

# AGE CONCERN HAMPSHIRE

England & Wales · Charity number 290874

## Details

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**Status** Registered

**Legal form** Other

**Registered** 1985-01-22

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Age Concern Hampshire  
Centre Way  
Locks Heath  
Southampton  
SO31 6DX

**Phone** 01962 868545

**Email** [accounts@ageconcernhampshire.org.uk](mailto:accounts@ageconcernhampshire.org.uk)

**Website** [www.ageconcernhampshire.org.uk](http://www.ageconcernhampshire.org.uk)

## Activities

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**Objects:** TO PROMOTE THE RELIEF OF OLDER PEOPLE IN ANY MANNER THAT IS NOW OR HEREAFTER MAY BE DEEMED BY LAW TO BE CHARITABLE IN AND AROUND THE HISTORIC COUNTY OF HAMPSHIRE

**Activities:** i) Awareness raising and campaigning; ii) Promoting Active retirement to support a positive and meaningful ageing journey; iii) Information services for local residents; iv) Care and Wellbeing Centres offering Day Services; v) Footcare Clinics; vi) Hospital to Home (H2H) support service to improve health & wellbeing for patients whilst staying in hospital.

## Classification

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- **How:** Provides Human Resources, Provides Services, Provides Advocacy/advice/information, Sponsors Or Undertakes Research, Acts As An Umbrella Or Resource Body
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty, Human Rights/religious Or Racial Harmony/equality Or Diversity
- **Who:** Elderly/old People

## Geography

- **Area of benefit:** IN AND AROUND THE HISTORIC COUNTY OF HAMPSHIRE
- Hampshire

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£1,759,343	£1,771,395	£1,062,211	78
2024-03-31	£1,665,372	£1,688,825	£1,077,006	74
2023-03-31	£1,690,496	£1,890,141	£1,100,752	100
2022-03-31	£2,138,450	£1,931,676	£1,280,397	109
2021-03-31	£1,964,345	£1,694,578	£1,073,623	106

## Trustees

Name	Role	Appointed
Age Concern Hampshire		2013-07-31
Helen Callen		2025-01-01

**AGE CONCERN HAMPSHIRE**

England & Wales - Charity number 290874

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# Accounts

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REGISTERED CHARITY NUMBER: 290874

# AGE concern Hampshire

**Report of the Trustees and  
Financial Statements  
For the Year Ended 31 March 2025  
For  
Age Concern Hampshire**

**Age Concern Hampshire**  
**Contents of the financial statements**  
**For the year ended 31 March 2025**

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**Age Concern Hampshire**  
**Report of the Trustees**  
**For the year ended 31 March 2025**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**Mission Statement**

The Charity's mission is to promote the relief of older people in any manner in order to assist older people to increase their independence, knowledge, income, wellbeing and sense of purpose.

We will do this by:

- Providing access to a range of services to support the needs identified by older people within Hampshire;
- Ensuring that appropriate information and signposting is available; and
- Providing a caring and supportive community to ensure older people, their carers and families achieve a better quality of life.

Our values are:

- Compassionate and Caring – putting our clients first at all times;
- Committed to Excellence – focusing on continuous improvement;
- Innovative – seeking to be creative and embracing new opportunities;
- Inclusive – respecting individuality and with a person-centred approach in all we do;
- Collaborative – supporting each other and working with other organisations.

**Activities - What we did and how we work**

Age Concern Hampshire is an independent charity working across Hampshire to support older people (aged 50+) to live well independently for longer. We believe getting older should be a positive experience where everybody is respected, valued, socially included and able to make informed choices. In the last year, we have continued to deal with the challenges associated with the cost of living crisis and the concerns from clients and families in relation to their financial management. Client numbers remain below pre-pandemic levels and public funding has reduced over the period.

**Care and Wellbeing Centres**

Our Care and Wellbeing Centres provide much needed support to those over 50 living with frailty, dementia and/or other conditions, making access to social activities and community events challenging.

The Centres also provide much needed support and respite to unpaid carers to ensure the wellbeing and mental health of loved ones to help prevent crisis.

Although we have been cautious in maintaining strong infection control procedures, public confidence, especially among our vulnerable clients, remains low and this, combined with less funded income available and the cost of living crisis resulted in less private disposable funds being available which impacted adversely on the centres. Client numbers fell compared to the previous year but not increasing in a significant way.

The professional relationships with key external stakeholders have been maintained mostly through online meetings although there have been a number of face to face meetings during the period.

Our staff are trained in all relevant areas required, and more importantly dementia awareness, safeguarding, infection control and are supported to work with the specific needs of our clients' physical and wellbeing needs. We continue to support and encourage clients to do whatever exercises they can and work collaboratively, where possible with partner organisations to provide specific support e.g. Key Changes for music therapy and Chair Yoga. We also encourage our clients to engage in their current and past interests and hobbies as well as introducing new activities. Our centres offer nutritional meals, and we encourage a healthy dining experience and encouraging healthy fluid intakes including using ice-lollies in very hot weather.

**Age Concern Hampshire**  
**Report of the Trustees**  
**For the year ended 31 March 2025**

During the year, we have maintained four centres open and offering day services and we continue to work hard in raising the profile of Age Concern Hampshire and market the services we offer in order to attract new private clients to support our plan to be less reliant on the local authority referrals.

Dementia continues to be an increasingly important contributing factor to the need for our services in both supporting those on the dementia journey who live alone or to provide crucial respite to carers. As in previous years, this necessitates the right environment, skills and staffing levels and maintaining those skills and the necessary staffing ratios are crucial but continues to be a challenge in the context of how services are funded.

**Information Service & Community Information**

Age Concern Hampshire offers independent, impartial and confidential support to people over 50, their friends, family and carers, and to professionals working with older people. The services are highly praised for the dedication of its volunteers. During the year, ACH received over 3852 enquiries to our Information Service and spent more than 1962 hours providing much needed support to older people throughout Hampshire.

Our team of volunteers work in rural and semi-rural communities across the county, signposting people to information on issues such as benefits, care, befriending, transport and finding help around the home. They also provide tailored support to people to enable them to connect successfully to the services they need as well as form filling support. During the year, Community Information Volunteers (CIVs) helped to secure £95,003 in financial support from benefits such as Attendance Allowance, Personal Independence Payments, Housing Benefits, Carers Allowance, Council Tax Support and Pension Credits (of which £81,688 in back payments).

**Social Groups**

During 2024–2025, Age Concern Hampshire operated four social groups in Basingstoke (Popley, Winklebury, South Ham, and Kingsclere), along with IT sessions and physical activity sessions. In the latter half of the year, three additional social groups were established in the New Forest (Totton, Fordingbridge, and Ringwood). These groups provide beneficiaries with opportunities to socialise, participate in activities, and access support with applications and information. A team of 13 volunteers supported these sessions, contributing an average of 162 hours per month to facilitate both social and information-based activities across all groups.

**Foot Care Services**

Age Concern Hampshire's Foot Care Service provides a regular toenail cut and general foot health check in various clinic locations across the county – helping over-50s to stay active, safe and remain mobile. In the year 2024-25 the service provided 6,466 appointments.

**Facilitating Discharge from Community Hospitals (Hospital to Home)**

Age Concern Hampshire continued to work in partnership with Southern Health NHS Foundation Trust to improve health & wellbeing for patients whilst staying in hospital. The service contract was renewed in November 2023 to provide the service at Petersfield, Gosport and Alton Community Hospitals. The positive impact of the coordinators to improve patient experience and support their journey through rehabilitation and discharge home to reduce length of stays has been significant. ACH is looking at opportunities to develop the service across Hampshire in partnership with local Community and University hospitals.

**Help at Home**

The Help at Home Service, supports clients in the Basingstoke, Andover, Havant, Locks Heath and Hedge End areas offering housework, laundry, shopping, meal preparation, companionship, trips out or dog walking services. Although numbers are small, feedback from clients has indicated that this is an extremely valuable service to them. During the year client numbers averaged 105 clients and the service has a total of 40 self-employed Home Helpers by year end.

**Care at Home**

Due to the challenges encountered with recruitment of suitably qualified staff (an issue faced across the social care sector), the difficult decision not to rejuvenate our CQC registration was taken in the early part of the 2024-25 year.

**Age Concern Hampshire  
Report of the Trustees  
For the year ended 31 March 2025**

**Legacies**

Age Concern Hampshire received two legacies during the year totaling £22,559.35 (2024: £25,693.59).

ACH began the development of a bespoke CRM system during 2024-25 which will increase efficiencies in several areas including business intelligence reporting, client contract management and invoicing.

Age Concern Hampshire also acknowledges the energy, commitment and contribution with which staff and volunteers across the organisation have raised funds for local projects.

**OBJECTIVES AND ACTIVITIES**

**Public benefit**

The trustees confirm that they have complied with their duty under section 17(5) of the 2011 Charities Act and guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

**Our Volunteers and Gifts in Kind**

In 2023-24, volunteers played vital roles within Age Concern Hampshire, with 71 volunteers across six services: Care and Wellbeing Centres; Footcare; Hospital to Home; Basingstoke Wellbeing; Information Hub; and Community Information Volunteers. We welcomed 5 new volunteers during the year, who joined to help across all services.

Similarly, Age Concern Hampshire have been successful in cultivating support from local corporate teams via 'giving back days'. Volunteers from local corporates have supported with redecoration of Centres as well as gardening and Centre upkeep. We have also received in-kind support to restore furniture at the Lockwood Centre as well as donations skills to utilize in services such as IT support. During this period ACH was also donated Vodafone SIM cards in order to provide connectivity for our teams as well as vulnerable older people across the County.

**FINANCIAL REVIEW**

**Financial position**

At 31 March 2025, total funds carried forward came to £1,062,212 (2024: £1,077,299) which included restricted funds of £383,921 (2024: £428,725).

A deficit of £12,052 was achieved for the year (2024: £23,453 deficit). A significant portion of the deficit was due to the continuing impact on the Charity of the effects the global pandemic had both on the demographic the Charity supports and the associated lowering of confidence in attending social gatherings. This was compounded by the impact of the cost-of-living crisis on the same vulnerable group. The Charity continued to look at all aspects of the organisation (e.g. the management structure) to suit the changing needs of the business.

The trustees are responsible for the identification and management of risk. A Risk Register identifying the risk, the likelihood of an event occurring and its possible impact on the charity is maintained and regularly reviewed. The trustees take appropriate action to monitor, manage and mitigate risks. The most significant risk the charity is facing is the reduction in client numbers, and in particular the need to move away from reliance on clients who are funded by Hampshire County Council. The four Care and Wellbeing Centres open at the start of the year remain open as does the days each centre is open.

Due to the above reduced client numbers, lower funded income, extensive backlogs, the cost-of-living crisis and the impact of the October 2025 budget on salary costs it is expected that the Charity will have another loss making year in the region of £68,000 for the year ending 31 March 2026. The Charity has sufficient reserves to be able to support the activities should this predicted outcome be realised.

**Age Concern Hampshire  
Report of the Trustees  
For the year ended 31 March 2025**

The trustees and senior management team continue to identify alternative revenue streams and efficiencies to mitigate this funding uncertainty.

**Investment policy and objectives**

The Charity's current investment policy is for cash not immediately required for working capital purposes to be placed on deposit to yield as much interest as possible. The Charity will continue to look to maximise the returns on its cash.

**Reserves policy**

During the prior year the Charity's reserves policy was reviewed by the trustees and the trustees identified the operation of day services at its Care and Wellbeing Centres as core business together with the operation of Foot Care, Community Information Volunteers, Hospital to Home, Help at Home and its Information Services. The trustees look to have £350,000 free reserves to enable the Charity to meet its charitable objectives.

Restricted funds at 31 March 2025 stood at £383,921 of which £196,310 was represented by freehold property and £128,233 was represented by other tangible fixed assets rather than cash. The trustees have no discretion over restricted funds, so they do not form part of the reserves policy.

The amount therefore regarded as free reserves at 31 March 2025 was £646,909. This is the unrestricted funds, less unrestricted tangible fixed assets, less provisions at year end.

**FUTURE PLANS**

Due to the continued difficulties faced by the sector with increased people costs and the impact of the cost-of-living crisis, the charity out turned a worse than expected financial position.

Our primary focus for the coming year will be to continue to work towards the charity's sustainable position, whilst delivering high quality outcomes across all services for as many older people in Hampshire as possible.

Moving forward, despite the lapse in time, recovery from the pandemic will continue to have an impact, especially around the sector's availability and access to grant funding. We must therefore continue to review and adapt our service offering, focusing on core services that have the most positive impact in meeting the needs of older people across Hampshire. This includes assessing the possibility of adopting a similar model to another charity which incorporates provision of a venue for needs assessment meeting as well as signposting to specific stakeholders by way of employed 'way finders.'

We will continue working in partnership with Hampshire County Council and plan for the future, whilst accepting that Local Authority funding opportunities are somewhat uncertain, and the charity must constantly strive to ensure that it reduces its dependency on funded income whilst ensuring those who need it the most have access to our services.

**Facilitating Discharge from Community Hospitals (Hospital to Home)**

We continue to strengthen our partnership with Hampshire & Isle of Wight Healthcare NHS Foundation Trust (formerly Southern Health) on the Hospital to Home service. The service continues to deliver positive outcomes for older people whilst in-patients and onwards, when they are discharged to other settings and the Hampshire & Isle of Wight Healthcare NHS Foundation Trust are hoping to expand the service to other hospitals and wards in the future. It is anticipated that an additional service supporting discharged clients in the community will be piloted in 2025-26. A new 5-year contract is in operation since December 2023.

We will also continue to deliver our free Information Service which supports older people across the county with signposting, information and a free form-filling service for those older people who are digitally compromised.

**Age Concern Hampshire  
Report of the Trustees  
For the year ended 31 March 2025**

We will continue to develop and implement the new CRM system in 2025-26 across all its services so that efficiencies can be realised in areas such as business intelligence reporting, client contract management and invoicing.

The Trustees would like to take this opportunity to thank our senior management team, staff and volunteers for the tremendous work they have undertaken during this year with lingering pandemic and cost-of-living challenges which remain evident, and all involved have continued to go above and beyond to support many extremely vulnerable older people in Hampshire.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing Document**

The charity is controlled by its governing document, a constitution, and constitutes an unincorporated charity.

### **Recruitment and Changes to Trustees**

There were three new directors who joined the board of Age Concern Hampshire Corporate Trustee during the 2024-25 year and two new directors joined the board post year-end. Sadly, one director passed away during the 2024-25 year and, post year, two directors have stepped down. Age Concern Hampshire continues to recruit additional directors to the board.

### **Organisational Structure**

The trustees have delegated day-to-day operation of the Charity to the CEO and Operational Leadership Team; however, the trustees reserve matters such as recruitment of the CEO, the setting of strategy, the approval of budgets, the sale or purchase of major assets such as land, and the starting and ending of services under contract to Local Authorities or others for decision.

### **Operational Leadership Team**

Helen Callen (CEO, April-December 2024) and Grant Read (CEO, from December 2024), both supported by the Operational Leadership Team.

### **Decision Making**

During 2024-25, the Board of Age Concern Hampshire Corporate Trustee met on a regular basis in accordance with the needs of the organisation. The Board has four Sub Committees, which are:

- Governance
- Finance
- Marketing and Fundraising
- Steering Committee

The Governance Sub Committee met with the Head of HR in attendance. It has undertaken reviews of the Charity's policies, Trustee numbers and skills and HR functions. As part of its responsibility to monitor the organisation's management of risk, it undertakes regular reviews of the Risk Register and the Business Assurance Framework.

An important element is the extent to which Hampshire County Council Adult Services will continue to support and fund day care as part of their package of care services provided to their clients. The Finance Sub Committee meets prior to Board meetings with the CEO and Head of Commercial in attendance. This committee, in particular, monitors cash flow closely.

The Marketing and Fundraising Sub Committee meets with the Head of Fundraising and Marketing Manager in attendance.

The Steering Committee continue to oversee the Charity's response to the after-effects of the pandemic and other environmental issues and meet as required.

**Age Concern Hampshire  
Report of the Trustees  
For the year ended 31 March 2025**

**Our Staff**

There were 78 employees on the March 2025 payroll. (2024: 77) 11 employees worked more than 30 hours per week (2024: 11), of whom 10 were female (2024: 10). Of the 67 employees who worked 30 hours or less per week (2024: 66), 54 were female (2024: 48).

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

290874

**Principal address**

Age Concern Hampshire  
Centre Way  
Locks Heath,  
Southampton  
Hampshire  
SO31 6DX

**Trustees**

The sole trustee of Age Concern Hampshire is Age Concern Hampshire Corporate Trustee Limited.

The Directors of the Corporate Trustee:

- Jeffrey Wearing Chair (Trustee from 16 December 2024)
- Helen Callen Chair (Appointed 16 December 2024)
- Des Smith Vice Chair (Appointed 29 January 2025)
- Colin Godber Vice Chair (deceased 05 September 2024)
- Christine Stephens (resigned 17 July 2025)
- Melville Rankine
- Anna O'Brien (appointed 21 June 2024, resigned 17 July 2025)
- Christine Stephens (resigned 17 July 2025)
- Adrian Thorne (Appointed 16 May 2025)
- Robert Watkins (Appointed 16 May 2025)

**Auditors**

MC Audit Limited  
Station House, North Street  
Havant, Hampshire  
PO9 1QU

**Bankers**

Lloyds Bank plc  
25 Gresham Street  
London  
EC2V 7HN

**Age Concern Hampshire  
Report of the Trustees  
For the year ended 31 March 2025**

**TRUSTEES RESPONSIBILITY STATEMENT**


The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 05/12/2025 and signed on its behalf by:

  
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Helen Callen – Chair

## **Report of the Independent auditors to the Members of Age Concern Hampshire**

### **Qualified Opinion**

We have audited the financial statements of Age Concern Hampshire (the 'charity') for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements, except for the possible effects of the matter described in the basis for qualified opinion section of our report, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2025 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

### **Basis for qualified opinion**

The charity has not been able to obtain an actuarial report for the multi-employer local government defined benefit pension scheme, and therefore is not presented in these accounts and the scheme is treated as a defined contribution scheme. A full report is available as at 31 March 2022 showing an overall scheme surplus of £637.4m. However, there is no report available confirming the charity's share as at 31 March 2025. As a result, the accounts do not show the true and fair position of the Pension Scheme position at the year end.

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

## **Report of the Independent auditors to the Members of Age Concern Hampshire**

### **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

As described in the Basis for Qualified Opinion section of our report, the charity has not been able to obtain an actuarial report for the multi-employer Local Government defined benefit pension scheme as at 31 March 2025. As a result, the scheme has been treated as a defined contribution scheme and no defined benefit asset or liability has been recognised. The most recent actuarial report, dated 31 March 2022, showed an overall scheme surplus of £637.4m, but the charity's share at 31 March 2025 is unknown. Accordingly, references in the other information to the pension scheme position may be materially misstated, and the financial statements do not show the true and fair position of the scheme at the year end.

### **Matters on which we are required to report by exception**

Except for the matter described in the basis for qualified opinion section of our report, we have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

### **Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

## **Report of the Independent auditors to the Members of Age Concern Hampshire**

### **Our responsibilities for the audit of the financial statements**

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

From discussion with management and those charged with governance information about the entity is documented to assess the activity within the organisation. We discuss managements assessment of risk in respect of irregularities, fraud and going concern.

Based on these discussions and our own assessments we determined that the key risk areas were income recognition in respect of cut off issues and management override concerning the size of the organisation.

We set financial statement materiality level based on the level of income. As a not for profit organisation raising income is its primary focus which is why income was used to determine the level of materiality. Our overall assessment of risk was used to determine performance materiality at an appropriate level.

Substantive audit tests were designed after assessing and performing walkthrough tests. The walkthrough testing confirmed documented systems which have been designed to act as a preventative measure against fraud and error which appear to be operating as documented. Substantive testing tested a sample of the population, representative of the population, to identify errors. The testing did not identify any material misstatements in areas tested.

Audit substantive tests concluded no material errors over the key risk areas of income recognition and management override.

The audit considers the organisation is not exposed to material risk of error as a result of assessing laws and regulations that are appropriate to the organisation.

Management assessed there is no going concern risk. The audit undertook a review of budgets, management accounts and the review of board minutes and came to the same conclusion as management.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

**Report of the Independent auditors to the Members of  
Age Concern Hampshire**

**Use of our report**

This report is made solely to the charity's trustees, as a body, in accordance with Section 144 of the Charities Act 2011 and regulations made under Section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

*P J Underwood*

Paul Underwood (Senior Statutory Auditor)  
for and on behalf of MC Audit Limited  
Statutory Auditors  
Station House  
North Street  
Havant  
Hampshire  
PO9 1QU

Date: **5th December 2025**  
Date: .....

**Age Concern Hampshire**  
**Statement of Financial Activities**  
**(Incorporating Income and expenditure Account)**  
**For the year ended 31 March 2025**

		Unrestricted funds	Restricted funds	2025 Total funds	2024 Total funds
	Notes	£	£	£	£
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	3	37,714	9,135	46,849	55,236
<b>Charitable activities</b>	6				
Wellbeing and support		1,356,483	119,639	1,476,122	1,355,901
Information and advice		-	1,000	1,000	71,323
Foot care		153,855	6,367	160,222	121,782
Other trading activities	4	53,816	3,285	57,101	59,357
Investment income	5	16,809	1,240	18,049	1,773
<b>Total</b>		<b>1,618,677</b>	<b>140,666</b>	<b>1,759,343</b>	<b>1,665,372</b>
<b>EXPENDITURE ON</b>					
Raising funds	7	27,210	23,214	50,424	74,823
<b>Charitable activities</b>					
Wellbeing and support	8	1,283,714	172,117	1,455,831	1,379,909
Information and advice		57,951	2,861	60,812	86,408
Foot care		197,958	6,370	204,328	147,977
<b>Total</b>		<b>1,566,832</b>	<b>204,562</b>	<b>1,771,395</b>	<b>1,689,117</b>
<b>NET INCOME/(EXPENDITURE)</b>		51,845	(63,897)	(12,052)	(23,745)
<b>Transfers between funds</b>		(22,128)	22,128	-	-
Net movement in funds		29,717	(41,769)	(12,052)	(23,745)
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		648,574	425,690	1,074,264	1,100,752
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>678,291</b>	<b>383,921</b>	<b>1,062,212</b>	<b>1,077,007</b>

**Age Concern Hampshire**  
**Balance sheet**  
**31 March 2025**

	Notes	2025 £	2024 £
<b>FIXED ASSETS</b>			
Tangible assets	13	324,543	367,024
<b>CURRENT ASSETS</b>			
Debtors	14	193,382	191,814
Cash at bank and in hand		<u>688,157</u>	<u>633,171</u>
		881,539	824,985
<b>CREDITORS</b>			
Amounts falling due within one year	15	<u>(143,871)</u>	<u>(115,003)</u>
<b>NET CURRENT ASSETS</b>			
		<u>737,668</u>	<u>709,982</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		1,062,211	1,077,007
<b>PROVISIONS FOR LIABILITIES</b>			
	18	<u>-</u>	<u>-</u>
<b>NET ASSETS</b>			
		<u><u>1,062,211</u></u>	<u><u>1,077,007</u></u>
<b>FUNDS</b>			
Unrestricted funds	17	678,291	648,282
Restricted funds		<u>383,921</u>	<u>428,725</u>
<b>TOTAL FUNDS</b>		<u><u>1,062,212</u></u>	<u><u>1,077,007</u></u>

The financial statements were approved by the Board of Trustees on 05/12/2025 and were signed on its behalf by:

  
 .....  
 Helen Callen – Chair

**Age Concern Hampshire**  
**Cash flow statement**  
**For the year ended 31 March 2025**

	2025	2024
Notes	£	£
<b>Cash flows from operating activities:</b>		
Cash generated from operations	41,867	2,338
<b>Net cash provided by (used in) operating activities</b>	<b>41,867</b>	<b>2,338</b>
<b>Cash flows from investing activities:</b>		
Purchase of tangible fixed assets	(4,930)	(10,003)
Proceeds from the sale of fixed assets	2,950	515
Interest received	15,099	1,258
<b>Net cash provided by (used in) investing activities</b>	<b>13,119</b>	<b>(8,230)</b>
<b>Change in cash and cash equivalents in the reporting period</b>	<b>54,986</b>	<b>(5,892)</b>
<b>Cash and cash equivalents at the beginning of the reporting period</b>	<b>633,171</b>	<b>639,063</b>
<b>Cash and cash equivalents at the end of the reporting period</b>	<b>688,157</b>	<b>633,171</b>

**Age Concern Hampshire**  
**Notes to the Cash flow statement**  
**For the year ended 31 March 2025**

**1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FROM OPERATING ACTIVITIES**

	2025	2024
	£	£
<b>Net (expenditure)/income for the reporting period (as per the statement of financial activities)</b>	(12,052)	(23,453)
<b>Adjustments for:</b>		
Depreciation charges	47,412	47,257
Interest received	(15,099)	(1,258)
Movement in provisions	(266)	(293)
Other non-cash movement	(2,476)	-
Decrease/(Increase) in debtors	(1,569)	(38,438)
(Decrease)/Increase in creditors	28,868	19,038
Loss/(Profit) on disposal of fixed assets	(2,950)	(515)
Difference between pension charge and cash contributions	-	-
Other cash movements	-	-
<b>Net cash provided by (used in) operating activities</b>	<b>41,868</b>	<b>2,338</b>

**2. ANALYSIS OF CHANGES IN NET FUNDS**

	At 1.4.24	Cash flow	At 31.3.25
	£	£	£
<b>Net cash</b>			
Cash at bank	633,171	54,986	688,157

**Age Concern Hampshire**  
**Notes to the financial statements**  
**For the year ended 31 March 2025**

**1. LEGAL FORM**

Age Concern Hampshire is a charity registered in England and Wales, registered charity number 290874. The registered office can be found on page 7.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention. The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Charities SORP (FRS 102) from the transition date of 01 January 2014, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Age Concern Hampshire meets the definition of public benefit entity under FRS 102. The trustees have reviewed the financial statements and consider that there are no material uncertainties about the charity's ability to continue as a going concern.

**Critical accounting judgements and key sources of estimation uncertainty**

No significant judgements are made in the application of the charity's accounting policies.

The most significant area of estimation uncertainty is surrounding the valuation of the defined benefit pension scheme. The scheme was in surplus at 31 March 2022. No provision has been made in the financial statements in respect of this pension scheme. There has been no evaluation of the scheme in the current year.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Grant income may be deferred if the grant provider has specified that the grant can only be spent in a future period or if there are performance criteria attached to the grant that the charity has not yet fulfilled in order for entitlement to the income.

Debtors are measured and recognised at transaction price.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Liabilities due within one year are measured and recognised at transaction price.

**Allocation and apportionment of costs**

Accounts are maintained for all activities with costs being included when incurred. In addition, central staff costs and overhead expenses are allocated to activities according to time spent.

**Age Concern Hampshire**  
**Notes to the financial statements**  
**For the year ended 31 March 2025**

**2. ACCOUNTING POLICIES - continued**

**Tangible fixed assets**

Tangible fixed assets are recognized as assets in the balance sheet when it is probable that future economic benefits will flow to the charity and the cost of the asset can be measured reliably.

Assets are initially measured at cost, which includes the purchase price and any directly attributable costs necessary to bring the asset into working condition. After initial recognition, assets are carried at cost less accumulated depreciation and any accumulated impairment losses.

The carrying value of tangible fixed assets is reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. If the carrying amount exceeds the recoverable amount, the asset is written down immediately to its recoverable amount, and the loss is recognized in the statement of financial activities.

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 25% over the useful life of the asset.
Motor vehicles	- 12.5% over the useful life of the asset.
Software	- 33.3% over the cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

The charity is exempt from tax on its charitable activities. Irrecoverable VAT is added to the item of expense to which it relates and included in the Statement of Financial Activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The Charity participates in one defined contribution scheme. The assets of these schemes are held separately from those of the Charity in independently administered funds. The pension costs charge represents contributions payable by the Charity to the funds.

The Charity also participates in two defined benefit schemes. Both schemes are multi-employer schemes as follows;

a. Hampshire County Council Local Government Pension Scheme - the charity has not received an actuarial report identifying its share of the underlying asset and liabilities. The scheme is therefore accounted for as if they were defined contribution schemes.

**Age Concern Hampshire**  
**Notes to the financial statements**  
**For the year ended 31 March 2025**

**2. ACCOUNTING POLICIES - continued**

b. Age UK Defined Benefit Scheme - the charity has obtained an actuarial report to disclose their proportion of the Age UK pension according to FRS 102. See note 22 to the accounts.

**Financial instruments**

The charity only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable. The measurement basis used for these instruments is detailed below.

**Debtors and cash at bank**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Cash at bank and in hand included cash held on deposit or in a current account.

**Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**Leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**3. DONATIONS AND LEGACIES**

	2025	2024
	£	£
Donations	19,370	29,321
Gift Aid	4,920	221
Legacies	22,559	25,694
	<u>46,849</u>	<u>55,236</u>

**4. OTHER TRADING ACTIVITIES**

	2025	2024
	£	£
Fundraising	3,424	3,148
Room hire	10,020	8,269
Sale of goods	-	-
Re-charges	41,788	45,127
Other income	1,869	2,814
	<u>57,101</u>	<u>59,358</u>

**5. INVESTMENT INCOME**

	2025	2024
	£	£
Bank interest	15,099	1,258
Profit/(loss) on disposal of fixed assets	2,950	515
	<u>18,049</u>	<u>1,773</u>

All investment income is derived from assets held in the United Kingdom.

**Age Concern Hampshire**  
**Notes to the financial statements**  
**For the year ended 31 March 2025**

**6. INCOME FROM CHARITABLE ACTIVITIES**

	Activity	2025 £	2024 £
Care centre income and social groups	Wellbeing and support	1,161,631	1,206,810
Grants	Wellbeing and support	33,380	116,153
Rehabilitation	Wellbeing and support	591	511
Community support	Wellbeing and support	16,867	24,326
Amenity	Wellbeing and support	3,488	2,573
Contracts - other	Wellbeing and support	139,944	125,748
Grants	Information and advice	71,323	1,000
Grants	Foot care	6,367	6,122
Foot care	Foot care	153,855	115,660
		1,637,344	1,549,006

Grants received, included in the above, are as follows:

	2025 £	2024 £
Local authority grants	22,747	21,395
Other grants	100,774	89,430
	123,520	244,990

**7. RAISING FUNDS**

**Raising donations and legacies**

	2025 £	2024 £
Fundraising costs	50,424	74,823
	50,424	74,823

**Age Concern Hampshire**  
**Notes to the financial statements**  
**For the year ended 31 March 2025**

**8. CHARITABLE ACTIVITIES COSTS**

	2025		Totals
	Direct costs	Support costs	
	£	£	
Wellbeing and support	1,445,525	-	1,445,525
Information and advice	60,812	-	60,812
Governance costs	-	10,306	10,306
Foot Care	204,328	-	204,328
	<u>1,710,665</u>	<u>10,306</u>	<u>1,720,971</u>

Charitable activities costs

	2024		Totals
	Direct costs	Support costs	
	£	£	
Wellbeing and support	1,369,690	-	1,369,690
Information and advice	86,408	-	86,408
Governance costs	-	10,219	10,219
Foot Care	147,977	-	147,977
	<u>1,603,783</u>	<u>10,219</u>	<u>1,614,294</u>

**9. SUPPORT COSTS**

**Governance Costs**

	2025	2024
	£	£
Trustees' insurance	388	315
Auditors' remuneration	9,918	9,904
Legal fees	-	-
	<u>10,306</u>	<u>10,219</u>

**10. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 (2024: £nil).

**Trustees' expenses**

During the year no expenses were paid to the trustees for travel and training (2024: £nil).

**Age Concern Hampshire**  
**Notes to the financial statements**  
**For the year ended 31 March 2025**

11. STAFF COSTS	2025	2024
	£	£
Wages and salaries	1,118,619	1,088,583
Social security costs	69,596	64,517
Other pension costs	46,306	46,779
	<u>1,234,521</u>	<u>1,199,879</u>

There were no redundancy costs in the year, (2024: £1,502). There was also no settlement costs included in the costs above (2024: £0).

The average monthly number of employees during the year was as follows:

	2025	2024
Governance	1	1
Finance, HR and IT	5	5
Service management	3	6
Day care centres	51	47
Other services	16	14
Fundraising and marketing	2	1
	<u>78</u>	<u>74</u>

Two employees earned over £60,000 during the year (2024: 1 employee). Aggregate remuneration for key management personnel in the year was £302,371 (2024; £271,355).

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2025	2024
£60,000 - £70,000	2	1
	<u>2</u>	<u>1</u>

**Age Concern Hampshire**  
**Notes to the financial statements**  
**For the year ended 31 March 2025**

**12. THE STATEMENT OF FINANCIAL ACTIVITIES TO 31 MARCH 2024**

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	47,885	7,351	55,236
<b>Charitable activities</b>			
Wellbeing and support	1,307,258	48,643	1,355,901
Information and advice	-	71,323	71,323
Foot Care	115,660	6,122	121,782
Other trading activities	58,063	1,294	59,357
Investment income	515	1,258	1,773
<b>Total</b>	<b>1,529,381</b>	<b>135,991</b>	<b>1,665,372</b>
	Unrestricted funds	Restricted funds	Total funds
	£	£	£
<b>EXPENDITURE ON</b>			
Raising funds	74,615	208	74,823
<b>Charitable activities</b>			
Wellbeing and support	1,253,808	126,101	1,379,909
Information and advice	7,018	79,390	86,408
Foot Care	141,857	6,120	147,977
<b>Total</b>	<b>1,477,298</b>	<b>211,819</b>	<b>1,689,117</b>
<b>NET INCOME/(EXPENDITURE)</b>	52,083	(75,828)	(23,745)
<b>Transfers between funds</b>	(9,842)	9,842	-
	42,241	(65,986)	(23,745)
<b>Other recognised gains/(losses)</b>			
Actuarial gains/losses on defined benefit schemes	-	-	-
<b>Net movement in funds</b>	42,241	(65,986)	(23,745)
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	606,041	494,711	1,100,752
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>648,282</b>	<b>428,725</b>	<b>1,077,007</b>

**Age Concern Hampshire**  
**Notes to the financial statements**  
**For the year ended 31 March 2025**

**13. TANGIBLE FIXED ASSETS**

	Freehold property	Fixtures and fittings	Software	Motor vehicles
<b>COST</b>	£	£	£	£
At 1 April 2024	397,077	141,916	4,414	359,117
Additions	-	2,476	-	-
Disposals	-	-	-	(131,051)
At 31 March 2025	397,077	144,392	4,414	228,066
<b>DEPRECIATION</b>				
At 1 April 2024	192,826	102,560	4,414	239,007
Charge for year	7,942	17,611	-	20,666
Disposals	-	-	-	(131,051)
At 31 March 2025	200,767	120,171	4,414	128,622
<b>NET BOOK VALUE</b>				
<b>At 31 March 2025</b>	<b>196,310</b>	<b>24,220</b>	<b>-</b>	<b>99,444</b>
At 31 March 2024	204,251	39,356	-	120,110

	Property Improvement	BROC	Totals
	£	£	£
At 1 April 2024	2,696	2,077	907,297
Additions	2,454	-	4,930
Disposals	-	-	(131,051)
At 31 March 2025	5,150	2,077	781,177
<b>DEPRECIATION</b>			
At 1 April 2024	506	961	540,273
Charge for year	776	416	47,412
Disposals	-	-	(131,051)
At 31 March 2025	1,282	1,377	456,634
<b>NET BOOK VALUE</b>			
<b>At 31 March 2025</b>	<b>3,869</b>	<b>700</b>	<b>324,543</b>
At 31 March 2024	2,191	1,116	367,024

**14. DEBTORS: AMOUNTS FALLING DUE  
WITHIN ONE YEAR**

	2025	2024
	£	£
Trade debtors	125,720	152,237
Other debtors	238	749
Prepayments	67,425	38,828
	<u>193,383</u>	<u>191,814</u>

**Age Concern Hampshire**  
**Notes to the financial statements**  
**For the year ended 31 March 2025**

**15. CREDITORS: AMOUNTS FALLING DUE  
WITHIN ONE YEAR**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Trade creditors	76,761	55,910
Social security and other taxes	22,313	7,901
Other creditors	10,572	18,092
Accruals and deferred income	34,225	33,100
	<u>143,871</u>	<u>115,003</u>

Included within accruals and deferred income is deferred income in relating to the Hospital to Home service:

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Brought forward	22,500	-
Amount released to incoming resources	(22,500)	-
Amount deferred in year	23,625	22,500
	<u>23,625</u>	<u>22,500</u>

**16. LEASING COMMITMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Within one year	61,530	22,602
Between one and five years	50,032	57,327
In more than five years	-	-
	<u>111,562</u>	<u>79,929</u>

**17. ANALYSIS OF NET ASSETS  
BETWEEN FUNDS**

			<b>2025</b>	<b>2024</b>
	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Total funds</b>	<b>Total funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Fixed assets	31,382	293,161	324,543	367,024
Current assets	790,780	90,760	881,539	824,985
Current liabilities	(143,871)	-	(143,871)	(115,003)
Provision for liabilities	-	-	-	-
	<u>678,291</u>	<u>383,921</u>	<u>1,062,211</u>	<u>1,077,006</u>

**Age Concern Hampshire**  
**Notes to the financial statements**  
**For the year ended 31 March 2025**

<b>18. MOVEMENT IN FUNDS</b>	<b>At 1.4.24</b>	<b>Net movement in funds</b>	<b>Transfers between funds</b>	<b>At 31.3.25</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>				
General fund	347,593	52,009	(22,128)	377,475
Amenity fund	25,275	(165)	0	25,110
Basingstoke Computers	1,506	0	0	1,506
Blackwater, Yately and District	1,172	0	0	1,172
Computer centre equipment	33,811	0	0	33,811
Contingency	100,000	0	0	100,000
Minibus fund	139,217	0	0	139,217
	<b>648,574</b>	<b>51,845</b>	<b>(22,128)</b>	<b>678,291</b>
<b>Restricted funds</b>				
Age Concern Aldershot	19,012	(1,283)	-	17,729
Age Concern Brockenhurst and Sway	58,911	(6,971)	-	51,940
Age Concern Fair Oak & Horton Heath	2,596	95	-	2,691
Basingstoke and Deane - Wellbeing	1	(7,336)	7,335	-
Basingstoke Coronation	26	-	-	26
Basingstoke Christmas	11	157	-	168
Comm Action Hampshire - Comm Against Cancer	-	(250)	250	-
Defibrillator	4,007	(1,095)	-	2,912
DfT - Tackling Loneliness with Transport	82,266	(20,170)	-	62,096
Form Filling	-	(939)	1,952	1,013
Form Filling - Nat Lott	4,504	(11,152)	6,648	-
Frogmore General	702	(199)	-	503
Frogmore Greenhouse	267	(107)	-	160
Frogmore Oven	756	(611)	-	145
Frogmore Podiatry Chair	526	(176)	-	350
Frogmore Reopening	7,189	(3,450)	-	3,740
Gore Grange Freezer	166	(78)	-	88
HCC Making DCCs safe	11,031	(8,206)	-	2,825
Leaders Community Grant	-	(715)	715	-
Locks Heath Day Care Trust	204,250	(7,942)	-	196,308
Lockswood B&Q	2	(3)	1	-
Lockswood Boiler	-	(3,248)	3,248	-
LWDC	-	4,988	-	4,988
Music Therapy	-	821	-	821
Music Therapy - Skipton	1,500	-	-	1,500
RIDC Music group	2,155	-	-	2,155
SNG HOP	-	12,826	-	12,826
Test Valley Borough Council	2	(3)	1	(0)
TH Russell Trust - Equipment	-	3,837	-	3,837
TH Russell Trust - Mini Bus RIDC	16,865	(4,599)	-	12,266
	<b>416,746</b>	<b>(55,810)</b>	<b>20,150</b>	<b>381,086</b>

**Age Concern Hampshire**  
**Notes to the financial statements**  
**For the year ended 31 March 2025**

**18. MOVEMENT IN FUNDS - continued**

Balance brought forward from previous page	<b>416,746</b>	<b>(55,810)</b>	<b>20,150</b>	<b>381,086</b>
TH Russell Trust - Furniture RIDC	2,025	(2,457)	432	-
TH Russell Trust - Transport	2,197	(3,743)	1,546	-
TH Russell Trust - RT Vaccine RIDC	3,978	(1,989)	-	1,989
TH Russell Trust - Xmas	-	305	-	305
Waitrose LWDC	744	(203)	-	541
	<b>425,690</b>	<b>(63,897)</b>	<b>22,128</b>	<b>383,921</b>
	<hr/>			
<b>TOTAL FUNDS</b>	<b>1,074,264</b>	<b>(12,052)</b>	<b>-</b>	<b>1,062,212</b>

**Age Concern Hampshire**  
**Notes to the financial statements**  
**For the year ended 31 March 2025**

**18. MOVEMENT IN FUNDS - Continued**

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	1,616,579	(1,564,570)	-	52,009
Amenity fund	2,098	(2,263)	-	(165)
	<b>1,618,677</b>	<b>(1,566,834)</b>	-	<b>51,845</b>
<b>Restricted funds</b>				
Age Concern Aldershot	-	(1,283)	-	(1,283)
Age Concern Brockenhurst and Sway	16,262	(23,233)	-	(6,971)
Age Concern Fair Oak & Horton Heath	2,266	(2,171)	-	95
Basingstoke and Deane - Wellbeing	30	(7,366)	-	(7,336)
Basingstoke Coronation	-	-	-	-
Basingstoke Christmas	1,272	(1,115)	-	157
Community Action Hants - Comm Against Cancer	-	(250)	-	(250)
Community Information Volunteers (previously VAs)	110	(110)	-	-
Defibrillator	-	(1,095)	-	(1,095)
DfT - Tackling Loneliness with Transport	-	(20,170)	-	(20,170)
Form Filling - Abri	1,000	(1,014)	-	(14)
Form Filling - Aviva	-	(925)	-	(925)
Form Filling - Nat Lott	-	(11,152)	-	(11,152)
Frogmore General	535	(734)	-	(199)
Frogmore Greenhouse	-	(107)	-	(107)
Frogmore Oven	-	(611)	-	(611)
Frogmore Podiatry Chair	-	(176)	-	(176)
Frogmore Reopening	-	(3,450)	-	(3,450)
Gore Grange Freezer	-	(78)	-	(78)
HCC Making DCCs safe	-	(8,206)	-	(8,206)
Leaders Community Grant	7,861	(8,576)	-	(715)
Locks Heath Day Care Trust	-	(7,942)	-	(7,942)
Lockwood	5,310	(322)	-	4,988
Lockwood B&Q	-	(3)	-	(3)
Lockwood Boiler	-	(3,248)	-	(3,248)
Music Therapy	2,020	(1,199)	-	821
Music Therapy RIDC	-	-	-	-
Music Therapy - Skipton	-	-	-	-
SNG HOP	91,697	(78,871)	-	12,826
Test Valley Borough Council	6,367	(6,370)	-	(3)
TH Russell Trust - Equipment	5,000	(1,163)	-	3,837
TH Russell Trust - Mini Bus RIDC	-	(4,599)	-	(4,599)
TH Russell Trust - Furniture RIDC	-	(2,457)	-	(2,457)
TH Russell Trust - RT Vaccine RIDC	-	(1,989)	-	(1,989)
TH Russell Trust - Transport	-	(3,743)	-	(3,743)
TH Russell Trust - Xmas	936	(631)	-	305
Waitrose LWDC	-	(203)	-	(203)
	<b>140,666</b>	<b>(204,562)</b>	-	<b>(63,897)</b>
<b>TOTAL MOVEMENT IN FUNDS</b>	<b>1,759,342</b>	<b>(1,771,396)</b>	-	<b>(12,052)</b>

**Age Concern Hampshire**  
**Notes to the financial statements**  
**For the year ended 31 March 2025**

**18. MOVEMENT IN FUNDS - Continued**

<b>Comparatives 2024 for movement in funds</b>	At 1.4.23	Net movement in funds	Transfers between funds	At 31.3.24
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted Funds</b>				
General fund	304,363	52,780	(9,842)	347,301
Amenity fund	25,972	(697)	-	25,275
Basingstoke Computers	1,506	-	-	1,506
Blackwater, Yateley and District	1,172	-	-	1,172
Computer centre equipment	33,811	-	-	33,811
Contingency	100,000	-	-	100,000
Minibus fund	139,217	-	-	139,217
	<b>606,041</b>	<b>52,375</b>	<b>(9,842)</b>	<b>648,282</b>
<b>Restricted funds</b>				
A2D - Community Information Volunteers	483	(589)	106	-
Age Concern Aldershot	20,923	-	-	20,923
Age Concern Brockenhurst and Sway	64,449	(5,602)	-	58,847
Age Concern Fair Oak & Horton Heath	2,575	(2)	-	2,573
Basingstoke and Deane - Wellbeing	-	(4,679)	4,680	1
Basingstoke Coronation	-	26	-	26
Basingstoke Christmas Taxis	-	11	-	11
Comm Action Hants - Comm Against Cancer	-	-	-	-
Comm Info Volunteers (Village Agents)	-	(43)	43	-
Defibrillator	4,677	(670)	-	4,007
DfT - Tackling Loneliness with Transport	116,311	(33,200)	-	83,111
East Hampshire District Council	356	(2,753)	2,397	-
Form Filling - Aviva	9,135	(9,135)	-	-
Form Filling - Nat Lott	-	4,504	-	4,504
Frogmore General	-	702	-	702
Frogmore Greenhouse	400	(133)	-	267
Frogmore Oven	1,367	(611)	-	756
Frogmore Podiatry Chair	750	(224)	-	526
Frogmore Reopening	11,211	(3,655)	-	7,556
Gore Grange Freezer	245	(79)	-	166
HCC Making DCCs safe	14,578	(3,547)	-	11,031
Home Instead	-	(19)	19	-
Locks Heath Day Care Trust	212,192	(7,942)	-	204,250
Lockswood B&Q	446	(444)	-	2
Lockswood Boiler	794	(3,248)	2,454	-
Music Therapy - MLDC	415	(520)	105	-
Music Therapy - Sipton	-	1,500	-	1,500
Neighbourly	-	-	-	-
RIDC Music group	2,155	-	-	2,155
Test Valley Borough Council	-	2	-	2
	<b>463,462</b>	<b>(70,350)</b>	<b>9,804</b>	<b>402,916</b>

**Age Concern Hampshire**  
**Notes to the financial statements**  
**For the year ended 31 March 2025**

**18. MOVEMENT IN FUNDS - continued**

Balance brought forward from previous page	<b>463,462</b>	<b>(70,350)</b>	<b>9,804</b>	<b>402,916</b>
TH Russell Trust - Mini Bus RIDC	21,464	(4,599)	-	16,865
TH Russell Trust - Furniture RIDC	2,572	(547)	-	2,025
TH Russell Trust - Transport	-	2,197	-	2,197
TH Russell Trust - RT Vaccine RIDC	5,967	(1,989)	-	3,978
TH Russell Trust - Xmas 23	-	(38)	38	-
Waitrose FROG	-	-	-	-
Waitrose LWDC	-	744	-	744
Winter Warmer Club - Lockswood	1,246	(1,246)	-	-
	<b>494,711</b>	<b>(75,828)</b>	<b>9,842</b>	<b>428,725</b>
<b>TOTAL FUNDS</b>	<b>1,100,752</b>	<b>(23,453)</b>	<b>-</b>	<b>1,077,007</b>

**Age Concern Hampshire**  
**Notes to the financial statements**  
**For the year ended 31 March 2025**

**Comparative 2024 net movement in funds, included in the above are as follows:**

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
<b>Unrestricted Funds</b>				
General fund	1,526,858	(1,474,078)	-	52,780
Amenity fund	2,524	(3,221)	-	(697)
	1,529,382	(1,477,007)	-	52,375
<b>Restricted funds</b>				
A2D - Community Information Volunteers	-	(589)	-	(589)
Age Concern Brockenhurst and Sway	20,730	(26,332)	-	(5,602)
Age Concern Fair Oak & Horton Heath	2,129	(2,131)	-	(2)
Basingstoke and Deane - Wellbeing	17,343	(22,022)	-	(4,679)
Basingstoke Coronation	360	(334)	-	26
Basingstoke Christmas Taxis	169	(158)	-	11
Community Action Hants - Communities Against Cancer	3,000	(3,000)	-	-
Community Information Volunteers (previously VAs)	50	(93)	-	(43)
Defibrillator	502	(1,172)	-	(670)
DfT - Tackling Loneliness with Transport	-	(33,200)	-	(33,200)
East Hampshire District Council	5,000	(7,753)	-	(2,753)
Form Filling - Aviva	-	(9,135)	-	(9,135)
Form Filling - Nat Lott	65,823	(61,319)	-	4,504
Frogmore General	-	702	-	702
Frogmore Greenhouse	-	(133)	-	(133)
Frogmore Oven	-	(611)	-	(611)
Frogmore Podiatry Chair	-	(224)	-	(224)
Frogmore Reopening	-	(3,655)	-	(3,655)
Gore Grange Freezer	-	(79)	-	(79)
HCC Making DCCs safe	-	(3,547)	-	(3,547)
Home Instead	250	(269)	-	(19)
Locks Heath Day Care Trust	-	(7,942)	-	(7,942)
Lockswood B&Q	-	(444)	-	(444)
Lockswood Boiler	-	(3,248)	-	(3,248)
Music Therapy - MLDC	-	(520)	-	(520)
Music Therapy - Skipton	1,500	-	-	1,500
Neighbourly	500	(500)	-	-
Test Valley Borough Council	6,122	(6,120)	-	2
TH Russell Trust - Mini Bus RIDC	-	(4,599)	-	(4,599)
TH Russell Trust - Furniture RIDC	-	(547)	-	(547)
TH Russell Trust - RT Vaccine RIDC	-	(1,989)	-	(1,989)
TH Russell Trust - Transport	10,329	(8,132)	-	2,197
TH Russell Trust - Xmas 23	559	(597)	-	(38)
Waitrose FROG	400	(400)	-	-
Waitrose LWDC	2,000	(1,256)	-	744
Winter Warmer Club - Lockswood	(775)	(471)	-	(1,246)
	135,991	(211,819)	-	(75,828)
<b>TOTAL MOVEMENT IN FUNDS</b>	<b>1,665,373</b>	<b>(1,688,826)</b>	<b>-</b>	<b>(23,745)</b>

**Age Concern Hampshire**  
**Notes to the financial statements**  
**For the year ended 31 March 2025**

**Details of Restricted funds:**

**Age Concern Aldershot** funds for the provision of services for the elders of Aldershot.

**Age Concern Brockenhurst and Sway** funds for the provision of day care services for older people living in Brockenhurst and Sway.

**Age Concern Fair Oak and Horton Heath** funds are to promote the welfare of the aged deemed to be charitable within the Parish of Fair Oak and Horton Heath.

**Basingstoke and Deane – Wellbeing** funds to undertake wellbeing activities in the district.

**Basingstoke and Deane – Coronation** funds are provided by the Basingstoke & Deane District Council to undertake Coronation related activities at the Basingstoke Social Groups.

**Basingstoke and Deane – Christmas** - funds are provided by the Basingstoke & Deane District Council to funds to provide funding for Christmas social events.

**Community Action Hampshire - Communities Against Cancer** - funds are provided by Community Action Hampshire Council to undertake a Communities Against Cancer project.

**CIV (previously Village Agents)** to provide a rural signposting and connections service in Hampshire.

**Defibrillator** funds to purchase defibrillators at various care and wellbeing centres.

**DfT - Tackling Loneliness** funds to purchase an electric bus plus operating expenses with the aim of alleviating loneliness in Hampshire with transport.

**Form Filling** - funds from Aviva and Abri to provide form filling assistance within the community.

**Form Filling National Lottery** - funds to provide form filling assistance within the community and to support the Information Team, including a coordinator and Covid relevant items.

**Frogmore General** funds provided to support general activities Frogmore care and wellbeing centre.

**Frogmore Greenhouse** funds provided to purchase a greenhouse at Frogmore care and wellbeing centre.

**Frogmore Oven** funds provided to purchase a new oven for Frogmore care and wellbeing centre.

**Frogmore Podiatry Chair** funds provided to obtain a podiatry chair to open a Foot Care clinic at Frogmore care and wellbeing centre.

**Frogmore Reopening** funds provided to support the reopening of Frogmore care and wellbeing centre.

**Gore Grange Freezer** funds were provided to purchase a new freezer at Gore Grange care and wellbeing centre.

**HCC Making DCCs Safe** funds provided for specific items to ensure Care and Wellbeing Centres were safe to re-open.

**Leaders Community Grant** funds were provided to increase digital and social inclusion.

**Locks Heath Day Care Trust** funds were introduced on the merger with Locks Heath Day Care Centre Limited and relates to the building transferred.

**Lockswood B&Q** funds provided to pay for landscaping work at Lockswood care and wellbeing centre.

**Lockswood Boiler** funds provided to contribute to cost of new boiler at Lockswood care and wellbeing centre.

**LWDC** funds provided to contribute to the cost of new kitchen equipment at Lockswood.

**Music Therapy** funds provided to pay for music therapy to clients in Lockswood.

**Music Therapy Skipton** - funds provided to pay for music therapy and related activities for care and wellbeing centre clients.

**RIDC Music Group** funds for the Music Unlocking Memories project.

**SNG HOP** funds provided to support physical health and wellbeing activities for SNG HOP scheme residents.

**Test Valley Borough Council** to cover rental and to support Footcare services in the Andover area.

**TH Russell Trust - Mini Bus** to acquire a mini bus.

**TH Russell Trust - Equipment** to fund soft furnishings, decorations and specialist activities and equipment.

**TH Russell Trust - Furniture** to replace furniture.

**TH Russell Trust - Transport** to support with transport costs for clients from Ringwood attending the Gore Grange Care and Wellbeing centre.

**TH Russell Trust - Vaccine** to support Covid related expenditure upon the re-opening of the Ringwood and later Gore Grange care and wellbeing centres.

**TH Russell Trust** – Xmas to pay for decoration at Christmas costs at Gore Grange Care and Wellbeing Centre

**Waitrose Lockswood** to pay for redecoration costs at the Lockswood Care and Wellbeing Centre.

**Age Concern Hampshire**  
**Notes to the financial statements**  
**For the year ended 31 March 2025**

**Designated funds:**

The trustees have decided to designate funds for the following purposes.

**Contingency Fund** - represents amounts set aside by the trustees to meet unexpected expenditure in the future and is considered necessary due to the reliance of the charity on third party grants and donations.

**Basingstoke Computers** - represents monies set aside for new equipment for the Basingstoke computer workshops.

**Amenity Funds** - monies raised by the Day Care Centres to pay for items and activities which are outside the scope of normal service contracts. The overall result is reflected in the Statement of Financial Activities.

**Minibus fund** - funds designated for the replacement of the charity's minibuses.

**Blackwater, Yateley and District** - funds originally transferred on the merger with Age Concern Blackwater and Yateley to provide services within Blackwater and Yateley in accordance with the merger agreement.

**Computer centre equipment** - a capital replacement fund to be used to replace older equipment within the computer centres.

**19. RELATED PARTY DISCLOSURES**

During the year donations made by Trustees totaled £nil (2024: £Nil).

**20. DEFINED BENEFIT PENSION SCHEMES**

Age Concern Hampshire participates in Age UK Retirement Benefits Scheme which is a multi-employer defined benefit pension scheme.

The level of benefits provided by the Scheme depends on a member's length of service and their salary at their date of leaving the scheme. This section of the Scheme closed to future accrual on 30 November 2008.

A full actuarial valuation of the Scheme was carried out as at 31 March 2022 and the results of this valuation have been updated to 31 March 2025 by a qualified independent actuary. The expected Employer contributions for the year ending 31 March 2025 are £12k. These contributions include an allowance for administration expenses and PPF levies.

The results of the latest funding valuation at 31 March 2022 have been adjusted to the balance sheet date taking account of experience over the period since 31 March 2022, changes in market conditions and differences in the financial and demographic assumptions. The present value of the defined benefit obligation was measured using the Projected Unit Method.

The principal assumptions used to calculate the liabilities under FRS 102 are set out below;

<b>Main financial assumptions</b>	<b>31 March 2025</b>	<b>31 March 2024</b>
	<b>%pa</b>	<b>%p</b>
RPI Inflation	3.10	3.20
CPI Inflation	2.30	2.40
Rate of increase in salaries	N/A	N/A
Pension increases		
Rate of increase in payment of pre 2006 pensions	3.65	3.70
Rate of increase in payment of post 2006 pensions	2.00	2.05
Discount rate for Scheme liabilities	5.80	4.90

**Age Concern Hampshire**  
**Notes to the financial statements**  
**For the year ended 31 March 2025**

**20. DEFINED BENEFIT PENSION SCHEMES Continued**

<b>Main demographic assumptions</b>	<b>31 March 2025</b>	<b>31 March 2024</b>
Mortality	100% of S3PMA base tables for males and 100% of S3PFA_M base tables for females projected by year of birth assuming future improvements in line with CMI 2023 projections (with parameters Sk = 7.0, A = 0.25%, w2020/w2021 = 0% and w2022/w2023 = 15%) and a long-term improvement rate of 1.25%p.a.	100% of S3PMA base tables for males and 100% of S3PFA_M base tables for females projected by year of birth assuming future improvements in line with CMI 2022 projections (with parameters Sk = 7.0, A = 0.25%, w2020/w2021 = 0% and w2022 = 25%) and a long-term improvement rate of 1.25% pa.
Life expectancy for male currently aged 65	21.7 years (age 86.7)	21.7 years (age 86.7)
Life expectancy for female currently aged 65	23.7 years (age 88.7)	23.6 years (age 88.6)
Life expectancy at 65 for male currently aged 45	23.0 years (age 88.0)	23.0 years (age 88.0)
Life expectancy at 65 for female currently aged 45	25.1 years (age 90.1)	25.1 years (age 90.1)
Cash commutation	Allowance has been made for all members to exchange 70% of the maximum cash allowance available upon retirement.	Allowance has been made for all members to exchange 70% of the maximum cash allowance available upon retirement.

**Age Concern Hampshire**  
**Notes to the financial statements**  
**For the year ended 31 March 2025**

**20. DEFINED BENEFIT PENSION SCHEMES Continued**

Scheme asset allocation	31 March 2025		31 March 2024	
	£000s	%	£000s	%
Equities	23	9.7%	36	14.5%
Diversified growth fund	0	0%	12	4.9%
Infrastructure	35	14.5%	34	13.4%
Matching assets / bonds	168	69.9%	160	63.7%
Cash	14	5.9%	10	3.5%
Total	240	100.0%	252	100.0%

None of the Scheme assets are invested in the Employer's financial instruments or in property occupied by, or other assets used by, the Employer.

Reconciliation of funded status to balance sheet	31 March 2025	31 March 2024
	£000	£000
Fair value of assets	241	252
Present value of funded defined benefit obligations	208	(238)
Funded status	33	14
Unrecognized asset	(33)	(14)
Asset/(liability) recognized on the balance sheet	0	
Present value of unfunded defined benefit obligations	0	0

Amounts recognised in income statement	31 March 2025	31 March 2024
	£000	£000s
Operating cost:		
Current service cost	0	0
Administration expenses	1	1
Past service cost (incl. curtailments)	0	0
Settlement cost	0	0
Financing cost:		
Interest on net defined benefit liability/(asset)	0	0
Pension expense recognised in profit and loss	1	1

Amounts recognised in Other Comprehensive Income (OCI)	31 March 2025	31 March 2024
	£000	£000s
Asset gains/(losses) arising during the year		
Liability gains/(losses) arising during the year	(10)	(10)
Change in the effect of the asset ceiling	(2)	(2)
	1	1
Total amount recognised in OCI	(11)	(11)

Changes to the present value of the defined benefit obligation during the year	31 March 2025	31 March 2024
	£000s	£000s
Opening defined benefit obligation (DBO)	238	236
Current service cost	0	0
Interest expense on DBO	11	11
Contributions by Scheme members	0	0
Actuarial (gains)/losses on Scheme liabilities	(29)	2
Net benefits paid out	(13)	(11)
Past service cost (incl. curtailments)	0	0
Net increase in liabilities from disposals/acquisitions	0	0
Settlements	0	0
Closing defined benefit obligation	208	238

**Age Concern Hampshire**  
**Notes to the financial statements**  
**For the year ended 31 March 2025**

**20. DEFINED BENEFIT PENSION SCHEMES Continued**

**Changes to the fair value of Scheme assets during the year**

	<b>31 March 2025</b>	<b>31 March 2024</b>
	<b>£000s</b>	<b>£000s</b>
Opening fair value of Scheme assets	252	251
Interest income on Scheme assets	11	11
Gain/(loss) on Scheme assets	(21)	(10)
Contributions by the Employer	12	12
Contributions by Scheme members	0	0
Net benefits paid out	(13)	(11)
Administration costs incurred	0	(1)
Net increase in assets from disposals/acquisitions	0	0
Settlements	0	0
Closing fair value of Scheme assets	241	252

**Actual return on Scheme assets**

	<b>31 March 2025</b>	<b>31 March 2024</b>
	<b>£000s</b>	<b>£000s</b>
Interest income on Scheme assets	(11)	11
Gain/(loss) on Scheme assets	(10)	(10)
Actual return on Scheme assets	(21)	1

**AGE CONCERN HAMPSHIRE**

England & Wales - Charity number 290874

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# Accounts

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# AGE concern Hampshire

**Report of the Trustees and  
Financial Statements for the Year Ended 31  
March 2023 for  
Age Concern Hampshire**

**Contents of the Financial  
Statements for the Year Ended  
31 March 2023**

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## REPORT OF THE TRUSTEES

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

### Mission Statement

The Charity's mission is to promote the relief of older people in any manner in order to assist older people to increase their independence, knowledge, income, wellbeing and sense of purpose.

We will do this by:

- Providing access to a range of services to support the needs identified by older people within Hampshire;
- Ensuring that appropriate information and signposting is available; and
- Providing a caring and supportive community to ensure older people, their carers and families achieve a better quality of life.

Our values are:

- Compassionate and Caring – putting our clients first at all times;
- Committed to Excellence – focusing on continuous improvement;
- Innovative – seeking to be creative and embracing new opportunities;
- Inclusive – respecting individuality and with a person-centred approach in all we do;
- Collaborative – supporting each other and working with other organisations.

### Activities - What we did and how we work

Age Concern Hampshire is an independent charity working across Hampshire to support older people (aged 50+) to live well independently for longer. We believe getting older should be a positive experience where everybody is respected, valued, socially included and able to make informed choices. In the last year, we have continued to overcome the challenges of Covid-19, merging our services where necessary as numbers remain below pre-pandemic levels.

### Care and Wellbeing Centres

Our Care and Wellbeing Centres provide much needed support to those over 50 living with frailty, dementia and/or other conditions, making access to social activities and community events challenging.

The Centres also provide much needed support and respite to unpaid carers to ensure the wellbeing and mental health of loved ones to help prevent crisis.

We re-opened cautiously following the pandemic, however it was clear that public confidence, especially around our client demographic was low; this inevitably had an adverse effect on our client numbers which are slowly increasing.

The professional relationships with key external stakeholders primarily through digital means and telephone contact continues and the client numbers are increasing.

Our staff are trained in all relevant areas required, and more importantly dementia awareness, safeguarding, infection control and are supported to work with the specific needs of our clients' physical and wellbeing needs. We continue to support and encourage clients to do whatever exercises they can and have recently introduced Seated Yoga in partnership with Hampshire County Councils – Participation and The Lifelong Learning Campaign; this is being launched across all Centres. We also encourage our clients to engage in their current and past interests and hobbies as well as introducing new activities. Our centers offer nutritional meals, and we encourage a healthy dining experience and encouraging healthy fluid intakes.

With four centres now re-opened, we continue to work hard in raising the profile of Age Concern Hampshire, and attract new private clients to support our plan to be less reliant on the local authority referrals.

## **Age Concern Hampshire**

Dementia continues to be an increasingly important contributing factor to the need for our services in both supporting those on the dementia journey who live alone or to provide crucial respite to carers. As in previous years, this necessitates the right environment, skills and staffing levels and maintaining those skills and the necessary staffing ratios are crucial but continues to be a challenge in the context of how services are funded.

### **Information Service & Community Information Volunteers**

Age Concern Hampshire offers independent, impartial and confidential support to people over 50, their friends, family and carers, and to professionals working with older people. The services are highly praised for the dedication of its volunteers. During the year, ACH received over 4000 enquiries to our Information Service and spent more than 2600 hours providing much needed support to older people throughout Hampshire.

Our team of volunteers work in rural and semi-rural communities across the county, signposting people to information on issues such as benefits, care, befriending, transport and finding help around the home. They also provide tailored support to people to enable them to connect successfully to the services they need as well as form filling support. During the year, Community Information Volunteers (CIVs) helped to secure £120,695 in financial support from benefits such as Attendance Allowance, Personal Independence Payments, Housing Benefits, Carers Allowance, Council Tax Support and Pension Credits.

### **Basingstoke Wellbeing and Information Services**

Age Concern Hampshire now have four social groups operating across Basingstoke (Popley, Winklebury, South Ham and Kingsclere) as well as IT sessions and Yoga classes. Our social groups continue to support beneficiaries in the Basingstoke area with applications and information at the weekly social groups as well as offer a chance to socialise and join in with activities. The team of 13 volunteers across the groups offer an average of 108 hours per month to facilitate social and information groups and the IT sessions.

### **Foot Care Services**

Age Concern Hampshire's Foot Care Service provides a regular toenail cut and general foot health check in clinic locations across the county – helping over-50s to stay active, safe and remain mobile. In the year 2022/23 the service provided 4477 appointments.

### **Facilitating Discharge from Community Hospitals (Hospital to Home)**

Age Concern Hampshire continues to work in partnership with Southern Health NHS Foundation Trust to improve health & wellbeing for patients whilst staying in hospital. Our Hospital to Home service continued to operate during 2022-23 at Petersfield, Gosport and Alton Community Hospitals and also offered support to an Older People's Mental Health (OPMH) ward at the Western Community Hospital in Southampton. The impact of the coordinators to improve patient experience and support their journey through rehabilitation and discharge home to reduce length of stays has been significant. Southern Health are keen to develop the service to other community hospitals in the future.

### **Help at Home**

The Help at Home Service, supports clients in the Basingstoke, Andover, Havant, Locks Heath and Hedge End areas. Although numbers are small, feedback from clients has indicated that this is an extremely valuable service to them. During the year client numbers were 35 clients in Basingstoke, 4 in Andover, 19 in Locks Heath and 18 in Havant. The service has a total of 24 self-employed Home Helpers.

### **Care at Home**

The CQC Registration for our regulated activity of Personal Care remains dormant. This will enable us to consider our offering in the future to offer support in people's homes, or potentially a respite overnight service to our current client base.

### **Legacies**

Age Concern Hampshire received no legacies during the year (2022: £18,937).

Age Concern Hampshire also acknowledges the energy and commitment with which staff and volunteers across the organisation have raised funds for local projects.

## OBJECTIVES AND ACTIVITIES

### Public benefit

The trustees confirm that they have complied with their duty under section 17(5) of the 2011 Charities Act and guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

### Our Volunteers and Gifts in Kind

In 2022-23, volunteers played vital roles within Age Concern Hampshire, with 70 volunteers across six services: Care and Wellbeing Centres; Footcare; Hospital to Home; Basingstoke Wellbeing; Information Hub; and Community Information Volunteers. We welcomed new volunteers during the year, who joined to help across all services.

Similarly, Age Concern Hampshire have been successful in cultivating support from local corporate teams via 'giving back days'. This support has helped us to renovate the Frogmore Care and Wellbeing Centre in readiness to reopen as well as redecorating areas of our flagship centre in Locks Heath. During this period ACH were also donated Vodafone SIM cards in order to provide connectivity for our teams as well as vulnerable older people across the County.

## FINANCIAL REVIEW

### Financial position

At 31 March 2023, total funds carried forward came to £1,100,752 (2022: £1,280,397) which included restricted funds of £494,711 (2022: £394,976).

A deficit of £179,645 was achieved for the year (2022: £206,774 surplus). The operations of the Charity continued to be impacted by the effects of the global pandemic, as services were delivered on a reduced scale when compared to pre-pandemic numbers. It would not be meaningful to compare the financial performance of the prior year to the current year as it is not comparable. The Charity has continued to look all aspects of the organisation (e.g the management structure) to suit the changing needs of the business.

The trustees are responsible for the identification and management of risk. A Risk Register identifying the risk, the likelihood of an event occurring and its possible impact on the charity is maintained and regularly reviewed. The trustees take appropriate action to monitor, manage and mitigate risks. The most significant risk the charity is facing remains reduced client numbers following the global pandemic, and in particular the need to move away from reliance on clients who are funded by Hampshire County Council. Only four Care and Wellbeing Centres are open as of March 2023, compared to eleven centres before the pandemic. It is expected that the Charity will make a loss for the year ending 31 March 2024, although the deficit should be much lower than the 2022-23 year. The Charity has sufficient reserves to be able to support the activities throughout this transitional period to the point when the Charity expects to return to a surplus position.

The trustees and senior management team continue to identify alternative revenue streams to mitigate this funding uncertainty.

### Investment policy and objectives

The Charity's current investment policy is for cash not immediately required for working capital purposes to be placed on deposit to yield as much interest as possible. The Charity will continue to look to maximise the returns on its cash.

### Reserves policy

During the prior year the Charity's reserves policy was reviewed by the trustees and the trustees identified the operation of day services at its Care and Wellbeing Centres as core business together with the operation of Foot Care, Community Information Volunteers, Hospital to Home, Help at Home and its Information Services. The trustees look to have £400,000 of free reserves to enable the Charity to meet its charitable objectives.

Restricted funds at 31 March 2023 stood at £494,711 of which £212,193 was represented by freehold property and £145,249 was represented by other tangible fixed assets rather than cash. The trustees have no discretion over restricted funds so they do not form part of the reserves policy.

The amount therefore regarded as free reserves at 31 March 2023 was £558,681. This is the unrestricted funds, less unrestricted tangible fixed assets, less provisions at year end.

## **FUTURE PLANS**

Despite the difficulties faced by the sector, increasing people costs and the impact of the cost-of-living crisis, the charity maintained a better-than-expected financial position.

Moving forward, the slow recovery from the Covid-19 pandemic will continue to have an impact, especially around the sector's availability and access to grant funding. We will therefore continue to review and adapt our service offering, focusing on core services that have the most positive impact in meeting the needs of older people across Hampshire.

We will continue working in partnership with Hampshire County Council and plan services for older people for the future, whilst accepting that Local Authority funding opportunities are somewhat uncertain and the charity must constantly strive to ensure those who need it the most have access to our services.

It had been our intention, following successful CQC registration, to launch a CQC registered Home Care Service during this period. Unfortunately, due to the challenges encountered with recruitment of suitably qualified staff (an issue faced across the social care sector), its launch is still on hold and it is unlikely that this service will be launched imminently.

We continue to strengthen our partnership with Southern Health Foundation Trust on the Hospital to Home service. The service continues to deliver positive outcomes for older people whilst in-patients and onwards, when they are discharged to other settings.

We will also continue to deliver our free Information Service which supports older people across the county with signposting, information and a free form-filling service for those older people who are digitally excluded.

The Trustees would like to take this opportunity to thank our senior management team, staff and volunteers for the tremendous work they have undertaken during this year when even now the post Covid-19 challenges are still evident and all involved have continued to go above and beyond to support many extremely vulnerable older people in Hampshire.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing Document**

The charity is controlled by its governing document, a constitution, and constitutes an unincorporated charity.

### **Recruitment and Changes to Trustees**

Two new directors joined the board of Age Concern Hampshire Corporate Trustee during the 2022-23 year. One director stepped down during the 2022-23 year and two additional directors stepped down post year-end.

### **Organisational Structure**

The trustees have delegated day-to-day operation of the Charity to the CEO and Operational Leadership Team; however, the trustees reserve matters such as recruitment of the CEO, the setting of strategy, the approval of budgets, the sale or purchase of major assets such as land, and the starting and ending of services under contract to Local Authorities or others for decision.

### **Operational Leadership Team**

Helen Callen (CEO) and supported by the Operational Leadership Team.

### **Decision Making**

During 2022-23, the Board of Age Concern Hampshire Corporate Trustee met on a regular basis in accordance with the needs of the organisation. The Board has four Sub Committees, which are:

## Age Concern Hampshire

- Governance
- Finance
- Marketing and Fundraising
- Steering Committee

The Governance Sub Committee meet regularly with the Heads of Compliance and HR in attendance. It has undertaken reviews of the Charity's policies, Trustee numbers and skills and HR functions. As part of its responsibility to monitor the organisation's management of risk, it undertakes regular reviews of the Risk Register.

An important element is the extent to which Hampshire County Council Adult Services will continue to support and fund day care as part of their package of care services provided to their clients. The Finance Sub Committee meet prior to Board meetings with the CEO and Head of Commercial in attendance. This committee in particular, monitors cash flow closely. The Marketing and Fundraising Sub Committee meets with the CEO and the Head of Fundraising and Marketing in attendance.

The Steering Committee continue to oversee the Charity's response to the after-effects of the pandemic and other environmental issues and meet as required.

### **Our Staff**

There were 87 employees on the March 2023 payroll. (2022: 102) 22 employees worked more than 30 hours per week (2022: 23), of whom 21 were female (2022: 19). Of the 65 employees who worked 30 hours or less per week (2022: 79), 48 were female (2022: 63).

## **REFERENCE AND ADMINISTRATIVE DETAILS**

### **Registered Charity number**

290874

### **Principal address**

Age Concern Hampshire  
Centre Way  
Locks Heath,  
Southampton  
Hampshire  
SO31 6DX

### **Trustees**

The sole trustee of Age Concern Hampshire is Age Concern Hampshire Corporate Trustee Limited.

The Directors of the Corporate Trustee:

- Jeffrey Wearing Chair
- Colin Godber Vice Chair
- David Brinsford (resigned 21 September 2023)
- Christine Stephens
- Greg Elkington (resigned 19 April 2023)
- Zahara Hyde Peters (resigned 31 January 2023)
- David Moreland (appointed 17 August 2022)
- Melville Rankine (appointed 2 December 2022)

### **Auditors**

Morris Crocker  
Station House, North Street

Havant, Hampshire  
PO9 1QU

**Bankers**

Lloyds Bank plc  
25 Gresham Street  
London  
EC2V 7HN

**TRUSTEES RESPONSIBILITY STATEMENT**

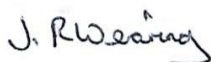
The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The trustees accept we have not been able to provide an actuary statement for the three pensioners who are in the Hampshire County Council pension scheme. This decision was taken as the pension scheme is in surplus and the cost of the report could not be warranted?? (DO YOU THINK WE SHOULD EXPAND ON THIS – Yes ?) Possibly add as per the above??

Approved by order of the board of trustees on 15<sup>th</sup> December 2023 and signed on its behalf by:



.....  
J.R.Wearing – Chair

**Report of the Independent Auditors to the Trustees of  
Age Concern Hampshire  
for the Year Ended 31 March 2023**

## **Opinion**

We have audited the financial statements of Age Concern Hampshire (the 'charity') for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements, except for the possible effects of the matter described in the basis for qualified opinion section of our report, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

## **Basis for qualified opinion**

The charity has not been able to obtain an actuarial report for the multi-employer local government defined benefit pension scheme, and therefore is not presented in these accounts and the scheme is treated as a defined contribution scheme. A full report is available as at 31 March 2022 showing an overall scheme surplus of £637.4m. However, there is no report available confirming the charity's share as at 31 March 2023. As a result, the accounts do not show the true and fair position of the Pension Scheme position at the year end.

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

## **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we

**Report of the Independent Auditors to the Trustees of  
Age Concern Hampshire  
for the Year Ended 31 March 2023**

identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- we have not received all the information and explanations we require for our audit.

**Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

**Our responsibilities for the audit of the financial statements**

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

From discussion with management and those charged with governance information about the entity is documented to assess the activity within the organisation. We discuss managements assessment of risk in respect of irregularities, fraud and going concern.

Based on these discussions and our own assessments we determined that the key risk areas were income recognition in respect of cut off issues and management override concerning the size of the organisation.

We set financial statement materiality level based on the level of income. As a not for profit organisation raising income is its primary focus which is why income was used to determine the level of materiality. Our overall assessment of risk was used to determine performance materiality at an appropriate level.

**Report of the Independent Auditors to the Trustees of  
Age Concern Hampshire  
for the Year Ended 31 March 2023**

Substantive audit tests were designed after assessing and performing walkthrough tests. The walkthrough testing confirmed documented systems which have been designed to act as a preventative measure against fraud and error which appear to be operating as documented. Substantive testing tested a sample of the population, representative of the population, to identify errors. The testing did not identify any material misstatements in areas tested.

Audit substantive tests concluded no material errors over the key risk areas of income recognition and management override.

The audit considers the organisation is not exposed to material risk of error as a result of assessing laws and regulations that are appropriate to the organisation.

Management assessed there is no going concern risk. The audit undertook a review of budgets, management accounts and the review of board minutes and came to the same conclusion as management.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

**Use of our report**

This report is made solely to the charity's trustees, as a body, in accordance with Section 144 of the Charities Act 2011 and regulations made under Section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



for and on behalf of Morris Crocker Limited  
Chartered Accountants  
Statutory Auditors  
Station House  
North Street  
Havant  
Hampshire  
PO9 1QU

Date: 29 January 2024

**Statement of Financial Activities for the Year Ended**  
**31 March 2023**

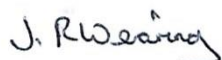
		Unrestricted funds	Restricted funds	2023 Total funds	2022 Total funds
	Notes	£	£	£	£
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	3	15,710	29,695	45,405	49,773
<b>Charitable activities</b>	6				
Wellbeing and support		1,222,227	237,275	1,459,502	1,915,623
Information and advice		1,500	21,379	22,879	37,891
Foot care		89,459	5,830	95,289	68,823
Other trading activities	4	43,387	21,877	65,264	66,335
Investment income	5	2,309	(152)	2,157	5
<b>Total</b>		<b>1,374,592</b>	<b>315,904</b>	<b>1,690,496</b>	<b>2,138,450</b>
<b>EXPENDITURE ON</b>					
Raising funds	7	39,155	201	39,356	61,560
<b>Charitable activities</b>					
Wellbeing and support	8	1,475,247	162,744	1,637,991	1,707,676
Information and advice		57,879	47,904	105,783	64,928
Foot care		101,181	5,830	107,011	97,512
<b>Total</b>		<b>1,673,462</b>	<b>216,679</b>	<b>1,890,141</b>	<b>1,931,676</b>
<b>NET INCOME/(EXPENDITURE)</b>		(298,870)	99,225	(199,645)	206,774
<b>Transfers between funds</b>		(510)	510	-	-
		(299,380)	99,735	(199,645)	206,774
<b>Other recognised gains/(losses)</b>					
Actuarial gains/losses on defined benefit schemes		20,000	-	20,000	-
<b>Net movement in funds</b>		(279,380)	99,735	(179,645)	206,774
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		885,421	394,976	1,280,397	1,073,623
<b>TOTAL FUNDS CARRIED FORWARD</b>		606,041	494,711	1,100,752	1,280,397

Age Concern Hampshire

**Balance Sheet**  
**At 31 March 2023**

	Notes	2023 £	2022 £
<b>FIXED ASSETS</b>			
Tangible assets	13	404,278	321,584
<b>CURRENT ASSETS</b>			
Debtors	14	153,376	577,620
Cash at bank and in hand		<u>639,063</u>	<u>801,459</u>
		792,439	1,379,079
<b>CREDITORS</b>			
Amounts falling due within one year	15	<u>(95,965)</u>	<u>(400,266)</u>
<b>NET CURRENT ASSETS</b>		<u>696,474</u>	<u>978,813</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		1,100,752	1,300,397
<b>PROVISIONS FOR LIABILITIES</b>	17	<u>-</u>	<u>(20,000)</u>
<b>NET ASSETS</b>		<u><u>1,100,752</u></u>	<u><u>1,280,397</u></u>
<b>FUNDS</b>	19		
Unrestricted funds		606,041	885,421
Restricted funds		<u>494,711</u>	<u>394,976</u>
<b>TOTAL FUNDS</b>		<u><u>1,100,752</u></u>	<u><u>1,280,397</u></u>

The financial statements were approved by the Board of Trustees on 15<sup>th</sup> December 2023 and were signed on its behalf by:



.....  
J. R. Wearing – Chair

**Cash Flow Statement  
for the Year Ended 31 March 2023**

	Notes	2023 £	2022 £
<b>Cash flows from operating activities:</b>			
Cash generated from operations	1	(44,053)	(194,415)
<b>Net cash provided by (used in) operating activities</b>		<b>(44,053)</b>	<b>(194,415)</b>
<b>Cash flows from investing activities:</b>			
Purchase of tangible fixed assets		(123,130)	(66,792)
Proceeds from the sale of fixed assets		4,475	-
Interest received		312	5
<b>Net cash provided by (used in) investing activities</b>		<u>(118,343)</u>	<u>(66,787)</u>
<b>Change in cash and cash equivalents in the reporting period</b>		(162,396)	(261,202)
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>801,459</u>	<u>1,062,661</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u><u>639,063</u></u>	<u><u>801,459</u></u>

Age Concern Hampshire

Notes to the Financial Statements for the  
Year Ended 31 March 2023

**1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FROM OPERATING ACTIVITIES**

	2023	2022
	£	£
<b>Net (expenditure)/income for the reporting period (as per the statement of financial activities)</b>	(199,645)	206,774
<b>Adjustments for:</b>		
Depreciation charges	37,806	23,758
Interest received	(312)	(5)
Movement in provisions	-	-
Decrease/(Increase) in stocks	-	406
Decrease/(Increase) in debtors	424,244	(419,360)
(Decrease)/Increase in creditors	(304,301)	(5,988)
Loss/(Profit) on disposal of fixed assets	(1,845)	-
Difference between pension charge and cash contributions	-	-
Other cash movements	-	-
<b>Net cash provided by (used in) operating activities</b>	<u>(44,053)</u>	<u>(194,415)</u>

## Age Concern Hampshire

### Notes to the Financial Statements for the Year Ended 31 March 2023

#### 1. LEGAL FORM

Age Concern Hampshire is a charity registered in England and Wales, registered charity number 290874. The registered office can be found on page 4.

#### 2. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention. The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Charities SORP (FRS 102) from the transition date of 01 January 2014, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Age Concern Hampshire meets the definition of public benefit entity under FRS 102. The trustees have reviewed the financial statements and consider that there are no material uncertainties about the charity's ability to continue as a going concern.

##### **Critical accounting judgements and key sources of estimation uncertainty**

No significant judgements are made in the application of the charity's accounting policies.

The most significant area of estimation uncertainty is surrounding the valuation of the defined benefit pension scheme. The scheme was in surplus at 31 March 2022. No provision has been made in the financial statements in respect of this pension scheme.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Grant income may be deferred if the grant provider has specified that the grant can only be spent in a future period or if there are performance criteria attached to the grant that the charity has not yet fulfilled in order for entitlement to the income.

Debtors are measured and recognised at transaction price.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Liabilities due within one year are measured and recognised at transaction price.

##### **Allocation and apportionment of costs**

Accounts are maintained for all activities with costs being included when incurred. In addition, central staff costs and overhead expenses are allocated to activities according to time spent.

Notes to the Financial Statements for the  
Year Ended 31 March 2023

2. **ACCOUNTING POLICIES - continued**

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 25% over the useful life of the asset.
Motor vehicles	- 12.5% over the useful life of the asset.
Software	- 33.3% over the cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

The charity is exempt from tax on its charitable activities. Irrecoverable VAT is added to the item of expense to which it relates and included in the Statement of Financial Activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The Charity participates in one defined contribution scheme. The assets of these schemes are held separately from those of the Charity in independently administered funds. The pension costs charge represents contributions payable by the Charity to the funds.

The Charity also participates in two defined benefit schemes. Both schemes are multi-employer schemes as follows;

a. Hampshire County Council Local Government Pension Scheme - the charity has not received an actuarial report identifying its share of the underlying asset and liabilities. The scheme is therefore accounted for as if they were defined contribution schemes.

b. Age UK Defined Benefit Scheme - the charity has obtained an actuarial report to disclose their proportion of the Age UK pension according to FRS 102. See note 24 to the accounts.

**Financial instruments**

The charity only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable. The measurement basis used for these instruments is detailed below.

**Debtors and cash at bank**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Cash at bank and in hand included cash held on deposit or in a current account.

## Age Concern Hampshire

### Notes to the Financial Statements for the Year Ended 31 March 2023

#### 2. ACCOUNTING POLICIES - continued

##### Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

##### Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

#### 3. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	45,225	30,299
Gift Aid	180	537
Legacies	-	18,937
	<u>45,405</u>	<u>49,773</u>

#### 4. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Fundraising events	1,861	5,852
Room hire	7,913	7,826
Sale of goods	-	56
Re-charges	34,241	32,857
Other income	21,249	19,744
	<u>65,264</u>	<u>66,335</u>

#### 5. INVESTMENT INCOME

	2023	2022
	£	£
Bank interest	312	5
Profit/(loss) on disposal of fixed assets	1,845	-
	<u>2,157</u>	<u>5</u>

Age Concern Hampshire

Notes to the Financial Statements for the  
Year Ended 31 March 2023

**6. INCOME FROM CHARITABLE ACTIVITIES**

		2023	2022
	<b>Activity</b>	£	£
Care centre income	Wellbeing and support	1,024,997	730,923
Covid 19 support	Wellbeing and support	19,793	712,644
Grants	Wellbeing and support	216,281	316,504
Rehabilitation	Wellbeing and support	1,450	544
Community support	Wellbeing and support	13,781	-
Amenity	Wellbeing and support	9,110	3,413
Contracts - other	Wellbeing and support	174,090	151,584
Grants	Information and advice	22,879	37,891
Grants	Foot Care	5,830	4,749
Foot Care	Foot Care	89,459	64,074
		<u>1,577,670</u>	<u>2,022,336</u>

Grants received, included in the above, are as follows:

	2023	2022
	£	£
Local Authority Grants	43,686	273,844
Other Grants	201,304	85,300
	<u>244,990</u>	<u>359,144</u>

**7. RAISING FUNDS**

<b>Raising donations and legacies</b>	2023	2022
	£	£
Fundraising costs	39,356	61,560
	<u>39,356</u>	<u>61,560</u>

Age Concern Hampshire

Notes to the Financial Statements for the  
Year Ended 31 March 2023

**8. CHARITABLE ACTIVITIES COSTS**

			2023
	Direct costs	Support costs (See note 9)	Totals
	£	£	£
Wellbeing and support	1,625,508	-	1,625,508
Information and advice	105,783	-	105,783
Governance costs	-	12,483	12,483
Foot Care	107,011	-	107,011
	<u>1,838,302</u>	<u>12,483</u>	<u>1,850,785</u>

Charitable activities costs

			2022
	Direct costs	Support costs (See note 9)	Totals
	£	£	£
Wellbeing and support	1,697,935	-	1,697,935
Information and advice	64,927	-	64,927
Governance costs	-	9,742	9,742
Foot Care	97,512	-	97,512
	<u>1,860,374</u>	<u>9,742</u>	<u>1,870,116</u>

**9. SUPPORT COSTS**

**Governance Costs**

	2023	2022
	£	£
Trustees' insurance and AGM	138	202
Auditors' remuneration	10,500	9,000
Accountancy and legal fees	1,845	540
	<u>12,483</u>	<u>9,742</u>

**10. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 (2022: £nil).

**Trustees' expenses**

During the year no expenses were paid to the trustees for travel and training (2022: £nil).

Age Concern Hampshire

Notes to the Financial Statements for the  
Year Ended 31 March 2023

11. STAFF COSTS	2023	2022
	£	£
Wages and salaries	1,245,622	1,371,118
Social security costs	72,807	71,474
Other pension costs	53,512	56,558
	<u>1,371,941</u>	<u>1,499,150</u>

Included in the costs above are redundancy costs of £5,920 in the year (2022: £nil). There are also settlement costs of £4,806 included in the costs above (2022: £9,844).

The average monthly number of employees during the year was as follows:

	2023	2022
Governance	1	1
Finance HR and ICT	9	10
Service management	10	11
Day care centres	64	67
Other services	15	18
Fundraising	1	2
	<u>100</u>	<u>109</u>

One employee earned over £60,000 during the year (2022: 1 employee). Aggregate remuneration for key management personnel in the year was £378,349 (2022; £442,953).

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2023	2022
£80,000 - £90,000	<u>1</u>	<u>1</u>
	<u>1</u>	<u>1</u>

Age Concern Hampshire

Notes to the Financial Statements for the  
Year Ended 31 March 2023

12. THE STATEMENT OF FINANCIAL ACTIVITIES TO 31 MARCH 2022

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	32,921	16,852	49,773
<b>Charitable activities</b>			
Wellbeing and support	1,718,580	197,043	1,915,623
Information and advice	16,000	21,891	37,891
Foot care	64,575	4,248	68,823
Other trading activities	49,458	16,877	66,335
Investment income	-	5	5
<b>Total</b>	<b>1,881,534</b>	<b>256,916</b>	<b>2,138,450</b>
	Unrestricted funds	Restricted funds	Total funds
	£	£	£
<b>EXPENDITURE ON</b>			
Raising funds	61,330	230	61,560
<b>Charitable activities</b>			
Wellbeing and support	1,524,073	183,603	1,707,676
Information and advice	50,763	14,165	64,928
Foot care	92,930	4,582	97,512
<b>Total</b>	<b>1,729,096</b>	<b>202,580</b>	<b>1,931,676</b>
<b>NET INCOME/(EXPENDITURE)</b>	152,438	54,336	206,774
<b>Transfers between funds</b>	(607)	607	-
<b>Other recognised gains/(losses)</b>			
Actuarial gains/losses on defined benefit schemes	-	-	-
<b>Net movement in funds</b>	151,831	54,943	206,774
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	<b>733,590</b>	<b>340,033</b>	<b>1,073,623</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>885,421</b>	<b>394,976</b>	<b>1,280,397</b>

Age Concern Hampshire

Notes to the Financial Statements for the  
Year Ended 31 March 2023

13. TANGIBLE FIXED ASSETS

	Freehold property	Fixtures and fittings	Software	Motor vehicles	Totals
	£	£		£	£
<b>COST</b>					
At 1 April 2022	397,077	111,265	4,414	397,748	910,504
Additions	-	40,995	-	82,135	123,130
Disposals	-	(15,574)	-	(81,189)	(96,763)
At 31 March 2023	397,077	136,686	4,414	398,694	936,871
<b>DEPRECIATION</b>					
At 1 April 2022	176,943	83,579	3,113	325,285	588,920
Charge for year	7,941	14,801	1,242	13,822	37,806
Disposals	-	(12,944)	-	(81,189)	(94,133)
At 31 March 2023	184,884	85,436	4,355	257,918	532,593
<b>NET BOOK VALUE</b>					
<b>At 31 March 2023</b>	<b>212,193</b>	<b>51,250</b>	<b>59</b>	<b>140,776</b>	<b>404,278</b>
At 31 March 2022	220,134	27,686	1,301	72,463	321,584

14. DEBTORS: AMOUNTS FALLING DUE  
WITHIN ONE YEAR

	2023	2022
	£	£
Trade debtors	133,494	394,488
Other debtors	3,710	630
Accrued income	304	158,606
Prepayments	15,868	23,896
	<u>153,376</u>	<u>577,620</u>

15. CREDITORS: AMOUNTS FALLING DUE  
WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	46,244	54,455
Social security and other taxes	17,173	21,175
Other creditors	11,569	237,618
Accruals and deferred income	20,979	87,018
	<u>95,965</u>	<u>400,266</u>

Included in the accruals and deferred income balance above is deferred income of £nil (2022: £43,767) which relates to prepaid amounts for future periods. During the year £37,211 (2022: £204,906) of deferred income was released to incoming resources and £nil (2022: £37,211) of income was deferred in the year.

Included in other creditors are pension commitments of £10,154 (2022: £9,758).

Age Concern Hampshire

Notes to the Financial Statements for the  
Year Ended 31 March 2023

**16. LEASING COMMITMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2022	2022
	£	£
Within one year	12,123	-
Between one and five years	48,492	-
In more than five years	-	-
	<u>60,615</u>	<u>-</u>

**17. PROVISIONS FOR LIABILITIES**

	2023	2022
	£	£
Age UK Defined Benefit Pension	-	20,000
	<u>-</u>	<u>20,000</u>

**18. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

			2023	2022
	Unrestricted funds	Restricted funds	Total funds	Total funds
	£	£	£	£
Fixed assets	46,836	357,442	404,278	321,584
Current assets	655,170	137,269	792,439	1,379,079
Current liabilities	(95,965)	-	(95,965)	(400,266)
Provision for liabilities	(20,000)	-	(20,000)	(20,000)
	<u>586,041</u>	<u>494,711</u>	<u>1,080,752</u>	<u>1,280,397</u>

Age Concern Hampshire

Notes to the Financial Statements for the  
Year Ended 31 March 2023

19. MOVEMENT IN FUNDS	At 01.04.22	Net movement in funds	Transfers between funds	At 31.3.23
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	575,288	(270,415)	(510)	304,363
Amenity fund	34,427	(8,455)	-	25,972
Basingstoke Computers	1,506	-	-	1,506
Blackwater, Yately and District	1,172	-	-	1,172
Computer centre equipment	33,811	-	-	33,811
Contingency	100,000	-	-	100,000
Minibus fund	139,217	-	-	139,217
	<u>885,421</u>	<u>(278,870)</u>	<u>(510)</u>	<u>606,041</u>
<b>Restricted funds</b>				
A2D – CIV	-	483	-	483
Age Concern Aldershot	20,923	-	-	20,923
Age Concern Brockenhurst and Sway	54,853	9,596	-	64,449
Age Concern Fair Oak & Horton Heath	2,900	(325)	-	2,575
CIV (previously Village Agents)	10,000	(10,000)	-	-
Defibrillator	3,817	860	-	4,677
DfT – Tackling Loneliness	-	116,311	-	116,311
East Hampshire District Council	1,500	(1,144)	-	356
Form Filling	-	9,135	-	9,135
Freemasons Charitable Foundation	20,833	(20,833)	-	-
Frogmore General	-	(452)	452	-
Frogmore Greenhouse	-	400	-	400
Frogmore Oven	-	1,367	-	1,367
Frogmore Podiatry Chair	-	750	-	750
Frogmore Reopening	-	11,211	-	11,211
Gore Grange Freezer	250	(5)	-	245
HCC Making DCCs Safe	18,329	(3,751)	-	14,578
Locks Heath Day Care Trust	220,134	(7,942)	-	212,192
Lockwood B&Q	669	(223)	-	446
Lockwood Boiler	-	794	-	794
Magnolia Court	400	(400)	-	-
Malmesbury Lawn Signage	-	(36)	36	-
Music Therapy	-	415	-	415
National Lottery Fund - Info Service	-	(22)	22	-
RIDC Music group	2,155	-	-	2,155
TH Russell Trust - Mini Bus	26,063	(4,599)	-	21,464
TH Russell Trust - Furniture	4,194	(1,622)	-	2,572
TH Russell Trust - Vaccine	7,956	(1,989)	-	5,967
Winter Warmer Club - Lockwood	-	1,246	-	1,246
	<u>394,976</u>	<u>99,225</u>	<u>510</u>	<u>494,711</u>
<b>TOTAL FUNDS</b>	<u>1,280,397</u>	<u>(179,645)</u>	<u>-</u>	<u>1,100,752</u>

Age Concern Hampshire

Notes to the Financial Statements for the  
Year Ended 31 March 2023

19. MOVEMENT IN FUNDS - Continued

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	1,370,691	(1,661,106)	20,000	(270,415)
Amenity fund	3,900	(12,355)	-	(8,455)
	<u>1,374,591</u>	<u>(1,673,461)</u>	<u>20,000</u>	<u>(278,870)</u>
<b>Restricted funds</b>				
A2D - CIV	1,076	(593)	-	483
Age Concern Brockenhurst and Sway	23,556	(13,960)	-	9,596
Age Concern Fair Oak & Horton Heath	2,485	(2,810)	-	(325)
Basingstoke and Deane - CAC	4,995	(4,995)	-	-
Basingstoke and Deane - Wellbeing	19,462	(19,462)	-	-
Christmas Taxis	200	(200)	-	-
CIV (previously Village Agents)	11,210	(21,210)	-	(10,000)
Defibrillator	1,300	(440)	-	860
DfT - Tackling Loneliness	147,164	(30,853)	-	116,311
East Hampshire District Council	5,000	(6,144)	-	(1,144)
Form Filling	9,135	-	-	9,135
Freemasons Charitable Foundation	-	(20,833)	-	(20,833)
Frogmore General	4,110	(4,562)	-	(452)
Frogmore Greenhouse	400	-	-	400
Frogmore Oven	1,571	(204)	-	1,367
Frogmore Podiatry Chair	750	-	-	750
Frogmore Reopening	16,965	(5,754)	-	11,211
Gore Grange Freezer	270	(275)	-	(5)
Hants & IOW Community Communications	4,995	(4,995)	-	-
HCC Making DCCs Safe	-	(3,751)	-	(3,751)
Kick Start	20,634	(20,634)	-	-
Locks Heath Day Care Trust	-	(7,942)	-	(7,942)
Lockwood B&Q	-	(223)	-	(223)
Lockwood Boiler	3,500	(2,706)	-	794
Magnolia Court	-	(400)	-	(400)
Malmesbury Lawn Signage	385	(421)	-	(36)
Music Therapy	1,000	(585)	-	415
National Lottery Fund - Info Service	309	(331)	-	(22)
Test Valley Borough Council - Rental	5,830	(5,830)	-	-
TH Russell Trust - Mini Bus	-	(4,599)	-	(4,599)
TH Russell Trust - Furniture	(276)	(1,346)	-	(1,622)
TH Russell Trust - Vaccine	-	(1,989)	-	(1,989)
Urgent Community Response	22,143	(22,143)	-	-
Winter Warmer Project - Malmesbury Lawn	6,490	(6,490)	-	-
Winter Warmer Club - Lockwood	1,246	-	-	1,246
	<u>315,905</u>	<u>(216,680)</u>	<u>-</u>	<u>99,225</u>
<b>TOTAL MOVEMENT IN FUNDS</b>	<u>1,690,496</u>	<u>(1,890,141)</u>	<u>20,000</u>	<u>(179,645)</u>

Age Concern Hampshire

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023

20. MOVEMENT IN FUNDS - Continued

Comparatives 2022 for movement in funds	At 1.4.21	Net movement in funds	Transfers between funds	At 31.3.22
	£	£	£	£
<b>Unrestricted Funds</b>				
General fund	421,665	154,230	(607)	575,288
Amenity fund	36,219	(1,792)	-	34,427
Basingstoke Computers	1,506	-	-	1,506
Blackwater, Yately and District	1,172	-	-	1,172
Computer centre equipment	33,811	-	-	33,811
Contingency	100,000	-	-	100,000
Minibus fund	139,217	-	-	139,217
	<u>733,590</u>	<u>152,438</u>	<u>(607)</u>	<u>885,421</u>
<b>Restricted Funds</b>				
Age Concern Aldershot	20,923	-	-	20,923
Age Concern Brockenhurst and Sway	50,003	4,850	-	54,853
Age Concern Fair Oak & Horton Heath	2,481	419	-	2,900
Basingstoke and Deane - Info Service	-	(607)	607	-
Defibrillator	-	3,817	-	3,817
East Hampshire District Council	-	1,500	-	1,500
Freemasons Charitable Foundation	-	20,833	-	20,833
Gore Grange Freezer	-	250	-	250
HCC Making DCCs Safe	-	18,329	-	18,329
Locks Heath Day Care Trust	228,075	(7,941)	-	220,134
Lockswood B&Q	-	669	-	669
Magnolia Court	-	400	-	400
RIDC Music group	2,293	(138)	-	2,155
TH Russell Trust - Mini Bus	30,663	(4600)	-	26,063
TH Russell Trust - Furniture	5,595	(1,401)	-	4,194
TH Russell Trust – Vaccine	-	7,956	-	7,956
Village Agents	-	10,000	-	10,000
	<u>340,033</u>	<u>54,336</u>	<u>607</u>	<u>394,976</u>
<b>TOTAL FUNDS</b>	<u>1,073,623</u>	<u>206,774</u>	<u>-</u>	<u>1,280,397</u>

Age Concern Hampshire

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023

20. MOVEMENT IN FUNDS - Continued

Comparative 2022 net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	1,878,121	(1,723,891)	-	154,230
Amenity fund	3,413	(5,205)	-	(1,792)
	<u>1,881,534</u>	<u>(1,729,096)</u>	-	<u>152,438</u>
<b>Restricted funds</b>				
A2D - Village Agents	21	(21)	-	-
Age Concern Brockenhurst and Sway	16,517	(11,667)	-	4,850
Age Concern Fair Oak & Horton Heath	1,089	(670)	-	419
Basingstoke and Dean - Information Service	-	(607)	-	(607)
Basingstoke and Dean - Wellbeing	20,577	(20,577)	-	-
Defibrillator	4,009	(192)	-	3,817
East Hampshire District Council	5,000	(3,500)	-	1,500
Freemasons Charitable Foundation	25,000	(4,167)	-	20,833
Frogmore Reopening	7	(7)	-	-
Gore Grange Freezer	250	-	-	250
HCC ICTF3 & Omicron	28,656	(28,656)	-	-
HCC Making DCCs Safe	41,151	(22,822)	-	18,329
HCC Workforce retention	12,600	(12,600)	-	-
Kick Start	20,239	(20,239)	-	-
Locks Heath Day Care Trust	-	(7,941)	-	(7,941)
Lockwood B&Q	1,500	(831)	-	669
Magnolia Court	400	-	-	400
National Lottery Fund - Info Service	2,691	(2,691)	-	-
Openwork	5,000	(5,000)	-	-
RIDC Music group	-	(138)	-	(138)
Sovereign Housing Association	3,500	(3,500)	-	-
Test Valley Borough Council - Rental	4,249	(4,249)	-	-
TH Russell Trust - Mini Bus RIDC	-	(4,600)	-	(4,600)
TH Russell Trust - Furniture RIDC	-	(1,401)	-	(1,401)
TH Russell Trust - RT Vaccine RIDC	16,423	(8,467)	-	7,956
The Good Exchange - Information Service	1,700	(1,700)	-	-
Village Agents	46,003	(36,003)	-	10,000
Waitrose	333	(333)	-	-
	<u>256,915</u>	<u>(202,579)</u>	-	<u>54,336</u>
<b>TOTAL MOVEMENT IN FUNDS</b>	<u>2,138,449</u>	<u>(1,931,675)</u>	-	<u>206,774</u>

## Age Concern Hampshire

### Notes to the Financial Statements - continued for the Year Ended 31 March 2023

#### Details of Restricted funds:

**A2D - CIV** funds for Community Information Volunteers to provide support during and after the Covid pandemic.

**Age Concern Aldershot** funds for the provision of a lunch club for the elders of Aldershot.

**Age Concern Brockenhurst and Sway** funds for the provision of day care services for older people living in Brockenhurst and Sway.

**Age Concern Fair Oak and Horton Heath** funds are to promote the welfare of the aged deemed to be charitable within the Parish of Fair Oak and Horton Heath.

**Basingstoke and Deane - CAC** funds are provided by the Basingstoke & Deane District Council to undertake a Communities Against Cancer project.

**Basingstoke and Deane – Wellbeing** funds are provided by the Basingstoke & Deane District Council to undertake wellbeing activities in the district.

**Basingstoke and Deane – Info Service** funds are provided by the Basingstoke & Deane District Council to undertake information and advice activities in the district.

**Christmas Taxis** funds to provide transport to Christmas social events, plus transport for volunteers to volunteer appreciation event.

**CIV (previously Village Agents)** to provide a rural signposting and connections service in Hampshire.

**Defibrillator** funds to purchase defibrillators at various care and wellbeing centres.

**DfT - Tackling Loneliness** funds to purchase an electric bus plus operating expenses with the aim of alleviating loneliness in Hampshire with transport.

**East Hampshire District Council** funds provided to support CIV and information services.

**Form Filling** funds to provide form filling assistance within the community.

**Freemason Charitable Foundation** funds provided to support CIV, information services, and Basingstoke wellbeing services.

**Frogmore Reopening** funds provided to support the reopening of Frogmore care and wellbeing centre.

**Frogmore General** funds provided to support general activities Frogmore care and wellbeing centre.

**Frogmore Greenhouse** funds provided to purchase a greenhouse at Frogmore care and wellbeing centre.

**Frogmore Oven** funds provided to purchase a new oven for Frogmore care and wellbeing centre.

**Frogmore Podiatry Chair** funds provided to obtain a podiatry chair to open a Foot Care clinic at Frogmore care and wellbeing centre.

**Frogmore Reopening** funds provided to support the reopening of Frogmore care and wellbeing centre.

**Gore Grange Freezer** funds were provided to purchase a new freezer at Gore Grange care and wellbeing centre.

**Hants & IOW Community Communications** funds provided by Hampshire & Isle of Wight Integrated Commissioning Board to assist with communications to the wider community.

**HCC ICTF3 & Omicron** funds provided to support increased recruitment and staffing costs resulting from the pandemic.

**HCC Making DCCs Safe** funds provided for specific items to ensure Care and Wellbeing Centres were safe to re-open.

**HCC Workforce Retention** funds provided to support efforts to retain staff and minimize turnover.

**Kick Start** funds provided to pay for individuals employed under the Kick Start scheme.

**Locks Heath Day Care Trust** funds were introduced on the merger with Locks Heath Day Care Centre Limited and relates to the building transferred.

**Lockswood B&Q** funds provided to pay for landscaping work at Lockswood care and wellbeing centre.

**Lockswood Boiler** funds provided to contribute to cost of new boiler at Lockswood care and wellbeing centre.

**Magnolia Court** fund provided to support wellbeing services at Magnolia Court.

**Malmesbury Lawn Signage** funds to obtain new signage at Malmesbury Lawn care and wellbeing centre.

**Music Therapy** funds provided to pay for music therapy and related activities for care and wellbeing centre clients.

**National Lottery Fund - Info Service** granted money to support the Information Team, including a coordinator and Covid relevant items.

**Openwork** funds provided to support staff costs associated with information services.

**RIDC Music Group** funds for the Music Unlocking Memories project.

**Sovereign Housing Association** funds provided to support staff costs associated with Basingstoke wellbeing services.

**Test Valley Borough Council** to cover rental of Andover office.

**TH Russell Trust - Mini Bus** to acquire a mini bus.

**TH Russell Trust - Furniture** to replace furniture.

**TH Russell Trust - Vaccine** to support Covid related expenditure upon the re-opening of the Ringwood and later Gore Grange care and wellbeing centres.

**The Good Exchange – Information Services** to support delivering the Connections services for clients and carers via

## Age Concern Hampshire

### Notes to the Financial Statements - continued for the Year Ended 31 March 2023

regular wellbeing check-ins.

**Urgent Community Response** fund to launch a new care at home pilot in Hampshire, which was eventually cancelled.

**Winter Warmer Project - Malmesbury Lawn** funds to run a lunch club at Malmesbury Lawn care and wellbeing centre.

**Winter Warmer Club - Lockwood** funds to run a lunch club at Lockwood care and wellbeing centre.

**Waitrose** to pay for redecoration costs at Foot Care premises.

#### Designated funds:

The trustees have decided to designate funds for the following purposes;

**Contingency Fund** - represents amounts set aside by the trustees to meet unexpected expenditure in the future and is considered necessary due to the reliance of the charity on third party grants and donations.

**Basingstoke Computers** - represents monies set aside for new equipment for the Basingstoke computer workshops.

**Amenity Funds** - monies raised by the Day Care Centres to pay for items and activities which are outside the scope of normal service contracts. The overall result is reflected in the Statement of Financial Activities.

**Minibus fund** - funds designated for the replacement of the charity's minibuses.

**Blackwater, Yately and District** - funds originally transferred on the merger with Age Concern Blackwater and Yately to provide services within Blackwater and Yately in accordance with the merger agreement.

**Computer center equipment** - a capital replacement fund to be used to replace older equipment within the computer centres.

#### 20. RELATED PARTY DISCLOSURES

During the year donations made by Trustees totaled £nil (2022: £48).

#### 21. DEFINED BENEFIT PENSION SCHEMES

Age Concern Hampshire participates in Age UK Retirement Benefits Scheme which is a multi-employer defined benefit pension scheme.

The level of benefits provided by the Scheme depends on a member's length of service and their salary at their date of leaving the scheme. This section of the Scheme closed to future accrual on 30 November 2008.

A full actuarial valuation of the Scheme as at 31 March 2022 is in progress and the initial results of this valuation have been updated to 31 March 2023 by a qualified independent actuary. The expected Employer contributions for the year ending 31 March 2024 are £12k. These contributions include an allowance for administration expenses and PPF levies.

The initial results of the latest funding valuation at 31 March 2022 have been adjusted to the balance sheet date taking account of experience over the period since 31 March 2022, changes in market conditions and differences in the financial and demographic assumptions. The present value of the defined benefit obligation was measured using the Projected Unit Method.

The principal assumptions used to calculate the liabilities under FRS 102 are set out below;

Main financial assumptions	31 March 2023 %pa	31 March 2022 %pa
RPI Inflation	3.25	3.60
CPI Inflation	2.45	2.80
Rate of increase in salaries	N/A	N/A
Pension increases		
Rate of increase in payment of pre 2006 pensions	3.70	3.60
Rate of increase in payment of post 2006 pensions	2.10	2.50
Discount rate for Scheme liabilities	4.85	2.80

Age Concern Hampshire

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023

21. DEFINED BENEFIT PENSION SCHEMES Continued

Main demographic assumptions	31 March 2023	31 March 2022
Mortality	100% of S3PMA base tables for males and 100% of S3PFA_M base tables for females projected by year of birth assuming future improvements in line with CMI 2021 core projections (with parameter $S_k = 7.0$ , $A = 0.25\%$ and $w/2020/w2021 = 10\%$ ) with a long-term rate of improvement of 1.25% pa.	95% of S3P base tables projected by year of birth assuming future improvements in line with CMI 2021 core projections with a long-term rate of improvement of 1.0% pa.
Life expectancy for male currently aged 65	21.8 years (age 86.8)	22.1 years (age 87.1)
Life expectancy for female currently aged 65	23.8 years (age 88.8)	24.5 years (age 89.5)
Life expectancy at 65 for male currently aged 45	23.1 years (age 88.1)	23.1 years (age 88.1)
Life expectancy at 65 for female currently aged 45	25.2 years (age 90.2)	25.6 years (age 90.6)
Cash commutation	Allowance has been made for all members to exchange 70% of the maximum cash allowance available upon retirement.	Allowance has been made for all members to exchange 80% of the maximum cash allowance available upon retirement.

**Age Concern Hampshire**  
**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2023**

**21. DEFINED BENEFIT PENSION SCHEMES Continued**

Scheme asset allocation	31 March 2023		31 March 2022	
	£000s	%	£000s	%
Equities	23	9.1%	63	16.7%
Diversified growth fund	12	4.8%	47	12.6%
Infrastructure	33	13.0%	36	9.5%
Matching assets / bonds	176	70.2%	226	59.9%
Cash	7	2.9%	5	1.3%
<b>Total</b>	<b>251</b>	<b>100.0%</b>	<b>377</b>	<b>100.0%</b>

None of the Scheme assets are invested in the Employer's financial instruments or in property occupied by, or other assets used by, the Employer.

Reconciliation of funded status to balance sheet	31 March 2023 £000s	31 March 2022 £000s
Fair value of assets	251	377
Present value of funded defined benefit obligations	(236)	(353)
Funded status	15	24
Unrecognized asset	(15)	(24)
Asset/(liability) recognized on the balance sheet	0	0
Present value of unfunded defined benefit obligations	0	0

Amounts recognised in income statement	31 March 2023 £000s	31 March 2022 £000s
Operating cost:		
Current service cost	0	0
Administration expenses	2	2
Past service cost (incl. curtailments)	0	0
Settlement cost	0	0
Financing cost:		
Interest on net defined benefit liability/(asset)	0	0
Pension expense recognised in profit and loss	2	2

Amounts recognised in Other Comprehensive Income (OCI)	31 March 2023 £000s	31 March 2022 £000s
Asset gains/(losses) arising during the year	(133)	6
Liability gains/(losses) arising during the year	114	10
Change in the effect of the asset ceiling	9	(24)
Total amount recognised in OCI	(10)	(8)

Changes to the present value of the defined benefit obligation during the year	31 March 2023 £000s	31 March 2022 £000s
Opening defined benefit obligation (DBO)	353	367
Current service cost	0	0
Interest expense on DBO	10	8
Contributions by Scheme members	0	0
Actuarial (gains)/losses on Scheme liabilities	(114)	(10)
Net benefits paid out	(13)	(12)
Past service cost (incl. curtailments)	0	0
Net increase in liabilities from disposals/acquisitions	0	0
Settlements	0	0
Closing defined benefit obligation	236	353

**Age Concern Hampshire**  
**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2023**

**21. DEFINED BENEFIT PENSION SCHEMES Continued**

**Changes to the fair value of Scheme assets during the year**

	<b>31 March 2023</b>	<b>31 March 2022</b>
	<b>£000s</b>	<b>£000s</b>
Opening fair value of Scheme assets	377	365
Interest income on Scheme assets	10	8
Gain/(loss) on Scheme assets	(133)	6
Contributions by the Employer	12	12
Contributions by Scheme members	0	0
Net benefits paid out	(13)	(12)
Administration costs incurred	(2)	(2)
Net increase in assets from disposals/acquisitions	0	0
Settlements	0	0
	<hr/>	<hr/>
Closing fair value of Scheme assets	251	377

**Actual return on Scheme assets**

	<b>31 March 2023</b>	<b>31 March 2022</b>
	<b>£000s</b>	<b>£000s</b>
Interest income on Scheme assets	10	8
Gain/(loss) on Scheme assets	(133)	6
Actual return on Scheme assets	(123)	14