

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022
FOR
VIVA CHAMBER ORCHESTRA LIMITED
Charitable company limited by guarantee
Charity Number 291046
Company Number 01879552

VIVA CHAMBER ORCHESTRA LIMITED
Charitable company limited by guarantee

REPORT OF THE DIRECTORS/TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

The Directors present their annual report with the financial statements of the company for the year ended 31 March 2022. The Directors of the company are its trustees for the purpose of Charity Law, but throughout this report are referred to as directors.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association and Accounting and Reporting by Charities Statement of Recommended Practice applicable to Charities preparing accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) effective 1st January 2019.

CHAIR'S REPORT

I am pleased to present the annual report for 2021/22.

We were all delighted that the orchestra has been able to resume live performances to large audiences and that major events in our annual calendar such as the Hannell's Darley Park concert in conjunction with BBC Radio Derby and our New Year's Eve concert at the Royal Concert Hall in Nottingham, could take place during the year.

We were also able to resume in person projects and educational activities, with workshops and engagements taking place across the country. This represented strong demand for these activities and continued collaboration with local authorities and partners such as Orchestras Live.

However, Covid-19 and its wider economic consequence continues to have an adverse impact on the orchestra and the cultural sector. It is still proving difficult to achieve pre-pandemic levels of audience attendance, resulting in engagement opportunities being more limited and continued financial challenges.

Through a combination of fiscal discipline and continued generous support, especially from Arts Council England, Derby City Council, Rolls-Royce plc and the Culture Recovery Fund, Sinfonia Viva was able to report a financial performance in-line with its planned operating budget. Unrestricted reserves, at the end of the financial year increased to £191,291 (including fixed assets of £33,310).

We were also delighted to welcome our new Chief Executive to the orchestra during the year. Lucy Galliard joined in January 2022 and brings a wealth of experience and knowledge to the organisation. Lucy, together with the management team, will now develop the business plan that will guide Sinfonia Viva through the next three years.

I am very grateful to my fellow Trustees, our musicians, supporters and the entire management team for their personal contribution to the continued success of Sinfonia Viva.

Tony Davis
Chair of Trustees

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REPORT OF THE DIRECTORS/TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

OUR OBJECTS AND ACTIVITIES

The objects of the company in the year under review were as defined by its Memorandum and charity registration instrument to promote and advance education of the public by encouragement of the arts in general and, in particular the art of music. The Directors are satisfied that these aims are being achieved.

To achieve its objects, the company's principal activities are the maintenance and management of the orchestra; the promotion of concerts by the orchestra both on its own account and in conjunction with local promoters and the presentation of education and other projects.

The Board of Directors, which met five times during the year, has overall responsibility for the company's affairs. The Chief Executive reports to the Board and is responsible for the operational management of the company and leadership of staff. Sub-committees of the Board consider detailed issues and the Directors who are members of these sub-committees are indicated on page 8. During the year, there were no material changes in the policies pursued by the company.

The company is a registered charitable company, limited by guarantee and not having a share capital.

Sinfonia Viva is a charity providing orchestral performances, educational and creative music projects and performances in, with and for local communities. Founded in 1982, Sinfonia Viva has established a national reputation as a leader in creative music activity in the UK, and remains the only professional orchestra based within, and working throughout, the East Midlands. Sinfonia Viva:

- Embraces new opportunities and ways of working whilst nurturing the best of existing practice, making music accessible to the widest possible audience
- Connects participants, communities and professional musicians through shared creative activities and performances
- Creates exciting and imaginative performance experiences for audiences and participants
- Collaborates with partners to devise, develop, and deliver original musical engagement opportunities
- Reaches beyond large conurbations to smaller towns and villages
- Is an ambassador for music making and artistic excellence

Sinfonia Viva prides itself on its collaborative approach and partnership working, ensuring that our audiences and participants are at the centre of all our activity regardless of their backgrounds, abilities or musical experience. The organisation is committed to better representing the communities it serves, at an operational level, but also through our performances and project activity. We are committed to achieving a 50/50 gender balance across the organisation and are championing the work of individuals who are currently underrepresented within the orchestral sector, particularly women and people of colour as composers, conductors, and soloists.

Viva's activities are underpinned by a core value system:

- Placing people at the heart of our thinking
- Creating an environment where artistic excellence can thrive, creative thinking is celebrated, and engagement is at the core of our work
- Respecting the contribution non-professional artists make to our work and performances, support our creative thinking and the development of our activities
- Developing projects that meet the organisation's ethos of equality of opportunity in terms of engagement in our creative work and performance
- Using our financial resources to help realise original, high quality and exciting projects and performances that benefit the communities that we serve
- Embracing partnership working and making effective connections to provide activities with meaningful impact

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REPORT OF THE DIRECTORS/TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022 - CONTINUED

PUBLIC BENEFIT

As stated above the objects of the company are to promote and advance education of the public by encouragement of the arts in general and in particular the art of music.

Community and Educational Activity between April 2021 – March 2022:

- We directly worked with 3,645 people on creative/education/community projects involving 5,638 attendances across 332 sessions

Attendances at sessions by grouping (some people fall into more than one group):

- Children & Young People: 2,990 attendances (2021- 598)
- Socio Economic: 1,938 attendances (2021-841)
- Disability: 913 attendances (2021-692)
- Health & Wellbeing: 1,713 attendances (2021-1,298)

These formal and informal learning attendances of 5,638 during the year are broken down by age as follows:

Early Years (0-5 years)	0 attendances
Key Stage 1 (5- 7 years)	90 attendances
Key Stage 2 (8-11 years)	2,278 attendances
Key Stage 3 (12-14 years)	265 attendances
Key Stage 4 (15-16 years)	206 attendances
Key Stage 5 (17-18 years)	221 attendances
0-19 mixed ages	1,450 attendances
Adult 20+	1,128 attendances

The orchestra was able to resume live performances for audiences during the year and continued to provide a digital output for those audience members who felt unable to return to live concerts due to the ongoing risk relating to Covid-19. Across the year almost 14,000 people experienced our work as audience members, through 20 live concerts and 11 digital and online performances. It employed 146 individual musicians (136 orchestral musicians, and 10 conductors, creative project leader and soloists), delivering over 20 orchestral performances and 332 project sessions.

The Directors confirm that they have complied with their duties under Section 17 of the Charities Act 2011 with regard to Public benefit.

ACHIEVEMENTS AND PERFORMANCE 2021/22

The Directors were pleased that despite the ongoing challenges caused by the Covid-19 pandemic, particularly during the first quarter of the year, the company was still able to produce a wide range of charitable activities during the year. All projects and activity which had been planned for the year were delivered., Some activities did require an element of redesign, moving to a hybrid or online approach, to ensure that participants were able to take part in a way that best met their needs and circumstances. The orchestra worked closely with funding partners to ensure any activities which needed to be adapted were still fulfilling their stated aims and ambitions, as well as meeting their funding requirements.

From the summer of 2021 we were able to resume a more usual programme of activity, both in terms of our community activity and our orchestral work. August saw the return of our annual open-air performance in Derby's Darley Park, and in December we were able to return to the Royal Concert Hall Nottingham to present our traditional New Year's Eve Concert. This was delivered at a particularly challenging time due to the rise of the omicron variant, and while this impacted upon audience numbers – down by around 40% on an average year – it was an important event in terms of the orchestra's return to live performance. We were also able to resume our family concert offer from the autumn, with a highly successful produced performance of *Paddington's First Concert* in Derby.

From the autumn of 2021 our employees began to adopt a hybrid model of working between the office and home. This approach has been formalised since the start of 2022, with all employees working an average of 2 days per week in the office and continues to meet the needs of the business as well as providing employees with an improved work life balance.

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REPORT OF THE DIRECTORS/TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022 - CONTINUED

Projects that were delivered during the year included;

ExtraOrdinary Arts Projects	A series of projects designed in partnership with Orchestras Live and local authority partners in Babergh, Broadland, Basildon, Essex and South Holland. The project included creating and sharing a work pack including music, writing and art activities inspired by finding the extraordinary in the ordinary. The projects all involved workshops with communities in each of the areas, with a specific focus on older and the most isolated people.
School of BaROCK	Digital workshops and a live performance in conjunction with Classically Yours, East Riding of Yorkshire Council and Orchestras Live, that involved new works created by and performed with three schools around Bridlington.
Reimagine	A series of live and digital workshops working with disabled young people from 5 SEND schools in Derby delivered in partnership with Hubbub, QUAD, Sam Jordan Films & Derby Cultural Education Partnership, culminating in three new films.
Destinies	An online and live project involving Care Experienced and Asylum Seeking Children with Derbyshire Virtual School delivered in conjunction with Ava Hunt Theatre Company and Orchestras Live, culminating in a screening of the newly created film.
Pioneers	A STEM project inspired by Pioneers of the Air, with a work pack developed by Rolls-Royce PLC and creative music and singing project delivered in partnership with Derby and Derbyshire Music Partnership involving young people from 5 schools and colleges in Derby, culminating in filmed performances following two recording days at Derby Theatre.
Sing Viva	Our Carers Choir, Sing Viva continued throughout the year with weekly sessions online, with monthly live sessions in person in Derby and Chesterfield. The choir collaborated with Preetha Narayanan to create a new song as part of Sinfonia Viva's anniversary celebrations.
Fever	A series of Sensory Music sessions for individual disabled children supported by BBC Children in Need took place in SEND schools across the East Midlands.
Norfolk Come & Play	A come and play concert featuring music by John K Miles, originally planned to be a hybrid event with live and streamed engagement, delivered as a wholly streamed performance in partnership with Orchestras Live and Norfolk Music Hub.
Leics Create	A new programme exploring creative approaches to Whole Class Instrumental Teaching in partnership with Orchestras Live and Leicestershire Music. Culminated in a digital sharing of the newly created piece.
Able Orchestra	An intensive creative SEND project working closely with Inspire Youth Arts, Digit Music, Urban Projections and young people from Portland College, inspired by Papplewick Pumping Station. The outcome was an installation performance.
Uprising	A training and development programme led by Music Education Hubs East Midlands with the aim of improving the quality, depth and breadth of music provision for disabled and learning-disabled young people. Through this programme Marianne Barraclough interviewed musicians Jess Fisher and Georgina Spray about their experiences of music education and inclusive ensembles.

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FOR THE YEAR ENDED 31 MARCH 2022 - CONTINUED

Deep Roots Tall Trees

A live creative song writing project with Deep Roots Tall Trees choir in Corby, following the success of our online collaboration in 2020-21. A new song 'One Step at a Time' was created by the choir supported by Sinfonia Viva.

Financially the Company did not have to use its unrestricted reserves to support delivery of charitable objectives during the year, however the wider operating environment remains extremely challenging as a result of the pandemic. Directors are pleased that underlying demand for the Orchestra's project and produced work remains strong.

Sophie Rosa continues to provide inspirational leadership as the orchestra's Leader and continues to act as an artistic advisor to the orchestra, contributing repertoire suggestions and programmes for both online and live performances. Sophie has provided outstanding performances within chamber and orchestral concerts and recordings throughout the year.

In January 2022 Lucy Galliard, formerly Director of Learning and Engagement at the City of Birmingham Symphony Orchestra, joined the organisation as Chief Executive.

The Chief Executive sits as a Trustee on the Board of Accessible Arts and Media, the Deputy Chief Executive – Operations, sits as a Trustee on the Board of Music for Everyone and also acts as its treasurer, and the Deputy Chief Executive – Programme, is Chair of the Tom Dale Company Board and Chair of Governors at Tower View Primary School.

The Directors were pleased to report that despite the challenges faced during the year, key artistic indicators in terms of performances and creative projects were met.

The principal funding sources during the year were core and discretionary grants from Arts Council England, used both as core funding and to support activity, and Derby City Council. Additional support was secured from Arts Council England's Cultural Recovery Fund and Derby City Council's Additional Restrictions Grant to support the organisation through the ongoing challenges of the Covid-19 pandemic. Sinfonia Viva is also supported by an on-going sponsorship arrangement with Rolls-Royce plc plus other grants and sponsorship donations as detailed in the notes to the accounts, plus income generated by the Charity from engagements, ticket sales and education projects.

On-going activities were significantly assisted through support from the Garfield Weston Foundation, a grant received in 2020/21 but used within the 2021/22 financial year.

FINANCIAL REVIEW

The accumulated unrestricted income fund at 31 March 2022 amounted to £191,291 this includes fixed assets of £33,310. The accumulated restricted income fund at 31 March 2022 amounted to £59,846.

INVESTMENT

The Orchestra operates a deposit account with its bankers and cash not required for day to day payments is invested in this deposit account until required to fund the charity's activities. In the 2021/22 financial year, the deposit account realised £6 in interest. In April 2022 a second account was opened with the Monmouthshire Building Society with an initial deposit of £50,000. This account also enables the company to reduce risk with deposit funds now held in two separate financial organisations.

The finance system is managed by an independent accountancy company which reports to the Chief Executive. The Chief Executive reports on all finance management issues to Finance and General Purpose sub-committee which in turn reports to the Board.

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REPORT OF THE DIRECTORS/TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022 - CONTINUED

RESERVES POLICY

The Directors have reviewed the reserves policy in the light of the main risks to the charity. The Directors accept that these risks are variable and are also influenced by external factors. The Directors have determined that the charity should plan to hold free reserves representing at least three months operating expenses and sufficient reserves to cover potential redundancy pay liabilities. This would allow the charity time to find new funding for its charitable activities in the event of current sources ending or, if necessary, enable the charity to cease trading in a timely and prudent manner. To this end the Directors have established that as a general policy the free reserves should fall between £25,500 and £53,500 at any one time. The Directors have considered the current operating climate and concluded £53,500 to be an appropriate level of reserves for the coming year. Unrestricted reserves at the end of March 2022 were £191,291 including fixed assets of £33,310.

USE OF RESERVES

The Directors agreed that up to £2,872 of the unrestricted reserves could be used to fund activity to support its charitable aims and objectives in 2021/22.

PLANS FOR THE FUTURE

The Directors are aware that the challenging operating environment that has existed for the last two years, continues to create difficulties for the Company and the wider cultural sector. The orchestra adopted a four-year business plan at the beginning of April 2018, which was updated at the beginning of the 2019/20 financial year and again during the 2020/21 financial year. This resulted in the orchestra adapting its activities and considerable effort went into maintaining financial resilience during an unprecedented period of disruption and uncertainty. A new three-year business plan is being developed for the period 2023-2026, this covers the same period as Sinfonia Viva's confirmed National Portfolio Funding from Arts Council England.

The ongoing impact of the Covid-19 pandemic, and more recently the cost of living crisis, present various external challenges for the organisation. However, the Company is well positioned to develop its broad programme of work as demand for our educational and community projects in particular remains high, not least because of the benefits to participant's wellbeing as a direct result of engagement. Our focus for community work over the coming years will be on children and young people, including those with special educational needs, older people, including those living with dementia, carers, refugees and asylum seekers, in addition to further developing our concert offer for families.

As concert halls and other venues return to live performance, the orchestra will re-establish its presence across the East Midlands region, including seeking to secure residencies in key locations and venues, and build its artistic reputation and identity as an ensemble. Working closely with local promoters and partners to develop performances and programmes which meet the interests of local communities and audiences, as well as fulfilling Sinfonia Viva's own artistic ambitions. We will deliver concerts which redress the underrepresentation of specific groups within the orchestral sector through creative programming, and will champion emerging talented conductors, soloists, and composers within our concerts.

Over the coming year we will also use our expertise in both concert delivery and community projects to develop inclusive offers for local and regional festivals, venues, and promoters, supporting them to meet their own aspirations to further engage the local community, and contributing to audience development strategies. We will also continue to explore creative collaborations, including those with museum and heritage partners, individual artists, and other art forms, to further develop our relevance to local communities.

GOING CONCERN

The Directors are fully aware of the wider economic uncertainty in the country caused by the pandemic and current cost of living crisis and will continue to exercise effective control on all financial matters relating to the company.

The orchestra receives much of its core income from Arts Council England (ACE). Arts Council England has confirmed funding at a level of £195,642, for the financial year ending 31st March 2023. Sinfonia Viva will remain as a National Portfolio Organisation for the period 2023/24 to 2025/26 continuing to receive £195,642 per year.

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REPORT OF THE DIRECTORS/TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022 - CONTINUED

Within 2021/22 Sinfonia Viva maintained positive and active engagement with key funding partners, Rolls-Royce PLC, and Derby City Council. This year represented the final year of existing funding agreements with both organisations, however, a further year of funding from Derby City Council for 2022/23 is confirmed at the previous level of £10,000, and a new three year partnership agreement has been confirmed by Rolls-Royce PLC at an increased level of £25,000 per year from 2022/23 to 2024/25.

As a consequence, the Directors are confident that the Orchestra has sufficient resources for the next twelve months and on this basis the Accounts have been prepared on a going concern basis.

LEGAL AND ADMINISTRATIVE DETAILS

Details of the registered office, Directors, principal officers and other relevant information below. The governing document of the company is its Memorandum and Articles of Association, incorporated on 22 January 1985, amended 23 September 1999, 1 October 2008, 3 July 2019 and 4 November 2021.

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REPORT OF THE DIRECTORS/TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022 - CONTINUED

The Directors/Trustees shown below have held office during the year ended 31 March 2022 and to the date of this report.

DIRECTORS/TRUSTEES:	*	Ms P Johal	- Elected
	~	Cllr R J Wood	- Elected
	# *	Mr W N Matthews	- Elected
	+ *	Mr C L Muldal	- Elected
	+	Mr A Nicklin (Safeguarding Lead)	- Elected
	+ *	Mr A A P Davis (Chair)	- Elected
	+ # *	Mrs H S Geary	- Elected
		Cllr. Dr S Willoughby	- Appointed (Until May 2022)
	~ #	Mrs M Cookhorn	- Elected
		Cllr J Smale	- Appointed (July 2022)
		Cllr E Lonsdale	- Appointed (July 2022)

- * Member of the Finance and General Purpose sub-committee
- + Member of Fundraising sub-committee
- # Member of Equality, Diversity and Inclusion sub -committee.
- ~ Member of the Artistic Development Sub-committee.

PATRONS: Kanneh- Mason Family

CHIEF EXECUTIVE: Mr P Helps MBE (until April 2021)
Ms L Galliard (From January 2022)

PRINCIPAL OFFICE: Unit 11
Robinson Industrial Estate
Shaftesbury Street
Derby DE23 8NL

TRADING NAME: Sinfonia Viva

WEBSITE: www.sinfoniaviva.co.uk

REGISTERED OFFICE: 22-26 Nottingham Road
Stapleford
Nottingham NG9 8AA

COMPANY REGISTERED NUMBER: 01879552

CHARITY NUMBER: 291046

BANKERS: Barclays Bank PLC
17 Plains Road
Mapperley
Nottingham NG3 5LG

INDEPENDENT EXAMINER: A P Morris FCA
Dains Audit Ltd
St Johns Court
Wiltell Road
Lichfield
Staffordshire WS14 9DS

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REPORT OF THE DIRECTORS/TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022 - CONTINUED

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

Viva Chamber Orchestra Ltd is a company limited by guarantee governed by its Memorandum and Articles of Association. It is registered as a charity with the Charity Commission. It was incorporated on 22 January 1985 and registered as a charity on 14 February 1985. The Memorandum and Articles of Association were last amended on 4 November 2021 to introduce fixed terms of office for Directors.

Appointment of Trustees

The Board of Trustees requires breadth and depth of experience to carry out its duties effectively and efficiently. The company is also committed to ensuring trustees are representative of the communities that we serve and wider society. When recruiting new trustees an important attribute is a passion for the work of the orchestra and a commitment to the company's values. Derby City Council, with whom we work in partnership, make up to two appointments to the Board.

The board plans to recruit two additional members over the next 12 months to further strengthen its composition. The trustee roles will be advertised widely and by working closely with local and national partners we aim to attract the most diverse pool of candidates possible. All applicants with the appropriate skills and expertise will be invited to an interview, and the successful applicants will be invited to join the Board.

In accordance with the Articles of Association, all trustees appointed since the last Annual General Meeting and any other Trustee who has completed their appointed term must retire at the Annual General Meeting. In accordance with these provisions, Mr Anthony Davis will retire at the forthcoming Annual General Meeting and is eligible for re-election for one further term of three years.

TRUSTEE INDUCTION AND TRAINING

Trustees also act as Directors of the Charity.

All new Directors meet with the Chair and Chief Executive before being appointed at which time all aspects of the charity are discussed, the role of the trustee within the management of the organisation explained and the procedure for decision making outlined. Prospective Directors attend a Board meeting as an observer before officially being appointed. This allows them to meet prospective colleagues, discover how the company is performing against its business plan and ask any questions. In addition, the new trustee has the opportunity to meet the management team and player representatives.

On their appointment to the Board, trustees receive an Induction Pack, which provides them with a thorough introduction to the organisation, and their roles and responsibilities as a Trustee and Director, as well as other contextual information including the roles of Board Committees, external relationships, the current business plan and budget, inclusion and relevance plan and safeguarding policy and procedures.

RELATED PARTIES

Rolls-Royce plc continued its support of the Orchestra during the year. This was complemented by support from Warrick Matthews as a Director and Chair of the Board's Finance and General Purpose sub-Committee. Carl Muldal, a Rolls-Royce employee, remained a Director and was a member of the Fundraising and Finance and General Purposes sub-committees. This long-term relationship reflects the company's commitment to supporting the arts and the communities in which it operates. In addition, it recognises the orchestra's contribution to delivering Rolls-Royce's STEM outreach commitment and the engagement & development of its people. Derby City Council provided continued support and as a partner is entitled to appoint two Directors. Cllr Dr S Willoughby, and Cllr M Repton, the latter attending board meetings as an observer, stood down in May 2022, and were replaced as Directors by Cllr E Lonsdale and Cllr J Smales,

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REPORT OF THE DIRECTORS/TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022 - CONTINUED

PAY POLICY FOR SENIOR STAFF

The Chief Executive Officer and the two Deputy Chief Executives (programme and operations) comprise the senior management personnel. The pay structure and policy for the senior management are presented to the Finance and General Purpose sub-committee annually for approval. A number of criteria are used in setting pay including:

- the role and its responsibilities
- salary structures for comparable positions
- trends in average pay

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FOR THE YEAR ENDED 31 MARCH 2022 - CONTINUED

RISK MANAGEMENT

The Directors have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced, so that the necessary steps can be taken to mitigate these risks.

The Directors are fully aware of the uncertain public funding position and wider economic situation. Budgets for future years have been reviewed in light of this and the management team continues to explore alternative models as a way of supporting the Orchestra's core work.

STATEMENT OF DIRECTORS'/TRUSTEES' RESPONSIBILITIES

The Directors are responsible for preparing financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the Statement of Financial Activities of the company for that period. In preparing those financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and henceforth taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of the Companies Act 2006 relating to Small Companies.

MEMBERS OF THE BOARD OF TRUSTEES

Members of the Board of Trustees, who are Directors for the purpose of the company law and Trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 7.

Members of the charitable company guarantee to contribute an amount not exceeding £10 to the assets of the charitable company in the event of winding up. The total number of such guarantees at 31 March 2022 was 17 (2021: 13).

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities and in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small entities.

Approved by the Board of Trustees on 9th November 2022 and signed on its behalf by:

Mr A Davis (Chair of Trustees)

VIVA CHAMBER ORCHESTRA LIMITED
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INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
VIVA CHAMBER ORCHESTRA LIMITED ("the Company")

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022 which are set out on pages 13 to 26.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's statement

Since the Company's gross income exceeded £250,000, your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A P Morris FCA of Dains Audit Ltd
St Johns Court
Wiltell Road
Lichfield
Staffordshire
WS14 9DS

Date: 9th November 2022

VIVA CHAMBER ORCHESTRA LIMITED
Charitable company limited by guarantee
(Company registration number 01879552)

STATEMENT OF FINANCIAL ACTIVITIES
(Including Income and Expenditure Account)

FOR THE YEAR ENDED 31 MARCH 2022

		Unrestricted Funds	Restricted Funds	2022	Unrestricted Funds	Restricted Funds	2021
Notes		£	£	£	£	£	£
INCOME							
Donations & Legacies	2	4,534	10,232	14,766	41,247	174,198	215,445
Income from							
Charitable Activities	3	354,874	135,218	490,092	339,468	109,706	449,174
Investment Income	4	6	-	6	22	-	22
Other Income	5	16,193	-	16,193	30,429	-	30,429
TOTAL INCOME		375,607	145,450	521,057	411,166	283,904	695,070
EXPENDITURE							
Costs of Raising Funds	6	38,804	-	38,804	35,701	-	35,701
Expenditure on							
Charitable Activities	6	188,566	307,933	496,499	184,830	172,653	357,483
Other Support Costs	6	127,551	5,850	133,401	131,109	3,250	134,359
TOTAL EXPENDITURE		354,921	313,783	668,704	351,640	175,903	527,543
NET INCOME / EXPENDITURE		20,686	(168,333)	(147,647)	59,526	108,001	167,527
Orchestra Tax Relief		37,517	-	37,517	-	-	-
Net Movement in Funds		58,203	(168,333)	(110,130)	59,526	108,001	167,527
Transfer Between Funds	12	(12,606)	12,606	-	-	-	-
Reconciliation of Funds							
Total Funds Brought Forward	12	145,694	215,573	361,267	86,168	107,572	193,740
Total Funds Carried Forward	11	191,291	59,846	251,137	145,694	215,573	361,267

The statement of financial activities includes all gains and losses recognised in the year.
All incoming resources and resources expended derive from continuing activities.

The notes form part of these financial statements

VIVA CHAMBER ORCHESTRA LIMITED
Charitable company limited by guarantee
(Company registration number 01879552)

BALANCE SHEET AS AT 31 MARCH 2022

	<u>Notes</u>	<u>2022</u>	<u>2021</u>
		£	£
FIXED ASSETS:			
Tangible assets	8	33,310	34,527
		<u>33,310</u>	<u>34,527</u>
CURRENT ASSETS:			
Debtors	9	75,598	100,619
Cash at Bank and In Hand		<u>198,540</u>	<u>335,685</u>
		274,138	436,304
CURRENT LIABILITIES			
Creditors:			
Amounts falling due within one year	10	<u>56,311</u>	<u>109,564</u>
NET CURRENT ASSETS		217,827	326,740
NET ASSETS		<u>251,137</u>	<u>361,267</u>
The funds of the charity			
Restricted income funds	11	59,846	215,573
Unrestricted income funds:			
General		<u>191,291</u>	<u>145,694</u>
		251,137	361,267
Total charity funds	11	<u>251,137</u>	<u>361,267</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ending 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:-

- a) Ensuring the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006, and
- b) Preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements, so far as applicable to the company and with the Financial Reporting Standard (issued January 2022).

These financial statements have been prepared in accordance with the Special Provisions of Part 15 of the Companies Act 2006 relating to small entities.

ON BEHALF OF THE BOARD/TRUSTEES:

.....
Mr A Davis – Director/Trustee

.....
Mr W N Matthews – Director/Trustee

Approved by the Board/Trustees on: 9th November 2022

The notes form part of these financial statements

VIVA CHAMBER ORCHESTRA LIMITED
Charitable company limited by guarantee
(Company registration number 01879552)

CASH FLOW STATEMENT
AS AT 31 MARCH 2022

	<u>Notes</u>	<u>2022</u> <u>£</u>	<u>2021</u> <u>£</u>
Net Cash Flow from Operating Activities	19	(130,695)	236,815
Returns on Investments:			
Interest Received		<u>6</u>	<u>22</u>
		(130,689)	236,837
Additions to Fixed Assets		(6,456)	(38,363)
Taxation		<u>-</u>	<u>-</u>
		<u>(6,456)</u>	<u>(38,363)</u>
Net Cash Inflow/(Outflow)		<u>(137,145)</u>	<u>198,474</u>
(Decrease)/Increase in Cash in the Year		(137,145)	198,474
Net Cash Resources at 1 April 2021		<u>335,685</u>	<u>137,211</u>
<u>Net Cash Resources at 31 March 2022</u>		<u>198,540</u>	<u>335,685</u>

VIVA CHAMBER ORCHESTRA LIMITED
Charitable company limited by guarantee

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the period.

Basis of Preparation

The financial statements have been prepared in accordance with the Accounting and Reporting by Charities; Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1st January 2019) – (Charities SORP (FRS102)), The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The Charity meets the definition of a public benefit entity under FRS102.

The accounts are prepared on a going concern basis. If at any time in the future, Arts Council England were to withdraw funding then the ability of the charity to continue as a going concern could be threatened.

The financial statements are presented in sterling (£).

The principal accounting policies adopted in the preparation of the financial statements are as follows:-

Going Concern

The Directors are fully aware of the wider economic uncertainty in the country caused by the pandemic and current cost of living crisis and will continue to exercise effective control on all financial matters relating to the company.

The orchestra receives much of its core income from Arts Council England (ACE). Arts Council England has confirmed funding at a level of £195,642, for the financial year ending 31st March 2023. Sinfonia Viva will remain as a National Portfolio Organisation for the period 2023/24 to 2025/26 continuing to receive £195,642 per year.

Within 2021/22 Sinfonia Viva maintained positive and active engagement with key funding partners, Rolls-Royce PLC, and Derby City Council. This year represented the final year of existing funding agreements with both organisations, however, a further year of funding from Derby City Council for 2022/23 is confirmed at the previous level of £10,000, and a new three year partnership agreement has been confirmed by Rolls-Royce PLC at an increased level of £25,000 per year from 2022/23 to 2024/25.

As a consequence, the Directors are confident that the Orchestra has sufficient resources for the next twelve months and on this basis the Accounts have been prepared on a going concern basis.

VIVA CHAMBER ORCHESTRA LIMITED
Charitable company limited by guarantee

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022 – CONTINUED

Fund Accounting

- Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.
- Designated funds are unrestricted funds earmarked by the Trustees for particular purposes after the year end date.
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

Income

Income represents income from performances and sponsorship thereof, (excluding value added tax), plus grants from public bodies and donations.

Core funding from public bodies is allocated to the year for which it is granted. Sponsorship of, and donations towards specific performances and projects are allocated to the period in which the events occur. Where donors do not specify to which performance donations and grants given to the Charity should be allocated, this income is included in income when receivable.

Interest Receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Expenditure and Irrecoverable VAT

Expenditure is included in the Statement of Financial Activities on an accruals basis, excluding recoverable VAT.

- Costs of raising funds comprise the costs associated with attracting voluntary income (see note 6).
- Charitable activity expenditure comprises those costs incurred by the charity in the delivery of its musical and educational activities and services. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them (see note 6).
- All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, other costs are apportioned on an estimated basis between charitable activities and support costs.
- Irrecoverable VAT is charged as a total cost against the activity cost centre.

Expenditure relating to specific performances and projects are allocated to the period in which the events occur.

Donated Services and Facilities

Donated services or facilities are recognised as income when the charity has control over the item, any condition associated with the donated item have been met, the receipt of the economic benefit from use by the charity of the item is probable and that economic benefit can be measured reliably. On receipt donated services and facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market, a corresponding amount is then recognised in expenditure in the period of receipt.

VIVA CHAMBER ORCHESTRA LIMITED
Charitable company limited by guarantee

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022 – CONTINUED

Tangible Fixed Assets

Prior to 1st April 2020, capital additions of equipment were written off to the Income and Expenditure Account in the year of acquisition and there was therefore no charge for depreciation. The normal requirement would be for capitalisation of office equipment and for depreciation to be charged thereon. This position cannot be easily quantified due to the mixture of purchased, funded, partly funded and donated equipment. Thus for clarity, this policy has been adopted to give a true and fair view.

When assets were transferred in 2021 from Sinfonia Viva Events Ltd, they were capitalised and are being depreciated. The assets comprise of office furniture, office equipment, computers, printers and a vehicle. The fixed assets are insured for a total of £27300.

Leasehold Improvements	– 20% - straight line from 1 September 2015 – now fully written off
Equipment	- 20% straight line
Vehicle	- 20% straight line
Computer Equipment	-pro-rated from date of purchase at 33.33% straight line.

Debtors

Debtors are recognised at the settlement amount owed to the Charity or prepaid.

Creditors

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party, and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount.

Financial Instruments

The Charity has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Taxation

The charitable activities of the company are not subject to taxation.

A government initiative, ‘Orchestra Tax Relief’ gives rise to a claim for Corporation Tax Relief to £37,517 (2021:£NIL)

Status of Company

The company is limited by guarantee and in the event of it being wound up, every member is liable to contribute a sum not exceeding £10. There are no shares of any class either authorised or allotted.

Pensions

The company operates a defined contributions pension scheme. Contributions payable to the company’s pension scheme are charged in the period in which they relate.

Judgements and Key Sources of Estimation Uncertainty

The preparation of accounts using generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the accounts and the reported amounts of revenues and expenses during the reporting period.

The key estimates and assumptions used in the Financial Statements are detailed in the accounting policies.

VIVA CHAMBER ORCHESTRA LIMITED
Charitable company limited by guarantee

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022 – CONTINUED

2. DONATIONS AND LEGACIES

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u> <u>2022</u>	<u>Total</u> <u>2021</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
BBC Children in Need	-	9,939	9,939	37,767
The Bergne-Coupland Charity	-	-	-	1,000
Tom Carey Fund –Renewable Energy	-	-	-	5,000
Charity club donations (net of Gift Aid)	2,250	-	2,250	2,500
Gift Aid recoverable	615	-	615	1,191
Other donations/income	1,669	-	1,669	4,277
Garfield Weston Foundation	-	-	-	100,000
Lincolnshire Music Services	-	293	293	825
Sinfonia VIVA Events Ltd (note 15)	-	-	-	62,885
	<u>4,534</u>	<u>10,232</u>	<u>14,766</u>	<u>215,445</u>

3. INCOME FROM CHARITABLE ACTIVITIES

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u> <u>2022</u>	<u>Total</u> <u>2021</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Grants from public bodies				
Arts Council England - Core fund	195,642	-	195,642	193,664
- Culture Recovery Fund	-	36,000	36,000	74,101
Derby City Council – COVID Support	25,000	-	25,000	32,000
Derby City Council	10,000	-	10,000	10,000
Derbyshire County Council	-	-	-	7,140
	<u>230,642</u>	<u>36,000</u>	<u>266,642</u>	<u>316,905</u>
Sponsorship				
Rolls-Royce	15,000	-	15,000	15,000
	<u>15,000</u>	<u>-</u>	<u>15,000</u>	<u>15,000</u>
Engagements, ticket sales and education projects (includes Orchestra Live)				
	109,232	99,218	208,450	117,269
	<u>354,874</u>	<u>135,218</u>	<u>490,092</u>	<u>449,174</u>

4. INVESTMENT INCOME

Deposit Account Interest	6	-	6	22
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5. OTHER INCOME

HMRC JRS Grant	-	-	-	27,504
Rental Income for property sublet to subsidiary company	-	-	-	2,925
Equipment Hire	16,193	-	16,193	-
	<u>16,193</u>	<u>-</u>	<u>16,193</u>	<u>30,429</u>

VIVA CHAMBER ORCHESTRA LIMITED
Charitable company limited by guarantee

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022 – CONTINUED

6. COST OF RAISING FUNDS

	<u>Unrestricted</u> <u>£</u>	<u>Restricted</u> <u>£</u>	<u>Total</u> <u>2022</u> <u>£</u>	<u>Total</u> <u>2021</u> <u>£</u>
Staff costs (see note 7)	34,933	-	34,933	35,372
Fundraising expenses	2,054	-	2,054	329
Development costs core activity	1,817	-	1,817	-
	<u>38,804</u>	<u>-</u>	<u>38,804</u>	<u>35,701</u>
Expenditure on Charitable Activities				
Musicians, soloists, conductors and engagement costs	31,608	273,421	305,029	223,137
Venue hire	22,349	-	22,349	2,092
Music hire and licences	20,744	-	20,744	9,685
Staff costs (see note 7)	89,585	34,512	124,097	105,667
Insurance	1,617	-	1,617	1,152
Office costs	12,592	-	12,592	11,751
Vehicle costs	1,613	-	1,613	661
Public Relations and Marketing Costs	7,297	-	7,297	1,905
Irrecoverable VAT	1,161	-	1,161	1,433
	<u>188,566</u>	<u>307,933</u>	<u>496,499</u>	<u>357,483</u>
Other Support Costs				
Bank charges	255	-	255	229
Staff costs (see note 7)	75,937	-	75,937	80,131
Insurance	7,896	-	7,896	5,622
Payroll and Accountancy services	3,810	-	3,810	4,434
Independent Examination Fees	1,375	-	1,375	1,250
Rent, rates, insurance, light and heat	6,480	5,850	12,330	11,966
Office costs	5,997	-	5,997	5,841
Vehicle costs	806	-	806	330
Public relations and marketing costs	1,200	-	1,200	1,200
Irrecoverable VAT	582	-	582	716
Outsourced financial management	15,540	-	15,540	15,725
Depreciation	7,673	-	7,673	6,315
Legal and Professional Fees	-	-	-	600
	<u>127,551</u>	<u>5,850</u>	<u>133,401</u>	<u>134,359</u>

7. OPERATING PROFIT/(LOSS)

The operating profit/(loss) is stated after charging:

	<u>2022</u> <u>£</u>	<u>2021</u> <u>£</u>
For other services (including outsourced financial management)	18,800	20,159
Depreciation	7,673	6,315

VIVA CHAMBER ORCHESTRA LIMITED
Charitable company limited by guarantee

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022 – CONTINUED

Trustees'/Directors' Expenses/Remuneration:

No Director/Trustee nor any person connected with them has received or is due to receive any remuneration for the year directly or indirectly from the Charity's funds.

One Trustee was reimbursed in the year a total of £42 for travel costs.

	<u>2022</u> £	<u>2021</u> £
Staff Costs:		
Salaries	215,670	200,260
Pension	4,543	4,486
Social Security Costs	13,793	15,574
Staff Expenses	103	255
Subcontract, Consultancy, Recruitment & Training costs	858	595
	<u>234,967</u>	<u>221,170</u>
Basis of Allocation-Time Spent		
Allocated to Cost of Raising Funds	34,933	35,372
Allocated to Charitable Activities	124,097	105,667
Allocated to Support costs	75,937	80,131
	<u>234,967</u>	<u>221,170</u>
Number of Employees - Cost of Raising Funds	1	1
- Charitable Activities	5	5
- Support Costs	2	2
	<u>8</u>	<u>8</u>

No employee received remuneration amounting to more than £60,000 in either year.

Total remuneration of key management personnel in the year was £94,150 (2021: £127,259).

8. TANGIBLE FIXED ASSETS	<u>Computer Equipment</u>	<u>Van</u>	<u>Equipment</u>	<u>Leasehold Improvements</u>	<u>Total</u>
<u>Cost</u>	£	£	£	£	£
At 1 April 2021	-	10,000	28,363	29,727	68,090
Additions during year	6,456	-	-	-	6,456
Disposals	-	-	-	-	-
At 31 March 2022	<u>6,456</u>	<u>10,000</u>	<u>28,363</u>	<u>29,727</u>	<u>74,546</u>
<u>Depreciation</u>					
At 1 April 2021	-	1,000	2,836	29,727	33,563
Provided in year	-	2,000	5,673	-	7,673
On disposal	-	-	-	-	-
At 31 March 2022	<u>-</u>	<u>3,000</u>	<u>8,509</u>	<u>29,727</u>	<u>41,236</u>
<u>Net Book Value</u>					
At 31 March 2022	<u>6,456</u>	<u>7,000</u>	<u>19,854</u>	<u>-</u>	<u>33,310</u>
At 31 March 2021	<u>-</u>	<u>9,000</u>	<u>25,527</u>	<u>-</u>	<u>34,527</u>

VIVA CHAMBER ORCHESTRA LIMITED
Charitable company limited by guarantee

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022 - CONTINUED

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>2022</u>	<u>2021</u>
	<u>£</u>	<u>£</u>
Trade Debtors	22,090	49,327
Prepayments and Accrued Income	10,473	7,219
Other Debtors	2,807	2,192
V.A.T	2,711	-
Corporation Tax Refund – Orchestra Tax Relief	37,517	41,881
	<u>75,598</u>	<u>100,619</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>2022</u>	<u>2021</u>
	<u>£</u>	<u>£</u>
Income in advance	-	15,000
Trade Creditors	26,695	35,041
Accruals	16,117	44,163
V.A.T.	-	4,416
Other Taxes, PAYE and Pensions	9,709	6,154
Other Creditors	3,790	4,790
	<u>56,311</u>	<u>109,564</u>

Income in advance relates to performance sponsorship invoiced in advance.

11. ANALYSIS OF COMPANY FUNDS

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total Funds</u>
	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>
	<u>£</u>	<u>£</u>	<u>£</u>
Balances at 31 March 2022 are represented by:			
Tangible Assets	33,310	-	33,310
Net Current Assets	<u>157,981</u>	<u>59,846</u>	<u>217,827</u>
TOTAL NET ASSETS	<u>191,291</u>	<u>59,846</u>	<u>251,137</u>

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total Funds</u>
	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>
	<u>£</u>	<u>£</u>	<u>£</u>
Balances at 31 March 2021 are represented by:			
Tangible Assets	34,527	-	34,527
Net Current Assets	<u>111,167</u>	<u>215,573</u>	<u>326,740</u>
TOTAL NET ASSETS	<u>145,694</u>	<u>215,573</u>	<u>361,267</u>

VIVA CHAMBER ORCHESTRA LIMITED
Charitable company limited by guarantee

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022 – CONTINUED

12. MOVEMENT IN FUNDS

	<u>At</u> <u>1 April</u> <u>2021</u> £	<u>Incoming</u> <u>Resources</u> £	<u>Outgoing</u> <u>Resources</u> £	<u>Transfers</u> £	<u>At</u> <u>31 March</u> <u>2022</u> £
Restricted Funds					
Arts Council England	26,356	-	5,850	-	20,506
BBC Children in Need	47,006	9,939	52,359	-	4,586
Garfield Weston Foundation	100,000	-	100,000	-	-
	173,362	9,939	158,209	-	25,092
Other donations and Specific Projects					
Tom Carey	5,000	991	5,991	-	-
Lincolnshire Music Services	825	293	418	-	700
Carers Choir Projects	8,388	-	8,388	-	-
Reimagine Project	26,641	18,250	23,431	-	21,460
Bergne-Copland	1,000	-	-	-	1,000
Destinies (Orchestra Live)	357	9,220	9,577	-	-
CRF	-	36,000	36,000	-	-
Essex EAP	-	25,000	21,300	-	3,700
Pioneers	-	16,100	25,207	-	3,499
Sing Viva Digital	-	29,657	25,262	12,606	4,395
	42,211	135,511	155,574	12,606	34,754
Total Restricted Funds	215,573	145,450	313,783	12,606	59,846
Unrestricted Funds	145,694	413,124	354,921	(12,606)	191,291
Total Funds	361,267	558,574	668,704	-	251,137

Arts Council - An amount of £29,606 was transferred from Sinfonia Viva Events Ltd (SVE) on the close of the subsidiary company. This represents the remaining balance of a grant made to SVE for the payment of accommodation rent. A total of £20,506 is carried forward.

BBC Children in Need - A balance brought forward of £47,006. Additional funding of £9,939 was received in the year in respect of additional Fever projects. A balance of £4,586 is carried forward for Fever project in SEND Settings.

Garfield Weston - £100,000 received in the year to be used for covid recovery, including Sing Viva, small ensembles recording, STEAM project Flight, Paddington Bear Concert, accessibility support and core staffing support. All spent in the year.

Lincolnshire Music Services – for work on the MEHEM SEND Uprising project. A total of £700 is carried forward.

University of Derby Theatre (Reimagine Project) –Working with disadvantaged young people in Derby in partnership with Derby Cultural Education Partnership. A balance of £26,641 was brought forward and additional funds of £18,250 were received in the year. A balance of £21,460 is carried forward.

Bergne-Coupland Charity – This is a grant not spent in the year restricted to work in Lincolnshire. A balance of £1,000 is carried forward.

Essex EAP – A balance carried forward of £3,700 for a legacy project with older people living in Essex.

Pioneers – A balance carried forward of £3,499 for the creation of a film documentary, a project which commenced in February 2022.

VIVA CHAMBER ORCHESTRA LIMITED
Charitable company limited by guarantee

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022 – CONTINUED

Sing Viva – A balance carried forward of £4,395 for the ongoing delivery of the Sign Viva choirs in Derby and Chesterfield. A transfer from the general fund of £12,606 was made to support work on this project.

Culture Recovery Fund - £36,000 – All spent in the year against specific projects and staffing costs.

MOVEMENT IN FUNDS

As at 31 March 2021	<u>At</u> <u>1 April</u> <u>2020</u> £	<u>Incoming</u> <u>Resources</u> £	<u>Outgoing</u> <u>Resources</u> £	<u>Transfers</u> £	<u>At</u> <u>31 March</u> <u>2021</u> £
Restricted Funds					
Culture Recovery Fund	-	74,101	74,101	-	-
Bupa UK Foundation	30,855	-	30,855	-	-
Arts Council England	-	29,606	3,250	-	26,356
BBC Children in Need	19,264	37,767	10,025	-	47,006
Garfield Weston Foundation	-	100,000	-	-	100,000
Other donations and Specific Projects	57,453	42,430	57,672	-	42,211
Total Restricted Funds	107,572	283,904	175,903	-	215,573
Unrestricted Funds	86,168	411,166	351,640	-	145,694
Total Funds	193,740	695,070	527,543	-	361,267

Bupa UK Foundation – A balance brought forward of £30,855 at 1st April 2020 for work with the Carer's Choir. This work was completed in the year and no balance is remaining.

Arts Council - An amount of £29,606 was transferred from Sinfonia Viva Events Ltd (SVE) on the close of the subsidiary company. This represents the remaining balance of a grant made to SVE for the payment of accommodation rent. A total of £26,356 is carried forward.

BBC Children in Need - A balance brought forward of £19,264. Additional funding of £37,767 was received in the year in respect of additional Fever projects. A balance of £47,006 is carried forward for the Fever 9 and Fever 10 projects.

Garfield Weston - £100,000 received in the year to be used for covid recovery, including Sing Viva, small ensembles recording, STEAM project Flight, Paddington Bear Concert, accessibility support and core staffing support. A balance of £100,000 is carried forward.

VIVA CHAMBER ORCHESTRA LIMITED
Charitable company limited by guarantee

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022 – CONTINUED

Culture Recovery Fund – £74,101 was received from ACE as part of the Culture Recovery Fund. As well as supporting core costs and digital equipment, the funds focused on delivery of a series of online chamber concerts, a digital creative music project working internationally with partners in Lincolnshire, Norway and Denmark, and support of our Sing Viva carer's choir which has operated online throughout the pandemic.

Tom Carey Fund – for work in Abbey Ward of Derby City. A total of £5,000 is carried forward.

Lincolnshire Music Services – for work on the MEHEM SEND Uprising project. A total of £825 is carried forward.

Carers Choir - A balance of £16,606 was brought forward. A balance of £3,420 is carried forward at the year end.

School of Ba- Rock – This is a creative project for work in Bridlington with community groups including SEND and primary schools that was completed in the year. A balance £13,357 was brought forward and no balance is remaining.

University of Derby Theatre (Reimagine Project) – Working with disadvantaged young people in Derby in partnership with Derby Cultural Education Partnership. A balance of £26,490 was brought forward and additional funds of £26,700 were received in the year. A balance of £26,641 is carried forward.

Bergne-Coupland Charity – This is a grant not spent in the year restricted to work in Lincolnshire. A balance of £1,000 is carried forward.

Orchestra Live – Monies of £7,140 were received from Orchestra's Live to fund the Destinies Project. A total of £6,783 was spent in the year leaving a balance of £357 to carry forward.

Destinies - Orchestras Live (Derbyshire County Council) – An amount of £9,955 was received from Orchestras Live to work on Destinies, a project involving Derbyshire Virtual School and Asylum Seeking Children. A total of £7,125 was spent in the year leaving a balance of £2,870 carried forward.

13. CONTINGENT LIABILITIES

General Donations

In accordance with normal practice, the terms of certain grants and donations may result in repayment of all or part of the amounts receivable if the conditions of that income are not met. The income maybe subject to retrospective checks and audits undertaken by or on behalf of the income providers. To the extent that conditions are unable to be met, grants or donations may be repayable. The directors do not believe that any material amounts will need to be repaid in respect of income included in these accounts.

14. MEMBERS LIMITED BY GUARANTEE

As noted in the Trustees Report, the company is a registered charity, limited by guarantee and not having a share capital, each member's liability is limited to £10. There were 17 members at 31 March 2022.

15. RELATED PARTY DISCLOSURES

At the closure of the trading subsidiary (Sinfonias Viva Events Ltd) all monies were donated to the charity, this includes £29,606 originally funding from the Arts Council for rent payments – the balance held at 31 March 2022 totals £20,506 shown as a restricted fund.

Support is given to the charity by Rolls Royce and Derby City Council, the details of which are contained within the Trustees Report.

There are no other related party disclosures.

VIVA CHAMBER ORCHESTRA LIMITED

Charitable company limited by guarantee

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022 – CONTINUED

16. FINANCIAL COMMITMENTS

In August 2015 the Charity entered into a 10 year lease on the premises at Robinson Industrial Estate with the following commitments:

1st year - £10,000 pa (£6,500 pa funded out of ACE Capital Grant)
2nd year - rent free
3rd to 5th year - £10,000 per annum (£6,500 pa funded out of ACE Capital Grant)
From 18th August 2020 to 17th February 2022 an annual commitment of £11,500 per annum and thereafter £15,000 per annum.

There was a rent review in Year 5.

17. TRUSTEE INDEMNITY INSURANCE

The overall Insurance policy premiums now include cover for the Charity Trustee Indemnity insurance giving cover of up to £500,000 (£500,000 2021).

18. PENSIONS

VIVA Chamber Orchestra Limited auto-enrolled its staff into a defined contribution scheme on 1 June 2016. Payments in the year totalled £4,543 (2021: £4,486). There are no outstanding pension liabilities.

19. CASH FLOW STATEMENT

Reconciliation of net movement in funds to net cash flow from operating activities:

	<u>2022</u>	<u>2021</u>
	£	£
Net incoming resources (deficit)	(110,130)	167,527
Adjustments:		
Investment Income	(6)	(22)
Depreciation Charges	7,673	6,315
(Increase)/Decrease in Debtors	25,021	45,080
Increase/(Decrease) in Creditors	(53,253)	17,915
	<u>(130,695)</u>	<u>236,815</u>