

Company Registration Number – CE026393
Charity Registration Number – 290833

The London Mozart Players Trust CIO
Report and Accounts
For the Year Ended
30 June 2025

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THE LONDON MOZART PLAYERS TRUST CIO

REPORT and Accounts

For the Year Ended 30 June 2025

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THE LONDON MOZART PLAYERS TRUST CIO
(Limited by Guarantee)

REFERENCE and ADMINISTRATION INFORMATION

Registered Name:	The London Mozart Players Trust CIO
Charity Registration no.:	290833
Company Registration no.:	CE026393
Trustees	Sir Robert Lechler - Chair John Bridcut (appointed 26 February 2026) Jonathan Feroze Roanna Gibson David Lamberti Simon James FCMA MBA - Treasurer Christine Kinsella (appointed 26 February 2026) Catherine Reid Jones (appointed 26 February 2026)
Chief Executive	Christine Kinsella
Patron	HRH The Duke of Edinburgh KG KT GCVO
Auditors	CT Audit Limited 61 Dublin Street Edinburgh EH3 6NL
Bankers	Lloyds Bank 98 Victoria St London SW1E 5JL
Registered address	Fairfield Halls Park Lane Croydon Greater London CR9 1DG

THE LONDON MOZART PLAYERS TRUST CIO
(Limited by Guarantee)

CHAIRMAN'S REPORT AND REVIEW OF THE PERIOD

2024/25 was another exciting year of high-quality artistic performances alongside impactful community work with 81 concerts and 32 engagements in schools. Across the year we involved almost over 2,000 participants, including 1,648 school students and audiences of over 20,000.

Concerts included a new series at St Martin in the Fields featuring soloists Jess Gillam, Zee Zee and Angela Hewitt alongside concerto performances from LMP's two leaders Simon Blendis and Ruth Rogers, our well-loved wine-tasting series Tasting Notes at Smith Square Hall, and five lunchtime concerts with pianist and presenter Howard Shelley marking 10 years of Piano Explored. The orchestra also toured to Switzerland and Germany and performed engagements at major concert halls and venues across the UK, including Royal Festival Hall, Sheldonian Theatre, Canterbury Cathedral, Southwark Cathedral and Alexandra Palace. LMP recorded for a number of classical releases for labels such as Signum, Delphian Records and Decca.

One of the year's many highlights was our community project *Changing Seasons*, celebrating and responding to Vivaldi's *Four Seasons* with four new compositions, performed at a full orchestra concert at Croydon's Fairfield Halls. Artists from four partner organisations – Subrang Arts representing Croydon's South Asian community, CMA representing young people, Queer Croydon representing the borough's LGBTQ+ community and Club Soda who support Croydon's Learning Disability community - were briefed to respond to a particular season to create their pieces, working with LMP composers Fiona Brice and Sarah Freestone. Each commission was accompanied by film recordings of the creative process and specially commissioned poems from local poet Jeremiah Brown. In April, we launched the *American Friends of LMP* programme in New York with the support of our Royal Patron, the Duke of Edinburgh, extending our reach and building international connections.

We also introduced our first Environmental Sustainability Statement, reflecting our commitment to responsible practice and positive impact.

We continue to work alongside Black Lives in Music (BLiM) and the Association of British Orchestras to implement their 10 point plan for inclusive recruitment and are looking to partner with other chamber orchestras and collectives for a new round of BLiM's Recruiting Classical programme, a scheme which gives Global Majority musicians the opportunity to audition for a combined industry panel for consideration for freelance and extra work.

In August 2025 we said goodbye to CEO Flynn Le Brocq, who has moved on to a new role. His commitment to LMP over the years has been exemplary and we extend our enormous thanks for his dedication. Chrissy Kinsella started as CEO in January 2026 and we look forward to working with her.

I am hugely grateful to our musicians, staff, board, and supporters for their dedication, which makes this work possible and sets the stage for an exciting future for LMP. I would particularly like to thank Jonathan Feroze who heads up our Fundraising committee and Simon James our treasurer for their support this year.

Sir Robert Lechler
Chair

THE LONDON MOZART PLAYERS TRUST CIO **(Limited by Guarantee)**

TRUSTEE'S ANNUAL REPORT

For the year ended 30 June 2025

The Trustees present their annual report, together with the accounts of the charity, for the year ending 30 June 2025.

The report has been prepared in accordance with Part 8 of the Charities Act 2022 and the statement of recommended practice (SORP).

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2022 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in 2019.

OBJECTS AND ACTIVITIES

Purposes

The Trust's objectives are to promote the performance and study of the works of Joseph Haydn and Wolfgang Amadeus Mozart and of other composers, in order to foster public knowledge and appreciation of music.

The LMP was founded in 1949 by Harry Blech under the auspices of Haydn-Mozart Society (which company name the Trust retained until 2006). The London Mozart Players Trust CIO ('LMP' or the 'Trust') is regarded as one of the finest chamber orchestras in Europe and one of the most versatile and adventurous in its programming and its reach into the community. In supporting the LMP, the Trust meets one of the objectives of Harry Blech in creating access to music in parts of the UK that do not have easy access to orchestral performances.

On 11 November 2024 the Trust consolidated the activities of London Mozart Players Orchestra Limited ("LMPO"), a company limited by guarantee established and managed by players of the LMP, and The LMP Trust into a single 'Association CIO' structure.

The Association CIO model provides for a defined membership structure, including both Trustees and player representatives, ensuring continued player involvement within the governance framework of a single charitable entity. In February 2026, the Chief Executive was appointed as a Trustee of the CIO, in accordance with the governing document.

London Mozart Players Orchestra Limited ("LMPO"), a separate company limited by guarantee established and managed by players of the LMP, transferred its activities to the CIO as part of the consolidation. LMPO was subsequently struck off the Companies Register on 17 February 2026.

Main activities

During the year under review the Trust sought to fulfil those objectives by fundraising to support performance of orchestral and chamber works by Mozart, Haydn, and many other classical romantic and modern composers by the orchestra known as the London Mozart Players. In addition, the Trust has supported programmes in the community undertaken by the LMP, including schools' concerts, workshops, and events for older people. Thereby the Trust has fostered public knowledge and appreciation of music and created access to music for young and old, particularly for those whose ability to attend performances is limited physically or geographically.

Public benefit

When reviewing the Trust's objectives and activities the board of trustees has had regard to the charity commission's guidance on public benefit. The Trust's objectives and the activities supported by the Trust have been directed at the public at large: those who attended the LMP's concerts around the UK; visitors to the LMP's website; those who have listened to the LMP's recordings; and those who took part in its educational and community activities.

THE LONDON MOZART PLAYERS TRUST CIO
(Limited by Guarantee)

TRUSTEE'S ANNUAL REPORT (continued)

For the year ended 30 June 2025

The Trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

MAIN ACHIEVEMENTS AND PERFORMANCE

LMP Orchestra is made up of 40 Members and 5 Associate Members supported by a dynamic team of 8 staff. Together, we delivered 81 Concerts in 2024/25 providing 1,940 days of employment for our musicians and artists. Our work resulted in 146 creative collaborations with 70 project partners and audiences of 20,516.

In the 2024-25 season, we announced that Christine Anderson was appointed to Viola No. 2 and Jessica Coleman was appointed as LMP Violin 1, No.3. Jessica has also assumed the position of Chair for the Players Committee, which meets monthly to support operational dialogue between players and management. In June 2025, we announced Jonathan Bloxham as our Principal Conductor and Artistic Advisor after three successful seasons as Conductor in Residence, cementing the relationship and looking ahead to future plans.

Our finances

Turnover in 2024/25 was £1.34m with the vast majority, over 65% being self-generated from paid engagements (34.3%), donations and fundraising events (20.9%) and ticket sales (9.7%). In 2024/25 fundraising activity included our annual patrons' dinner with LMP Patron the Duke of Edinburgh at Windsor Castle, a December appeal in partnership with the Big Give and a new Visionary Donors programme for supporters willing to commit to larger donations over a minimum of three years to help with forward planning and financial stability.

Income from public funders accounted for 5.7% of income with trusts and foundations providing 2.5%. These included grants from Arts Council England, Croydon Council, Radcliffe Trust, D'Oyly Carte and Garfield Weston. We are also extremely grateful to our corporate partners, including Coco-Cola, Fortnum & Masons, and Rathbones.

We also received legacy income of £85,094 from two legacies accounting for 6.4% of income.

Orchestra Tax Relief continues to provide a significant income (17.2%) and we were delighted when the treasury made it permanent at the beginning of 2024/25. We are now accounting for it in the year it is earned which has resulted in two years of relief included in these accounts.

Expenditure totaled £1.28 million with 53.5% on artistic and education activities, 7.6% on fundraising event costs, 31.2% on staff costs and 7.7% on administration and office costs.

Environmental statement

London Mozart Players recognise that the climate and environmental crisis is one of the most significant challenges facing society today, and that the cultural sector has a crucial role to play in advocating for and demonstrating environmental responsibility through both policy and practice. We understand that transforming creative and cultural industries can have an amplified effect: while our sector is not the largest emitter we are excellent communicators and can inspire and influence others. Being environmentally sustainable also goes hand in hand with being financially sustainable; as we seek to reduce our environmental impacts and protect the planet's future for the next generations, we reduce the financial burden to the organisation and protect our own.

THE LONDON MOZART PLAYERS TRUST CIO
(Limited by Guarantee)

TRUSTEE'S ANNUAL REPORT (continued)

For the year ended 30 June 2025

Our aims are to:

- Reduce our environmental impacts in energy consumption, waste generation and disposal, acting responsibly and efficiently throughout our company and office
- Promote a proactive sustainability culture through continued staff engagement and focused initiatives
- Require consideration of this policy and industry good practice through procurement of equipment, goods and services
- Encourage the use of environmentally friendly forms of transport by employees, audiences, artists and clients
- Communicate our environmental sustainability goals and results to our staff, clients, contractors, audiences and stakeholders

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of trustees

The London Mozart Players Trust (the "Trust") is a Charitable Incorporated Organisation (CIO) registered with the Charity Commission (Charity number 290833).

On 11 November 2024, the Trust consolidated the activities previously delivered through London Mozart Players Orchestra Limited ("LMPO"), a separate company limited by guarantee established and managed by players of the LMP, into the CIO. At the same time, the Trust adopted an Association CIO model, establishing a defined membership structure to ensure continued player representation within the governance framework alongside the Board of Trustees.

Trustees are appointed in accordance with the Trust's constitution. The trustees meet at least quarterly and are responsible for the overall governance, strategic direction and oversight of the charity. Day-to-day management and operational delivery are delegated to the Chief Executive and staff team.

Key Management Personnel and remuneration policy

The trustees consider the board of trustees and the Chief Executive as the key management personnel of the charity as they are in charge of directing, controlling and operating the charity on a day to day basis.

No trustee received any remuneration or expenses during the current or prior year.

Related parties

Trustee donations for the period came to a total of £8,060.

Reserves policies

The Trust retains sufficient reserves to cover its ongoing operational costs.

Our surplus or the year was £62,615 increasing reserves to £333,180 with £75,176 in Restricted Funds, £93,000 in Designated funds and £165,004 in unrestricted reserves.

Risks and future assumptions

As part of the monitoring process the Trustees have implemented a risk management strategy. The Trustees are currently finalising a detailed risk register looking at risks across five areas: Financial, Leadership & Governance, Legal, Regulatory & Compliance, Programme & Operational and External.

THE LONDON MOZART PLAYERS TRUST CIO
(Limited by Guarantee)

TRUSTEE'S ANNUAL REPORT (continued)

For the year ended 30 June 2025

The key risks facing the Trust are:

Financial: Loss of anticipated income

Mitigated through Integrating generous project contingency, Applying for multi-year funding for different programme strands where possible, Diversifying income streams and nurturing close working relationships with funders, LMP Friends and key promoters.

Financial: Significant unforeseen expenditure / errors in budget management

Mitigated through budget holders providing regular budget updates to CEO and board, budget reconciled regularly against actual expenditure in accounting software and review of management accounts and cash flows.

Programme & Operational: Cyber security including outages and hacking

Mitigated through Anti-Virus software in place on all team laptops, designated Cyber insurance, IT company (Cygnet) in place to provide support / resolve issues and Cygnet providing regular staff training on cyber security issues.

Statement of the Trustees' Responsibilities

The charity Trustees are responsible for preparing a Trustees' annual report and accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing these accounts, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities Act 2011 and the revised Charities Act 2022, and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement as disclosure as to our auditors

In so far as the Trustees are aware at the time of approving our Trustees annual report:

- there is no relevant information, being information needed by the auditor in connection with preparing their report, of which the auditor is unaware, and
- the Trustees have taken all the steps that they ought to have individually taken in order to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

This report was approved by the Trustees on

and signed by:

Sir Robert Lechler
Trustee and Chairman

Simon James FCMA MBA
Trustee and Treasurer

THE LONDON MOZART PLAYERS TRUST CIO
(Limited by Guarantee)

Independent Auditor's Report to the Members and Trustees of The London Mozart Players Trust CIO

AUDITOR'S REPORT

Opinion on accounts

We have audited the accounts of The London Mozart Players Trust (the 'charity') for the year ended 30 June 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the notes to the accounts, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the accounts:

- give a true and fair view of the state of the charity's affairs as at 30 June 2025, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011 and revised Charities Act 2022 that came into effect 31 October 2022.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the accounts section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the accounts in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the accounts, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the accounts is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the accounts are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the Trustees' Report other than the accounts and our auditor's report thereon. Our opinion on the accounts does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the accounts, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the accounts or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the accounts or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

THE LONDON MOZART PLAYERS TRUST CIO
(Limited by Guarantee)

Independent Auditor's Report to the Members and Trustees of The London Mozart Players Trust CIO

AUDITOR'S REPORT (continued)

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the accounts are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the statement of Trustees' responsibilities set out on page 12 the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the accounts and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of accounts that are free from material misstatement, whether due to fraud or error.

In preparing the accounts, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the accounts

We have been appointed auditor under section 144(2)(b) of the Charities Act 2011 and report to you in accordance with regulations made under the Act.

Our objectives are to obtain reasonable assurance about whether the accounts as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these accounts.

The extent to which our audit was considered capable of detecting irregularities including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We gained an understanding of the legal and regulatory framework applicable to the charity and the industry in which it operates and considered the risk of acts by the charity which were contrary to applicable laws and regulations, including fraud. These included but were not limited to the Charities Act 2011 and Health and Safety Regulations.

Our audit procedures were designed to respond to risks of material misstatement in the accounts, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery, misrepresentations or through collusion.

THE LONDON MOZART PLAYERS TRUST CIO
(Limited by Guarantee)

Independent Auditor's Report to the Members and Trustees of The London Mozart Players Trust CIO

AUDITOR'S REPORT (continued)

Auditor's responsibilities for the audit of the accounts (Continued)

We focused on laws and regulations that could give rise to a material misstatement in the charity's accounts. Our tests included, but were not limited to:

- agreement of the accounts disclosures to underlying supporting documentation;
- enquiries of key management personnel and the Trustees;
- review of minutes of board meetings throughout the period;
- obtaining an understanding of the control environment in monitoring compliance with laws and regulations.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the accounts or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the accounts, as we will be less likely to become aware of instances of non-compliance. We also addressed the risk of management override of internal controls, including testing journals and evaluating whether there was evidence of bias by the Trustees that represented a risk of material misstatement due to fraud. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the accounts is located on the Financial Reporting Council's website at <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's Trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity's trustees, as a body, for our audit work, for this report, or for the opinions we have formed.

CT Audit Limited
Chartered Accountants and Statutory Auditor
61 Dublin Street
Edinburgh,
EH3 6NL

Date:.....

CT Audit Limited is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

THE LONDON MOZART PLAYERS TRUST CIO
(Limited by Guarantee)

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 30 June 2025

		2025 Unrestricted Funds £	2025 Designated Funds £	2025 Restricted Funds £	2025 Total Funds £	2024 Total Funds £
Income and Endowments from:						
Donations and legacies	16	436,270	-	73,376	509,646	312,715
Charitable activities	17	588,667	-	-	588,667	497,103
Investments	18	9,822	-	-	9,822	8,716
Other	19	230,673	-	-	230,673	143,099
Total Income		1,265,432	-	73,376	1,338,808	961,633
Expenditure on:						
Raising funds		54,586	-	-	54,586	-
Charitable activities	23	1,192,015	-	31,724	1,223,739	987,433
		1,246,601	-	31,724	1,278,325	987,433
Net expenditure before other recognised gains		18,831	-	41,652	60,483	(25,800)
Movement on investments		2,132	-	-	2,132	15,691
Transfer of funds		-	-	-	-	-
Net income/(expenditure) and net movement in funds for the year		20,963	-	41,652	62,615	(10,109)
Total funds brought forward		144,041	93,000	33,524	270,565	280,674
Total funds carried forward		165,004	93,000	75,176	333,180	270,565

The Statement of financial activities includes all gains and losses recognised in the period. All income and expenditure has arisen from continuing activities.

The notes attached on pages 15 to 23 form an integral part of these accounts.

THE LONDON MOZART PLAYERS TRUST CIO
(Limited by Guarantee)

For the year ended 30 June 2025

ANALYSIS OF PRIOR YEAR FUNDS

	2024 Unrestricted Funds £	2024 Designated Funds £	2024 Restricted Funds £	2024 Total Funds £
Income and Endowments from:				
Donations and legacies	272,482	-	40,233	312,715
Charitable activities	497,103	-	-	497,103
Investments	8,716	-	-	8,716
Other	143,099	-	-	143,099
Total Income	921,400	-	40,233	961,633
Expenditure on:				
Charitable Activities	980,724	-	6,709	987,433
	980,724	-	6,709	987,433
Net expenditure before transfers	(59,324)	-	33,524	(25,800)
Movement on investments	15,691	-	-	15,691
Transfer of funds	127,000	(127,000)	-	-
Net expenditure and net movement in funds for the year	83,367	(127,000)	33,524	(10,109)
Total funds brought forward (<i>restated</i>)	60,674	220,000	-	280,674
Total funds carried forward	144,041	93,000	33,524	270,565

All activities derive from continuing operations.

THE LONDON MOZART PLAYERS TRUST CIO

(Limited by Guarantee)

BALANCE SHEET

At 30 June 2025

	Notes	2025		2024	
		£	£	£	£
Fixed assets					
Tangible assets	8	2,492		2,590	
Intangible assets	9	8,000		-	
		-----		-----	
		10,492		2,590	
Current assets					
Debtors	10	358,749	201,280		
Investments		123,201	151,106		
Cash at bank and in hand		118,742	68,960		
		-----	-----		
Total current assets		600,692	421,346		
Creditors: amounts falling due within one year	11	(278,004)	(153,371)		
		-----	-----		
Net current assets		322,688		267,975	
		-----		-----	
Total net assets		333,180		270,565	
		=====		=====	
Reserves:					
Unrestricted Revenue Funds	14	165,004		144,041	
Designated Funds	14	93,000		93,000	
Restricted Funds	14	75,176		33,524	
		-----		-----	
Total charity funds		333,180		270,565	
		=====		=====	

The accounts were approved and authorised for issue by the Trustees and signed on their behalf by:

Sir Robert Lechler
Trustee and Chairman

Simon James FCMA MBA
Trustee and Treasurer

The notes attached on pages 15 to 23 form an integral part of these accounts.

THE LONDON MOZART PLAYERS TRUST CIO

(Limited by Guarantee)

STATEMENT OF CASHFLOWS

For the year ended 30 June 2025

	2025	2024
	£	£
Cash flow from operating activities		
Net income/(expenditure)	60,483	(25,800)
Adjustments for:		
Depreciation	1,438	3,718
(Increase) in debtors	(157,469)	(189,952)
Increase in creditors	124,670	95,784
	-----	-----
Net cash provided by/(used in) operating activities	29,122	(116,250)
	-----	-----
Cash flow from investing activities		
Purchase of tangible fixed assets	(1,340)	(2,660)
Purchase of intangible assets	(8,000)	
Proceeds from sale of investments	30,000	136,999
	-----	-----
Net cash from investing activities	20,660	134,339
	-----	-----
Change in cash and cash equivalents in the year	49,782	18,089
Cash and cash equivalents at the beginning of the year	68,960	50,871
	-----	-----
Cash and cash equivalents at the end of the year	118,742	68,960
	=====	=====

Accounting Standards require the Cash Flow Statement to be accompanied by an 'Analysis of Changes in Net Debt'. 'Net Debt' means debt finance less cash. The CIO had no debt finance during 2025 or 2024 and therefore its net debt is simply the negative of its cash balances. Accordingly, the change in net debt is apparent from the Statement of Cash Flows.

The notes attached on pages 15 to 23 form an integral part of these accounts.

NOTES TO THE ACCOUNTS

For the Year Ended 30 June 2025

1. Accounting policies

Basis of preparation and accounting convention

The accounts have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The Trust meets the definition of a public benefit entity under FRS 102. The financial statements have been presented in Pounds Sterling as this is the functional and presentational currency of the Trust.

CIO information

The London Mozart Players Trust changed in status to a charitable incorporated organisation on 11 June 2021 and is registered with the Charity Commission under charity number 290833.

Going concern

The accounts have been prepared on a going concern basis. The Trustees have assessed the Trust's financial position, with a focus on liquid assets, and having reviewed this against the costs of our operational activity, are confident that the Trust has adequate resources to continue operating for the foreseeable future and certainly the next reporting period.

Nature of income

Gross income represents grants from public bodies and charitable organisations, donations from individuals and organisations, and legacies.

Categories of Income

Income is categorised as income from exchange transactions (contract income) and income from non-exchange transactions (gifts), investment income and other income.

Income recognition

Income is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met. All income is accounted for gross, before deducting any related fees or costs.

Accounting for deferred income and income received in advance

Where terms and conditions relating to income have not been met or uncertainty exists as to whether the charity can meet any terms or conditions otherwise within its control, income is not recognised but is deferred as a liability until it is probable that the terms or conditions imposed can be met.

Any grant that is subject to performance-related conditions received in advance of delivering the goods and services required by that condition, or is subject to unmet conditions wholly outside the control of the charity, is accounted for as a liability and shown on the balance sheet as deferred income. Deferred income is released to income in the reporting period in which the performance-related or other conditions that limit recognition are met.

When income from a grant or donation has not been recognised due to the conditions applying to the gift not being wholly within the control of the charity, it is disclosed as a contingent asset if receipt of the grant or donation is probable once those conditions are met.

Where time related conditions are imposed or implied by a funder, then the income is apportioned to the time periods concerned, and, where applicable, is accounted for as a liability and shown on the balance sheet as deferred income. When grants are received in advance of the expenditure on the activity funded by them, but there are no specific time related conditions, then the income is not deferred.

NOTES TO THE ACCOUNTS (continued)

For the Year Ended 30 June 2025

1. Accounting policies (continued)

Income from legacies

Income from legacies is recognised when the charity has sufficient evidence that a gift has been left to them, that where required, probate has been granted, the executor is satisfied that the property in question will not be required to satisfy claims in the estate, that it is probable that the amount will be received by the charity, and the amount to be received can be estimated with sufficient accuracy, and that any conditions attached to the legacy are either within the control of the charity or have been met.

Where a payment is received from an estate or is notified as receivable by the executors after the reporting date and before the accounts are authorised for issue but it is clear that the payment had been agreed by the executors prior to the end of the reporting period, then the amount concerned is treated as an adjusting event and accrued as income in the accounting period if receipt is probable.

Where the charity has established entitlement to a legacy but there is uncertainty as to the amount of the payment, details of the legacy are disclosed as a contingent asset until the criteria for income recognition are met. Where a legacy is subject to the interest of a life tenant, the legacy is not recognised as income until the death of the life tenant.

If it is doubtful that full settlement of a legacy debtor will be received, then an adjustment is made to reduce the amount of the legacy debtor and legacy income rather than charging the adjustment as expenditure in the Statement of Financial Activities.

Membership subscriptions

The income and any associated Gift Aid or other tax refund from a membership subscription received by the charity in the nature of a gift, is accounted for on the same basis as a donation.

The income from a membership subscription received by the charity where the subscription purchases the right to services or benefits is recognised as income from charitable activities.

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated.

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the year, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

Volunteers

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity.

However, the trustees value the significant contribution made to the activities of the charity by unpaid volunteers and this is described more fully in Note 6.

Investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The Statement of Financial Activities includes the net gains and losses arising on revaluation and disposals throughout the year. The Charitable Company does not acquire put options, derivatives or other complex financial instruments.

NOTES TO THE ACCOUNTS (continued)

For the Year Ended 30 June 2025

1. Accounting policies (continued)

Intangible assets

Intangible assets that meet the required criteria for an intangible asset are capitalised where they have a value over £1,000, either individually or as part of a group.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset.

New website – over 4 years

If there is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new estimates.

Tangible fixed assets

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition. Items of equipment are capitalised where the purchase price exceeds £500.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Music Library - Until 30th July 2024

Office equipment - Over 3 years

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Financial instruments

Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

The Trust has financial assets and financial liabilities only of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Leasing and hire purchase contracts and commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the charity, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds are unrestricted funds that have been designated for particular purposes by the Trustees.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal or as implied by law.

NOTES TO THE ACCOUNTS (continued)

For the Year Ended 30 June 2025

2. Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. The charity is registered for VAT.

3. Winding up or dissolution

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4. Significance of financial instruments

There are no significant implications of the use of financial instruments to the charity's position.

5. Net surplus in the financial period

	2025	2024
	£	£
The net deficit in the financial period is stated after charging: -		
Depreciation of owned fixed assets	1,438	3,718
Auditor's remuneration	8,000	-
	=====	=====

6. The contribution of volunteers

The charity depends on the support of its volunteers, which is much appreciated. The arrangements with volunteers are difficult to value precisely in monetary terms and have not been recognised in the Statement of Financial Activities. The volunteers and the charity accept and agree that no contract of employment is created by these arrangements.

7. Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

8. Tangible fixed assets	Office Equipment £	Music Library £	Total £
Cost			
At 30 June 2024	2,660	44,299	46,959
Additions	1,340	-	1,340
	-----	-----	-----
At 30 June 2025	4,000	44,299	48,299
	-----	-----	-----
Depreciation			
At 30 June 2024	352	44,017	44,369
Charge for the year	1,156	282	1,438
	-----	-----	-----
At 30 June 2025	1,508	44,299	45,807
	-----	-----	-----
Net book value			
At 30 June 2025	2,492	-	2,492
	=====	=====	=====
At 30 June 2024	2,308	282	2,590
	=====	=====	=====

THE LONDON MOZART PLAYERS TRUST CIO
(Limited by Guarantee)

NOTES TO THE ACCOUNTS (continued)

For the Year Ended 30 June 2025

9. Intangible assets	New website £
Cost	
At 30 June 2024	-
Additions	8,000

At 30 June 2025	8,000

Amortisation	
At 30 June 2024	-
Charge for the year	-

At 30 June 2025	-

Net book value	
At 30 June 2025	8,000
	=====
At 30 June 2024	-
	=====

10. Debtors	2025 £	2024 £
Trade Debtors	10,260	13,141
Accrued income	348,489	188,139
	-----	-----
	358,749	201,280
	=====	=====

11. Creditors: amounts falling due within one-year	2025 £	2024 £
Accruals	27,071	24,860
Other taxes and social security	11,757	8,302
Trade Creditors	159,299	84,685
Deferred income	79,877	35,524
	-----	-----
	278,004	153,371
	=====	=====

12. Related party transactions

During the period, in the furtherance of its charitable objects, the company made grants to London Mozart Players Orchestra Limited totalling £nil (2024: £105,537) and made various loans to that company. Although under company law the two companies were not related parties, there was a close working relationship between the company and London Mozart Players Orchestra Limited which ran the orchestra known as The London Mozart Players. London Mozart Players Orchestra Limited was subsequently struck off the Companies Register on 17 February 2026.

THE LONDON MOZART PLAYERS TRUST CIO
(Limited by Guarantee)

NOTES TO THE ACCOUNTS (continued)

For the Year Ended 30 June 2025

13. Funds analysis		Unrestricted & Designated Funds £	Restricted Funds £	Total Funds £
At 30 June 2025				
Tangible Fixed Assets		2,492	-	2,492
Intangible assets		8,000	-	8,000
Current Assets		525,516	75,176	600,692
Current Liabilities		(278,004)	-	(278,004)
		-----	-----	-----
		258,004	75,176	333,180
		=====	=====	=====
At 30 June 2024				
Tangible Fixed Assets		2,590	-	2,590
Current Assets		387,822	33,524	421,346
Current Liabilities		(153,371)	-	(153,371)
		-----	-----	-----
		237,041	33,524	270,565
		=====	=====	=====

15. Fund purposes

Unrestricted Revenue Funds

These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and, subject to charity legislation, are free from all restrictions on their use.

Designated Funds

These funds have been designated by the Trustees for particular purposes, including investment in the Spectrix ticketing system, guest artistic directors, development of digital content, staffing and maintaining a central London presence.

Restricted Funds

Concert sponsorship – funding received to support the Piano Explored series.

Education and outreach – funding received for community residencies in Croydon and East Sussex.

Engagement – funding for specific engagements during the year.

SC-T Prize – funding received for the 2025 Prize. The Prize is bi-annual and supports emerging composers from historically under-represented communities

Artistic Excellence – funding was received to support artistic excellence and orchestral development.

THE LONDON MOZART PLAYERS TRUST CIO
(Limited by Guarantee)

NOTES TO THE ACCOUNTS (continued)

For the Year Ended 30 June 2025

16. Detailed analysis of income and expenditure

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
Donations and Legacies				
Individuals				
Small donations individually less than £1,000	16,694	-	16,694	19,950
Donors	167,002	57,676	224,678	121,102
Gift Aid	38,865	-	38,865	19,661
	-----	-----	-----	-----
	222,561	57,676	280,237	160,713
	-----	-----	-----	-----
Legacies				
Other:				
M Hill	10,094	-	10,094	-
C Milne	75,000	-	75,000	-
Other	-	-	-	9,389
	-----	-----	-----	-----
	85,094	-	85,094	9,389
	-----	-----	-----	-----
Government and public bodies				
Arts Council England (ACE):				
ACE Lottery: Community Engagement Programme	66,250	-	66,250	38,670
Croydon Council	10,000	-	10,000	40,250
	-----	-----	-----	-----
	76,250	-	76,250	78,920
	-----	-----	-----	-----
Non-public bodies				
Trust and Foundation Income	18,300	15,700	34,000	40,233
	-----	-----	-----	-----
Corporate Income – sponsorship and donations	34,065	-	34,065	23,460
	-----	-----	-----	-----
Total	436,270	73,376	509,646	312,715
	=====	=====	=====	=====

Trust and Foundation Income received in the year was as follows:

Ardeola Charitable Trust - **£2,500**

St John's Upper Norwood - **£8,300**

Radcliffe Trust - **£5,000**

D'Oyly Carte Charitable Trust - **£3,000**

The figure shown above of £34,000 includes movements in deferred income from the prior year

THE LONDON MOZART PLAYERS TRUST CIO
(Limited by Guarantee)

NOTES TO THE ACCOUNTS (continued)

For the Year Ended 30 June 2025

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
17. Charitable activities				
Engagement fees	459,783	-	459,783	392,383
Ticket sales	118,504	-	118,504	93,085
Merchandise and other income	10,380	-	10,380	11,635
	-----	-----	-----	-----
	588,667	-	588,667	497,103
	=====	=====	=====	=====

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
18. Investment income				
Bank Interest Receivable	-	-	-	811
Dividends	9,822	-	9,822	7,905
	-----	-----	-----	-----
	9,822	-	9,822	8,716
	=====	=====	=====	=====

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
19. Other income				
Royalties from the exploitation of intellectual property rights	508	-	508	409
Orchestra Tax Relief	230,165	-	230,165	142,690
	-----	-----	-----	-----
	230,673	-	230,673	143,099
	=====	=====	=====	=====

20. Expenditure on charitable activities

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
Grants made to LMPO	-	-	-	105,537
Event costs	685,352	31,724	717,076	566,711
Staff costs (<i>including freelance fees</i>)	398,169	-	398,169	245,221
Support costs	100,494	-	100,494	66,764
	-----	-----	-----	-----
	1,184,015	31,724	1,215,739	984,233
	=====	=====	=====	=====

THE LONDON MOZART PLAYERS TRUST CIO
(Limited by Guarantee)

NOTES TO THE ACCOUNTS (continued)

For the Year Ended 30 June 2025

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
21. Support costs				
Marketing	15,870	-	15,870	6,119
IT	31,506	-	31,506	18,412
Legal and professional	16,916	-	16,916	19,803
Office costs	32,414	-	32,414	15,639
Sundry expenses	35	-	35	35
Bank charges	2,315	-	2,315	3,038
Depreciation	1,438	-	1,438	3,718
	-----	-----	-----	-----
	100,494	-	100,494	66,764
	=====	=====	=====	=====
<u>Less: Support costs reallocated to specific activities</u>				
To charitable activities	(100,494)	-	(100,494)	(66,764)
	=====	=====	=====	=====

The basis of allocation of costs between activities is described under accounting policies.

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
22. Governance costs				
Auditor's remuneration	8,000	-	8,000	-
Independent Examiner's fee	-	-	-	3,200
	=====	=====	=====	=====

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
23. Total charitable expenditure				
Total charitable activities	1,184,015	31,724	1,215,739	984,233
Total governance costs	8,000	-	8,000	3,200
	-----	-----	-----	-----
	1,192,015	31,724	1,223,739	987,433
	=====	=====	=====	=====

	2025 £	2024 £
24. Staff costs and numbers		
Wages and Salaries	262,607	142,172
Social Security	19,433	13,999
Pension	16,418	8,491
	-----	-----
	298,458	164,662
	=====	=====

The average number of employees during the year was 8 (2024: 6). One employee received remuneration between £60,000 to £70,000 during the year (2024: 1). Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £67,647 (2024: £62,992).