

**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**  
**FOR**  
**VIVA CHAMBER ORCHESTRA LIMITED**  
**Charitable company limited by guarantee**  
**Charity Number 291046**  
**Company Number 01879552**

**VIVA CHAMBER ORCHESTRA LIMITED**  
**Charitable company limited by guarantee**

**REPORT OF THE DIRECTORS/TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2021**

The Directors present their annual report with the financial statements of the company for the year ended 31 March 2021. The Directors of the company are its trustees for the purpose of Charity Law, but throughout this report are referred to as directors.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association and Accounting and Reporting by Charities Statement of Recommended Practice applicable to Charities preparing accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) effective 1<sup>st</sup> January 2019.

**CHAIR'S REPORT**

I am pleased to present the annual report for 2020/21.

This proved to be a year like no other in the orchestra's history. The Covid-19 pandemic had already resulted in a slowing down of activity last year, but the impact of various lockdowns and restrictions during the 2020/21 financial year created even greater challenges.

A difficult decision was made to furlough the majority of our administrative team during the early part of the year but through the use of new technologies and different formats, we were able to continue offering high quality musical performances and activities. We were pleased that all of our administrative staff could return to distanced working by the autumn of 2020.

A wide variety of concert activity was produced online, including a series of chamber music recitals at interesting locations such the chapel at Chatsworth House and the Joseph Wright Gallery at the Derby Museum and Art Gallery. Important dates in the orchestra's diary such the Hannell's Darley Park concert in conjunction with BBC Radio Derby and the New Year's Eve concert in Nottingham, were redesigned as digital productions. These new formats increased the orchestra's geographic reach and provided new opportunities to engage with a wider audience.

The strong demand for our educational activities was maintained and as restrictions allowed, a number of projects were delivered during the year. These included collaborating with the University of Nottingham and Birmingham City University to develop a series of resources for young people with Eczema based on the book *Dragon in my Skin*. As demand for these project based services increased during the year, we were able to increase the size of our projects team to pre-pandemic levels.

Through a combination of fiscal discipline and continued generous support, especially from Arts Council England, Derby City Council, Rolls-Royce plc and the Culture Recovery Fund, Sinfonia Viva was able to report a financial performance in-line with its revised operating budget. Unrestricted reserves, at the end of the financial year were £145,694 (included fixed assets of £34,527).

The Board is committed to ensuring the long-term viability of the orchestra from a financial, creative and artistic perspective. New sub-committees of the Board have been established to focus on Equality, Diversity & Inclusion and Artistic Development. We are confident that the orchestra is well positioned to maintain and enhance its outstanding track record of innovation and creativity.

I would like to also take this opportunity to thank our long standing Chief Executive, Peter Helps, who recently retired after 25 years of service to the orchestra and our Principal Conductor, Frank Zielhorst, whose three year contract came to an end in February.

I am also very grateful to my fellow Trustees, our musicians, supporters and the entire management team for their personal contribution to the continued success of Sinfonia Viva.

Tony Davis  
Chair of Trustees

**VIVA CHAMBER ORCHESTRA LIMITED**  
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**REPORT OF THE DIRECTORS/TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**OUR OBJECTS AND ACTIVITIES**

The objects of the company in the year under review were as defined by its Memorandum and charity registration instrument to promote and advance education of the public by encouragement of the arts in general and, in particular, the art of music. The Directors are satisfied that these aims are being achieved.

To achieve its objects, the company's principal activities are the maintenance and management of the orchestra; the promotion of concerts by the orchestra both on its own account and in conjunction with local promoters and the presentation of education and other projects.

The Board of Directors, which met seven times during the year, has overall responsibility for the company's affairs. The Chief Executive reports to the Board and is responsible for the operational management of the company and leadership of staff. Sub-committees of the Board consider detailed issues and the Directors who are members of these sub-committees are indicated on page 5. New sub-committees have been established to focus on Equality, Diversity & Inclusion and Artistic Development. During the year, there were no material changes in the policies pursued by the company.

The company is a registered charitable company, limited by guarantee and not having a share capital.

Sinfonia Viva is a creative music charity providing orchestral, educational and performance opportunities and projects in, with and for local communities. Founded in 1982, Sinfonia Viva has established a national reputation as a leader in creative music activity in the UK. Its work offers relevant and enriching possibilities for all. Sinfonia Viva:

- Embraces new opportunities and ways of working whilst nurturing the best of existing practice, making music accessible to the widest possible audience
- Connects participants, communities and professional musicians through shared creative activities and performances
- Creates exciting and imaginative performance experiences for audiences and participants
- Collaborates with partners to devise, develop and deliver original musical engagement opportunities
- Reaches beyond large conurbations to smaller towns and villages
- Is an ambassador for music making and artistic excellence

Sinfonia Viva prides itself on its project development activity and partnership working. It aims to represent its home region by bringing together musicians and artists from other musical styles, genres and traditions. The Orchestra is committed to equalising gender balance, both at an operational level and in its performances and project work. Viva is also committed to better representing the communities it serves through expanding the diversity of the organisation and the works it produces.

Viva's activities are underpinned by a core value system:

- Placing people at the heart of our thinking
- Creating an environment where artistic excellence can thrive, creative thinking is celebrated and engagement is at the core of our work
- Respecting the contribution non-professional artists make to our work, performances, creative thinking and the development of our activities
- Developing projects that meet the organisation's ethos of equality of opportunity in terms of engagement in our creative work and performance
- Using our financial resources to help realise original, high quality and exciting projects that benefit the communities that we serve
- Embracing partnership working and making effective connections in order to provide higher impact activities
- Ensuring the activities it devises, creates, produces and delivers remains a key advocate of the organisation

**VIVA CHAMBER ORCHESTRA LIMITED**  
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**REPORT OF THE DIRECTORS/TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2021 - CONTINUED**

**PUBLIC BENEFIT**

As stated above the objects of the company are to promote and advance education of the public by encouragement of the arts in general and, in particular, the art of music.

Outreach Activity between April 2020 – March 2021:

- We directly worked with 538 people on creative/education/community projects involving 2,299 attendances across 175 sessions

Attendances at sessions by grouping (some people fall into more than one group):

- Children & Young People: 598 attendances
- Socio Economic: 814 attendances
- Disability: 692 attendances
- Health & Wellbeing: 1,289 attendances

These formal and informal learning attendances of 2,696 during the year are broken down by age as follows:

Early Years (0-5 years)	0 attendances
Key Stage 1 (5- 7 years)	0 attendances
Key Stage 2 (8-11 years)	397 attendances
Key Stage 3 (12-14 years)	130 attendances
Key Stage 4 (15-16 years)	33 attendances
Key Stage 5 (17-18 years)	38 attendances
0-19 mixed ages	594 attendances
Adult 20+	1,107 attendances

The orchestra was prevented from any performing to live audiences during the year but was able to interact with an estimated 25,000 people at 19 online and digital performances during the year. It employed 77 individual musicians in the year (60 orchestral musicians, 17 conductors, project leaders and soloists) over 20 orchestral sessions and 175 project sessions.

The Directors confirm that they have complied with their duties under Section 17 of the Charities Act 2011 with regard to Public benefit.

**ACHIEVEMENTS AND PERFORMANCE 2020/21**

The Directors were pleased that despite the significant challenges caused by the Covid-19 pandemic, the Company was still able to produce a wide range of charitable activities during the year. A number of previously planned projects and performances had to be cancelled or re-scheduled and many “in-person” activities had to be redesigned and reformatted for online or distanced delivery. The orchestra worked closely with funding partners to re-schedule and re-design activities wherever possible. This enabled the company to honour its fee commitments to performers and artists with confirmed bookings.

The uncertainties resulting from the initial lockdown during the first quarter of the year, involved the majority of the full time administrative staff being placed on furlough through the government’s job retention scheme. Our Chief Executive and Deputy Chief Executive – Operations, remained in their posts and were able to produce a number of remote and online activities. This included a weekly series of intimate performances by the orchestra’s musicians from their homes, called *A Little Live Music*. This series was highlighted by BBC Arts as one of eight national “stunning live performances” that could be watched from home for free. The Sing Viva Carers’ Choirs in Derby and Chesterfield continued to operate on a weekly basis using online platforms and as a result of a specific fund raising campaign, regular rehearsals were maintained throughout the year.

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**REPORT OF THE DIRECTORS/TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2021 - CONTINUED**

While the closure of the Royal Concert Hall meant that the orchestra's regular appearance at the Nottingham Classics series had to be cancelled, Sinfonia Viva's annual New Year's Eve concert did take place as an online event. The online format was also used to create a special version of the Hannell's Darley Park concert in conjunction with BBC Radio Derby. The programme was co-presented by Sinfonia Viva's conductor, Ben Pope, and used a combination of re-mastered material from the 2019 concert and new material performed by the orchestra's Kabaret Band. The concert reached over 7,000 devices with national coverage.

The continued restrictions on live performances with audiences required the orchestra to creatively develop its online and digital offerings. Funding received from the Culture Recovery Fund was used to purchase new recording equipment and create a series of chamber music performances in unusual venues. These included the chapel of Chatsworth House, the Joseph Wright Gallery of Derby Museum and Art Gallery and St John's Church, Buxton.

All employees returned to distanced working over the summer period. This enabled work on many engagement and education projects to be re-commenced, although continued uncertainties regarding the pandemic meant that projects were frequently being rescheduled and redesigned to meet changing requirements.

Projects that were delivered during the year included;

Derby Rises	a collaboration with Derby Theatre that had Sinfonia Viva musicians performing alongside a local poet, hip-hop artist and Derby Jazz.
School of BaROCK	an online and digital performance project in conjunction with Classically Yours, East Riding of Yorkshire Council, Orchestras Live and Remarkable Arts, that involved new works performed with three schools around Bridlington.
Reimagine	a series of summer digital workshops working with disabled young people delivered in partnership with Hubbub, QUAD & Derby Cultural Education Partnership.
Destinies	a online project involving Care Experienced and Asylum Seeking Children with Derbyshire Virtual School delivered in conjunction with Ava Hunt Theatre Company and Orchestras Live.
SOfa Fest 20	A virtual choir project for the Skegness based SOfa Fest 20, which combined musicians from Sinfonia Viva with performers in the UK, Sweden and Denmark.
Ash Field Academy	A BUPA Foundation funded series of music making sessions involving pupils of Leicestershire SEND school, Ash Field Academy and their families.
Doorstep Delight	a collaboration with Northamptonshire based choir Deep Roots Tall Trees to develop a new song for digital delivery by the choir and orchestra.
Dragon in my Skin	A collaboration with the University of Nottingham and Birmingham City University to develop a series of resources to support young people with Eczema. The project combines music, animation and science with the book written by Hazel Gould and illustrated by Jay Nolan-Latchford.

Financially the Company did not have to use its unrestricted reserves to support delivery of charitable objectives during the year, however the wider operating environment remains extremely challenging as a result of the pandemic. Directors are pleased that underlying demand for the Orchestra's project and produced work remains strong.

**VIVA CHAMBER ORCHESTRA LIMITED**  
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**REPORT OF THE DIRECTORS/TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2021 - CONTINUED**

The Charity's trading arm, Sinfonia Viva Events Ltd (SVE), was severely impacted by the pandemic. All planned work during the year was cancelled and the trading outlook for event services was extremely difficult. As a consequence, the Directors of SVE decided to close down the company. Fixed assets of SVE, such as a van and concert staging equipment, were purchased by the company through an arms-length transaction and all remaining assets of SVE were donated to the charity. This included restricted grant monies received from Arts Council England as a contribution to rent.

The Orchestra's commitment to diversity and inclusion was strengthened following an organisation wide diversity audit conducted as part of the Music Masters' "I'm in" programme. New appointments to the Board have enhanced the governing body's diversity and gender balance. The Board has also established two new sub-committees to focus on Artistic Development and Equality, Diversity and Inclusion.

Frank Zielhorst's contract as Principal Conductor came to an end in February 2021. Frank's concert programmes and conducting received critical and popular acclaim during his three-year term. Following a one-year trial, Sophie Rosa was confirmed as the orchestra's Leader and Artistic Director. Sophie has continued to provide inspiring leadership of the Orchestra and outstanding performances as a soloist.

The Orchestra's long-standing Chief Executive, Peter Helps MBE, announced his retirement during the year and stood down at the end of April 2021. Peter has made an enormous contribution to the success of Sinfonia Viva over the last 25 years. A search has commenced to appoint a new Chief Executive.

The Deputy Chief Executive – Operations, sits as a Trustee on the Board of Music for Everyone and also acts as its treasurer and the Deputy Chief Executive – Programme, is Chair of the Tom Dale Company Board and Chair of Governors at Tower View Primary School

The Directors were pleased to report that despite the challenges faced during the year, key artistic indicators in terms of performances and creative projects were met.

The principal funding sources during the year were core and discretionary grants from Arts Council England, used both as core funding and to support activity, and Derby City Council. In addition, as a result of the reduction in activity levels, the Company was able to access the government's Job Retention Scheme for the majority of our administrative team during the early part of the year. Sinfonia Viva is also supported by an on-going sponsorship arrangement with Rolls-Royce plc plus other grants and sponsorship donations as detailed in the notes to the accounts, plus income generated by the Charity from engagements, ticket sales and education projects.

On-going activities in the year 2021/22 were significantly assisted through the receipt of a grant of £100,000 from the Garfield Weston Foundation.

#### **FINANCIAL REVIEW**

The accumulated unrestricted income fund at 31 March 2021 amounted to £145,694, this includes fixed assets of £34,527. The accumulated restricted income fund at 31 March 2021 amounted to £215,573.

#### **INVESTMENT**

The Orchestra operates a deposit account with its bankers and cash not required for day to day payments is invested in this deposit account until required to fund the charity's activities. In the 2020/21 financial year, the deposit account realised £22 in interest. The finance system is managed by an independent accountancy company which reports to the Chief Executive. The Chief Executive reports on all finance management issues to Finance and General Purpose sub-committee which in turn reports to the Board.

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**REPORT OF THE DIRECTORS/TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2021 - CONTINUED**

**RESERVES POLICY**

The Directors have reviewed the reserves policy in the light of the main risks to the charity. The Directors accept that these risks are variable and are also influenced by external factors. The Directors have determined that the charity should plan to hold free reserves representing at least three months operating expenses and sufficient reserves to cover potential redundancy pay liabilities. This would allow the charity time to find new funding for its charitable activities in the event of current sources ending or, if necessary, enable the charity to cease trading in a timely and prudent manner. To this end the Directors have established that as a general policy the free reserves should fall between £25,500 and £53,500 at any one time. The Directors have considered the current operating climate and concluded £53,500 to be an appropriate level of reserves for the coming year. Unrestricted reserves at the end of March 2021 were £145,694, including fixed assets of £34,527.

**USE OF RESERVES**

The Directors agreed that up to £2,872 of the unrestricted reserves could be used to fund activity to support its charitable aims and objectives in 2020/21.

**PLANS FOR THE FUTURE**

The Directors are very aware of the challenging environment in which the orchestra is currently operating. In particular, the Directors are conscious of the continued impact of the Covid-19 pandemic and the adverse impact this will likely have in the 2021/22 financial year and potentially beyond. The orchestra adopted a four-year business plan at the beginning of April 2018, which was updated at the beginning of the 2019/20 financial year and again during the 2020/21 financial year. The orchestra has adapted its activities and considerable effort went into maintaining financial resilience as the effects of Covid 19 have become apparent. A new four-year business plan will be developed for the period 2022-2026 and it will incorporate the conclusions from a recently launched strategic review focused on evolving the organisation's content and delivery platforms.

Following the retirement of the company's long standing chief executive, Peter Helps, a search to appoint a successor to this role has commenced.

**GOING CONCERN**

The Directors are fully aware of the wider economic uncertainty in the country caused by the pandemic and will continue to exercise effective control on all financial matters relating to the company.

The orchestra receives much of its core income from Arts Council England (ACE). This financial year 2020/21 was the third year of a four-year National Portfolio Organisation (NPO) funding agreement. ACE funding of £195,642 for the financial year 2021/22 has been confirmed and a result of the unprecedented impact of the pandemic, ACE has announced that NPO organisations may apply for an additional year of funding based on the current agreement. Sinfonia Viva plans to apply for this funding, which would cover the financial year 2022/23.

In addition, during the financial year 2020/21, the orchestra benefitted from additional funding of £74,101 from the Culture Recovery Fund and received an ex-gratia grant of £32,000 in covid relief support from Derby City Council. The company's trading arm, Sinfonia Viva Events Limited, was closed during the year and its remaining assets were donated to the company. Sinfonia Viva also benefitted from a grant of £100,000 from the Garfield Weston Foundation towards its activities in 2021/22.

The Board is confident that the company has sufficient resources for the next twelve months and on this basis the Accounts have been prepared on a going concern basis.

**LEGAL AND ADMINISTRATIVE DETAILS**

Details of the registered office, Directors, principal officers and other relevant information below. The governing document of the company is its Memorandum and Articles of Association, incorporated on 22 January 1985, amended 23 September 1999, 1 October 2008 and 3 July 2019.

**VIVA CHAMBER ORCHESTRA LIMITED**  
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**REPORT OF THE DIRECTORS/TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2021 - CONTINUED**

The Directors/Trustees shown below have held office during the year ended 31 March 2021 and to the date of this report.

<b>DIRECTORS/TRUSTEES:</b>	*	Ms P Johal	- Appointed (14.1.21)
	~	Cllr R J Wood	- Elected
		Mr D Gibbons	- Elected (resigned 26.11.2020)
	# *	Mr W N Matthews	- Elected
	+ *	Mr C L Muldal	- Elected
	+	Mr A Nicklin(Safeguarding Lead)	- Elected
		Cllr A Pegg	- Appointed (Resigned 2.7.2020)
	+ *	Mr A A P Davis (Chair)	- Elected
	+ # *	Mrs H S Geary	- Elected
		Cllr. Dr S Willoughby	- Elected (appointed 2.7.2020)
	~ #	Mrs M Cookhorn	-Appointed (1.12.2020)
	*	Member of the Finance and General Purpose sub-committee	
	+	Member of Fundraising sub-committee	
	#	Member of Equality, Diversity and Inclusion sub -committee.	
	~	Member of the Artistic Development Sub-committee.	

**PATRONS:** Kanneh- Mason Family

**CHIEF EXECUTIVE:** Mr P Helps (until April 2021)

**PRINCIPAL OFFICE:** Unit 11  
Robinson Industrial Estate  
Shaftesbury Street  
Derby DE23 8NL

**TRADING NAME:** Sinfonia Viva

**WEBSITE:** [www.sinfoniaviva.co.uk](http://www.sinfoniaviva.co.uk)

**REGISTERED OFFICE:** 22-26 Nottingham Road  
Stapleford  
Nottingham NG9 8AA

**COMPANY REGISTERED NUMBER:** 01879552

**CHARITY NUMBER:** 291046

**BANKERS:** Barclays Bank PLC  
17 Plains Road  
Mapperley  
Nottingham NG3 5LG

**INDEPENDENT EXAMINER:** A P Morris FCA  
Dains LLP  
St Johns Court  
Wiltell Road  
Lichfield  
Staffordshire WS14 9DS

**VIVA CHAMBER ORCHESTRA LIMITED**  
Charitable company limited by guarantee

**REPORT OF THE DIRECTORS/TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2021 - CONTINUED**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing Document**

Viva Chamber Orchestra Ltd is a company limited by guarantee governed by its Memorandum and Articles of Association. It is registered as a charity with the Charity Commission. It was incorporated on 22 January 1985 and registered as a charity on 14 February 1985.

**Appointment of Trustees**

The Board of Trustees requires breadth and depth of experience to carry out its duties effectively and efficiently. The company is also committed to ensuring trustees are representative of the communities that we serve and wider society. When recruiting new trustees an important attribute is a passion for the work of the orchestra and a commitment to the company's values. New trustees are currently recommended for appointment by members of the board to bring additional skills and representation to the trustee board and additionally Derby City Council, with whom we work in partnership, make up to two appointments to the Board. The board is currently considering proposed changes to the Articles of Association that would introduce term limits for trustees and introduce an open process for trustee recruitment.

In accordance with the Articles of Association, all trustees appointed since the last Annual General Meeting and one third of the other Trustees must retire at the Annual General Meeting. The one third retiring shall be those who have been longest in office. Therefore, Margaret Cookhorn, Parminder Johal, Warrick Matthews and Andrew Nicklin will retire at the forthcoming Annual General Meeting and are eligible for re-election.

**TRUSTEE INDUCTION AND TRAINING**

Trustees also act as Directors of the Charity.

All new Directors meet with the Chair and Chief Executive before being appointed at which time all aspects of the charity are discussed, the role of the trustee within the management of the organisation explained and the procedure for decision making outlined. Prospective Directors attend a Board meeting as an observer before officially being appointed. This allows them to meet prospective colleagues, discover how the operation is working against strategic plans and ask any questions based on information gathered. In addition, the new Trustee has the opportunity to meet the management team and player representatives.

**RELATED PARTIES**

Rolls-Royce plc continued its support of the Orchestra during the year. This was complemented by support from Warrick Matthews as a Director and Chair of the Board's Finance and General Purpose sub-Committee. Carl Muldal, a Rolls-Royce employee, remained a Director and was part of the Fundraising and Finance and General Purposes sub-committee's in the year. This long term relationship reflects the company's commitment to supporting the arts and the communities in which it operates. In addition it recognises the Orchestra's contribution to delivering Rolls-Royce's STEM outreach commitment and the engagement & development of its people. Derby City Council offer continued support and as a partner is entitled to elect two directors, Cllr Dr S Willoughby is appointed as a director, Cllr M Repton attends board meetings as an observer.

**PAY POLICY FOR SENIOR STAFF**

The Chief Executive Officer and the two Deputy Chief Executives (programme and operations) comprise the senior management personnel. The pay structure and policy for the senior management are presented to the Finance and General Purpose sub-committee annually for approval. A number of criteria are used in setting pay:

- the role and its responsibilities;
- salary structures for comparable positions;
- trends in average pay

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**REPORT OF THE DIRECTORS/TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2021 - CONTINUED**

**RISK MANAGEMENT**

The Directors have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced, so that the necessary steps can be taken to mitigate these risks.

The Directors are fully aware of the uncertain public funding position and wider economic situation. Budgets for future years have been reviewed in light of this and the management team continues to explore alternative models as a way of supporting the Orchestra's core work.

**STATEMENT OF DIRECTORS'/TRUSTEES' RESPONSIBILITIES**

The Directors are responsible for preparing financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the Statement of Financial Activities of the company for that period. In preparing those financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and henceforth taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of the Companies Act 2006 relating to Small Companies.

**MEMBERS OF THE BOARD OF TRUSTEES**

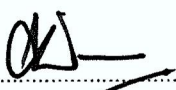
Members of the Board of Trustees, who are Directors for the purpose of the company law and Trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 7.

Members of the charitable company guarantee to contribute an amount not exceeding £10 to the assets of the charitable company in the event of winding up. The total number of such guarantees at 31 March 2021 was 13.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities and in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small entities.

4th November 2021

Approved by the Board of Trustees on ..... and signed on its behalf by:

  
.....  
Mr A Davis (Chair of Trustees)

**VIVA CHAMBER ORCHESTRA LIMITED**  
Charitable company limited by guarantee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
VIVA CHAMBER ORCHESTRA LIMITED ("the Company")**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021 which are set out on pages 11 to 24.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent Examiner's statement**

Since the Company's gross income exceeded £250,000, your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....  
A P Morris FCA of Dains LLP  
Chartered Accountants  
St Johns Court  
Wiltell Road  
Lichfield  
Staffordshire  
WS14 9DS

Date: 4<sup>th</sup> November 2021



**VIVA CHAMBER ORCHESTRA LIMITED**  
Charitable company limited by guarantee  
(Company registration number 01879552)

**STATEMENT OF FINANCIAL ACTIVITIES**  
(Including Income and Expenditure Account)

**FOR THE YEAR ENDED 31 MARCH 2021**

		<u>Unrestricted Funds</u>	<u>Restricted Funds</u>	<u>2021</u>	<u>Unrestricted Funds</u>	<u>Restricted Funds</u>	<u>2020</u>
	<u>Notes</u>	£	£	£	£	£	£
<b>INCOME</b>							
Donations & Legacies	2	41,247	136,431	177,678	9,794	24,500	34,294
Income from							
Charitable Activities	3	339,468	147,473	486,941	402,555	177,805	580,360
Investment Income	4	22	-	22	111	-	111
Other Income	5	30,429	-	30,429	8,850	-	8,850
<b>TOTAL INCOME</b>		<b>411,166</b>	<b>283,904</b>	<b>695,070</b>	<b>421,310</b>	<b>202,305</b>	<b>623,615</b>
<b>EXPENDITURE</b>							
Costs of Raising Funds	6	36,462	-	36,462	38,279	-	38,279
Expenditure on							
Charitable Activities	6	184,649	172,653	357,302	313,043	204,097	517,140
Other Support Costs	6	130,529	3,250	133,779	136,704	-	136,704
<b>TOTAL EXPENDITURE</b>		<b>351,640</b>	<b>175,903</b>	<b>527,543</b>	<b>488,026</b>	<b>204,097</b>	<b>692,123</b>
<b>NET INCOME / EXPENDITURE</b>		<b>59,526</b>	<b>108,001</b>	<b>167,527</b>	<b>(66,716)</b>	<b>(1,792)</b>	<b>(68,508)</b>
Orchestra Tax Relief		-	-	-	41,881	-	41,881
<b>Net Movement in Funds</b>		<b>59,526</b>	<b>108,001</b>	<b>167,527</b>	<b>(24,835)</b>	<b>(1,792)</b>	<b>(26,627)</b>
<b>Reconciliation of Funds</b>							
<b>Total Funds</b>							
Brought Forward	12	86,168	107,572	193,740	111,003	109,364	220,367
<b>Total Funds</b>							
Carried Forward	11	145,694	215,573	361,267	86,168	107,572	193,740

The statement of financial activities includes all gains and losses recognised in the year.  
All incoming resources and resources expended derive from continuing activities.

The notes form part of these financial statements



**VIVA CHAMBER ORCHESTRA LIMITED**  
Charitable company limited by guarantee  
(Company registration number 01879552)

**BALANCE SHEET AS AT 31 MARCH 2021**

	<u>Notes</u>	<u>£</u>	<u>2021</u>	<u>£</u>	<u>2020</u>	<u>£</u>
<b>FIXED ASSETS:</b>						
Tangible assets	8		34,527		2,479	
Investment in Trading Subsidiary	19		-		1	
			<u>34,527</u>		<u>2,480</u>	
<b>CURRENT ASSETS:</b>						
Debtors	9	100,619		145,698		
Cash at Bank and In Hand		<u>335,685</u>		<u>137,211</u>		
		463,304		282,909		
<b>CURRENT LIABILITIES</b>						
Creditors:						
Amounts falling due within one year	10	<u>109,564</u>		<u>91,649</u>		
<b>NET CURRENT ASSETS</b>			326,740		191,260	
<b>NET ASSETS</b>			<u>361,267</u>		<u>193,740</u>	
<b>The funds of the charity</b>						
Restricted income funds	11	215,573		107,572		
Unrestricted income funds:						
General		<u>145,694</u>		<u>86,168</u>		
			<u>361,267</u>		<u>193,740</u>	
<b>Total charity funds</b>	11		<u>361,267</u>		<u>£ 193,740</u>	

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ending 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:-

- Ensuring the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006, and
- Preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements, so far as applicable to the company and with the Financial Reporting Standard (issued March 2018).

These financial statements have been prepared in accordance with the Special Provisions of Part 15 of the Companies Act 2006 relating to small entities.

**ON BEHALF OF THE BOARD/TRUSTEES:**

  
.....  
Mr A Davis – Director/Trustee

  
.....  
Mr W N Matthews – Director/Trustee

Approved by the Board/Trustees on:

The notes form part of these financial statements

**VIVA CHAMBER ORCHESTRA LIMITED**  
Charitable company limited by guarantee  
(Company registration number 01879552)

**CASH FLOW STATEMENT**  
**AS AT 31 MARCH 2021**

	<u>Notes</u>	<u>2021</u> <u>£</u>	<u>2020</u> <u>£</u>
<b>Net Cash Flow from Operating Activities</b>	23	236,815	(104,782)
<b>Returns on Investments:</b>			
Interest Received		22	111
		236,837	(104,671)
Additions to Fixed Assets		(38,363)	-
<b>Taxation</b>		-	46,594
		(38,363)	46,594
<b>Net Cash Inflow/(Outflow)</b>		198,474	(58,077)
(Decrease)/Increase in Cash in the Year		198,474	(58,077)
Net Cash Resources at 1 April 2020		137,211	195,288
<b><u>Net Cash Resources at 31 March 2021</u></b>		335,685	137,211

**VIVA CHAMBER ORCHESTRA LIMITED**  
**Charitable company limited by guarantee**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**1. ACCOUNTING POLICIES**

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the period.

**Basis of Preparation**

The financial statements have been prepared in accordance with the Accounting and Reporting by Charities; Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1<sup>st</sup> January 2019) – (Charities SORP (FRS102)), The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The Charity meets the definition of a public benefit entity under FRS102.

The accounts are prepared on a going concern basis. If at any time in the future, Arts Council England were to withdraw funding then the ability of the charity to continue as a going concern could be threatened.

The financial statements are presented in sterling (£).

The principal accounting policies adopted in the preparation of the financial statements are as follows:-

**Going Concern**

The Directors are fully aware of the wider economic uncertainty in the country caused by the pandemic and will continue to exercise effective control on all financial matters relating to the company.

The orchestra receives much of its core income from Arts Council England (ACE). This financial year 2020/21 was the third year of a four-year National Portfolio Organisation (NPO) funding agreement. ACE funding of £195,642 for the financial year 2021/22 has been confirmed and as a result of the unprecedented impact of the pandemic, ACE has announced that NPO organisations may apply for an additional year of funding based on the current agreement. Sinfonia Viva plans to apply for this funding, which would cover the financial year 2022/23.

Since the start of the pandemic, ACE has actively engaged with key NPO partners, including Sinfonia Viva. This resulted potential additional funding being made available in the year through the Culture Recovery Fund. Sinfonia Viva applied for additional support from this scheme and was awarded a grant of £74,101. In addition, Derby City Council made Sinfonia Viva an ex-gratia award of £32,000 as part of its Covid-19 Discretionary Fund.

Sinfonia Viva also benefitted from a grant of £100,000 from the Garfield Weston Foundation towards its activities in 2021/22.

Additional Covid-19 recovery related funding has been secured since April 2021. A second round of funding of £36,000 from the Culture Recovery Fund (2) has been secured and Derby City Council made Sinfonia Viva a further ex-gratia award of £25,000 as part of its Covid-19 Discretionary Fund.

A number of the orchestra's employees have been furloughed at various times since April 2020 as part of the Government's job retention scheme. This has resulted in the company being able to access around £27,500 in additional financial support. As a result of the reduced activity caused by the pandemic, the planned recruitment of an additional member of the projects team was cancelled.

The company's wholly owned subsidiary, Sinfonia Viva Events Limited (SVE), was closed down at 30<sup>th</sup> September 2020. The Orchestra purchased its equipment and assets at market value as an arms-length transaction. The remaining cash balances held by SVE have been donated to Sinfonia Viva.

As a consequence, the Directors are confident that the Orchestra has sufficient resources for the next twelve months and on this basis the Accounts have been prepared on a going concern basis.

**VIVA CHAMBER ORCHESTRA LIMITED**  
**Charitable company limited by guarantee**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021 – CONTINUED**

**Fund Accounting**

- Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.
- Designated funds are unrestricted funds earmarked by the Trustees for particular purposes after the year end date.
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

**Income**

Income represents income from performances and sponsorship thereof, (excluding value added tax), plus grants from public bodies and donations.

Core funding from public bodies is allocated to the year for which it is granted. Sponsorship of, and donations towards specific performances and projects are allocated to the period in which the events occur. Where donors do not specify to which performance donations and grants given to the Charity should be allocated, this income is included in income when receivable.

**Interest Receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

**Expenditure and Irrecoverable VAT**

Expenditure is included in the Statement of Financial Activities on an accruals basis, excluding recoverable VAT.

- Costs of raising funds comprise the costs associated with attracting voluntary income (see note 6).
- Charitable activity expenditure comprises those costs incurred by the charity in the delivery of its musical and educational activities and services. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them (see note 6).
- All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, other costs are apportioned on an estimated basis between charitable activities and support costs.
- Irrecoverable VAT is charged as a total cost against the activity cost centre.

Expenditure relating to specific performances and projects are allocated to the period in which the events occur.

**Donated Services and Facilities**

Donated services or facilities are recognised as income when the charity has control over the item, any condition associated with the donated item have been met, the receipt of the economic benefit from use by the charity of the item is probable and that economic benefit can be measured reliably. On receipt donated services and facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market, a corresponding amount is then recognised in expenditure in the period of receipt.

**VIVA CHAMBER ORCHESTRA LIMITED**  
**Charitable company limited by guarantee**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021 – CONTINUED**

**Tangible Fixed Assets**

Capital additions of equipment are written off to the Income and Expenditure Account in the year of acquisition and there is therefore no charge for depreciation, except for those transferred this year from Sinfonia Viva Events Ltd. The assets comprise of office furniture, office equipment, computers and printers. This is a departure from the requirement of FRS102, and is necessary to give a true and fair view. The normal requirement would be for capitalisation of office equipment and for depreciation to be charged thereon. This position cannot be easily quantified due to the mixture of purchased, funded, partly funded and donated equipment. Thus for clarity, this policy has been adopted to give a true and fair view. The non-capitalised fixed assets are insured for a total of £24,750.

Leasehold Improvements	– 20% - straight line from 1 September 2015 – now fully written off
Equipment	- 20% straight line
Vehicle	- 20% straight line

**Debtors**

Debtors are recognised at the settlement amount owed to the Charity or prepaid.

**Creditors**

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party, and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount.

**Financial Instruments**

The Charity has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**Taxation**

The charitable activities of the company are not subject to taxation.

A government initiative, 'Orchestra Tax Relief' gives rise to a claim for Corporation Tax Relief to £NIL (2020:£41,881)

**Status of Company**

The company is limited by guarantee and in the event of it being wound up, every member is liable to contribute a sum not exceeding £10. There are no shares of any class either authorised or allotted.

**Pensions**

The company operates a defined contributions pension scheme. Contributions payable to the company's pension scheme are charged in the period in which they relate.

**Judgements and Key Sources of Estimation Uncertainty**

The preparation of accounts using generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the accounts and the reported amounts of revenues and expenses during the reporting period.

The key estimates and assumptions used in the Financial Statements are detailed in the accounting policies.

**VIVA CHAMBER ORCHESTRA LIMITED**  
Charitable company limited by guarantee

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021 – CONTINUED**

**2. DONATIONS AND LEGACIES**

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>	<u>Total</u>
	<u>£</u>	<u>£</u>	<u>2021</u>	<u>2020</u>
			<u>£</u>	<u>£</u>
D'Oyly Carte Trust- Renewable Energy	-	-	-	3,500
Magna Vitae –Renewable Energy	-	-	-	3,000
The Bergne-Coupland Charity	-	1,000	1,000	1,000
Tom Carey Fund –Renewable Energy	-	5,000	5,000	5,000
Charity club donations (net of Gift Aid)	2,500	-	2,500	2,500
Gift Aid recoverable	1,191	-	1,191	1,212
Other donations/income	4,277	-	4,277	6,082
Heritage Lottery Fund	-	-	-	-
Headley Trust	-	-	-	10,000
E & D Cadbury Charitable Trust	-	-	-	2,000
Garfield Weston Foundation	-	100,000	100,000	-
Lincolnshire Music Services	-	825	825	-
Sinfonia VIVA Events Ltd (note 15)	33,279	29,606	62,885	-
	<u>41,247</u>	<u>136,431</u>	<u>177,678</u>	<u>34,294</u>

**3. INCOME FROM CHARITABLE ACTIVITIES**

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>	<u>Total</u>
	<u>£</u>	<u>£</u>	<u>2021</u>	<u>2020</u>
			<u>£</u>	<u>£</u>
<b>Grants from public bodies</b>				
Arts Council England – Core fund	193,664	-	193,664	192,107
- Culture Recovery Fund	-	74,101	74,101	-
-St James Church Louth	-	-	-	1,147
Orchestra Live	8,348	-	8,348	2,097
Derby City Council – COVID Support	32,000	-	32,000	-
Derby City Council- Renewable Energy	-	-	-	25,000
Derby City Council – Becket Choir	-	-	-	1,428
Derby City Council	10,000	-	10,000	10,000
BBC Children in Need	-	37,767	37,767	38,753
Derbyshire County Council	-	7,140	7,140	5,350
	<u>244,012</u>	<u>119,008</u>	<u>363,020</u>	<u>275,882</u>
<b>Performance Sponsorship</b>				
Rolls-Royce	15,000	-	15,000	25,000
	<u>15,000</u>	<u>-</u>	<u>15,000</u>	<u>25,000</u>
<b>Engagements, ticket sales and education projects</b>				
	80,456	28,465	108,921	279,478
	<u>339,468</u>	<u>147,473</u>	<u>486,941</u>	<u>580,360</u>

**4. INVESTMENT INCOME**

Deposit Account Interest	22	-	22	111
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**5. OTHER INCOME**

HMRC JRS Grant	27,504	-	27,504	-
Rental Income for property				
sublet to subsidiary company	2,925	-	2,925	5,850
Management charge to subsidiary company	-	-	-	3,000
	<u>30,429</u>	<u>-</u>	<u>30,429</u>	<u>8,850</u>

**VIVA CHAMBER ORCHESTRA LIMITED**  
Charitable company limited by guarantee

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021 – CONTINUED**

**6. COST OF RAISING FUNDS**

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>	<u>Total</u>
	<u>£</u>	<u>£</u>	<u>2021</u>	<u>2020</u>
			<u>£</u>	<u>£</u>
Staff costs (see note 7)	35,372	-	35,372	36,148
Fundraising expenses	329	-	329	884
Marketing	761	-	761	687
Development costs core activity	-	-	-	560
	<u>36,462</u>	<u>-</u>	<u>36,462</u>	<u>38,279</u>
<b>Expenditure on Charitable Activities</b>				
Musicians, soloists, conductors and engagement costs	57,585	165,522	223,137	347,589
Venue hire	1,032	1,060	2,092	24,030
Music hire and licences	3,814	5,871	9,685	16,337
Staff costs (see note 7)	105,592	75	105,667	105,984
Telephone	1,825	-	1,825	1,352
Insurance	1,152	-	1,152	1,086
Marketing and website development costs	389	95	484	2,060
Postage and computer costs	5,684	-	5,684	8,138
Office costs	2,739	-	2,739	3,581
Vehicle costs	661	-	661	2,039
Subscriptions	1,503	-	1,503	1,391
Public relations	1,240	-	1,240	2,400
Irrecoverable VAT	1,433	-	1,433	1,153
	<u>184,649</u>	<u>172,653</u>	<u>357,302</u>	<u>517,140</u>
<b>Other Support Costs</b>				
Heat and light	1,231	-	1,231	1,485
Bank charges	229	-	229	327
Staff costs (see note 7)	80,131	-	80,131	82,956
Telephone	1,825	-	1,825	1,352
Insurance	5,622	-	5,622	5,305
Payroll and Accountancy services	4,434	-	4,434	4,795
Independent Examination Fees	1,250	-	1,250	1,250
Rent, rates and Insurance	7,485	3,250	10,735	10,315
Postage and computer costs	1,895	-	1,895	2,713
Office costs	1,369	-	1,369	1,792
Vehicle costs	330	-	330	1,020
Subscriptions	752	-	752	1,035
Public relations	620	-	620	1,200
Irrecoverable VAT	716	-	716	578
Outsourced financial management	15,725	-	15,725	14,636
Depreciation	6,315	-	6,315	5,945
Legal and Professional Fees	600	-	600	-
	<u>130,529</u>	<u>3,250</u>	<u>133,779</u>	<u>136,704</u>

**7. OPERATING PROFIT/(LOSS)**

The operating profit/(loss) is stated after charging:

	<u>2021</u>	<u>2020</u>
	<u>£</u>	<u>£</u>
For other services (including outsourced financial management)	20,159	19,431
Depreciation	6,315	5,945

**VIVA CHAMBER ORCHESTRA LIMITED**  
Charitable company limited by guarantee

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021 – CONTINUED**

**Trustees'/Directors' Expenses/Remuneration:**

No Director/Trustee nor any person connected with them has received or is due to receive any expenses or remuneration for the year directly or indirectly from the Charity's funds.

	<u>2021</u> £	<u>2020</u> £
<b>Staff Costs:</b>		
Salaries	200,260	196,810
Pension	4,486	4,746
Social Security Costs	15,574	16,363
Staff Expenses	255	4,530
Subcontract, Consultancy, Recruitment & Training costs	595	2,291
	<u>221,170</u>	<u>224,740</u>
<b>Basis of Allocation-Time Spent</b>		
Allocated to Cost of Raising Funds	35,372	36,148
Allocated to Charitable Activities	105,667	105,636
Allocated to Support costs	80,131	82,956
	<u>221,170</u>	<u>224,470</u>
Number of Employees - Cost of Raising Funds	1	1
- Charitable Activities	5	3
- Support Costs	2	2
	<u>8</u>	<u>6</u>

No employee received remuneration amounting to more than £60,000 in either year.

Total remuneration of key management personnel in the year was £127,259 (2020: £88,160).

**8. TANGIBLE FIXED ASSETS**

	<u>Van</u> £	<u>Equipment</u> £	<u>Leasehold</u> <u>Improvements</u> £	<u>Total</u> £
<b>Cost</b>				
At 1 April 2020	-	-	29,727	29,727
Additions during year	10,000	28,363	-	38,363
Disposals	-	-	-	-
At 31 March 2021	<u>10,000</u>	<u>28,363</u>	<u>29,727</u>	<u>68,090</u>
<b>Depreciation</b>				
At 1 April 2020	-	-	27,248	27,248
Provided in year	1,000	2,836	2,479	6,315
On disposal	-	-	-	-
At 31 March 2021	<u>1,000</u>	<u>2,836</u>	<u>29,727</u>	<u>33,563</u>
<b>Net Book Value</b>				
At 31 March 2020	<u>-</u>	<u>-</u>	<u>2,479</u>	<u>2,479</u>
At 31 March 2021	<u>9,000</u>	<u>25,527</u>	<u>-</u>	<u>34,527</u>

**VIVA CHAMBER ORCHESTRA LIMITED**  
Charitable company limited by guarantee

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021 - CONTINUED**

**9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<u>2021</u>	<u>2020</u>
	<u>£</u>	<u>£</u>
Trade Debtors	49,327	81,980
Prepayments and Accrued Income	7,219	7,968
Other Debtors	2,192	2,300
Amount due from subsidiary	-	11,569
Corporation Tax Refund – Orchestra Tax Relief	41,881	41,881
	<u>100,619</u>	<u>145,698</u>

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<u>2021</u>	<u>2020</u>
	<u>£</u>	<u>£</u>
Income in advance	15,000	15,000
Trade Creditors	35,041	29,240
Accruals	44,163	22,784
Amount due to subsidiary	-	3,351
V.A.T.	4,416	9,466
Other Taxes, PAYE and Pensions	6,154	5,670
Other Creditors	4,790	6,138
	<u>109,564</u>	<u>91,649</u>

Income in advance relates to performance sponsorship invoiced in advance.

**11. ANALYSIS OF COMPANY FUNDS**

	<u>Unrestricted</u> <u>Funds</u>	<u>Restricted</u> <u>Funds</u>	<u>Total Funds</u>
	<u>£</u>	<u>£</u>	<u>£</u>
Balances at 31 March 2021 are represented by:			
Tangible Assets	34,527	-	34,527
Net Current Assets	<u>111,167</u>	<u>215,573</u>	<u>326,740</u>
<b>TOTAL NET ASSETS</b>	<u>145,694</u>	<u>215,573</u>	<u>361,267</u>

	<u>Unrestricted</u> <u>Funds</u>	<u>Restricted</u> <u>Funds</u>	<u>Total Funds</u>
	<u>£</u>	<u>£</u>	<u>£</u>
Balances at 31 March 2020 are represented by:			
Tangible Assets	2,480	-	2,480
Net Current Assets	<u>83,688</u>	<u>107,572</u>	<u>191,260</u>
<b>TOTAL NET ASSETS</b>	<u>86,168</u>	<u>107,572</u>	<u>193,740</u>

**VIVA CHAMBER ORCHESTRA LIMITED**  
Charitable company limited by guarantee

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021 – CONTINUED**

**12. MOVEMENT IN FUNDS**

	<u>At</u> <u>1 April</u> <u>2020</u> £	<u>Incoming</u> <u>Resources</u> £	<u>Outgoing</u> <u>Resources</u> £	<u>Transfers</u> £	<u>At</u> <u>31 March</u> <u>2021</u> £
<b>Restricted Funds</b>					
Culture Recovery Fund	-	74,101	74,101	-	-
Bupa UK Foundation	30,855	-	30,855	-	-
Arts Council England	-	29,606	3,250	-	26,356
BBC Children in Need	19,264	37,767	10,025	-	47,006
Garfield Weston Foundation	-	100,000	-	-	100,000
Other donations and Specific Projects	57,453	42,430	57,672	-	42,211
<b>Total Restricted Funds</b>	107,572	283,904	175,903	-	215,573
<b>Unrestricted Funds</b>	86,168	411,166	351,640	-	145,694
<b>Total Funds</b>	193,740	695,070	527,543	-	361,267

**Bupa UK Foundation** – A balance brought forward of £30,855 at 1st April 2020 for work with the Carer's Choir. This work was completed in the year and no balance is remaining.

**Arts Council** - An amount of £29,606 was transferred from Sinfonia Viva Events Ltd (SVE) on the close of the subsidiary company. This represents the remaining balance of a grant made to SVE for the payment of accommodation rent. A total of £26,356 is carried forward.

**BBC Children in Need** - A balance brought forward of £19,264. Additional funding of £37,767 was received in the year in respect of additional Fever projects. A balance of £47,006 is carried forward for the Fever 9 and Fever 10 projects.

**Garfield Weston** - £100,000 received in the year to be used for covid recovery, including Sing Viva, small ensembles recording, STEAM project Flight, Paddington Bear Concert, accessibility support and core staffing support. A balance of £100,000 is carried forward.

**Culture Recovery Fund** – £74,101 was received from ACE as part of the Culture Recovery Fund. As well as supporting core costs and digital equipment, the funds focused on delivery of a series of online chamber concerts, a digital creative music project working internationally with partners in Lincolnshire, Norway and Denmark, and support of our Sing Viva carer's choir which has operated online throughout the pandemic.

**OTHER DONATIONS**

**Balance Carried Forward at 31<sup>st</sup> March 2021**

	<b>2021</b> £	<b>2020</b> £
Tom Carey Fund	5,000	-
Lincolnshire Music Services	825	-
Carers Choir Projects	8,388	16,606
School of Ba-Rock	-	13,357
Reimagine Project	26,641	26,490
Bergne –Coupland	1,000	1,000
Destinies (Orchestra Live) Funding	357	-
<b>Total Other Donations</b>	<u>42,211</u>	<u>57,453</u>

**VIVA CHAMBER ORCHESTRA LIMITED**  
Charitable company limited by guarantee

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021 – CONTINUED**

**Tom Carey Fund** – for work in Abbey Ward of Derby City. A total of £5,000 is carried forward.

**Lincolnshire Music Services** – for work on the MEHEM SEND Uprising project. A total of £825 is carried forward.

**Carers Choir** - A balance of £16,606 was brought forward. A balance of £3,420 is carried forward at the year end.

**School of Ba- Rock** – This is a creative project for work in Bridlington with community groups including SEND and primary schools that was completed in the year. A balance £13,357 was brought forward and no balance is remaining.

**University of Derby Theatre (Reimagine Project)** – Working with disadvantaged young people in Derby in partnership with Derby Cultural Education Partnership. A balance of £26,490 was brought forward and additional funds of £26,700 were received in the year. A balance of £26,641 is carried forward.

**Bergne-Coupland Charity** – This is a grant not spent in the year restricted to work in Lincolnshire. A balance of £1,000 is carried forward.

**Orchestra Live** – Monies of £7,140 were received from Orchestra's Live to fund the Destine's Project. A total of £6,783 was spent in the year leaving a balance of £357 to carry forward.

**Destinies** - Orchestras Live (Derbyshire County Council) – An amount of £9,955 was received from Orchestras Live to work on Destinies, a project involving Derbyshire Virtual School and Asylum Seeking Children. A total of £7,125 was spent in the year leaving a balance of £2,870 carried forward.

As at 31 March 2020

	<u>At</u> <u>1 April</u> <u>2019</u> £	<u>Incoming</u> <u>Resources</u> £	<u>Outgoing</u> <u>Resources</u> £	<u>Transfers</u> £	<u>At</u> <u>31 March</u> <u>2020</u> £
<b>Restricted Funds</b>					
Bupa UK Foundation	34,500	-	3,645	-	30,855
Arts Council England	11,000	7,366	18,366	-	-
BBC Children in Need	633	38,753	20,122	-	19,264
Derby City Council	14,224	1,428	15,652	-	-
Orchestra Live (Derby Live)	-	2,097	2,097	-	-
Other donations and Specific Projects	49,007	152,661	144,215	-	57,453
<b>Total Restricted Funds</b>	109,364	202,305	204,097	-	107,572
<b>Unrestricted Funds</b>	111,003	463,191	488,026	-	86,168
<b>Total Funds</b>	220,367	665,496	692,123	-	193,740

**VIVA CHAMBER ORCHESTRA LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021 – CONTINUED**

**13. CONTINGENT LIABILITIES**

**General Donations**

In accordance with normal practice, the terms of certain grants and donations may result in repayment of all or part of the amounts receivable if the conditions of that income are not met. The income maybe subject to retrospective checks and audits undertaken by or on behalf of the income providers. To the extent that conditions are unable to be met, grants or donations may be repayable. The directors do not believe that any material amounts will need to be repaid in respect of income included in these accounts.

**14. MEMBERS LIMITED BY GUARANTEE**

As noted in the Trustees Report, the company is a registered charity, limited by guarantee and not having a share capital, each member's liability is limited to £10. There were 13 members at 31 March 2021.

**15. RELATED PARTY DISCLOSURES**

Sinfonia VIVA Events Ltd, 100% owned trading subsidiary had the following transactions with VIVA Chamber Orchestra Limited (during the year the trading company was wound up and the assets consolidated into the charity):

- Purchases from Sinfonia VIVA Events Ltd - £NIL (2020: £1,350).
- Management charge to Sinfonia VIVA Events Ltd - £NIL (2020: £3,000).
- Rent charged to Sinfonia VIVA Events Ltd - £2,925 (2020: £5,850).
- Vehicle hire charged from Sinfonia Events Ltd - £NIL (2020: £3,000).

Amount due to Sinfonia VIVA Events Ltd at 31 March 2021 - £NIL (2020: £3,351).

Amount due from Sinfonia VIVA Events Ltd at 31 March 2021 - £NIL (2020: £11,569).

At the closure of the trading subsidiary all monies were donated to the charity, this includes £29,606 originally funding from the Arts Council for rent payments – now held as a restricted fund and a general fund donation of £33,279.

Support is given to the charity by Rolls Royce and Derby City Council, the details of which are contained within the Trustees Report.

There are no other related party disclosures.

**16. FINANCIAL COMMITMENTS**

In August 2015 the Charity entered into a 10 year lease on the premises at Robinson Industrial Estate with the following commitments:

1 <sup>st</sup> year	-	£10,000 pa (£6,500 pa funded out of ACE Capital Grant)
2 <sup>nd</sup> year	-	rent free
3 <sup>rd</sup> to 5 <sup>th</sup> year	-	£10,000 per annum (£6,500 pa funded out of ACE Capital Grant)

From 18<sup>th</sup> August 2020 to 17<sup>th</sup> February 2022 an annual commitment of £11,500 per annum and thereafter £15,000 per annum.

There was a rent review in Year 5.

**17. TRUSTEE INDEMNITY INSURANCE**

The overall Insurance policy premiums now include cover for the Charity Trustee Indemnity insurance giving cover of up to £500,000 (£250,000 2020).

**VIVA CHAMBER ORCHESTRA LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021 – CONTINUED**

**18. PENSIONS**

VIVA Chamber Orchestra Limited auto-enrolled its staff into a defined contribution scheme on 1 June 2016. Payments in the year totalled £4,486 (2020: £4,746).

**19. INVESTMENT IN SUBSIDIARY**

The charity owned the only share within Sinfonia VIVA Events Ltd (Company Number: 09547478 (England & Wales)) representing effectively a 100% holding. The principal activity of Sinfonia VIVA Events Ltd is to erect and supply a moveable stage for outdoor events. A summary of the results of Sinfonia VIVA Events Ltd are shown below.

	<b>2021</b> <b>(to 30/9/20</b> <b>closure date)</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Income	55,439	50,875
Cost of sales	26,871	25,553
Gross Surplus	28,568	25,322
Administration Expenses	33,234	35,651
Net Profit (Loss) for the Year before taxation	(4,666)	(10,329)
This is after a charge for depreciation/ loss on sale	12,113	20,004

The aggregate of the assets, liabilities and funds was:-

Assets	76,694	73,933
Liabilities	46,406	46,308
Reserves	33,287	27,624

Investment in subsidiary at cost  
£1 Ordinary share

On the 30 September 2020 the company ceased to trade, and the company has now been struck off the Companies House register.

**20. GROUP ACCOUNTS**

The company has taken advantage of examples provided by the Companies Act 2011 in not preparing Group Accounts on the basis that the group qualifies as a small group.

**21. CASH FLOW STATEMENT**

Reconciliation of net movement in funds to net cash flow from operating activities:

	<b><u>2021</u></b>	<b><u>2020</u></b>
	<b>£</b>	<b>£</b>
Net incoming resources	167,527	(68,508)
Adjustments:		
Investment Income	(22)	(111)
Depreciation Charges	6,315	5,945
(Increase)/Decrease in Debtors	45,080	21,191
Increase/(Decrease) in Creditors	17,915	(63,299)
	<u>236,815</u>	<u>(104,782)</u>

