

The London Mozart Players Trust CIO
Report and Accounts
For the Year Ended
30 June 2024

THE LONDON MOZART PLAYERS TRUST CIO

REPORT and Accounts

For the Year Ended 30 June 2024

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THE LONDON MOZART PLAYERS TRUST CIO
(Limited by Guarantee)

REFERENCE and ADMINISTRATION INFORMATION

Registered Name:	The London Mozart Players Trust CIO
Charity Registration no.:	290833
Company Registration no.:	CE026393
Trustees	Sir Robert Lechler - Chairman Jonathan Feroze Roanna Gibson David Lamberti Lady Lydia Thompson Simon James
Patron	HRH The Earl of Wessex KG GCVO
Accountants	Chiene + Tait LLP (trading as CT) Chartered Accountants & Independent Examiner 61 Dublin Street Edinburgh EH3 6NL
Bankers	Metro Bank 83-87 High Street Sutton Surrey SM1 1JF
Registered address	Fairfield Halls Park Lane Croydon Greater London CR9 1DG

**THE LONDON MOZART PLAYERS TRUST CIO
(Limited by Guarantee)**

CHAIRMAN'S REPORT AND REVIEW OF THE PERIOD

LMP celebrated its 75th anniversary in 2023/24 with another exciting year of artistic and community-based work including 'Mozart: The Mixtape' - our birthday concert at Fairfield Halls. recreating Mozart's 'playlist' from 1783 featuring pianists Imogen Cooper and Martin James Bartlett alongside soprano Anna Prohaska and Conductor Jonathan Bloxham.

To further commemorate the occasion, LMP commissioned a 75th Anniversary Book; a limited-edition paperback, full of specially commissioned articles and insights into the orchestra's archive. Money raised from sales of the book went to our 75th anniversary appeal which, together with campaigns in partnership with The Big Give and our own fundraising events, raised £64,000 to 'Keep the Music Playing', helping LMP provide music in schools and communities in London and the Southeast.

During our 75th year we also delivered the 100 Faces of Croydon, a community-led photography project showcasing the people who make our home borough of Croydon unique. The project created a snapshot of Croydon in its year as London Borough of Culture with 30 local photographers taking portraits of 100 people in locations which represent what Croydon means to them. The portraits were unveiled at the 75th birthday concert and then displayed across Croydon for a further 12 weeks on trams, stations and billboards

Sixteen participants have since become 'LMP Champions', a community-based advisory group helping shape our performance and outreach programmes in Croydon in the years ahead and we are delighted to welcome them to our leadership team.

Across the whole year, LMP delivered 55 live concerts and 37 education/community engagements. We saw audiences finally returning to pre COVID levels during the year with:

- 15,629 people attending 55 LMP concerts;
- 3,869 school children engaging with our education work across 27 schools;
- 390 other members of the communities we serve took an active part in our concerts and events.

Highlights of the season included performing with Isata Kanneh-Mason at St John's, Smith Square and Howard Shelley joining LMP for a five-concert series of *Mozart Explored* at St Paul's church in Knightsbridge. The year also saw LMP developing a number of new partnerships with promoters and venues with tours to Warsaw to perform with laureates of the Chopin International Piano Competition and Jersey to perform as part of the newly established *Moments Musicaux* concert series.

Closer to home we had sell-out concerts at festivals JAM on the Marsh, Thaxted Festival and Newbury Spring Festival, with soloists Ben Goldscheider, Allan Clayton and Alec Frank-Gemmill. The orchestra was also featured as Orchestra of the Year at the Gramophone Awards, performing as part of the awards ceremony in October 2023.

We continued our successful residency programmes in Croydon and Hastings reaching audiences of over 4,600 with over 1,300 participants. Delivered in partnership with Croydon Music & Arts, Create Music and two new local steering groups, activities included Inspire sessions in primary schools, early years provision in libraries, performances in care homes, musical commissions co-created with local groups and a new GCSE Set Works programme in secondary schools.

We continue to support new talent offering side-by-side experiences for young musicians, performance opportunities for emerging artists, a Young Producer internship and digital badges accrediting skills and learning. We were proud to launch the inaugural Samuel Coleridge-Taylor Prize for young composers from historically under-represented groups, won by Ryan Morgan, a 24-year old Croydon-based composer who submitted a piece he wrote when he was 17. We were delighted to perform his winning composition at one of our community concerts in Upper Norwood in January 2024.

Outside the traditional concert season and educational calendar, a highlight of our annual programme is our Royal Event, hosted by LMP's Patron, The Duke of Edinburgh. This year, we were delighted to welcome our donors to St. James's Palace for the first time for a gala reception, concert and dinner in early May. Additional special events included LMP's Tasting Notes evenings, blending the best of classical music with some of the world's finest wines. With high attendance at all events, the autumn date was the most popular raising over £23,000 in a charity auction for our 75th birthday appeal.

**THE LONDON MOZART PLAYERS TRUST CIO
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CHAIRMAN'S REPORT AND REVIEW OF THE PERIOD

Across the year we provided 1,399 paid days of employment for our Players and guest artists and continued to enjoy working closely with Leaders Ruth Rogers and Simon Blendis (who now sit on the LMP Board) and Conductor in Residence Jonathan Bloxham.

2023/24 saw the beginning of a new legal structure for LMP bringing LMP Trust and LMP Orchestra together with five player representatives now sitting alongside Trustees on the board of LMP Trust as Directors of the CIO.

During the year we said goodbye to Lady Lydia Thompson as a Trustee who we thank sincerely for her many contributions to the Trust.

We have continued to act as a pioneer for fairer recruitment in the orchestral sector with our work now recognised publicly by Black Lives in Music as delivering best practice in the industry. Our Chief Executive, Flynn Le Brocq took part in discussions on the subject at several events this year including Classical:NEXT in Berlin and a number of ABO (Association of British Orchestra) conferences.

Robert Lechler

**Sir Robert Lechler
Chairman**

30 April 2025

**THE LONDON MOZART PLAYERS TRUST CIO
(Limited by Guarantee)**

TRUSTEE'S ANNUAL REPORT

For the year ended 30 June 2024

The Trustees present their Report and Accounts for the year ended 30 June 2024.

OBJECTS AND ACTIVITIES

Purposes

The Trust's objectives are to promote the performance and study of the works of Joseph Haydn and Wolfgang Amadeus Mozart and of other composers, in order to foster public knowledge and appreciation of music.

The LMP was founded in 1949 by Harry Blech under the auspices of Haydn-Mozart Society (which company name the Trust retained until 2006). The LMP is regarded as one of the finest chamber orchestras in Europe and one of the most versatile and adventurous in its programming and its reach into the community. In supporting the LMP, the Trust meets one of the objectives of Harry Blech in creating access to music in parts of the UK that do not have easy access to orchestral performances.

The LMP is operated by London Mozart Players Orchestra Limited ("LMPO"), a company limited by guarantee established and managed by players from the LMP. The Trust makes grants to LMPO to support the LMP's activities in furtherance of the Trust's charitable objectives.

Main activities

During the year under review that Trust has sought to fulfil those objectives by fundraising and making grants to support performance of orchestral and chamber works by Mozart, Haydn, and many other classical romantic and modern composers by the orchestra known as the London Mozart Players. In addition the Trust has supported programmes in the community undertaken by the LMP, including schools' concerts, workshops, and events for older people. Thereby the Trust has fostered public knowledge and appreciation of music and created access to music for young and old, particularly for those whose ability to attend performances is limited physically or geographically.

Public benefit

When reviewing the Trust's objectives and activities the board of trustees has had regard to the charity commission's guidance on public benefit. The Trust's objectives and the activities supported by the Trust have been directed at the public at large: those who attended the LMP's concerts around the UK; visitors to the LMP's website; those who have listened to the LMP's recordings; and those who took part in its educational and community activities.

The Trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

Grant making policies

The Trust's grants are paid on a restricted basis, and the Trust has formal agreements with LMPO in place reflecting this. The Board of the Trust works closely with the management of LMPO to oversee LMPO's plans and to ensure work supported by grants from the Trust is in accordance with the Trust's charitable objects and for the public benefit.

MAIN ACHIEVEMENTS AND PERFORMANCE

See the Chairman's Report for achievements and performance of the Trust.

THE LONDON MOZART PLAYERS TRUST CIO
(Limited by Guarantee)

TRUSTEE'S ANNUAL REPORT (continued)

For the year ended 30 June 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of trustees

The London Mozart Players Trust (the "Trust") was converted from a charitable company limited by guarantee and registered as a charitable incorporated organisation (CIO) on 11 June 2021, number 290833.

The Trustees meet at least quarterly. Appointments to the Board are made by agreement of, and invitation by, existing members.

Remuneration policy

The trustees consider the board of trustees as the key management personnel of the charity as they are in charge of directing, controlling and operating the charity on a day to day basis.

No trustee received any remuneration or expenses during the current or prior year.

Related parties

Although in company law the two companies are not related parties, there is a close working relationship between the Trust and London Mozart Players Orchestra Limited. During the year, the operations of the London Mozart Players Orchestra Limited, which consists of the running of the orchestra known as The London Mozart Players, was transferred to the Trust.

Financial position

The financial position of the Trust at 30 June 2024 and comparatives for the prior year, as more fully detailed in the accounts, is summarised as follows: -

	2024	2023
	£	£
Net loss	(10,109)	(78,950)
Unrestricted Revenue Funds	144,041	60,674
Designated Funds	93,000	220,000
Restricted Funds	33,524	-
	-----	-----
Total Funds	270,565	280,674
	=====	=====

Income this year was £961,633 (2023: £470,387) comprising private donations and income from Friends of the LMP totalling £192,889 (2023: £224,178) together with legacy income totalling £9,389 (2023: £117,761), grants received from public bodies of £78,920 (2023: £38,031), grants received from non-public bodies of £40,233 (2023: £34,900), other income of £143,099 (2023: £33,479) and investment income totalling £ (2023: £22,038). Finally, income from charitable activities totalled £497,103 (2023: £nil).

Expenditure of £987,433 comprised grants to LMPO of £105,537, charitable activities of £815,132 together with associated support costs of £66,764 (further analysed at notes 19 and 20) which included the fee of £3,200 for the independent examination of the accounts.

Overall the Trust saw a deficit for the year of £10,109.

Reserves policies

The Trust's grants are paid on a restricted basis, and the Trust has formal agreements with LMPO in place reflecting this.

The Trust retains sufficient reserves to cover its ongoing operational costs and to make grants to LMPO as required.

The board of trustees is satisfied that the Trust's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

**THE LONDON MOZART PLAYERS TRUST CIO
(Limited by Guarantee)**

TRUSTEE'S ANNUAL REPORT (continued)

For the year ended 30 June 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT (continued)

Risks and future assumptions

As part of the monitoring process the Trustees have implemented a risk management strategy. The Trustees consider the major risks to the company to be increased competition for support from sponsors, Trusts and foundations, and individual givers.

These risks have been reviewed and procedures have been established to manage them including maintaining regular contact with current and potential supporters.

Statement of the Trustees' Responsibilities

Law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the period and of its financial position at the end of the period. In preparing financial statements giving a true and fair view, the Trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principals in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; • prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the accounts.

This report was approved by the Trustees on 30 April 2025 and signed by:

Robert Lechler

**Sir Robert Lechler
Trustee and Chairman**

**THE LONDON MOZART PLAYERS TRUST CIO
(Limited by Guarantee)**

Report of the Independent Examiner to the Trustees of the Charitable Incorporated Organisation

On the accounts for the year ended 30 June 2024

I report to the Trustees on my examination of the accounts of the charitable incorporated organisation on pages 8 to 19 for the year ended 30 June 2024.

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

Having satisfied myself that the accounts are not required to be audited and are eligible for independent examination, I report in respect of my examination of your accounts as carried out under section 145 of the 2011 Act. In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of the 2011 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Jeremy Chittleburgh BSc CA
Independent Examiner
CT**

Chartered Accountants and Independent Examiners
61 Dublin Street
Edinburgh
EH3 6NL

30 April 2025

THE LONDON MOZART PLAYERS TRUST CIO
(Limited by Guarantee)

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 30 June 2024

		2024	2024	2024	2024	2023
		Unrestricted	Designated	Restricted	Total	Total
		Funds	Funds	Funds	Funds	Funds
		£	£	£	£	£
Income and Endowments from:						
Donations and legacies	15	272,482	-	40,233	312,715	414,870
Charitable activities	16	497,103	-	-	497,103	-
Investments	17	8,716	-	-	8,716	22,038
Other	18	143,099	-	-	143,099	33,479
Total Income		921,400	-	40,233	961,633	470,387
Expenditure on:						
Charitable activities	22	980,724	-	6,709	987,433	540,288
		980,724	-	6,709	987,433	540,288
Net expenditure before transfers		(59,324)	-	33,524	(25,800)	(69,901)
Movement on investments		15,691	-	-	15,691	(9,049)
Transfer of funds		127,000	(127,000)	-	-	-
Net expenditure and net movement in funds for the year		83,367	(127,000)	33,524	(10,109)	(78,950)
Total funds brought forward		60,674	220,000	-	280,674	359,624
Total funds carried forward		144,041	93,000	33,524	270,565	280,674

All activities derive from continuing operations

The notes attached on pages 12 to 20 form an integral part of these accounts.

THE LONDON MOZART PLAYERS TRUST CIO
(Limited by Guarantee)

For the year ended 30 June 2024

ANALYSIS OF PRIOR YEAR FUNDS

	2023 Unrestricted Funds £	2023 Designated Funds £	2023 Restricted Funds £	2023 Total Funds £
Income and Endowments from:				
Donations and legacies	414,870	-	-	414,870
Investments	22,038	-	-	22,038
Other	33,479	-	-	33,479
Total Income	470,387	-	-	470,387
Expenditure on:				
Charitable Activities	540,288	-	-	540,288
	540,288	-	-	540,288
Net expenditure before transfers	(69,901)	-	-	(69,901)
Movement on investments	(9,049)	-	-	(9,049)
Transfer of funds	-	-	-	-
Net expenditure and net movement in funds for the year	(78,950)	-	-	(78,950)
Total funds brought forward (<i>restated</i>)	139,624	220,000	-	359,624
Total funds carried forward	60,674	220,000	-	280,674

All activities derive from continuing operations.

THE LONDON MOZART PLAYERS TRUST CIO**(Limited by Guarantee)****BALANCE SHEET****At 30 June 2024**

	Notes	£	2024	£	£	2023	£
Fixed assets							
Tangible assets	8		2,590			3,648	
Current assets							
Debtors	9	201,280		11,328			
Investments		151,106		272,414			
Cash at bank and in hand		68,960		50,871			

Total current assets		421,346		334,613			
Creditors: amounts falling due within one year	10	(153,371)		(57,587)			

Net current assets			267,975			277,026	
			-----			-----	
Total net assets			270,565			280,674	
			=====			=====	
Being:							
Unrestricted Funds							
Unrestricted Revenue Funds	15		144,041			60,674	
Designated Funds	15		93,000			220,000	
Restricted Funds	15		33,524			-	
				-----		-----	
Total charity funds			270,565			280,674	
			=====			=====	

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 10.

Approved by the board of trustees on 30 April 2025 and signed on their behalf by:

Robert Lechler

Sir Robert Lechler
Trustee and Chairman

The notes attached on pages 12 to 20 form an integral part of these accounts.

**THE LONDON MOZART PLAYERS TRUST CIO
(Limited by Guarantee)**

NOTES TO THE ACCOUNTS

For the Year Ended 30 June 2024

1. Accounting policies

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) and in accordance with all applicable law in the charity's jurisdiction of registration. The Trust meets the definition of a public benefit entity under FRS 102. The financial statements have been presented in Pounds Sterling as this is the functional and presentational currency of the Trust.

CIO information

The London Mozart Players Trust changed in status to a charitable incorporated organisation on 11 June 2021 and is registered with the Charity Commission under charity number 290833.

Going concern

The financial statements have been prepared on a going concern basis. The Trustees have assessed the Trust's financial position, with a focus on liquid assets, and having reviewed this against the costs of our operational activity, are confident that the Trust has adequate resources to continue operating for the foreseeable future and certainly the next reporting period.

Nature of income

Gross income represents grants from public bodies and charitable organisations, donations from individuals and organisations, and legacies.

Categories of Income

Income is categorised as income from exchange transactions (contract income) and income from non-exchange transactions (gifts), investment income and other income.

Income recognition

Income is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met. All income is accounted for gross, before deducting any related fees or costs.

Accounting for deferred income and income received in advance

Where terms and conditions relating to income have not been met or uncertainty exists as to whether the charity can meet any terms or conditions otherwise within its control, income is not recognised but is deferred as a liability until it is probable that the terms or conditions imposed can be met.

Any grant that is subject to performance-related conditions received in advance of delivering the goods and services required by that condition, or is subject to unmet conditions wholly outside the control of the charity, is accounted for as a liability and shown on the balance sheet as deferred income. Deferred income is released to income in the reporting period in which the performance-related or other conditions that limit recognition are met.

When income from a grant or donation has not been recognised due to the conditions applying to the gift not being wholly within the control of the charity, it is disclosed as a contingent asset if receipt of the grant or donation is probable once those conditions are met.

Where time related conditions are imposed or implied by a funder, then the income is apportioned to the time periods concerned, and, where applicable, is accounted for as a liability and shown on the balance sheet as deferred income. When grants are received in advance of the expenditure on the activity funded by them, but there are no specific time related conditions, then the income is not deferred.

THE LONDON MOZART PLAYERS TRUST CIO
(Limited by Guarantee)

NOTES TO THE ACCOUNTS (continued)

For the Year Ended 30 June 2024

1. Accounting policies (continued)

Income from legacies

Income from legacies is recognised when the charity has sufficient evidence that a gift has been left to them, that where required, probate has been granted, the executor is satisfied that the property in question will not be required to satisfy claims in the estate, that it is probable that the amount will be received by the charity, and the amount to be received can be estimated with sufficient accuracy, and that any conditions attached to the legacy are either within the control of the charity or have been met.

Where a payment is received from an estate or is notified as receivable by the executors after the reporting date and before the accounts are authorised for issue but it is clear that the payment had been agreed by the executors prior to the end of the reporting period, then the amount concerned is treated as an adjusting event and accrued as income in the accounting period if receipt is probable.

Where the charity has established entitlement to a legacy but there is uncertainty as to the amount of the payment, details of the legacy are disclosed as a contingent asset until the criteria for income recognition are met. Where a legacy is subject to the interest of a life tenant, the legacy is not recognised as income until the death of the life tenant.

If it is doubtful that full settlement of a legacy debtor will be received, then an adjustment is made to reduce the amount of the legacy debtor and legacy income rather than charging the adjustment as expenditure in the Statement of Financial Activities.

Membership subscriptions

The income and any associated Gift Aid or other tax refund from a membership subscription received by the charity in the nature of a gift, is accounted for on the same basis as a donation.

The income from a membership subscription received by the charity where the subscription purchases the right to services or benefits is recognised as income from charitable activities.

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated.

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the year, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

Volunteers

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity.

However, the trustees value the significant contribution made to the activities of the charity by unpaid volunteers and this is described more fully in Note 6.

Investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The Statement of Financial Activities includes the net gains and losses arising on revaluation and disposals throughout the year. The Charitable Company does not acquire put options, derivatives or other complex financial instruments.

**THE LONDON MOZART PLAYERS TRUST CIO
(Limited by Guarantee)**

NOTES TO THE ACCOUNTS (continued)

For the Year Ended 30 June 2024

1. Accounting policies (continued)

Tangible fixed assets

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition. Items of equipment are capitalised where the purchase price exceeds £500.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Music Library -	Until 30th July 2024
Office equipment -	Over 3 years

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Financial instruments

Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

The Trust has financial assets and financial liabilities only of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Leasing and hire purchase contracts and commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the charity, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds are unrestricted funds that have been designated for particular purposes by the Trustees.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal or as implied by law.

2. Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. The charity is registered for VAT.

THE LONDON MOZART PLAYERS TRUST CIO
(Limited by Guarantee)

NOTES TO THE ACCOUNTS (continued)

For the Year Ended 30 June 2024

3. Winding up or dissolution

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4. Significance of financial instruments

There are no significant implications of the use of financial instruments to the charity's position.

5. Net surplus in the financial period

	2024	2023
	£	£
The net deficit in the financial period is stated after charging: -		
Depreciation of owned fixed assets	3,718	3,366
	=====	=====

6. The contribution of volunteers

The charity depends on the support of its volunteers, which is much appreciated. The arrangements with volunteers are difficult to value precisely in monetary terms and have not been recognised in the Statement of Financial Activities. The volunteers and the charity accept and agree that no contract of employment is created by these arrangements.

7. Remuneration and payments to Trustees and persons connected with them

No trustees, who are also the key management personnel, or persons connected with them received any remuneration from the charity, or any related entity.

8. Tangible fixed assets

	Office Equipment £	Music Library £	Total £
Cost			
At 30 June 2023	-	44,299	44,299
Additions	2,660	-	2,660
	-----	-----	-----
At 30 June 2024	2,660	44,299	46,959
	-----	-----	-----
Depreciation			
At 30 June 2023	-	40,651	40,651
Charge for the year			
On disposals	352	3,366	3,718
	-----	-----	-----
At 30 June 2024	352	44,017	44,369
	-----	-----	-----
Net book value			
At 30 June 2024	2,308	282	2,590
	=====	=====	=====
At 30 June 2023	-	3,648	3,648
	=====	=====	=====

THE LONDON MOZART PLAYERS TRUST CIO
(Limited by Guarantee)

NOTES TO THE ACCOUNTS (continued)

For the Year Ended 30 June 2024

9. Debtors	2024	2023
	£	£
Trade Debtors	13,141	-
Accrued income	188,139	11,328
	-----	-----
	201,280	11,328
	=====	=====
10. Creditors: amounts falling due within one-year	2024	2023
	£	£
Accruals	24,860	3,447
Other taxes and social security	8,302	2,391
Trade Creditors	84,685	-
Deferred income	35,524	51,749
	-----	-----
	153,371	57,587
	=====	=====

11. Related party transactions

Although under company law the two companies are not related parties, there is a close working relationship between the company and London Mozart Players Orchestra Limited which runs the orchestra known as The London Mozart Players.

During the period, in the furtherance of its charitable objects, the company made grants to London Mozart Players Orchestra Limited totalling £105,537 (2023: £528,156) and made various loans to that company.

THE LONDON MOZART PLAYERS TRUST CIO
(Limited by Guarantee)

NOTES TO THE ACCOUNTS (continued)

For the Year Ended 30 June 2024

12. Funds analysis	Unrestricted & Designated Funds £	Restricted Funds £	Total Funds £
At 30 June 2024			
Tangible Fixed Assets	2,590	-	2,590
Current Assets	387,822	33,524	421,346
Current Liabilities	(153,371)	-	(153,371)
	-----	-----	-----
	237,041	33,524	270,565
	=====	=====	=====
At 30 June 2023			
Tangible Fixed Assets	3,648	-	3,648
Current Assets	342,343	-	342,343
Current Liabilities	(65,317)	-	(65,317)
	-----	-----	-----
	280,674	-	280,674
	=====	=====	=====

	Funds Brought Forward from 2023 £	Movement in Funds in 2024 £	Transfers Between Funds in 2024 £	Funds Carried Forward to 2024 £
13. Change in total funds over the year				
Unrestricted Revenue Funds	60,674	(43,633)	127,000	144,041
Designated Funds	220,000	-	(127,000)	93,000
Restricted Funds:	-	33,524	-	33,524
	-----	-----	-----	-----
Total funds	280,674	(10,109)	-	270,565
	=====	=====	=====	=====

14. Fund purposes

Unrestricted Revenue Funds

These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and, subject to charity legislation, are free from all restrictions on their use.

Designated Funds

These funds have been designated by the Trustees for particular purposes, including investment in the Spectrix ticketing system, guest artistic directors, development of digital content, staffing and maintaining a central London presence.

THE LONDON MOZART PLAYERS TRUST CIO
(Limited by Guarantee)

NOTES TO THE ACCOUNTS (continued)

For the Year Ended 30 June 2024

15. Detailed analysis of income and expenditure

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Donations and Legacies				
Individuals				
Small donations individually less than £1,000	19,950	-	19,950	25,943
Donors	121,102	-	121,102	148,324
Gift Aid	19,661	-	19,661	15,815
	-----	-----	-----	-----
	160,713	-	160,713	190,082
	-----	-----	-----	-----
Legacies				
Other:				
Hearnden	-	-	-	110,000
P Caleb	-	-	-	1,000
G Shaw	-	-	-	6,761
Other	9,389	-	9,389	-
	-----	-----	-----	-----
	9,389	-	9,389	117,761
	-----	-----	-----	-----
Government and public bodies				
Arts Council England (ACE):				
ACE Lottery: Community Engagement Programme	38,670	-	38,670	38,031
Croydon Council	40,250	-	40,250	-
	-----	-----	-----	-----
	78,920	-	78,920	38,031
	-----	-----	-----	-----
Non-public bodies				
Trust and Foundation Income	-	40,233	40,233	34,900
	-----	-----	-----	-----
Corporate Income – sponsorship and donations				
	23,460	-	23,460	34,096
	-----	-----	-----	-----
Total	272,482	40,233	312,715	414,870
	=====	=====	=====	=====

The Trust and Foundation Income received in the year was as follows:

Garfield Weston - **£20,000**

St John The Evangelist - **£2,709**

Della Brotherston - **£7,500**

D'Oyly Carte Charitable Trust - **£3,000**

Eniteo Arts Management - **£6,024**

Henry and Gabriele Meyer Charitable Trust - **£1,000**

THE LONDON MOZART PLAYERS TRUST CIO
(Limited by Guarantee)

NOTES TO THE ACCOUNTS (continued)

For the Year Ended 30 June 2024

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
16. Charitable activities				
Engagement fees	392,383	-	392,383	-
Ticket sales	93,085	-	93,085	-
Merchandise and other income	11,635	-	11,635	-
	-----	-----	-----	-----
	497,103	-	497,103	-
	=====	=====	=====	=====

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
17. Investment income				
Bank Interest Receivable	811	-	811	547
Dividends	7,905	-	7,905	21,491
	-----	-----	-----	-----
	8,716	-	8,716	22,038
	=====	=====	=====	=====

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
18. Other income				
Royalties from the exploitation of intellectual property rights	409	-	409	570
Ticket Sales	-	-	-	32,909
Orchestra Tax Relief	142,690	-	142,690	-
	-----	-----	-----	-----
	143,099	-	143,099	33,479
	=====	=====	=====	=====

19. Expenditure on charitable activities

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Grants made to LMPO	105,537	-	105,537	528,156
Event costs	560,002	6,709	566,711	-
Staff costs (<i>including freelance fees</i>)	245,221	-	245,221	-
Support costs	66,764	-	66,764	12,132
	-----	-----	-----	-----
	977,524	6,709	984,233	540,288
	=====	=====	=====	=====

The Trust's grants are paid on a restricted basis, and the Trust has formal agreements with LMPO in place reflecting this. The Board of the Trust works closely with the management of LMPO to oversee LMPO's plans and to ensure work supported by grants from the Trust is in accordance with the Trust's charitable objects and for the public benefit.

THE LONDON MOZART PLAYERS TRUST CIO
(Limited by Guarantee)

NOTES TO THE ACCOUNTS (continued)

For the Year Ended 30 June 2024

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
20. Support costs				
Marketing	6,119	-	6,119	-
IT	18,412	-	18,412	-
Legal and professional	19,803	-	19,803	-
Office costs	15,639	-	15,639	-
Sundry expenses	35	-	35	7,248
Bank charges	3,038	-	3,038	1,518
Depreciation	3,718	-	3,718	3,366
	=====	=====	=====	=====
	66,764	-	66,764	12,132
	=====	=====	=====	=====
<u>Less: Support costs reallocated to specific activities</u>				
To charitable activities	(66,764)	-	(66,764)	(12,132)
	=====	=====	=====	=====

The basis of allocation of costs between activities is described under accounting policies.

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
21. Governance costs				
Independent Examiner's fee	3,200	-	3,200	2,800
	=====	=====	=====	=====

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
22. Total charitable expenditure				
Total charitable activities	977,524	6,709	984,233	537,488
Total governance costs	3,200	-	3,200	2,800
	=====	=====	=====	=====
	980,724	6,709	987,433	540,288
	=====	=====	=====	=====

23. Staff costs and numbers

	2024 £	2023 £
Wages and Salaries	142,172	-
Social Security	13,999	-
Pension	8,491	-
	=====	=====
	164,662	-
	=====	=====

The average number of employees during the year was 6 (2023: nil). The key management personnel are defined as the Trustees. No Trustee received any remuneration during the year (2023: nil).