

REGISTERED COMPANY NUMBER: 01879552 (England and Wales)
REGISTERED CHARITY NUMBER: 291046

Report of the Trustees and
Financial Statements
for the Year Ended 31 March 2024
for
Viva Chamber Orchestra Ltd
(A Company Limited by Guarantee)
Trading as Sinfonia Viva

Viva Chamber Orchestra Ltd
Trading as Sinfonia Viva

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for the Year Ended 31 March 2024

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Viva Chamber Orchestra Ltd
Trading as Sinfonia Viva

Reference and Administrative Details
for the Year Ended 31 March 2024

The Directors/Trustees shown below have held office during the year ended 31 March 2024 and to the date of this report unless otherwise stated.

Elected	*	Ms P Johal	(until November 2023)
Elected	~	Cllr R J Wood	
Elected	# *	Mr W N Matthews	
Elected	+ *	Mr C L Muldal	
Elected	+	Mr A Nicklin	Safeguarding Lead
Elected	+ *	Mr A A P Davis	Chair
Elected	+ # *	Mrs H S Geary	
Elected	~ #	Mrs M Cookhorn	
Appointed	~ #	Cllr E Lonsdale	
Appointed		Cllr J Smale	(until July 2023)
Appointed		Cllr K Morgan-McGeeghan	(from September 2023)

- * Member of the Finance and General Purpose sub-committee
- + Member of the Fundraising sub-committee
- # Member of the Equality, Diversity and Inclusion sub-committee
- ~ Member of the Artistic Development sub-committee

COMPANY SECRETARY	Miss S M Penn
CHIEF EXECUTIVE	Ms L A Galliard
REGISTERED OFFICE	Unit 11-13 Robinson Industrial Estate Shaftesbury Street Derby Derbyshire DE23 8NL
REGISTERED COMPANY NUMBER	01879552 (England and Wales)
REGISTERED CHARITY NUMBER	291046
ACCOUNTANTS	Bates Weston LLP Chartered Accountants The Mills Canal Street Derby DE1 2RJ
INDEPENDENT EXAMINER	M Gurney FCCA, DChA Dains Audit Ltd St Johns Court Wiltell Road Lichfield Staffordshire WS14 9DS

Viva Chamber Orchestra Ltd
Trading as Sinfonia Viva

Reference and Administrative Details
for the Year Ended 31 March 2024

Website

www.sinfoniaviva.co.uk

Bankers

Barclays Bank PLC
17 Plains Road
Mapperley
Nottingham
NG3 5LG

Viva Chamber Orchestra Ltd
Trading as Sinfonia Viva

Chair's Report
for the Year Ended 31 March 2024

I am pleased to present the annual report for 2023/24.

Sinfonia Viva has continued to expand its charitable activities post-pandemic, and despite the financial challenges being experienced in the wider economy and the arts sector, we delivered 20 orchestral and chamber music performances, a significant increase on previous years. We were also able to increase the number of people participating in our creative, education and community projects, and other than Sing Viva, our community-based choir which maintains a hybrid approach to rehearsals, all these projects were delivered "in person".

In addition to our well-established performances at Darley Park in Derby and the Royal Concert Hall in Nottingham, we were also able to build on our geographic coverage and partnerships, with the orchestra returning to venues such as Loughborough Town Hall and the Royal & Derngate in Northampton, together with a new collaboration involving a series of concerts at Derby Cathedral and with the Cathedral Choir.

The orchestra's commitment to inclusive working and addressing underrepresentation was evidenced through creative programming, in particular showcasing works written by female composers and working with talented musicians, conductors and soloists from a wide cross section of the community. We were also able to embed British Sign Language within most of our creative project sharing events to assist with accessibility.

Whilst financial pressures remain, we are very grateful for the continued support of our key partners and donors, especially Rolls-Royce Plc, Derby City Council and Arts Council England.

I would like to thank the whole team at Sinfonia Viva and my fellow trustees for their contributions and congratulate our chief executive, Lucy Galliard on her appointment to the board of the Association of British Orchestras.

Tony Davis
Chair of Trustees

Report of the Trustees
for the Year Ended 31 March 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the company in the year under review were as defined by its Memorandum and charity registration instrument to promote and advance education of the public by encouragement of the arts in general and in particular the art of music. The Directors are satisfied that these aims are being achieved.

To achieve its objects, the company's principal activities are the maintenance and management of the orchestra; the promotion of concerts by the orchestra both on its own account and in conjunction with local promoters and the presentation of education and other projects.

The Board of Directors, which met four times during the year, has overall responsibility for the company's affairs. The Chief Executive reports to the Board and is responsible for the operational management of the company and leadership of staff. Sub-committees of the Board consider detailed issues and the Directors who are members of these sub-committees are indicated on page 1. During the year, there were no material changes in the policies pursued by the company.

The company is a registered charitable company, limited by guarantee and not having a share capital.

Sinfonia Viva is a charity providing orchestral performances, educational and creative music projects and performances in, with and for local communities. Founded in 1982, Sinfonia Viva has established a national reputation as a leader in creative music activity in the UK, and remains the only professional orchestra based within, and working throughout, the East Midlands.

OUR VISION, MISSION, AND VALUES

Vision: All communities are inspired through music.

Mission: Sinfonia Viva is an orchestra that listens, responds, and collaborates. We share creative projects and performances which nurture, challenge, and delight.

Values:

We are **Creative** across all aspects of our work.

We are **Ambitious** for our organisation, participants and musicians, enabling all to achieve their full potential.

We **Respect** all the people we work with, valuing their contributions and providing an inclusive and welcoming environment.

Excellence is at the heart of everything we do.

Report of the Trustees
for the Year Ended 31 March 2024

OBJECTIVES AND ACTIVITIES

Public benefit

As stated above the objects of the company are to promote and advance education of the public by encouragement of the arts in general and in particular the art of music.

Community and Educational Activity between April 2023 - March 2024:

- We directly worked with 4,064 people on creative/education/community projects involving 8,141 attendances across 248 sessions.

Attendances at sessions by grouping (some people fall into more than one group):

Children & Young People	6,059 attendances
Socio Economic	7,392 attendances
Disability	893 attendances
Health & Wellbeing	743 attendances
Older People	501 attendances
Global Majority	116 attendances
Families	449 attendances

All of our activity during this period was delivered in person, with the exception of Sing Viva, our community choir for people with caring responsibilities, which maintained a hybrid approach to rehearsals to enable more members to access activity around their caring responsibilities.

Orchestral and Chamber Music Performances between April 2023 - March 2024:

- We delivered 20 performances across the year, which breaks down as 9 orchestral, 3 chamber music, 6 family concerts, and two large scale sharing performances at the end of creative projects involving an ensemble of 8 or more Sinfonia Viva musicians.

- A total of 14,412 audience members attended these performances.

- We gave 14 orchestral/chamber/family/sharing performances across the East Midlands (9 in Derby, 3 in Nottingham/shire, 1 in Loughborough, and 1 in Northampton), in addition to 3 Family Concerts in East Yorkshire, 2 Family Concerts in Basildon, Essex and a Chamber recital in London.

- Across the year we engaged 157 individual musicians (126 orchestral musicians, and 31 conductors, soloists, composers, and creative music leaders). In addition, we commissioned a new work for Wind Quintet for a site-specific performance at Derby's Museum of Making from composer Maddy Aldis-Evans.

The Directors confirm that they have complied with their duties under Section 17 of the Charities Act 2011 with regard to Public benefit.

Report of the Trustees
for the Year Ended 31 March 2024

ACHIEVEMENT AND PERFORMANCE

2023/2024

The Directors were pleased with the level of charitable activities produced by the company during the year, and with the development of partnerships with other cultural organisations within Derby. The organisation has worked collaboratively with Derby Museums on creative, community and educational projects previously, and in 2023/24 this approach was increased through co-delivery on elements of our annual Derby Schools STEM project (Science, Technology, Engineering and Maths). We also introduced a new series of afternoon chamber concerts and trialled a Family Concert within the Italian Mill on the Museum of Making site. The success of these initial performances will provide the basis for an increased presence from Sinfonia Viva at the museum in 2024/25 for both chamber and family concerts.

This year also saw the organisation build a stronger relationship with Derby Cathedral, including giving collaborative performances between the orchestra and Cathedral Choir. This approach is benefitting both Sinfonia Viva and the Cathedral, introducing each organisation to new audiences, providing opportunities for the young singers within the choir to work alongside a professional ensemble, and generating new collaborations for future development.

Our orchestral activity outside of Derby also saw an increase through the year, with performances in Loughborough Town Hall and the Royal & Derngate, Northampton - both venues Sinfonia Viva has visited previously but not for many years. These concerts have renewed these relationships and again provides a strong base for future activities.

Our relationship with the Royal Concert Hall, Nottingham also continued with two further performances as part of their annual orchestral series, and our annual New Year's Eve Concert which was extremely well attended, and through a series of audience development initiatives we welcomed a significant number of first time attendees.

The positive response from audiences, demonstrated through the high percentage of post-concert feedback forms received and the comments included, has given the organisation confidence to increase orchestral activity in Derby in 2024/25, and to explore new collaborations with similar partners in other parts of the region.

Some highlights from feedback received from our concert performances over the year demonstrate the impact and enjoyment that these concerts brought our audiences:

"Very moving, atmospheric, beautiful concert very professional. My daughter's first live classical concert, she thoroughly enjoyed it. Thank you so much for a lovely evening."

"I'm not really into classical music but I absolutely loved it! The ambience was fab, the music divine and I loved watching the musicians' faces as they played."

"The musicianship was superb, the precision and finesse of the playing being matched with energetic enthusiasm and profound passion."

This year also saw a full return to in person delivery of our creative projects, engaging individuals in creative music making, performances and workshops across the East Midlands, and as far afield as Suffolk, Essex and East Yorkshire. Our reputation as an organisation providing meaningful, person-centred, co-creative projects which embed inclusive practice continues to generate collaborative opportunities. Over the last twelve months many of our creative projects have been delivered in collaboration with a broad range of partners, with a significant amount of this activity being commissioned work.

The organisation delivered 22 creative projects across the year, two of which are highlighted below.

Energy

Our annual programme of activity with Derby Schools inspired by a STEM (Science Technology Engineering and Maths) topic took place between October 2023 and February 2024. Once again this project was supported by funding from Rolls-Royce PLC, and worked with schools in some of the most socio-economically deprived parts of the city.

Report of the Trustees
for the Year Ended 31 March 2024

Over 400 children and young people benefitted from this project, which comprised of an inspiration day at Derby Museum (co-delivered with Derby Museums Learning Team, and with Q&A activities with Rolls-Royce PLC staff), a series of in school creative workshops to develop new songs and music inspired by the story of Energy, singing workshops and a final sharing performance at Derby Theatre.

The project explored the story of Energy, from fossil fuels to current green initiatives, with a strong focus on the environmental impact energy production and consumption is having on the planet. This is a theme that the children and young people with whom we were working felt very strongly about, resulting in very impactful lyrics to the songs they created.

The personal and educational benefits of this project to the participants was captured through a new approach to impact measurement for this project, providing us with both qualitative and quantitative data as follows:

- 69% of participants said that taking part had helped them feel part of something
- 75% of participants agreed that they had learned a lot about fossil fuels and renewable energy
- 76% of participants said that they'd now feel confident in talking to friends of family about renewable energy and changes we can make to reduce our carbon footprint

Teachers involved in the project gave the following average scores when asked to rate the projects impact upon their pupils:

- 10 out of 10 on how successful the project was in supporting their pupils to work as a team
- 9.7 out of 10 on how important projects like this are for their pupils
- 8.9 out of 10 on how successful the project's STEM theme was at inspiring their students

Teacher feedback included the following comments:

"The team were incredible at including all children and adapting activities to their needs. I felt quieter children were given a chance to shine. Children have walked away from the experience with confidence and pride."

"It was LIFE CHANGING! From start to finish the project has been wonderful. On stage the Sinfonia Viva musicians are so inspiring and welcoming to the children."

"For me, this is a real highlight of the year and it really touches my heart when I see children from disadvantaged backgrounds getting an experience like this - for some it will be a once in a lifetime opportunity, for others it will be a career waiting to happen."

Love Stories

Sinfonia Viva has continued to work closely with Orchestras Live on a number of co-creation projects over the year. One of the most unique of these projects was Love Stories which saw Sinfonia Viva musicians working alongside a creative team from community arts organisation Arcade based in Scarborough, North Yorkshire.

The project was a site-responsive oral history project inspired by South Cliff Pleasure Gardens in Scarborough. Arcade recruited members of the local community to share their stories relating to the Gardens through workshops involving spoken word, poetry, and storytelling. The resulting narratives, all deeply personal, were then used to inspire an accompanying soundtrack for each individual story, through workshops with Sinfonia Viva.

The outcome of the project was an audio trail around the South Cliff Pleasure Gardens enabling the wider community and visitors to the area to listen to the stories and music developed by the participants (with the music recorded by Sinfonia Viva and the participants) heightening their experience of the gardens, but also demonstrating the significant impact this location has had on the lives of so many of Scarborough's residents.

The response from participants and audiences to this project has been quite incredible:

- 70% of participants and 65% of visitors engaging with the project or audio trail said that it exceeded their expectations

Report of the Trustees
for the Year Ended 31 March 2024

- When asked to rate their overall experience of the project or audio trail, 80% of participants and 77% of visitors rated it excellent

Feedback from the project included the following comments:

"I am not from Scarborough and so felt that the stories brought me closer to the community. They illustrated a range of people's experiences and the musical background enhanced the stories. I felt I knew the community better afterwards."

"So often we celebrate those who achieve wealth and fame. These stories are just us, the ordinary people and their beauty. It makes you adore humanity and want to speak to others in the park in case they have a story."

"A perfect representation of Scarborough South Cliff Gardens. Diverse, beautiful stories."

Report of the Trustees
for the Year Ended 31 March 2024

ACHIEVEMENT AND PERFORMANCE

Further developments

Overall financial performance was in line with the approved budget, which involved a draw of £ 26,881 from unrestricted reserves to support delivery of charitable objectives during the year. While the wider operating and funding environment remains extremely challenging, the Directors are pleased that the underlying demand for the Orchestra's project and produced work remains strong, is increasing, and that there is renewed interest in our orchestral concerts from audiences, partners and promoters across the region.

Sinfonia Viva's commitment to inclusive working and addressing underrepresentation of specific communities within the orchestral sector, continues to inform our decision making. Throughout the year we achieved our targets in relation to the gender balance across conductors and soloist and the number of artists from the global majority engaged to work with the orchestra. We achieved our programming targets of 10% of all works performed being written by women and/or composers from the global majority. We continued to embed British Sign Language (BSL) within most of our creative project sharing events and performances and provided captioning on all digital content to assist with accessibility.

The company has experienced some staffing changes during the year. The Company was delighted to welcome back the orchestra's leader and artistic advisor, Sophie Rosa after a period of maternity leave. Our Marketing Manager left in May 2023 and after a review of the Company's requirements it was decided at this stage to engage a multi functionary marketing agency rather than appoint a single employee. The company employed Flying Geese Consultancy to lead on our marketing and comms, initially for a 6 month period, but this contract has been extended until at least March 2025 as the impact of having a cohort of specialists within different aspects of marketing (including a classical music marketer) is having a very positive impact upon the organisation through increased ticket sales, engagements with our social media platforms and a significant increase in individuals not only signing up, but reading our newsletters. This positive impact has been reflected within fundraising from individuals following a successful Big Give campaign in March 2024 which was managed by Flying Geese.

The Head of Development left the organisation in August 2023, and again has not been replaced. The organisation had already engaged the services of a freelance Trusts and Foundations specialist, prior to August 2023, and we have retained freelance provision in this area on a day per week basis since January 2024. Currently this model is working well with an increase in Trust and Foundation income anticipated for 2024/25, but the Directors and Chief Executive will continue to monitor this area carefully.

Following the appointment of an internal Finance Manager in May 2022 the positive impact felt in the previous financial year has continued. There have been ongoing improvements to internal systems and processing, and increased efficiency in relation to our financial management. We continue to produce management accounts and 12 month cash flow projections, which are reviewed by the Finance & General Purposes Committee and the full Board on a quarterly basis. Two budget outlook reviews take place in August and January each year.

The staff team continue to work in a hybrid way, with staff working from the office on average two days per week. This continues to provide staff with flexibility and a better work life balance and is working positively for the organisation. Staff Appraisals take place in September/October annually with a six month review, and we are maintaining a ring fenced CPD and training budget which is enabling us to not only meet our statutory training requirements (Health & Safety, Safeguarding etc.) but also providing more opportunities for staff development and training.

Within the year the Chief Executive was Chair of Trustees on the Board of Accessible Arts and Media, and appointed as a Director of the Association of British Orchestras, the Deputy Chief Executive: Operations, sits as a Trustee on the Board of Music for Everyone and also acts as its treasurer, and the Deputy Chief Executive - Programmes became a Trustee of More Music Morecombe.

Report of the Trustees
for the Year Ended 31 March 2024

ACHIEVEMENT AND PERFORMANCE

The principal funding sources during the year were the National Portfolio Organisation funding from Arts Council England, used both as core funding and to support activity, Derby City Council, and Rolls-Royce PLC. Sinfonia Viva entered into a new three-year partnership agreement with Rolls-Royce PLC in 2022, who remain one of the organisations longest standing partners. Sinfonia Viva is also supported by other grants and sponsorship donations as detailed in the notes to the accounts, plus income generated by the Charity from engagements, ticket sales and education projects.

The Directors were pleased to report that despite the challenges faced during the year, key artistic indicators in terms of performances and creative projects were met.

FINANCIAL REVIEW

Financial review

The accumulated unrestricted income fund at 31 March 2024 amounted to £146,519 this includes fixed assets of £9,881. The accumulated restricted income fund at 31 March 2024 amounted to £38,805.

Investment policy and objectives

The Orchestra operates a deposit account with its bankers and cash not required for day-to-day payments is invested in this deposit account until required to fund the charity's activities. In the 2023/24 financial year, the deposit account realised £485 in interest. The organisation also holds an account with the Monmouthshire Building Society (opened in April 2022) and this account realised £651 in interest in the 2023/24 financial year. Holding both these accounts enables the company to reduce risk with deposit funds now held in two separate financial organisations.

Reserves policy

The Directors have reviewed the reserves policy in the light of the main risks to the charity. The Directors accept that these risks are variable and are also influenced by external factors. The Directors have determined that the charity should plan to hold free reserves representing at least three months operating expenses and sufficient reserves to cover potential redundancy pay liabilities. This would allow the charity time to find new funding for its charitable activities in the event of current sources ending or, if necessary, enable the charity to cease trading in a timely and prudent manner. To this end the Directors have established that as a general policy the free reserves should fall between £90,000 and £111,000 at any one time. The Directors have considered the current operating climate and concluded £90,000 to be an appropriate level of reserves for the coming year.

Use of reserves

Unrestricted reserves at the end of March 2024 were £146,519 including fixed assets of £9,881. Accordingly the free cash reserves available to the charity as at the end of March 2024 were £136,638.

After making allowance for the agreed level of reserves detailed above, the Directors have agreed a budget that allows up £46,638 of the unrestricted reserves to be used to support the Charity's work in community and education settings during the 2024/25 financial year.

Viva Chamber Orchestra Ltd (Registered number: 01879552)
Trading as Sinfonia Viva

Report of the Trustees
for the Year Ended 31 March 2024

FINANCIAL REVIEW

Going concern

The Directors are fully aware of the challenging fundraising environment at present, and the wider economic uncertainty in the country and will continue to exercise effective control on all financial matters relating to the company.

The orchestra receives much of its core income from Arts Council England (ACE). Arts Council England has confirmed funding at a level of £195,642, for three years from 1st April 2023 to 31st March 2026. Within the year the organisation was notified that this grant period would be extended by 1 year to 31st March 2027. In addition, our longstanding partnership with Rolls-Royce PLC will continue to 31st March 2025 under our current partnership agreement at £25,000 per year. We will also continue to receive our annual grant of £10,000 from Derby City Council in 2024/25.

Demand for our project work continues, generating a significant level of earned income for the organisation, and with an increase in the number of concerts planned within the 24/25 financial year, and confirmation that Orchestral Tax Relief will remain at 50% until March 2025 this will also generate additional, confirmed income, for the year 2024/25.

As a consequence, the Directors are confident that the Orchestra has sufficient resources for the next twelve months and on this basis the Accounts have been prepared on a going concern basis.

Report of the Trustees
for the Year Ended 31 March 2024

FUTURE PLANS

The organisation adopted a three-year business plan from April 2023, which aligns with the first three years of our current Arts Council England National Portfolio Organisation funding. Within this plan we have identified nine strategic priority areas, each with a set of measurable KPIs to enable us to measure progress against our aims. The specific plans and ambitions for each of these priority areas for the coming year are detailed below:

Artistic Quality: We will sustain our position as a sector leader for artistic quality and excellence in creative projects, and continue to build the reputation, quality and breadth of orchestral performances across the year. Collaboration with the region's outstanding choirs, an ongoing commitment to supporting emerging talent and promoting conductors, soloists and composers from underrepresented backgrounds remain a key priority. Recruitment to Principal positions within the wind section will provide additional stability and further enhance the quality of our orchestral performances.

Creativity and Innovation: This remains at the heart of our work, and we will maintain our diverse range of creative programmes for Carers, refugees, people living with dementia, activity in SEND settings, and work with children and young people in areas of socio-economic deprivation. In addition we will draw on our established delivery models and concert formats and increase the number of repeated programmes of work and further build our local cultural collaborations to develop inclusive creative programmes for children, young people and families.

Audience Engagement and Awareness Raising: By March 2026 we aim to be widely recognised as the Orchestra of the East Midlands, with an improved brand, identity, and digital presence. This will be supported within the coming year through the development of a new website, consultation with audiences and other stakeholders to garner interest in a Friends Scheme, and continuation of our contract with Flying Geese consultancy to ensure our marketing and comms are meeting our ambitions in this area.

Talent Development: We will focus on building the skills of our musicians and delivery partners through CPD and other relevant training opportunities. We will maintain our commitment to engaging emerging talent by carefully considering the conductors, soloists, composers, and creative music leaders we engage to work with the orchestra.

Partnership Working: We will maintain our positive working relationships with key stakeholders and existing partners, including partnerships built with Derby Cathedral and Derby Museums during 2023/24. Within the coming year we aim to establish a new relationship with Southwell Minster and their choir, as well as other smaller venues within the East Midlands.

Equality, Diversity, Inclusion and Relevance: We will maintain our Inclusion and Relevance Strategy, with regular review by our EDI Sub-committee and Board, and measure progress against annual targets. We have committed to a new inclusive recruitment plan for orchestral musicians developed by the Musicians Union, Black Lives in Music, and the Association of British Orchestras, and will begin implementing some of this practice from July 2024. We will continue to consult with specialists in relation to accessibility of our work, both in community and concert settings, and ensure that inclusive practice remains at the heart of our work.

Fundraising: We will focus our efforts over the coming year in two specific areas: Trusts and Foundations, and Sponsorship. We have engaged external specialists in both these areas to support this ambition with the aim of not only diversifying our income streams, but also raising awareness of Sinfonia Viva and the impact we have on the local community amongst Derby's business community. Following a successful individual giving campaign in March 2024 we will build on this base, providing effective stewardship to those individual donors and identifying further opportunities to engage them.

Organisation Development: Maintain a broad range of skills, expertise and lived experiences of Board members through open recruitment within the year with the aim of recruiting at least 3 new Board members. We will also begin planning for Chair recruitment within the year. We will maintain our use of specialist freelance support as required to enable the organisation to remain responsive without increased fixed overhead costs and undertake a programme of digital infrastructure improvements including investing in a new website and orchestral management database.

Report of the Trustees
for the Year Ended 31 March 2024

Financial Management & Sustainability: To set and achieve break even annual budgets, and increase the amount of confirmed funding in place prior to the start of each financial year, increase our utilisation of internal financial systems to increase efficiency, maintain regular reviews and updates of the Risk Register achieving a low or medium risk rating across all areas, and through the successful implementation of our Fundraising Strategy we will improve our financial sustainability.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Viva Chamber Orchestra Ltd is a company limited by guarantee governed by its Memorandum and Articles of Association. It is registered as a charity with the Charity Commission. It was incorporated on 22 January 1985 and registered as a charity on 14 February 1985. The Memorandum and Articles of Association were last amended on 4 November 2021 to introduce fixed terms of office for Directors.

Recruitment and appointment of new trustees

The Board of Trustees requires breadth and depth of experience to carry out its duties effectively and efficiently. The company is also committed to ensuring trustees are representative of the communities that we serve and wider society. When recruiting new trustees an important attribute is a passion for the work of the orchestra and a commitment to the company's values. Derby City Council, with whom we work in partnership, make up to two appointments to the Board.

The board plans to recruit three new members over the next 12 months to further strengthen its composition. The trustee roles will be advertised widely and by working closely with local and national partners we aim to attract the most diverse pool of candidates possible. All applicants with the appropriate skills and expertise will be invited to an interview, and the successful applicants will be invited to join the Board.

In accordance with the Articles of Association, all trustees appointed since the last Annual General Meeting and any other Trustee who has completed their appointed term must retire at the Annual General Meeting. In accordance with these provisions, Mrs Helen Geary, Mr Carl Muldal, and Mrs Margaret Cookhorn, will retire at the forthcoming Annual General Meeting and are each eligible for re-election for one further term of up to three years.

Induction and training of new trustees

Trustees also act as Directors of the Charity.

All new Directors meet with the Chair and Chief Executive before being appointed at which time all aspects of the charity are discussed, the role of the trustee within the management of the organisation explained and the procedure for decision making outlined. Prospective Directors attend a Board meeting as an observer before officially being appointed. This allows them to meet prospective colleagues, discover how the company is performing against its business plan and ask any questions. In addition, the new trustee has the opportunity to meet the management team and player representatives.

On their appointment to the Board, trustees receive an Induction Pack, which provides them with a thorough introduction to the organisation, and their roles and responsibilities as a Trustee and Director, as well as other contextual information including the roles of Board Committees, external relationships, the current business plan and budget, inclusion and relevance plan and safeguarding policy and procedures.

Senior staff remuneration

The Chief Executive Officer and the two Deputy Chief Executives (programme and operations) comprise the senior management personnel. The pay structure and policy for the two Deputy Chief Executives are presented to the Finance and General Purpose sub-committee annually for approval. The Board is responsible for decisions relating to remuneration of the Chief Executive Officer.

A number of criteria are used in setting pay including:

- the role and its responsibilities
- salary structures for comparable positions within the cultural sector and regionally
- trends in average pay

Report of the Trustees
for the Year Ended 31 March 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Related parties

Rolls-Royce plc continued its support of the Orchestra during the year. Carl Muldal, a Rolls-Royce employee, remained a Director and was a member of the Fundraising and Finance and General Purposes sub-committees. This long-term relationship reflects the company's commitment to supporting the arts and the communities in which it operates. In addition, it recognises the orchestra's contribution to delivering Rolls-Royce's STEAM outreach commitment and the engagement & development of its people.

Derby City Council provided continued support and as a partner is entitled to appoint two Directors. Cllr Jonathan Smale stood down in July 2023, and was replaced by Cllr Keiran Morgan-McGeeghan in September 2023. Cllr Emily Lonsdale continues to serve as a Director following her initial appointment in July 2022.

Risk management

The Directors have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced, so that the necessary steps can be taken to mitigate these risks.

The Directors are fully aware of the uncertain public funding position and wider economic situation. Budgets for future years have been reviewed in light of this and the management team continues to explore alternative models as a way of supporting the Orchestra's core work.

MEMBERS OF THE BOARD OF TRUSTEES

Members of the Board of Trustees, who are Directors for the purpose of the company law and Trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 1.

Members of the charitable company guarantee to contribute an amount not exceeding £10 to the assets of the charitable company in the event of winding up. The total number of such guarantees at 31 March 2024 was 15 (2023: 17).

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Viva Chamber Orchestra Ltd for the purposes of company law) are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Viva Chamber Orchestra Ltd (Registered number: 01879552)
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Report of the Trustees
for the Year Ended 31 March 2024

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 28/10/2024 and signed on its behalf by:



.....
A A P Davis - Trustee

Independent Examiner's Report to the Trustees of
Viva Chamber Orchestra Ltd

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2024 which are set out on pages 16 to 34.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M Gurney FCCA, DChA
of Dains Audit Ltd
St John's Court
Wiltell Road
Lichfield
Staffs
WS14 9DS



M Gurney FCCA, DChA

Date: 28 October 2024

Viva Chamber Orchestra Ltd
Trading as Sinfonia Viva

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 March 2024

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	12,167	16,285	28,452	103,382
Charitable activities	6				
Engagements, ticket sales and education projects		168,720	154,997	323,717	226,368
Grants from public bodies		205,642	-	205,642	205,642
Sponsorship		25,000	-	25,000	25,000
Other trading activities	4	12,432	-	12,432	6,765
Investment income	5	1,136	-	1,136	654
Total		<u>425,097</u>	<u>171,282</u>	<u>596,379</u>	<u>567,811</u>
EXPENDITURE ON					
Raising funds	7	40,499	-	40,499	41,088
Charitable activities	8				
Expenditure on charitable activities		287,706	188,821	476,527	397,111
Other		194,328	5,850	200,178	185,179
Total		<u>522,533</u>	<u>194,671</u>	<u>717,204</u>	<u>623,378</u>
Orchestra tax relief		<u>73,743</u>	<u>-</u>	<u>73,743</u>	<u>36,836</u>
NET INCOME/(EXPENDITURE)		(23,693)	(23,389)	(47,082)	(18,731)
Transfers between funds	18	(3,188)	3,188	-	-
Net movement in funds		<u>(26,881)</u>	<u>(20,201)</u>	<u>(47,082)</u>	<u>(18,731)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		173,400	59,006	232,406	251,137
TOTAL FUNDS CARRIED FORWARD		<u>146,519</u>	<u>38,805</u>	<u>185,324</u>	<u>232,406</u>

The notes form part of these financial statements

Viva Chamber Orchestra Ltd (Registered number: 01879552)
Trading as Sinfonia Viva

Balance Sheet
31 March 2024

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	14	9,881	-	9,881	19,590
CURRENT ASSETS					
Debtors	15	127,684	9,814	137,498	115,762
Cash at bank		92,819	28,991	121,810	153,491
		<u>220,503</u>	<u>38,805</u>	<u>259,308</u>	<u>269,253</u>
CREDITORS					
Amounts falling due within one year	16	(83,865)	-	(83,865)	(56,437)
NET CURRENT ASSETS		<u>136,638</u>	<u>38,805</u>	<u>175,443</u>	<u>212,816</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>146,519</u>	<u>38,805</u>	<u>185,324</u>	<u>232,406</u>
NET ASSETS		<u>146,519</u>	<u>38,805</u>	<u>185,324</u>	<u>232,406</u>
FUNDS	18				
Unrestricted funds				146,519	173,400
Restricted funds				<u>38,805</u>	<u>59,006</u>
TOTAL FUNDS				<u>185,324</u>	<u>232,406</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

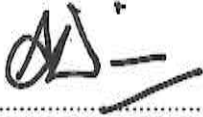
The notes form part of these financial statements

Viva Chamber Orchestra Ltd (Registered number: 01879552)
Trading as Sinfonia Viva

Balance Sheet - continued
31 March 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 28/10/2024 and were signed on its behalf by:



.....
A A P Davis - Trustee



.....
W N Matthews - Trustee

Viva Chamber Orchestra Ltd
Trading as Sinfonia Viva

Notes to the Financial Statements
for the Year Ended 31 March 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The Charity meets the definition of a public benefit entity under FRS102.

The accounts are prepared on a going concern basis.

The financial statements are presented in sterling (£).

The principal accounting policies adopted in the preparation of the financial statements are as follows:

Going concern

The Directors are fully aware of the challenging fundraising environment at present, and the wider economic uncertainty in the country and will continue to exercise effective control on all financial matters relating to the company.

The orchestra receives much of its core income from Arts Council England (ACE). Arts Council England has confirmed funding at a level of £195,642, for three years from 1st April 2023 to 31st March 2026. Within the year the organisation was notified that this grant period would be extended by 1 year to 31st March 2027. In addition, our longstanding partnership with Rolls-Royce PLC will continue to 31st March 2025 under our current partnership agreement at £25,000 per year. We will also continue to receive our annual grant of £10,000 from Derby City Council in 2024/25.

Demand for our project work continues, generating a significant level of earned income for the organisation, and with an increase in the number of concerts planned within the 24/25 financial year, and confirmation that Orchestral Tax Relief will remain at 50% until March 2025 this will also generate additional, confirmed income, for the year 2024/25.

As a consequence, the Directors are confident that the Orchestra has sufficient resources for the next twelve months and on this basis the Accounts have been prepared on a going concern basis.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income represents income from performances and sponsorship thereof, excluding value added tax, plus grants from public bodies and donations.

Core funding from public bodies is allocated to the year for which it is granted. Sponsorship of, and donations towards, specific performances and projects are allocated to the period in which the events occur. Where donors do not specify which performance donations and grants given to the Charity should be allocated to, this income is included in income when receivable.

Interest receivable on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Viva Chamber Orchestra Ltd
Trading as Sinfonia Viva

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

1. ACCOUNTING POLICIES - continued

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure is accounted for on an accruals basis, excluding recoverable value added tax.

Costs of raising funds comprise the costs associated with attracting voluntary income.

Charitable activity expenditure comprises those costs incurred by the charity in the delivery of its musical and educational activities and services. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly. Other costs are apportioned on an estimated basis between charitable activities and support costs.

Irrecoverable value added tax is charged as a total cost against the activity cost centre.

Expenditure relating to specific performances and projects are allocated to the period in which the events occur.

Tangible fixed assets

Prior to 1 April 2020, capital additions of equipment were written off to the Income and Expenditure Account in the year of acquisition and there was therefore no charge for depreciation. The normal requirement would be for the capitalisation of office equipment and for depreciation to be charged thereon. This position cannot be easily quantified due to the mixture of purchased, funded, partly funded and donated equipment. Thus for clarity, this policy has been adopted to give a true and fair view.

When assets were transferred in 2021 from Sinfonia Viva Events Ltd, they were capitalised and are being depreciated. The assets comprise of office furniture, office equipment, computers, printers and a vehicle. The fixed assets are insured for a total of £27,300.

Leasehold improvements - 20% straight line from 1 September 2015 - now fully written off

Equipment - 20% straight line

Motor vehicles - 20% straight line

Computer equipment - 33.33% straight line

Taxation

The charity is exempt from corporation tax on its charitable activities.

A government initiative, Orchestra Tax Relief, gives rise to a claim for Corporation Tax Relief which is recognised as income receivable in the SoFA.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Viva Chamber Orchestra Ltd
Trading as Sinfonia Viva

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

1. ACCOUNTING POLICIES - continued

Fund accounting

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Donated services and facilities

Donated services or facilities are recognised as income when the charity has control over the item, any condition associated with the donated item have been met, the receipt of economic benefit from use by the charity of the item is probable and that economic benefit can be measured reliably. On receipt donated services and facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market, a corresponding amount is then recognised in expenditure in the period of receipt.

Debtors

Debtors are recognised at the settlement amount owed to the Charity or prepaid.

Creditors

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party, and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount.

2. CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

The preparation of accounts using generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the accounts and the reported amounts of revenues and expenses during the reporting period.

The key estimates and assumptions used in the Financial Statements are detailed in the accounting policies.

3. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	20,821	4,336
Gift aid	1,231	(948)
Legacies	-	5,098
Grants	6,400	94,896
	<u>28,452</u>	<u>103,382</u>

Viva Chamber Orchestra Ltd
Trading as Sinfonia Viva

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

4. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Equipment hire	4,430	3,575
Equipment sales	8,002	3,190
	<u>12,432</u>	<u>6,765</u>

5. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	<u>1,136</u>	<u>654</u>

6. INCOME FROM CHARITABLE ACTIVITIES

	2024	2023
	£	£
Engagements, ticket sales and education projects (excluding grants)	286,765	157,863
Other grants	36,952	68,505
Grants from public bodies	205,642	205,642
Sponsorship	25,000	25,000
	<u>554,359</u>	<u>457,010</u>

Grants from public bodies includes core funding of £195,642 from Arts Council England (2023: £195,642).

7. RAISING FUNDS

Raising donations and legacies

	2024	2023
	£	£
Staff costs	30,445	37,919
Staff expenses	-	120
Fundraising costs	10,054	3,049
	<u>40,499</u>	<u>41,088</u>

Viva Chamber Orchestra Ltd
Trading as Sinfonia Viva

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

8. CHARITABLE ACTIVITIES COSTS

	2024 £	2023 £
Expenditure on charitable activities	476,527	397,111

9. SUPPORT COSTS

Other resources expended	Staff costs - management £	Finance £	Human Resources £	Other £	Totals £
2024	88,019	6,200	1,342	104,617	200,178
2023	104,807	11,564	823	67,985	185,179

10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024 £	2023 £
Depreciation - owned assets	7,630	9,825
Operating leases - rent of premises	14,000	14,000
Independent examiners fee	1,650	1,500

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 (2023: £0).

12. STAFF COSTS

	2024 £	2023 £
Wages and salaries	209,723	235,710
Social security costs	16,132	19,541
Other pension costs	4,668	5,556
	230,523	260,807

The average monthly number of employees during the year was as follows:

	2024	2023
Fundraising	1	1
Charitable activities	3	5
Support	2	2
	6	8

No employees received emoluments in excess of £60,000.

Viva Chamber Orchestra Ltd
Trading as Sinfonia Viva

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

12. STAFF COSTS - continued

Key management personnel remuneration for the year was £147,106 (2023: £140,653).

13. STATEMENT OF FINANCIAL ACTIVITIES TO 31 MARCH 2023

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	28,286	75,096	103,382
Charitable activities			
Engagements, ticket sales and education projects	92,863	133,505	226,368
Grants from public bodies	205,642	-	205,642
Sponsorship	25,000	-	25,000
Other trading activities	6,765	-	6,765
Investment income	654	-	654
Total	<u>359,210</u>	<u>208,601</u>	<u>567,811</u>
EXPENDITURE ON			
Raising funds	41,088	-	41,088
Charitable activities			
Expenditure on charitable activities	175,254	221,857	397,111
Other	179,329	5,850	185,179
Total	<u>395,671</u>	<u>227,707</u>	<u>623,378</u>
Orchestra tax relief	36,836	-	36,836
NET INCOME/(EXPENDITURE)	375	(19,106)	(18,731)
Transfers between funds	(18,266)	18,266	-
Net movement in funds	(17,891)	(840)	(18,731)
RECONCILIATION OF FUNDS			
Total funds brought forward	191,291	59,846	251,137
TOTAL FUNDS CARRIED FORWARD	<u><u>173,400</u></u>	<u><u>59,006</u></u>	<u><u>232,406</u></u>

Viva Chamber Orchestra Ltd
Trading as Sinfonia Viva

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

14. TANGIBLE FIXED ASSETS

	Leasehold improvements £	Equipment £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 April 2023	29,727	20,573	10,000	6,456	66,756
Disposals	-	(5,052)	-	-	(5,052)
At 31 March 2024	29,727	15,521	10,000	6,456	61,704
DEPRECIATION					
At 1 April 2023	29,727	10,287	5,000	2,152	47,166
Charge for year	-	3,479	2,000	2,152	7,631
Eliminated on disposal	-	(2,974)	-	-	(2,974)
At 31 March 2024	29,727	10,792	7,000	4,304	51,823
NET BOOK VALUE					
At 31 March 2024	-	4,729	3,000	2,152	9,881
At 31 March 2023	-	10,286	5,000	4,304	19,590

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade debtors	43,311	65,213
Other debtors	2,355	1,369
Tax	73,743	36,836
Prepayments and accrued income	18,089	12,344
	<u>137,498</u>	<u>115,762</u>

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade creditors	63,296	31,886
Social security and other taxes	13,229	15,018
Other creditors	1,790	2,790
Accruals and deferred income	5,550	6,743
	<u>83,865</u>	<u>56,437</u>

Viva Chamber Orchestra Ltd
Trading as Sinfonia Viva

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

17. LEASING AGREEMENTS

In August 2015 the Charity entered into a 10 year lease on the premises at Robinson Industrial Estate with the following commitments:

Year 1 - £10,000 pa (£6,500 pa funded out of ACE Capital Grant)

Year 2 - Rent free

Years 3 to 5 - £10,000 pa (£6,500 pa funded out of ACE Capital Grant)

From 18 August 2020 to 17 February 2022 - £11,500 pa

From 17 February 2022 - £15,000 pa

A rent review took place in year 5.

18. MOVEMENT IN FUNDS

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	173,400	(23,693)	(3,188)	146,519
Restricted funds				
Restricted fund	59,006	(23,389)	3,188	38,805
TOTAL FUNDS	<u>232,406</u>	<u>(47,082)</u>	<u>-</u>	<u>185,324</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Orchestra tax relief £	Movement in funds £
Unrestricted funds				
General fund	425,097	(522,533)	73,743	(23,693)
Restricted funds				
Restricted fund	171,282	(194,671)	-	(23,389)
TOTAL FUNDS	<u>596,379</u>	<u>(717,204)</u>	<u>73,743</u>	<u>(47,082)</u>

Viva Chamber Orchestra Ltd
Trading as Sinfonia Viva

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

18. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	191,291	375	(18,266)	173,400
Restricted funds				
Restricted fund	59,846	(19,106)	18,266	59,006
TOTAL FUNDS	<u>251,137</u>	<u>(18,731)</u>	<u>-</u>	<u>232,406</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Orchestra tax relief £	Movement in funds £
Unrestricted funds				
General fund	359,210	(395,671)	36,836	375
Restricted funds				
Restricted fund	208,601	(227,707)	-	(19,106)
TOTAL FUNDS	<u>567,811</u>	<u>(623,378)</u>	<u>36,836</u>	<u>(18,731)</u>

Viva Chamber Orchestra Ltd
Trading as Sinfonia Viva

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

18. MOVEMENT IN FUNDS - continued

Restricted Fund	At 1 April 2023	Income	Expenditure	Transfers	At 31 March 2024
	£	£	£	£	£
Arts Council England	14,656	-	(5,850)	-	8,806
Big Give	-	9,814	-	-	9,814
Reimagine Projects	11,466	3,400	(14,866)	-	-
Bergne-Copland	1,000	-	-	-	1,000
Babergh Care	-	4,352	(4,352)	-	-
Bemrose	-	1,800	-	-	1,800
Sing Viva - Carers Choir	4,991	3,070	(5,434)	373	3,000
MEHEM - Uprising	1,000	150	(1,150)	-	-
Derby Moor	-	1,800	(300)	-	1,500
Lees Brook	-	1,785	(98)	98	1,785
Culture Cafe	-	28,260	(24,260)	-	4,000
Place - Hubbub	-	1,680	(1080)	-	600
Basildon Paddington	-	27,901	(27,901)	-	-
DCEPFIRS School	-	-	-	-	-
Project	-	2,800	(2,800)	-	-
Keyham Lodge	7,455	11,450	(18,905)	-	-
Leics Create	9,025	11,940	(14,465)	-	6,500
Arcade - Love Story	4,413	4,441	(8,854)	-	-
Earthart DRTT	-	6,050	(6,050)	-	-
Good Company Essex	-	25,650	(25,650)	-	-
STEAM - Early Years	5,000	1,039	(8,756)	2,717	-
Kool Carers	-	6,100	(6,100)	-	-
Ollerton	-	17,800	(17,800)	-	-
Total	59,006	171,282	(194,671)	3,188	38,805

Arts Council England - An amount of £29,606 was transferred from Sinfonia Viva Events Ltd (SVE) on the close of the subsidiary company. This represents the balance of a grant made to SVE for the payment of accommodation rent. A total of £8,806 is carried forward.

Big Give- A balance carried forward of £9,814 from the Big Give Arts for Impact Campaign to support activity for people living with dementia in Derby and Derbyshire.

Reimagine Projects - A balance brought forward of £11,466 for an environmental themed project for SEND pupils attending Derby Schools - all spent in year.

Bergne-Copland Charity - This is a grant not spent in the year restricted to work in Lincolnshire. A balance is carried forward.

Babergh Care - A project for people who live in care settings and learning disabled adults living in the community in Babergh, Suffolk - all spent in year.

Bemrose - A balance of £1,800 carried forward for a series of activities in and out of school for pupils at Bemrose School, Derby.

Sing Viva - Carers Choir - A balance brought forward of £4,991 from Erewash Voluntary Action to support Sing Viva Carers Choir activity - all spent in year. A balance carried forward of £3,000 from D'Oyly Carte Charitable Trust to support Sing Viva Carers Choir activity.

MEHEM - Uprising - Lincolnshire Music Services - A balance brought forward of £1,000 for the legacy programme of the MEHEM SEND Uprising project - all spent in year.

Viva Chamber Orchestra Ltd
Trading as Sinfonia Viva

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

18. MOVEMENT IN FUNDS - continued

Derby Moor - A balance of £1,500 carried forward for a series of activities in and out of school for pupils at Derby Moor School, Derby.

Lees Brook - A balance carried forward of £1,785 for a series of activities in and out of school for pupils at Lees Brook School, Derby.

Culture Cafe - A balance of £4,000 carried forward for a project for unaccompanied asylum seeking young people living in Derbyshire.

Place - Hubbub - A balance carried forward of £600 for a collaborative project with a local theatre company for learning disabled children.

Basildon Paddington - Workshops for schools and family performances for communities in Basildon, Essex - all spent in year.

DCEPFIRS School Project - A series of activities in and out of school for pupils at Firs Primary School, Derby - all spent in year.

Keyham Lodge - A balance brought forward of £7,455 for a creative music project in a Social, Emotional, Mental Health school in Leicester - all spent in year

Leics Create - A balance brought forward of £9,025 for work with children and young people in Leicester and Leicestershire - all spent in year. A balance carried forward of £6,500 for a creative music project for beginner instrumentalists in Leicester and Leicestershire.

Arcade - Love Story - A balance brought forward of £4,413 for an intergenerational community songwriting project in Scarborough, North Yorkshire - all spent in year.

Eartheart DRTT - A creative music project with Deep Roots Tall Trees choir, and young people from Corby Music Centre, Northamptonshire - all spent in year.

Good Company Essex - A cross-arts programme for those living with dementia and their family carers in Brentwood, Essex - all spent in year.

STEAM - Early Years - A balance brought forward of £5,000 from Foundation Derbyshire (Tom Carey Fund) for workshops for pre-school children and a Family Concert for the under 5's in Derby - all spent in year.

Kool Carers - A programme supporting young carers and those living with early onset dementia through creative workshops in Basildon, Essex - all spent in year.

Ollerton - A creative music project for primary and secondary school pupils, and the local brass band, in Ollerton, Nottinghamshire - all spent in year.

Viva Chamber Orchestra Ltd
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Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

18. MOVEMENT IN FUNDS - continued

Restricted Fund	At 1 April 2022 £	Income £	Expenditure £	Transfers £	At 31 March 2023 £
Arts Council England	20,506	-	(5,850)	-	14,656
BBC Children In Need	4,586	40,255	(44,851)	-	-
Reimagine Projects	21,460	37,775	(47,769)	-	11,466
Bergne-Copland	1,000	-	-	-	1,000
Essex EAP	3,700	6,550	(10,250)	-	-
Pioneers	3,499	7,173	(24,399)	13,727	-
Sing Viva - Carers Choir	4,395	23,481	(25,776)	2,891	4,991
Mehem - Uprising	700	3,118	(2,818)	-	1,000
PRS - 40th Commission	-	6,200	(6,200)	-	-
BaRock Live	-	-	(1,550)	1,550	-
Culture Cafe	-	8,159	(8,159)	-	-
DCEP Youth Voice	-	370	(374)	4	-
Deep Roots Tall Trees	-	6,700	(6,700)	-	-
Music Hub - Big Sing	-	800	(800)	-	-
Keyham Lodge	-	10,300	(2,845)	-	7,455
Leics Create	-	34,800	(25,775)	-	9,025
Arcade - Love Story	-	4,413	-	-	4,413
Horizons - Ollerton	-	13,507	(13,507)	-	-
South Holland EAP	-	-	(94)	94	-
STEAM - Early Years	-	5,000	-	-	5,000
Total	59,846	208,601	(227,707)	18,266	59,006

Arts Council England - An amount of £29,606 was transferred from Sinfonia Viva Events Ltd (SVE) on the close of the subsidiary company. This represents the balance of a grant made to SVE for the payment of accommodation rent. A total of £14,656 is carried forward.

BBC Children in Need - A balance brought forward of £4,586. Additional funding of £40,255 was received in the year in respect of ongoing project activity in SEND settings. All spent in the year.

Reimagine Projects - Enviro-Reimagine - A balance carried forward of £11466 for work with SEND settings in Derby.

Bergne-Copland Charity - This is a grant not spent in the year restricted to work in Lincolnshire. A balance is carried forward.

Essex EAP - A legacy project with older people living in Essex completed in the year.

Pioneers - A fund for the creation of a film documentary completed in the year.

Sing Viva Carers Choir - included;

Awards for All - An amount of £9,990 was received in the year to be used to support Sing Viva Carers Choir activity in Derby and Chesterfield. All spent in the year.

East Midlands Airport Community Fund - An amount of £1,960 was received in the year to be used to support Sing Viva Carers Choir activity in Derby and Chesterfield. All spent in the year.

Prince of Wales's Charitable Fund - An amount of £1,500 was received in the year to be used to support Sing Viva Carers Choir activity in Derby and Chesterfield. All spent in the year.

Asda Foundation - An amount of £200 was received in the year to be used to support Sing Viva Carers Choir activity in Derby and Chesterfield. All spent in the year.

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Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

18. MOVEMENT IN FUNDS - continued

Erewash Voluntary Action - An amount of £4,991 was received in the year to be used to support Sing Viva Carers Choir activity. A total of £4,991 is carried forward.

MEHEM Uprising - Lincolnshire Music Services - A balance carried forward of £1,000 for work on the MEHEM SEND Uprising Project.

PRS Foundation 40th Commission - An amount of £6,200 was received in the year to be used for the commissioning and promotion of an orchestral work by Preetha Narayanan. All spent in the year.

Keyham Lodge - A balance carried forward of £7,455 for work with Children and Young People with SEND

Arcade - A balance carried forward of £4,413 for work with communities in Scarborough, North Yorkshire

STEAM Early Years - Foundation Derbyshire (Tom Carey Fund) - An amount of £10,000 was received in the year for work in the Abbey Ward of Derby City. A total of £5,000 is carried forward.

Transfers between funds

Transfers have been made from the general fund where necessary to provide additional funding in support of the restricted fund projects.

19. CONTINGENT LIABILITIES

General Donations

In accordance with normal practice, the terms of certain grants and donations may result in repayment of all or part of the amounts receivable if the conditions of that income are not met. The income may be subject to retrospective checks and audits undertaken by or on behalf of the income providers. To the extent that conditions are unable to be met, grants or donations may be repayable. The directors do not believe that any material amounts will need to be repaid in respect of income included in these accounts.

20. RELATED PARTY DISCLOSURES

At the closure of the trading subsidiary, Sinfonia Viva Events Ltd, all monies were donated to the charity. This included £29,606 originally received in funding from the Arts Council for rent payments. The balance of £8,806 (2023: £14,656) is held within restricted funds.

Support is given to the charity by Rolls Royce and Derby City Council, the details of which are contained within the Trustees Report.

There were no other related party transactions for the year or preceding year.

Viva Chamber Orchestra Ltd
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Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

21. ULTIMATE CONTROLLING PARTY

As noted in the Trustees' Report, the company is a registered charity, limited by guarantee and not having share capital. Each member's liability is limited to £10.

22. TRUSTEE INDEMNITY INSURANCE

The overall insurance policy premiums include cover for the Charity Trustee Indemnity Insurance providing cover of up to £500,000 (2023: £500,000).

23. PENSIONS

The charity auto-enrolled its staff into a defined contribution scheme on 1 June 2016. Payments in the year totalled £4,669 (2023: £5,557).

24. CONTINGENT ASSET

Sinfonia Viva was informed in June 2023 that they were to be the beneficiary of a legacy from a person deceased prior to the 31st March 2023. The legacy is subject to the sale of a property, with Sinfonia Viva receiving a 3.5714% share of the residue in the estate. The exact amount to be received will be determined once the sale of the property is completed for which there is no definitive timeline.

