought forward of £4,413 for an intergenerational community songwriting project in Scarborough, North Yorkshire - all spent in year.

Earthart DRTT - A creative music project with Deep Roots Tall Trees choir, and young people from Corby Music Centre, Northamptonshire - all spent in year.

Good Company Essex - A cross-arts programme for those living with dementia and their family carers in Brentwood, Essex - all spent in year.

STEAM - Early Years - A balance brought forward of £5,000 from Foundation Derbyshire (Tom Carey Fund) for workshops for pre-school children and a Family Concert for the under 5's in Derby - all spent in year.

Kool Carers - A programme supporting young carers and those living with early onset dementia through creative workshops in Basildon, Essex - all spent in year.

Ollerton - A creative music project for primary and secondary school pupils, and the local brass band, in Ollerton, Nottinghamshire - all spent in year.

Transfers between funds

Transfers have been made from the general fund where necessary to provide additional funding in support of the restricted fund projects.

Viva Chamber Orchestra Ltd
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Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

19. CONTINGENT LIABILITIES

General Donations

In accordance with normal practice, the terms of certain grants and donations may result in repayment of all or part of the amounts receivable if the conditions of that income are not met. The income may be subject to retrospective checks and audits undertaken by or on behalf of the income providers. To the extent that conditions are unable to be met, grants or donations may be repayable. The directors do not believe that any material amounts will need to be repaid in respect of income included in these accounts.

20. RELATED PARTY DISCLOSURES

At the closure of the trading subsidiary, Sinfonia Viva Events Ltd, all monies were donated to the charity. This included £29,606 originally received in funding from the Arts Council for rent payments. The balance of £2,956 (2024: £8,806) is held within restricted funds.

Support is given to the charity by Rolls Royce and Derby City Council, the details of which are contained within the Trustees Report.

Within the year the charity received donations from Trustees totalling £15,907.

There were no other related party transactions for the year or preceding year.

21. ULTIMATE CONTROLLING PARTY

As noted in the Trustees' Report, the company is a registered charity, limited by guarantee and not having share capital. Each member's liability is limited to £10.

22. TRUSTEE INDEMNITY INSURANCE

The overall insurance policy premiums include cover for the Charity Trustee Indemnity Insurance providing cover of up to £500,000 (2024: £500,000).

23. PENSIONS

The charity auto-enrolled its staff into a defined contribution scheme on 1 June 2016. Payments in the year totalled £4,080 (2024: £4,668).

24. CONTINGENT ASSET

Sinfonia Viva was informed in June 2023 that they were to be the beneficiary of a legacy from a person deceased prior to the 31st March 2023. The legacy is subject to the sale of a property, with Sinfonia Viva receiving a 3.5714% share of the residue in the estate. The exact amount to be received will be determined once the sale of the property is completed for which there is no definitive timeline.