

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

FOR

**EUROPEAN SOCIETY OF OPHTHALMIC
PLASTIC AND RECONSTRUCTIVE SURGERY
(ESOPRS)**

**EUROPEAN SOCIETY OF OPHTHALMIC
PLASTIC AND RECONSTRUCTIVE SURGERY**

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for the year ended 31 March 2024**

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**EUROPEAN SOCIETY OF OPHTHALMIC
PLASTIC AND RECONSTRUCTIVE SURGERY**

**GENERAL INFORMATION
for the year ended 31 March 2024**

TRUSTEES

J R O Collin
Prof Dr R Guthoff

ADDRESS

c/o Moorfields Eye Hospital
162 City Road
London
EC1V 2PD

CHARITY REGISTRATION NUMBER

291040

TREASURER

D H Verity MA MD BM BCh FRCophth OStJ
Moorfields Eye Hospital
162 City Road
London
EC1V 2PD

INDEPENDENT EXAMINER

S J L Ellingham BA FCA DChA
Fawcetts LLP
Chartered Accountants
Windover House
St Ann Street
Salisbury
SP1 2DR

**EUROPEAN SOCIETY OF OPHTHALMIC
PLASTIC AND RECONSTRUCTIVE SURGERY**

**REPORT OF THE TRUSTEES
for the year ended 31 March 2024**

The trustees present their report together with the financial statements of the charity for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in Note 1 to the financial statements and comply with the charity's governing document, applicable law, and the requirements of the Charities SORP 2019 (FRS 102) and the Charities Act 2011.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The society was set up by a constitution adopted on 21 September 1984. The society was registered as a charity with the Charity Commission for England and Wales on 14 February 1985 (charity number 291040).

TRUSTEES

The trustees are assisted in the day-to-day administration and management of the charity by the society's secretary and treasurer. The trustees who held office during the year are shown on page 1.

RISK MANAGEMENT

The trustees are responsible for identifying and reviewing the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable safeguards against fraud and error.

OBJECTIVES AND ACTIVITIES

The charity's objects are to advance the science and art of ophthalmic plastic and reconstructive surgery and to improve the practice and teaching of this subject in Europe and to raise sufficient funds to make fellowship grants.

Public Benefit

The trustees confirm that they have complied with the duty in s17(5) of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit, including 'Public Benefit: Reporting' [PB3].

ACHIEVEMENTS AND PERFORMANCE

The results for the year and financial position of the charity are shown in the attached financial statements. Membership subscriptions of £19,951 (2023: £19,547) were received during the year, together with a surplus of £62,692 returned from the 41st annual ESOPRS meeting which took place in Naples in September 2023, and £7,573 (2023: £2,714) of bank interest. Last year also included £60,662 representing the surplus from the 2022 annual meeting held in Nice. Total expenditure increased year-on-year by £1,875 to £47,437. The ESOPRS textbook project reached completion during the year and was published in May 2024. This textbook will be of benefit to those who sit specialist examinations and to all who practice in the field. The cash position at the end of the year was £419,684 (2023: £379,852) which includes £163,357 (2023: £155,784) held in a specialist charities cash deposit fund. Total unrestricted funds at the year-end amounted to £481,084 (2023: £438,305).

Reserves Policy

The trustees' policy on the funding of reserves is based upon the Charity Commission document CC19 and therefore recognises the need to hold reserves in order to deal with adverse changes in the levels of income and expenditure in future years. At the year end, total unrestricted funds amounted to £481,084 (2023: £438,305) of which £481,084 (2023: £438,305) related to free reserves.

ON BEHALF OF THE BOARD OF TRUSTEES:

J R O Collin
Trustee

Date: 17 January 2025

**EUROPEAN SOCIETY OF OPHTHALMIC
PLASTIC AND RECONSTRUCTIVE SURGERY**

**STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 March 2024**

	2024 Unrestricted £	2023 Unrestricted £
INCOME FROM:		
Members' subscriptions receivable	19,951	19,547
Surplus of annual meeting (Naples)	62,692	-
Surplus of annual meeting (Nice)	-	60,662
Bank deposit interest	<u>7,573</u>	<u>2,714</u>
TOTAL INCOME	<u>90,216</u>	<u>82,923</u>
EXPENDITURE ON:		
Bank charges	591	551
ESOPRS examiner expenses	1,851	-
ESOPRS textbook	13,458	26,860
Exchange rate adjustment	4,153	(4,335)
Independent examination fee	1,800	1,440
Legal and professional	1,585	596
Meeting charges	187	1,729
Prizes and awards	3,600	3,313
Subscriptions	1,039	678
Website development and management	14,752	14,730
Winter meeting (Austria)	<u>4,421</u>	<u>-</u>
TOTAL EXPENDITURE	<u>47,437</u>	<u>45,562</u>
NET INCOME	42,779	37,361
 Total funds brought forward at 1 April 2023	 438,305	 400,944
TOTAL FUNDS CARRIED FORWARD AT 31 MARCH 2024	<u>481,084</u>	<u>438,305</u>

**EUROPEAN SOCIETY OF OPHTHALMIC
PLASTIC AND RECONSTRUCTIVE SURGERY**

**BALANCE SHEET
31 March 2024**

	2024	2023
	£	£
FIXED ASSETS		
Chain of office	-	-
Computer equipment and website development	<u>-</u>	<u>-</u>
	-	-
CURRENT ASSETS		
Other debtors	-	-
Prepayments and accrued income	66,295	64,686
Charities deposit fund	163,357	155,784
Cash at bank	<u>256,327</u>	<u>224,068</u>
	<u>485,979</u>	<u>444,538</u>
CREDITORS: AMOUNTS DUE WITHIN ONE YEAR		
Trade creditors	720	1,800
Accruals	4,175	4,433
Grants payable	-	-
	<u> </u>	<u> </u>
	<u>4,895</u>	<u>6,233</u>
 NET CURRENT ASSETS	 481,084	 438,305
	<u> </u>	<u> </u>
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>481,084</u>	<u>438,305</u>
 FUNDS		
Unrestricted funds	<u>481,084</u>	<u>438,305</u>

The financial statements were approved and authorised for issue by the Board of Trustees on 17 January 2025 and were signed on its behalf by:

J R O Collin
Trustee

**EUROPEAN SOCIETY OF OPHTHALMIC
PLASTIC AND RECONSTRUCTIVE SURGERY**

**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2024**

1 ACCOUNTING POLICIES

Basis of preparation of financial statements

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) effective 1 January 2019, the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The charity does not meet the definition of a larger charity under the Charity SORP and is therefore exempt from the requirement to prepare a cash flow statement.

The financial statements are prepared on a going concern basis. The financial statements are prepared in Sterling (£) which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Incoming resources

Members' subscriptions credited to incoming resources represent subscriptions received in the accounting period.

Resources expended

All expenditure is accounted for on an accruals basis and has been allocated to expenses headings on a direct cost basis.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets

Expenditure on fixed assets is capitalised except for expenditure incurred on the replacement of assets of low value with a short life. Repair, renovation and replacement expenditure is written off as expenditure in the profit and loss account. The cost of fixed assets is their purchase cost, together with any incidental costs of acquisition.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Chain of office	- 4% on cost
Computer equipment and website development	- 25% on cost

Exchange rates

Income and expenditure are converted into pounds sterling at the average rate of exchange for the year. Balances are converted at the exchange rate prevailing at the year end.

**EUROPEAN SOCIETY OF OPHTHALMIC
PLASTIC AND RECONSTRUCTIVE SURGERY**

**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2024**

2 TRUSTEE REMUNERATION AND EXPENSES PAYMENTS

None of the trustees (or any persons connected with them) neither received nor waived any remuneration during the year and none of them were reimbursed any expenses (2023: None).

The charity considers that its key management personnel comprise the trustees. Key management personnel are not remunerated.

There were no employees during the year (2023: None) and consequently there were no staff costs for the year ended 31 March 2024 nor for the year ended 31 March 2023.

3 RELATED PARTY TRANSACTIONS

There were no related party transactions during the year (2023: None).

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF**

**EUROPEAN SOCIETY OF OPHTHALMIC
PLASTIC AND RECONSTRUCTIVE SURGERY**

I report to the charity trustees on my examination of the accounts of European Society of Ophthalmic Plastic and Reconstructive Surgery for the year ended 31 March 2024, which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- Accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- The accounts do not accord with those records; or
- The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

S J L Ellingham BA FCA DChA
Fawcetts LLP
Chartered Accountants
Windover House
St Ann Street
Salisbury
SP1 2DR

Date: 28 January 2025