

THE CUMBER FAMILY CHARITABLE TRUST

**TRUST ACCOUNTS
FOR THE YEAR ENDED 5th APRIL 2025**

**Wenn Townsend
Chartered Accountants
Abingdon**

THE CUMBER FAMILY CHARITABLE TRUST

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The Cumber Family Charitable Trust

Trustees' Annual Report for the year ended 5th April 2025

The Trustees present their report together with the financial statements of The Cumber Family Charitable Trust for the year ended 5th April 2025.

The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS102) in preparing the annual report and financial Statements of the Charity.

Reference and Administrative Details

The charity is registered with the Charity Commission, number 291009.

Trustees

The following Trustees served throughout the period under review:

Margaret Jill Freeman (retired October 2024)
Julia Elizabeth Mearns
Mary Elizabeth Tearney
Kellie Ann Davey
Ellen May Cumber

Principal Address

Manor Farm
Marcham
Abingdon
Oxon
OX13 6NZ

Accountants

Wenn Townsend
10 Broad Street
Abingdon
Oxon
OX14 3LH

Investment Advisors

Rathbones
1 Curzon Street
London
W1J 5FB

The Cumber Family Charitable Trust

Trustees' Annual Report for the year ended 5th April 2025 (continued)

Introduction and Overview

The Trust is governed by a settlement dated 11th January 1985.

Objectives

The objectives of the Trust are to benefit other charitable bodies and for such other purposes as shall be exclusively charitable.

Appointment of Trustees

New Trustees are identified and appointed by existing Trustees, having been selected by virtue of their suitability. All Trustees are made aware of their responsibility to the Trust.

Summary of Main Activities and Public Benefit

The Trust dispenses grants made primarily out of the income received from investments. Grants are decided upon at the Trustees' meetings held each year, usually in October/November and March. Grants are made to other charitable bodies and in doing so, the Trustees have had regard to the guidance issued by the Charity Commission on public benefit.

Individuals are rarely supported and only if they are personally known to one of the Trustees.

The Trustees review their investment policy and instructions to their advisors annually.

At each Trustees' meeting, applications are considered under the following headings: overseas; housing and welfare; children, youth and education; medical and disability; environment.

The emphasis is on one-off grants and no additional grants are given within a three-year period unless a commitment to this effect has been made at the outset. The Trustees give emphasis to projects in developing countries, UK national needs and projects which are local to Berkshire and Oxfordshire. They have a particular interest in agricultural and rural needs overseas.

Summary of the Main Achievements of the Charity during the Year to 5th April 2025

Two meetings were held during the financial year in October and March respectively to consider appeals received during that period with grants being awarded in the usual five categories of Overseas, Environment, Health & Disability, Children, Youth & Education and Welfare & Housing. Grants to organisations working overseas continued to receive the largest proportion of the grants when compared to those working at national or local level in the UK.

At both meetings, the Trustees were again invited to make a one-off donation of up to £5,000 to support a Charity or Charities of their choice in addition to the usual grant categories. As a result, the annual total of grants rose to more than £120,000 but the Trustees regard this as a discretionary rather than a regular change.

On the administrative front, Jill Freeman retired from active service as a Trustee after more than 30 years and no immediate decision was taken about her replacement while communications about Charity Matters between Trustees were improved by the creation of a WhatsApp Group.

The Cumber Family Charitable Trust

Trustees' Annual Report for the year ended 5th April 2025 (continued)

Policy on Reserves

Minimal reserves are held in a Business Instant Access Account to enable the Trust to respond promptly to urgent requests for assistance.

Declaration

The Trustees declare that they have approved the Trustees' report above.

Signed on behalf of the Charity's Trustees

.....

Mary Elizabeth Tearney (Chair)

21st October 2025

Independent Examiner's Report to the Trustees of

The Cumber Family Charitable Trust

I report to the charity trustees on my examination of the accounts of the charity for the year ended 5th April 2025 which are set out on pages 6 to 11.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145 (5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in accordance with section 130 of the charities Act, or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Stuart Bates BA FCA CTA
Wenn Townsend
Chartered Accountants
10 Broad Street
Abingdon
Oxon, OX14 3LH

27th October 2025

The Cumber Family Charitable Trust
Statement of Financial Activities for the year ended 5th April 2025

		2025 Unrestricted	2024 Unrestricted
Incoming Resources			
Investment Income			
Interest:	Bank	427	1,100
	Other	12,182	9,432
	Dividends	<u>36,688</u>	<u>34,171</u>
Total Incoming Resources		<u>49,297</u>	<u>44,703</u>
Resources Expended			
Direct Charitable Expenditure	2	123,500	98,250
Professional Fees			
	Accountancy	1,200	1,110
	Exchange losses	244	(79)
	Bank charges	15	-
	Web hosting	375	-
	Overseas tax	1,584	-
	Fund management	<u>7,160</u>	<u>6,248</u>
Total Resources Expended		<u>134,078</u>	<u>105,529</u>
Net incoming resources		(84,781)	(60,826)
Investment Gains/(Losses) Unrealised		(45,501)	50,511
Investment Gains/(Losses) Realised		<u>(3,121)</u>	<u>8,273</u>
Net Movements in Funds		(133,403)	(2,042)
Funds brought forward		<u>1,344,313</u>	<u>1,346,355</u>
Funds carried forward		<u><u>£1,210,910</u></u>	<u><u>£1,344,313</u></u>

The Cumber Family Charitable Trust
Balance Sheet as at 5th April 2025

		2025	2024
Fixed Assets			
Investments valuation	3	<u>1,104,726</u>	<u>1,159,042</u>
Cash at bank		176,384	239,881
Creditors	4	<u>(70,200)</u>	<u>(54,610)</u>
Net current assets		<u>106,184</u>	<u>185,271</u>
Net Assets		<u><u>£1,210,910</u></u>	<u><u>£1,344,313</u></u>
Represented by:			
General Funds – unrestricted		<u><u>£1,210,910</u></u>	<u><u>£1,344,313</u></u>

Approved by the Board of Trustees on 21st October 2025 and signed on its behalf by:

 Ellen M Cumber

 Mary E Tearney

The Cumber Family Charitable Trust
Notes to the accounts for the year ended 5th April 2025

1 Summary of significant accounting policies

(a) General information and basis of preparation

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

(b) Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

(c) Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained, then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Investment income is earned through holding assets for investment purposes such as shares and property. It includes dividends and interest. Investment management costs are included when the amount can be measured reliably. Interest income is recognised using the effective interest method and dividend income is recognised as the charity's right to receive payment is established.

The Cumber Family Charitable Trust
Notes to the accounts for the year ended 5th April 2025

1 Summary of significant accounting policies (continued)

(d) Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

(e) Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs and administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Where support costs cannot be directly attributed to particular headings, they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

(f) Investments

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in 'net gains / (losses) on investments' in the SoFA if the shares are publicly traded or their fair value can otherwise be measured reliably. Other investments are measured at cost less impairment.

Current asset investments are short term highly liquid investments and are held at fair value. These include cash on deposit and cash equivalents with a maturity of less than one year.

(g) Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

(h) Impairment

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

(i) Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

The Cumber Family Charitable Trust
Notes to the accounts for the year ended 5th April 2025

2 Donations during the year

Earth Trust	500	The English Music Festival	500
Oxrad Sports & Leisure Centre	500	Transform Trade	1,000
Moldova Lifeline	500	SERVE	1,000
The Free Shop	1,000	Makhad	1,000
Action Village India	1,000	The Glacier Trust	1,000
Salt of the Earth	1,000	Sumatran Orangutan Society	1,000
Sylvia Lanka Foundation	1,000	Sand Dams	1,000
All We Can	1,000	Oxford Churches Debt Centre	1,000
Ashanti Development	1,000	The Link	1,000
WasteAid	1,000	Trax	1,000
Future Trees	1,000	All Yours	1,000
Alexandra House of Joy	1,000	Bounce Back (PACT)	1,000
Autism Berkshire	1,000	Camp Mohawk	1,000
The Listening Centre	1,000	Hospice Care Kenya	1,500
The Longford Trust	1,000	Nightingales Childrens Project	1,500
Home Start West Berkshire	1,000	Apollos clothing	1,500
Together with Migrant Children	1,000	Chattertots	1,500
Assisted Reading for Children	1,000	BWBF	1,500
Grit	1,000	ABC to read	1,500
Thumbs Up	1,500	Macintyre	1,500
My Life My Choice	1,500	Care for Cambodia	2,000
Empathy International	2,000	On Call Africa	2,000
Rescue the Perishing	2,000	Small Steps Project	2,000
Street Child	2,000	Lets Educate Them	2,000
Kids for Kids	2,000	Tanzania UK	2,000
St Mungo's - Oxford	2,000	Smart Works	2,000
Hope and Vision	2,000	Edge Housing	2,000
Children Heard and Seen	2,000	Trauma Recovery UK	2,000
International Animal Rescue	2,500	TRAIN	2,000
Hackney Night Shelter	2,500	Brightwell Baldwin Church	2,000
Swim Enterprises	2,500	Lennox Children's Cancer	2,500
Freedom to Learn	3,000	Helen & Douglas House	3,000
Alexander Devine Hospice	5,000	Give Your Best	5,000
Addington Fund	5,000	Britwell Church	5,000
Britwell Salome PCC	5,000	Furnishing Futures	5,000

TOTAL £123,500

The Cumber Family Charitable Trust
Notes to the accounts for the year ended 5th April 2025

	2025	2024
3 Investments		
Value brought forward	907,683	993,061
Additions	332,547	98,906
Disposals	<u>(131,699)</u>	<u>(132,118)</u>
	1,108,531	959,849
Revaluation	<u>50,511</u>	<u>(52,166)</u>
Value carried forward	<u><u>£1,159,042</u></u>	<u><u>£907,683</u></u>

In addition to the above investment portfolio, which is managed by Rathbones, the Charity also owns 3,250 shares in W. Cumber & Son (Theale) Limited (registration number 00473474). As W. Cumber & Son (Theale) Limited is a private limited company, the Trustees do not consider that the costs of obtaining a formal valuation of the company are warranted. The shareholding represents 7.9% of the share capital of the company, and its net assets as at 31st December 2024 were £59,356,659.

4 Creditors due within one year

	2025	2024
Accruals	1,200	1,110
Grants	<u>69,000</u>	<u>53,500</u>
	<u><u>£70,200</u></u>	<u><u>£54,610</u></u>