VIVA CHAMBER ORCHESTRA LTD

England & Wales · Charity number 291046

Details

Other names	Sinfonia Viva, VIVA CHAMBER ORCHESTRA LIMITED
Status	Registered
Legal form	Charitable company
Company number	01879552
Registered	1985-02-14
Register	View on the Charity Commission register

Contact

Address	Office 7 Kings Chambers 34 Queen Street Derby DE1 3DS
Phone	07793009700
Email	info@sinfoniaviva.co.uk
Website	www.sinfoniaviva.co.uk

Activities

Objects: TO PROMOTE AND ADVANCE EDUCATION OF THE PUBLIC BY THE ENCOURAGEMENT OF THE ARTS IN GENERAL AND IN PARTICULAR THE ART OF MUSIC.

Activities: MAINTENANCE AND MANAGEMENT OF THE ORCHESTRA. THE PROMOTION OF CONCERTS ON ITS OWN ACCOUNT AND WITH LOCAL PROMOTERS AND THE PRESENTATION OF EDUCATION PROJECTS.

Classification

- **How:** Provides Services
- **What:** Arts/culture/heritage/science
- **Who:** Children/young People, The General Public/mankind

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Geography

- Derbyshire
- Leicestershire
- Lincolnshire
- Northamptonshire
- Nottinghamshire
- Rutland

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£672,095	£757,590	£186,035	5
2024-03-31	£596,379	£717,204	£185,324	6
2023-03-31	£567,811	£623,378	£232,406	8
2022-03-31	£521,057	£668,704	£251,137	8
2021-03-31	£695,070	£527,543	£361,267	8

Trustees

Name	Role	Appointed
Dr Steven William Halls	Chair	2025-11-04
Beverley Dawn Crighton		2024-10-28
Carl Lars Muldal		2015-10-01
Cllr Gerald Desmond Potter		2025-08-11
Dr Gail Allsopp		2024-10-28
Helen Garrigan		2024-10-28
Helen Stewart Geary		2019-12-10
Kieran Spiers		2025-07-31
Margaret Cookhorn		2020-12-01
Warrick Nathan Matthews		2014-03-13

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VIVA CHAMBER ORCHESTRA LTD

England & Wales - Charity number 291046

Accounts

REGISTERED COMPANY NUMBER: 01879552 (England and Wales)
REGISTERED CHARITY NUMBER: 291046

Report of the Trustees and

Financial Statements

for the Year Ended 31 March 2025

for

Viva Chamber Orchestra Ltd
(A Company Limited by Guarantee)
Trading as Sinfonia Viva

Viva Chamber Orchestra Ltd
Trading as Sinfonia Viva

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Viva Chamber Orchestra Ltd
Trading as Sinfonia Viva

Reference and Administrative Details
for the Year Ended 31 March 2025

The Directors/Trustees shown below have held office during the year ended 31 March 2025 and to the date of this report unless otherwise stated.

Elected	~	Dr G Allsopp		(from October 2024)
Elected	~#	Mrs M Cookhorn		
Elected	+*	Ms B D Crighton		(from October 2024)
Elected	*	Mr A A P Davis	Chair	
Elected	+ ~	Miss H Garrigan		(from October 2024)
Elected	~ #*	Mrs H S Geary		
Appointed	*	Mr M Hartley		(from July 2025)
Appointed	#~	Cllr E Lonsdale		(until July 2025)
Elected	*	Mr W N Matthews		
Appointed	*#	Cllr K Morgan-McGeehan		
Elected	+*	Mr C L Muldal		
Elected	+	Mr A Nicklin		
Elected	+~	Mr K Spiers		(from July 2025)
Elected	~	Cllr R J Wood		(until October 2024)
Appointed		Cllr G Potter		(from August 2025)

* Member of the Finance and General Purpose Sub-Committee
\+ Member of the Fundraising Sub-Committee
\# Member of the Equality, Diversity and Inclusion Sub-Committee
~ Member of the Artistic Development Group

Safeguarding Lead on Board: Mr A N Nicklin (to July 2025) and Dr G Allsopp (from July 2025).

REGISTERED OFFICE	Office 7 Kings Chambers 34 Queen Street Derby Derbyshire DE1 3DS
REGISTERED COMPANY NUMBER	01879552 (England and Wales)
REGISTERED CHARITY NUMBER	291046
ACCOUNTANTS	Bates Weston LLP Chartered Accountants The Mills Canal Street Derby DE1 2RJ
INDEPENDENT EXAMINER	M Gurney FCCA, DChA Dains Audit Ltd 2 Chamberlain Square Paradise Circus Birmingham B3 3AX

Viva Chamber Orchestra Ltd
Trading as Sinfonia Viva

Reference and Administrative Details
for the Year Ended 31 March 2025

CHIEF EXECUTIVE	Ms L A Galliard	
COMPANY SECRETARY	Ms S Penn	(Resigned 28.10.25)
WEBSITE	www.sinfoniaviva.co.uk	
BANKERS	Barclays Bank PLC 17 Plains Road Mapperley Nottingham NG3 5LG	
PATRONS	The Kanneh-Mason Family	

Report of the Trustees for the Year Ended 31 March 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the company in the year under review were as defined by its Memorandum and charity registration instrument to promote and advance education of the public by encouragement of the arts in general and in particular the art of music. The Directors are satisfied that these aims are being achieved.

To achieve its objects, the company's principal activities are the maintenance and management of the orchestra; the promotion of concerts by the orchestra both on its own account and in conjunction with local promoters and the presentation of education and other projects.

The Board of Directors, which met four times during the year, has overall responsibility for the company's affairs. The Chief Executive reports to the Board and is responsible for the operational management of the company and leadership of staff. Sub-committees of the Board consider detailed issues and the Directors who are members of these sub-committees are indicated on page 1. During the year, there were no material changes in the policies pursued by the company.

The company is a registered charitable company, limited by guarantee and not having a share capital.

Sinfonia Viva is a charity providing orchestral performances, educational and creative music projects and performances in, with and for local communities. Founded in 1982, Sinfonia Viva has established a national reputation as a leader in creative music activity in the UK, and remains the only professional orchestra based within, and working throughout, the East Midlands.

VISION, MISSION, AND VALUES

Vision: All communities are inspired through music.

Mission: Sinfonia Viva is an orchestra that listens, responds, and collaborates. We share creative projects and performances which nurture, challenge, and delight.

Values:
We are **Creative** across all aspects of our work.

We are **Ambitious** for our organisation, participants and musicians, enabling all to achieve their full potential.

We **Respect** all the people we work with, valuing their contributions and providing an inclusive and welcoming environment.

Excellence is at the heart of everything we do.

Report of the Trustees for the Year Ended 31 March 2025

OBJECTIVES AND ACTIVITIES

Public benefit

As stated above the objects of the company are to promote and advance education of the public by encouragement of the arts in general and in particular the art of music.

Community and Educational Activity between April 2024 - March 2025:

We directly worked with **4,322** people on creative/education/community projects involving **8,860** attendances across **304** sessions.

Within the year we delivered **16** projects and/or activities for community and educational groups. These included some new programmes of activity with a focus on health and wellbeing in Derby, utilising our STEAM project model for delivery in the East Riding of Yorkshire, and two intergenerational partnership projects.

The majority of our work has taken place within the East Midlands, with activity in Derby, Nottinghamshire, Leicester and Lincolnshire. However, we have also delivered commissioned programmes of work in the East Riding of Yorkshire, Suffolk, and Essex.

Orchestral and Chamber Music Performances between April 2024 - March 2025:

We delivered **20** orchestral, chamber, and large scale sharing events across the year as follows:

- **9** Orchestral programmes, including one Family Concert
- **7** Chamber recitals, including four Relaxed Concerts
- **2** Family Concerts, including one Orchestral Concert
- **3** Large Scale Sharing events at the end of Creative Projects involving 8 or more Sinfonia Viva Musicians

A total of **11,812** audience members attended these performances.

17 of our performances took place within the East Midlands (10 in Derby, 3 in Nottingham, 2 in Nottinghamshire, 1 in Lincolnshire, and 1 in Derbyshire), a further **2** performances took place in Bridlington, East Yorkshire, and **1** took place in Suffolk.

Across the year we engaged **144** individual musicians, **25** Conductors, soloists, creative music leaders and presenters, and **119** orchestral musicians.

The Directors confirm that they have complied with their duties under Section 17 of the Charities Act 2011 with regard to Public benefit.

ACHIEVEMENTS AND PERFORMANCE
2024/2025

The Directors were pleased will the level of charitable activities produced by the company during the year. The development of new strands of activity, increased partnerships and collaborations with other cultural organisations in Derby and beyond, and the breadth of orchestral and chamber performances have been particular highlights over the last year.

Creative Programmes

We have delivered 16 creative programmes over the year, including a number of new projects which have a health and wellbeing focus. These include a new two-year partnership project with Derby & Burton NHS Trust. Sinfonia Viva musicians are working alongside Air Arts (the Hospital's arts programme) musicians to build their skills in working within a clinical setting. All the participating musicians are receiving specialist CPD, including clinician led training, to enable them to not only develop their musical engagement skills within hospital wards, but also to deepen their understanding of the experiences of both patients and staff.

We have also begun a highly successful series of Relaxed Concerts, focused primarily on providing people living with dementia in the community, and their carers, with a supported and informal concert experience. Our aims for this strand of activity was to help reduce social isolation, improve the mental wellbeing of attendees, and create a supportive and supported environment in which both carers and cared for could relax and share a positive experience together.

Evaluation of this programme demonstrates the impact that the programme is having on attendees.

- 83% of attendees strongly agreed and 17% agreed that 'events like this are good for my wellbeing': "It's just so lovely to sit and let the music wash over you, and forget about everything that's going on." " Very joyful and relaxing", "An escape from reality for an afternoon"

- 57% strongly agreed and 39% agreed that 'events like this help me feel connected to other people': "Always a pleasure to have a natter to some friendly faces over a cake", "The camaraderie is very good!"

- 48% strongly agreed and 39% agreed that 'my needs and interests were considered when designing this event: ""The audience was very much considered when creating this event. Bravo! Loved the colouring sheets too plus the refreshments - all senses were considered!!"

Feedback from a member of staff at Universal Carers, who enable their service users to attend these concerts further demonstrates the impact of these events:

The format itself is unique in its offering withing the musical group formats that exist for Carers and those being Cared For in Derby City. The structure of it acts as a great container, in that there is a wonderful balance of anecdote, story, snippets to provoke thought and the range of music itself. The steady flow from each point and piece of music is gently stimulating but not overwhelming for the nervous system.

On returning to each session, there is a reassurance in the familiarity of this structure as well as the new theme or range of music that is introduced. The length is perfect for holding attention and concentration enough with the lure of tasty refreshments afterwards. The addition of being able to talk to the Musician's and have the conversation starters available on the tables supports that other layer of interaction, communication and cognitive activity.

Additional activity with a focus on health and wellbeing was delivered in partnership with Orchestras Live in Essex, Lincolnshire and Suffolk throughout the year. Two of these projects had an intergenerational focus; one saw young musicians performing alongside residents from sheltered housing units in South Lincolnshire; while in Suffolk members of The Bridge Project (an organisation supporting adults with learning disabilities) participated alongside care home residents living with dementia in a project in Sudbury, Suffolk.

We continued to deliver a number of programmes of activity for children and young people. Through our ongoing partnership with Rolls-Royce PLC we were able to provide over 500 children and young people in Derby with our Mechanical Advantage Project which explored the science behind gears, levers, and pulleys. We once again worked in partnership with the learning team from Derby Museums, with the project culminating in two performances at Derby Theatre on 1st April 2025.

This strand of our work continues to support children in some of the most socio-economically deprived areas of the City of Derby, providing them not only with an exceptional cultural and creative experience, but also supporting their learning and heightening their interest in STEM subjects.

A member of staff involved in the project said: **"Creative projects with Sinfonia Viva are extremely valuable to our children. They give the children the chance to work with professional musicians, explore their career and ask questions. It also helps to build the children's confidence, social skills and ability to work as a team. For many of our children these experiences are life-changing and they get to use their creative talent to compose a song - something which many never thought they would be able to do. They then get to see their song come to life and many have said how proud they are of their work."**

This year we also delivered a STEM project in East Riding. Energy is a project we first delivered in 2017, and throughout the project participants explore the history of energy from fossil fuels to the development of green energy and use this as the starting point for their own creative writing and song creation. The final performance of this project, given at Bridlington Spa, was available to schools throughout the country via a streamed recording, and it has been viewed by over 7,000 children and young people.

Additional activity with children and young people included a creative project with Unaccompanied Asylum Seeking Children and Young people in Derbyshire, pupils attending two special schools in Lincolnshire, Energy inspired workshops in Nottinghamshire, informal out of school activities for children with additional needs in Derby through a partnership with Hubbub Theatre, and two of our musicians attended a new Early Years project being delivered by Derby Cathedral to showcase their instruments and perform for the children and parents attending.

Orchestral and Chamber Music Performances
We have continued to work collaboratively with local cultural and musical partners across the year for many of our concerts. While our main performance venues remain Derby Cathedral, Derby's Museum of Making and the Royal Concert Hall, Nottingham, we have also given two concerts at Southwell Minster within the year and performed at the historic Cromford Mills in the Derwent Valley, Derbyshire.

Highlights of the year have included a Family Concert featuring a performance of the chamber version of Peter and the Wolf. Delivered in partnership with Derby Cathedral, this concert saw Kadiatu Kanneh-Mason, one of our Patrons, work with the orchestra for the first time as a presenter and narrator.

We also performed at Southwell Minster for the first time this year. Firstly, for a concert of Christmas Music alongside the Cathedral Choir to a capacity audience. The second concert saw us bring together the combined choirs of Derby, Coventry, Leicester and Southwell Cathedral for an incredibly special performance of Duruflé's Requiem with a massed choir of over 100 singers.

Our concert series in Derby is now firmly established. We aim to provide a broad variety of orchestral and chamber music for our audiences, and this year was no exception. From a Baroque concert featuring Bach's Concerto for Two Violins and Vivaldi's Gloria, to an all American programme of Copland, Barber, and Augusta Reid Thomas.

The mix of music was inspired. It was a joy to hear music I was unfamiliar with. I brought a friend along who at the age of 65 had never listened to classical music before and despite living in Derby his whole life had never been in Derby Cathedral. He was transfixed, said he felt like his life had been changed! - Audience feedback

We have given three concerts at the Royal Concert Hall in Nottingham, and were delighted to welcome back conductor Delyana Lazarova for our concert there in March where she directed the orchestra in a memorable performance of Beethoven's Symphony No.8. We also returned for the Darley Park Concert in August, and were thrilled to be joined by tenor Nicky Spence.

We have continued to champion works by female and underrepresented composers within the year having performed works by Fanny Mendlessohn, Rebecca Clark, Angela Morley, Caroline Shaw, Cecelia McDowall, Augusta Reid Thomas, Amy Beach and Valerie Coleman. We have also showcased the incredible and diverse talent within our orchestra with our Leader, Sophie Rosa, featuring as a soloist in a number of performances, and our Principal Oboe, Maddy Aldis-Evans, and Principal Trumpet, Anthony Thompson, stepping out as soloists for a performance of Copland's Quiet City in March.

Every part of the programme was deeply absorbing and richly entertaining. Marvellous to see soloists, regional orchestra and choir at the top of their game. Wonderful atmosphere, packed audiences and thrilling to have such a great evening in Derby City centre. - Audience feedback

ACHIEVEMENTS AND PERFORMANCE

Further developments

Thanks to a grant from The Foyle Foundation we have been able to invest in the development of a new website within the year. This went live in August 2024, and is already having a significant impact upon the organisation. With a clearer, more navigable website we have seen a significant increase in traffic, as well as more people signing up to receive our digital newsletters.

We held open recruitment for Board Members in the summer of 2024, with an excellent response resulting in three new Trustees being appointed at the AGM in November, and a further two Trustees being co-opted onto the Board, and another individual being co-opted onto the EDI Sub-committee. These new Board appointments bring a wealth of experience and relevant knowledge to the organisation, specifically in the areas of marketing, health & wellbeing, HR, Safeguarding, and local networks and contacts.

We have appointed four new core members to the orchestra. We have been developing our recruitment processes in line with both the Musicians Union guidance on good practice and have embedded areas from the Black Lives in Music Inclusive Recruitment pledge, which we have signed up to.

Following these appointments all Principal Wind positions are filled for the first time in many years. Matt Dunn (Principal Clarinet), Gareth Humphries (Principal Bassoon), and Sarah Pennington (Principal Horn) have joined the wind section, with Wenhan Jiang (Principal Viola) taking a position that has been vacant since 2021.

The last year has also seen some significant changes within the staffing of Sinfonia Viva. In June 2024 Marianne Barraclough left the organisation after more than 15 years of leading our Creative Programmes to take up a new role as Chief Executive of More Music Morecombe, and Hattie Coupe, the Creative Projects Producer, left later that month to take up a more senior role with Britten Pears Arts. We are delighted to have made two excellent appointments to these roles, with Katie Lucas joining us from the City of Birmingham Symphony Orchestra as Head of Creative Programmes, and Natalie Edwards as Creative Projects Producer.

We have also had a change of Finance Manager within the year, with Suzanne Penn returning to working within the Education Sector, and being replaced by Judith Vann. From January 2025 we increased the number of days provided by our Freelance Trust and Foundations fundraiser, and this specialist expertise is beginning to benefit the organisation in a very positive way, with a significant increase in fundraised income compared to the previous year. Our marketing and communications continues to be managed by Flying Geese, a consultancy firm, with our primary contact being a classical music marketing specialist, and the impact of this has been extremely positive, demonstrated by the increase in our earned income through ticket sales.

The team continue to work in a hybrid way, with staff working from the office on average two days per week. This continues to provide staff with flexibility and a better work life balance and is working positively for the organisation. We are now also offering staff the opportunity to take annualised hours contracts to further help with work life balance as required/requested. Staff appraisals take place in September/October annually with a six-month review, and we are maintaining a ring fenced CPD budget enabling us to meet both our statutory requirements and providing more personal development opportunities.

Within the year the Chief Executive was Chair of Trustees on the Board of Accessible Arts and Media, and was a Board Director of the Association of British Orchestra. The Deputy Chief Executive - Programmes was a Trustee of More Music (until her resignation in June 2024). The Head of Creative Programmes is a Governor at Shireland Technology Primary School in Sandwell (with the additional responsibility of being the Governor Safeguarding Link), and a Trustee of Flatpack Projects.

ACHIEVEMENTS AND PERFORMANCE

The principal funding sources during the year were the National Portfolio Organisation funding from Arts Council England, used both as core funding and to support activity, Derby City Council, The Garfield Weston Foundation, The Foyle Foundation, Foundation Derbyshire and Rolls-Royce PLC. Sinfonia Viva entered into a new three-year partnership agreement with Rolls-Royce PLC in 2022, who remain one of the organisation's longest standing partners. Sinfonia Viva is also supported by other grants and sponsorship donations as detailed in the notes to the accounts, plus income generated by the Charity from engagements, ticket sales and education projects. The Directors were pleased to report that key artistic indicators in terms of performances and creative programmes were met.

FINANCIAL REVIEW

Financial review

The accumulated unrestricted income fund at 31 March 2025 amounted to £143,360 this includes fixed assets of £1,373. The accumulated restricted income fund at 31 March 2025 amounted to £42,675.

Investment

The Orchestra operates a deposit account with its bankers and cash not required for day to day payments is invested in this deposit account until required to fund the charity's activities. In the 2024/25 financial year, the deposit account realised £1,612 in interest. In April 2022 a second account was opened with the Monmouthshire Building Society with an initial deposit of £50,000, later reducing to £5,000. This account realised £114 in interest in the 2024/25 financial year. Holding both these accounts enables the company to reduce risk with deposit funds now held in two separate financial organisations.

Reserves policy

The Directors have reviewed the reserves policy in the light of the main risks to the charity. The Directors accept that these risks are variable and are also influenced by external factors. The Directors have determined that the charity should plan to hold free reserves representing at least three months operating expenses and sufficient reserves to cover potential redundancy pay liabilities. This would allow the charity time to find new funding for its charitable activities in the event of current sources ending or, if necessary, enable the charity to cease trading in a timely and prudent manner. To this end the Directors have established that as a general policy the free reserves should fall between £90,000 and £111,000 at any one time. The Directors have considered the current operating climate and concluded £90,000 to be an appropriate level of reserves for the coming year.

Use of reserves

Unrestricted reserves at the end of March 2025 were £143,360 including fixed assets of £1,373. Accordingly the free cash reserves available to the charity at the end of March 2025 were £141,987.

After making allowance for the agreed level of reserves detailed above the Directors have agreed a budget that allows up to £51,987 of the unrestricted reserves to be used to support the charity's work during the 2025/26 financial year.

FINANCIAL REVIEW

Going concern

The Directors are fully aware of the challenging fundraising environment at present, and the wider economic uncertainty in the country and will continue to exercise effective control on all financial matters relating to the company.

The orchestra receives much of its core income from Arts Council England (ACE). Arts Council England has confirmed funding at a level of £195,642, for three years from 1st April 2023 to 31st March 2026. In addition, our longstanding partnership with Rolls-Royce PLC will continue for a further year to 31st March 2026 under a one year agreement at £25,000. We will also continue to receive our annual grant of £10,000 from Derby City Council in 2025/26.

Demand for our project work continues, generating earned income for the organisation, and our fundraising efforts are continuing to generate increased returns than in previous years. With an increase in the number of concerts planned within the 25/26 financial year, and confirmation that Orchestral Tax Relief will be fixed at 45% from April 2025 this will also generate additional, confirmed income, for the year 2025/26.

As a consequence, the Directors are confident that the Orchestra has sufficient resources for the next twelve months and on this basis the Accounts have been prepared on a going concern basis.

PLANS FOR THE FUTURE

The organisation has adopted a new three year business plan which covers the period April 2023 to March 2026, aligned with our current Arts Council England National Portfolio Organisation funding period. Within this plan we have identified nine strategic priority areas, each with a set of measurable KPIs to enable us to measure progress against our aims. Our strategic priority areas are:

Artistic Quality: We will sustain our position as a sector leader for artistic quality and excellence in creative projects, and continue to build the reputation , quality and breadth of the orchestral performances across the year. Collaboration with the region's outstanding choirs, an ongoing commitment to supporting emerging talent and promoting conductors, soloists, and composers from underrepresented backgrounds remain a key priority.

Creativity and Innovation: This remains at the heart of our work, and we will maintain our diverse range of creative programmes for Carers, refugees, people living with dementia, activity in SEND settings, and work with children and young people in areas of socio-economic deprivation. In addition we will draw on our established delivery models and concert formats and increase the number of repeated programmes of work and further build our local cultural collaborations to develop inclusive creative programmes for children, young people and families.

Audience Engagement and Awareness Raising: By March 2026 we aim to be widely recognised as the Orchestra of the East Midlands, with an improved brand, identity, and digital presence. This will be further enhanced through a project identifying strategic stakeholders and supporters within the region and developing relationships with them with the support of an external consultant who specialises in this area.

Talent Development: We will focus on building the skills of our musicians and delivery partners through CPD and other relevant training opportunities. We will maintain our commitment to engaging emerging talent by carefully considering the conductors, soloists, composers and creative music leaders we engage to work with the orchestra.

Partnership Working: We will maintain our positive working relationships with key stakeholders and existing partners, including Derby Cathedral and Derby Museums Trust. Within the current year we aim to establish new relationships with smaller venues across the East Midlands.

Equality, Diversity, Inclusion and Relevance: We will maintain our Inclusion and Relevance Strategy, with regular review by our EDI Sub-committee and Board, and measure progress against annual targets. We will maintain our approach to open and inclusive recruitment to all roles and positions within the organisation and orchestra, and consult with specialists in relation to accessibility of our work, both in community and concert settings, and ensure that inclusive practice is at the heart of our work.

Fundraising: We continue to work towards diversifying our income streams to create a more balanced model and reduce reliance on a smaller number of supporters. We will maintain the skills of an external Trusts and Foundations specialist, and continue to build our individual giving income through participation in Big Give campaigns.

Organisation Development: Maintain a broad range of skills, expertise and lived experiences of Board members through open recruitment within the coming year. This will include the recruitment of a new Chair of the Board (due to the current incumbent reaching their term limit). We will maintain our use of specialist freelance support as required to enable the organisation to remain responsive without increased fixed overhead costs.

Financial Management & Sustainability: To set and achieve break even annual budgets, and increase the amount of confirmed funding in place prior to the start of each financial year, increase our utilisation of internal financial systems to increase efficiency, maintain regular reviews and updates of the Risk Register achieving a low or medium risk rating across all areas, through successful implementation of our Fundraising aims we will improve our financial sustainability.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Viva Chamber Orchestra Ltd is a company limited by guarantee governed by its Memorandum and Articles of Association. It is registered as a charity with the Charity Commission. It was incorporated on 22 January 1985 and registered as a charity on 14 February 1985. The Memorandum and Articles of Association were last amended on 4 November 2021 to introduce fixed terms of office for Directors.

Recruitment and appointment of new trustees

The Board of Trustees requires breadth and depth of experience to carry out its duties effectively and efficiently. The company is also committed to ensuring trustees are representative of the communities that we serve and wider society. When recruiting new trustees an important attribute is a passion for the work of the orchestra and a commitment to the company's values. Derby City Council, with whom we work in partnership, make up to two appointments to the Board.

The Board has recruited six new members over the last 12 months to further strengthen the composition of the Board. Three Trustees were appointed at the AGM in November 2024, with a further two being co-opted with a view to formal appointment at the AGM in November 2025. Within the coming year we will be recruiting to the position of Chair of the Board due to the current incumbent reaching the end of their terms of service.

In accordance with the Articles of Association, all trustees appointed since the last Annual General Meeting and any other Trustee who has completed their appointed term must retire at the Annual General Meeting. In accordance with these provisions, Mr Anthony Davis, will retire at the forthcoming Annual General Meeting.

Induction and training of new trustees

Trustees also act as Directors of the Charity.

All new Directors meet with the Chair and Chief Executive before being appointed at which time all aspects of the charity are discussed, the role of the trustee within the management of the organisation explained and the procedure for decision making outlined. Prospective Directors attend a Board meeting as an observer before officially being appointed. This allows them to meet prospective colleagues, discover how the company is performing against its business plan and ask any questions. In addition, the new trustee has the opportunity to meet the management team and player representatives.

On their appointment to the Board, trustees receive an Induction Pack, which provides them with a thorough introduction to the organisation, and their roles and responsibilities as a Trustee and Director, as well as other contextual information including the roles of Board Committees, external relationships, the current business plan and budget, inclusion and relevance plan and safeguarding policy and procedures.

Senior staff remuneration

The Chief Executive Officer and the two Deputy Chief Executives (programme and operations) comprise the senior management personnel. The pay structure and policy for the two Deputy Chief Executives are presented to the Finance and General Purpose sub-committee annually for approval. The Board is responsible for decisions relating to remuneration of the Chief Executive Officer.

A number of criteria are used in setting pay including:
- the role and its responsibilities
- salary structures for comparable positions within the cultural sector and regionally
- trends in average pay

STRUCTURE, GOVERNANCE AND MANAGEMENT

Related parties

Rolls-Royce plc continued its support of the Orchestra during the year. Carl Muldal, a Rolls-Royce employee, remained a Director and was a member of the Fundraising Sub-committee, Finance and General Purposes sub-committee, and the Environmental Working Group. This long-term relationship reflects the company's commitment to supporting the arts and the communities in which it operates. In addition, it recognises the orchestra's contribution to delivering Rolls-Royce's STEAM outreach commitment and the engagement & development of its people.

Derby City Council provided continued support and as a partner is entitled to appoint two Directors. Cllr Kieran Morgan-McGeehan and Cllr Emily Lonsdale continued to serve as Directors throughout the year. Cllr Emily Lonsdale was replaced by Cllr Ged Potter in August 2025.

Risk management

The Directors have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced, so that the necessary steps can be taken to mitigate these risks.

The Directors are fully aware of the uncertain public funding position and wider economic situation. Budgets for future years have been reviewed in light of this and the management team continues to explore alternative models as a way of supporting the Orchestra's core work.

MEMBERS OF THE BOARD OF TRUSTEES

Members of the Board of Trustees, who are Directors for the purpose of the company law and Trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 1.

Members of the charitable company guarantee to contribute an amount not exceeding £10 to the assets of the charitable company in the event of winding up. The total number of such guarantees at 31 March 2025 was 12 (2024: 15).

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 13/10/2025 and signed on its behalf by:

A A P Davis - Trustee

Independent Examiner's Report to the Trustees of Viva Chamber Orchestra Ltd

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2025 which are set out on pages 15 to 33.

Responsibilities and basis of report
As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement
Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants in England and Wales, which is one of the listed bodies.
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or

2. the accounts do not accord with those records; or

3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or

4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M Gurney FCCA, DChA
of Dains Audit Ltd
2 Chamberlain Square
Paradise Circus
Birmingham
B3 3AX

M Gurney FCCA, DChA

Date: 15 October 2025.

Viva Chamber Orchestra Ltd
Trading as Sinfonia Viva

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 March 2025

	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	51,657	64,042	115,699	28,452
Charitable activities	6				
Engagements, ticket sales and education projects		281,653	30,200	311,853	323,717
Grants from public bodies		205,642	-	205,642	205,642
Sponsorship		-	25,000	25,000	25,000
Other trading activities	4	12,175	-	12,175	12,432
Investment income	5	1,726	-	1,726	1,136
Total		552,853	119,242	672,095	596,379
EXPENDITURE ON					
Raising funds	7	21,463	-	21,463	40,499
Charitable activities	8				
Expenditure on charitable activities		406,965	93,566	500,531	476,527
Other		209,346	26,250	235,596	200,178
Total		637,774	119,816	757,590	717,204
Orchestra tax relief		86,206	-	86,206	73,743
NET INCOME/(EXPENDITURE)		1,285	(574)	711	(47,082)
Transfers between funds	18	(4,444)	4,444	-	-
Net movement in funds		(3,159)	3,870	711	(47,082)
RECONCILIATION OF FUNDS					
Total funds brought forward		146,519	38,805	185,324	232,406
TOTAL FUNDS CARRIED FORWARD		143,360	42,675	186,035	185,324

The notes form part of these financial statements

Viva Chamber Orchestra Ltd
Trading as Sinfonia Viva

Balance Sheet
31 March 2025

	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	14	1,373	-	1,373	9,881
CURRENT ASSETS					
Debtors	15	181,153	-	181,153	137,498
Cash at bank		85,989	46,296	132,285	121,810
		267,142	46,296	313,438	259,308
CREDITORS					
Amounts falling due within one year	16	(125,155)	(3,621)	(128,776)	(83,865)
NET CURRENT ASSETS		141,987	42,675	184,662	175,443
TOTAL ASSETS LESS CURRENT LIABILITIES		143,360	42,675	186,035	185,324
NET ASSETS		143,360	42,675	186,035	185,324
FUNDS	18				
Unrestricted funds				143,360	146,519
Restricted funds				42,675	38,805
TOTAL FUNDS				186,035	185,324

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 March 2025

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on .....13/10/2025... and were signed on its behalf by:

.....
A A P Davis - Trustee

.....
W N Matthews - Trustee

Viva Chamber Orchestra Ltd
Trading as Sinfonia Viva

Cash Flow Statement
for the Year Ended 31 March 2025

	Notes	2025 £	2024 £
Cash flows from operating activities			
Cash generated from operations	1	(77,793)	(79,733)
Taxation refunded		73,743	36,836
Net cash used in operating activities		(4,050)	(42,897)
Cash flows from investing activities			
Sale of tangible fixed assets		12,799	10,080
Interest received		1,726	1,136
Net cash provided by investing activities		14,525	11,216
Change in cash and cash equivalents in the reporting period		10,475	(31,681)
Cash and cash equivalents at the beginning of the reporting period		121,810	153,491
Cash and cash equivalents at the end of the reporting period		132,285	121,810

The notes form part of these financial statements

Notes to the Cash Flow Statement for the Year Ended 31 March 2025

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025 £	2024 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	711	(47,082)
Adjustments for:		
Depreciation charges	5,884	7,631
Orchestra tax relief	(86,206)	(73,743)
Profit on disposal of fixed assets	(10,175)	(8,002)
Interest received	(1,726)	(1,136)
(Increase)/decrease in debtors	(31,192)	15,171
Increase in creditors	44,911	27,428
Net cash used in operations	(77,793)	(79,733)

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.24 £	Cash flow £	At 31.3.25 £
Net cash			
Cash at bank	121,810	10,475	132,285
	121,810	10,475	132,285
Total	121,810	10,475	132,285

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The Charity meets the definition of a public benefit entity under FRS102.

The accounts are prepared on a going concern basis.

The financial statements are presented in sterling (£).

The principal accounting policies adopted in the preparation of the financial statements are as follows:

Going concern
The Directors are fully aware of the challenging fundraising environment at present, and the wider economic uncertainty in the country and will continue to exercise effective control on all financial matters relating to the company.

The orchestra receives much of its core income from Arts Council England (ACE). Arts Council England has confirmed funding at a level of £195,642, for three years from 1st April 2023 to 31st March 2026. In addition, our longstanding partnership with Rolls-Royce PLC will continue for a further year to 31st March 2026 under a one year agreement at £25,000. We will also continue to receive our annual grant of £10,000 from Derby City Council in 2025/26.

Demand for our project work continues, generating earned income for the organisation, and our fundraising efforts are continuing to generate increased returns than in previous years. With an increase in the number of concerts planned within the 25/26 financial year, and confirmation that Orchestral Tax Relief will be fixed at 45% from April 2025 this will also generate additional, confirmed income, for the year 2025/26.

As a consequence, the Directors are confident that the Orchestra has sufficient resources for the next twelve months and on this basis the Accounts have been prepared on a going concern basis.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income represents income from performances and sponsorship thereof, excluding value added tax, plus grants from public bodies and donations.

Core funding from public bodies is allocated to the year for which it is granted. Sponsorship of, and donations towards, specific performances and projects are allocated to the period in which the events occur. Where donors do not specify which performance donations and grants given to the Charity should be allocated to, this income is included in income when receivable.

Interest receivable on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

continued...

1. **ACCOUNTING POLICIES - continued**

Expenditure

Expenditure is accounted for on an accruals basis, excluding recoverable value added tax.

Costs of raising funds comprise the costs associated with attracting voluntary income.

Charitable activity expenditure comprises those costs incurred by the charity in the delivery of its musical and educational activities and services. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly. Other costs are apportioned on an estimated basis between charitable activities and support costs.

Irrecoverable value added tax is charged as a total cost against the activity cost centre.

Expenditure relating to specific performances and projects are allocated to the period in which the events occur.

Tangible fixed assets
Prior to 1 April 2020, capital additions of equipment were written off to the Income and Expenditure Account in the year of acquisition and there was therefore no charge for depreciation. The normal requirement would be for the capitalisation of office equipment and for depreciation to be charged thereon. This position cannot be easily quantified due to the mixture of purchased, funded, partly funded and donated equipment. Thus for clarity, this policy has been adopted to give a true and fair view.

When assets were transferred in 2021 from Sinfonia Viva Events Ltd, they were capitalised and are being depreciated. The assets comprise of office furniture, office equipment, computers, printers and a vehicle. The fixed assets are insured for a total of £27,470.

Leasehold improvements - 20% straight line

Equipment - 20% straight line

Motor vehicles - 20% straight line

Computer equipment - 33.33% straight line

Taxation
The charity is exempt from corporation tax on its charitable activities.

A government initiative, Orchestra Tax Relief, gives rise to a claim for Corporation Tax Relief which is recongised as income receivable in the SoFA.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

continued...

1. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Debtors
Debtors are recognised at the settlement amount owed to the Charity or prepaid.

Creditors

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party, and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount.

2. CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

The preparation of accounts using generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the accounts and the reported amounts of revenues and expenses during the reporting period.

The key estimates and assumptions used in the Financial Statements are detailed in the accounting policies.

3. DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations	19,115	20,821
Gift aid	1,524	1,231
Legacies	5,000	-
Grants	90,060	6,400
	115,699	28,452

4. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Equipment hire	2,000	4,430
Equipment sales	10,175	8,002
	12,175	12,432

continued...

5. INVESTMENT INCOME

	2025	2024
	£	£
Deposit account interest	1,726	1,136

6. INCOME FROM CHARITABLE ACTIVITIES

	2025	2024
	£	£
Engagements, ticket sales and education projects (excluding grants)	311,853	286,765
Other grants	-	36,952
Grants from public bodies	205,642	205,642
Sponsorship	25,000	25,000
	542,495	554,359

Grants from public bodies includes core funding of £195,642 from Arts Council England (2024: £195,642).

7. RAISING FUNDS

Raising donations and legacies

	2025	2024
	£	£
Staff costs	-	30,445
Fundraising costs	21,463	10,054
	21,463	40,499

8. CHARITABLE ACTIVITIES COSTS

	2025	2024
	£	£
Expenditure on charitable activities	500,531	476,527

9. SUPPORT COSTS

Other resources expended	Staff costs - management	Finance	Human Resources	Other	Totals
	£	£	£	£	£
2025	90,417	6,129	2,477	136,573	235,596
2024	88,019	6,200	1,342	104,617	200,178

continued...

10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation - owned assets	5,884	7,630
Operating leases - rent of premises	14,000	14,000
Independent examiners fee	1,775	1,650

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 (2024: £0).

12. STAFF COSTS

	2025	2024
	£	£
Wages and salaries	177,443	209,723
Social security costs	13,546	16,132
Other pension costs	4,080	4,668
	195,069	230,523

The average monthly number of employees during the year was as follows:

	2025	2024
Fundraising	-	1
Charitable activities	3	3
Support	2	2
	5	6

One employee received emoluments in excess of £60,000, within the emoluments banding of £60,001 - £70,000 within the year. No employees received emoluments in excess of £60,000 within the year ending 31 March 2024.

Key management personnel remuneration for the year was £149,914 (2024: £147,106).

continued...

13. STATEMENT OF FINANCIAL ACTIVITIES TO 31 MARCH 2024

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	12,167	16,285	28,452
Charitable activities			
Engagements, ticket sales and education projects	168,720	154,997	323,717
Grants from public bodies	205,642	-	205,642
Sponsorship	25,000	-	25,000
Other trading activities	12,432	-	12,432
Investment income	1,136	-	1,136
Total	425,097	171,282	596,379
EXPENDITURE ON			
Raising funds	40,499	-	40,499
Charitable activities			
Expenditure on charitable activities	287,706	188,821	476,527
Other	194,328	5,850	200,178
Total	522,533	194,671	717,204
Orchestra tax relief	73,743	-	73,743
NET INCOME/(EXPENDITURE)	(23,693)	(23,389)	(47,082)
Transfers between funds	(3,188)	3,188	-
Net movement in funds	(26,881)	(20,201)	(47,082)
RECONCILIATION OF FUNDS			
Total funds brought forward	173,400	59,006	232,406
TOTAL FUNDS CARRIED FORWARD	146,519	38,805	185,324

continued...

14. TANGIBLE FIXED ASSETS

	Leasehold improvements £	Equipment £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 April 2024	29,727	15,521	10,000	6,456	61,704
Disposals	-	(2,500)	(10,000)	-	(12,500)
At 31 March 2025	29,727	13,021	-	6,456	49,204
DEPRECIATION					
At 1 April 2024	29,727	10,792	7,000	4,304	51,823
Charge for year	-	2,732	1,000	2,152	5,884
Eliminated on disposal	-	(1,876)	(8,000)	-	(9,876)
At 31 March 2025	29,727	11,648	-	6,456	47,831
NET BOOK VALUE					
At 31 March 2025	-	1,373	-	-	1,373
At 31 March 2024	-	4,729	3,000	2,152	9,881

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade debtors	77,446	43,311
Other debtors	2,259	2,355
Tax	86,206	73,743
Prepayments and accrued income	15,242	18,089
	181,153	137,498

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade creditors	99,433	63,296
Social security and other taxes	16,921	13,229
Other creditors	790	1,790
Accruals and deferred income	11,632	5,550
	128,776	83,865

continued...

17. LEASING AGREEMENTS

In August 2015 the Charity entered into a 10 year lease on the premises at Robinson Industrial Estate with the following commitments:

Year 1 - £10,000 pa (£6,500 pa funded out of ACE Capital Grant)

Year 2 - Rent free

Years 3 to 5 - £10,000 pa (£6,500 pa funded out of ACE Capital Grant)

From 18 August 2020 to 17 February 2022 - £11,500 pa

From 17 February 2022 - £15,000 pa

A rent review took place in year 5.

18. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	Transfers between funds £	At 31.3.25 £
Unrestricted funds				
General fund	146,519	1,285	(4,444)	143,360
Restricted funds				
Restricted fund	38,805	(574)	4,444	42,675
TOTAL FUNDS	185,324	711	-	186,035

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Orchestra tax relief £	Movement in funds £
Unrestricted funds				
General fund	552,853	(637,774)	86,206	1,285
Restricted funds				
Restricted fund	119,242	(119,816)	-	(574)
TOTAL FUNDS	672,095	(757,590)	86,206	711

continued...

18. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	173,400	(23,693)	(3,188)	146,519
Restricted funds				
Restricted fund	59,006	(23,389)	3,188	38,805
TOTAL FUNDS	232,406	(47,082)	-	185,324

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Orchestra tax relief £	Movement in funds £
Unrestricted funds				
General fund	425,097	(522,533)	73,743	(23,693)
Restricted funds				
Restricted fund	171,282	(194,671)	-	(23,389)
TOTAL FUNDS	596,379	(717,204)	73,743	(47,082)

continued...

18. MOVEMENT IN FUNDS - continued

Restricted Fund	At 1 April 2024	Income	Expenditure	Transfers	At 31 March 2025
	£	£	£	£	£
Arts Council England	8,806	-	(5,850)	-	2,956
Care Homes	4,814	1,500	-	-	6,314
Bergne-Coupland	1,000	-	-	-	1,000
Foyle Foundation	-	20,000	(20,400)	400	-
Bemrose	1,800		(1,800)	-	-
Derby Moor	1,500	-	-	-	1,500
Lees Brook	1,785	1,350	(1,921)	-	1,214
Sing Viva - Carers Choir	3,000	5,000	(7,768)	-	232
Leics Create	6,500	-	(6,500)	-	-
CANVAS	600	9,440	(10,040)	-	-
Relaxed Concerts	5,000	11,482	(11,166)	-	5,316
Culture Café	4,000	500	(4,500)	-	-
Leicester Virtual School	-	3,060	(1,714)	-	1,346
Mechanical Advantage	-	44,360	(28,500)	-	15,860
Family Concert	-	500	-	-	500
Derby & Burton Hospital	-	6,200	(10,244)	4,044	-
Together Through Music Live	-	15,850	(9,413)	-	6,437
Total	**38,805**	**119,242**	**(119,816)**	**4,444**	**42,675**

Arts Council England - An amount of £29,606 was transferred from Sinfonia Viva Events Ltd (SVE) on the close of the subsidiary company. This represents the balance of a grant made to SVE for the payment of accommodation rent. A total of £2,956 is carried forward.

Bergne-Coupland Charity - This is a grant not spent in the year restricted to work in Lincolnshire. A balance of £1,000 is carried forward.

Foyle Foundation - This grant was to support digital infrastructure improvements, notably a new website and orchestral CRM system - all funds spent in year.

Bemrose - A balance brought forward of £1,800 for a series of activities in and out of school for pupils of Bemrose Academy – all spent in year.

Derby Moor - A balance carried forward of £1,500 for a series of activities in and out of school for pupils of Derby Moor School.

Lees Brook - A balance of £1,785 brought forward for a series of activities in and out of school for pupils of Lees Brook Academy was all spent in year. Additional funds were received within year for the same purpose, and a balance of £1,214 is carried forward.

Sing Viva - A balance of £3,000 brought forward from the D'Oyly Carte Charitable Trust to support Sing Viva Carers Choir activity was all spent in year. A balance carried forward of £232 from Mansfield Building Society Charitable Trust to be used for the same purpose.

Leics Create - A balance brought forward of £6,500 for work with children and young people in Leicester and Leicestershire - all spent in year.

CANVAS - A balance brought forward of £600 for a collaborative project with a local theatre company working with learning disabled children – all spent in year.

continued...

18. MOVEMENT IN FUNDS - continued

Relaxed Concerts - A balance brought forward of £5,000 from the Big Give Arts for Impact 2024 campaign to support Relaxed concerts specifically designed for people living with dementia and their carers - all spent in year. A balance carried forward of £1,335 from the McLay Dementia Trust, and a further balance carried forward of £3,982 from the Big Give Christmas Challenge to be used for the same purpose.

Care Homes - A balance carried forward of £4,814 from the Big Give Arts for Impact 2024 campaign, and a balance carried forward of £1,500 from the Florence Cohen Charitable Trust to support creative music workshops for people living with dementia in care settings.

Culture Café - A balance brought forward of £4,000 for a project for unaccompanied asylum seeking young people living in Derbyshire – all spent in year.

Leicester Virtual School - A balance carried forward of £1,346 for a project for unaccompanied asylum seeking young people living in Leicester and Leicestershire.

Mechanical Advantage - A creative music making project for children and young people attending Derby Schools. A balance carried forward of £15,860 from Rolls-Royce PLC to support the final performance day at Derby Theatre on 1st April 2025.

Family Concert - A balance carried forward of £500 from the Golsoncott Foundation to support the development and delivery of a new concert format for Family Audiences.

Derby & Burton Hospital - A project delivered in partnership with Air Arts to provide patients at Derby & Burton Hospitals with access to live music and performance.

Together Through Music Live - A balance carried forward of £6,437 to deliver CPD and additional support for teachers in special schools and music service staff in Lincolnshire.

continued...

18. MOVEMENT IN FUNDS - continued

Restricted Fund	At 1 April 2023 £	Income £	Expenditure £	Transfers £	At 31 March 2024 £
Arts Council England	14,656	-	(5,850)	-	8,806
Big Give	-	9,814	-	-	9,814
Reimagine Projects	11,466	3,400	(14,866)	-	-
Bergne-Coupland	1,000	-	-	-	1,000
Babergh Care	-	4,352	(4,352)	-	-
Bemrose	-	1,800	-		1,800
Sing Viva - Carers Choir	4,991	3,070	(5,434)	373	3,000
MEHEM - Uprising	1,000	150	(1,150)	-	
Derby Moor	-	1,800	(300)	-	1,500
Lees Brook	-	1,785	(98)	98	1,785
Culture Cafe	-	28,260	(24,260)	-	4,000
Place - Hubbub	-	1,680	(1080)		600
Basildon Paddington	-	27,901	(27,901)	-	-
DCEPFIRS School Project	-	2,800	(2,800)	-	-
Keyham Lodge	7,455	11,450	(18,905)	-	
Leics Create	9,025	11,940	(14,465)	-	6,500
Arcade - Love Story	4,413	4,441	(8,854)	-	
Eartheart DRTT	-	6,050	(6,050)	-	-
Good Company Essex	-	25,650	(25,650)		-
STEAM - Early Years	5,000	1,039	(8,756)	2,717	-
Kool Carers	-	6,100	(6,100)		
Ollerton	-	17,800	(17,800)	-	-
Total	**59,006**	**171,282**	**(194,671)**	**3,188**	**38,805**

Arts Council England - An amount of £29,606 was transferred from Sinfonia Viva Events Ltd (SVE) on the close of the subsidiary company. This represents the balance of a grant made to SVE for the payment of accommodation rent. A total of £8,806 is carried forward.

Big Give- A balance carried forward of £9,814 from the Big Give Arts for Impact Campaign to support activity for people living with dementia in Derby and Derbyshire.

Reimagine Projects - A balance brought forward of £11,466 for an environmental themed project for SEND pupils attending Derby Schools - all spent in year.

Bergne-Copland Charity - This is a grant not spent in the year restricted to work in Lincolnshire. A balance is carried forward.

Babergh Care - A project for people who live in care settings and learning disabled adults living in the community in Babergh, Suffolk - all spent in year.

Bemrose - A balance of £1,800 carried forward for a series of activities in and out of school for pupils at Bemrose School, Derby.

Sing Viva - Carers Choir - A balance brought forward of £4,991 from Erewash Voluntary Action to support Sing Viva Carers Choir activity - all spent in year. A balance carried forward of £3,000 from D'Oyly Carte Charitable Trust to support Sing Viva Carers Choir activity.

MEHEM - Uprising - Lincolnshire Music Services - A balance brought forward of £1,000 for the legacy programme of the MEHEM SEND Uprising project - all spent in year.

continued...

18. MOVEMENT IN FUNDS - continued

Derby Moor - A balance of £1,500 carried forward for a series of activities in and out of school for pupils at Derby Moor School, Derby.

Lees Brook - A balance carried forward of £1,785 for a series of activities in and out of school for pupils at Lees Brook School, Derby.

Culture Cafe - A balance of £4,000 carried forward for a project for unaccompanied asylum seeking young people living in Derbyshire.

Place - Hubbub - A balance carried forward of £600 for a collaborative project with a local theatre company for learning disabled children.

Basildon Paddington - Workshops for schools and family performances for communities in Basildon, Essex - all spent in year.

DCEPFIRS School Project - A series of activities in and out of school for pupils at Firs Primary School, Derby - all spent in year.

Keyham Lodge - A balance brought forward of £7,455 for a creative music project in a Social, Emotional, Mental Health school in Leicester - all spent in year

Leics Create - A balance brought forward of £9,025 for work with children and young people in Leicester and Leicestershire - all spent in year. A balance carried forward of £6,500 for a creative music project for beginner instrumentalists in Leicester and Leicestershire.

Arcade - Love Story - A balance brought forward of £4,413 for an intergenerational community songwriting project in Scarborough, North Yorkshire - all spent in year.

Eartheart DRTT - A creative music project with Deep Roots Tall Trees choir, and young people from Corby Music Centre, Northamptonshire - all spent in year.

Good Company Essex - A cross-arts programme for those living with dementia and their family carers in Brentwood, Essex - all spent in year.

STEAM - Early Years - A balance brought forward of £5,000 from Foundation Derbyshire (Tom Carey Fund) for workshops for pre-school children and a Family Concert for the under 5's in Derby - all spent in year.

Kool Carers - A programme supporting young carers and those living with early onset dementia through creative workshops in Basildon, Essex - all spent in year.

Ollerton - A creative music project for primary and secondary school pupils, and the local brass band, in Ollerton, Nottinghamshire - all spent in year.

Transfers between funds

Transfers have been made from the general fund where necessary to provide additional funding in support of the restricted fund projects.

continued...

19. CONTINGENT LIABILITIES

General Donations

In accordance with normal practice, the terms of certain grants and donations may result in repayment of all or part of the amounts receivable if the conditions of that income are not met. The income may be subject to retrospective checks and audits undertaken by or on behalf of the income providers. To the extent that conditions are unable to be met, grants or donations may be repayable. The directors do not believe that any material amounts will need to be repaid in respect of income included in these accounts.

20. RELATED PARTY DISCLOSURES

At the closure of the trading subsidiary, Sinfonia Viva Events Ltd, all monies were donated to the charity. This included £29,606 originally received in funding from the Arts Council for rent payments. The balance of £2,956 (2024: £8,806) is held within restricted funds.

Support is given to the charity by Rolls Royce and Derby City Council, the details of which are contained within the Trustees Report.

Within the year the charity received donations from Trustees totalling £15,907.

There were no other related party transactions for the year or preceding year.

21. ULTIMATE CONTROLLING PARTY

As noted in the Trustees' Report, the company is a registered charity, limited by guarantee and not having share capital. Each member's liability is limited to £10.

22. TRUSTEE INDEMNITY INSURANCE

The overall insurance policy premiums include cover for the Charity Trustee Indemnity Insurance providing cover of up to £500,000 (2024: £500,000).

23. PENSIONS

The charity auto-enrolled its staff into a defined contribution scheme on 1 June 2016. Payments in the year totalled £4,080 (2024: £4,668).

24. CONTINGENT ASSET

Sinfonia Viva was informed in June 2023 that they were to be the beneficiary of a legacy from a person deceased prior to the 31st March 2023. The legacy is subject to the sale of a property, with Sinfonia Viva receiving a 3.5714% share of the residue in the estate. The exact amount to be received will be determined once the sale of the property is completed for which there is no definitive timeline.

VIVA CHAMBER ORCHESTRA LTD

England & Wales - Charity number 291046

Accounts

REGISTERED COMPANY NUMBER: 01879552 (England and Wales)
REGISTERED CHARITY NUMBER: 291046

Report of the Trustees and

Financial Statements

for the Year Ended 31 March 2024

for

Viva Chamber Orchestra Ltd
(A Company Limited by Guarantee)
Trading as Sinfonia Viva

Viva Chamber Orchestra Ltd
Trading as Sinfonia Viva

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Viva Chamber Orchestra Ltd
Trading as Sinfonia Viva

Reference and Administrative Details
for the Year Ended 31 March 2024

The Directors/Trustees shown below have held office during the year ended 31 March 2024 and to the date of this report unless otherwise stated.

Elected	*	Ms P Johal		(until November 2023)
Elected	~	Cllr R J Wood		
Elected	# *	Mr W N Matthews		
Elected	+ *	Mr C L Muldal		
Elected	+	Mr A Nicklin	Safeguarding Lead	
Elected	+ *	Mr A A P Davis	Chair	
Elected	+ # *	Mrs H S Geary		
Elected	~ #	Mrs M Cookhorn		
Appointed	~ #	Cllr E Lonsdale		
Appointed		Cllr J Smale		(until July 2023)
Appointed		Cllr K Morgan-McGeeghan		(from September 2023)

* Member of the Finance and General Purpose sub-committee
\+ Member of the Fundraising sub-committee
\# Member of the Equality, Diversity and Inclusion sub-committee
~ Member of the Artistic Development sub-committee

COMPANY SECRETARY	Miss S M Penn
CHIEF EXECUTIVE	Ms L A Galliard
REGISTERED OFFICE	Unit 11-13 Robinson Industrial Estate Shaftesbury Street Derby Derbyshire DE23 8NL
REGISTERED COMPANY NUMBER	01879552 (England and Wales)
REGISTERED CHARITY NUMBER	291046
ACCOUNTANTS	Bates Weston LLP Chartered Accountants The Mills Canal Street Derby DE1 2RJ
INDEPENDENT EXAMINER	M Gurney FCCA, DChA Dains Audit Ltd St Johns Court Wiltell Road Lichfield Staffordshire WS14 9DS

Viva Chamber Orchestra Ltd
Trading as Sinfonia Viva

Reference and Administrative Details
for the Year Ended 31 March 2024

Website
www.sinfoniaviva.co.uk

Bankers
Barclays Bank PLC
17 Plains Road
Mapperley
Nottingham
NG3 5LG

Viva Chamber Orchestra Ltd
Trading as Sinfonia Viva

Chair's Report
for the Year Ended 31 March 2024

I am pleased to present the annual report for 2023/24.

Sinfonia Viva has continued to expand its charitable activities post-pandemic, and despite the financial challenges being experienced in the wider economy and the arts sector, we delivered 20 orchestral and chamber music performances, a significant increase on previous years. We were also able to increase the number of people participating in our creative, education and community projects, and other than Sing Viva, our community-based choir which maintains a hybrid approach to rehearsals, all these projects were delivered "in person".

In addition to our well-established performances at Darley Park in Derby and the Royal Concert Hall in Nottingham, we were also able to build on our geographic coverage and partnerships, with the orchestra returning to venues such as Loughborough Town Hall and the Royal & Derngate in Northampton, together with a new collaboration involving a series of concerts at Derby Cathedral and with the Cathedral Choir.

The orchestra's commitment to inclusive working and addressing underrepresentation was evidenced through creative programming, in particular showcasing works written by female composers and working with talented musicians, conductors and soloists from a wide cross section of the community. We were also able to embed British Sign Language within most of our creative project sharing events to assist with accessibility.

Whilst financial pressures remain, we are very grateful for the continued support of our key partners and donors, especially Rolls-Royce Plc, Derby City Council and Arts Council England.

I would like to thank the whole team at Sinfonia Viva and my fellow trustees for their contributions and congratulate our chief executive, Lucy Galliard on her appointment to the board of the Association of British Orchestras.

Tony Davis
Chair of Trustees

Report of the Trustees for the Year Ended 31 March 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the company in the year under review were as defined by its Memorandum and charity registration instrument to promote and advance education of the public by encouragement of the arts in general and in particular the art of music. The Directors are satisfied that these aims are being achieved.

To achieve its objects, the company's principal activities are the maintenance and management of the orchestra; the promotion of concerts by the orchestra both on its own account and in conjunction with local promoters and the presentation of education and other projects.

The Board of Directors, which met four times during the year, has overall responsibility for the company's affairs. The Chief Executive reports to the Board and is responsible for the operational management of the company and leadership of staff. Sub-committees of the Board consider detailed issues and the Directors who are members of these sub-committees are indicated on page 1. During the year, there were no material changes in the policies pursued by the company.

The company is a registered charitable company, limited by guarantee and not having a share capital.

Sinfonia Viva is a charity providing orchestral performances, educational and creative music projects and performances in, with and for local communities. Founded in 1982, Sinfonia Viva has established a national reputation as a leader in creative music activity in the UK, and remains the only professional orchestra based within, and working throughout, the East Midlands.

OUR VISION, MISSION, AND VALUES

Vision: All communities are inspired through music.

Mission: Sinfonia Viva is an orchestra that listens, responds, and collaborates. We share creative projects and performances which nurture, challenge, and delight.

Values:
We are **Creative** across all aspects of our work.

We are **Ambitious** for our organisation, participants and musicians, enabling all to achieve their full potential.

We **Respect** all the people we work with, valuing their contributions and providing an inclusive and welcoming environment.

Excellence is at the heart of everything we do.

Report of the Trustees
for the Year Ended 31 March 2024

OBJECTIVES AND ACTIVITIES

Public benefit

As stated above the objects of the company are to promote and advance education of the public by encouragement of the arts in general and in particular the art of music.

Community and Educational Activity between April 2023 - March 2024:

- We directly worked with 4,064 people on creative/education/community projects involving 8,141 attendances across 248 sessions.

Attendances at sessions by grouping (some people fall into more than one group):

Children & Young People	6,059 attendances
Socio Economic	7,392 attendances
Disability	893 attendances
Health & Wellbeing	743 attendances
Older People	501 attendances
Global Majority	116 attendances
Families	449 attendances

All of our activity during this period was delivered in person, with the exception of Sing Viva, our community choir for people with caring responsibilities, which maintained a hybrid approach to rehearsals to enable more members to access activity around their caring responsibilities.

Orchestral and Chamber Music Performances between April 2023 - March 2024:

- We delivered 20 performances across the year, which breaks down as 9 orchestral, 3 chamber music, 6 family concerts, and two large scale sharing performances at the end of creative projects involving an ensemble of 8 or more Sinfonia Viva musicians.

- A total of 14,412 audience members attended these performances.

- We gave 14 orchestral/chamber/family/sharing performances across the East Midlands (9 in Derby, 3 in Nottingham/shire, 1 in Loughborough, and 1 in Northampton), in addition to 3 Family Concerts in East Yorkshire, 2 Family Concerts in Basildon, Essex and a Chamber recital in London.

- Across the year we engaged 157 individual musicians (126 orchestral musicians, and 31 conductors, soloists, composers, and creative music leaders). In addition, we commissioned a new work for Wind Quintet for a site-specific performance at Derby's Museum of Making from composer Maddy Aldis-Evans.

The Directors confirm that they have complied with their duties under Section 17 of the Charities Act 2011 with regard to Public benefit.

Report of the Trustees
for the Year Ended 31 March 2024

ACHIEVEMENT AND PERFORMANCE
2023/2024

The Directors were pleased with the level of charitable activities produced by the company during the year, and with the development of partnerships with other cultural organisations within Derby. The organisation has worked collaboratively with Derby Museums on creative, community and educational projects previously, and in 2023/24 this approach was increased through co-delivery on elements of our annual Derby Schools STEM project (Science, Technology, Engineering and Maths). We also introduced a new series of afternoon chamber concerts and trialled a Family Concert within the Italian Mill on the Museum of Making site. The success of these initial performances will provide the basis for an increased presence from Sinfonia Viva at the museum in 2024/25 for both chamber and family concerts.

This year also saw the organisation build a stronger relationship with Derby Cathedral, including giving collaborative performances between the orchestra and Cathedral Choir. This approach is benefitting both Sinfonia Viva and the Cathedral, introducing each organisation to new audiences, providing opportunities for the young singers within the choir to work alongside a professional ensemble, and generating new collaborations for future development.

Our orchestral activity outside of Derby also saw an increase through the year, with performances in Loughborough Town Hall and the Royal & Derngate, Northampton - both venues Sinfonia Viva has visited previously but not for many years. These concerts have renewed these relationships and again provides a strong base for future activities.

Our relationship with the Royal Concert Hall, Nottingham also continued with two further performances as part of their annual orchestral series, and our annual New Year's Eve Concert which was extremely well attended, and through a series of audience development initiatives we welcomed a significant number of first time attendees.

The positive response from audiences, demonstrated through the high percentage of post-concert feedback forms received and the comments included, has given the organisation confidence to increase orchestral activity in Derby in 2024/25, and to explore new collaborations with similar partners in other parts of the region.

Some highlights from feedback received from our concert performances over the year demonstrate the impact and enjoyment that these concerts brought our audiences:

"Very moving, atmospheric, beautiful concert very professional. My daughter's first live classical concert, she thoroughly enjoyed it. Thank you so much for a lovely evening."

"I'm not really into classical music but I absolutely loved it! The ambience was fab, the music divine and I loved watching the musicians' faces as they played."

"The musicianship was superb, the precision and finesse of the playing being matched with energetic enthusiasm and profound passion."

This year also saw a full return to in person delivery of our creative projects, engaging individuals in creative music making, performances and workshops across the East Midlands, and as far afield as Suffolk, Essex and East Yorkshire. Our reputation as an organisation providing meaningful, person-centred, co-creative projects which embed inclusive practice continues to generate collaborative opportunities. Over the last twelve months many of our creative projects have been delivered in collaboration with a broad range of partners, with a significant amount of this activity being commissioned work.

The organisation delivered 22 creative projects across the year, two of which are highlighted below.

Energy

Our annual programme of activity with Derby Schools inspired by a STEM (Science Technology Engineering and Maths) topic took place between October 2023 and February 2024. Once again this project was supported by funding from Rolls-Royce PLC, and worked with schools in some of the most socio-economically deprived parts of the city.

Over 400 children and young people benefitted from this project, which comprised of an inspiration day at Derby Museum (co-delivered with Derby Museums Learning Team, and with Q&A activities with Rolls-Royce PLC staff), a series of in school creative workshops to develop new songs and music inspired by the story of Energy, singing workshops and a final sharing performance at Derby Theatre.

The project explored the story of Energy, from fossil fuels to current green initiatives, with a strong focus on the environmental impact energy production and consumption is having on the planet. This is a theme that the children and young people with whom we were working felt very strongly about, resulting in very impactful lyrics to the songs they created.

The personal and educational benefits of this project to the participants was captured through a new approach to impact measurement for this project, providing us with both qualitative and quantitative data as follows:

- 69% of participants said that taking part had helped them feel part of something
- 75% of participants agreed that they had learned a lot about fossil fuels and renewable energy
- 76% of participants said that they'd now feel confident in talking to friends of family about renewable energy and changes we can make to reduce our carbon footprint

Teachers involved in the project gave the following average scores when asked to rate the projects impact upon their pupils:

- 10 out of 10 on how successful the project was in supporting their pupils to work as a team
- 9.7 out of 10 on how important projects like this are for their pupils
- 8.9 out of 10 on how successful the project's STEM theme was at inspiring their students

Teacher feedback included the following comments:

"The team were incredible at including all children and adapting activities to their needs. I felt quieter children were given a chance to shine. Children have walked away from the experience with confidence and pride."

"It was LIFE CHANGING! From start to finish the project has been wonderful. On stage the Sinfonia Viva musicians are so inspiring and welcoming to the children."

"For me, this is a real highlight of the year and it really touches my heart when I see children from disadvantaged backgrounds getting an experience like this - for some it will be a once in a lifetime opportunity, for others it will be a career waiting to happen."

Love Stories
Sinfonia Viva has continued to work closely with Orchestras Live on a number of co-creation projects over the year. One of the most unique of these projects was Love Stories which saw Sinfonia Viva musicians working alongside a creative team from community arts organisation Arcade based in Scarborough, North Yorkshire.

The project was a site-responsive oral history project inspired by South Cliff Pleasure Gardens in Scarborough. Arcade recruited members of the local community to share their stories relating to the Gardens through workshops involving spoken word, poetry, and storytelling. The resulting narratives, all deeply personal, were then used to inspire an accompanying soundtrack for each individual story, through workshops with Sinfonia Viva.

The outcome of the project was an audio trail around the South Cliff Pleasure Gardens enabling the wider community and visitors to the area to listen to the stories and music developed by the participants (with the music recorded by Sinfonia Viva and the participants) heightening their experience of the gardens, but also demonstrating the significant impact this location has had on the lives of so many of Scarborough's residents.

The response from participants and audiences to this project has been quite incredible:

- 70% of participants and 65% of visitors engaging with the project or audio trail said that it exceeded their expectations

- When asked to rate their overall experience of the project or audio trail, 80% of participants and 77% of visitors rated it excellent

Feedback from the project included the following comments:

"I am not from Scarborough and so felt that the stories brought me closer to the community. They illustrated a range of people's experiences and the musical background enhanced the stories. I felt I knew the community better afterwards."

"So often we celebrate those who achieve wealth and fame. These stories are just us, the ordinary people and their beauty. It makes you adore humanity and want to speak to others in the park in case they have a story."

"A perfect representation of Scarborough South Cliff Gardens. Diverse, beautiful stories."

Report of the Trustees
for the Year Ended 31 March 2024

ACHIEVEMENT AND PERFORMANCE

Further developments

Overall financial performance was in line with the approved budget, which involved a draw of £ 26,881 from unrestricted reserves to support delivery of charitable objectives during the year. While the wider operating and funding environment remains extremely challenging, the Directors are pleased that the underlying demand for the Orchestra's project and produced work remains strong, is increasing, and that there is renewed interest in our orchestral concerts from audiences, partners and promoters across the region.

Sinfonia Viva's commitment to inclusive working and addressing underrepresentation of specific communities within the orchestral sector, continues to inform our decision making. Throughout the year we achieved our targets in relation to the gender balance across conductors and soloist and the number of artists from the global majority engaged to work with the orchestra. We achieved our programming targets of 10% of all works performed being written by women and/or composers from the global majority. We continued to embed British Sign Language (BSL) within most of our creative project sharing events and performances and provided captioning on all digital content to assist with accessibility.

The company has experienced some staffing changes during the year. The Company was delighted to welcome back the orchestra's leader and artistic advisor, Sophie Rosa after a period of maternity leave. Our Marketing Manager left in May 2023 and after a review of the Company's requirements it was decided at this stage to engage a multi functionary marketing agency rather than appoint a single employee. The company employed Flying Geese Consultancy to lead on our marketing and comms, initially for a 6 month period, but this contract has been extended until at least March 2025 as the impact of having a cohort of specialists within different aspects of marketing (including a classical music marketeer) is having a very positive impact upon the organisation through increased ticket sales, engagements with our social media platforms and a significant increase in individuals not only signing up, but reading our newsletters. This positive impact has been reflected within fundraising from individuals following a successful Big Give campaign in March 2024 which was managed by Flying Geese.

The Head of Development left the organisation in August 2023, and again has not been replaced. The organisation had already engaged the services of a freelance Trusts and Foundations specialist, prior to August 2023, and we have retained freelance provision in this area on a day per week basis since January 2024. Currently this model is working well with an increase in Trust and Foundation income anticipated for 2024/25, but the Directors and Chief Executive will continue to monitor this area carefully.

Following the appointment of an internal Finance Manager in May 2022 the positive impact felt in the previous financial year has continued. There have been ongoing improvements to internal systems and processing, and increased efficiency in relation to our financial management. We continue to produce management accounts and 12 month cash flow projections, which are reviewed by the Finance & General Purposes Committee and the full Board on a quarterly basis. Two budget outlook reviews take place in August and January each year.

The staff team continue to work in a hybrid way, with staff working from the office on average two days per week. This continues to provide staff with flexibility and a better work life balance and is working positively for the organisation. Staff Appraisals take place in September/October annually with a six month review, and we are maintaining a ring fenced CPD and training budget which is enabling us to not only meet our statutory training requirements (Health & Safety, Safeguarding etc.) but also providing more opportunities for staff development and training.

Within the year the Chief Executive was Chair of Trustees on the Board of Accessible Arts and Media, and appointed as a Director of the Association of British Orchestras, the Deputy Chief Executive: Operations, sits as a Trustee on the Board of Music for Everyone and also acts as its treasurer, and the Deputy Chief Executive - Programmes became a Trustee of More Music Morecombe.

Report of the Trustees
for the Year Ended 31 March 2024

ACHIEVEMENT AND PERFORMANCE

The principal funding sources during the year were the National Portfolio Organisation funding from Arts Council England, used both as core funding and to support activity, Derby City Council, and Rolls-Royce PLC. Sinfonia Viva entered into a new three-year partnership agreement with Rolls-Royce PLC in 2022, who remain one of the organisations longest standing partners. Sinfonia Viva is also supported by other grants and sponsorship donations as detailed in the notes to the accounts, plus income generated by the Charity from engagements, ticket sales and education projects.

The Directors were pleased to report that despite the challenges faced during the year, key artistic indicators in terms of performances and creative projects were met.

FINANCIAL REVIEW

Financial review

The accumulated unrestricted income fund at 31 March 2024 amounted to £146,519 this includes fixed assets of £9,881. The accumulated restricted income fund at 31 March 2024 amounted to £38,805.

Investment policy and objectives

The Orchestra operates a deposit account with its bankers and cash not required for day-to-day payments is invested in this deposit account until required to fund the charity's activities. In the 2023/24 financial year, the deposit account realised £485 in interest. The organisation also holds an account with the Monmouthshire Building Society (opened in April 2022) and this account realised £651 in interest in the 2023/24 financial year. Holding both these accounts enables the company to reduce risk with deposit funds now held in two separate financial organisations.

Reserves policy

The Directors have reviewed the reserves policy in the light of the main risks to the charity. The Directors accept that these risks are variable and are also influenced by external factors. The Directors have determined that the charity should plan to hold free reserves representing at least three months operating expenses and sufficient reserves to cover potential redundancy pay liabilities. This would allow the charity time to find new funding for its charitable activities in the event of current sources ending or, if necessary, enable the charity to cease trading in a timely and prudent manner. To this end the Directors have established that as a general policy the free reserves should fall between £90,000 and £111,000 at any one time. The Directors have considered the current operating climate and concluded £90,000 to be an appropriate level of reserves for the coming year.

Use of reserves

Unrestricted reserves at the end of March 2024 were £146,519 including fixed assets of £9,881. Accordingly the free cash reserves available to the charity as at the end of March 2024 were £136,638.

After making allowance for the agreed level of reserves detailed above, the Directors have agreed a budget that allows up £46,638 of the unrestricted reserves to be used to support the Charity's work in community and education settings during the 2024/25 financial year.

FINANCIAL REVIEW

Going concern

The Directors are fully aware of the challenging fundraising environment at present, and the wider economic uncertainty in the country and will continue to exercise effective control on all financial matters relating to the company.

The orchestra receives much of its core income from Arts Council England (ACE). Arts Council England has confirmed funding at a level of £195,642, for three years from 1st April 2023 to 31st March 2026. Within the year the organisation was notified that this grant period would be extended by 1 year to 31st March 2027. In addition, our longstanding partnership with Rolls-Royce PLC will continue to 31st March 2025 under our current partnership agreement at £25,000 per year. We will also continue to receive our annual grant of £10,000 from Derby City Council in 2024/25.

Demand for our project work continues, generating a significant level of earned income for the organisation, and with an increase in the number of concerts planned within the 24/25 financial year, and confirmation that Orchestral Tax Relief will remain at 50% until March 2025 this will also generate additional, confirmed income, for the year 2024/25.

As a consequence, the Directors are confident that the Orchestra has sufficient resources for the next twelve months and on this basis the Accounts have been prepared on a going concern basis.

FUTURE PLANS

The organisation adopted a three-year business plan from April 2023, which aligns with the first three years of our current Arts Council England National Portfolio Organisation funding. Within this plan we have identified nine strategic priority areas, each with a set of measurable KPIs to enable us to measure progress against our aims. The specific plans and ambitions for each of these priority areas for the coming year are detailed below:

Artistic Quality: We will sustain our position as a sector leader for artistic quality and excellence in creative projects, and continue to build the reputation, quality and breadth of orchestral performances across the year. Collaboration with the region's outstanding choirs, an ongoing commitment to supporting emerging talent and promoting conductors, soloists and composers from underrepresented backgrounds remain a key priority. Recruitment to Principal positions within the wind section will provide additional stability and further enhance the quality of our orchestral performances.

Creativity and Innovation: This remains at the heart of our work, and we will maintain our diverse range of creative programmes for Carers, refugees, people living with dementia, activity in SEND settings, and work with children and young people in areas of socio-economic deprivation. In addition we will draw on our established delivery models and concert formats and increase the number of repeated programmes of work and further build our local cultural collaborations to develop inclusive creative programmes for children, young people and families.

Audience Engagement and Awareness Raising: By March 2026 we aim to be widely recognised as the Orchestra of the East Midlands, with an improved brand, identity, and digital presence. This will be supported within the coming year through the development of a new website, consultation with audiences and other stakeholders to garner interest in a Friends Scheme, and continuation of our contract with Flying Geese consultancy to ensure our marketing and comms are meeting our ambitions in this area.

Talent Development: We will focus on building the skills of our musicians and delivery partners through CPD and other relevant training opportunities. We will maintain our commitment to engaging emerging talent by carefully considering the conductors, soloists, composers, and creative music leaders we engage to work with the orchestra.

Partnership Working: We will maintain our positive working relationships with key stakeholders and existing partners, including partnerships built with Derby Cathedral and Derby Museums during 2023/24. Within the coming year we aim to establish a new relationship with Southwell Minster and their choir, as well as other smaller venues within the East Midlands.

Equality, Diversity, Inclusion and Relevance: We will maintain our Inclusion and Relevance Strategy, with regular review by our EDI Sub-committee and Board, and measure progress against annual targets. We have committed to a new inclusive recruitment plan for orchestral musicians developed by the Musicians Union, Black Lives in Music, and the Association of British Orchestras, and will begin implementing some of this practice from July 2024. We will continue to consult with specialists in relation to accessibility of our work, both in community and concert settings, and ensure that inclusive practice remains at the heart of our work.

Fundraising: We will focus our efforts over the coming year in two specific areas: Trusts and Foundations, and Sponsorship. We have engaged external specialists in both these areas to support this ambition with the aim of not only diversifying our income streams, but also raising awareness of Sinfonia Viva and the impact we have on the local community amongst Derby's business community. Following a successful individual giving campaign in March 2024 we will build on this base, providing effective stewardship to those individual donors and identifying further opportunities to engage them.

Organisation Development: Maintain a broad range of skills, expertise and lived experiences of Board members through open recruitment within the year with the aim of recruiting at least 3 new Board members. We will also begin planning for Chair recruitment within the year. We will maintain our use of specialist freelance support as required to enable the organisation to remain responsive without increased fixed overhead costs and undertake a programme of digital infrastructure improvements including investing in a new website and orchestral management database.

Financial Management & Sustainability: To set and achieve break even annual budgets, and increase the amount of confirmed funding in place prior to the start of each financial year, increase our utilisation of internal financial systems to increase efficiency, maintain regular reviews and updates of the Risk Register achieving a low or medium risk rating across all areas, and through the successful implementation of our Fundraising Strategy we will improve our financial sustainability.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Viva Chamber Orchestra Ltd is a company limited by guarantee governed by its Memorandum and Articles of Association. It is registered as a charity with the Charity Commission. It was incorporated on 22 January 1985 and registered as a charity on 14 February 1985. The Memorandum and Articles of Association were last amended on 4 November 2021 to introduce fixed terms of office for Directors.

Recruitment and appointment of new trustees

The Board of Trustees requires breadth and depth of experience to carry out its duties effectively and efficiently. The company is also committed to ensuring trustees are representative of the communities that we serve and wider society. When recruiting new trustees an important attribute is a passion for the work of the orchestra and a commitment to the company's values. Derby City Council, with whom we work in partnership, make up to two appointments to the Board.

The board plans to recruit three new members over the next 12 months to further strengthen its composition. The trustee roles will be advertised widely and by working closely with local and national partners we aim to attract the most diverse pool of candidates possible. All applicants with the appropriate skills and expertise will be invited to an interview, and the successful applicants will be invited to join the Board.

In accordance with the Articles of Association, all trustees appointed since the last Annual General Meeting and any other Trustee who has completed their appointed term must retire at the Annual General Meeting. In accordance with these provisions, Mrs Helen Geary, Mr Carl Muldal, and Mrs Margaret Cookhorn, will retire at the forthcoming Annual General Meeting and are each eligible for re-election for one further term of up to three years.

Induction and training of new trustees

Trustees also act as Directors of the Charity.

All new Directors meet with the Chair and Chief Executive before being appointed at which time all aspects of the charity are discussed, the role of the trustee within the management of the organisation explained and the procedure for decision making outlined. Prospective Directors attend a Board meeting as an observer before officially being appointed. This allows them to meet prospective colleagues, discover how the company is performing against its business plan and ask any questions. In addition, the new trustee has the opportunity to meet the management team and player representatives.

On their appointment to the Board, trustees receive an Induction Pack, which provides them with a thorough introduction to the organisation, and their roles and responsibilities as a Trustee and Director, as well as other contextual information including the roles of Board Committees, external relationships, the current business plan and budget, inclusion and relevance plan and safeguarding policy and procedures.

Senior staff remuneration

The Chief Executive Officer and the two Deputy Chief Executives (programme and operations) comprise the senior management personnel. The pay structure and policy for the two Deputy Chief Executives are presented to the Finance and General Purpose sub-committee annually for approval. The Board is responsible for decisions relating to remuneration of the Chief Executive Officer.

A number of criteria are used in setting pay including:
- the role and its responsibilities
- salary structures for comparable positions within the cultural sector and regionally
- trends in average pay

Report of the Trustees for the Year Ended 31 March 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Related parties

Rolls-Royce plc continued its support of the Orchestra during the year. Carl Muldal, a Rolls-Royce employee, remained a Director and was a member of the Fundraising and Finance and General Purposes sub-committees. This long-term relationship reflects the company's commitment to supporting the arts and the communities in which it operates. In addition, it recognises the orchestra's contribution to delivering Rolls-Royce's STEAM outreach commitment and the engagement & development of its people.

Derby City Council provided continued support and as a partner is entitled to appoint two Directors. Cllr Jonathan Smale stood down in July 2023, and was replaced by Cllr Keiran Morgan-McGeeghan in September 2023. Cllr Emily Lonsdale continues to serve as a Director following her initial appointment in July 2022.

Risk management

The Directors have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced, so that the necessary steps can be taken to mitigate these risks.

The Directors are fully aware of the uncertain public funding position and wider economic situation. Budgets for future years have been reviewed in light of this and the management team continues to explore alternative models as a way of supporting the Orchestra's core work.

MEMBERS OF THE BOARD OF TRUSTEES

Members of the Board of Trustees, who are Directors for the purpose of the company law and Trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 1.

Members of the charitable company guarantee to contribute an amount not exceeding £10 to the assets of the charitable company in the event of winding up. The total number of such guarantees at 31 March 2024 was 15 (2023: 17).

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Viva Chamber Orchestra Ltd for the purposes of company law) are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Report of the Trustees for the Year Ended 31 March 2024

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 28/10/2024 and signed on its behalf by:

A A P Davis - Trustee

Independent Examiner's Report to the Trustees of Viva Chamber Orchestra Ltd

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2024 which are set out on pages 16 to 34.

Responsibilities and basis of report
As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement
Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants in England and Wales, which is one of the listed bodies.
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or

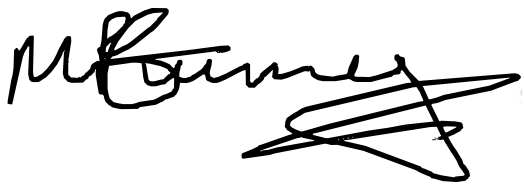
2. the accounts do not accord with those records; or

3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or

4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M Gurney FCCA, DChA
of Dains Audit Ltd
St John's Court
Wiltell Road
Lichfield
Staffs
WS14 9DS



M Gurney FCCA, DChA

Date: 28 October 2024

Viva Chamber Orchestra Ltd
Trading as Sinfonia Viva

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 March 2024

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	12,167	16,285	28,452	103,382
Charitable activities	6				
Engagements, ticket sales and education projects		168,720	154,997	323,717	226,368
Grants from public bodies		205,642	-	205,642	205,642
Sponsorship		25,000	-	25,000	25,000
Other trading activities	4	12,432	-	12,432	6,765
Investment income	5	1,136	-	1,136	654
Total		425,097	171,282	596,379	567,811
EXPENDITURE ON					
Raising funds	7	40,499	-	40,499	41,088
Charitable activities	8				
Expenditure on charitable activities		287,706	188,821	476,527	397,111
Other		194,328	5,850	200,178	185,179
Total		522,533	194,671	717,204	623,378
Orchestra tax relief		73,743	-	73,743	36,836
NET INCOME/(EXPENDITURE)		(23,693)	(23,389)	(47,082)	(18,731)
Transfers between funds	18	(3,188)	3,188	-	-
Net movement in funds		(26,881)	(20,201)	(47,082)	(18,731)
RECONCILIATION OF FUNDS					
Total funds brought forward		173,400	59,006	232,406	251,137
TOTAL FUNDS CARRIED FORWARD		146,519	38,805	185,324	232,406

The notes form part of these financial statements

Balance Sheet
31 March 2024

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	14	9,881	-	9,881	19,590
CURRENT ASSETS					
Debtors	15	127,684	9,814	137,498	115,762
Cash at bank		92,819	28,991	121,810	153,491
		220,503	38,805	259,308	269,253
CREDITORS					
Amounts falling due within one year	16	(83,865)	-	(83,865)	(56,437)
NET CURRENT ASSETS		136,638	38,805	175,443	212,816
TOTAL ASSETS LESS CURRENT LIABILITIES		146,519	38,805	185,324	232,406
NET ASSETS		146,519	38,805	185,324	232,406
FUNDS	18				
Unrestricted funds				146,519	173,400
Restricted funds				38,805	59,006
TOTAL FUNDS				185,324	232,406

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 March 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 28/10/2024 and were signed on its behalf by:

.....
A A P Davis - Trustee

.....
W N Matthews - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The Charity meets the definition of a public benefit entity under FRS102.

The accounts are prepared on a going concern basis.

The financial statements are presented in sterling (£).

The principal accounting policies adopted in the preparation of the financial statements are as follows:

Going concern

The Directors are fully aware of the challenging fundraising environment at present, and the wider economic uncertainty in the country and will continue to exercise effective control on all financial matters relating to the company.

The orchestra receives much of its core income from Arts Council England (ACE). Arts Council England has confirmed funding at a level of £195,642, for three years from 1st April 2023 to 31st March 2026. Within the year the organisation was notified that this grant period would be extended by 1 year to 31st March 2027. In addition, our longstanding partnership with Rolls-Royce PLC will continue to 31st March 2025 under our current partnership agreement at £25,000 per year. We will also continue to receive our annual grant of £10,000 from Derby City Council in 2024/25.

Demand for our project work continues, generating a significant level of earned income for the organisation, and with an increase in the number of concerts planned within the 24/25 financial year, and confirmation that Orchestral Tax Relief will remain at 50% until March 2025 this will also generate additional, confirmed income, for the year 2024/25.

As a consequence, the Directors are confident that the Orchestra has sufficient resources for the next twelve months and on this basis the Accounts have been prepared on a going concern basis.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income represents income from performances and sponsorship thereof, excluding value added tax, plus grants from public bodies and donations.

Core funding from public bodies is allocated to the year for which it is granted. Sponsorship of, and donations towards, specific performances and projects are allocated to the period in which the events occur. Where donors do not specify which performance donations and grants given to the Charity should be allocated to, this income is included in income when receivable.

Interest receivable on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

continued...

1. ACCOUNTING POLICIES - continued

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure is accounted for on an accruals basis, excluding recoverable value added tax.

Costs of raising funds comprise the costs associated with attracting voluntary income.

Charitable activity expenditure comprises those costs incurred by the charity in the delivery of its musical and educational activities and services. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly. Other costs are apportioned on an estimated basis between charitable activities and support costs.

Irrecoverable value added tax is charged as a total cost against the activity cost centre.

Expenditure relating to specific performances and projects are allocated to the period in which the events occur.

Tangible fixed assets
Prior to 1 April 2020, capital additions of equipment were written off to the Income and Expenditure Account in the year of acquisition and there was therefore no charge for depreciation. The normal requirement would be for the capitalisation of office equipment and for depreciation to be charged thereon. This position cannot be easily quantified due to the mixture of purchased, funded, partly funded and donated equipment. Thus for clarity, this policy has been adopted to give a true and fair view.

When assets were transferred in 2021 from Sinfonia Viva Events Ltd, they were capitalised and are being depreciated. The assets comprise of office furniture, office equipment, computers, printers and a vehicle. The fixed assets are insured for a total of £27,300.

Leasehold improvements - 20% straight line from 1 September 2015 - now fully written off

Equipment - 20% straight line

Motor vehicles - 20% straight line

Computer equipment - 33.33% straight line

Taxation
The charity is exempt from corporation tax on its charitable activities.

A government initiative, Orchestra Tax Relief, gives rise to a claim for Corporation Tax Relief which is recongised as income receivable in the SoFA.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

continued...

1. ACCOUNTING POLICIES - continued

Fund accounting
Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Donated services and facilities
Donated services or facilities are recognised as income when the charity has control over the item, any condition associated with the donated item have been met, the receipt of economic benefit from use by the charity of the item is probable and that economic benefit can be measured reliably. On receipt donated services and facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market, a corresponding amount is then recognised in expenditure in the period of receipt.

Debtors
Debtors are recognised at the settlement amount owed to the Charity or prepaid.

Creditors

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party, and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount.

2. CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

The preparation of accounts using generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the accounts and the reported amounts of revenues and expenses during the reporting period.

The key estimates and assumptions used in the Financial Statements are detailed in the accounting policies.

3. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	20,821	4,336
Gift aid	1,231	(948)
Legacies	-	5,098
Grants	6,400	94,896
	28,452	103,382

continued...

4. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Equipment hire	4,430	3,575
Equipment sales	8,002	3,190
	12,432	6,765

5. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	1,136	654

6. INCOME FROM CHARITABLE ACTIVITIES

	2024	2023
	£	£
Engagements, ticket sales and education projects (excluding grants)	286,765	157,863
Other grants	36,952	68,505
Grants from public bodies	205,642	205,642
Sponsorship	25,000	25,000
	554,359	457,010

Grants from public bodies includes core funding of £195,642 from Arts Council England (2023: £195,642).

7. RAISING FUNDS

Raising donations and legacies

	2024	2023
	£	£
Staff costs	30,445	37,919
Staff expenses	-	120
Fundraising costs	10,054	3,049
	40,499	41,088

continued...

8. CHARITABLE ACTIVITIES COSTS

	2024	2023
	£	£
Expenditure on charitable activities	476,527	397,111

9. SUPPORT COSTS

Other resources expended	Staff costs - management	Finance	Human Resources	Other	Totals
	£	£	£	£	£
2024	88,019	6,200	1,342	104,617	200,178
2023	104,807	11,564	823	67,985	185,179

10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	7,630	9,825
Operating leases - rent of premises	14,000	14,000
Independent examiners fee	1,650	1,500

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 (2023: £0).

12. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	209,723	235,710
Social security costs	16,132	19,541
Other pension costs	4,668	5,556
	230,523	260,807

The average monthly number of employees during the year was as follows:

	2024	2023
Fundraising	1	1
Charitable activities	3	5
Support	2	2
	6	8

No employees received emoluments in excess of £60,000.

continued...

12. STAFF COSTS - continued

Key management personnel remuneration for the year was £147,106 (2023: £140,653).

13. STATEMENT OF FINANCIAL ACTIVITIES TO 31 MARCH 2023

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	28,286	75,096	103,382
Charitable activities			
Engagements, ticket sales and education projects	92,863	133,505	226,368
Grants from public bodies	205,642	-	205,642
Sponsorship	25,000	-	25,000
Other trading activities	6,765	-	6,765
Investment income	654	-	654
Total	359,210	208,601	567,811
EXPENDITURE ON			
Raising funds	41,088	-	41,088
Charitable activities			
Expenditure on charitable activities	175,254	221,857	397,111
Other	179,329	5,850	185,179
Total	395,671	227,707	623,378
Orchestra tax relief	36,836	-	36,836
NET INCOME/(EXPENDITURE)	375	(19,106)	(18,731)
Transfers between funds	(18,266)	18,266	-
Net movement in funds	(17,891)	(840)	(18,731)
RECONCILIATION OF FUNDS			
Total funds brought forward	191,291	59,846	251,137
TOTAL FUNDS CARRIED FORWARD	173,400	59,006	232,406

continued...

14. TANGIBLE FIXED ASSETS

	Leasehold improvements £	Equipment £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 April 2023	29,727	20,573	10,000	6,456	66,756
Disposals	-	(5,052)	-	-	(5,052)
At 31 March 2024	29,727	15,521	10,000	6,456	61,704
DEPRECIATION					
At 1 April 2023	29,727	10,287	5,000	2,152	47,166
Charge for year	-	3,479	2,000	2,152	7,631
Eliminated on disposal	-	(2,974)	-	-	(2,974)
At 31 March 2024	29,727	10,792	7,000	4,304	51,823
NET BOOK VALUE					
At 31 March 2024	-	4,729	3,000	2,152	9,881
At 31 March 2023	-	10,286	5,000	4,304	19,590

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade debtors	43,311	65,213
Other debtors	2,355	1,369
Tax	73,743	36,836
Prepayments and accrued income	18,089	12,344
	137,498	115,762

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade creditors	63,296	31,886
Social security and other taxes	13,229	15,018
Other creditors	1,790	2,790
Accruals and deferred income	5,550	6,743
	83,865	56,437

continued...

17. LEASING AGREEMENTS

In August 2015 the Charity entered into a 10 year lease on the premises at Robinson Industrial Estate with the following commitments:

Year 1 - £10,000 pa (£6,500 pa funded out of ACE Capital Grant)

Year 2 - Rent free

Years 3 to 5 - £10,000 pa (£6,500 pa funded out of ACE Capital Grant)

From 18 August 2020 to 17 February 2022 - £11,500 pa

From 17 February 2022 - £15,000 pa

A rent review took place in year 5.

18. MOVEMENT IN FUNDS

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	173,400	(23,693)	(3,188)	146,519
Restricted funds				
Restricted fund	59,006	(23,389)	3,188	38,805
TOTAL FUNDS	232,406	(47,082)	-	185,324

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Orchestra tax relief £	Movement in funds £
Unrestricted funds				
General fund	425,097	(522,533)	73,743	(23,693)
Restricted funds				
Restricted fund	171,282	(194,671)	-	(23,389)
TOTAL FUNDS	596,379	(717,204)	73,743	(47,082)

continued...

18. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	191,291	375	(18,266)	173,400
Restricted funds				
Restricted fund	59,846	(19,106)	18,266	59,006
TOTAL FUNDS	251,137	(18,731)	-	232,406

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Orchestra tax relief £	Movement in funds £
Unrestricted funds				
General fund	359,210	(395,671)	36,836	375
Restricted funds				
Restricted fund	208,601	(227,707)	-	(19,106)
TOTAL FUNDS	567,811	(623,378)	36,836	(18,731)

continued...

18. MOVEMENT IN FUNDS - continued

Restricted Fund	At 1 April 2023	Income	Expenditure	Transfers	At 31 March 2024
	£	£	£	£	£
Arts Council England	14,656	-	(5,850)	-	8,806
Big Give	-	9,814	-	-	9,814
Reimagine Projects	11,466	3,400	(14,866)	-	-
Bergne-Copland	1,000	-	-	-	1,000
Babergh Care	-	4,352	(4,352)	-	-
Bemrose	-	1,800	-		1,800
Sing Viva - Carers Choir	4,991	3,070	(5,434)	373	3,000
MEHEM - Uprising	1,000	150	(1,150)	-	
Derby Moor	-	1,800	(300)	-	1,500
Lees Brook	-	1,785	(98)	98	1,785
Culture Cafe	-	28,260	(24,260)	-	4,000
Place - Hubbub	-	1,680	(1080)		600
Basildon Paddington	-	27,901	(27,901)	-	-
DCEPFIRS School Project	-	2,800	(2,800)	-	-
Keyham Lodge	7,455	11,450	(18,905)	-	
Leics Create	9,025	11,940	(14,465)	-	6,500
Arcade - Love Story	4,413	4,441	(8,854)	-	
Eartheart DRTT	-	6,050	(6,050)	-	-
Good Company Essex	-	25,650	(25,650)		-
STEAM - Early Years	5,000	1,039	(8,756)	2,717	-
Kool Carers	-	6,100	(6,100)		
Ollerton	-	17,800	(17,800)	-	-
Total	**59,006**	**171,282**	**(194,671)**	**3,188**	**38,805**

Arts Council England - An amount fo £29,606 was transferred from Sinfonia Viva Events Ltd (SVE) on the close of the subsidiary company. This represents the balance of a grant made to SVE for the payment of accommodation rent. A total of £8,806 is carried forward.

Big Give- A balance carried forward of £9,814 from the Big Give Arts for Impact Campaign to support activity for people living with dementia in Derby and Derbyshire.

Reimagine Projects - A balance brought forward of £11,466 for an environmental themed project for SEND pupils attending Derby Schools - all spent in year.

Bergne-Copland Charity - This is a grant not spent in the year restricted to work in Lincolnshire. A balance is carried forward.

Babergh Care - A project for people who live in care settings and learning disabled adults living in the community in Babergh, Suffolk - all spent in year.

Bemrose - A balance of £1,800 carried forward for a series of activities in and out of school for pupils at Bemrose School, Derby.

Sing Viva - Carers Choir - A balance brought forward of £4,991 from Erewash Voluntary Action to support Sing Viva Carers Choir activity - all spent in year. A balance carried forward of £3,000 from D'Oyly Carte Charitable Trust to support Sing Viva Carers Choir activity.

MEHEM - Uprising - Lincolnshire Music Services - A balance brought forward of £1,000 for the legacy programme of the MEHEM SEND Uprising project - all spent in year.

continued...

18. MOVEMENT IN FUNDS - continued

Derby Moor - A balance of £1,500 carried forward for a series of activities in and out of school for pupils at Derby Moor School, Derby.

Lees Brook - A balance carried forward of £1,785 for a series of activities in and out of school for pupils at Lees Brook School, Derby.

Culture Cafe - A balance of £4,000 carried forward for a project for unaccompanied asylum seeking young people living in Derbyshire.

Place - Hubbub - A balance carried forward of £600 for a collaborative project with a local theatre company for learning disabled children.

Basildon Paddington - Workshops for schools and family performances for communities in Basildon, Essex - all spent in year.

DCEPFIRS School Project - A series of activities in and out of school for pupils at Firs Primary School, Derby - all spent in year.

Keyham Lodge - A balance brought forward of £7,455 for a creative music project in a Social, Emotional, Mental Health school in Leicester - all spent in year

Leics Create - A balance brought forward of £9,025 for work with children and young people in Leicester and Leicestershire - all spent in year. A balance carried forward of £6,500 for a creative music project for beginner instrumentalists in Leicester and Leicestershire.

Arcade - Love Story - A balance brought forward of £4,413 for an intergenerational community songwriting project in Scarborough, North Yorkshire - all spent in year.

Eartheart DRTT - A creative music project with Deep Roots Tall Trees choir, and young people from Corby Music Centre, Northamptonshire - all spent in year.

Good Company Essex - A cross-arts programme for those living with dementia and their family carers in Brentwood, Essex - all spent in year.

STEAM - Early Years - A balance brought forward of £5,000 from Foundation Derbyshire (Tom Carey Fund) for workshops for pre-school children and a Family Concert for the under 5's in Derby - all spent in year.

Kool Carers - A programme supporting young carers and those living with early onset dementia through creative workshops in Basildon, Essex - all spent in year.

Ollerton - A creative music project for primary and secondary school pupils, and the local brass band, in Ollerton, Nottinghamshire - all spent in year.

continued...

18. MOVEMENT IN FUNDS - continued

Restricted Fund	At 1 April 2022 £	Income £	Expenditure £	Transfers £	At 31 March 2023 £
Arts Council England	20,506	-	(5,850)	-	14,656
BBC Children In Need	4,586	40,255	(44,851)	-	-
Reimagine Projects	21,460	37,775	(47,769)	-	11,466
Bergne-Copland	1,000	-	-	-	1,000
Essex EAP	3,700	6,550	(10,250)	-	-
Pioneers	3,499	7,173	(24,399)	13,727	-
Sing Viva - Carers Choir	4,395	23,481	(25,776)	2,891	4,991
Mehem - Uprising	700	3,118	(2,818)	-	1,000
PRS - 40th Commission	-	6,200	(6,200)	-	-
BaRock Live	-	-	(1,550)	1,550	-
Culture Cafe	-	8,159	(8,159)	-	-
DCEP Youth Voice	-	370	(374)	4	-
Deep Roots Tall Trees	-	6,700	(6,700)	-	-
Music Hub - Big Sing	-	800	(800)	-	-
Keyham Lodge	-	10,300	(2,845)	-	7,455
Leics Create	-	34,800	(25,775)	-	9,025
Arcade - Love Story	-	4,413	-	-	4,413
Horizons - Ollerton	-	13,507	(13,507)	-	-
South Holland EAP	-	-	(94)	94	
STEAM - Early Years	-	5,000	-	-	5,000
Total	**59,846**	**208,601**	**(227,707)**	**18,266**	**59,006**

Arts Council England - An amount of £29,606 was transferred from Sinfonia Viva Events Ltd (SVE) on the close of the subsidiary company. This represents the balance of a grant made to SVE for the payment of accommodation rent. A total of £14,656 is carried forward.

BBC Children in Need - A balance brought forward of £4,586. Additional funding of £40,255 was received in the year in respect of ongoing project activity in SEND settings. All spent in the year.

Reimagine Projects - Enviro-Reimagine - A balance carried forward of £11466 for work with SEND settings in Derby.

Bergne-Copland Charity - This is a grant not spent in the year restricted to work in Lincolnshire. A balance is carried forward.

Essex EAP - A legacy project with older people living in Essex completed in the year.

Pioneers - A fund for the creation of a film documentary completed in the year.

Sing Viva Carers Choir - included;

Awards for All - An amount of £9,990 was received in the year to be used to support Sing Viva Carers Choir activity in Derby and Chesterfield. All spent in the year.

East Midlands Airport Community Fund - An amount of £1,960 was received in the year to be used to support Sing Viva Carers Choir activity in Derby and Chesterfield. All spent in the year.

Prince of Wales's Charitable Fund - An amount of £1,500 was received in the year to be used to support Sing Viva Carers Choir activity in Derby and Chesterfield. All spent in the year.

Asda Foundation - An amount of £200 was received in the year to be used to support Sing Viva Carers Choir activity in Derby and Chesterfield. All spent in the year.

continued...

18. MOVEMENT IN FUNDS - continued

Erewash Voluntary Action - An amount of £4,991 was received in the year to be used to support Sing Viva Carers Choir activity. A total of £4,991 is carried forward.

MEHEM Uprising - Lincolnshire Music Services - A balance carried forward of £1,000 for work on the MEHEM SEND Uprising Project.

PRS Foundation 40th Commission - An amount of £6,200 was received in the year to be used for the commissioning and promotion of an orchestral work by Preetha Narayanan. All spent in the year.

Keyham Lodge - A balance carried forward of £7,455 for work with Children and Young People with SEND

Arcade - A balance carried forward of £4,413 for work with communities in Scarborough, North Yorkshire

STEAM Early Years - Foundation Derbyshire (Tom Carey Fund) - An amount of £10,000 was received in the year for work in the Abbey Ward of Derby City. A total of £5,000 is carried forward.

Transfers between funds

Transfers have been made from the general fund where necessary to provide additional funding in support of the restricted fund projects.

19. CONTINGENT LIABILITIES

General Donations

In accordance with normal practice, the terms of certain grants and donations may result in repayment of all or part of the amounts receivable if the conditions of that income are not met. The income may be subject to retrospective checks and audits undertaken by or on behalf of the income providers. To the extent that conditions are unable to be met, grants or donations may be repayable. The directors do not believe that any material amounts will need to be repaid in respect of income included in these accounts.

20. RELATED PARTY DISCLOSURES

At the closure of the trading subsidiary, Sinfonia Viva Events Ltd, all monies were donated to the charity. This included £29,606 originally received in funding from the Arts Council for rent payments. The balance of £8,806 (2023: £14,656) is held within restricted funds.

Support is given to the charity by Rolls Royce and Derby City Council, the details of which are contained within the Trustees Report.

There were no other related party transactions for the year or preceding year.

continued...

21. ULTIMATE CONTROLLING PARTY

As noted in the Trustees' Report, the company is a registered charity, limited by guarantee and not having share capital. Each member's liability is limited to £10.

22. TRUSTEE INDEMNITY INSURANCE

The overall insurance policy premiums include cover for the Charity Trustee Indemnity Insurance providing cover of up to £500,000 (2023: £500,000).

23. PENSIONS

The charity auto-enrolled its staff into a defined contribution scheme on 1 June 2016. Payments in the year totalled £4,669 (2023: £5,557).

24. CONTINGENT ASSET

Sinfonia Viva was informed in June 2023 that they were to be the beneficiary of a legacy from a person deceased prior to the 31st March 2023. The legacy is subject to the sale of a property, with Sinfonia Viva receiving a 3.5714% share of the residue in the estate. The exact amount to be received will be determined once the sale of the property is completed for which there is no definitive timeline.

VIVA CHAMBER ORCHESTRA LTD

England & Wales - Charity number 291046

Accounts

REGISTERED COMPANY NUMBER: 01879552 (England and Wales)
REGISTERED CHARITY NUMBER: 291046

Report of the Trustees and

Financial Statements

for the Year Ended 31 March 2023

for

Viva Chamber Orchestra Ltd
(A Company Limited by Guarantee)
Trading as Sinfonia Viva

Viva Chamber Orchestra Ltd
Trading as Sinfonia Viva

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Viva Chamber Orchestra Ltd
Trading as Sinfonia Viva

Reference and Administrative Details
for the Year Ended 31 March 2023

The Directors/Trustees shown below have held office during the year ended 31 March 2023 and to the date of this report unless otherwise stated.

Elected	*	Ms P Johal		
Elected	~	Cllr R J Wood		
Elected	# *	Mr W N Matthews		
Elected	+ *	Mr C L Muldal		
Elected	+	Mr A Nicklin	Safeguarding Lead	
Elected	+ *	Mr A A P Davis	Chair	
Elected	+ # *	Mrs H S Geary		
Elected	~ #	Mrs M Cookhorn		
Appointed		Cllr Dr S Willoughby		(until July 2022)
Appointed		Cllr J Smale		(July 2022 until July 2023)
Appointed	~ #	Cllr E Lonsdale		(from July 2022)
Appointed		Cllr K Morgan-McGeeghan		(from September 2023)

* Member of the Finance and General Purpose sub-committee
\+ Member of the Fundraising sub-committee
\# Member of the Equality, Diversity and Inclusion sub-committee
~ Member of the Artistic Development sub-committee

COMPANY SECRETARY	Miss S M Penn
CHIEF EXECUTIVE	Ms L A Galliard
REGISTERED OFFICE	Unit 11 Robinson Industrial Estate Shaftesbury Street Derby Derbyshire DE23 8NL
REGISTERED COMPANY NUMBER	01879552 (England and Wales)
REGISTERED CHARITY NUMBER	291046
ACCOUNTANTS	Bates Weston LLP Chartered Accountants The Mills Canal Street Derby DE1 2RJ
INDEPENDENT EXAMINER	A P Morris FCA Dains Audit Ltd St Johns Court Wiltell Road Lichfield Staffordshire WS14 9DS

Viva Chamber Orchestra Ltd
Trading as Sinfonia Viva

Reference and Administrative Details
for the Year Ended 31 March 2023

Website
www.sinfoniaviva.co.uk

Bankers
Barclays Bank PLC
17 Plains Road
Mapperley
Nottingham
NG3 5LG

Viva Chamber Orchestra Ltd
Trading as Sinfonia Viva

Chairman's Report
for the Year Ended 31 March 2023

I am pleased to present the annual report for 2022/23.

Whilst the wider economic climate remains extremely challenging, the Directors were pleased that activity was able to return to pre-pandemic levels, with the company producing a wide range of charitable activities throughout the year. The confirmation that Sinfonia Viva will retain Arts Council England National Portfolio Funding until March 2026 was also very welcome, enabling us to plan for the future with more confidence and certainty.

The year also marked an important milestone for the orchestra as Sinfonia Viva celebrated its 40th Anniversary. This included a very well attended concert at Derby Cathedral in May 2022 with the full orchestra conducted by Delyana Lazarova for the first time, and featuring a performance by Sing Viva of a new work from Preetha Narayanan. We were also delighted that one of our Patrons, Braimah Kanneh-Mason was able to join us as a soloist for our New Year's Eve Concert at the Royal Concert Hall in Nottingham.

Our Creative Project work is also returning to pre-pandemic levels with a full year of activity taking place, with all projects being delivered in person, and retaining a hybrid offering for Sing Viva, our choir for people with caring responsibilities. A particular highlight of the year was being able to fully resume our annual STEM (Science, Technology, Engineering, and Maths) programme across four Derby Schools, and sharing their creative work in two public performances at Derby Theatre.

In addition to our creative programmes, Sinfonia Viva musicians were also involved in two different partnership projects with the University of Nottingham. Both programmes utilised 21st Century technology to explore how this can be used to make music more accessible - as a performer, creator, or listener. These projects were both in the very early stages of development, and we anticipate further collaboration with the University over the coming year.

While the number of orchestral performances remained relatively low in 2022/23, a full series of concerts is planned for 2023/24, and will see the orchestra return to concert halls in Northampton, Nottingham, and Loughborough, continue to perform at Darley Park, as well deliver a relaunched Derby concert series in collaboration with Derby Cathedral and the Museum of Making.

Tony Davis
Chair of Trustees

Report of the Trustees for the Year Ended 31 March 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the company in the year under review were as defined by its Memorandum and charity registration instrument to promote and advance education of the public by encouragement of the arts in general and, in particular the art of music. The Directors are satisfied that these aims are being achieved.

To achieve its objects, the company's principal activities are the maintenance and management of the orchestra; the promotion of concerts by the orchestra both on its own account and in conjunction with local promoters and the presentation of education and other projects.

The Board of Directors, which met four times during the year, has overall responsibility for the company's affairs. The Chief Executive reports to the Board and is responsible for the operational management of the company and leadership of staff. Sub-committees of the Board consider detailed issues and the Directors who are members of these sub-committees are indicated on page 1. During the year, there were no material changes in the policies pursued by the company.

The company is a registered charitable company, limited by guarantee and not having a share capital.

Sinfonia Viva is a charity providing orchestral performances, educational and creative music projects and performances in, with and for local communities. Founded in 1982, Sinfonia Viva has established a national reputation as a leader in creative music activity in the UK, and remains the only professional orchestra based within, and working throughout, the East Midlands.

OUR VISION, MISSION, AND VALUES

Vision: All communities are inspired through music.

Mission: Sinfonia Viva is an orchestra that listens, responds, and collaborates. We share creative projects and performances which nurture, challenge, and delight.

Values:
We are **Creative** across all aspects of our work.

We are **Ambitious** for our organisation, participants and musicians, enabling all to achieve their full potential.

We **Respect** all the people we work with, valuing their contributions and providing an inclusive and welcoming environment.

Excellence is at the heart of everything we do.

OBJECTIVES AND ACTIVITIES

Public benefit

As stated above the objects of the company are to promote and advance education of the public by encouragement of the arts in general and in particular the art of music.

Community and Educational Activity between April 2022 - March 2023:

We directly worked with 1,879 people on creative/education/community projects involving **7,113** attendances across 286 sessions.

Attendances at sessions by grouping (some people fall into more than one group):

Children & Young People	5,551 attendances
Socio Economic	6,063 attendances
Disability	1,226 attendances
Health & Wellbeing	1,396 attendances
Older People	246 attendances
Global Majority	207 attendances

These formal and informal learning attendances of 7,113 during the year are broken down by age as follows:

Early Years (0-5 years)	0 attendances
Key Stage 1 (5- 7 years)	160 attendances
Key Stage 2 (8-11 years)	4,317 attendances
Key Stage 3 (12-14 years)	803 attendances
Key Stage 4 (15-16 years)	86 attendances
Key Stage 5 (17-18 years)	173 attendances
0-19 mixed ages	699 attendances
Adult 20+	875 attendances

The orchestra returned to a pre-pandemic operating model during 2022/23, maintaining a digital offer where this has benefitted participants and audiences to engage with our work more effectively than attending in person activity. This hybrid approach to activity is most notable within Sing Viva our choir for carers, where the combination of in person and online access enabled more members to attend activity on a regular basis around their caring responsibilities. Across the year **16,444** people experienced our work as audience members through **11** live concerts and **14** digital or online performances. The organisation employed **135** individual musicians (**127** orchestral musicians, and **8** conductors, soloists, composers, and creative music leaders), delivering **6** orchestral and chamber performances and **286** project sessions. In addition, we commissioned three new works from Preetha Narayanan, giving the world premieres of all these pieces throughout the year.

The Directors confirm that they have complied with their duties under Section 17 of the Charities Act 2011 with regard to Public benefit.

ACHIEVEMENT AND PERFORMANCE

2022/2023

The Directors were pleased that activity was able to return to pre-pandemic levels, with the company producing a wide range of charitable activities throughout the year. This return was particularly significant as the organisation celebrated its 40th Anniversary in 2022, marked by a concert at Derby Cathedral in May 2022 with the full orchestra conducted by Delyana Lazarova for the first time, and featuring a performance by Sing Viva (their first with the orchestra) of a new work from Preetha Narayanan.

The Orchestra's return to live concerts continued throughout the year, with the annual Darley Park Concert in August 2022 being enjoyed by over 8,000 people, and our New Year's Eve Concert at the Royal Concert Hall, Nottingham, featuring Braimah Kanneh-Mason as soloist, saw audience numbers return to 2016 levels, with more than 1,400 people attending. Additional performance activity through they year included a performance in Derby Market Place to mark the Queen's Platinum Jubilee, and the introduction of a new concert format by the Royal Concert Hall on a Sunday afternoon. This performance took place in March, with audience numbers almost double the target number, and the concert featured two Sinfonia Viva musicians in Baroque Concertos, Sophie Rosa (Violin) and Maddy Aldis-Evans (Oboe). The success of this performance has already led to a confirmed booking for a further concert in 2023/24. Additional performances took place as part of our creative programmes and are detailed below.

While the number of orchestral performances remained relatively low in 2022/23, a full series of concerts is planned for 2023/24, and will see the orchestra return to concert halls in Northampton, Nottingham, and Loughborough, continue to perform at Darley Park, as well deliver a relaunched Derby concert series in collaboration with Derby Cathedral and the Museum of Making.

Some highlights from the creative projects:

Pioneers was a STEAM project with a focus on pioneering people. It involved young people from 5 Derby primary schools and Derby College and involved them creating new songs inspired by a visit to Derby Museum of Making, as well as learning songs with BSL incorporated and a body percussion piece which had been written to link with the theme. The project took place in Derby from November 22 - February 23 and culminated in a performance at Derby Theatre.

"My favourite part of the project was when we invented our own song - and especially when we performed it in front of everyone. I felt very confident and brave when we sang in unison."(Student, Becket Primary School)

Sound Play Connect engaged 160 young people during the year. It enabled individual young people from SEND schools in Derby, Derbyshire, Leicester, Leicestershire and Nottinghamshire to participate in personalised music sessions with two Sinfonia Viva musicians. The sessions were based on play and exploration and gave each child agency to direct and lead the musicians. Most of the young people that participated in the programme were PMLD learners and particularly those who struggle to take an active role in group work.

"I've seen a different child today. As professionals we understand the impact music can have but understanding it and experiencing it are very different things! Viva were sensitive, pro-active, subtle communicators able to read our most complex young people, providing them with tailored opportunities that simply could not be replicated by staff. It's a privilege to see first-hand how music, delivered how Viva were able to, truly is a gift to all that receive it." (School staff member)

Jewels in the Crown was the second project in the series of creative workshops with two targeted groups: one of young carers (aged 8-16) from Kool Carers and one group of people living with early onset Dementia from Peaceful Place in Basildon, Essex. Over the 5 weeks of the project from April - June 2022 we had 159 engagements in workshops by Sinfonia Viva and Essex based community music organisation Together In Musical Expression [T.I.M.E]. The full-day workshops involved improvised ensemble music-making, poetry and lyric writing, group singing and a mixture of individual artwork and creating a group mural. The final performance at Gloucester Park saw the two groups come together for a performance as part of a community event for the Queen's Jubilee celebrations, with participants supported by an ensemble of musicians from Sinfonia Viva and T.I.M.E.

"I've had a number of projects coming into Peaceful Place playing music AT our members - [whereas] this is about participation. I notice every single member sees themselves as musicians - including myself! Throughout the week we are bursting into song! Thank you all so very much for seeing past dementia into the talents, skills, determination and their love of laughter and enabling our peaceful people to shine." Charlotte Curran, CEO Peaceful Place

Keyham Lodge My Skills Music project is the latest collaboration between LeicesterShire Music, Orchestras Live and Sinfonia Viva and has involved the establishment of an inclusive ensemble at the school, a SEMH setting in Leicester city. The programme which has been running since January 2023, has involved 23 young people, 12 of which have continued following the first stage of the programme. The programme involves instrumental tuition and ensemble playing and the connecting of these elements right from the start of the student's instrumental learning and has a strong focus on creativity, with each session being shaped to the individual needs of the young people in the room.

"Performing as part of the band/orchestra was beneficial to students in so many ways. The opportunity to learn a new skill in a safe nurturing environment was the starting point but the experience offered the students so much more. They felt belonging they were part of something important and they were not just doing for themselves but for others. They had to show significant resilience not just when learning and practicing but for the performance itself." Staff Member - Extended Leadership Team

Culture Café & Residential - Following the success of the Destinies project, we have continued working closely with Derbyshire County Council Virtual School, Orchestras Live and Learning Through Arts to develop the next phase of the programme. We ran a series of creative consultation sessions with unaccompanied asylum-seeking children through the Culture Café and the wider partnership. Sessions took place during June and July 2022 and following the success of these, a residential weekend session of creative music and movement took place in November 2022.

The weekend involved 21 young people from Albania, Sudan, Eritrea, Afghanistan, Vietnam, Iran and Chad. These participants worked with dance artist Debi Hedderwick, Sinfonia Viva team Raph Clarkson, Raghad Haddad and Dave Ayre, alongside creative mentors and Derbyshire Virtual School staff.

"I see now my dream - to be a musician" Participant

ACHIEVEMENT AND PERFORMANCE

Further projects

Further projects delivered during the year included;

Project Name	Location	Beneficiaries
Deep Roots Tall Trees	Northamptonshire	Adult Community Choir
DCEP Youth Voice session	Derby	Young people (community)
Leics Create 2 - Weather	Leicester & Leicestershire	Young people (mainstream schools)
Furthest from the Sea	Derby	Families
Tower View School Song	Staffordshire	Young people (mainstream schools)
Sing Viva - Carers Choir	Derby & Derbyshire	Adult Carers
Reimagine - Colour the City	Derby	Young People (SEND schools)
Leics Create 3 - Celebrations	Leicester & Leicestershire	Young People (mainstream school)
Sound Play Connect	East Midlands	Young People (SEND schools)
Jewels in the Crown	Essex	Those living with Dementia & Young Carers
Horizons - Ollerton	Nottinghamshire	Young People (mainstream schools)
Keyham Lodge	Leicester	Young People (SEMH school)
Culture Café & Residential	Derbyshire	Young People (Unaccompanied Asylum Seeking Children)
Pioneers	Derby	Young People (mainstream schools & college)
AI Digiscore Project	Nottingham	Research programme with disabled musician

Financially the company did have to draw on its unrestricted reserves to support delivery of charitable objectives during the year, specifically to deliver activity for children and young people within Derby. While the wider operating and funding environment remains extremely challenging, the Directors are pleased that the underlying demand for the Orchestra's project and produced work remains strong, and is increasing, and that there is renewed interest in our orchestral concerts from partners and promoters across the region. Confirmation in November 2022 that Sinfonia Viva will continue as an Arts Council England - National Portfolio Organisation with funding confirmed until March 2026, provides an additional level of financial stability enabling us to undertake longer term forward planning with confidence.

Sinfonia Viva's commitment to inclusive working, and addressing underrepresentation of specific communities within the orchestral sector, continues to inform our decision making, and throughout the year we achieved our targets in relation to the gender balance across conductors and soloists, the number of artists from the global majority engaged to work with the orchestra, and achieved our programming targets of 10% of all works performed being written by women and/or composers from the global majority. We continued to embed British Sign Language (BSL) within the majority of our creative project sharing events and performances and provided captioning on all digital content to assist with accessibility.

Sophie Rosa continued to provide inspirational leadership as the orchestra's Leader, and continues to work closely with the Chief Executive on programming and artistic development. Her contribution was most notable in the development of a new approach to orchestral recruitment undertaken within the year, where she worked closely with the management team to develop a model for orchestral auditions which aimed to remove unconscious bias, and create a more equal and inclusive approach for applicants. We held auditions for a number of core player string positions within the year, and will be working with four trialists over the coming year as we move to fill all current vacancies within the orchestra by 2026.

The company made some staffing changes during the year. The appointment of an internal Finance Manager in May 2022 has had a positive impact on the organisation and increased efficiency in relation to our financial management. The Finance Manager and Chief Executive are now undertaking structured re-forecasting twice a year, with reviews of all departmental budgets in August and December. The role of Creative Projects Assistant is currently vacant.

ACHIEVEMENT AND PERFORMANCE

The staff team continue to work in a hybrid way, with staff working from the office on average two days per week. This continues to provide staff with flexibility and a better work life balance, and is working positively for the organisation. A new system of staff appraisals was introduced in Autumn 2022 to provide clear objectives and aims, and to ensure that any continuous professional development or training requirements are addressed on a regular basis. Within the year individual staff members attended Institution of Occupational Safety and Health training, NSPCC Safeguarding Training, Uprising training on a range of disabilities and social model of disability training.

Within the year the Chief Executive became Chair of Trustees on the Board of Accessible Arts and Media, the Deputy Chief Executive: Operations, sits as a Trustee on the Board of Music for Everyone and also acts as its treasurer, and the Deputy Chief Executive - Programme, was a trustee of the Tom Dale Company Board until September 2022 and Chair of Governors at Tower View Primary School until July 2022. In June 2023 she became a Trustee of More Music Morecombe.

The Directors were pleased to report that despite the challenges faced during the year, key artistic indicators in terms of performances and creative projects were met.

The principal funding sources during the year were the National Portfolio Organisation funding from Arts Council England, used both as core funding and to support activity, Derby City Council, BBC Children in Need, the Garfield Weston Foundation, and Rolls-Royce PLC. Sinfonia Viva entered into a new three-year partnership agreement with Rolls-Royce PLC in 2022, who remain one of the organisations longest standing partners. Sinfonia Viva is also supported by other grants and sponsorship donations as detailed in the notes to the accounts, plus income generated by the Charity from engagements, ticket sales and education projects.

FINANCIAL REVIEW

Financial review

The accumulated unrestricted income fund at 31 March 2023 amounted to £173,400 this includes fixed assets of £19,590. The accumulated restricted income fund at 31 March 2023 amounted to £59,006.

Investment policy and objectives

The Orchestra operates a deposit account with its bankers and cash not required for day to day payments is invested in this deposit account until required to fund the charity's activities. In the 2022/23 financial year, the deposit account realised £92 in interest. In April 2022 a second account was opened with the Monmouthshire Building Society with an initial deposit of £50,000, this account realised £562 in interest in the 2022/23 financial year. Holding both these accounts enables the company to reduce risk with deposit funds now held in two separate financial organisations.

Reserves policy

The Directors have reviewed the reserves policy in the light of the main risks to the charity. The Directors accept that these risks are variable and are also influenced by external factors. The Directors have determined that the charity should plan to hold free reserves representing at least three months operating expenses and sufficient reserves to cover potential redundancy pay liabilities. This would allow the charity time to find new funding for its charitable activities in the event of current sources ending or, if necessary, enable the charity to cease trading in a timely and prudent manner.

To this end the Directors have established that as a general policy the free reserves should fall between £80,000 and £111,000 at any one time. The Directors have considered the current operating climate and concluded £89,000 to be an appropriate level of reserves for the coming year.

Use of reserves

Unrestricted reserves at the end of March 2023 were £173,400, including fixed assets of £19,590. Accordingly the free reserves available to the Charity as at the end of March 2023 were £153,810.
After making allowance for the agreed level of reserves detailed above, the Directors have agreed a budget that allows up to £64,810 of the unrestricted reserves to be used to support the Charity's work in community and educational settings within the East Midlands during the 2023/24 financial year.

FINANCIAL REVIEW

Going concern

The Directors are fully aware of the challenging fundraising environment at present, and the wider economic uncertainty in the country and will continue to exercise effective control on all financial matters relating to the company.

The orchestra receives much of its core income from Arts Council England (ACE). Arts Council England has confirmed funding at a level of £195,642, for three years from 1st April 2023 to 31st March 2026. In addition, our longstanding partnership with Rolls-Royce PLC will continue to 31st March 2025 under our current partnership agreement at £25,000 per year. We will also continue to receive our annual grant of £10,000 from Derby City Council in 2023/24.

Demand for our project work continues, generating a significant level of earned income for the organisation, and with an increase in the number of concerts planned within the 23/24 financial year, and confirmation that Orchestral Tax Relief will remain at 50% until March 2025 this will also generate additional, confirmed income, for the year 2023/24.

As a consequence, the Directors are confident that the Orchestra has sufficient resources for the next twelve months and on this basis the Accounts have been prepared on a going concern basis.

FUTURE PLANS

The organisation has adopted a new three year business plan which covers the period April 2023 to March 2026, aligned with our current Arts Council England National Portfolio Organisation funding period. Within this plan we have identified nine strategic priority areas, each with a set of measurable KPIs to enable us to measure progress against our aims. Our strategic priority areas are:

Artistic Quality: We will sustain our position as a sector leader for artistic quality and excellence in creative projects, and build the reputation and quality of the orchestral performances to give them the same recognition and respect as our creative programmes. We will continue to recruit to vacancies within the orchestra, and re-establish a regular performing presence in Derby, Nottingham and within other regional orchestral series and festivals.

Creativity and Innovation: This remains at the heart of our work, and we will maintain our diverse range of creative programmes for Carers, refugees, people living with dementia, activity in SEND settings, and work with children and young people in areas of socio-economic deprivation. In addition we will draw on our established delivery models and concert formats and increase the number of repeated programmes of work and further build our local cultural collaborations to develop inclusive creative programmes for children, young people and families.

Audience Engagement and Awareness Raising: By March 2026 we aim to be widely recognised as the Orchestra of the East Midlands, with an improved brand, identity, and digital presence. We will further develop our communications and additional engagements with audience members, and build a Friends scheme to further deepen our relationships with audiences.

Talent Development: We will focus on building the skills of our musicians and delivery partners through CPD and other relevant training opportunities, as well as developing and implementing a new training programme for emerging creative music leaders with a focus on the North and Midlands, and individuals who are from communities currently underrepresented within the sector. In addition we will maintain our commitment to engaging emerging talent by carefully considering the conductors, soloists and composers we engage to work with the orchestra.

Partnership Working: We will maintain our positive working relationships with key stakeholders and existing partners. We aim to build new relationships with performance venues (including Cathedrals) and festivals across the East Midlands, in addition to developing relationships with universities through collaborative research and development programmes.

Equality, Diversity, Inclusion and Relevance: We will maintain our Inclusion and Relevance Strategy, with regular review by our EDI Sub-committee and Board, and measure progress against annual targets. We will embed transparent and inclusive recruitment practices across the whole organisation, maintain our approach to engaging artists who are currently underrepresented within the orchestral sector (including those from the global majority) and further developed resources to support audience members and participants with additional needs to ensure they can fully access Sinfonia Viva activity.

Fundraising: We aim to diversify our income streams to create a more balanced model and reduce reliance on a smaller number of supporters, this approach will require an increase in funds secured from Charitable Trusts and Foundations, including multi-year funding, and an increase in earned income and sponsorship.

Organisation Development: Maintain a broad range of skills, expertise and lived experiences of Board members through open recruitment when required, increase the use of specialist freelance support as required to enable the organisation to remain responsive without increased fixed overhead costs, undertake a programme of digital infrastructure improvements including investing in a new website, CRM system, and orchestral management database.

Financial Management & Sustainability: To set and achieve break even annual budgets, and increase the amount of confirmed funding in place prior to the start of each financial year, increase our utilisation of internal financial systems to increase efficiency, maintain regular reviews and updates of the Risk Register achieving a low or medium risk rating across all areas, through successful implementation of our Fundraising aims we will improve our financial sustainability.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Viva Chamber Orchestra Ltd is a company limited by guarantee governed by its Memorandum and Articles of Association. It is registered as a charity with the Charity Commission. It was incorporated on 22 January 1985 and registered as a charity on 14 February 1985. The Memorandum and Articles of Association were last amended on 4 November 2021 to introduce fixed terms of office for Directors.

Recruitment and appointment of new trustees

The Board of Trustees requires breadth and depth of experience to carry out its duties effectively and efficiently. The company is also committed to ensuring trustees are representative of the communities that we serve and wider society. When recruiting new trustees an important attribute is a passion for the work of the orchestra and a commitment to the company's values. Derby City Council, with whom we work in partnership, make up to two appointments to the Board.

The board plans to recruit two new members over the next 12 months to further strengthen its composition. The trustee roles will be advertised widely and by working closely with local and national partners we aim to attract the most diverse pool of candidates possible. All applicants with the appropriate skills and expertise will be invited to an interview, and the successful applicants will be invited to join the Board.

In accordance with the Articles of Association, all trustees appointed since the last Annual General Meeting and any other Trustee who has completed their appointed term must retire at the Annual General Meeting. In accordance with these provisions, Mr Warrick Matthews, Mr Andrew Nicklin, and Mr Robin Wood, will retire at the forthcoming Annual General Meeting and are each eligible for re-election for one further term of up to three years.

Induction and training of new trustees

Trustees also act as Directors of the Charity.

All new Directors meet with the Chair and Chief Executive before being appointed at which time all aspects of the charity are discussed, the role of the trustee within the management of the organisation explained and the procedure for decision making outlined. Prospective Directors attend a Board meeting as an observer before officially being appointed. This allows them to meet prospective colleagues, discover how the company is performing against its business plan and ask any questions. In addition, the new trustee has the opportunity to meet the management team and player representatives.

On their appointment to the Board, trustees receive an Induction Pack, which provides them with a thorough introduction to the organisation, and their roles and responsibilities as a Trustee and Director, as well as other contextual information including the roles of Board Committees, external relationships, the current business plan and budget, inclusion and relevance plan and safeguarding policy and procedures.

Senior staff remuneration

The Chief Executive Officer and the two Deputy Chief Executives (programme and operations) comprise the senior management personnel. The pay structure and policy for the senior management are presented to the Finance and General Purpose sub-committee annually for approval. A number of criteria are used in setting pay including:

- the role and its responsibilities
- salary structures for comparable positions
- trends in average pay

STRUCTURE, GOVERNANCE AND MANAGEMENT

Related parties

Rolls-Royce plc continued its support of the Orchestra during the year. This was complemented by support from Warrick Matthews as a Director and Chair of the Board's Finance and General Purpose sub-Committee. Cari Muldal, a Rolls-Royce employee, remained a Director and was a member of the Fundraising and Finance and General Purposes sub-committees. This long-term relationship reflects the company's commitment to supporting the arts and the communities in which it operates. In addition, it recognises the orchestra's contribution to delivering Rolls-Royce's STEAM outreach commitment and the engagement & development of its people. Derby City Council provided continued support and as a partner is entitled to appoint two Directors. Cllr Dr S Willoughby, and Cllr M Repton, the latter attending board meetings as an observer, stood down in May 2022, and were replaced as Directors by Cllr Emily Lonsdale and Cllr Jonathan Smale. Cllr Jonathan Smale stood down in July 2023, and is replaced by Cllr Kieran Morgan-McGeeghan from September 2023.

Risk management

The Directors have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced, so that the necessary steps can be taken to mitigate these risks.

The Directors are fully aware of the uncertain public funding position and wider economic situation. Budgets for future years have been reviewed in light of this and the management team continues to explore alternative models as a way of supporting the Orchestra's core work.

MEMBERS OF THE BOARD OF TRUSTEES

Members of the Board of Trustees, who are Directors for the purpose of the company law and Trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 1.

Members of the charitable company guarantee to contribute an amount not exceeding £10 to the assets of the charitable company in the event of winding up. The total number of such guarantees at 31 March 2023 was 17 (2022: 13).

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Viva Chamber Orchestra Ltd for the purposes of company law) are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Viva Chamber Orchestra Ltd
Trading as Sinfonia Viva

Report of the Trustees for the Year Ended 31 March 2023

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 23 November 2023 and signed on its behalf by:

.....
A A P Davis - Trustee

Independent Examiner's Report to the Trustees of Viva Chamber Orchestra Ltd

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2023 which are set out on pages 16 to 33.

Responsibilities and basis of report
As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement
Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or

2. the accounts do not accord with those records; or

3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or

4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A P Morris FCA
of Dains Audit Ltd
St John's Court
Wiltell Road
Lichfield
Staffs
WS14 9DS

A P Morris FCA

Date: 23 November 2023

Viva Chamber Orchestra Ltd
Trading as Sinfonia Viva

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 March 2023

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	28,286	75,096	103,382	14,766
Charitable activities	6				
Engagements, ticket sales and education projects		92,863	133,505	226,368	208,450
Grants from public bodies		205,642	-	205,642	266,642
Sponsorship		25,000	-	25,000	15,000
Other trading activities	4	6,765	-	6,765	16,193
Investment income	5	654	-	654	6
Total		359,210	208,601	567,811	521,057
EXPENDITURE ON					
Raising funds	7	41,088	-	41,088	38,804
Charitable activities	8				
Expenditure on charitable activities		175,254	221,857	397,111	496,499
Other		179,329	5,850	185,179	133,401
Total		395,671	227,707	623,378	668,704
Orchestra tax relief		36,836	-	36,836	37,517
NET INCOME/(EXPENDITURE)		375	(19,106)	(18,731)	(110,130)
Transfers between funds	18	(18,266)	18,266	-	-
Net movement in funds		(17,891)	(840)	(18,731)	(110,130)
RECONCILIATION OF FUNDS					
Total funds brought forward		191,291	59,846	251,137	361,267
TOTAL FUNDS CARRIED FORWARD		173,400	59,006	232,406	251,137

The notes form part of these financial statements

Viva Chamber Orchestra Ltd
Trading as Sinfonia Viva

Balance Sheet
31 March 2023

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	14	19,590	-	19,590	33,310
CURRENT ASSETS					
Debtors	15	115,762	-	115,762	75,598
Cash at bank		94,485	59,006	153,491	198,540
		210,247	59,006	269,253	274,138
CREDITORS					
Amounts falling due within one year	16	(56,437)	-	(56,437)	(56,311)
NET CURRENT ASSETS		153,810	59,006	212,816	217,827
TOTAL ASSETS LESS CURRENT LIABILITIES		173,400	59,006	232,406	251,137
NET ASSETS		173,400	59,006	232,406	251,137
FUNDS	18				
Unrestricted funds				173,400	191,291
Restricted funds				59,006	59,846
TOTAL FUNDS				232,406	251,137

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 March 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 23/11/2023 and were signed on its behalf by:

A A P Davis - Trustee

W N Matthews - Trustee

Viva Chamber Orchestra Ltd
Trading as Sinfonia Viva

Cash Flow Statement
for the Year Ended 31 March 2023

	Notes	2023 £	2022 £
Cash flows from operating activities			
Cash generated from operations	1	(90,305)	(172,576)
Taxation refunded		37,517	41,881
Net cash used in operating activities		(52,788)	(130,695)
Cash flows from investing activities			
Purchase of tangible fixed assets		-	(6,456)
Sale of tangible fixed assets		7,085	-
Interest received		654	6
Net cash provided by/(used in) investing activities		7,739	(6,450)
Change in cash and cash equivalents in the reporting period		(45,049)	(137,145)
Cash and cash equivalents at the beginning of the reporting period		198,540	335,685
Cash and cash equivalents at the end of the reporting period		153,491	198,540

The notes form part of these financial statements

Notes to the Cash Flow Statement for the Year Ended 31 March 2023

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023 £	2022 £
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(18,731)	(110,130)
Adjustments for:		
Depreciation charges	9,825	7,673
Orchestra tax relief	(36,836)	(37,517)
Profit on disposal of fixed assets	(3,190)	-
Interest received	(654)	(6)
(Increase)/decrease in debtors	(40,845)	20,657
Increase/(decrease) in creditors	126	(53,253)
Net cash used in operations	(90,305)	(172,576)

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.22 £	Cash flow £	At 31.3.23 £
Net cash			
Cash at bank	198,540	(45,049)	153,491
	198,540	(45,049)	153,491
Total	198,540	(45,049)	153,491

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The Charity meets the definition of a public benefit entity under FRS102.

The accounts are prepared on a going concern basis.

The financial statements are presented in sterling (£).

The principal accounting policies adopted in the preparation of the financial statements are as follows:

Going concern

The Directors are fully aware of the challenging fundraising environment at present, and the wider economic uncertainty in the country and will continue to exercise effective control on all financial matters relating to the company.

The orchestra receives much of its core income from Arts Council England (ACE). Arts Council England has confirmed funding at a level of £195,642, for three years from 1st April 2023 to 31st March 2026. In addition, our longstanding partnership with Rolls-Royce PLC will continue to 31st March 2025 under our current partnership agreement at £25,000 per year. We will also continue to receive our annual grant of £10,000 from Derby City Council in 2023/24.

Demand for our project work continues, generating a significant level of earned income for the organisation, and with an increase in the number of concerts planned within the 23/24 financial year, and confirmation that Orchestral Tax Relief will remain at 50% until March 2025 this will also generate additional, confirmed income, for the year 2023/24.

As a consequence, the Directors are confident that the Orchestra has sufficient resources for the next twelve months and on this basis the Accounts have been prepared on a going concern basis.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income represents income from performances and sponsorship thereof, excluding value added tax, plus grants from public bodies and donations.

Core funding from public bodies is allocated to the year for which it is granted. Sponsorship of, and donations towards, specific performances and projects are allocated to the period in which the events occur. Where donors do not specify which performance donations and grants given to the Charity should be allocated to, this income is included in income when receivable.

Interest receivable on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

continued...

1. ACCOUNTING POLICIES - continued

Expenditure

Expenditure is accounted for on an accruals basis, excluding recoverable value added tax.

Costs of raising funds comprise the costs associated with attracting voluntary income.

Charitable activity expenditure comprises those costs incurred by the charity in the delivery of its musical and educational activities and services. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly. Other costs are apportioned on an estimated basis between charitable activities and support costs.

Irrecoverable value added tax is charged as a total cost against the activity cost centre.

Expenditure relating to specific performances and projects are allocated to the period in which the events occur.

Tangible fixed assets
Prior to 1 April 2020, capital additions of equipment were written off to the Income and Expenditure Account in the year of acquisition and there was therefore no charge for depreciation. The normal requirement would be for the capitalisation of office equipment and for depreciation to be charged thereon. This position cannot be easily quantified due to the mixture of purchased, funded, partly funded and donated equipment. Thus for clarity, this policy has been adopted to give a true and fair view.

When assets were transferred in 2021 from Sinfonia Viva Events Ltd, they were capitalised and are being depreciated. The assets comprise of office furniture, office equipment, computers, printers and a vehicle. The fixed assets are insured for a total of £27,300.

Leasehold improvements - 20% straight line from 1 September 2015 - now fully written off

Equipment - 20% straight line

Motor vehicles - 20% straight line

Computer equipment - 33.33% straight line

Taxation
The charity is exempt from corporation tax on its charitable activities.

A government initiative, Orchestra Tax Relief, gives rise to a claim for Corporation Tax Relief which is recongised as income receivable in the SoFA.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

continued...

1. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Donated services and facilities
Donated services or facilities are recognised as income when the charity has control over the item, any condition associated with the donated item have been met, the receipt of economic benefit from use by the charity of the item is probable and that economic benefit can be measured reliably. On receipt donated services and facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market, a corresponding amount is then recognised in expenditure in the period of receipt.

Debtors
Debtors are recognised at the settlement amount owed to the Charity or prepaid.

Creditors

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party, and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount.

2. CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

The preparation of accounts using generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the accounts and the reported amounts of revenues and expenses during the reporting period.

The key estimates and assumptions used in the Financial Statements are detailed in the accounting policies.

3. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	4,336	3,919
Gift aid	(948)	615
Legacies	5,098	-
Grants	94,896	10,232
	103,382	14,766

continued...

4. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Equipment hire	3,575	16,193
Equipment sales	3,190	-
	6,765	16,193

5. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	654	6

6. INCOME FROM CHARITABLE ACTIVITIES

	2023	2022
	£	£
Income from engagements	157,863	208,450
Other grants	68,505	-
Grants from public bodies	205,642	266,642
Sponsorship	25,000	15,000
	457,010	490,092

Grants from public bodies includes core funding of £195,642 from Arts Council England (2022: £195,642).

7. RAISING FUNDS

Raising donations and legacies

	2023	2022
	£	£
Staff costs	37,919	34,933
Staff expenses	120	-
Fundraising costs	3,049	2,054
Development cost core activity	-	1,817
	41,088	38,804

continued...

8. CHARITABLE ACTIVITIES COSTS

	2023	2022
	£	£
Expenditure on charitable activities	397,111	496,499

9. SUPPORT COSTS

Other resources expended	Staff costs - management	Finance	Human Resources	Other	Totals
	£	£	£	£	£
2023	104,807	11,564	823	67,985	185,179
2022	75,937	20,980	-	36,484	133,401

10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	9,825	7,673
Operating leases - rent of premises	14,000	12,330
Independent examiners fee	1,500	1,375

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 (2022: £42 for travel costs).

12. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	235,710	216,631
Social security costs	18,541	13,794
Other pension costs	5,556	4,542
	260,807	234,967

The average monthly number of employees during the year was as follows:

	2023	2022
Fundraising	1	1
Charitable activities	5	5
Support	2	2
	8	8

No employees received emoluments in excess of £60,000.

continued...

12. STAFF COSTS - continued

Key management personnel remuneration for the year was £140,653 (2022: £94,150).

13. STATEMENT OF FINANCIAL ACTIVITIES TO 31 MARCH 2022

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	4,534	10,232	14,766
Charitable activities			
Engagements, ticket sales and education projects	109,232	99,218	208,450
Grants from public bodies	230,642	36,000	266,642
Sponsorship	15,000	-	15,000
Other trading activities	16,193	-	16,193
Investment income	6	-	6
Total	375,607	145,450	521,057
EXPENDITURE ON			
Raising funds	38,804	-	38,804
Charitable activities			
Expenditure on charitable activities	188,566	307,933	496,499
Other	127,551	5,850	133,401
Total	354,921	313,783	668,704
Orchestra tax relief	37,517	-	37,517
NET INCOME/(EXPENDITURE)	58,203	(168,333)	(110,130)
Transfers between funds	(12,606)	12,606	-
Net movement in funds	45,597	(155,727)	(110,130)
RECONCILIATION OF FUNDS			
Total funds brought forward	145,694	215,573	361,267
TOTAL FUNDS CARRIED FORWARD	191,291	59,846	251,137

continued...

14. TANGIBLE FIXED ASSETS

	Leasehold improvements £	Equipment £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 April 2022	29,727	28,363	10,000	6,456	74,546
Disposals	-	(7,790)	-	-	(7,790)
At 31 March 2023	29,727	20,573	10,000	6,456	66,756
DEPRECIATION					
At 1 April 2022	29,727	8,509	3,000	-	41,236
Charge for year	-	5,673	2,000	2,152	9,825
Eliminated on disposal	-	(3,895)	-	-	(3,895)
At 31 March 2023	29,727	10,287	5,000	2,152	47,166
NET BOOK VALUE					
At 31 March 2023	-	10,286	5,000	4,304	19,590
At 31 March 2022	-	19,854	7,000	6,456	33,310

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	65,213	22,090
Other debtors	1,369	2,807
Tax	36,836	40,228
Prepayments and accrued income	12,344	10,473
	115,762	75,598

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade creditors	31,886	26,695
Social security and other taxes	15,018	9,709
Other creditors	2,790	3,790
Accruals and deferred income	6,743	16,117
	56,437	56,311

continued...

17. LEASING AGREEMENTS

In August 2015 the Charity entered into a 10 year lease on the premises at Robinson Industrial Estate with the following commitments:

Year 1 - £10,000 pa (£6,500 pa funded out of ACE Capital Grant)

Year 2 - Rent free

Years 3 to 5 - £10,000 pa (£6,500 pa funded out of ACE Capital Grant)

From 18 August 2020 to 17 February 2022 - £11,500 pa

From 17 February 2022 - £15,000 pa

A rent review took place in year 5.

18. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	191,291	375	(18,266)	173,400
Restricted funds				
Restricted fund	59,846	(19,106)	18,266	59,006
TOTAL FUNDS	251,137	(18,731)	-	232,406

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Orchestra tax relief £	Movement in funds £
Unrestricted funds				
General fund	359,210	(395,671)	36,836	375
Restricted funds				
Restricted fund	208,601	(227,707)	-	(19,106)
TOTAL FUNDS	567,811	(623,378)	36,836	(18,731)

continued...

18. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	145,694	58,203	(12,606)	191,291
Restricted funds				
Restricted fund	215,573	(168,333)	12,606	59,846
TOTAL FUNDS	361,267	(110,130)	-	251,137

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Orchestra tax relief £	Movement in funds £
Unrestricted funds				
General fund	375,607	(354,921)	37,517	58,203
Restricted funds				
Restricted fund	145,450	(313,783)	-	(168,333)
TOTAL FUNDS	521,057	(668,704)	37,517	(110,130)

continued...

18. MOVEMENT IN FUNDS - continued

Restricted Fund	At 1 April 2022	Income	Expenditure	Transfers	At 31 March 2023
	£	£	£	£	£
Arts Council England	20,506	-	(5,850)	-	14,656
BBC Children In Need	4,586	40,255	(44,841)	-	-
Reimagine Projects	21,460	37,775	(47,769)	-	11,466
Bergne-Copland	1,000	-	-	-	1,000
Essex EAP	3,700	6,550	(10,250)	-	-
Pioneers	3,499	7,173	(24,399)	13,727	-
Sing Viva - Carers Choir	4,395	23,481	(25,776)	2,891	4,991
MEHEM - Uprising	700	3,118	(2,818)	-	1,000
PRS - 40th Commission	-	6,200	(6,200)	-	-
BaRock Live	-	-	(1,550)	1,550	-
Culture Cafe	-	8,159	(8,159)	-	-
DCEP Youth Voice	-	370	(374)	4	-
Deep Roots Tall Trees	-	6,700	(6,700)	-	-
Music Hub - Big Sing	-	800	(800)	-	-
Keyham Lodge	-	10,300	(2,845)	-	7,455
Leics Create	-	34,800	(25,775)	-	9,025
Arcade - Love Story	-	4,413	-	-	4,413
Horizons - Ollerton	-	13,507	(13,507)	-	-
South Holland EAP	-	-	(94)	94	-
STEAM - Early Years	-	5,000	-	-	5,000
Total	**59,846**	**208,601**	**(227,707)**	**18,266**	**59,006**

Arts Council England - An amount of £29,606 was transferred from Sinfonia Viva Events Ltd (SVE) on the close of the subsidiary company. This represents the balance of a grant made to SVE for the payment of accommodation rent. A total of £14,656 is carried forward.

BBC Children In Need - A balance brought forward of £4,586. Additional funding of £40,255 was received in the year in respect of ongoing project activity in SEND settings. All spent in the year.

Reimagine Projects - Enviro-Reimagine - A balance carried forward of £11466 for work with SEND settings in Derby.

Bergne-Copland Charity - This is a grant not spent in the year restricted to work in Lincolnshire. A balance is carried forward.

Essex EAP - A legacy project with older people living in Essex completed in the year.

Pioneers - A fund for the creation of a film documentary completed in the year.

Sing Viva Carers Choir - included;

Awards for All - An amount of £9,990 was received in the year to be used to support Sing Viva Carers Choir activity in Derby and Chesterfield. All spent in the year.

East Midlands Airport Community Fund - An amount of £1,960 was received in the year to be used to support Sing Viva Carers Choir activity in Derby and Chesterfield. All spent in the year.

Prince of Wales's Charitable Fund - An amount of £1,500 was received in the year to be used to support Sing Viva Carers Choir activity in Derby and Chesterfield. All spent in the year.

Asda Foundation - An amount of £200 was received in the year to be used to support Sing Viva Carers Choir activity in Derby and Chesterfield. All spent in the year.

continued...

18. MOVEMENT IN FUNDS - continued

Erewash Voluntary Action - An amount of £4,991 was received in the year to be used to support Sing Viva Carers Choir activity. A total of £4,991 is carried forward.

MEHEM Uprising - Lincolnshire Music Services - A balance carried forward of £1,000 for work on the MEHEM SEND Uprising Project.

PRS Foundation 40th Commission - An amount of £6,200 was received in the year to be used for the commissioning and promotion of an orchestral work by Preetha Narayanan. All spent in the year.

Keyham Lodge - A balance carried forward of £7455 for work with Children and Young People with SEND

Arcade - A balance carried forward of £4413 for work with communities in Scarborough, North Yorkshire

STEAM Early Years - Foundation Derbyshire (Tom Carey Fund) - An amount of £10,000 was received in the year for work in the Abbey Ward of Derby City. A total of £5,000 is carried forward.

Restricted Fund	At 1 April 2021 £	Income £	Expenditure £	Transfers £	At 31 March 2022 £
Arts Council England	26,356	-	(5,850)	-	20,506
BBC Children In Need	47,006	9,939	(52,359)	-	4,586
Garfield Weston	100,000	-	(100,000)	-	-
Tom Carey	5,000	991	(5,991)	-	-
MEHEM - Uprising	825	293	(418)	-	700
Carers Choir Projects	8,388	-	(8,388)	-	-
Reimagine Projects	26,641	18,250	(23,431)	-	21,460
Bergne-Copland	1,000	-	-	-	1,000
Destinies	357	9,220	(9,577)	-	-
CRF	-	36,000	(36,000)	-	-
Essex EAP	-	25,000	(21,300)	-	3,700
Pioneers	-	16,100	(25,207)	-	3,499
Sing Viva Digital	-	29,657	(25,262)	12,606	4,395
Total	**215,573**	**145,450**	**(313,783)**	**12,606**	**59,846**

Arts Council England - An amount of £29,606 was transferred from Sinfonia Viva Events Ltd (SVE) on the close of the subsidiary company. This represents the balance of a grant made to SVE for the payment of accommodation rent. A total of £20,506 is carried forward.

BBC Children in Need - A balance brought forward of £47,006. Additional funding of £9,939 was received in the year in respect of additional Fever projects. A balance of £4,586 is carried forward for Fever project in SEND settings.

Garfield Weston - £100,000 received in the year to be used for Covid recovery, including Sing Viva, small ensembles recording, STEAM project Flight, Paddington Bear Concert, accessibility support and core staffing support. All spent in the year.

MEHEM Uprising - Lincolnshire Music Services - A balance carried forward of £700 for work on the MEHEM SEND Uprising Project.

University of Derby Theatre (Reimagine Projects) - Working with disadvantaged young people in Derby in partnership with Derby Cultural Education Partnership. A balance of £26,641 was brought forward and additional funds of £18,250 were received in the year. A balance of £21,460 is carried forward.

continued...

18. MOVEMENT IN FUNDS - continued

Bergne-Copland Charity - This is a grant not spent in the year restricted to work in Lincolnshire. A balance of £1,000 is carried forward.

Essex EAP - A balance carried forward of £3,700 for a legacy project with older people living in Essex.

Pioneers - A balance carried forward of £3,499 for the creation of a film documentary, a project which commenced in February 2022.

Sing Viva - A balance carried forward of £4,395 for the ongoing delivery of the Sing Viva choirs in Derby and Chesterfield. A transfer from the general fund of £12,606 was made to support work on this project.

Culture Recovery Fund - £36,000 - All spent in the year against specific projects and staffing costs.

Transfers between funds

Transfers have been made from the general fund where necessary to provide additional funding in support of the restricted fund projects.

19. CONTINGENT LIABILITIES

General Donations

In accordance with normal practice, the terms of certain grants and donations may result in repayment of all or part of the amounts receivable if the conditions of that income are not met. The income may be subject to retrospective checks and audits undertaken by or on behalf of the income providers. To the extent that conditions are unable to be met, grants or donations may be repayable. The directors do not believe that any material amounts will need to be repaid in respect of income included in these accounts.

20. RELATED PARTY DISCLOSURES

At the closure of the trading subsidiary, Sinfonia Viva Events Ltd, all monies were donated to the charity. This included £29,606 originally received in funding from the Arts Council for rent payments. The balance of £14,656 (2022: £20,506) is held within restricted funds.

Support is given to the charity by Rolls Royce and Derby City Council, the details of which are contained within the Trustees Report.

There were no other related party transactions for the year or preceding year.

21. ULTIMATE CONTROLLING PARTY

As noted in the Trustees' Report, the company is a registered charity, limited by guarantee and not having share capital. Each member's liability is limited to £10.

continued...

22. TRUSTEE INDEMNITY INSURANCE

The overall insurance policy premiums include cover for the Charity Trustee Indemnity Insurance providing cover of up to £500,000 (2022: £500,000).

23. PENSIONS

The charity auto-enrolled its staff into a defined contribution scheme on 1 June 2016. Payments in the year totalled £6,557 (2022: £4,543).

24. CONTINGENT ASSET

Sinfonia Viva was informed in June 2023 that they were to be the beneficiary of a legacy from a person deceased prior to the 31st March 2023. The legacy is subject to the sale of a property, with Sinfonia Viva receiving a 3.5714% share of the residue in the estate. The exact amount to be received will be determined once the sale of the property is completed for which there is no definitive timeline.

Viva Chamber Orchestra Ltd
Trading as Sinfonia Viva

Detailed Statement of Financial Activities
for the Year Ended 31 March 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	4,336	3,919
Gift aid	(948)	615
Legacies	5,098	-
Grants	94,896	10,232
	103,382	14,766
Other trading activities		
Equipment hire	3,575	16,193
Equipment sales	3,190	-
	6,765	16,193
Investment income		
Deposit account interest	654	6
Charitable activities		
Income from engagements	157,863	208,450
Grants	274,147	266,642
Sponsorship	25,000	15,000
	457,010	490,092
Total incoming resources	567,811	521,057
EXPENDITURE		
Raising donations and legacies		
Wages	33,554	32,207
Social security	3,546	2,051
Pensions	819	675
Staff expenses	120	-
Fundraising costs	3,049	2,054
Development cost core activity	-	1,817
	41,088	38,804
Charitable activities		
Wages	105,808	114,413
Social security	10,756	7,285
Pensions	2,518	2,399
Music hire and licences	18,369	20,744
Venue hire	15,566	22,349
Musician, soloists, conductors and engagement costs	243,405	305,029
Staff expenses	689	-
Carried forward	397,111	472,219

Viva Chamber Orchestra Ltd
Trading as Sinfonia Viva

Detailed Statement of Financial Activities
for the Year Ended 31 March 2023

	2023 £	2022 £
Charitable activities		
Brought forward	397,111	472,219
Irrecoverable VAT	-	1,161
	397,111	473,380
Other		
Irrecoverable VAT	1,317	582
Support costs		
Management		
Wages	96,348	70,011
Social security	5,239	4,458
Pensions	2,219	1,468
Staff expenses	1,002	-
	104,808	75,937
Finance		
Bank charges	293	255
Financial management	6,380	15,540
Accountancy & ind. exam	4,890	5,185
	11,563	20,980
Human resources		
Staff recruitment	823	-
Other		
Rent	14,000	12,330
Rates and water	285	-
Insurance	11,969	9,513
Light and heat	2,057	-
Telephone	586	-
Postage and stationery	296	-
General office costs	6,731	18,589
Computer costs	2,966	-
Vehicle costs	1,967	2,419
Subscriptions	3,390	-
Staff training	3,040	-
Marketing & public relations	9,556	8,497
Depreciation of tangible fixed assets	9,825	7,673
	66,668	59,021
Total resources expended	623,378	668,704
	(55,567)	(147,647)
Orchestra Tax Relief		
Orchestra Tax Relief	36,836	37,517
Net expenditure	(18,731)	(110,130)

VIVA CHAMBER ORCHESTRA LTD

England & Wales - Charity number 291046

Accounts

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

FOR

VIVA CHAMBER ORCHESTRA LIMITED

Charitable company limited by guarantee

Charity Number 291046
Company Number 01879552

VIVA CHAMBER ORCHESTRA LIMITED
Charitable company limited by guarantee

REPORT OF THE DIRECTORS/TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

The Directors present their annual report with the financial statements of the company for the year ended 31 March 2022. The Directors of the company are its trustees for the purpose of Charity Law, but throughout this report are referred to as directors.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association and Accounting and Reporting by Charities Statement of Recommended Practice applicable to Charities preparing accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) effective 1st January 2019.

CHAIR'S REPORT

I am pleased to present the annual report for 2021/22.

We were all delighted that the orchestra has been able to resume live performances to large audiences and that major events in our annual calendar such as the Hannell's Darley Park concert in conjunction with BBC Radio Derby and our New Year's Eve concert at the Royal Concert Hall in Nottingham, could take place during the year.

We were also able to resume in person projects and educational activities, with workshops and engagements taking place across the country. This represented strong demand for these activities and continued collaboration with local authorities and partners such as Orchestras Live.

However, Covid-19 and its wider economic consequence continues to have an adverse impact on the orchestra and the cultural sector. It is still proving difficult to achieve pre-pandemic levels of audience attendance, resulting in engagement opportunities being more limited and continued financial challenges.

Through a combination of fiscal discipline and continued generous support, especially from Arts Council England, Derby City Council, Rolls-Royce plc and the Culture Recovery Fund, Sinfonia Viva was able to report a financial performance in-line with its planned operating budget. Unrestricted reserves, at the end of the financial year increased to £191,291 (including fixed assets of £33,310).

We were also delighted to welcome our new Chief Executive to the orchestra during the year. Lucy Galliard joined in January 2022 and brings a wealth of experience and knowledge to the organisation. Lucy, together with the management team, will now develop the business plan that will guide Sinfonia Viva through the next three years.

I am very grateful to my fellow Trustees, our musicians, supporters and the entire management team for their personal contribution to the continued success of Sinfonia Viva.

Tony Davis
Chair of Trustees

OUR OBJECTS AND ACTIVITIES

The objects of the company in the year under review were as defined by its Memorandum and charity registration instrument to promote and advance education of the public by encouragement of the arts in general and, in particular the art of music. The Directors are satisfied that these aims are being achieved.

To achieve its objects, the company's principal activities are the maintenance and management of the orchestra; the promotion of concerts by the orchestra both on its own account and in conjunction with local promoters and the presentation of education and other projects.

The Board of Directors, which met five times during the year, has overall responsibility for the company's affairs. The Chief Executive reports to the Board and is responsible for the operational management of the company and leadership of staff. Sub-committees of the Board consider detailed issues and the Directors who are members of these sub-committees are indicated on page 8. During the year, there were no material changes in the policies pursued by the company.

The company is a registered charitable company, limited by guarantee and not having a share capital.

Sinfonia Viva is a charity providing orchestral performances, educational and creative music projects and performances in, with and for local communities. Founded in 1982, Sinfonia Viva has established a national reputation as a leader in creative music activity in the UK, and remains the only professional orchestra based within, and working throughout, the East Midlands. Sinfonia Viva:

- Embraces new opportunities and ways of working whilst nurturing the best of existing practice, making music accessible to the widest possible audience
- Connects participants, communities and professional musicians through shared creative activities and performances
- Creates exciting and imaginative performance experiences for audiences and participants
- Collaborates with partners to devise, develop, and deliver original musical engagement opportunities
- Reaches beyond large conurbations to smaller towns and villages
- Is an ambassador for music making and artistic excellence

Sinfonia Viva prides itself on its collaborative approach and partnership working, ensuring that our audiences and participants are at the centre of all our activity regardless of their backgrounds, abilities or musical experience. The organisation is committed to better representing the communities it serves, at an operational level, but also through our performances and project activity. We are committed to achieving a 50/50 gender balance across the organisation and are championing the work of individuals who are currently underrepresented within the orchestral sector, particularly women and people of colour as composers, conductors, and soloists.

Viva's activities are underpinned by a core value system:

- Placing people at the heart of our thinking
- Creating an environment where artistic excellence can thrive, creative thinking is celebrated, and engagement is at the core of our work
- Respecting the contribution non-professional artists make to our work and performances, support our creative thinking and the development of our activities
- Developing projects that meet the organisation's ethos of equality of opportunity in terms of engagement in our creative work and performance
- Using our financial resources to help realise original, high quality and exciting projects and performances that benefit the communities that we serve
- Embracing partnership working and making effective connections to provide activities with meaningful impact

PUBLIC BENEFIT

As stated above the objects of the company are to promote and advance education of the public by encouragement of the arts in general and in particular the art of music.

Community and Educational Activity between April 2021 – March 2022:

- We directly worked with 3,645 people on creative/education/community projects involving 5,638 attendances across 332 sessions

Attendances at sessions by grouping (some people fall into more than one group):

- Children & Young People: 2,990 attendances (2021- 598)
- Socio Economic: 1,938 attendances (2021-841)
- Disability: 913 attendances (2021-692)
- Health & Wellbeing: 1,713 attendances (2021-1,298)

These formal and informal learning attendances of 5,638 during the year are broken down by age as follows:

Early Years (0-5 years)	0 attendances
Key Stage 1 (5- 7 years)	90 attendances
Key Stage 2 (8-11 years)	2,278 attendances
Key Stage 3 (12-14 years)	265 attendances
Key Stage 4 (15-16 years)	206 attendances
Key Stage 5 (17-18 years)	221 attendances
0-19 mixed ages	1,450 attendances
Adult 20+	1,128 attendances

The orchestra was able to resume live performances for audiences during the year and continued to provide a digital output for those audience members who felt unable to return to live concerts due to the ongoing risk relating to Covid-19. Across the year almost 14,000 people experienced our work as audience members, through 20 live concerts and 11 digital and online performances. It employed 146 individual musicians (136 orchestral musicians, and 10 conductors, creative project leader and soloists), delivering over 20 orchestral performances and 332 project sessions.

The Directors confirm that they have complied with their duties under Section 17 of the Charities Act 2011 with regard to Public benefit.

ACHIEVEMENTS AND PERFORMANCE 2021/22

The Directors were pleased that despite the ongoing challenges caused by the Covid-19 pandemic, particularly during the first quarter of the year, the company was still able to produce a wide range of charitable activities during the year. All projects and activity which had been planned for the year were delivered., Some activities did require an element of redesign, moving to a hybrid or online approach, to ensure that participants were able to take part in a way that best met their needs and circumstances. The orchestra worked closely with funding partners to ensure any activities which needed to be adapted were still fulfilling their stated aims and ambitions, as well as meeting their funding requirements.

From the summer of 2021 we were able to resume a more usual programme of activity, both in terms of our community activity and our orchestral work. August saw the return of our annual open-air performance in Derby's Darley Park, and in December we were able to return to the Royal Concert Hall Nottingham to present our traditional New Year's Eve Concert. This was delivered at a particularly challenging time due to the rise of the omicron variant, and while this impacted upon audience numbers – down by around 40% on an average year – it was an important event in terms of the orchestra's return to live performance. We were also able to resume our family concert offer from the autumn, with a highly successful produced performance of *Paddington's First Concert* in Derby.

From the autumn of 2021 our employees began to adopt a hybrid model of working between the office and home. This approach has been formalised since the start of 2022, with all employees working an average of 2 days per week in the office and continues to meet the needs of the business as well as providing employees with an improved work life balance.

Projects that were delivered during the year included;

ExtraOrdinary Arts Projects	A series of projects designed in partnership with Orchestras Live and local authority partners in Babergh, Broadland, Basildon, Essex and South Holland. The project included creating and sharing a work pack including music, writing and art activities inspired by finding the extraordinary in the ordinary. The projects all involved workshops with communities in each of the areas, with a specific focus on older and the most isolated people.
School of BaROCK	Digital workshops and a live performance in conjunction with Classically Yours, East Riding of Yorkshire Council and Orchestras Live, that involved new works created by and performed with three schools around Bridlington.
Reimagine	A series of live and digital workshops working with disabled young people from 5 SEND schools in Derby delivered in partnership with Hubbub, QUAD, Sam Jordan Films & Derby Cultural Education Partnership, culminating in three new films.
Destinies	An online and live project involving Care Experienced and Asylum Seeking Children with Derbyshire Virtual School delivered in conjunction with Ava Hunt Theatre Company and Orchestras Live, culminating in a screening of the newly created film.
Pioneers	A STEM project inspired by Pioneers of the Air, with a work pack developed by Rolls-Royce PLC and creative music and singing project delivered in partnership with Derby and Derbyshire Music Partnership involving young people from 5 schools and colleges in Derby, culminating in filmed performances following two recording days at Derby Theatre.
Sing Viva	Our Carers Choir, Sing Viva continued throughout the year with weekly sessions online, with monthly live sessions in person in Derby and Chesterfield. The choir collaborated with Preetha Narayanan to create a new song as part of Sinfonia Viva's anniversary celebrations.
Fever	A series of Sensory Music sessions for individual disabled children supported by BBC Children in Need took place in SEND schools across the East Midlands.
Norfolk Come & Play	A come and play concert featuring music by John K Miles, originally planned to be a hybrid event with live and streamed engagement, delivered as a wholly streamed performance in partnership with Orchestras Live and Norfolk Music Hub.
Leics Create	A new programme exploring creative approaches to Whole Class Instrumental Teaching in partnership with Orchestras Live and Leicestershire Music. Culminated in a digital sharing of the newly created piece.
Able Orchestra	An intensive creative SEND project working closely with Inspire Youth Arts, Digit Music, Urban Projections and young people from Portland College, inspired by Papplewick Pumping Station. The outcome was an installation performance.
Uprising	A training and development programme led by Music Education Hubs East Midlands with the aim of improving the quality, depth and breadth of music provision for disabled and learning-disabled young people. Through this programme Marianne Barraclough interviewed musicians Jess Fisher and Georgina Spray about their experiences of music education and inclusive ensembles.

Deep Roots Tall Trees	A live creative song writing project with Deep Roots Tall Trees choir in Corby, following the success of our online collaboration in 2020-21. A new song 'One Step at a Time' was created by the choir supported by Sinfonia Viva.

Financially the Company did not have to use its unrestricted reserves to support delivery of charitable objectives during the year, however the wider operating environment remains extremely challenging as a result of the pandemic. Directors are pleased that underlying demand for the Orchestra's project and produced work remains strong.

Sophie Rosa continues to provide inspirational leadership as the orchestra's Leader and continues to act as an artistic advisor to the orchestra, contributing repertoire suggestions and programmes for both online and live performances. Sophie has provided outstanding performances within chamber and orchestral concerts and recordings throughout the year.

In January 2022 Lucy Galliard, formerly Director of Learning and Engagement at the City of Birmingham Symphony Orchestra, joined the organisation as Chief Executive.

The Chief Executive sits as a Trustee on the Board of Accessible Arts and Media, the Deputy Chief Executive – Operations, sits as a Trustee on the Board of Music for Everyone and also acts as its treasurer, and the Deputy Chief Executive – Programme, is Chair of the Tom Dale Company Board and Chair of Governors at Tower View Primary School.

The Directors were pleased to report that despite the challenges faced during the year, key artistic indicators in terms of performances and creative projects were met.

The principal funding sources during the year were core and discretionary grants from Arts Council England, used both as core funding and to support activity, and Derby City Council. Additional support was secured from Arts Council England's Cultural Recovery Fund and Derby City Council's Additional Restrictions Grant to support the organisation through the ongoing challenges of the Covid-19 pandemic. Sinfonia Viva is also supported by an on-going sponsorship arrangement with Rolls-Royce plc plus other grants and sponsorship donations as detailed in the notes to the accounts, plus income generated by the Charity from engagements, ticket sales and education projects.

On-going activities were significantly assisted through support from the Garfield Weston Foundation, a grant received in 2020/21 but used within the 2021/22 financial year.

FINANCIAL REVIEW
The accumulated unrestricted income fund at 31 March 2022 amounted to £191,291 this includes fixed assets of £33,310. The accumulated restricted income fund at 31 March 2022 amounted to £59,846.

INVESTMENT
The Orchestra operates a deposit account with its bankers and cash not required for day to day payments is invested in this deposit account until required to fund the charity's activities. In the 2021/22 financial year, the deposit account realised £6 in interest. In April 2022 a second account was opened with the Monmouthshire Building Society with an initial deposit of £50,000. This account also enables the company to reduce risk with deposit funds now held in two separate financial organisations.

The finance system is managed by an independent accountancy company which reports to the Chief Executive. The Chief Executive reports on all finance management issues to Finance and General Purpose sub-committee which in turn reports to the Board.

RESERVES POLICY

The Directors have reviewed the reserves policy in the light of the main risks to the charity. The Directors accept that these risks are variable and are also influenced by external factors. The Directors have determined that the charity should plan to hold free reserves representing at least three months operating expenses and sufficient reserves to cover potential redundancy pay liabilities. This would allow the charity time to find new funding for its charitable activities in the event of current sources ending or, if necessary, enable the charity to cease trading in a timely and prudent manner. To this end the Directors have established that as a general policy the free reserves should fall between £25,500 and £53,500 at any one time. The Directors have considered the current operating climate and concluded £53,500 to be an appropriate level of reserves for the coming year. Unrestricted reserves at the end of March 2022 were £191,291 including fixed assets of £33,310.

USE OF RESERVES

The Directors agreed that up to £2,872 of the unrestricted reserves could be used to fund activity to support its charitable aims and objectives in 2021/22.

PLANS FOR THE FUTURE

The Directors are aware that the challenging operating environment that has existed for the last two years, continues to create difficulties for the Company and the wider cultural sector. The orchestra adopted a four-year business plan at the beginning of April 2018, which was updated at the beginning of the 2019/20 financial year and again during the 2020/21 financial year. This resulted in the orchestra adapting its activities and considerable effort went into maintaining financial resilience during an unprecedented period of disruption and uncertainty. A new three-year business plan is being developed for the period 2023-2026, this covers the same period as Sinfonia Viva's confirmed National Portfolio Funding from Arts Council England.

The ongoing impact of the Covid-19 pandemic, and more recently the cost of living crisis, present various external challenges for the organisation. However, the Company is well positioned to develop its broad programme of work as demand for our educational and community projects in particular remains high, not least because of the benefits to participant's wellbeing as a direct result of engagement. Our focus for community work over the coming years will be on children and young people, including those with special educational needs, older people, including those living with dementia, carers, refugees and asylum seekers, in addition to further developing our concert offer for families.

As concert halls and other venues return to live performance, the orchestra will re-establish its presence across the East Midlands region, including seeking to secure residencies in key locations and venues, and build its artistic reputation and identity as an ensemble. Working closely with local promoters and partners to develop performances and programmes which meet the interests of local communities and audiences, as well as fulfilling Sinfonia Viva's own artistic ambitions. We will deliver concerts which redress the underrepresentation of specific groups within the orchestral sector through creative programming, and will champion emerging talented conductors, soloists, and composers within our concerts.

Over the coming year we will also use our expertise in both concert delivery and community projects to develop inclusive offers for local and regional festivals, venues, and promoters, supporting them to meet their own aspirations to further engage the local community, and contributing to audience development strategies. We will also continue to explore creative collaborations, including those with museum and heritage partners, individual artists, and other art forms, to further develop our relevance to local communities.

GOING CONCERN

The Directors are fully aware of the wider economic uncertainty in the country caused by the pandemic and current cost of living crisis and will continue to exercise effective control on all financial matters relating to the company.

The orchestra receives much of its core income from Arts Council England (ACE). Arts Council England has confirmed funding at a level of £195,642, for the financial year ending 31st March 2023. Sinfonia Viva will remain as a National Portfolio Organisation for the period 2023/24 to 2025/26 continuing to receive £195,642 per year.

Within 2021/22 Sinfonia Viva maintained positive and active engagement with key funding partners, Rolls-Royce PLC, and Derby City Council. This year represented the final year of existing funding agreements with both organisations, however, a further year of funding from Derby City Council for 2022/23 is confirmed at the previous level of £10,000, and a new three year partnership agreement has been confirmed by Rolls-Royce PLC at an increased level of £25,000 per year from 2022/23 to 2024/25.

As a consequence, the Directors are confident that the Orchestra has sufficient resources for the next twelve months and on this basis the Accounts have been prepared on a going concern basis.

LEGAL AND ADMINISTRATIVE DETAILS

Details of the registered office, Directors, principal officers and other relevant information below. The governing document of the company is its Memorandum and Articles of Association, incorporated on 22 January 1985, amended 23 September 1999, 1 October 2008, 3 July 2019 and 4 November 2021.

REPORT OF THE DIRECTORS/TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022 - CONTINUED

The Directors/Trustees shown below have held office during the year ended 31 March 2022 and to the date of this report.

DIRECTORS/TRUSTEES:	*	Ms P Johal	- Elected
	~	Cllr R J Wood	- Elected
	# *	Mr W N Matthews	- Elected
	+ *	Mr C L Muldal	- Elected
	+	Mr A Nicklin (Safeguarding Lead)	- Elected
	+ *	Mr A A P Davis (Chair)	- Elected
	+ # *	Mrs H S Geary	- Elected
		Cllr. Dr S Willoughby	- Appointed (Until May 2022)
	~ #	Mrs M Cookhorn	- Elected
		Cllr J Smale	- Appointed (July 2022)
		Cllr E Lonsdale	- Appointed (July 2022)

* Member of the Finance and General Purpose sub-committee

\+ Member of Fundraising sub-committee

\# Member of Equality, Diversity and Inclusion sub -committee.

~ Member of the Artistic Development Sub-committee.

PATRONS:	Kanneh- Mason Family
CHIEF EXECUTIVE:	Mr P Helps MBE (until April 2021) Ms L Galliard (From January 2022)
PRINCIPAL OFFICE:	Unit 11 Robinson Industrial Estate Shaftesbury Street Derby DE23 8NL
TRADING NAME:	Sinfonia Viva
WEBSITE:	www.sinfoniaviva.co.uk
REGISTERED OFFICE:	22-26 Nottingham Road Stapleford Nottingham NG9 8AA
COMPANY REGISTERED NUMBER:	01879552
CHARITY NUMBER:	291046
BANKERS:	Barclays Bank PLC 17 Plains Road Mapperley Nottingham NG3 5LG
INDEPENDENT EXAMINER:	A P Morris FCA Dains Audit Ltd St Johns Court Wiltell Road Lichfield Staffordshire WS14 9DS

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

Viva Chamber Orchestra Ltd is a company limited by guarantee governed by its Memorandum and Articles of Association. It is registered as a charity with the Charity Commission. It was incorporated on 22 January 1985 and registered as a charity on 14 February 1985. The Memorandum and Articles of Association were last amended on 4 November 2021 to introduce fixed terms of office for Directors.

Appointment of Trustees

The Board of Trustees requires breadth and depth of experience to carry out its duties effectively and efficiently. The company is also committed to ensuring trustees are representative of the communities that we serve and wider society. When recruiting new trustees an important attribute is a passion for the work of the orchestra and a commitment to the company's values. Derby City Council, with whom we work in partnership, make up to two appointments to the Board.

The board plans to recruit two additional members over the next 12 months to further strengthen its composition. The trustee roles will be advertised widely and by working closely with local and national partners we aim to attract the most diverse pool of candidates possible. All applicants with the appropriate skills and expertise will be invited to an interview, and the successful applicants will be invited to join the Board.

In accordance with the Articles of Association, all trustees appointed since the last Annual General Meeting and any other Trustee who has completed their appointed term must retire at the Annual General Meeting. In accordance with these provisions, Mr Anthony Davis will retire at the forthcoming Annual General Meeting and is eligible for re-election for one further term of three years.

TRUSTEE INDUCTION AND TRAINING

Trustees also act as Directors of the Charity.

All new Directors meet with the Chair and Chief Executive before being appointed at which time all aspects of the charity are discussed, the role of the trustee within the management of the organisation explained and the procedure for decision making outlined. Prospective Directors attend a Board meeting as an observer before officially being appointed. This allows them to meet prospective colleagues, discover how the company is performing against its business plan and ask any questions. In addition, the new trustee has the opportunity to meet the management team and player representatives.

On their appointment to the Board, trustees receive an Induction Pack, which provides them with a thorough introduction to the organisation, and their roles and responsibilities as a Trustee and Director, as well as other contextual information including the roles of Board Committees, external relationships, the current business plan and budget, inclusion and relevance plan and safeguarding policy and procedures.

RELATED PARTIES

Rolls-Royce plc continued its support of the Orchestra during the year. This was complemented by support from Warrick Matthews as a Director and Chair of the Board's Finance and General Purpose sub-Committee. Carl Muldal, a Rolls-Royce employee, remained a Director and was a member of the Fundraising and Finance and General Purposes sub-committees. This long-term relationship reflects the company's commitment to supporting the arts and the communities in which it operates. In addition, it recognises the orchestra's contribution to delivering Rolls-Royce's STEM outreach commitment and the engagement & development of its people. Derby City Council provided continued support and as a partner is entitled to appoint two Directors. Cllr Dr S Willoughby, and Cllr M Repton, the latter attending board meetings as an observer, stood down in May 2022, and were replaced as Directors by Cllr E Lonsdale and Cllr J Smales,

PAY POLICY FOR SENIOR STAFF

The Chief Executive Officer and the two Deputy Chief Executives (programme and operations) comprise the senior management personnel. The pay structure and policy for the senior management are presented to the Finance and General Purpose sub-committee annually for approval. A number of criteria are used in setting pay including:

- the role and its responsibilities
- salary structures for comparable positions
- trends in average pay

RISK MANAGEMENT

The Directors have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced, so that the necessary steps can be taken to mitigate these risks.

The Directors are fully aware of the uncertain public funding position and wider economic situation. Budgets for future years have been reviewed in light of this and the management team continues to explore alternative models as a way of supporting the Orchestra's core work.

STATEMENT OF DIRECTORS'/TRUSTEES' RESPONSIBILITIES

The Directors are responsible for preparing financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the Statement of Financial Activities of the company for that period. In preparing those financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and henceforth taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of the Companies Act 2006 relating to Small Companies.

MEMBERS OF THE BOARD OF TRUSTEES

Members of the Board of Trustees, who are Directors for the purpose of the company law and Trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 7.

Members of the charitable company guarantee to contribute an amount not exceeding £10 to the assets of the charitable company in the event of winding up. The total number of such guarantees at 31 March 2022 was 17 (2021: 13).

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities and in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small entities.

Approved by the Board of Trustees on 9th November 2022 and signed on its behalf by:

Mr A Davis (Chair of Trustees)

VIVA CHAMBER ORCHESTRA LIMITED
Charitable company limited by guarantee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF VIVA CHAMBER ORCHESTRA LIMITED ("the Company")

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022 which are set out on pages 13 to 26.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's statement

Since the Company's gross income exceeded £250,000, your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A P Morris FCA of Dains Audit Ltd
St Johns Court
Wiltell Road
Lichfield
Staffordshire
WS14 9DS

Date: 9th November 2022

VIVA CHAMBER ORCHESTRA LIMITED
Charitable company limited by guarantee
(Company registration number 01879552)

STATEMENT OF FINANCIAL ACTIVITIES
(Including Income and Expenditure Account)

FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted Funds	Restricted Funds	2022	Unrestricted Funds	Restricted Funds	2021
		£	£	£	£	£	£
INCOME							
Donations & Legacies	2	4,534	10,232	14,766	41,247	174,198	215,445
Income from Charitable Activities	3	354,874	135,218	490,092	339,468	109,706	449,174
Investment Income	4	6	-	6	22	-	22
Other Income	5	16,193	-	16,193	30,429	-	30,429
TOTAL INCOME		375,607	145,450	521,057	411,166	283,904	695,070
EXPENDITURE							
Costs of Raising Funds	6	38,804	-	38,804	35,701	-	35,701
Expenditure on Charitable Activities	6	188,566	307,933	496,499	184,830	172,653	357,483
Other Support Costs	6	127,551	5,850	133,401	131,109	3,250	134,359
TOTAL EXPENDITURE		354,921	313,783	668,704	351,640	175,903	527,543
NET INCOME / EXPENDITURE		20,686	(168,333)	(147,647)	59,526	108,001	167,527
Orchestra Tax Relief		37,517	-	37,517	-	-	-
Net Movement in Funds		58,203	(168,333)	(110,130)	59,526	108,001	167,527
Transfer Between Funds	12	(12,606)	12,606	-	-	-	-
Reconciliation of Funds							
Total Funds Brought Forward	12	145,694	215,573	361,267	86,168	107,572	193,740
Total Funds Carried Forward	11	191,291	59,846	251,137	145,694	215,573	361,267

The statement of financial activities includes all gains and losses recognised in the year.
All incoming resources and resources expended derive from continuing activities.

The notes form part of these financial statements

VIVA CHAMBER ORCHESTRA LIMITED
Charitable company limited by guarantee
(Company registration number 01879552)

BALANCE SHEET AS AT 31 MARCH 2022

	Notes	2022 £	2022 £	2021 £	2021 £
FIXED ASSETS:					
Tangible assets	8		33,310		34,527
			33,310		34,527
CURRENT ASSETS:					
Debtors	9	75,598		100,619	
Cash at Bank and In Hand		198,540		335,685	
		274,138		436,304	
CURRENT LIABILITIES					
Creditors:					
Amounts falling due within one year	10	56,311		109,564	
NET CURRENT ASSETS			217,827		326,740
NET ASSETS			251,137		361,267
The funds of the charity					
Restricted income funds	11	59,846		215,573	
Unrestricted income funds:					
General		191,291		145,694	
			251,137		361,267
Total charity funds	11		251,137		361,267

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ending 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:-

a) Ensuring the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006, and
b) Preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements, so far as applicable to the company and with the Financial Reporting Standard (issued January 2022).

These financial statements have been prepared in accordance with the Special Provisions of Part 15 of the Companies Act 2006 relating to small entities.

ON BEHALF OF THE BOARD/TRUSTEES:

…..... ……

Mr A Davis – Director/Trustee **Mr W N Matthews – Director/Trustee**

Approved by the Board/Trustees on:9th November 2022

The notes form part of these financial statements

VIVA CHAMBER ORCHESTRA LIMITED
Charitable company limited by guarantee
(Company registration number 01879552)

CASH FLOW STATEMENT
AS AT 31 MARCH 2022

	Notes	2022 £	2021 £
Net Cash Flow from Operating Activities	19	(130,695)	236,815
Returns on Investments:			
Interest Received		6	22
		(130,689)	236,837
Additions to Fixed Assets		(6,456)	(38,363)
Taxation		-	-
		(6,456)	(38.363)
Net Cash Inflow/(Outflow)		(137,145)	198,474
(Decrease)/Increase in Cash in the Year		(137,145)	198,474
Net Cash Resources at 1 April 2021		335,685	137,211
Net Cash Resources at 31 March 2022		198,540	335,685

1. ACCOUNTING POLICIES

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the period.

Basis of Preparation

The financial statements have been prepared in accordance with the Accounting and Reporting by Charities; Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1st January 2019) – (Charities SORP (FRS102)), The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The Charity meets the definition of a public benefit entity under FRS102.

The accounts are prepared on a going concern basis. If at any time in the future, Arts Council England were to withdraw funding then the ability of the charity to continue as a going concern could be threatened.

The financial statements are presented in sterling (£).

The principal accounting policies adopted in the preparation of the financial statements are as follows:-

Going Concern

The Directors are fully aware of the wider economic uncertainty in the country caused by the pandemic and current cost of living crisis and will continue to exercise effective control on all financial matters relating to the company.

The orchestra receives much of its core income from Arts Council England (ACE). Arts Council England has confirmed funding at a level of £195,642, for the financial year ending 31st March 2023. Sinfonia Viva will remain as a National Portfolio Organisation for the period 2023/24 to 2025/26 continuing to receive £195,642 per year.

Within 2021/22 Sinfonia Viva maintained positive and active engagement with key funding partners, Rolls-Royce PLC, and Derby City Council. This year represented the final year of existing funding agreements with both organisations, however, a further year of funding from Derby City Council for 2022/23 is confirmed at the previous level of £10,000, and a new three year partnership agreement has been confirmed by Rolls-Royce PLC at an increased level of £25,000 per year from 2022/23 to 2024/25.

As a consequence, the Directors are confident that the Orchestra has sufficient resources for the next twelve months and on this basis the Accounts have been prepared on a going concern basis.

Fund Accounting

- Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

- Designated funds are unrestricted funds earmarked by the Trustees for particular purposes after the year end date.

- Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

Income

Income represents income from performances and sponsorship thereof, (excluding value added tax), plus grants from public bodies and donations.

Core funding from public bodies is allocated to the year for which it is granted. Sponsorship of, and donations towards specific performances and projects are allocated to the period in which the events occur. Where donors do not specify to which performance donations and grants given to the Charity should be allocated, this income is included in income when receivable.

Interest Receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Expenditure and Irrecoverable VAT

Expenditure is included in the Statement of Financial Activities on an accruals basis, excluding recoverable VAT.

- Costs of raising funds comprise the costs associated with attracting voluntary income (see note 6).
- Charitable activity expenditure comprises those costs incurred by the charity in the delivery of its musical and educational activities and services. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them (see note 6).
- All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, other costs are apportioned on an estimated basis between charitable activities and support costs.
- Irrecoverable VAT is charged as a total cost against the activity cost centre.

Expenditure relating to specific performances and projects are allocated to the period in which the events occur.

Donated Services and Facilities

Donated services or facilities are recognised as income when the charity has control over the item, any condition associated with the donated item have been met, the receipt of the economic benefit from use by the charity of the item is probable and that economic benefit can be measured reliably. On receipt donated services and facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market, a corresponding amount is then recognised in expenditure in the period of receipt.

Tangible Fixed Assets

Prior to 1st April 2020, capital additions of equipment were written off to the Income and Expenditure Account in the year of acquisition and there was therefore no charge for depreciation. The normal requirement would be for capitalisation of office equipment and for depreciation to be charged thereon. This position cannot be easily quantified due to the mixture of purchased, funded, partly funded and donated equipment. Thus for clarity, this policy has been adopted to give a true and fair view.

When assets were transferred in 2021 from Sinfonia Viva Events Ltd, they were capitalised and are being depreciated. The assets comprise of office furniture, office equipment, computers, printers and a vehicle. The fixed assets are insured for a total of £27300.

Leasehold Improvements	– 20% - straight line from 1 September 2015 – now fully written off
Equipment	- 20% straight line
Vehicle	- 20% straight line
Computer Equipment	-pro-rated from date of purchase at 33.33% straight line.

Debtors

Debtors are recognised at the settlement amount owed to the Charity or prepaid.

Creditors

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party, and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount.

Financial Instruments

The Charity has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Taxation

The charitable activities of the company are not subject to taxation.

A government initiative, 'Orchestra Tax Relief' gives rise to a claim for Corporation Tax Relief to £37,517 (2021:£NIL)

Status of Company

The company is limited by guarantee and in the event of it being wound up, every member is liable to contribute a sum not exceeding £10. There are no shares of any class either authorised or allotted.

Pensions

The company operates a defined contributions pension scheme. Contributions payable to the company's pension scheme are charged in the period in which they relate.

Judgements and Key Sources of Estimation Uncertainty

The preparation of accounts using generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and labilities at the date of the accounts and the reported amounts of revenues and expenses during the reporting period.

The key estimates and assumptions used in the Financial Statements are detailed in the accounting policies.

2. DONATIONS AND LEGACIES

	Unrestricted	Restricted	Total 2022	Total 2021
	£	£	£	£
BBC Children in Need	-	9,939	9,939	37,767
The Bergne-Coupland Charity	-	-	-	1,000
Tom Carey Fund –Renewable Energy	-	-	-	5,000
Charity club donations (net of Gift Aid)	2,250	-	2,250	2,500
Gift Aid recoverable	615	-	615	1,191
Other donations/income	1,669	-	1,669	4,277
Garfield Weston Foundation	-	-	-	100,000
Lincolnshire Music Services	-	293	293	825
Sinfonia VIVA Events Ltd (note 15)	-	-	-	62,885
	4,534	10,232	14,766	215,445

3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted	Restricted	Total 2022	Total 2021
	£	£	£	£
Grants from public bodies				
Arts Council England - Core fund	195,642	-	195,642	193,664
- Culture Recovery Fund	-	36,000	36,000	74,101
Derby City Council – COVID Support	25,000	-	25,000	32,000
Derby City Council	10,000	-	10,000	10,000
Derbyshire County Council	-	-	-	7,140
	230,642	36,000	266,642	316,905
Sponsorship				
Rolls-Royce	15,000	-	15,000	15,000
	15,000	-	15,000	15,000
Engagements, ticket sales and education projects (includes Orchestra Live)	109,232	99,218	208,450	117,269
	354,874	135,218	490,092	449,174

4. INVESTMENT INCOME

Deposit Account Interest	6	-	6	22

5. OTHER INCOME

HMRC JRS Grant	-	-	-	27,504
Rental Income for property sublet to subsidiary company	-	-	-	2,925
Equipment Hire	16,193	-	16,193	-
	16,193	-	16,193	30,429

6. COST OF RAISING FUNDS

	Unrestricted £	Restricted £	Total 2022 £	Total 2021 £
Staff costs (see note 7)	34,933	-	34,933	35,372
Fundraising expenses	2,054	-	2,054	329
Development costs core activity	1,817	-	1,817	-
	38,804	-	38,804	35,701
Expenditure on Charitable Activities				
Musicians, soloists, conductors and engagement costs	31,608	273,421	305,029	223,137
Venue hire	22,349	-	22,349	2,092
Music hire and licences	20,744	-	20,744	9,685
Staff costs (see note 7)	89,585	34,512	124,097	105,667
Insurance	1,617	-	1,617	1,152
Office costs	12,592	-	12,592	11,751
Vehicle costs	1,613	-	1,613	661
Public Relations and Marketing Costs	7,297	-	7,297	1,905
Irrecoverable VAT	1,161	-	1,161	1,433
	188,566	307,933	496,499	357,483
Other Support Costs				
Bank charges	255	-	255	229
Staff costs (see note 7)	75,937	-	75,937	80,131
Insurance	7,896	-	7,896	5,622
Payroll and Accountancy services	3,810	-	3,810	4,434
Independent Examination Fees	1,375	-	1,375	1,250
Rent, rates, insurance, light and heat	6,480	5,850	12,330	11,966
Office costs	5,997	-	5,997	5,841
Vehicle costs	806	-	806	330
Public relations and marketing costs	1,200	-	1,200	1,200
Irrecoverable VAT	582	-	582	716
Outsourced financial management	15,540	-	15,540	15,725
Depreciation	7,673	-	7,673	6,315
Legal and Professional Fees	-	-	-	600
	127,551	5,850	133,401	134,359

7. OPERATING PROFIT/(LOSS)

The operating profit/(loss) is stated after charging:	2022 £	2021 £
For other services (including outsourced financial management)	18,800	20,159
Depreciation	7,673	6,315

Trustees'/Directors' Expenses/Remuneration:

No Director/Trustee nor any person connected with them has received or is due to receive any remuneration for the year directly or indirectly from the Charity's funds.

One Trustee was reimbursed in the year a total of £42 for travel costs.

	2022 £	2021 £
Staff Costs:		
Salaries	215,670	200,260
Pension	4,543	4,486
Social Security Costs	13,793	15,574
Staff Expenses	103	255
Subcontract, Consultancy, Recruitment & Training costs	858	595
	234,967	221,170
Basis of Allocation-Time Spent		
Allocated to Cost of Raising Funds	34,933	35,372
Allocated to Charitable Activities	124,097	105,667
Allocated to Support costs	75,937	80,131
	234,967	221,170
Number of Employees - Cost of Raising Funds	1	1
- Charitable Activities	5	5
- Support Costs	2	2
	8	8

No employee received remuneration amounting to more than £60,000 in either year.

Total remuneration of key management personnel in the year was £94,150 (2021: £127,259).

8. TANGIBLE FIXED ASSETS	Computer Equipment	Van	Equipment	Leasehold Improvements	Total
Cost	£	£	£	£	£
At 1 April 2021	-	10,000	28,363	29,727	68,090
Additions during year	6,456	-	-	-	6,456
Disposals	-	-	-	-	-
At 31 March 2022	6,456	10,000	28,363	29,727	74,546
Depreciation					
At 1 April 2021	-	1,000	2,836	29,727	33,563
Provided in year	-	2,000	5,673	-	7,673
On disposal	-	-	-	-	-
At 31 March 2022	-	3,000	8,509	29,727	41,236
Net Book Value					
At 31 March 2022	6,456	7,000	19,854	-	33,310
At 31 March 2021	-	9,000	25,527	-	34,527

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade Debtors	22,090	49,327
Prepayments and Accrued Income	10,473	7,219
Other Debtors	2,807	2,192
V.A.T	2,711	-
Corporation Tax Refund – Orchestra Tax Relief	37,517	41,881
	75,598	100,619

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Income in advance	-	15,000
Trade Creditors	26,695	35,041
Accruals	16,117	44,163
V.A.T.	-	4,416
Other Taxes, PAYE and Pensions	9,709	6,154
Other Creditors	3,790	4,790
	56,311	109,564

Income in advance relates to performance sponsorship invoiced in advance.

11. ANALYSIS OF COMPANY FUNDS

	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£
Balances at 31 March 2022 are represented by:			
Tangible Assets	33,310	-	33,310
Net Current Assets	157,981	59,846	217,827
TOTAL NET ASSETS	191,291	59,846	251,137

	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£
Balances at 31 March 2021 are represented by:			
Tangible Assets	34,527	-	34,527
Net Current Assets	111,167	215,573	326,740
TOTAL NET ASSETS	145,694	215,573	361,267

12. MOVEMENT IN FUNDS

	At 1 April 2021 £	Incoming Resources £	Outgoing Resources £	Transfers £	At 31 March 2022 £
Restricted Funds					
Arts Council England	26,356	-	5,850	-	20,506
BBC Children in Need	47,006	9,939	52,359	-	4,586
Garfield Weston Foundation	100,000	-	100,000	-	-
	173,362	9,939	158,209	-	25,092
Other donations and Specific Projects					
Tom Carey	5,000	991	5,991	-	-
Lincolnshire Music Services	825	293	418	-	700
Carers Choir Projects	8,388	-	8,388	-	
Reimagine Project	26,641	18,250	23,431	-	21,460
Bergne-Copland	1,000	-	-	-	1,000
Destinies (Orchestra Live)	357	9,220	9,577	-	-
CRF	-	36,000	36,000	-	-
Essex EAP	-	25,000	21,300	-	3,700
Pioneers	-	16,100	25,207	-	3,499
Sing Viva Digital	-	29,657	25,262	12,606	4,395
	42,211	135,511	155,574	12,606	34,754
Total Restricted Funds	215,573	145,450	313,783	12,606	59,846
Unrestricted Funds	145,694	413,124	354,921	(12,606)	191,291
Total Funds	361,267	558,574	668,704	-	251,137

Arts Council - An amount of £29,606 was transferred from Sinfonia Viva Events Ltd (SVE) on the close of the subsidiary company. This represents the remaining balance of a grant made to SVE for the payment of accommodation rent. A total of £20,506 is carried forward.

BBC Children in Need - A balance brought forward of £47,006. Additional funding of £9,939 was received in the year in respect of additional Fever projects. A balance of £4,586 is carried forward for Fever project in SEND Settings.

Garfield Weston - £100,000 received in the year to be used for covid recovery, including Sing Viva, small ensembles recording, STEAM project Flight, Paddington Bear Concert, accessibility support and core staffing support. All spent in the year.

Lincolnshire Music Services – for work on the MEHEM SEND Uprising project. A total of £700 is carried forward.

University of Derby Theatre (Reimagine Project) –Working with disadvantaged young people in Derby in partnership with Derby Cultural Education Partnership. A balance of £26,641 was brought forward and additional funds of £18,250 were received in the year. A balance of £21,460 is carried forward.

Bergne-Coupland Charity – This is a grant not spent in the year restricted to work in Lincolnshire. A balance of £1,000 is carried forward.

Essex EAP – A balance carried forward of £3,700 for a legacy project with older people living in Essex.

Pioneers – A balance carried forward of £3,499 for the creation of a film documentary, a project which commenced in February 2022.

Sing Viva – A balance carried forward of £4,395 for the ongoing delivery of the Sign Viva choirs in Derby and Chesterfield. A transfer from the general fund of £12,606 was made to support work on this project.

Culture Recovery Fund - £36,000 – All spent in the year against specific projects and staffing costs.

MOVEMENT IN FUNDS

As at 31 March 2021	At 1 April 2020 £	Incoming Resources £	Outgoing Resources £	Transfers £	At 31 March 2021 £
Restricted Funds					
Culture Recovery Fund	-	74,101	74,101	-	-
Bupa UK Foundation	30,855	-	30,855	-	-
Arts Council England	-	29,606	3,250	-	26,356
BBC Children in Need	19,264	37,767	10,025	-	47,006
Garfield Weston Foundation	-	100,000	-	-	100,000
Other donations and Specific Projects	57,453	42,430	57,672	-	42,211
Total Restricted Funds	107,572	283,904	175,903	-	215,573
Unrestricted Funds	86,168	411,166	351,640	-	145,694
Total Funds	193,740	695,070	527,543	-	361,267

Bupa UK Foundation – A balance brought forward of £30,855 at 1st April 2020 for work with the Carer's Choir. This work was completed in the year and no balance is remaining.

Arts Council - An amount of £29,606 was transferred from Sinfonia Viva Events Ltd (SVE) on the close of the subsidiary company. This represents the remaining balance of a grant made to SVE for the payment of accommodation rent. A total of £26,356 is carried forward.

BBC Children in Need - A balance brought forward of £19,264. Additional funding of £37,767 was received in the year in respect of additional Fever projects. A balance of £47,006 is carried forward for the Fever 9 and Fever 10 projects.

Garfield Weston - £100,000 received in the year to be used for covid recovery, including Sing Viva, small ensembles recording, STEAM project Flight, Paddington Bear Concert, accessibility support and core staffing support. A balance of £100,000 is carried forward.

Culture Recovery Fund – £74,101 was received from ACE as part of the Culture Recovery Fund. As well as supporting core costs and digital equipment, the funds focused on delivery of a series of online chamber concerts, a digital creative music project working internationally with partners in Lincolnshire, Norway and Denmark, and support of our Sing Viva carer's choir which has operated online throughout the pandemic.

Tom Carey Fund – for work in Abbey Ward of Derby City. A total of £5,000 is carried forward.

Lincolnshire Music Services – for work on the MEHEM SEND Uprising project. A total of £825 is carried forward.

Carers Choir - A balance of £16,606 was brought forward. A balance of £3,420 is carried forward at the year end.

School of Ba- Rock – This is a creative project for work in Bridlington with community groups including SEND and primary schools that was completed in the year. A balance £13,357 was brought forward and no balance is remaining.

University of Derby Theatre (Reimagine Project) –Working with disadvantaged young people in Derby in partnership with Derby Cultural Education Partnership. A balance of £26,490 was brought forward and additional funds of £26,700 were received in the year. A balance of £26,641 is carried forward.

Bergne-Coupland Charity – This is a grant not spent in the year restricted to work in Lincolnshire. A balance of £1,000 is carried forward.

Orchestra Live – Monies of £7,140 were received from Orchestra's Live to fund the Destinies Project. A total of £6,783 was spent in the year leaving a balance of £357 to carry forward.

Destinies - Orchestras Live (Derbyshire County Council) – An amount of £9,955 was received from Orchestras Live to work on Destinies, a project involving Derbyshire Virtual School and Asylum Seeking Children. A total of £7,125 was spent in the year leaving a balance of £2,870 carried forward.

13. CONTINGENT LIABILITIES

General Donations
In accordance with normal practice, the terms of certain grants and donations may result in repayment of all or part of the amounts receivable if the conditions of that income are not met. The income maybe subject to retrospective checks and audits undertaken by or on behalf of the income providers. To the extent that conditions are unable to be met, grants or donations may be repayable. The directors do not believe that any material amounts will need to be repaid in respect of income included in these accounts.

14. MEMBERS LIMITED BY GUARANTEE

As noted in the Trustees Report, the company is a registered charity, limited by guarantee and not having a share capital, each member's liability is limited to £10. There were 17 members at 31 March 2022.

15. RELATED PARTY DISCLOSURES

At the closure of the trading subsidiary (Sinfonias Viva Events Ltd) all monies were donated to the charity, this includes £29,606 originally funding from the Arts Council for rent payments – the balance held at 31 March 2022 totals £20,506 shown as a restricted fund.

Support is given to the charity by Rolls Royce and Derbv City Council, the details of which are contained within the Trustees Report.

There are no other related party disclosures.

16. FINANCIAL COMMITMENTS

In August 2015 the Charity entered into a 10 year lease on the premises at Robinson Industrial Estate with the following commitments:

1st year - £10,000 pa (£6,500 pa funded out of ACE Capital Grant)
2nd year - rent free
3rd to 5th year - £10,000 per annum (£6,500 pa funded out of ACE Capital Grant)
From 18th August 2020 to 17th February 2022 an annual commitment of £11,500 per annum and thereafter £15,000 per annum.

There was a rent review in Year 5.

17. TRUSTEE INDEMNITY INSURANCE

The overall Insurance policy premiums now include cover for the Charity Trustee Indemnity insurance giving cover of up to £500,000 (£500,000 2021).

18. PENSIONS

VIVA Chamber Orchestra Limited auto-enrolled its staff into a defined contribution scheme on 1 June 2016. Payments in the year totalled £4,543 (2021: £4,486). There are no outstanding pension liabilities.

19. CASH FLOW STATEMENT

Reconciliation of net movement in funds to net cash flow from operating activities:

	2022	2021
	£	£
Net incoming resources (deficit)	(110,130)	167,527
Adjustments:		
Investment Income	(6)	(22)
Depreciation Charges	7,673	6,315
(Increase)/Decrease in Debtors	25,021	45,080
Increase/(Decrease) in Creditors	(53,253)	17,915
	(130,695)	236,815

VIVA CHAMBER ORCHESTRA LTD

England & Wales - Charity number 291046

Accounts

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

FOR

VIVA CHAMBER ORCHESTRA LIMITED

Charitable company limited by guarantee

Charity Number 291046
Company Number 01879552

VIVA CHAMBER ORCHESTRA LIMITED
Charitable company limited by guarantee

REPORT OF THE DIRECTORS/TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

The Directors present their annual report with the financial statements of the company for the year ended 31 March 2021. The Directors of the company are its trustees for the purpose of Charity Law, but throughout this report are referred to as directors.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association and Accounting and Reporting by Charities Statement of Recommended Practice applicable to Charities preparing accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) effective 1st January 2019.

CHAIR'S REPORT

I am pleased to present the annual report for 2020/21.

This proved to be a year like no other in the orchestra's history. The Covid-19 pandemic had already resulted in a slowing down of activity last year, but the impact of various lockdowns and restrictions during the 2020/21 financial year created even greater challenges.

A difficult decision was made to furlough the majority of our administrative team during the early part of the year but through the use of new technologies and different formats, we were able to continue offering high quality musical performances and activities. We were pleased that all of our administrative staff could return to distanced working by the autumn of 2020.

A wide variety of concert activity was produced online, including a series of chamber music recitals at interesting locations such the chapel at Chatsworth House and the Joseph Wright Gallery at the Derby Museum and Art Gallery. Important dates in the orchestra's diary such the Hannell's Darley Park concert in conjunction with BBC Radio Derby and the New Year's Eve concert in Nottingham, were redesigned as digital productions. These new formats increased the orchestra's geographic reach and provided new opportunities to engage with a wider audience.

The strong demand for our educational activities was maintained and as restrictions allowed, a number of projects were delivered during the year. These included collaborating with the University of Nottingham and Birmingham City University to develop a series of resources for young people with Eczema based on the book *Dragon in my Skin*. As demand for these project based services increased during the year, we were able to increase the size of our projects team to pre-pandemic levels.

Through a combination of fiscal discipline and continued generous support, especially from Arts Council England, Derby City Council, Rolls-Royce plc and the Culture Recovery Fund, Sinfonia Viva was able to report a financial performance in-line with its revised operating budget. Unrestricted reserves, at the end of the financial year were £145,694 (included fixed assets of £34,527).

The Board is committed to ensuring the long-term viability of the orchestra from a financial, creative and artistic perspective. New sub-committees of the Board have been established to focus on Equality, Diversity & Inclusion and Artistic Development. We are confident that the orchestra is well positioned to maintain and enhance its outstanding track record of innovation and creativity.

I would like to also take this opportunity to thank our long standing Chief Executive, Peter Helps, who recently retired after 25 years of service to the orchestra and our Principal Conductor, Frank Zielhorst, whose three year contract came to an end in February.

I am also very grateful to my fellow Trustees, our musicians, supporters and the entire management team for their personal contribution to the continued success of Sinfonia Viva.

Tony Davis
Chair of Trustees

VIVA CHAMBER ORCHESTRA LIMITED
Charitable company limited by guarantee

REPORT OF THE DIRECTORS/TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

OUR OBJECTS AND ACTIVITIES

The objects of the company in the year under review were as defined by its Memorandum and charity registration instrument to promote and advance education of the public by encouragement of the arts in general and, in particular, the art of music. The Directors are satisfied that these aims are being achieved.

To achieve its objects, the company's principal activities are the maintenance and management of the orchestra; the promotion of concerts by the orchestra both on its own account and in conjunction with local promoters and the presentation of education and other projects.

The Board of Directors, which met seven times during the year, has overall responsibility for the company's affairs. The Chief Executive reports to the Board and is responsible for the operational management of the company and leadership of staff. Sub-committees of the Board consider detailed issues and the Directors who are members of these sub-committees are indicated on page 5. New sub-committees have been established to focus on Equality, Diversity & Inclusion and Artistic Development. During the year, there were no material changes in the policies pursued by the company.

The company is a registered charitable company, limited by guarantee and not having a share capital.

Sinfonia Viva is a creative music charity providing orchestral, educational and performance opportunities and projects in, with and for local communities. Founded in 1982, Sinfonia Viva has established a national reputation as a leader in creative music activity in the UK. Its work offers relevant and enriching possibilities for all. Sinfonia Viva:

- Embraces new opportunities and ways of working whilst nurturing the best of existing practice, making music accessible to the widest possible audience
- Connects participants, communities and professional musicians through shared creative activities and performances
- Creates exciting and imaginative performance experiences for audiences and participants
- Collaborates with partners to devise, develop and deliver original musical engagement opportunities
- Reaches beyond large conurbations to smaller towns and villages
- Is an ambassador for music making and artistic excellence

Sinfonia Viva prides itself on its project development activity and partnership working. It aims to represent its home region by bringing together musicians and artists from other musical styles, genres and traditions. The Orchestra is committed to equalising gender balance, both at an operational level and in its performances and project work. Viva is also committed to better representing the communities it serves through expanding the diversity of the organisation and the works it produces.

Viva's activities are underpinned by a core value system:

- Placing people at the heart of our thinking
- Creating an environment where artistic excellence can thrive, creative thinking is celebrated and engagement is at the core of our work
- Respecting the contribution non-professional artists make to our work, performances, creative thinking and the development of our activities
- Developing projects that meet the organisation's ethos of equality of opportunity in terms of engagement in our creative work and performance
- Using our financial resources to help realise original, high quality and exciting projects that benefit the communities that we serve
- Embracing partnership working and making effective connections in order to provide higher impact activities
- Ensuring the activities it devises, creates, produces and delivers remains a key advocate of the organisation

PUBLIC BENEFIT

As stated above the objects of the company are to promote and advance education of the public by encouragement of the arts in general and, in particular, the art of music.

Outreach Activity between April 2020 – March 2021:

- We directly worked with 538 people on creative/education/community projects involving 2,299 attendances across 175 sessions

Attendances at sessions by grouping (some people fall into more than one group):

- Children & Young People: 598 attendances
- Socio Economic: 814 attendances
- Disability: 692 attendances
- Health & Wellbeing: 1,289 attendances

These formal and informal learning attendances of 2,696 during the year are broken down by age as follows:

Early Years (0-5 years)	0 attendances
Key Stage 1 (5- 7 years)	0 attendances
Key Stage 2 (8-11 years)	397 attendances
Key Stage 3 (12-14 years)	130 attendances
Key Stage 4 (15-16 years)	33 attendances
Key Stage 5 (17-18 years)	38 attendances
0-19 mixed ages	594 attendances
Adult 20+	1,107 attendances

The orchestra was prevented from any performing to live audiences during the year but was able to interact with an estimated 25,000 people at 19 online and digital performances during the year. It employed 77 individual musicians in the year (60 orchestral musicians, 17 conductors, project leaders and soloists) over 20 orchestral sessions and 175 project sessions.

The Directors confirm that they have complied with their duties under Section 17 of the Charities Act 2011 with regard to Public benefit.

ACHIEVEMENTS AND PERFORMANCE 2020/21

The Directors were pleased that despite the significant challenges caused by the Covid-19 pandemic, the Company was still able to produce a wide range of charitable activities during the year. A number of previously planned projects and performances had to be cancelled or re-scheduled and many "in-person" activities had to be redesigned and reformatted for online or distanced delivery. The orchestra worked closely with funding partners to re-schedule and re-design activities wherever possible. This enabled the company to honour its fee commitments to performers and artists with confirmed bookings.

The uncertainties resulting from the initial lockdown during the first quarter of the year, involved the majority of the full time administrative staff being placed on furlough through the government's job retention scheme. Our Chief Executive and Deputy Chief Executive – Operations, remained in their posts and were able to produce a number of remote and online activities. This included a weekly series of intimate performances by the orchestra's musicians from their homes, called *A Little Live Music*. This series was highlighted by BBC Arts as one of eight national "stunning live performances" that could be watched from home for free. The Sing Viva Carers' Choirs in Derby and Chesterfield continued to operate on a weekly basis using online platforms and as a result of a specific fund raising campaign, regular rehearsals were maintained throughout the year.

While the closure of the Royal Concert Hall meant that the orchestra's regular appearance at the Nottingham Classics series had to be cancelled, Sinfonia Viva's annual New Year's Eve concert did take place as an online event. The online format was also used to create a special version of the Hannell's Darley Park concert in conjunction with BBC Radio Derby. The programme was co-presented by Sinfonia Viva's conductor, Ben Pope, and used a combination of re-mastered material from the 2019 concert and new material performed by the orchestra's Kabaret Band. The concert reached over 7,000 devices with national coverage.

The continued restrictions on live performances with audiences required the orchestra to creatively develop its online and digital offerings. Funding received from the Culture Recovery Fund was used to purchase new recording equipment and create a series of chamber music performances in unusual venues. These included the chapel of Chatsworth House, the Joseph Wright Gallery of Derby Museum and Art Gallery and St John's Church, Buxton.

All employees returned to distanced working over the summer period. This enabled work on many engagement and education projects to be re-commenced, although continued uncertainties regarding the pandemic meant that projects were frequently being rescheduled and redesigned to meet changing requirements.

Projects that were delivered during the year included;

Derby Rises	a collaboration with Derby Theatre that had Sinfonia Viva musicians performing alongside a local poet, hip-hop artist and Derby Jazz.
School of BaROCK	an online and digital performance project in conjunction with Classically Yours, East Riding of Yorkshire Council, Orchestras Live and Remarkable Arts, that involved new works performed with three schools around Bridlington.
Reimagine	a series of summer digital workshops working with disabled young people delivered in partnership with Hubbub, QUAD & Derby Cultural Education Partnership.
Destinies	a online project involving Care Experienced and Asylum Seeking Children with Derbyshire Virtual School delivered in conjunction with Ava Hunt Theatre Company and Orchestras Live.
SOfa Fest 20	A virtual choir project for the Skegness based SOfa Fest 20, which combined musicians from Sinfonia Viva with performers in the UK, Sweden and Denmark.
Ash Field Academy	A BUPA Foundation funded series of music making sessions involving pupils of Leicestershire SEND school, Ash Field Academy and their families.
Doorstep Delight	a collaboration with Northamptonshire based choir Deep Roots Tall Trees to develop a new song for digital delivery by the choir and orchestra.
Dragon in my Skin	A collaboration with the University of Nottingham and Birmingham City University to develop a series of resources to support young people with Eczema. The project combines music, animation and science with the book written by Hazel Gould and illustrated by Jay Nolan-Latchford.

Financially the Company did not have to use its unrestricted reserves to support delivery of charitable objectives during the year, however the wider operating environment remains extremely challenging as a result of the pandemic. Directors are pleased that underlying demand for the Orchestra's project and produced work remains strong.

The Charity's trading arm, Sinfonia Viva Events Ltd (SVE), was severely impacted by the pandemic. All planned work during the year was cancelled and the trading outlook for event services was extremely difficult. As a consequence, the Directors of SVE decided to close down the company. Fixed assets of SVE, such as a van and concert staging equipment, were purchased by the company through an arms-length transaction and all remaining assets of SVE were donated to the charity. This included restricted grant monies received from Arts Council England as a contribution to rent.

The Orchestra's commitment to diversity and inclusion was strengthened following an organisation wide diversity audit conducted as part of the Music Masters' *"I'm in"* programme. New appointments to the Board have enhanced the governing body's diversity and gender balance. The Board has also established two new sub-committees to focus on Artistic Development and Equality, Diversity and Inclusion.

Frank Zielhorst's contract as Principal Conductor came to an end in February 2021. Frank's concert programmes and conducting received critical and popular acclaim during his three-year term. Following a one-year trial, Sophie Rosa was confirmed as the orchestra's Leader and Artistic Director. Sophie has continued to provide inspiring leadership of the Orchestra and outstanding performances as a soloist.

The Orchestra's long-standing Chief Executive, Peter Helps MBE, announced his retirement during the year and stood down at the end of April 2021. Peter has made an enormous contribution to the success of Sinfonia Viva over the last 25 years. A search has commenced to appoint a new Chief Executive.

The Deputy Chief Executive – Operations, sits as a Trustee on the Board of Music for Everyone and also acts as its treasurer and the Deputy Chief Executive – Programme, is Chair of the Tom Dale Company Board and Chair of Governors at Tower View Primary School

The Directors were pleased to report that despite the challenges faced during the year, key artistic indicators in terms of performances and creative projects were met.

The principal funding sources during the year were core and discretionary grants from Arts Council England, used both as core funding and to support activity, and Derby City Council. In addition, as a result of the reduction in activity levels, the Company was able to access the government's Job Retention Scheme for the majority of our administrative team during the early part of the year. Sinfonia Viva is also supported by an on-going sponsorship arrangement with Rolls-Royce plc plus other grants and sponsorship donations as detailed in the notes to the accounts, plus income generated by the Charity from engagements, ticket sales and education projects.

On-going activities in the year 2021/22 were significantly assisted through the receipt of a grant of £100,000 from the Garfield Weston Foundation.

FINANCIAL REVIEW

The accumulated unrestricted income fund at 31 March 2021 amounted to £145,694, this includes fixed assets of £34,527. The accumulated restricted income fund at 31 March 2021 amounted to £215,573.

INVESTMENT

The Orchestra operates a deposit account with its bankers and cash not required for day to day payments is invested in this deposit account until required to fund the charity's activities. In the 2020/21 financial year, the deposit account realised £22 in interest. The finance system is managed by an independent accountancy company which reports to the Chief Executive. The Chief Executive reports on all finance management issues to Finance and General Purpose sub-committee which in turn reports to the Board.

RESERVES POLICY

The Directors have reviewed the reserves policy in the light of the main risks to the charity. The Directors accept that these risks are variable and are also influenced by external factors. The Directors have determined that the charity should plan to hold free reserves representing at least three months operating expenses and sufficient reserves to cover potential redundancy pay liabilities. This would allow the charity time to find new funding for its charitable activities in the event of current sources ending or, if necessary, enable the charity to cease trading in a timely and prudent manner. To this end the Directors have established that as a general policy the free reserves should fall between £25,500 and £53,500 at any one time. The Directors have considered the current operating climate and concluded £53,500 to be an appropriate level of reserves for the coming year. Unrestricted reserves at the end of March 2021 were £145,694, including fixed assets of £34,527.

USE OF RESERVES

The Directors agreed that up to £2,872 of the unrestricted reserves could be used to fund activity to support its charitable aims and objectives in 2020/21.

PLANS FOR THE FUTURE

The Directors are very aware of the challenging environment in which the orchestra is currently operating. In particular, the Directors are conscious of the continued impact of the Covid-19 pandemic and the adverse impact this will likely have in the 2021/22 financial year and potentially beyond. The orchestra adopted a four-year business plan at the beginning of April 2018, which was updated at the beginning of the 2019/20 financial year and again during the 2020/21 financial year. The orchestra has adapted its activities and considerable effort went into maintaining financial resilience as the effects of Covid 19 have become apparent. A new four-year business plan will be developed for the period 2022-2026 and it will incorporate the conclusions from a recently launched strategic review focused on evolving the organisation's content and delivery platforms.

Following the retirement of the company's long standing chief executive, Peter Helps, a search to appoint a successor to this role has commenced.

GOING CONCERN

The Directors are fully aware of the wider economic uncertainty in the country caused by the pandemic and will continue to exercise effective control on all financial matters relating to the company.

The orchestra receives much of its core income from Arts Council England (ACE). This financial year 2020/21 was the third year of a four-year National Portfolio Organisation (NPO) funding agreement. ACE funding of £195,642 for the financial year 2021/22 has been confirmed and a result of the unprecedented impact of the pandemic, ACE has announced that NPO organisations may apply for an additional year of funding based on the current agreement. Sinfonia Viva plans to apply for this funding, which would cover the financial year 2022/23.

In addition, during the financial year 2020/21, the orchestra benefitted from additional funding of £74,101 from the Culture Recovery Fund and received an ex-gratia grant of £32,000 in covid relief support from Derby City Council. The company's trading arm, Sinfonia Viva Events Limited, was closed during the year and its remaining assets were donated to the company. Sinfonia Viva also benefitted from a grant of £100,000 from the Garfield Weston Foundation towards its activities in 2021/22.

The Board is confident that the company has sufficient resources for the next twelve months and on this basis the Accounts have been prepared on a going concern basis.

LEGAL AND ADMINISTRATIVE DETAILS

Details of the registered office, Directors, principal officers and other relevant information below. The governing document of the company is its Memorandum and Articles of Association, incorporated on 22 January 1985, amended 23 September 1999, 1 October 2008 and 3 July 2019.

The Directors/Trustees shown below have held office during the year ended 31 March 2021 and to the date of this report.

DIRECTORS/TRUSTEES:	*	Ms P Johal	- Appointed (14.1.21)
	~	Cllr R J Wood	- Elected
		Mr D Gibbons	- Elected (resigned 26.11.2020)
	# *	Mr W N Matthews	- Elected
	+ *	Mr C L Muldal	- Elected
	+	Mr A Nicklin(Safeguarding Lead)	- Elected
		Cllr A Pegg	- Appointed (Resigned 2.7.2020)
	+ *	Mr A A P Davis (Chair)	- Elected
	+ # *	Mrs H S Geary	- Elected
		Cllr. Dr S Willoughby	- Elected (appointed 2.7.2020)
	~ #	Mrs M Cookhorn	-Appointed (1.12.2020)

* Member of the Finance and General Purpose sub-committee

\+ Member of Fundraising sub-committee

\# Member of Equality, Diversity and Inclusion sub -committee.

~ Member of the Artistic Development Sub-committee.

PATRONS:	Kanneh- Mason Family
CHIEF EXECUTIVE:	Mr P Helps (until April 2021)
PRINCIPAL OFFICE:	Unit 11 Robinson Industrial Estate Shaftesbury Street Derby DE23 8NL
TRADING NAME:	Sinfonia Viva
WEBSITE:	www.sinfoniaviva.co.uk
REGISTERED OFFICE:	22-26 Nottingham Road Stapleford Nottingham NG9 8AA
COMPANY REGISTERED NUMBER:	01879552
CHARITY NUMBER:	291046
BANKERS:	Barclays Bank PLC 17 Plains Road Mapperley Nottingham NG3 5LG
INDEPENDENT EXAMINER:	A P Morris FCA Dains LLP St Johns Court Wiltell Road Lichfield Staffordshire WS14 9DS

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document
Viva Chamber Orchestra Ltd is a company limited by guarantee governed by its Memorandum and Articles of Association. It is registered as a charity with the Charity Commission. It was incorporated on 22 January 1985 and registered as a charity on 14 February 1985.

Appointment of Trustees
The Board of Trustees requires breadth and depth of experience to carry out its duties effectively and efficiently. The company is also committed to ensuring trustees are representative of the communities that we serve and wider society. When recruiting new trustees an important attribute is a passion for the work of the orchestra and a commitment to the company's values. New trustees are currently recommended for appointment by members of the board to bring additional skills and representation to the trustee board and additionally Derby City Council, with whom we work in partnership, make up to two appointments to the Board. The board is currently considering proposed changes to the Articles of Association that would introduce term limits for trustees and introduce an open process for trustee recruitment.

In accordance with the Articles of Association, all trustees appointed since the last Annual General Meeting and one third of the other Trustees must retire at the Annual General Meeting. The one third retiring shall be those who have been longest in office. Therefore, Margaret Cookhorn, Parminder Johal, Warrick Matthews and Andrew Nicklin will retire at the forthcoming Annual General Meeting and are eligible for re-election.

TRUSTEE INDUCTION AND TRAINING

Trustees also act as Directors of the Charity.

All new Directors meet with the Chair and Chief Executive before being appointed at which time all aspects of the charity are discussed, the role of the trustee within the management of the organisation explained and the procedure for decision making outlined. Prospective Directors attend a Board meeting as an observer before officially being appointed. This allows them to meet prospective colleagues, discover how the operation is working against strategic plans and ask any questions based on information gathered. In addition, the new Trustee has the opportunity to meet the management team and player representatives.

RELATED PARTIES

Rolls-Royce plc continued its support of the Orchestra during the year. This was complemented by support from Warrick Matthews as a Director and Chair of the Board's Finance and General Purpose sub-Committee. Carl Muldal, a Rolls-Royce employee, remained a Director and was part of the Fundraising and Finance and General Purposes sub-committee's in the year. This long term relationship reflects the company's commitment to supporting the arts and the communities in which it operates. In addition it recognises the Orchestra's contribution to delivering Rolls-Royce's STEM outreach commitment and the engagement & development of its people. Derby City Council offer continued support and as a partner is entitled to elect two directors, Cllr Dr S Willoughby is appointed as a director, Cllr M Repton attends board meetings as an observer.

PAY POLICY FOR SENIOR STAFF

The Chief Executive Officer and the two Deputy Chief Executives (programme and operations) comprise the senior management personnel. The pay structure and policy for the senior management are presented to the Finance and General Purpose sub-committee annually for approval. A number of criteria are used in setting pay:

- the role and its responsibilities;
- salary structures for comparable positions;
- trends in average pay

RISK MANAGEMENT

The Directors have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced, so that the necessary steps can be taken to mitigate these risks.

The Directors are fully aware of the uncertain public funding position and wider economic situation. Budgets for future years have been reviewed in light of this and the management team continues to explore alternative models as a way of supporting the Orchestra's core work.

STATEMENT OF DIRECTORS'/TRUSTEES' RESPONSIBILITIES

The Directors are responsible for preparing financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the Statement of Financial Activities of the company for that period. In preparing those financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and henceforth taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of the Companies Act 2006 relating to Small Companies.

MEMBERS OF THE BOARD OF TRUSTEES

Members of the Board of Trustees, who are Directors for the purpose of the company law and Trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 7.

Members of the charitable company guarantee to contribute an amount not exceeding £10 to the assets of the charitable company in the event of winding up. The total number of such guarantees at 31 March 2021 was 13.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities and in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small entities.

Approved by the Board of Trustees on 4th November 2021 and signed on its behalf by:

.....
Mr A Davis (Chair of Trustees)

VIVA CHAMBER ORCHESTRA LIMITED
Charitable company limited by guarantee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF VIVA CHAMBER ORCHESTRA LIMITED ("the Company")

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021 which are set out on pages 11 to 24.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's statement

Since the Company's gross income exceeded £250,000, your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....

A P Morris FCA of Dains LLP
Chartered Accountants
St Johns Court
Wiltell Road
Lichfield
Staffordshire
WS14 9DS

Date: 4th November 2021

VIVA CHAMBER ORCHESTRA LIMITED
Charitable company limited by guarantee
(Company registration number 01879552)

STATEMENT OF FINANCIAL ACTIVITIES
(Including Income and Expenditure Account)

FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted Funds	Restricted Funds	2021	Unrestricted Funds	Restricted Funds	2020
		£	£	£	£	£	£
INCOME							
Donations & Legacies	2	41,247	136,431	177,678	9,794	24,500	34,294
Income from Charitable Activities	3	339,468	147,473	486,941	402,555	177,805	580,360
Investment Income	4	22	-	22	111	-	111
Other Income	5	30,429	-	30,429	8,850	-	8,850
TOTAL INCOME		411,166	283,904	695,070	421,310	202,305	623,615
EXPENDITURE							
Costs of Raising Funds	6	36,462	-	36,462	38,279	-	38,279
Expenditure on Charitable Activities	6	184,649	172,653	357,302	313,043	204,097	517,140
Other Support Costs	6	130,529	3,250	133,779	136,704	-	136,704
TOTAL EXPENDITURE		351,640	175,903	527,543	488,026	204,097	692,123
NET INCOME / EXPENDITURE		59,526	108,001	167,527	(66,716)	(1,792)	(68,508)
Orchestra Tax Relief		-	-	-	41,881	-	41,881
Net Movement in Funds		59,526	108,001	167,527	(24,835)	(1,792)	(26,627)
Reconciliation of Funds							
Total Funds Brought Forward	12	86,168	107,572	193,740	111,003	109,364	220,367
Total Funds Carried Forward	11	145,694	215,573	361,267	86,168	107,572	193,740

The statement of financial activities includes all gains and losses recognised in the year.
All incoming resources and resources expended derive from continuing activities.

The notes form part of these financial statements

VIVA CHAMBER ORCHESTRA LIMITED
Charitable company limited by guarantee
(Company registration number 01879552)

BALANCE SHEET AS AT 31 MARCH 2021

	Notes	2021 £	2021 £	2020 £	2020 £
FIXED ASSETS:					
Tangible assets	8		34,527		2,479
Investment in Trading Subsidiary	19		-		1
			34,527		2,480
CURRENT ASSETS:					
Debtors	9	100,619		145,698	
Cash at Bank and In Hand		335,685		137,211	
		463,304		282,909	
CURRENT LIABILITIES					
Creditors:					
Amounts falling due within one year	10	109,564		91,649	
NET CURRENT ASSETS			326,740		191,260
NET ASSETS			361,267		193,740
The funds of the charity					
Restricted income funds	11	215,573		107,572	
Unrestricted income funds:					
General		145,694		86,168	
			361,267		193,740
Total charity funds	11		361,267		£ 193,740

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ending 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:-

a) Ensuring the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006, and
b) Preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements, so far as applicable to the company and with the Financial Reporting Standard (issued March 2018).

These financial statements have been prepared in accordance with the Special Provisions of Part 15 of the Companies Act 2006 relating to small entities.

ON BEHALF OF THE BOARD/TRUSTEES:

.....
Mr A Davis – Director/Trustee

.....
Mr W N Matthews – Director/Trustee

Approved by the Board/Trustees on:

The notes form part of these financial statements

VIVA CHAMBER ORCHESTRA LIMITED
Charitable company limited by guarantee
(Company registration number 01879552)

CASH FLOW STATEMENT
AS AT 31 MARCH 2021

	Notes	2021 £	2020 £
Net Cash Flow from Operating Activities	23	236,815	(104,782)
Returns on Investments:			
Interest Received		22	111
		236,837	(104,671)
Additions to Fixed Assets		(38,363)	-
Taxation		-	46,594
		(38.363)	46,594
Net Cash Inflow/(Outflow)		198,474	(58,077)
(Decrease)/Increase in Cash in the Year		198,474	(58,077)
Net Cash Resources at 1 April 2020		137,211	195,288
Net Cash Resources at 31 March 2021		335,685	137,211

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the period.

Basis of Preparation

The financial statements have been prepared in accordance with the Accounting and Reporting by Charities; Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1st January 2019) – (Charities SORP (FRS102)), The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The Charity meets the definition of a public benefit entity under FRS102.

The accounts are prepared on a going concern basis. If at any time in the future, Arts Council England were to withdraw funding then the ability of the charity to continue as a going concern could be threatened.

The financial statements are presented in sterling (£).

The principal accounting policies adopted in the preparation of the financial statements are as follows:-

Going Concern

The Directors are fully aware of the wider economic uncertainty in the country caused by the pandemic and will continue to exercise effective control on all financial matters relating to the company.

The orchestra receives much of its core income from Arts Council England (ACE). This financial year 2020/21 was the third year of a four-year National Portfolio Organisation (NPO) funding agreement. ACE funding of £195,642 for the financial year 2021/22 has been confirmed and as a result of the unprecedented impact of the pandemic, ACE has announced that NPO organisations may apply for an additional year of funding based on the current agreement. Sinfonia Viva plans to apply for this funding, which would cover the financial year 2022/23.

Since the start of the pandemic, ACE has actively engaged with key NPO partners, including Sinfonia Viva. This resulted potential additional funding being made available in the year through the Culture Recovery Fund. Sinfonia Viva applied for additional support from this scheme and was awarded a grant of £74,101. In addition, Derby City Council made Sinfonia Viva an ex-gratia award of £32,000 as part of its Covid-19 Discretionary Fund.

Sinfonia Viva also benefitted from a grant of £100,000 from the Garfield Weston Foundation towards its activities in 2021/22.

Additional Covid-19 recovery related funding has been secured since April 2021. A second round of funding of £36,000 from the Culture Recovery Fund (2) has been secured and Derby City Council made Sinfonia Viva a further ex-gratia award of £25,000 as part of its Covid-19 Discretionary Fund.

A number of the orchestra's employees have been furloughed at various times since April 2020 as part of the Government's job retention scheme. This has resulted in the company being able to access around £27,500 in additional financial support. As a result of the reduced activity caused by the pandemic, the planned recruitment of an additional member of the projects team was cancelled.

The company's wholly owned subsidiary, Sinfonia Viva Events Limited (SVE), was closed down at 30th September 2020. The Orchestra purchased its equipment and assets at market value as an arms- length transaction. The remaining cash balances held by SVE have been donated to Sinfonia Viva.

As a consequence, the Directors are confident that the Orchestra has sufficient resources for the next twelve months and on this basis the Accounts have been prepared on a going concern basis.

Fund Accounting

- Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.
- Designated funds are unrestricted funds earmarked by the Trustees for particular purposes after the year end date.
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

Income

Income represents income from performances and sponsorship thereof, (excluding value added tax), plus grants from public bodies and donations.

Core funding from public bodies is allocated to the year for which it is granted. Sponsorship of, and donations towards specific performances and projects are allocated to the period in which the events occur. Where donors do not specify to which performance donations and grants given to the Charity should be allocated, this income is included in income when receivable.

Interest Receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Expenditure and Irrecoverable VAT

Expenditure is included in the Statement of Financial Activities on an accruals basis, excluding recoverable VAT.

- Costs of raising funds comprise the costs associated with attracting voluntary income (see note 6).
- Charitable activity expenditure comprises those costs incurred by the charity in the delivery of its musical and educational activities and services. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them (see note 6).
- All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, other costs are apportioned on an estimated basis between charitable activities and support costs.
- Irrecoverable VAT is charged as a total cost against the activity cost centre.

Expenditure relating to specific performances and projects are allocated to the period in which the events occur.

Donated Services and Facilities

Donated services or facilities are recognised as income when the charity has control over the item, any condition associated with the donated item have been met, the receipt of the economic benefit from use by the charity of the item is probable and that economic benefit can be measured reliably. On receipt donated services and facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market, a corresponding amount is then recognised in expenditure in the period of receipt.

Tangible Fixed Assets

Capital additions of equipment are written off to the Income and Expenditure Account in the year of acquisition and there is therefore no charge for depreciation, expect for those transferred this year from Sinfonia Viva Events Ltd. The assets comprise of office furniture, office equipment, computers and printers. This is a departure from the requirement of FRS102, and is necessary to give a true and fair view. The normal requirement would be for capitalisation of office equipment and for depreciation to be charged thereon. This position cannot be easily quantified due to the mixture of purchased, funded, partly funded and donated equipment. Thus for clarity, this policy has been adopted to give a true and fair view. The non-capitalised fixed assets are insured for a total of £24,750.

Leasehold Improvements	– 20% - straight line from 1 September 2015 – now fully written off
Equipment	- 20% straight line
Vehicle	- 20% straight line

Debtors

Debtors are recognised at the settlement amount owed to the Charity or prepaid.

Creditors

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party, and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount.

Financial Instruments

The Charity has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Taxation

The charitable activities of the company are not subject to taxation.

A government initiative, 'Orchestra Tax Relief' gives rise to a claim for Corporation Tax Relief to £NIL (2020:£41,881)

Status of Company

The company is limited by guarantee and in the event of it being wound up, every member is liable to contribute a sum not exceeding £10. There are no shares of any class either authorised or allotted.

Pensions

The company operates a defined contributions pension scheme. Contributions payable to the company's pension scheme are charged in the period in which they relate.

Judgements and Key Sources of Estimation Uncertainty

The preparation of accounts using generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and labilities at the date of the accounts and the reported amounts of revenues and expenses during the reporting period.

The key estimates and assumptions used in the Financial Statements are detailed in the accounting policies.

2. DONATIONS AND LEGACIES

	Unrestricted £	Restricted £	Total 2021 £	Total 2020 £
D'Oyly Carte Trust- Renewable Energy	-	-	-	3,500
Magna Vitae –Renewable Energy	-	-	-	3,000
The Bergne-Coupland Charity	-	1,000	1,000	1,000
Tom Carey Fund –Renewable Energy	-	5,000	5,000	5,000
Charity club donations (net of Gift Aid)	2,500	-	2,500	2,500
Gift Aid recoverable	1,191	-	1,191	1,212
Other donations/income	4,277	-	4,277	6,082
Heritage Lottery Fund	-	-	-	-
Headley Trust	-	-	-	10,000
E & D Cadbury Charitable Trust	-		-	2,000
Garfield Weston Foundation	-	100,000	100,000	-
Lincolnshire Music Services	-	825	825	-
Sinfonia VIVA Events Ltd (note 15)	33,279	29,606	62,885	-
	41,247	136,431	177,678	34,294

3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted £	Restricted £	Total 2021 £	Total 2020 £
Grants from public bodies				
Arts Council England – Core fund	193,664	-	193,664	192,107
- Culture Recovery Fund	-	74,101	74,101	-
-St James Church Louth	-	-	-	1,147
Orchestra Live	8,348	-	8,348	2,097
Derby City Council – COVID Support	32,000	-	32,000	-
Derby City Council- Renewable Energy	-	-	-	25,000
Derby City Council – Becket Choir	-		-	1,428
Derby City Council	10,000	-	10,000	10,000
BBC Children in Need	-	37,767	37,767	38,753
Derbyshire County Council	-	7,140	7,140	5,350
	244,012	119,008	363,020	275,882
Performance Sponsorship				
Rolls-Royce	15,000	-	15,000	25,000
	15,000	-	15,000	25,000
Engagements, ticket sales and education projects	80,456	28,465	108,921	279,478
	339,468	147,473	486,941	580,360

4. INVESTMENT INCOME

Deposit Account Interest	22	-	22	111

5. OTHER INCOME

HMRC JRS Grant	27,504	-	27,504	-
Rental Income for property sublet to subsidiary company	2,925	-	2,925	5,850
Management charge to subsidiary company	-	-	-	3,000
	30,429	-	30,429	8,850

6. COST OF RAISING FUNDS

	Unrestricted £	Restricted £	Total 2021 £	Total 2020 £
Staff costs (see note 7)	35,372	-	35,372	36,148
Fundraising expenses	329	-	329	884
Marketing	761	-	761	687
Development costs core activity	-	-	-	560
	36,462	-	36,462	38,279
Expenditure on Charitable Activities				
Musicians, soloists, conductors and engagement costs	57,585	165,522	223,137	347,589
Venue hire	1,032	1,060	2,092	24,030
Music hire and licences	3,814	5,871	9,685	16,337
Staff costs (see note 7)	105,592	75	105,667	105,984
Telephone	1,825	-	1,825	1,352
Insurance	1,152	-	1,152	1,086
Marketing and website development costs	389	95	484	2,060
Postage and computer costs	5,684	-	5,684	8,138
Office costs	2,739	-	2,739	3,581
Vehicle costs	661	-	661	2,039
Subscriptions	1,503	-	1,503	1,391
Public relations	1,240	-	1,240	2,400
Irrecoverable VAT	1,433	-	1,433	1,153
	184,649	172,653	357,302	517,140
Other Support Costs				
Heat and light	1,231	-	1,231	1,485
Bank charges	229	-	229	327
Staff costs (see note 7)	80,131	-	80,131	82,956
Telephone	1,825	-	1,825	1,352
Insurance	5,622	-	5,622	5,305
Payroll and Accountancy services	4,434	-	4,434	4,795
Independent Examination Fees	1,250		1,250	1,250
Rent, rates and Insurance	7,485	3,250	10,735	10,315
Postage and computer costs	1,895	-	1,895	2,713
Office costs	1,369	-	1,369	1,792
Vehicle costs	330	-	330	1,020
Subscriptions	752	-	752	1,035
Public relations	620	-	620	1,200
Irrecoverable VAT	716	-	716	578
Outsourced financial management	15,725	-	15,725	14,636
Depreciation	6,315	-	6,315	5,945
Legal and Professional Fees	600	-	600	-
	130,529	3,250	133,779	136,704

7. OPERATING PROFIT/(LOSS)

The operating profit/(loss) is stated after charging:

	2021 £	2020 £
For other services (including outsourced financial management)	20,159	19,431
Depreciation	6,315	5,945

Trustees'/Directors' Expenses/Remuneration:

No Director/Trustee nor any person connected with them has received or is due to receive any expenses or remuneration for the year directly or indirectly from the Charity's funds.

	2021 £	2020 £
Staff Costs:		
Salaries	200,260	196,810
Pension	4,486	4,746
Social Security Costs	15,574	16,363
Staff Expenses	255	4,530
Subcontract, Consultancy, Recruitment & Training costs	595	2,291
	221,170	224,740
Basis of Allocation-Time Spent		
Allocated to Cost of Raising Funds	35,372	36,148
Allocated to Charitable Activities	105,667	105,636
Allocated to Support costs	80,131	82,956
	221,170	224,470
Number of Employees - Cost of Raising Funds	1	1
- Charitable Activities	5	3
- Support Costs	2	2
	8	6

No employee received remuneration amounting to more than £60,000 in either year.

Total remuneration of key management personnel in the year was £127,259 (2020: £88,160).

8. TANGIBLE FIXED ASSETS

	Van £	Equipment £	Leasehold Improvements £	Total £
Cost				
At 1 April 2020	-	-	29,727	29,727
Additions during year	10,000	28,363	-	38,363
Disposals	-	-	-	-
At 31 March 2021	10,000	28,363	29,727	68,090
Depreciation				
At 1 April 2020	-	-	27,248	27,248
Provided in year	1,000	2,836	2,479	6,315
On disposal	-	-	-	-
At 31 March 2021	1,000	2,836	29,727	33,563
Net Book Value				
At 31 March 2020	-	-	2,479	2,479
At 31 March 2021	9,000	25,527	-	34,527

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade Debtors	49,327	81,980
Prepayments and Accrued Income	7,219	7,968
Other Debtors	2,192	2,300
Amount due from subsidiary	-	11,569
Corporation Tax Refund – Orchestra Tax Relief	41,881	41,881
	100,619	145,698

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Income in advance	15,000	15,000
Trade Creditors	35,041	29,240
Accruals	44,163	22,784
Amount due to subsidiary	-	3,351
V.A.T.	4,416	9,466
Other Taxes, PAYE and Pensions	6,154	5,670
Other Creditors	4,790	6,138
	109,564	91,649

Income in advance relates to performance sponsorship invoiced in advance.

11. ANALYSIS OF COMPANY FUNDS

	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£
Balances at 31 March 2021 are represented by:			
Tangible Assets	34,527	-	34,527
Net Current Assets	111,167	215,573	326,740
TOTAL NET ASSETS	145,694	215,573	361,267

	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£
Balances at 31 March 2020 are represented by:			
Tangible Assets	2,480	-	2,480
Net Current Assets	83,688	107,572	191,260
TOTAL NET ASSETS	86,168	107,572	193,740

12. MOVEMENT IN FUNDS

	At 1 April 2020 £	Incoming Resources £	Outgoing Resources £	Transfers £	At 31 March 2021 £
Restricted Funds					
Culture Recovery Fund	-	74,101	74,101	-	-
Bupa UK Foundation	30,855	-	30,855	-	-
Arts Council England	-	29,606	3,250	-	26,356
BBC Children in Need	19,264	37,767	10,025	-	47,006
Garfield Weston Foundation	-	100,000	-	-	100,000
Other donations and Specific Projects	57,453	42,430	57,672	-	42,211
Total Restricted Funds	107,572	283,904	175,903	-	215,573
Unrestricted Funds	86,168	411,166	351,640	-	145,694
Total Funds	193,740	695,070	527,543	-	361,267

Bupa UK Foundation – A balance brought forward of £30,855 at 1st April 2020 for work with the Carer's Choir. This work was completed in the year and no balance is remaining.

Arts Council - An amount of £29,606 was transferred from Sinfonia Viva Events Ltd (SVE) on the close of the subsidiary company. This represents the remaining balance of a grant made to SVE for the payment of accommodation rent. A total of £26,356 is carried forward.

BBC Children in Need - A balance brought forward of £19,264. Additional funding of £37,767 was received in the year in respect of additional Fever projects. A balance of £47,006 is carried forward for the Fever 9 and Fever 10 projects.

Garfield Weston - £100,000 received in the year to be used for covid recovery, including Sing Viva, small ensembles recording, STEAM project Flight, Paddington Bear Concert, accessibility support and core staffing support. A balance of £100,000 is carried forward.

Culture Recovery Fund – £74,101 was received from ACE as part of the Culture Recovery Fund. As well as supporting core costs and digital equipment, the funds focused on delivery of a series of online chamber concerts, a digital creative music project working internationally with partners in Lincolnshire, Norway and Denmark, and support of our Sing Viva carer's choir which has operated online throughout the pandemic.

OTHER DONATIONS

Balance Carried Forward at 31st March 2021

	2021 £	2020 £
Tom Carey Fund	5,000	-
Lincolnshire Music Services	825	-
Carers Choir Projects	8,388	16,606
School of Ba-Rock	-	13,357
Reimagine Project	26,641	26,490
Bergne –Coupland	1,000	1,000
Destinies (Orchestra Live) Funding	357	-
Total Other Donations	42,211	57,453

Tom Carey Fund – for work in Abbey Ward of Derby City. A total of £5,000 is carried forward.

Lincolnshire Music Services – for work on the MEHEM SEND Uprising project. A total of £825 is carried forward.

Carers Choir - A balance of £16,606 was brought forward. A balance of £3,420 is carried forward at the year end.

School of Ba- Rock – This is a creative project for work in Bridlington with community groups including SEND and primary schools that was completed in the year. A balance £13,357 was brought forward and no balance is remaining.

University of Derby Theatre (Reimagine Project) –Working with disadvantaged young people in Derby in partnership with Derby Cultural Education Partnership. A balance of £26,490 was brought forward and additional funds of £26,700 were received in the year. A balance of £26,641 is carried forward.

Bergne-Coupland Charity – This is a grant not spent in the year restricted to work in Lincolnshire. A balance of £1,000 is carried forward.

Orchestra Live – Monies of £7,140 were received from Orchestra's Live to fund the Destine's Project. A total of £6,783 was spent in the year leaving a balance of £357 to carry forward.

Destinies - Orchestras Live (Derbyshire County Council) – An amount of £9,955 was received from Orchestras Live to work on Destinies, a project involving Derbyshire Virtual School and Asylum Seeking Children. A total of £7,125 was spent in the year leaving a balance of £2,870 carried forward.

As at 31 March 2020	At 1 April 2019 £	Incoming Resources £	Outgoing Resources £	Transfers £	At 31 March 2020 £
Restricted Funds					
Bupa UK Foundation	34,500	-	3,645	-	30,855
Arts Council England	11,000	7,366	18,366	-	-
BBC Children in Need	633	38,753	20,122	-	19,264
Derby City Council	14,224	1,428	15,652	-	-
Orchestra Live (Derby Live)	-	2,097	2,097	-	-
Other donations and Specific Projects	49,007	152,661	144,215	-	57,453
Total Restricted Funds	109,364	202,305	204,097	-	107,572
Unrestricted Funds	111,003	463,191	488,026	-	86,168
Total Funds	220,367	665,496	692,123	-	193,740

13. CONTINGENT LIABILITIES

General Donations
In accordance with normal practice, the terms of certain grants and donations may result in repayment of all or part of the amounts receivable if the conditions of that income are not met. The income maybe subject to retrospective checks and audits undertaken by or on behalf of the income providers. To the extent that conditions are unable to be met, grants or donations may be repayable. The directors do not believe that any material amounts will need to be repaid in respect of income included in these accounts.

14. MEMBERS LIMITED BY GUARANTEE

As noted in the Trustees Report, the company is a registered charity, limited by guarantee and not having a share capital, each member's liability is limited to £10. There were 13 members at 31 March 2021.

15. RELATED PARTY DISCLOSURES

Sinfonia VIVA Events Ltd, 100% owned trading subsidiary had the following transactions with VIVA Chamber Orchestra Limited (during the year the trading company was wound up and the assets consolidated into the charity):

- Purchases from Sinfonia VIVA Events Ltd - £NIL (2020: £1,350).
- Management charge to Sinfonia VIVA Events Ltd - £NIL (2020: £3,000).
- Rent charged to Sinfonia VIVA Events Ltd - £2,925 (2020: £5,850).
- Vehicle hire charged from Sinfonia Events Ltd - £NIL (2020: £3,000).

Amount due to Sinfonia VIVA Events Ltd at 31 March 2021 - £NIL (2020: £3,351).

Amount due from Sinfonia VIVA Events Ltd at 31 March 2021 - £NIL (2020: £11,569).

At the closure of the trading subsidiary all monies were donated to the charity, this includes £29,606 originally funding from the Arts Council for rent payments – now held as a restricted fund and a general fund donation of £33,279.

Support is given to the charity by Rolls Royce and Derby City Council, the details of which are contained within the Trustees Report.

There are no other related party disclosures.

16. FINANCIAL COMMITMENTS

In August 2015 the Charity entered into a 10 year lease on the premises at Robinson Industrial Estate with the following commitments:

1st year	-	£10,000 pa (£6,500 pa funded out of ACE Capital Grant)
2nd year	-	rent free
3rd to 5th year	-	£10,000 per annum (£6,500 pa funded out of ACE Capital Grant)

From 18th August 2020 to 17th February 2022 an annual commitment of £11,500 per annum and thereafter £15,000 per annum.

There was a rent review in Year 5.

17. TRUSTEE INDEMNITY INSURANCE

The overall Insurance policy premiums now include cover for the Charity Trustee Indemnity insurance giving cover of up to £500,000 (£250,000 2020).

18. PENSIONS

VIVA Chamber Orchestra Limited auto-enrolled its staff into a defined contribution scheme on 1 June 2016. Payments in the year totalled £4,486 (2020: £4,746).

19. INVESTMENT IN SUBSIDIARY

The charity owned the only share within Sinfonia VIVA Events Ltd (Company Number: 09547478 (England & Wales)) representing effectively a 100% holding. The principal activity of Sinfonia VIVA Events Ltd is to erect and supply a moveable stage for outdoor events. A summary of the results of Sinfonia VIVA Events Ltd are shown below.

	2021 (to 30/9/20 closure date)	2020
	£	£
Income	55,439	50,875
Cost of sales	26,871	25,553
Gross Surplus	28,568	25,322
Administration Expenses	33,234	35,651
Net Profit (Loss) for the Year before taxation	(4,666)	(10,329)
This is after a charge for depreciation/ loss on sale	12,113	20,004
The aggregate of the assets, liabilities and funds was:-		
Assets	76,694	73,933
Liabilities	46,406	46,308
Reserves	33,287	27,624
Investment in subsidiary at cost		
£1 Ordinary share		

On the 30 September 2020 the company ceased to trade, and the company has now been struck off the Companies House register.

20. GROUP ACCOUNTS

The company has taken advantage of examples provided by the Companies Act 2011 in not preparing Group Accounts on the basis that the group qualifies as a small group.

21. CASH FLOW STATEMENT

Reconciliation of net movement in funds to net cash flow from operating activities:

	2021	2020
	£	£
Net incoming resources	167,527	(68,508)
Adjustments:		
Investment Income	(22)	(111)
Depreciation Charges	6,315	5,945
(Increase)/Decrease in Debtors	45,080	21,191
Increase/(Decrease) in Creditors	17,915	(63,299)
	236,815	(104,782)