



**Report of the Trustees and
Financial Statements for the Year Ended 31
March 2023 for
Age Concern Hampshire**

**Contents of the Financial
Statements for the Year Ended
31 March 2023**

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REPORT OF THE TRUSTEES

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Mission Statement

The Charity's mission is to promote the relief of older people in any manner in order to assist older people to increase their independence, knowledge, income, wellbeing and sense of purpose.

We will do this by:

- Providing access to a range of services to support the needs identified by older people within Hampshire;
- Ensuring that appropriate information and signposting is available; and
- Providing a caring and supportive community to ensure older people, their carers and families achieve a better quality of life.

Our values are:

- Compassionate and Caring – putting our clients first at all times;
- Committed to Excellence – focusing on continuous improvement;
- Innovative – seeking to be creative and embracing new opportunities;
- Inclusive – respecting individuality and with a person-centred approach in all we do;
- Collaborative – supporting each other and working with other organisations.

Activities - What we did and how we work

Age Concern Hampshire is an independent charity working across Hampshire to support older people (aged 50+) to live well independently for longer. We believe getting older should be a positive experience where everybody is respected, valued, socially included and able to make informed choices. In the last year, we have continued to overcome the challenges of Covid-19, merging our services where necessary as numbers remain below pre-pandemic levels.

Care and Wellbeing Centres

Our Care and Wellbeing Centres provide much needed support to those over 50 living with frailty, dementia and/or other conditions, making access to social activities and community events challenging.

The Centres also provide much needed support and respite to unpaid carers to ensure the wellbeing and mental health of loved ones to help prevent crisis.

We re-opened cautiously following the pandemic, however it was clear that public confidence, especially around our client demographic was low; this inevitably had an adverse effect on our client numbers which are slowly increasing.

The professional relationships with key external stakeholders primarily through digital means and telephone contact continues and the client numbers are increasing.

Our staff are trained in all relevant areas required, and more importantly dementia awareness, safeguarding, infection control and are supported to work with the specific needs of our clients' physical and wellbeing needs. We continue to support and encourage clients to do whatever exercises they can and have recently introduced Seated Yoga in partnership with Hampshire County Councils – Participation and The Lifelong Learning Campaign; this is being launched across all Centres. We also encourage our clients to engage in their current and past interests and hobbies as well as introducing new activities. Our centers offer nutritional meals, and we encourage a healthy dining experience and encouraging healthy fluid intakes.

With four centres now re-opened, we continue to work hard in raising the profile of Age Concern Hampshire, and attract new private clients to support our plan to be less reliant on the local authority referrals.

Age Concern Hampshire

Dementia continues to be an increasingly important contributing factor to the need for our services in both supporting those on the dementia journey who live alone or to provide crucial respite to carers. As in previous years, this necessitates the right environment, skills and staffing levels and maintaining those skills and the necessary staffing ratios are crucial but continues to be a challenge in the context of how services are funded.

Information Service & Community Information Volunteers

Age Concern Hampshire offers independent, impartial and confidential support to people over 50, their friends, family and carers, and to professionals working with older people. The services are highly praised for the dedication of its volunteers. During the year, ACH received over 4000 enquiries to our Information Service and spent more than 2600 hours providing much needed support to older people throughout Hampshire.

Our team of volunteers work in rural and semi-rural communities across the county, signposting people to information on issues such as benefits, care, befriending, transport and finding help around the home. They also provide tailored support to people to enable them to connect successfully to the services they need as well as form filling support. During the year, Community Information Volunteers (CIVs) helped to secure £120,695 in financial support from benefits such as Attendance Allowance, Personal Independence Payments, Housing Benefits, Carers Allowance, Council Tax Support and Pension Credits.

Basingstoke Wellbeing and Information Services

Age Concern Hampshire now have four social groups operating across Basingstoke (Popley, Winklebury, South Ham and Kingsclere) as well as IT sessions and Yoga classes. Our social groups continue to support beneficiaries in the Basingstoke area with applications and information at the weekly social groups as well as offer a chance to socialise and join in with activities. The team of 13 volunteers across the groups offer an average of 108 hours per month to facilitate social and information groups and the IT sessions.

Foot Care Services

Age Concern Hampshire's Foot Care Service provides a regular toenail cut and general foot health check in clinic locations across the county – helping over-50s to stay active, safe and remain mobile. In the year 2022/23 the service provided 4477 appointments.

Facilitating Discharge from Community Hospitals (Hospital to Home)

Age Concern Hampshire continues to work in partnership with Southern Health NHS Foundation Trust to improve health & wellbeing for patients whilst staying in hospital. Our Hospital to Home service continued to operate during 2022-23 at Petersfield, Gosport and Alton Community Hospitals and also offered support to an Older People's Mental Health (OPMH) ward at the Western Community Hospital in Southampton. The impact of the coordinators to improve patient experience and support their journey through rehabilitation and discharge home to reduce length of stays has been significant. Southern Health are keen to develop the service to other community hospitals in the future.

Help at Home

The Help at Home Service, supports clients in the Basingstoke, Andover, Havant, Locks Heath and Hedge End areas. Although numbers are small, feedback from clients has indicated that this is an extremely valuable service to them. During the year client numbers were 35 clients in Basingstoke, 4 in Andover, 19 in Locks Heath and 18 in Havant. The service has a total of 24 self-employed Home Helpers.

Care at Home

The CQC Registration for our regulated activity of Personal Care remains dormant. This will enable us to consider our offering in the future to offer support in people's homes, or potentially a respite overnight service to our current client base.

Legacies

Age Concern Hampshire received no legacies during the year (2022: £18,937).

Age Concern Hampshire also acknowledges the energy and commitment with which staff and volunteers across the organisation have raised funds for local projects.

OBJECTIVES AND ACTIVITIES

Public benefit

The trustees confirm that they have complied with their duty under section 17(5) of the 2011 Charities Act and guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

Our Volunteers and Gifts in Kind

In 2022-23, volunteers played vital roles within Age Concern Hampshire, with 70 volunteers across six services: Care and Wellbeing Centres; Footcare; Hospital to Home; Basingstoke Wellbeing; Information Hub; and Community Information Volunteers. We welcomed new volunteers during the year, who joined to help across all services.

Similarly, Age Concern Hampshire have been successful in cultivating support from local corporate teams via 'giving back days'. This support has helped us to renovate the Frogmore Care and Wellbeing Centre in readiness to reopen as well as redecorating areas of our flagship centre in Locks Heath. During this period ACH were also donated Vodafone SIM cards in order to provide connectivity for our teams as well as vulnerable older people across the County.

FINANCIAL REVIEW

Financial position

At 31 March 2023, total funds carried forward came to £1,100,752 (2022: £1,280,397) which included restricted funds of £494,711 (2022: £394,976).

A deficit of £179,645 was achieved for the year (2022: £206,774 surplus). The operations of the Charity continued to be impacted by the effects of the global pandemic, as services were delivered on a reduced scale when compared to pre-pandemic numbers. It would not be meaningful to compare the financial performance of the prior year to the current year as it is not comparable. The Charity has continued to look all aspects of the organisation (e.g the management structure) to suit the changing needs of the business.

The trustees are responsible for the identification and management of risk. A Risk Register identifying the risk, the likelihood of an event occurring and its possible impact on the charity is maintained and regularly reviewed. The trustees take appropriate action to monitor, manage and mitigate risks. The most significant risk the charity is facing remains reduced client numbers following the global pandemic, and in particular the need to move away from reliance on clients who are funded by Hampshire County Council. Only four Care and Wellbeing Centres are open as of March 2023, compared to eleven centres before the pandemic. It is expected that the Charity will make a loss for the year ending 31 March 2024, although the deficit should be much lower than the 2022-23 year. The Charity has sufficient reserves to be able to support the activities throughout this transitional period to the point when the Charity expects to return to a surplus position.

The trustees and senior management team continue to identify alternative revenue streams to mitigate this funding uncertainty.

Investment policy and objectives

The Charity's current investment policy is for cash not immediately required for working capital purposes to be placed on deposit to yield as much interest as possible. The Charity will continue to look to maximise the returns on its cash.

Reserves policy

During the prior year the Charity's reserves policy was reviewed by the trustees and the trustees identified the operation of day services at its Care and Wellbeing Centres as core business together with the operation of Foot Care, Community Information Volunteers, Hospital to Home, Help at Home and its Information Services. The trustees look to have £400,000 of free reserves to enable the Charity to meet its charitable objectives.

Restricted funds at 31 March 2023 stood at £494,711 of which £212,193 was represented by freehold property and £145,249 was represented by other tangible fixed assets rather than cash. The trustees have no discretion over restricted funds so they do not form part of the reserves policy.

The amount therefore regarded as free reserves at 31 March 2023 was £558,681. This is the unrestricted funds, less unrestricted tangible fixed assets, less provisions at year end.

FUTURE PLANS

Despite the difficulties faced by the sector, increasing people costs and the impact of the cost-of-living crisis, the charity maintained a better-than-expected financial position.

Moving forward, the slow recovery from the Covid-19 pandemic will continue to have an impact, especially around the sector's availability and access to grant funding. We will therefore continue to review and adapt our service offering, focusing on core services that have the most positive impact in meeting the needs of older people across Hampshire.

We will continue working in partnership with Hampshire County Council and plan services for older people for the future, whilst accepting that Local Authority funding opportunities are somewhat uncertain and the charity must constantly strive to ensure those who need it the most have access to our services.

It had been our intention, following successful CQC registration, to launch a CQC registered Home Care Service during this period. Unfortunately, due to the challenges encountered with recruitment of suitably qualified staff (an issue faced across the social care sector), its launch is still on hold and it is unlikely that this service will be launched imminently.

We continue to strengthen our partnership with Southern Health Foundation Trust on the Hospital to Home service. The service continues to deliver positive outcomes for older people whilst in-patients and onwards, when they are discharged to other settings.

We will also continue to deliver our free Information Service which supports older people across the county with signposting, information and a free form-filling service for those older people who are digitally excluded.

The Trustees would like to take this opportunity to thank our senior management team, staff and volunteers for the tremendous work they have undertaken during this year when even now the post Covid-19 challenges are still evident and all involved have continued to go above and beyond to support many extremely vulnerable older people in Hampshire.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The charity is controlled by its governing document, a constitution, and constitutes an unincorporated charity.

Recruitment and Changes to Trustees

Two new directors joined the board of Age Concern Hampshire Corporate Trustee during the 2022-23 year. One director stepped down during the 2022-23 year and two additional directors stepped down post year-end.

Organisational Structure

The trustees have delegated day-to-day operation of the Charity to the CEO and Operational Leadership Team; however, the trustees reserve matters such as recruitment of the CEO, the setting of strategy, the approval of budgets, the sale or purchase of major assets such as land, and the starting and ending of services under contract to Local Authorities or others for decision.

Operational Leadership Team

Helen Callen (CEO) and supported by the Operational Leadership Team.

Decision Making

During 2022-23, the Board of Age Concern Hampshire Corporate Trustee met on a regular basis in accordance with the needs of the organisation. The Board has four Sub Committees, which are:

Age Concern Hampshire

- Governance
- Finance
- Marketing and Fundraising
- Steering Committee

The Governance Sub Committee meet regularly with the Heads of Compliance and HR in attendance. It has undertaken reviews of the Charity's policies, Trustee numbers and skills and HR functions. As part of its responsibility to monitor the organisation's management of risk, it undertakes regular reviews of the Risk Register.

An important element is the extent to which Hampshire County Council Adult Services will continue to support and fund day care as part of their package of care services provided to their clients. The Finance Sub Committee meet prior to Board meetings with the CEO and Head of Commercial in attendance. This committee in particular, monitors cash flow closely. The Marketing and Fundraising Sub Committee meets with the CEO and the Head of Fundraising and Marketing in attendance.

The Steering Committee continue to oversee the Charity's response to the after-effects of the pandemic and other environmental issues and meet as required.

Our Staff

There were 87 employees on the March 2023 payroll. (2022: 102) 22 employees worked more than 30 hours per week (2022: 23), of whom 21 were female (2022: 19). Of the 65 employees who worked 30 hours or less per week (2022: 79), 48 were female (2022: 63).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

290874

Principal address

Age Concern Hampshire
Centre Way
Locks Heath,
Southampton
Hampshire
SO31 6DX

Trustees

The sole trustee of Age Concern Hampshire is Age Concern Hampshire Corporate Trustee Limited.

The Directors of the Corporate Trustee:

- Jeffrey Wearing Chair
- Colin Godber Vice Chair
- David Brinsford (resigned 21 September 2023)
- Christine Stephens
- Greg Elkington (resigned 19 April 2023)
- Zahara Hyde Peters (resigned 31 January 2023)
- David Moreland (appointed 17 August 2022)
- Melville Rankine (appointed 2 December 2022)

Auditors

Morris Crocker
Station House, North Street

Havant, Hampshire
PO9 1QU

Bankers

Lloyds Bank plc
25 Gresham Street
London
EC2V 7HN

TRUSTEES RESPONSIBILITY STATEMENT

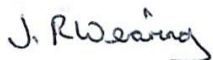
The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The trustees accept we have not been able to provide an actuary statement for the three pensioners who are in the Hampshire County Council pension scheme. This decision was taken as the pension scheme is in surplus and the cost of the report could not be warranted?? (DO YOU THINK WE SHOULD EXPAND ON THIS – Yes ?) Possibly add as per the above??

Approved by order of the board of trustees on 15th December 2023 and signed on its behalf by:



.....
J.R.Wearing – Chair

**Report of the Independent Auditors to the Trustees of
Age Concern Hampshire
for the Year Ended 31 March 2023**

Opinion

We have audited the financial statements of Age Concern Hampshire (the 'charity') for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements, except for the possible effects of the matter described in the basis for qualified opinion section of our report, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for qualified opinion

The charity has not been able to obtain an actuarial report for the multi-employer local government defined benefit pension scheme, and therefore is not presented in these accounts and the scheme is treated as a defined contribution scheme. A full report is available as at 31 March 2022 showing an overall scheme surplus of £637.4m. However, there is no report available confirming the charity's share as at 31 March 2023. As a result, the accounts do not show the true and fair position of the Pension Scheme position at the year end.

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we

**Report of the Independent Auditors to the Trustees of
Age Concern Hampshire
for the Year Ended 31 March 2023**

identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

From discussion with management and those charged with governance information about the entity is documented to assess the activity within the organisation. We discuss managements assessment of risk in respect of irregularities, fraud and going concern.

Based on these discussions and our own assessments we determined that the key risk areas were income recognition in respect of cut off issues and management override concerning the size of the organisation.

We set financial statement materiality level based on the level of income. As a not for profit organisation raising income is its primary focus which is why income was used to determine the level of materiality. Our overall assessment of risk was used to determine performance materiality at an appropriate level.

Report of the Independent Auditors to the Trustees of
Age Concern Hampshire
for the Year Ended 31 March 2023

Substantive audit tests were designed after assessing and performing walkthrough tests. The walkthrough testing confirmed documented systems which have been designed to act as a preventative measure against fraud and error which appear to be operating as documented. Substantive testing tested a sample of the population, representative of the population, to identify errors. The testing did not identify any material misstatements in areas tested.

Audit substantive tests concluded no material errors over the key risk areas of income recognition and management override.

The audit considers the organisation is not exposed to material risk of error as a result of assessing laws and regulations that are appropriate to the organisation.

Management assessed there is no going concern risk. The audit undertook a review of budgets, management accounts and the review of board minutes and came to the same conclusion as management.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Section 144 of the Charities Act 2011 and regulations made under Section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



for and on behalf of Morris Crocker Limited
Chartered Accountants
Statutory Auditors
Station House
North Street
Havant
Hampshire
PO9 1QU

Date: 29 January 2024

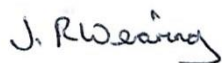
Statement of Financial Activities for the Year Ended
31 March 2023

				2023	2022
		Unrestricted funds	Restricted funds	Total funds	Total funds
	Notes	£	£	£	£
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	15,710	29,695	45,405	49,773
Charitable activities	6				
Wellbeing and support		1,222,227	237,275	1,459,502	1,915,623
Information and advice		1,500	21,379	22,879	37,891
Foot care		89,459	5,830	95,289	68,823
Other trading activities	4	43,387	21,877	65,264	66,335
Investment income	5	2,309	(152)	2,157	5
Total		1,374,592	315,904	1,690,496	2,138,450
EXPENDITURE ON					
Raising funds	7	39,155	201	39,356	61,560
Charitable activities					
Wellbeing and support	8	1,475,247	162,744	1,637,991	1,707,676
Information and advice		57,879	47,904	105,783	64,928
Foot care		101,181	5,830	107,011	97,512
Total		1,673,462	216,679	1,890,141	1,931,676
NET INCOME/(EXPENDITURE)		(298,870)	99,225	(199,645)	206,774
Transfers between funds		(510)	510	-	-
		(299,380)	99,735	(199,645)	206,774
Other recognised gains/(losses)					
Actuarial gains/losses on defined benefit schemes		20,000	-	20,000	-
Net movement in funds		(279,380)	99,735	(179,645)	206,774
RECONCILIATION OF FUNDS					
Total funds brought forward		885,421	394,976	1,280,397	1,073,623
TOTAL FUNDS CARRIED FORWARD		606,041	494,711	1,100,752	1,280,397

Balance Sheet
At 31 March 2023

	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible assets	13	404,278	321,584
CURRENT ASSETS			
Debtors	14	153,376	577,620
Cash at bank and in hand		<u>639,063</u>	<u>801,459</u>
		792,439	1,379,079
CREDITORS			
Amounts falling due within one year	15	<u>(95,965)</u>	<u>(400,266)</u>
NET CURRENT ASSETS		<u>696,474</u>	<u>978,813</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,100,752	1,300,397
PROVISIONS FOR LIABILITIES	17	<u>-</u>	<u>(20,000)</u>
NET ASSETS		<u><u>1,100,752</u></u>	<u><u>1,280,397</u></u>
FUNDS	19		
Unrestricted funds		606,041	885,421
Restricted funds		<u>494,711</u>	<u>394,976</u>
TOTAL FUNDS		<u><u>1,100,752</u></u>	<u><u>1,280,397</u></u>

The financial statements were approved by the Board of Trustees on 15th December 2023 and were signed on its behalf by:



.....
J. R. Wearing – Chair

Cash Flow Statement for the Year Ended 31 March 2023

	Notes	2023 £	2022 £
Cash flows from operating activities:			
Cash generated from operations	1	(44,053)	(194,415)
Net cash provided by (used in) operating activities		(44,053)	(194,415)
Cash flows from investing activities:			
Purchase of tangible fixed assets		(123,130)	(66,792)
Proceeds from the sale of fixed assets		4,475	-
Interest received		312	5
Net cash provided by (used in) investing activities		(118,343)	(66,787)
Change in cash and cash equivalents in the reporting period		(162,396)	(261,202)
Cash and cash equivalents at the beginning of the reporting period		801,459	1,062,661
Cash and cash equivalents at the end of the reporting period		639,063	801,459

Age Concern Hampshire
Notes to the Financial Statements for the
Year Ended 31 March 2023

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FROM OPERATING ACTIVITIES

	2023	2022
	£	£
Net (expenditure)/income for the reporting period (as per the statement of financial activities)	(199,645)	206,774
Adjustments for:		
Depreciation charges	37,806	23,758
Interest received	(312)	(5)
Movement in provisions	-	-
Decrease/(Increase) in stocks	-	406
Decrease/(Increase) in debtors	424,244	(419,360)
(Decrease)/Increase in creditors	(304,301)	(5,988)
Loss/(Profit) on disposal of fixed assets	(1,845)	-
Difference between pension charge and cash contributions	-	-
Other cash movements	-	-
Net cash provided by (used in) operating activities	(44,053)	(194,415)

Age Concern Hampshire
Notes to the Financial Statements for the
Year Ended 31 March 2023

1. LEGAL FORM

Age Concern Hampshire is a charity registered in England and Wales, registered charity number 290874. The registered office can be found on page 4.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention. The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Charities SORP (FRS 102) from the transition date of 01 January 2014, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Age Concern Hampshire meets the definition of public benefit entity under FRS 102. The trustees have reviewed the financial statements and consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Critical accounting judgements and key sources of estimation uncertainty

No significant judgements are made in the application of the charity's accounting policies.

The most significant area of estimation uncertainty is surrounding the valuation of the defined benefit pension scheme. The scheme was in surplus at 31 March 2022. No provision has been made in the financial statements in respect of this pension scheme.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Grant income may be deferred if the grant provider has specified that the grant can only be spent in a future period or if there are performance criteria attached to the grant that the charity has not yet fulfilled in order for entitlement to the income.

Debtors are measured and recognised at transaction price.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Liabilities due within one year are measured and recognised at transaction price.

Allocation and apportionment of costs

Accounts are maintained for all activities with costs being included when incurred. In addition, central staff costs and overhead expenses are allocated to activities according to time spent.

Notes to the Financial Statements for the
Year Ended 31 March 2023

2. **ACCOUNTING POLICIES - continued**

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 25% over the useful life of the asset.
Motor vehicles	- 12.5% over the useful life of the asset.
Software	- 33.3% over the cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities. Irrecoverable VAT is added to the item of expense to which it relates and included in the Statement of Financial Activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The Charity participates in one defined contribution scheme. The assets of these schemes are held separately from those of the Charity in independently administered funds. The pension costs charge represents contributions payable by the Charity to the funds.

The Charity also participates in two defined benefit schemes. Both schemes are multi-employer schemes as follows;

- a. Hampshire County Council Local Government Pension Scheme - the charity has not received an actuarial report identifying its share of the underlying asset and liabilities. The scheme is therefore accounted for as if they were defined contribution schemes.
- b. Age UK Defined Benefit Scheme - the charity has obtained an actuarial report to disclose their proportion of the Age UK pension according to FRS 102. See note 24 to the accounts.

Financial instruments

The charity only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable. The measurement basis used for these instruments is detailed below.

Debtors and cash at bank

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Cash at bank and in hand included cash held on deposit or in a current account.

Notes to the Financial Statements for the
Year Ended 31 March 2023**2. ACCOUNTING POLICIES - continued****Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

3. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	45,225	30,299
Gift Aid	180	537
Legacies	-	18,937
	<u>45,405</u>	<u>49,773</u>

4. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Fundraising events	1,861	5,852
Room hire	7,913	7,826
Sale of goods	-	56
Re-charges	34,241	32,857
Other income	21,249	19,744
	<u>65,264</u>	<u>66,335</u>

5. INVESTMENT INCOME

	2023	2022
	£	£
Bank interest	312	5
Profit/(loss) on disposal of fixed assets	1,845	-
	<u>2,157</u>	<u>5</u>

Age Concern Hampshire

Notes to the Financial Statements for the Year Ended 31 March 2023

6. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2023 £	2022 £
Care centre income	Wellbeing and support	1,024,997	730,923
Covid 19 support	Wellbeing and support	19,793	712,644
Grants	Wellbeing and support	216,281	316,504
Rehabilitation	Wellbeing and support	1,450	544
Community support	Wellbeing and support	13,781	-
Amenity	Wellbeing and support	9,110	3,413
Contracts - other	Wellbeing and support	174,090	151,584
Grants	Information and advice	22,879	37,891
Grants	Foot Care	5,830	4,749
Foot Care	Foot Care	89,459	64,074
		<u>1,577,670</u>	<u>2,022,336</u>

Grants received, included in the above, are as follows:

	2023 £	2022 £
Local Authority Grants	43,686	273,844
Other Grants	<u>201,304</u>	<u>85,300</u>
	<u>244,990</u>	<u>359,144</u>

7. RAISING FUNDS

Raising donations and legacies	2023 £	2022 £
Fundraising costs	<u>39,356</u>	<u>61,560</u>

Age Concern Hampshire

Notes to the Financial Statements for the Year Ended 31 March 2023

8. CHARITABLE ACTIVITIES COSTS

	2023	
	Direct costs	Support costs
	(See note 9)	
	£	£
Wellbeing and support	1,625,508	-
Information and advice	105,783	-
Governance costs	-	12,483
Foot Care	107,011	-
	<u>1,838,302</u>	<u>12,483</u>
		<u>1,850,785</u>

Charitable activities costs

	2022	
	Direct costs	Support costs
	(See note 9)	
	£	£
Wellbeing and support	1,697,935	-
Information and advice	64,927	-
Governance costs	-	9,742
Foot Care	97,512	-
	<u>1,860,374</u>	<u>9,742</u>
		<u>1,870,116</u>

9. SUPPORT COSTS

Governance Costs

	2023	2022
	£	£
Trustees' insurance and AGM	138	202
Auditors' remuneration	10,500	9,000
Accountancy and legal fees	1,845	540
	<u>12,483</u>	<u>9,742</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 (2022: £nil).

Trustees' expenses

During the year no expenses were paid to the trustees for travel and training (2022: £nil).

Age Concern Hampshire

Notes to the Financial Statements for the Year Ended 31 March 2023

11. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	1,245,622	1,371,118
Social security costs	72,807	71,474
Other pension costs	53,512	56,558
	<u>1,371,941</u>	<u>1,499,150</u>

Included in the costs above are redundancy costs of £5,920 in the year (2022: £nil). There are also settlement costs of £4,806 included in the costs above (2022: £9,844).

The average monthly number of employees during the year was as follows:

	2023	2022
Governance	1	1
Finance HR and ICT	9	10
Service management	10	11
Day care centres	64	67
Other services	15	18
Fundraising	1	2
	<u>100</u>	<u>109</u>

One employee earned over £60,000 during the year (2022: 1 employee). Aggregate remuneration for key management personnel in the year was £378,349 (2022; £442,953).

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2023	2022
£80,000 - £90,000	1	1
	<u>1</u>	<u>1</u>

Age Concern Hampshire

Notes to the Financial Statements for the
Year Ended 31 March 2023

12. THE STATEMENT OF FINANCIAL ACTIVITIES TO 31 MARCH 2022

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	32,921	16,852	49,773
Charitable activities			
Wellbeing and support	1,718,580	197,043	1,915,623
Information and advice	16,000	21,891	37,891
Foot care	64,575	4,248	68,823
Other trading activities	49,458	16,877	66,335
Investment income	-	5	5
Total	1,881,534	256,916	2,138,450
	Unrestricted funds	Restricted funds	Total funds
	£	£	£
EXPENDITURE ON			
Raising funds	61,330	230	61,560
Charitable activities			
Wellbeing and support	1,524,073	183,603	1,707,676
Information and advice	50,763	14,165	64,928
Foot care	92,930	4,582	97,512
Total	1,729,096	202,580	1,931,676
NET INCOME/(EXPENDITURE)	152,438	54,336	206,774
Transfers between funds	(607)	607	-
Other recognised gains/(losses)			
Actuarial gains/losses on defined benefit schemes	-	-	-
Net movement in funds	151,831	54,943	206,774
RECONCILIATION OF FUNDS			
Total funds brought forward	733,590	340,033	1,073,623
TOTAL FUNDS CARRIED FORWARD	885,421	394,976	1,280,397

Age Concern Hampshire

Notes to the Financial Statements for the Year Ended 31 March 2023

13. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Software	Motor vehicles £	Totals £
COST					
At 1 April 2022	397,077	111,265	4,414	397,748	910,504
Additions	-	40,995	-	82,135	123,130
Disposals	-	(15,574)	-	(81,189)	(96,763)
At 31 March 2023	397,077	136,686	4,414	398,694	936,871
DEPRECIATION					
At 1 April 2022	176,943	83,579	3,113	325,285	588,920
Charge for year	7,941	14,801	1,242	13,822	37,806
Disposals	-	(12,944)	-	(81,189)	(94,133)
At 31 March 2023	184,884	85,436	4,355	257,918	532,593
NET BOOK VALUE					
At 31 March 2023	212,193	51,250	59	140,776	404,278
At 31 March 2022	220,134	27,686	1,301	72,463	321,584

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	133,494	394,488
Other debtors	3,710	630
Accrued income	304	158,606
Prepayments	15,868	23,896
	<u>153,376</u>	<u>577,620</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade creditors	46,244	54,455
Social security and other taxes	17,173	21,175
Other creditors	11,569	237,618
Accruals and deferred income	20,979	87,018
	<u>95,965</u>	<u>400,266</u>

Included in the accruals and deferred income balance above is deferred income of £nil (2022: £43,767) which relates to prepaid amounts for future periods. During the year £37,211 (2022: £204,906) of deferred income was released to incoming resources and £nil (2022: £37,211) of income was deferred in the year.

Included in other creditors are pension commitments of £10,154 (2022: £9,758).

Age Concern Hampshire

Notes to the Financial Statements for the Year Ended 31 March 2023

16. LEASING COMMITMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2022	2022
	£	£
Within one year	12,123	-
Between one and five years	48,492	-
In more than five years	-	-
	<u>60,615</u>	<u>-</u>

17. PROVISIONS FOR LIABILITIES

	2023	2022
	£	£
Age UK Defined Benefit Pension	-	20,000
	<u>-</u>	<u>20,000</u>

18. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted funds	2023 Total funds	2022 Total funds
	£	£	£	£
Fixed assets	46,836	357,442	404,278	321,584
Current assets	655,170	137,269	792,439	1,379,079
Current liabilities	(95,965)	-	(95,965)	(400,266)
Provision for liabilities	(20,000)	-	(20,000)	(20,000)
	<u>586,041</u>	<u>494,711</u>	<u>1,080,752</u>	<u>1,280,397</u>

Age Concern Hampshire

Notes to the Financial Statements for the Year Ended 31 March 2023

19. MOVEMENT IN FUNDS	At 01.04.22	Net movement in funds	Transfers between funds	At 31.3.23
	£	£	£	£
Unrestricted funds				
General fund	575,288	(270,415)	(510)	304,363
Amenity fund	34,427	(8,455)	-	25,972
Basingstoke Computers	1,506	-	-	1,506
Blackwater, Yately and District	1,172	-	-	1,172
Computer centre equipment	33,811	-	-	33,811
Contingency	100,000	-	-	100,000
Minibus fund	139,217	-	-	139,217
	885,421	(278,870)	(510)	606,041
Restricted funds				
A2D – CIV	-	483	-	483
Age Concern Aldershot	20,923	-	-	20,923
Age Concern Brockenhurst and Sway	54,853	9,596	-	64,449
Age Concern Fair Oak & Horton Heath	2,900	(325)	-	2,575
CIV (previously Village Agents)	10,000	(10,000)	-	-
Defibrillator	3,817	860	-	4,677
DfT – Tackling Loneliness	-	116,311	-	116,311
East Hampshire District Council	1,500	(1,144)	-	356
Form Filling	-	9,135	-	9,135
Freemasons Charitable Foundation	20,833	(20,833)	-	-
Frogmore General	-	(452)	452	-
Frogmore Greenhouse	-	400	-	400
Frogmore Oven	-	1,367	-	1,367
Frogmore Podiatry Chair	-	750	-	750
Frogmore Reopening	-	11,211	-	11,211
Gore Grange Freezer	250	(5)	-	245
HCC Making DCCs Safe	18,329	(3,751)	-	14,578
Locks Heath Day Care Trust	220,134	(7,942)	-	212,192
Lockwood B&Q	669	(223)	-	446
Lockwood Boiler	-	794	-	794
Magnolia Court	400	(400)	-	-
Malmesbury Lawn Signage	-	(36)	36	-
Music Therapy	-	415	-	415
National Lottery Fund - Info Service	-	(22)	22	-
RIDC Music group	2,155	-	-	2,155
TH Russell Trust - Mini Bus	26,063	(4,599)	-	21,464
TH Russell Trust - Furniture	4,194	(1,622)	-	2,572
TH Russell Trust - Vaccine	7,956	(1,989)	-	5,967
Winter Warmer Club - Lockwood	-	1,246	-	1,246
	394,976	99,225	510	494,711
TOTAL FUNDS	1,280,397	(179,645)	-	1,100,752

Age Concern Hampshire

Notes to the Financial Statements for the Year Ended 31 March 2023

19. MOVEMENT IN FUNDS - Continued

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	1,370,691	(1,661,106)	20,000	(270,415)
Amenity fund	3,900	(12,355)	-	(8,455)
	<u>1,374,591</u>	<u>(1,673,461)</u>	<u>20,000</u>	<u>(278,870)</u>
Restricted funds				
A2D - CIV	1,076	(593)	-	483
Age Concern Brockenhurst and Sway	23,556	(13,960)	-	9,596
Age Concern Fair Oak & Horton Heath	2,485	(2,810)	-	(325)
Basingstoke and Deane - CAC	4,995	(4,995)	-	-
Basingstoke and Deane - Wellbeing	19,462	(19,462)	-	-
Christmas Taxis	200	(200)	-	-
CIV (previously Village Agents)	11,210	(21,210)	-	(10,000)
Defibrillator	1,300	(440)	-	860
DfT - Tackling Loneliness	147,164	(30,853)	-	116,311
East Hampshire District Council	5,000	(6,144)	-	(1,144)
Form Filling	9,135	-	-	9,135
Freemasons Charitable Foundation	-	(20,833)	-	(20,833)
Frogmore General	4,110	(4,562)	-	(452)
Frogmore Greenhouse	400	-	-	400
Frogmore Oven	1,571	(204)	-	1,367
Frogmore Podiatry Chair	750	-	-	750
Frogmore Reopening	16,965	(5,754)	-	11,211
Gore Grange Freezer	270	(275)	-	(5)
Hants & IOW Community Communications	4,995	(4,995)	-	-
HCC Making DCCs Safe	-	(3,751)	-	(3,751)
Kick Start	20,634	(20,634)	-	-
Locks Heath Day Care Trust	-	(7,942)	-	(7,942)
Lockwood B&Q	-	(223)	-	(223)
Lockwood Boiler	3,500	(2,706)	-	794
Magnolia Court	-	(400)	-	(400)
Malmesbury Lawn Signage	385	(421)	-	(36)
Music Therapy	1,000	(585)	-	415
National Lottery Fund - Info Service	309	(331)	-	(22)
Test Valley Borough Council - Rental	5,830	(5,830)	-	-
TH Russell Trust - Mini Bus	-	(4,599)	-	(4,599)
TH Russell Trust - Furniture	(276)	(1,346)	-	(1,622)
TH Russell Trust - Vaccine	-	(1,989)	-	(1,989)
Urgent Community Response	22,143	(22,143)	-	-
Winter Warmer Project - Malmesbury Lawn	6,490	(6,490)	-	-
Winter Warmer Club - Lockwood	1,246	-	-	1,246
	<u>315,905</u>	<u>(216,680)</u>	<u>-</u>	<u>99,225</u>
TOTAL MOVEMENT IN FUNDS	<u>1,690,496</u>	<u>(1,890,141)</u>	<u>20,000</u>	<u>(179,645)</u>

Age Concern Hampshire

Notes to the Financial Statements - continued for the Year Ended 31 March 2023

20. MOVEMENT IN FUNDS - Continued

Comparatives 2022 for movement in funds	At 1.4.21	Net movement in funds	Transfers between funds	At 31.3.22
	£	£	£	£
Unrestricted Funds				
General fund	421,665	154,230	(607)	575,288
Amenity fund	36,219	(1,792)	-	34,427
Basingstoke Computers	1,506	-	-	1,506
Blackwater, Yately and District	1,172	-	-	1,172
Computer centre equipment	33,811	-	-	33,811
Contingency	100,000	-	-	100,000
Minibus fund	139,217	-	-	139,217
	<u>733,590</u>	<u>152,438</u>	<u>(607)</u>	<u>885,421</u>
Restricted Funds				
Age Concern Aldershot	20,923	-	-	20,923
Age Concern Brockenhurst and Sway	50,003	4,850	-	54,853
Age Concern Fair Oak & Horton Heath	2,481	419	-	2,900
Basingstoke and Deane - Info Service	-	(607)	607	-
Defibrillator	-	3,817	-	3,817
East Hampshire District Council	-	1,500	-	1,500
Freemasons Charitable Foundation	-	20,833	-	20,833
Gore Grange Freezer	-	250	-	250
HCC Making DCCs Safe	-	18,329	-	18,329
Locks Heath Day Care Trust	228,075	(7,941)	-	220,134
Lockswood B&Q	-	669	-	669
Magnolia Court	-	400	-	400
RIDC Music group	2,293	(138)	-	2,155
TH Russell Trust - Mini Bus	30,663	(4600)	-	26,063
TH Russell Trust - Furniture	5,595	(1,401)	-	4,194
TH Russell Trust – Vaccine	-	7,956	-	7,956
Village Agents	-	10,000	-	10,000
	<u>340,033</u>	<u>54,336</u>	<u>607</u>	<u>394,976</u>
TOTAL FUNDS	<u>1,073,623</u>	<u>206,774</u>	<u>-</u>	<u>1,280,397</u>

Age Concern Hampshire

Notes to the Financial Statements - continued for the Year Ended 31 March 2023

20. MOVEMENT IN FUNDS - Continued

Comparative 2022 net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	1,878,121	(1,723,891)	-	154,230
Amenity fund	3,413	(5,205)	-	(1,792)
	1,881,534	(1,729,096)	-	152,438
Restricted funds				
A2D - Village Agents	21	(21)	-	-
Age Concern Brockenhurst and Sway	16,517	(11,667)	-	4,850
Age Concern Fair Oak & Horton Heath	1,089	(670)	-	419
Basingstoke and Dean - Information Service	-	(607)	-	(607)
Basingstoke and Dean - Wellbeing	20,577	(20,577)	-	-
Defibrillator	4,009	(192)	-	3,817
East Hampshire District Council	5,000	(3,500)	-	1,500
Freemasons Charitable Foundation	25,000	(4,167)	-	20,833
Frogmore Reopening	7	(7)	-	-
Gore Grange Freezer	250	-	-	250
HCC ICTF3 & Omicron	28,656	(28,656)	-	-
HCC Making DCCs Safe	41,151	(22,822)	-	18,329
HCC Workforce retention	12,600	(12,600)	-	-
Kick Start	20,239	(20,239)	-	-
Locks Heath Day Care Trust	-	(7,941)	-	(7,941)
Lockswood B&Q	1,500	(831)	-	669
Magnolia Court	400	-	-	400
National Lottery Fund - Info Service	2,691	(2,691)	-	-
Openwork	5,000	(5,000)	-	-
RIDC Music group	-	(138)	-	(138)
Sovereign Housing Association	3,500	(3,500)	-	-
Test Valley Borough Council - Rental	4,249	(4,249)	-	-
TH Russell Trust - Mini Bus RIDC	-	(4,600)	-	(4,600)
TH Russell Trust - Furniture RIDC	-	(1,401)	-	(1,401)
TH Russell Trust - RT Vaccine RIDC	16,423	(8,467)	-	7,956
The Good Exchange - Information Service	1,700	(1,700)	-	-
Village Agents	46,003	(36,003)	-	10,000
Waitrose	333	(333)	-	-
	256,915	(202,579)	-	54,336
TOTAL MOVEMENT IN FUNDS	2,138,449	(1,931,675)	-	206,774

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

Details of Restricted funds:

A2D - CIV funds for Community Information Volunteers to provide support during and after the Covid pandemic.

Age Concern Aldershot funds for the provision of a lunch club for the elders of Aldershot.

Age Concern Brockenhurst and Sway funds for the provision of day care services for older people living in Brockenhurst and Sway.

Age Concern Fair Oak and Horton Heath funds are to promote the welfare of the aged deemed to be charitable within the Parish of Fair Oak and Horton Heath.

Basingstoke and Deane - CAC funds are provided by the Basingstoke & Deane District Council to undertake a Communities Against Cancer project.

Basingstoke and Deane – Wellbeing funds are provided by the Basingstoke & Deane District Council to undertake wellbeing activities in the district.

Basingstoke and Deane – Info Service funds are provided by the Basingstoke & Deane District Council to undertake information and advice activities in the district.

Christmas Taxis funds to provide transport to Christmas social events, plus transport for volunteers to volunteer appreciation event.

CIV (previously Village Agents) to provide a rural signposting and connections service in Hampshire.

Defibrillator funds to purchase defibrillators at various care and wellbeing centres.

DfT - Tackling Loneliness funds to purchase an electric bus plus operating expenses with the aim of alleviating loneliness in Hampshire with transport.

East Hampshire District Council funds provided to support CIV and information services.

Form Filling funds to provide form filling assistance within the community.

Freemason Charitable Foundation funds provided to support CIV, information services, and Basingstoke wellbeing services.

Frogmore Reopening funds provided to support the reopening of Frogmore care and wellbeing centre.

Frogmore General funds provided to support general activities Frogmore care and wellbeing centre.

Frogmore Greenhouse funds provided to purchase a greenhouse at Frogmore care and wellbeing centre.

Frogmore Oven funds provided to purchase a new oven for Frogmore care and wellbeing centre.

Frogmore Podiatry Chair funds provided to obtain a podiatry chair to open a Foot Care clinic at Frogmore care and wellbeing centre.

Frogmore Reopening funds provided to support the reopening of Frogmore care and wellbeing centre.

Gore Grange Freezer funds were provided to purchase a new freezer at Gore Grange care and wellbeing centre.

Hants & IOW Community Communications funds provided by Hampshire & Isle of Wight Integrated Commissioning Board to assist with communications to the wider community.

HCC ICTF3 & Omicron funds provided to support increased recruitment and staffing costs resulting from the pandemic.

HCC Making DCCs Safe funds provided for specific items to ensure Care and Wellbeing Centres were safe to re-open.

HCC Workforce Retention funds provided to support efforts to retain staff and minimize turnover.

Kick Start funds provided to pay for individuals employed under the Kick Start scheme.

Locks Heath Day Care Trust funds were introduced on the merger with Locks Heath Day Care Centre Limited and relates to the building transferred.

Lockswood B&Q funds provided to pay for landscaping work at Lockswood care and wellbeing centre.

Lockswood Boiler funds provided to contribute to cost of new boiler at Lockswood care and wellbeing centre.

Magnolia Court fund provided to support wellbeing services at Magnolia Court.

Malmesbury Lawn Signage funds to obtain new signage at Malmesbury Lawn care and wellbeing centre.

Music Therapy funds provided to pay for music therapy and related activities for care and wellbeing centre clients.

National Lottery Fund - Info Service granted money to support the Information Team, including a coordinator and Covid relevant items.

Openwork funds provided to support staff costs associated with information services.

RIDC Music Group funds for the Music Unlocking Memories project.

Sovereign Housing Association funds provided to support staff costs associated with Basingstoke wellbeing services.

Test Valley Borough Council to cover rental of Andover office.

TH Russell Trust - Mini Bus to acquire a mini bus.

TH Russell Trust - Furniture to replace furniture.

TH Russell Trust - Vaccine to support Covid related expenditure upon the re-opening of the Ringwood and later Gore Grange care and wellbeing centres.

The Good Exchange – Information Services to support delivering the Connections services for clients and carers via

Age Concern Hampshire

Notes to the Financial Statements - continued for the Year Ended 31 March 2023

regular wellbeing check-ins.

Urgent Community Response fund to launch a new care at home pilot in Hampshire, which was eventually cancelled.

Winter Warmer Project - Malmesbury Lawn funds to run a lunch club at Malmesbury Lawn care and wellbeing centre.

Winter Warmer Club - Lockwood funds to run a lunch club at Lockwood care and wellbeing centre.

Waitrose to pay for redecoration costs at Foot Care premises.

Designated funds:

The trustees have decided to designate funds for the following purposes;

Contingency Fund - represents amounts set aside by the trustees to meet unexpected expenditure in the future and is considered necessary due to the reliance of the charity on third party grants and donations.

Basingstoke Computers - represents monies set aside for new equipment for the Basingstoke computer workshops.

Amenity Funds - monies raised by the Day Care Centres to pay for items and activities which are outside the scope of normal service contracts. The overall result is reflected in the Statement of Financial Activities.

Minibus fund - funds designated for the replacement of the charity's minibuses.

Blackwater, Yately and District - funds originally transferred on the merger with Age Concern Blackwater and Yately to provide services within Blackwater and Yately in accordance with the merger agreement.

Computer center equipment - a capital replacement fund to be used to replace older equipment within the computer centres.

20. RELATED PARTY DISCLOSURES

During the year donations made by Trustees totaled £nil (2022: £48).

21. DEFINED BENEFIT PENSION SCHEMES

Age Concern Hampshire participates in Age UK Retirement Benefits Scheme which is a multi-employer defined benefit pension scheme.

The level of benefits provided by the Scheme depends on a member's length of service and their salary at their date of leaving the scheme. This section of the Scheme closed to future accrual on 30 November 2008.

A full actuarial valuation of the Scheme as at 31 March 2022 is in progress and the initial results of this valuation have been updated to 31 March 2023 by a qualified independent actuary. The expected Employer contributions for the year ending 31 March 2024 are £12k. These contributions include an allowance for administration expenses and PPF levies.

The initial results of the latest funding valuation at 31 March 2022 have been adjusted to the balance sheet date taking account of experience over the period since 31 March 2022, changes in market conditions and differences in the financial and demographic assumptions. The present value of the defined benefit obligation was measured using the Projected Unit Method.

The principal assumptions used to calculate the liabilities under FRS 102 are set out below;

Main financial assumptions	31 March 2023 %pa	31 March 2022 %pa
RPI Inflation	3.25	3.60
CPI Inflation	2.45	2.80
Rate of increase in salaries	N/A	N/A
Pension increases		
Rate of increase in payment of pre 2006 pensions	3.70	3.60
Rate of increase in payment of post 2006 pensions	2.10	2.50
Discount rate for Scheme liabilities	4.85	2.80

Age Concern Hampshire

Notes to the Financial Statements - continued for the Year Ended 31 March 2023

21. DEFINED BENEFIT PENSION SCHEMES Continued

Main demographic assumptions	31 March 2023	31 March 2022
Mortality	100% of S3PMA base tables for males and 100% of S3PFA_M base tables for females projected by year of birth assuming future improvements in line with CMI 2021 core projections (with parameter $Sk = 7.0$, $A = 0.25\%$ and $w/2020/w2021 = 10\%$) with a long-term rate of improvement of 1.25% pa.	95% of S3P base tables projected by year of birth assuming future improvements in line with CMI 2021 core projections with a long-term rate of improvement of 1.0% pa.
Life expectancy for male currently aged 65	21.8 years (age 86.8)	22.1 years (age 87.1)
Life expectancy for female currently aged 65	23.8 years (age 88.8)	24.5 years (age 89.5)
Life expectancy at 65 for male currently aged 45	23.1 years (age 88.1)	23.1 years (age 88.1)
Life expectancy at 65 for female currently aged 45	25.2 years (age 90.2)	25.6 years (age 90.6)
Cash commutation	Allowance has been made for all members to exchange 70% of the maximum cash allowance available upon retirement.	Allowance has been made for all members to exchange 80% of the maximum cash allowance available upon retirement.

Age Concern Hampshire
Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

21. DEFINED BENEFIT PENSION SCHEMES Continued

Scheme asset allocation	31 March 2023		31 March 2022	
	£000s	%	£000s	%
Equities	23	9.1%	63	16.7%
Diversified growth fund	12	4.8%	47	12.6%
Infrastructure	33	13.0%	36	9.5%
Matching assets / bonds	176	70.2%	226	59.9%
Cash	7	2.9%	5	1.3%
Total	251	100.0%	377	100.0%

None of the Scheme assets are invested in the Employer's financial instruments or in property occupied by, or other assets used by, the Employer.

Reconciliation of funded status to balance sheet	31 March 2023	31 March 2022
	£000s	£000s
Fair value of assets	251	377
Present value of funded defined benefit obligations	(236)	(353)
Funded status	15	24
Unrecognized asset	(15)	(24)
Asset/(liability) recognized on the balance sheet	0	0
Present value of unfunded defined benefit obligations	0	0

Amounts recognised in income statement	31 March 2023	31 March 2022
	£000s	£000s
Operating cost:		
Current service cost	0	0
Administration expenses	2	2
Past service cost (incl. curtailments)	0	0
Settlement cost	0	0
Financing cost:		
Interest on net defined benefit liability/(asset)	0	0
Pension expense recognised in profit and loss	2	2

Amounts recognised in Other Comprehensive Income (OCI)	31 March 2023	31 March 2022
	£000s	£000s
Asset gains/(losses) arising during the year	(133)	6
Liability gains/(losses) arising during the year	114	10
Change in the effect of the asset ceiling	9	(24)
Total amount recognised in OCI	(10)	(8)

Changes to the present value of the defined benefit obligation during the year	31 March 2023	31 March 2022
	£000s	£000s
Opening defined benefit obligation (DBO)	353	367
Current service cost	0	0
Interest expense on DBO	10	8
Contributions by Scheme members	0	0
Actuarial (gains)/losses on Scheme liabilities	(114)	(10)
Net benefits paid out	(13)	(12)
Past service cost (incl. curtailments)	0	0
Net increase in liabilities from disposals/acquisitions	0	0
Settlements	0	0
Closing defined benefit obligation	236	353

Age Concern Hampshire
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for the Year Ended 31 March 2023

21. DEFINED BENEFIT PENSION SCHEMES Continued

Changes to the fair value of Scheme assets during the year

	31 March 2023	31 March 2022
	£000s	£000s
Opening fair value of Scheme assets	377	365
Interest income on Scheme assets	10	8
Gain/(loss) on Scheme assets	(133)	6
Contributions by the Employer	12	12
Contributions by Scheme members	0	0
Net benefits paid out	(13)	(12)
Administration costs incurred	(2)	(2)
Net increase in assets from disposals/acquisitions	0	0
Settlements	0	0
	<hr/>	<hr/>
Closing fair value of Scheme assets	251	377

Actual return on Scheme assets

	31 March 2023	31 March 2022
	£000s	£000s
Interest income on Scheme assets	10	8
Gain/(loss) on Scheme assets	(133)	6
Actual return on Scheme assets	(123)	14