

THE LONDON MOZART PLAYERS TRUST

England & Wales · Charity number 290833

Details

Other names	HAYDN-MOZART SOCIETY, LONDON MOZART PLAYERS, THE HAYDN-MOZART SOCIETY
Status	Registered
Legal form	CIO
Registered	1985-01-30
Register	View on the Charity Commission register

Contact

Address	Fairfield Halls Park Lane Croydon CR9 1DG
Phone	020 8686 1996
Email	info@lmp.org
Website	www.londonmozartplayers.com

Activities

Objects: THE PERFORMANCE AND STUDY OF THE WORKS OF JOSEPH HAYDN AND WOLFGANG AMADEUS MOZART AND OF OTHER COMPOSERS IN ORDER TO FOSTER PUBLIC KNOWLEDGE AND APPRECIATION OF MUSIC

Activities: The orchestra performs music around the UK and Europe as well as at its home in Croydon. Central to the organisations mission is creating access to music for young people and for those whose ability to attend performances is limited physically or geographically.

Classification

- **How:** Makes Grants To Organisations, Provides Services, Other Charitable Activities
- **What:** Education/training, Arts/culture/heritage/science
- **Who:** Children/young People, The General Public/mankind

Geography

- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£1,338,808	£1,278,325	£333,180	8
2024-06-30	£961,633	£987,433	£270,565	6
2023-06-30	£470,387	£540,288	-	-
2022-06-30	£380,132	£499,249	-	-
2021-06-30	£376,606	£511,521	-	-

Trustees

Name	Role	Appointed
Professor Sir Robert Ian Lechler	Chair	2019-11-04
Catherine Reid Jones		2026-02-26
Christine Kinsella		2026-02-26
David James Lamberti		2020-12-14
John Bridcut		2026-02-26
Jonathan Feroze		2021-11-19
Roanna Mary Gibson		2019-12-19
Simon William Temple James		2023-07-01

THE LONDON MOZART PLAYERS TRUST

England & Wales - Charity number 290833

Accounts

Company Registration Number – CE026393
Charity Registration Number – 290833

The London Mozart Players Trust CIO
Report and Accounts
For the Year Ended
30 June 2025

CT:

THE LONDON MOZART PLAYERS TRUST CIO

REPORT and Accounts

For the Year Ended 30 June 2025

Contents	Page
Charity information	2
Chairman's Report and Review of the Year	3
Trustees' Annual Report and Charity Information	4-7
Independent auditor's report to the members and trustees	8-10
Funds Statements:-	
Statement of Financial Activities	11
Statement of Financial Activities - Prior Year statement	12
Balance sheet	13
Cash Flow Statement	14
Notes to the accounts	15-23

THE LONDON MOZART PLAYERS TRUST CIO
(Limited by Guarantee)

REFERENCE and ADMINISTRATION INFORMATION

Registered Name:	The London Mozart Players Trust CIO
Charity Registration no.:	290833
Company Registration no.:	CE026393
Trustees	Sir Robert Lechler - Chair John Bridcut (appointed 26 February 2026) Jonathan Feroze Roanna Gibson David Lamberti Simon James FCMA MBA - Treasurer Christine Kinsella (appointed 26 February 2026) Catherine Reid Jones (appointed 26 February 2026)
Chief Executive	Christine Kinsella
Patron	HRH The Duke of Edinburgh KG KT GCVO
Auditors	CT Audit Limited 61 Dublin Street Edinburgh EH3 6NL
Bankers	Lloyds Bank 98 Victoria St London SW1E 5JL
Registered address	Fairfield Halls Park Lane Croydon Greater London CR9 1DG

THE LONDON MOZART PLAYERS TRUST CIO
(Limited by Guarantee)

CHAIRMAN'S REPORT AND REVIEW OF THE PERIOD

2024/25 was another exciting year of high-quality artistic performances alongside impactful community work with 81 concerts and 32 engagements in schools. Across the year we involved almost over 2,000 participants, including 1,648 school students and audiences of over 20,000.

Concerts included a new series at St Martin in the Fields featuring soloists Jess Gillam, Zee Zee and Angela Hewitt alongside concerto performances from LMP's two leaders Simon Blendis and Ruth Rogers, our well-loved wine-tasting series Tasting Notes at Smith Square Hall, and five lunchtime concerts with pianist and presenter Howard Shelley marking 10 years of Piano Explored. The orchestra also toured to Switzerland and Germany and performed engagements at major concert halls and venues across the UK, including Royal Festival Hall, Sheldonian Theatre, Canterbury Cathedral, Southwark Cathedral and Alexandra Palace. LMP recorded for a number of classical releases for labels such as Signum, Delphian Records and Decca.

One of the year's many highlights was our community project *Changing Seasons*, celebrating and responding to Vivaldi's *Four Seasons* with four new compositions, performed at a full orchestra concert at Croydon's Fairfield Halls. Artists from four partner organisations – Subrang Arts representing Croydon's South Asian community, CMA representing young people, Queer Croydon representing the borough's LGBTQ+ community and Club Soda who support Croydon's Learning Disability community - were briefed to respond to a particular season to create their pieces, working with LMP composers Fiona Brice and Sarah Freestone. Each commission was accompanied by film recordings of the creative process and specially commissioned poems from local poet Jeremiah Brown. In April, we launched the *American Friends of LMP* programme in New York with the support of our Royal Patron, the Duke of Edinburgh, extending our reach and building international connections.

We also introduced our first Environmental Sustainability Statement, reflecting our commitment to responsible practice and positive impact.

We continue to work alongside Black Lives in Music (BLiM) and the Association of British Orchestras to implement their 10 point plan for inclusive recruitment and are looking to partner with other chamber orchestras and collectives for a new round of BLiM's Recruiting Classical programme, a scheme which gives Global Majority musicians the opportunity to audition for a combined industry panel for consideration for freelance and extra work.

In August 2025 we said goodbye to CEO Flynn Le Brocq, who has moved on to a new role. His commitment to LMP over the years has been exemplary and we extend our enormous thanks for his dedication. Chrissy Kinsella started as CEO in January 2026 and we look forward to working with her.

I am hugely grateful to our musicians, staff, board, and supporters for their dedication, which makes this work possible and sets the stage for an exciting future for LMP. I would particularly like to thank Jonathan Feroze who heads up our Fundraising committee and Simon James our treasurer for their support this year.

Sir Robert Lechler
Chair

THE LONDON MOZART PLAYERS TRUST CIO **(Limited by Guarantee)**

TRUSTEE'S ANNUAL REPORT

For the year ended 30 June 2025

The Trustees present their annual report, together with the accounts of the charity, for the year ending 30 June 2025.

The report has been prepared in accordance with Part 8 of the Charities Act 2022 and the statement of recommended practice (SORP).

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2022 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in 2019.

OBJECTS AND ACTIVITIES

Purposes

The Trust's objectives are to promote the performance and study of the works of Joseph Haydn and Wolfgang Amadeus Mozart and of other composers, in order to foster public knowledge and appreciation of music.

The LMP was founded in 1949 by Harry Blech under the auspices of Haydn-Mozart Society (which company name the Trust retained until 2006). The London Mozart Players Trust CIO ('LMP' or the 'Trust') is regarded as one of the finest chamber orchestras in Europe and one of the most versatile and adventurous in its programming and its reach into the community. In supporting the LMP, the Trust meets one of the objectives of Harry Blech in creating access to music in parts of the UK that do not have easy access to orchestral performances.

On 11 November 2024 the Trust consolidated the activities of London Mozart Players Orchestra Limited ("LMPO"), a company limited by guarantee established and managed by players of the LMP, and The LMP Trust into a single 'Association CIO' structure.

The Association CIO model provides for a defined membership structure, including both Trustees and player representatives, ensuring continued player involvement within the governance framework of a single charitable entity. In February 2026, the Chief Executive was appointed as a Trustee of the CIO, in accordance with the governing document.

London Mozart Players Orchestra Limited ("LMPO"), a separate company limited by guarantee established and managed by players of the LMP, transferred its activities to the CIO as part of the consolidation. LMPO was subsequently struck off the Companies Register on 17 February 2026.

Main activities

During the year under review the Trust sought to fulfil those objectives by fundraising to support performance of orchestral and chamber works by Mozart, Haydn, and many other classical romantic and modern composers by the orchestra known as the London Mozart Players. In addition, the Trust has supported programmes in the community undertaken by the LMP, including schools' concerts, workshops, and events for older people. Thereby the Trust has fostered public knowledge and appreciation of music and created access to music for young and old, particularly for those whose ability to attend performances is limited physically or geographically.

Public benefit

When reviewing the Trust's objectives and activities the board of trustees has had regard to the charity commission's guidance on public benefit. The Trust's objectives and the activities supported by the Trust have been directed at the public at large: those who attended the LMP's concerts around the UK; visitors to the LMP's website; those who have listened to the LMP's recordings; and those who took part in its educational and community activities.

THE LONDON MOZART PLAYERS TRUST CIO
(Limited by Guarantee)

TRUSTEE'S ANNUAL REPORT (continued)

For the year ended 30 June 2025

The Trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

MAIN ACHIEVEMENTS AND PERFORMANCE

LMP Orchestra is made up of 40 Members and 5 Associate Members supported by a dynamic team of 8 staff. Together, we delivered 81 Concerts in 2024/25 providing 1,940 days of employment for our musicians and artists. Our work resulted in 146 creative collaborations with 70 project partners and audiences of 20,516.

In the 2024-25 season, we announced that Christine Anderson was appointed to Viola No. 2 and Jessica Coleman was appointed as LMP Violin 1, No.3. Jessica has also assumed the position of Chair for the Players Committee, which meets monthly to support operational dialogue between players and management. In June 2025, we announced Jonathan Bloxham as our Principal Conductor and Artistic Advisor after three successful seasons as Conductor in Residence, cementing the relationship and looking ahead to future plans.

Our finances

Turnover in 2024/25 was £1.34m with the vast majority, over 65% being self-generated from paid engagements (34.3%), donations and fundraising events (20.9%) and ticket sales (9.7%). In 2024/25 fundraising activity included our annual patrons' dinner with LMP Patron the Duke of Edinburgh at Windsor Castle, a December appeal in partnership with the Big Give and a new Visionary Donors programme for supporters willing to commit to larger donations over a minimum of three years to help with forward planning and financial stability.

Income from public funders accounted for 5.7% of income with trusts and foundations providing 2.5%. These included grants from Arts Council England, Croydon Council, Radcliffe Trust, D'Oyly Carte and Garfield Weston. We are also extremely grateful to our corporate partners, including Coco-Cola, Fortnum & Masons, and Rathbones.

We also received legacy income of £85,094 from two legacies accounting for 6.4% of income.

Orchestra Tax Relief continues to provide a significant income (17.2%) and we were delighted when the treasury made it permanent at the beginning of 2024/25. We are now accounting for it in the year it is earned which has resulted in two years of relief included in these accounts.

Expenditure totaled £1.28 million with 53.5% on artistic and education activities, 7.6% on fundraising event costs, 31.2% on staff costs and 7.7% on administration and office costs.

Environmental statement

London Mozart Players recognise that the climate and environmental crisis is one of the most significant challenges facing society today, and that the cultural sector has a crucial role to play in advocating for and demonstrating environmental responsibility through both policy and practice. We understand that transforming creative and cultural industries can have an amplified effect: while our sector is not the largest emitter we are excellent communicators and can inspire and influence others. Being environmentally sustainable also goes hand in hand with being financially sustainable; as we seek to reduce our environmental impacts and protect the planet's future for the next generations, we reduce the financial burden to the organisation and protect our own.

THE LONDON MOZART PLAYERS TRUST CIO
(Limited by Guarantee)

TRUSTEE'S ANNUAL REPORT (continued)

For the year ended 30 June 2025

Our aims are to:

- Reduce our environmental impacts in energy consumption, waste generation and disposal, acting responsibly and efficiently throughout our company and office
- Promote a proactive sustainability culture through continued staff engagement and focused initiatives
- Require consideration of this policy and industry good practice through procurement of equipment, goods and services
- Encourage the use of environmentally friendly forms of transport by employees, audiences, artists and clients
- Communicate our environmental sustainability goals and results to our staff, clients, contractors, audiences and stakeholders

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of trustees

The London Mozart Players Trust (the "Trust") is a Charitable Incorporated Organisation (CIO) registered with the Charity Commission (Charity number 290833).

On 11 November 2024, the Trust consolidated the activities previously delivered through London Mozart Players Orchestra Limited ("LMPO"), a separate company limited by guarantee established and managed by players of the LMP, into the CIO. At the same time, the Trust adopted an Association CIO model, establishing a defined membership structure to ensure continued player representation within the governance framework alongside the Board of Trustees.

Trustees are appointed in accordance with the Trust's constitution. The trustees meet at least quarterly and are responsible for the overall governance, strategic direction and oversight of the charity. Day-to-day management and operational delivery are delegated to the Chief Executive and staff team.

Key Management Personnel and remuneration policy

The trustees consider the board of trustees and the Chief Executive as the key management personnel of the charity as they are in charge of directing, controlling and operating the charity on a day to day basis.

No trustee received any remuneration or expenses during the current or prior year.

Related parties

Trustee donations for the period came to a total of £8,060.

Reserves policies

The Trust retains sufficient reserves to cover its ongoing operational costs.

Our surplus or the year was £62,615 increasing reserves to £333,180 with £75,176 in Restricted Funds, £93,000 in Designated funds and £165,004 in unrestricted reserves.

Risks and future assumptions

As part of the monitoring process the Trustees have implemented a risk management strategy. The Trustees are currently finalising a detailed risk register looking at risks across five areas: Financial, Leadership & Governance, Legal, Regulatory & Compliance, Programme & Operational and External.

THE LONDON MOZART PLAYERS TRUST CIO
(Limited by Guarantee)

TRUSTEE'S ANNUAL REPORT (continued)

For the year ended 30 June 2025

The key risks facing the Trust are:

Financial: Loss of anticipated income

Mitigated through Integrating generous project contingency, Applying for multi-year funding for different programme strands where possible, Diversifying income streams and nurturing close working relationships with funders, LMP Friends and key promoters.

Financial: Significant unforeseen expenditure / errors in budget management

Mitigated through budget holders providing regular budget updates to CEO and board, budget reconciled regularly against actual expenditure in accounting software and review of management accounts and cash flows.

Programme & Operational: Cyber security including outages and hacking

Mitigated through Anti-Virus software in place on all team laptops, designated Cyber insurance, IT company (Cygnet) in place to provide support / resolve issues and Cygnet providing regular staff training on cyber security issues.

Statement of the Trustees' Responsibilities

The charity Trustees are responsible for preparing a Trustees' annual report and accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing these accounts, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities Act 2011 and the revised Charities Act 2022, and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement as disclosure as to our auditors

In so far as the Trustees are aware at the time of approving our Trustees annual report:

- there is no relevant information, being information needed by the auditor in connection with preparing their report, of which the auditor is unaware, and
- the Trustees have taken all the steps that they ought to have individually taken in order to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

This report was approved by the Trustees on

and signed by:

Sir Robert Lechler
Trustee and Chairman

Simon James FCMA MBA
Trustee and Treasurer

THE LONDON MOZART PLAYERS TRUST CIO
(Limited by Guarantee)

Independent Auditor's Report to the Members and Trustees of The London Mozart Players Trust CIO

AUDITOR'S REPORT

Opinion on accounts

We have audited the accounts of The London Mozart Players Trust (the 'charity') for the year ended 30 June 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the notes to the accounts, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the accounts:

- give a true and fair view of the state of the charity's affairs as at 30 June 2025, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011 and revised Charities Act 2022 that came into effect 31 October 2022.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the accounts section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the accounts in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the accounts, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the accounts is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the accounts are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the Trustees' Report other than the accounts and our auditor's report thereon. Our opinion on the accounts does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the accounts, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the accounts or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the accounts or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

THE LONDON MOZART PLAYERS TRUST CIO
(Limited by Guarantee)

Independent Auditor's Report to the Members and Trustees of The London Mozart Players Trust CIO

AUDITOR'S REPORT (continued)

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the accounts are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the statement of Trustees' responsibilities set out on page 12 the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the accounts and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of accounts that are free from material misstatement, whether due to fraud or error.

In preparing the accounts, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the accounts

We have been appointed auditor under section 144(2)(b) of the Charities Act 2011 and report to you in accordance with regulations made under the Act.

Our objectives are to obtain reasonable assurance about whether the accounts as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these accounts.

The extent to which our audit was considered capable of detecting irregularities including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We gained an understanding of the legal and regulatory framework applicable to the charity and the industry in which it operates and considered the risk of acts by the charity which were contrary to applicable laws and regulations, including fraud. These included but were not limited to the Charities Act 2011 and Health and Safety Regulations.

Our audit procedures were designed to respond to risks of material misstatement in the accounts, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery, misrepresentations or through collusion.

THE LONDON MOZART PLAYERS TRUST CIO
(Limited by Guarantee)

Independent Auditor's Report to the Members and Trustees of The London Mozart Players Trust CIO

AUDITOR'S REPORT (continued)

Auditor's responsibilities for the audit of the accounts (Continued)

We focused on laws and regulations that could give rise to a material misstatement in the charity's accounts. Our tests included, but were not limited to:

- agreement of the accounts disclosures to underlying supporting documentation;
- enquiries of key management personnel and the Trustees;
- review of minutes of board meetings throughout the period;
- obtaining an understanding of the control environment in monitoring compliance with laws and regulations.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the accounts or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the accounts, as we will be less likely to become aware of instances of non-compliance. We also addressed the risk of management override of internal controls, including testing journals and evaluating whether there was evidence of bias by the Trustees that represented a risk of material misstatement due to fraud. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the accounts is located on the Financial Reporting Council's website at <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's Trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity's trustees, as a body, for our audit work, for this report, or for the opinions we have formed.

CT Audit Limited
Chartered Accountants and Statutory Auditor
61 Dublin Street
Edinburgh,
EH3 6NL

Date:.....

CT Audit Limited is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

THE LONDON MOZART PLAYERS TRUST CIO
(Limited by Guarantee)

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 30 June 2025

		2025	2025	2025	2025	2024
		Unrestricted	Designated	Restricted	Total	Total
		Funds	Funds	Funds	Funds	Funds
		£	£	£	£	£
Income and Endowments from:						
Donations and legacies	16	436,270	-	73,376	509,646	312,715
Charitable activities	17	588,667	-	-	588,667	497,103
Investments	18	9,822	-	-	9,822	8,716
Other	19	230,673	-	-	230,673	143,099
Total Income		1,265,432	-	73,376	1,338,808	961,633
Expenditure on:						
Raising funds		54,586	-	-	54,586	-
Charitable activities	23	1,192,015	-	31,724	1,223,739	987,433
		1,246,601	-	31,724	1,278,325	987,433
Net expenditure before other recognised gains		18,831	-	41,652	60,483	(25,800)
Movement on investments		2,132	-	-	2,132	15,691
Transfer of funds		-	-	-	-	-
Net income/(expenditure) and net movement in funds for the year		20,963	-	41,652	62,615	(10,109)
Total funds brought forward		144,041	93,000	33,524	270,565	280,674
Total funds carried forward		165,004	93,000	75,176	333,180	270,565

The Statement of financial activities includes all gains and losses recognised in the period. All income and expenditure has arisen from continuing activities.

The notes attached on pages 15 to 23 form an integral part of these accounts.

THE LONDON MOZART PLAYERS TRUST CIO
(Limited by Guarantee)

For the year ended 30 June 2025

ANALYSIS OF PRIOR YEAR FUNDS

	2024 Unrestricted Funds £	2024 Designated Funds £	2024 Restricted Funds £	2024 Total Funds £
Income and Endowments from:				
Donations and legacies	272,482	-	40,233	312,715
Charitable activities	497,103	-	-	497,103
Investments	8,716	-	-	8,716
Other	143,099	-	-	143,099
Total Income	921,400	-	40,233	961,633
Expenditure on:				
Charitable Activities	980,724	-	6,709	987,433
	980,724	-	6,709	987,433
Net expenditure before transfers	(59,324)	-	33,524	(25,800)
Movement on investments	15,691	-	-	15,691
Transfer of funds	127,000	(127,000)	-	-
Net expenditure and net movement in funds for the year	83,367	(127,000)	33,524	(10,109)
Total funds brought forward (<i>restated</i>)	60,674	220,000	-	280,674
Total funds carried forward	144,041	93,000	33,524	270,565

All activities derive from continuing operations.

THE LONDON MOZART PLAYERS TRUST CIO

(Limited by Guarantee)

BALANCE SHEET

At 30 June 2025

	Notes	2025		2024	
		£	£	£	£
Fixed assets					
Tangible assets	8	2,492		2,590	
Intangible assets	9	8,000		-	
		-----		-----	
		10,492		2,590	
Current assets					
Debtors	10	358,749	201,280		
Investments		123,201	151,106		
Cash at bank and in hand		118,742	68,960		
		-----	-----		
Total current assets		600,692	421,346		
Creditors: amounts falling due within one year	11	(278,004)	(153,371)		
		-----	-----		
Net current assets		322,688		267,975	
		-----		-----	
Total net assets		333,180		270,565	
		=====		=====	
Reserves:					
Unrestricted Revenue Funds	14	165,004		144,041	
Designated Funds	14	93,000		93,000	
Restricted Funds	14	75,176		33,524	
		-----		-----	
Total charity funds		333,180		270,565	
		=====		=====	

The accounts were approved and authorised for issue by the Trustees and signed on their behalf by:

Sir Robert Lechler
Trustee and Chairman

Simon James FCMA MBA
Trustee and Treasurer

The notes attached on pages 15 to 23 form an integral part of these accounts.

THE LONDON MOZART PLAYERS TRUST CIO

(Limited by Guarantee)

STATEMENT OF CASHFLOWS

For the year ended 30 June 2025

	2025	2024
	£	£
Cash flow from operating activities		
Net income/(expenditure)	60,483	(25,800)
Adjustments for:		
Depreciation	1,438	3,718
(Increase) in debtors	(157,469)	(189,952)
Increase in creditors	124,670	95,784
	-----	-----
Net cash provided by/(used in) operating activities	29,122	(116,250)
	-----	-----
Cash flow from investing activities		
Purchase of tangible fixed assets	(1,340)	(2,660)
Purchase of intangible assets	(8,000)	
Proceeds from sale of investments	30,000	136,999
	-----	-----
Net cash from investing activities	20,660	134,339
	-----	-----
Change in cash and cash equivalents in the year	49,782	18,089
Cash and cash equivalents at the beginning of the year	68,960	50,871
	-----	-----
Cash and cash equivalents at the end of the year	118,742	68,960
	=====	=====

Accounting Standards require the Cash Flow Statement to be accompanied by an 'Analysis of Changes in Net Debt'. 'Net Debt' means debt finance less cash. The CIO had no debt finance during 2025 or 2024 and therefore its net debt is simply the negative of its cash balances. Accordingly, the change in net debt is apparent from the Statement of Cash Flows.

The notes attached on pages 15 to 23 form an integral part of these accounts.

NOTES TO THE ACCOUNTS

For the Year Ended 30 June 2025

1. Accounting policies

Basis of preparation and accounting convention

The accounts have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The Trust meets the definition of a public benefit entity under FRS 102. The financial statements have been presented in Pounds Sterling as this is the functional and presentational currency of the Trust.

CIO information

The London Mozart Players Trust changed in status to a charitable incorporated organisation on 11 June 2021 and is registered with the Charity Commission under charity number 290833.

Going concern

The accounts have been prepared on a going concern basis. The Trustees have assessed the Trust's financial position, with a focus on liquid assets, and having reviewed this against the costs of our operational activity, are confident that the Trust has adequate resources to continue operating for the foreseeable future and certainly the next reporting period.

Nature of income

Gross income represents grants from public bodies and charitable organisations, donations from individuals and organisations, and legacies.

Categories of Income

Income is categorised as income from exchange transactions (contract income) and income from non-exchange transactions (gifts), investment income and other income.

Income recognition

Income is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met. All income is accounted for gross, before deducting any related fees or costs.

Accounting for deferred income and income received in advance

Where terms and conditions relating to income have not been met or uncertainty exists as to whether the charity can meet any terms or conditions otherwise within its control, income is not recognised but is deferred as a liability until it is probable that the terms or conditions imposed can be met.

Any grant that is subject to performance-related conditions received in advance of delivering the goods and services required by that condition, or is subject to unmet conditions wholly outside the control of the charity, is accounted for as a liability and shown on the balance sheet as deferred income. Deferred income is released to income in the reporting period in which the performance-related or other conditions that limit recognition are met.

When income from a grant or donation has not been recognised due to the conditions applying to the gift not being wholly within the control of the charity, it is disclosed as a contingent asset if receipt of the grant or donation is probable once those conditions are met.

Where time related conditions are imposed or implied by a funder, then the income is apportioned to the time periods concerned, and, where applicable, is accounted for as a liability and shown on the balance sheet as deferred income. When grants are received in advance of the expenditure on the activity funded by them, but there are no specific time related conditions, then the income is not deferred.

NOTES TO THE ACCOUNTS (continued)

For the Year Ended 30 June 2025

1. Accounting policies (continued)

Income from legacies

Income from legacies is recognised when the charity has sufficient evidence that a gift has been left to them, that where required, probate has been granted, the executor is satisfied that the property in question will not be required to satisfy claims in the estate, that it is probable that the amount will be received by the charity, and the amount to be received can be estimated with sufficient accuracy, and that any conditions attached to the legacy are either within the control of the charity or have been met.

Where a payment is received from an estate or is notified as receivable by the executors after the reporting date and before the accounts are authorised for issue but it is clear that the payment had been agreed by the executors prior to the end of the reporting period, then the amount concerned is treated as an adjusting event and accrued as income in the accounting period if receipt is probable.

Where the charity has established entitlement to a legacy but there is uncertainty as to the amount of the payment, details of the legacy are disclosed as a contingent asset until the criteria for income recognition are met. Where a legacy is subject to the interest of a life tenant, the legacy is not recognised as income until the death of the life tenant.

If it is doubtful that full settlement of a legacy debtor will be received, then an adjustment is made to reduce the amount of the legacy debtor and legacy income rather than charging the adjustment as expenditure in the Statement of Financial Activities.

Membership subscriptions

The income and any associated Gift Aid or other tax refund from a membership subscription received by the charity in the nature of a gift, is accounted for on the same basis as a donation.

The income from a membership subscription received by the charity where the subscription purchases the right to services or benefits is recognised as income from charitable activities.

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated.

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the year, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

Volunteers

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity.

However, the trustees value the significant contribution made to the activities of the charity by unpaid volunteers and this is described more fully in Note 6.

Investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The Statement of Financial Activities includes the net gains and losses arising on revaluation and disposals throughout the year. The Charitable Company does not acquire put options, derivatives or other complex financial instruments.

THE LONDON MOZART PLAYERS TRUST CIO
(Limited by Guarantee)

NOTES TO THE ACCOUNTS (continued)

For the Year Ended 30 June 2025

1. Accounting policies (continued)

Intangible assets

Intangible assets that meet the required criteria for an intangible asset are capitalised where they have a value over £1,000, either individually or as part of a group.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset.

New website – over 4 years

If there is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new estimates.

Tangible fixed assets

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition. Items of equipment are capitalised where the purchase price exceeds £500.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Music Library - Until 30th July 2024

Office equipment - Over 3 years

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Financial instruments

Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

The Trust has financial assets and financial liabilities only of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Leasing and hire purchase contracts and commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the charity, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds are unrestricted funds that have been designated for particular purposes by the Trustees.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal or as implied by law.

NOTES TO THE ACCOUNTS (continued)

For the Year Ended 30 June 2025

2. Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. The charity is registered for VAT.

3. Winding up or dissolution

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4. Significance of financial instruments

There are no significant implications of the use of financial instruments to the charity's position.

5. Net surplus in the financial period

	2025	2024
	£	£
The net deficit in the financial period is stated after charging: -		
Depreciation of owned fixed assets	1,438	3,718
Auditor's remuneration	8,000	-
	=====	=====

6. The contribution of volunteers

The charity depends on the support of its volunteers, which is much appreciated. The arrangements with volunteers are difficult to value precisely in monetary terms and have not been recognised in the Statement of Financial Activities. The volunteers and the charity accept and agree that no contract of employment is created by these arrangements.

7. Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

8. Tangible fixed assets	Office Equipment £	Music Library £	Total £
Cost			
At 30 June 2024	2,660	44,299	46,959
Additions	1,340	-	1,340
	-----	-----	-----
At 30 June 2025	4,000	44,299	48,299
	-----	-----	-----
Depreciation			
At 30 June 2024	352	44,017	44,369
Charge for the year	1,156	282	1,438
	-----	-----	-----
At 30 June 2025	1,508	44,299	45,807
	-----	-----	-----
Net book value			
At 30 June 2025	2,492	-	2,492
	=====	=====	=====
At 30 June 2024	2,308	282	2,590
	=====	=====	=====

THE LONDON MOZART PLAYERS TRUST CIO
(Limited by Guarantee)

NOTES TO THE ACCOUNTS (continued)

For the Year Ended 30 June 2025

9. Intangible assets	New website £
Cost	
At 30 June 2024	-
Additions	8,000

At 30 June 2025	8,000

Amortisation	
At 30 June 2024	-
Charge for the year	-

At 30 June 2025	-

Net book value	
At 30 June 2025	8,000
	=====
At 30 June 2024	-
	=====

10. Debtors	2025 £	2024 £
Trade Debtors	10,260	13,141
Accrued income	348,489	188,139
	-----	-----
	358,749	201,280
	=====	=====

11. Creditors: amounts falling due within one-year	2025 £	2024 £
Accruals	27,071	24,860
Other taxes and social security	11,757	8,302
Trade Creditors	159,299	84,685
Deferred income	79,877	35,524
	-----	-----
	278,004	153,371
	=====	=====

12. Related party transactions

During the period, in the furtherance of its charitable objects, the company made grants to London Mozart Players Orchestra Limited totalling £nil (2024: £105,537) and made various loans to that company. Although under company law the two companies were not related parties, there was a close working relationship between the company and London Mozart Players Orchestra Limited which ran the orchestra known as The London Mozart Players. London Mozart Players Orchestra Limited was subsequently struck off the Companies Register on 17 February 2026.

THE LONDON MOZART PLAYERS TRUST CIO
(Limited by Guarantee)

NOTES TO THE ACCOUNTS (continued)

For the Year Ended 30 June 2025

13. Funds analysis		Unrestricted & Designated Funds £	Restricted Funds £	Total Funds £
At 30 June 2025				
Tangible Fixed Assets		2,492	-	2,492
Intangible assets		8,000	-	8,000
Current Assets		525,516	75,176	600,692
Current Liabilities		(278,004)	-	(278,004)
		-----	-----	-----
		258,004	75,176	333,180
		=====	=====	=====
At 30 June 2024				
Tangible Fixed Assets		2,590	-	2,590
Current Assets		387,822	33,524	421,346
Current Liabilities		(153,371)	-	(153,371)
		-----	-----	-----
		237,041	33,524	270,565
		=====	=====	=====
		Funds Brought Forward from 2024 £	Movement in Funds in 2025 £	Transfers Between Funds in 2025 £
14. Change in total funds over the year				Funds Carried Forward to 2025 £
Unrestricted Revenue Funds		144,041	20,963	-
Designated Funds		93,000	-	-
Restricted Funds:				
Concert sponsorship		7,500	(7,500)	-
Education and outreach		20,000	(16,200)	-
Engagements		6,024	(6,024)	-
SC-T Prize		-	3,000	-
Artistic Excellence		-	68,376	-
		-----	-----	-----
Total funds		270,565	62,615	-
		=====	=====	=====

15. Fund purposes

Unrestricted Revenue Funds

These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and, subject to charity legislation, are free from all restrictions on their use.

Designated Funds

These funds have been designated by the Trustees for particular purposes, including investment in the Spectrix ticketing system, guest artistic directors, development of digital content, staffing and maintaining a central London presence.

Restricted Funds

Concert sponsorship – funding received to support the Piano Explored series.

Education and outreach – funding received for community residencies in Croydon and East Sussex.

Engagement – funding for specific engagements during the year.

SC-T Prize – funding received for the 2025 Prize. The Prize is bi-annual and supports emerging composers from historically under-represented communities

Artistic Excellence – funding was received to support artistic excellence and orchestral development.

THE LONDON MOZART PLAYERS TRUST CIO
(Limited by Guarantee)

NOTES TO THE ACCOUNTS (continued)

For the Year Ended 30 June 2025

16. Detailed analysis of income and expenditure

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
Donations and Legacies				
Individuals				
Small donations individually less than £1,000	16,694	-	16,694	19,950
Donors	167,002	57,676	224,678	121,102
Gift Aid	38,865	-	38,865	19,661
	-----	-----	-----	-----
	222,561	57,676	280,237	160,713
	-----	-----	-----	-----
Legacies				
Other:				
M Hill	10,094	-	10,094	-
C Milne	75,000	-	75,000	-
Other	-	-	-	9,389
	-----	-----	-----	-----
	85,094	-	85,094	9,389
	-----	-----	-----	-----
Government and public bodies				
Arts Council England (ACE):				
ACE Lottery: Community Engagement Programme	66,250	-	66,250	38,670
Croydon Council	10,000	-	10,000	40,250
	-----	-----	-----	-----
	76,250	-	76,250	78,920
	-----	-----	-----	-----
Non-public bodies				
Trust and Foundation Income	18,300	15,700	34,000	40,233
	-----	-----	-----	-----
Corporate Income – sponsorship and donations	34,065	-	34,065	23,460
	-----	-----	-----	-----
Total	436,270	73,376	509,646	312,715
	=====	=====	=====	=====

Trust and Foundation Income received in the year was as follows:

Ardeola Charitable Trust - **£2,500**

St John's Upper Norwood - **£8,300**

Radcliffe Trust - **£5,000**

D'Oyly Carte Charitable Trust - **£3,000**

The figure shown above of £34,000 includes movements in deferred income from the prior year

THE LONDON MOZART PLAYERS TRUST CIO
(Limited by Guarantee)

NOTES TO THE ACCOUNTS (continued)

For the Year Ended 30 June 2025

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
17. Charitable activities				
Engagement fees	459,783	-	459,783	392,383
Ticket sales	118,504	-	118,504	93,085
Merchandise and other income	10,380	-	10,380	11,635
	-----	-----	-----	-----
	588,667	-	588,667	497,103
	=====	=====	=====	=====

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
18. Investment income				
Bank Interest Receivable	-	-	-	811
Dividends	9,822	-	9,822	7,905
	-----	-----	-----	-----
	9,822	-	9,822	8,716
	=====	=====	=====	=====

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
19. Other income				
Royalties from the exploitation of intellectual property rights	508	-	508	409
Orchestra Tax Relief	230,165	-	230,165	142,690
	-----	-----	-----	-----
	230,673	-	230,673	143,099
	=====	=====	=====	=====

20. Expenditure on charitable activities

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
Grants made to LMPO	-	-	-	105,537
Event costs	685,352	31,724	717,076	566,711
Staff costs (<i>including freelance fees</i>)	398,169	-	398,169	245,221
Support costs	100,494	-	100,494	66,764
	-----	-----	-----	-----
	1,184,015	31,724	1,215,739	984,233
	=====	=====	=====	=====

THE LONDON MOZART PLAYERS TRUST CIO
(Limited by Guarantee)

NOTES TO THE ACCOUNTS (continued)

For the Year Ended 30 June 2025

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
21. Support costs				
Marketing	15,870	-	15,870	6,119
IT	31,506	-	31,506	18,412
Legal and professional	16,916	-	16,916	19,803
Office costs	32,414	-	32,414	15,639
Sundry expenses	35	-	35	35
Bank charges	2,315	-	2,315	3,038
Depreciation	1,438	-	1,438	3,718
	-----	-----	-----	-----
	100,494	-	100,494	66,764
	=====	=====	=====	=====
<u>Less: Support costs reallocated to specific activities</u>				
To charitable activities	(100,494)	-	(100,494)	(66,764)
	=====	=====	=====	=====

The basis of allocation of costs between activities is described under accounting policies.

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
22. Governance costs				
Auditor's remuneration	8,000	-	8,000	-
Independent Examiner's fee	-	-	-	3,200
	=====	=====	=====	=====

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
23. Total charitable expenditure				
Total charitable activities	1,184,015	31,724	1,215,739	984,233
Total governance costs	8,000	-	8,000	3,200
	-----	-----	-----	-----
	1,192,015	31,724	1,223,739	987,433
	=====	=====	=====	=====

24. Staff costs and numbers	2025 £	2024 £
Wages and Salaries	262,607	142,172
Social Security	19,433	13,999
Pension	16,418	8,491
	-----	-----
	298,458	164,662
	=====	=====

The average number of employees during the year was 8 (2024: 6). One employee received remuneration between £60,000 to £70,000 during the year (2024: 1). Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £67,647 (2024: £62,992).

THE LONDON MOZART PLAYERS TRUST

England & Wales - Charity number 290833

Accounts

The London Mozart Players Trust CIO
Report and Accounts
For the Year Ended
30 June 2024

THE LONDON MOZART PLAYERS TRUST CIO

REPORT and Accounts

For the Year Ended 30 June 2024

Contents	Page
Charity information	2
Chairman's Report and Review of the Year	3-4
Trustees' Annual Report and Charity Information	5-7
Independent Examiner's Report	8
Funds Statements:-	
Statement of Financial Activities	9
Statement of Financial Activities - Prior Year statement	10
Balance sheet	11
Notes to the accounts	12-20

THE LONDON MOZART PLAYERS TRUST CIO
(Limited by Guarantee)

REFERENCE and ADMINISTRATION INFORMATION

Registered Name:	The London Mozart Players Trust CIO
Charity Registration no.:	290833
Company Registration no.:	CE026393
Trustees	Sir Robert Lechler - Chairman Jonathan Feroze Roanna Gibson David Lamberti Lady Lydia Thompson Simon James
Patron	HRH The Earl of Wessex KG GCVO
Accountants	Chiene + Tait LLP (trading as CT) Chartered Accountants & Independent Examiner 61 Dublin Street Edinburgh EH3 6NL
Bankers	Metro Bank 83-87 High Street Sutton Surrey SM1 1JF
Registered address	Fairfield Halls Park Lane Croydon Greater London CR9 1DG

**THE LONDON MOZART PLAYERS TRUST CIO
(Limited by Guarantee)**

CHAIRMAN'S REPORT AND REVIEW OF THE PERIOD

LMP celebrated its 75th anniversary in 2023/24 with another exciting year of artistic and community-based work including 'Mozart: The Mixtape' - our birthday concert at Fairfield Halls. recreating Mozart's 'playlist' from 1783 featuring pianists Imogen Cooper and Martin James Bartlett alongside soprano Anna Prohaska and Conductor Jonathan Bloxham.

To further commemorate the occasion, LMP commissioned a 75th Anniversary Book; a limited-edition paperback, full of specially commissioned articles and insights into the orchestra's archive. Money raised from sales of the book went to our 75th anniversary appeal which, together with campaigns in partnership with The Big Give and our own fundraising events, raised £64,000 to 'Keep the Music Playing', helping LMP provide music in schools and communities in London and the Southeast.

During our 75th year we also delivered the 100 Faces of Croydon, a community-led photography project showcasing the people who make our home borough of Croydon unique. The project created a snapshot of Croydon in its year as London Borough of Culture with 30 local photographers taking portraits of 100 people in locations which represent what Croydon means to them. The portraits were unveiled at the 75th birthday concert and then displayed across Croydon for a further 12 weeks on trams, stations and billboards

Sixteen participants have since become 'LMP Champions', a community-based advisory group helping shape our performance and outreach programmes in Croydon in the years ahead and we are delighted to welcome them to our leadership team.

Across the whole year, LMP delivered 55 live concerts and 37 education/community engagements. We saw audiences finally returning to pre COVID levels during the year with:

- 15,629 people attending 55 LMP concerts;
- 3,869 school children engaging with our education work across 27 schools;
- 390 other members of the communities we serve took an active part in our concerts and events.

Highlights of the season included performing with Isata Kanneh-Mason at St John's, Smith Square and Howard Shelley joining LMP for a five-concert series of *Mozart Explored* at St Paul's church in Knightsbridge. The year also saw LMP developing a number of new partnerships with promoters and venues with tours to Warsaw to perform with laureates of the Chopin International Piano Competition and Jersey to perform as part of the newly established *Moments Musicaux* concert series.

Closer to home we had sell-out concerts at festivals JAM on the Marsh, Thaxted Festival and Newbury Spring Festival, with soloists Ben Goldscheider, Allan Clayton and Alec Frank-Gemmill. The orchestra was also featured as Orchestra of the Year at the Gramophone Awards, performing as part of the awards ceremony in October 2023.

We continued our successful residency programmes in Croydon and Hastings reaching audiences of over 4,600 with over 1,300 participants. Delivered in partnership with Croydon Music & Arts, Create Music and two new local steering groups, activities included Inspire sessions in primary schools, early years provision in libraries, performances in care homes, musical commissions co-created with local groups and a new GCSE Set Works programme in secondary schools.

We continue to support new talent offering side-by-side experiences for young musicians, performance opportunities for emerging artists, a Young Producer internship and digital badges accrediting skills and learning. We were proud to launch the inaugural Samuel Coleridge-Taylor Prize for young composers from historically under-represented groups, won by Ryan Morgan, a 24-year old Croydon-based composer who submitted a piece he wrote when he was 17. We were delighted to perform his winning composition at one of our community concerts in Upper Norwood in January 2024.

Outside the traditional concert season and educational calendar, a highlight of our annual programme is our Royal Event, hosted by LMP's Patron, The Duke of Edinburgh. This year, we were delighted to welcome our donors to St. James's Palace for the first time for a gala reception, concert and dinner in early May. Additional special events included LMP's Tasting Notes evenings, blending the best of classical music with some of the world's finest wines. With high attendance at all events, the autumn date was the most popular raising over £23,000 in a charity auction for our 75th birthday appeal.

**THE LONDON MOZART PLAYERS TRUST CIO
(Limited by Guarantee)**

CHAIRMAN'S REPORT AND REVIEW OF THE PERIOD

Across the year we provided 1,399 paid days of employment for our Players and guest artists and continued to enjoy working closely with Leaders Ruth Rogers and Simon Blendis (who now sit on the LMP Board) and Conductor in Residence Jonathan Bloxham.

2023/24 saw the beginning of a new legal structure for LMP bringing LMP Trust and LMP Orchestra together with five player representatives now sitting alongside Trustees on the board of LMP Trust as Directors of the CIO.

During the year we said goodbye to Lady Lydia Thompson as a Trustee who we thank sincerely for her many contributions to the Trust.

We have continued to act as a pioneer for fairer recruitment in the orchestral sector with our work now recognised publicly by Black Lives in Music as delivering best practice in the industry. Our Chief Executive, Flynn Le Brocq took part in discussions on the subject at several events this year including Classical:NEXT in Berlin and a number of ABO (Association of British Orchestra) conferences.

Robert Lechler

**Sir Robert Lechler
Chairman**

30 April 2025

**THE LONDON MOZART PLAYERS TRUST CIO
(Limited by Guarantee)**

TRUSTEE'S ANNUAL REPORT

For the year ended 30 June 2024

The Trustees present their Report and Accounts for the year ended 30 June 2024.

OBJECTS AND ACTIVITIES

Purposes

The Trust's objectives are to promote the performance and study of the works of Joseph Haydn and Wolfgang Amadeus Mozart and of other composers, in order to foster public knowledge and appreciation of music.

The LMP was founded in 1949 by Harry Blech under the auspices of Haydn-Mozart Society (which company name the Trust retained until 2006). The LMP is regarded as one of the finest chamber orchestras in Europe and one of the most versatile and adventurous in its programming and its reach into the community. In supporting the LMP, the Trust meets one of the objectives of Harry Blech in creating access to music in parts of the UK that do not have easy access to orchestral performances.

The LMP is operated by London Mozart Players Orchestra Limited ("LMPO"), a company limited by guarantee established and managed by players from the LMP. The Trust makes grants to LMPO to support the LMP's activities in furtherance of the Trust's charitable objectives.

Main activities

During the year under review that Trust has sought to fulfil those objectives by fundraising and making grants to support performance of orchestral and chamber works by Mozart, Haydn, and many other classical romantic and modern composers by the orchestra known as the London Mozart Players. In addition the Trust has supported programmes in the community undertaken by the LMP, including schools' concerts, workshops, and events for older people. Thereby the Trust has fostered public knowledge and appreciation of music and created access to music for young and old, particularly for those whose ability to attend performances is limited physically or geographically.

Public benefit

When reviewing the Trust's objectives and activities the board of trustees has had regard to the charity commission's guidance on public benefit. The Trust's objectives and the activities supported by the Trust have been directed at the public at large: those who attended the LMP's concerts around the UK; visitors to the LMP's website; those who have listened to the LMP's recordings; and those who took part in its educational and community activities.

The Trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

Grant making policies

The Trust's grants are paid on a restricted basis, and the Trust has formal agreements with LMPO in place reflecting this. The Board of the Trust works closely with the management of LMPO to oversee LMPO's plans and to ensure work supported by grants from the Trust is in accordance with the Trust's charitable objects and for the public benefit.

MAIN ACHIEVEMENTS AND PERFORMANCE

See the Chairman's Report for achievements and performance of the Trust.

THE LONDON MOZART PLAYERS TRUST CIO
(Limited by Guarantee)

TRUSTEE'S ANNUAL REPORT (continued)

For the year ended 30 June 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of trustees

The London Mozart Players Trust (the "Trust") was converted from a charitable company limited by guarantee and registered as a charitable incorporated organisation (CIO) on 11 June 2021, number 290833.

The Trustees meet at least quarterly. Appointments to the Board are made by agreement of, and invitation by, existing members.

Remuneration policy

The trustees consider the board of trustees as the key management personnel of the charity as they are in charge of directing, controlling and operating the charity on a day to day basis.

No trustee received any remuneration or expenses during the current or prior year.

Related parties

Although in company law the two companies are not related parties, there is a close working relationship between the Trust and London Mozart Players Orchestra Limited. During the year, the operations of the London Mozart Players Orchestra Limited, which consists of the running of the orchestra known as The London Mozart Players, was transferred to the Trust.

Financial position

The financial position of the Trust at 30 June 2024 and comparatives for the prior year, as more fully detailed in the accounts, is summarised as follows: -

	2024	2023
	£	£
Net loss	(10,109)	(78,950)
Unrestricted Revenue Funds	144,041	60,674
Designated Funds	93,000	220,000
Restricted Funds	33,524	-
	-----	-----
Total Funds	270,565	280,674
	=====	=====

Income this year was £961,633 (2023: £470,387) comprising private donations and income from Friends of the LMP totalling £192,889 (2023: £224,178) together with legacy income totalling £9,389 (2023: £117,761), grants received from public bodies of £78,920 (2023: £38,031), grants received from non-public bodies of £40,233 (2023: £34,900), other income of £143,099 (2023: £33,479) and investment income totalling £ (2023: £22,038). Finally, income from charitable activities totalled £497,103 (2023: £nil).

Expenditure of £987,433 comprised grants to LMPO of £105,537, charitable activities of £815,132 together with associated support costs of £66,764 (further analysed at notes 19 and 20) which included the fee of £3,200 for the independent examination of the accounts.

Overall the Trust saw a deficit for the year of £10,109.

Reserves policies

The Trust's grants are paid on a restricted basis, and the Trust has formal agreements with LMPO in place reflecting this.

The Trust retains sufficient reserves to cover its ongoing operational costs and to make grants to LMPO as required.

The board of trustees is satisfied that the Trust's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

**THE LONDON MOZART PLAYERS TRUST CIO
(Limited by Guarantee)**

TRUSTEE'S ANNUAL REPORT (continued)

For the year ended 30 June 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT (continued)

Risks and future assumptions

As part of the monitoring process the Trustees have implemented a risk management strategy. The Trustees consider the major risks to the company to be increased competition for support from sponsors, Trusts and foundations, and individual givers.

These risks have been reviewed and procedures have been established to manage them including maintaining regular contact with current and potential supporters.

Statement of the Trustees' Responsibilities

Law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the period and of its financial position at the end of the period. In preparing financial statements giving a true and fair view, the Trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principals in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; • prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the accounts.

This report was approved by the Trustees on 30 April 2025 and signed by:

Robert Lechler

**Sir Robert Lechler
Trustee and Chairman**

**THE LONDON MOZART PLAYERS TRUST CIO
(Limited by Guarantee)**

Report of the Independent Examiner to the Trustees of the Charitable Incorporated Organisation

On the accounts for the year ended 30 June 2024

I report to the Trustees on my examination of the accounts of the charitable incorporated organisation on pages 8 to 19 for the year ended 30 June 2024.

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

Having satisfied myself that the accounts are not required to be audited and are eligible for independent examination, I report in respect of my examination of your accounts as carried out under section 145 of the 2011 Act. In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of the 2011 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Jeremy Chittleburgh BSc CA
Independent Examiner
CT**

Chartered Accountants and Independent Examiners
61 Dublin Street
Edinburgh
EH3 6NL

30 April 2025

THE LONDON MOZART PLAYERS TRUST CIO
(Limited by Guarantee)

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 30 June 2024

		2024	2024	2024	2024	2023
		Unrestricted	Designated	Restricted	Total	Total
		Funds	Funds	Funds	Funds	Funds
		£	£	£	£	£
Income and Endowments from:						
Donations and legacies	15	272,482	-	40,233	312,715	414,870
Charitable activities	16	497,103	-	-	497,103	-
Investments	17	8,716	-	-	8,716	22,038
Other	18	143,099	-	-	143,099	33,479
Total Income		921,400	-	40,233	961,633	470,387
Expenditure on:						
Charitable activities	22	980,724	-	6,709	987,433	540,288
		980,724	-	6,709	987,433	540,288
Net expenditure before transfers		(59,324)	-	33,524	(25,800)	(69,901)
Movement on investments		15,691	-	-	15,691	(9,049)
Transfer of funds		127,000	(127,000)	-	-	-
Net expenditure and net movement in funds for the year		83,367	(127,000)	33,524	(10,109)	(78,950)
Total funds brought forward		60,674	220,000	-	280,674	359,624
Total funds carried forward		144,041	93,000	33,524	270,565	280,674

All activities derive from continuing operations

The notes attached on pages 12 to 20 form an integral part of these accounts.

THE LONDON MOZART PLAYERS TRUST CIO
(Limited by Guarantee)

For the year ended 30 June 2024

ANALYSIS OF PRIOR YEAR FUNDS

	2023 Unrestricted Funds £	2023 Designated Funds £	2023 Restricted Funds £	2023 Total Funds £
Income and Endowments from:				
Donations and legacies	414,870	-	-	414,870
Investments	22,038	-	-	22,038
Other	33,479	-	-	33,479
Total Income	470,387	-	-	470,387
Expenditure on:				
Charitable Activities	540,288	-	-	540,288
	540,288	-	-	540,288
Net expenditure before transfers	(69,901)	-	-	(69,901)
Movement on investments	(9,049)	-	-	(9,049)
Transfer of funds	-	-	-	-
Net expenditure and net movement in funds for the year	(78,950)	-	-	(78,950)
Total funds brought forward (<i>restated</i>)	139,624	220,000	-	359,624
Total funds carried forward	60,674	220,000	-	280,674

All activities derive from continuing operations.

THE LONDON MOZART PLAYERS TRUST CIO**(Limited by Guarantee)****BALANCE SHEET****At 30 June 2024**

	Notes	£	2024	£	£	2023	£
Fixed assets							
Tangible assets	8		2,590			3,648	
Current assets							
Debtors	9	201,280		11,328			
Investments		151,106		272,414			
Cash at bank and in hand		68,960		50,871			

Total current assets		421,346		334,613			
Creditors: amounts falling due within one year	10	(153,371)		(57,587)			

Net current assets			267,975			277,026	
			-----			-----	
Total net assets			270,565			280,674	
			=====			=====	
Being:							
Unrestricted Funds							
Unrestricted Revenue Funds	15		144,041			60,674	
Designated Funds	15		93,000			220,000	
Restricted Funds	15		33,524			-	
				-----		-----	
Total charity funds			270,565			280,674	
			=====			=====	

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 10.

Approved by the board of trustees on 30 April 2025 and signed on their behalf by:

Robert Lechler

Sir Robert Lechler
Trustee and Chairman

The notes attached on pages 12 to 20 form an integral part of these accounts.

**THE LONDON MOZART PLAYERS TRUST CIO
(Limited by Guarantee)**

NOTES TO THE ACCOUNTS

For the Year Ended 30 June 2024

1. Accounting policies

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) and in accordance with all applicable law in the charity's jurisdiction of registration. The Trust meets the definition of a public benefit entity under FRS 102. The financial statements have been presented in Pounds Sterling as this is the functional and presentational currency of the Trust.

CIO information

The London Mozart Players Trust changed in status to a charitable incorporated organisation on 11 June 2021 and is registered with the Charity Commission under charity number 290833.

Going concern

The financial statements have been prepared on a going concern basis. The Trustees have assessed the Trust's financial position, with a focus on liquid assets, and having reviewed this against the costs of our operational activity, are confident that the Trust has adequate resources to continue operating for the foreseeable future and certainly the next reporting period.

Nature of income

Gross income represents grants from public bodies and charitable organisations, donations from individuals and organisations, and legacies.

Categories of Income

Income is categorised as income from exchange transactions (contract income) and income from non-exchange transactions (gifts), investment income and other income.

Income recognition

Income is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met. All income is accounted for gross, before deducting any related fees or costs.

Accounting for deferred income and income received in advance

Where terms and conditions relating to income have not been met or uncertainty exists as to whether the charity can meet any terms or conditions otherwise within its control, income is not recognised but is deferred as a liability until it is probable that the terms or conditions imposed can be met.

Any grant that is subject to performance-related conditions received in advance of delivering the goods and services required by that condition, or is subject to unmet conditions wholly outside the control of the charity, is accounted for as a liability and shown on the balance sheet as deferred income. Deferred income is released to income in the reporting period in which the performance-related or other conditions that limit recognition are met.

When income from a grant or donation has not been recognised due to the conditions applying to the gift not being wholly within the control of the charity, it is disclosed as a contingent asset if receipt of the grant or donation is probable once those conditions are met.

Where time related conditions are imposed or implied by a funder, then the income is apportioned to the time periods concerned, and, where applicable, is accounted for as a liability and shown on the balance sheet as deferred income. When grants are received in advance of the expenditure on the activity funded by them, but there are no specific time related conditions, then the income is not deferred.

THE LONDON MOZART PLAYERS TRUST CIO
(Limited by Guarantee)

NOTES TO THE ACCOUNTS (continued)

For the Year Ended 30 June 2024

1. Accounting policies (continued)

Income from legacies

Income from legacies is recognised when the charity has sufficient evidence that a gift has been left to them, that where required, probate has been granted, the executor is satisfied that the property in question will not be required to satisfy claims in the estate, that it is probable that the amount will be received by the charity, and the amount to be received can be estimated with sufficient accuracy, and that any conditions attached to the legacy are either within the control of the charity or have been met.

Where a payment is received from an estate or is notified as receivable by the executors after the reporting date and before the accounts are authorised for issue but it is clear that the payment had been agreed by the executors prior to the end of the reporting period, then the amount concerned is treated as an adjusting event and accrued as income in the accounting period if receipt is probable.

Where the charity has established entitlement to a legacy but there is uncertainty as to the amount of the payment, details of the legacy are disclosed as a contingent asset until the criteria for income recognition are met. Where a legacy is subject to the interest of a life tenant, the legacy is not recognised as income until the death of the life tenant.

If it is doubtful that full settlement of a legacy debtor will be received, then an adjustment is made to reduce the amount of the legacy debtor and legacy income rather than charging the adjustment as expenditure in the Statement of Financial Activities.

Membership subscriptions

The income and any associated Gift Aid or other tax refund from a membership subscription received by the charity in the nature of a gift, is accounted for on the same basis as a donation.

The income from a membership subscription received by the charity where the subscription purchases the right to services or benefits is recognised as income from charitable activities.

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated.

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the year, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

Volunteers

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity.

However, the trustees value the significant contribution made to the activities of the charity by unpaid volunteers and this is described more fully in Note 6.

Investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The Statement of Financial Activities includes the net gains and losses arising on revaluation and disposals throughout the year. The Charitable Company does not acquire put options, derivatives or other complex financial instruments.

**THE LONDON MOZART PLAYERS TRUST CIO
(Limited by Guarantee)**

NOTES TO THE ACCOUNTS (continued)

For the Year Ended 30 June 2024

1. Accounting policies (continued)

Tangible fixed assets

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition. Items of equipment are capitalised where the purchase price exceeds £500.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Music Library -	Until 30th July 2024
Office equipment -	Over 3 years

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Financial instruments

Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

The Trust has financial assets and financial liabilities only of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Leasing and hire purchase contracts and commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the charity, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds are unrestricted funds that have been designated for particular purposes by the Trustees.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal or as implied by law.

2. Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. The charity is registered for VAT.

THE LONDON MOZART PLAYERS TRUST CIO
(Limited by Guarantee)

NOTES TO THE ACCOUNTS (continued)

For the Year Ended 30 June 2024

3. Winding up or dissolution

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4. Significance of financial instruments

There are no significant implications of the use of financial instruments to the charity's position.

5. Net surplus in the financial period

	2024	2023
	£	£
The net deficit in the financial period is stated after charging: -		
Depreciation of owned fixed assets	3,718	3,366
	=====	=====

6. The contribution of volunteers

The charity depends on the support of its volunteers, which is much appreciated. The arrangements with volunteers are difficult to value precisely in monetary terms and have not been recognised in the Statement of Financial Activities. The volunteers and the charity accept and agree that no contract of employment is created by these arrangements.

7. Remuneration and payments to Trustees and persons connected with them

No trustees, who are also the key management personnel, or persons connected with them received any remuneration from the charity, or any related entity.

8. Tangible fixed assets

	Office Equipment £	Music Library £	Total £
Cost			
At 30 June 2023	-	44,299	44,299
Additions	2,660	-	2,660
	-----	-----	-----
At 30 June 2024	2,660	44,299	46,959
	-----	-----	-----
Depreciation			
At 30 June 2023	-	40,651	40,651
Charge for the year			
On disposals	352	3,366	3,718
	-----	-----	-----
At 30 June 2024	352	44,017	44,369
	-----	-----	-----
Net book value			
At 30 June 2024	2,308	282	2,590
	=====	=====	=====
At 30 June 2023	-	3,648	3,648
	=====	=====	=====

THE LONDON MOZART PLAYERS TRUST CIO
(Limited by Guarantee)

NOTES TO THE ACCOUNTS (continued)

For the Year Ended 30 June 2024

9. Debtors	2024	2023
	£	£
Trade Debtors	13,141	-
Accrued income	188,139	11,328
	-----	-----
	201,280	11,328
	=====	=====
10. Creditors: amounts falling due within one-year	2024	2023
	£	£
Accruals	24,860	3,447
Other taxes and social security	8,302	2,391
Trade Creditors	84,685	-
Deferred income	35,524	51,749
	-----	-----
	153,371	57,587
	=====	=====

11. Related party transactions

Although under company law the two companies are not related parties, there is a close working relationship between the company and London Mozart Players Orchestra Limited which runs the orchestra known as The London Mozart Players.

During the period, in the furtherance of its charitable objects, the company made grants to London Mozart Players Orchestra Limited totalling £105,537 (2023: £528,156) and made various loans to that company.

THE LONDON MOZART PLAYERS TRUST CIO
(Limited by Guarantee)

NOTES TO THE ACCOUNTS (continued)

For the Year Ended 30 June 2024

12. Funds analysis	Unrestricted & Designated Funds £	Restricted Funds £	Total Funds £
At 30 June 2024			
Tangible Fixed Assets	2,590	-	2,590
Current Assets	387,822	33,524	421,346
Current Liabilities	(153,371)	-	(153,371)
	-----	-----	-----
	237,041	33,524	270,565
	=====	=====	=====
At 30 June 2023			
Tangible Fixed Assets	3,648	-	3,648
Current Assets	342,343	-	342,343
Current Liabilities	(65,317)	-	(65,317)
	-----	-----	-----
	280,674	-	280,674
	=====	=====	=====

	Funds Brought Forward from 2023 £	Movement in Funds in 2024 £	Transfers Between Funds in 2024 £	Funds Carried Forward to 2024 £
13. Change in total funds over the year				
Unrestricted Revenue Funds	60,674	(43,633)	127,000	144,041
Designated Funds	220,000	-	(127,000)	93,000
Restricted Funds:	-	33,524	-	33,524
	-----	-----	-----	-----
Total funds	280,674	(10,109)	-	270,565
	=====	=====	=====	=====

14. Fund purposes

Unrestricted Revenue Funds

These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and, subject to charity legislation, are free from all restrictions on their use.

Designated Funds

These funds have been designated by the Trustees for particular purposes, including investment in the Spectrix ticketing system, guest artistic directors, development of digital content, staffing and maintaining a central London presence.

THE LONDON MOZART PLAYERS TRUST CIO
(Limited by Guarantee)

NOTES TO THE ACCOUNTS (continued)

For the Year Ended 30 June 2024

15. Detailed analysis of income and expenditure

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Donations and Legacies				
Individuals				
Small donations individually less than £1,000	19,950	-	19,950	25,943
Donors	121,102	-	121,102	148,324
Gift Aid	19,661	-	19,661	15,815
	-----	-----	-----	-----
	160,713	-	160,713	190,082
	-----	-----	-----	-----
Legacies				
Other:				
Hearnden	-	-	-	110,000
P Caleb	-	-	-	1,000
G Shaw	-	-	-	6,761
Other	9,389	-	9,389	-
	-----	-----	-----	-----
	9,389	-	9,389	117,761
	-----	-----	-----	-----
Government and public bodies				
Arts Council England (ACE):				
ACE Lottery: Community Engagement Programme	38,670	-	38,670	38,031
Croydon Council	40,250	-	40,250	-
	-----	-----	-----	-----
	78,920	-	78,920	38,031
	-----	-----	-----	-----
Non-public bodies				
Trust and Foundation Income	-	40,233	40,233	34,900
	-----	-----	-----	-----
Corporate Income – sponsorship and donations	23,460	-	23,460	34,096
	-----	-----	-----	-----
Total	272,482	40,233	312,715	414,870
	=====	=====	=====	=====

The Trust and Foundation Income received in the year was as follows:

Garfield Weston - **£20,000**

St John The Evangelist - **£2,709**

Della Brotherston - **£7,500**

D'Oyly Carte Charitable Trust - **£3,000**

Eniteo Arts Management - **£6,024**

Henry and Gabriele Meyer Charitable Trust - **£1,000**

THE LONDON MOZART PLAYERS TRUST CIO
(Limited by Guarantee)

NOTES TO THE ACCOUNTS (continued)

For the Year Ended 30 June 2024

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
16. Charitable activities				
Engagement fees	392,383	-	392,383	-
Ticket sales	93,085	-	93,085	-
Merchandise and other income	11,635	-	11,635	-
	-----	-----	-----	-----
	497,103	-	497,103	-
	=====	=====	=====	=====

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
17. Investment income				
Bank Interest Receivable	811	-	811	547
Dividends	7,905	-	7,905	21,491
	-----	-----	-----	-----
	8,716	-	8,716	22,038
	=====	=====	=====	=====

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
18. Other income				
Royalties from the exploitation of intellectual property rights	409	-	409	570
Ticket Sales	-	-	-	32,909
Orchestra Tax Relief	142,690	-	142,690	-
	-----	-----	-----	-----
	143,099	-	143,099	33,479
	=====	=====	=====	=====

19. Expenditure on charitable activities

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Grants made to LMPO	105,537	-	105,537	528,156
Event costs	560,002	6,709	566,711	-
Staff costs (<i>including freelance fees</i>)	245,221	-	245,221	-
Support costs	66,764	-	66,764	12,132
	-----	-----	-----	-----
	977,524	6,709	984,233	540,288
	=====	=====	=====	=====

The Trust's grants are paid on a restricted basis, and the Trust has formal agreements with LMPO in place reflecting this. The Board of the Trust works closely with the management of LMPO to oversee LMPO's plans and to ensure work supported by grants from the Trust is in accordance with the Trust's charitable objects and for the public benefit.

THE LONDON MOZART PLAYERS TRUST CIO
(Limited by Guarantee)

NOTES TO THE ACCOUNTS (continued)

For the Year Ended 30 June 2024

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
20. Support costs				
Marketing	6,119	-	6,119	-
IT	18,412	-	18,412	-
Legal and professional	19,803	-	19,803	-
Office costs	15,639	-	15,639	-
Sundry expenses	35	-	35	7,248
Bank charges	3,038	-	3,038	1,518
Depreciation	3,718	-	3,718	3,366
	=====	=====	=====	=====
	66,764	-	66,764	12,132
	=====	=====	=====	=====
<u>Less: Support costs reallocated to specific activities</u>				
To charitable activities	(66,764)	-	(66,764)	(12,132)
	=====	=====	=====	=====

The basis of allocation of costs between activities is described under accounting policies.

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
21. Governance costs				
Independent Examiner's fee	3,200	-	3,200	2,800
	=====	=====	=====	=====

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
22. Total charitable expenditure				
Total charitable activities	977,524	6,709	984,233	537,488
Total governance costs	3,200	-	3,200	2,800
	=====	=====	=====	=====
	980,724	6,709	987,433	540,288
	=====	=====	=====	=====

23. Staff costs and numbers

	2024 £	2023 £
Wages and Salaries	142,172	-
Social Security	13,999	-
Pension	8,491	-
	=====	=====
	164,662	-
	=====	=====

The average number of employees during the year was 6 (2023: nil). The key management personnel are defined as the Trustees. No Trustee received any remuneration during the year (2023: nil).

THE LONDON MOZART PLAYERS TRUST

England & Wales - Charity number 290833

Accounts

The London Mozart Players Trust CIO
Report and Accounts
For the Year Ended
30 June 2023

THE LONDON MOZART PLAYERS TRUST CIO

REPORT and Accounts

For the Year Ended 30 June 2023

Contents	Page
Charity information	2
Chairman's Report and Review of the Year	3-4
Trustees' Annual Report and Charity Information	5-7
Independent Examiner's Report	8
Funds Statements:-	
Statement of Financial Activities	9
Statement of Financial Activities - Prior Year statement	10
Balance sheet	11
Notes to the accounts	12-20

THE LONDON MOZART PLAYERS TRUST CIO
(Limited by Guarantee)

REFERENCE and ADMINISTRATION INFORMATION

Registered Name:	The London Mozart Players Trust CIO
Charity Registration no.:	290833
Company Registration no.:	CE026393
Trustees	Sir Robert Lechler - Chairman The Right Hon. Emily Benn (<i>resigned November 2023</i>) Jonathan Feroze Roanna Gibson David Lamberti Roy Simpson (<i>resigned November 2023</i>) Lady Lydia Thompson Simon James (<i>appointed July 2023</i>)
Patron	HRH The Earl of Wessex KG GCVO
Accountants	Chiene + Tait LLP (trading as CT) Chartered Accountants & Independent Examiner 61 Dublin Street Edinburgh EH3 6NL
Bankers	Metro Bank 83-87 High Street Sutton Surrey SM1 1JF
Registered address	Fairfield Halls Park Lane Croydon Greater London CR9 1DG

THE LONDON MOZART PLAYERS TRUST CIO (Limited by Guarantee)

CHAIRMAN'S REPORT AND REVIEW OF THE PERIOD

2022/23 was the year we finally emerged from the pandemic with 75 live concerts and 29 education engagements. We saw audiences beginning to return with 26,313 attending London Mozart Players (LMP) concerts during the year. 2,539 school children engaged with our education work during 50 school visits and 993 other members of the communities we serve, took an active part in our concerts and events.

Our concert programme included our ever popular Mozart Explored series with Howard Shelley, our annual dinner for patrons hosted by LMP Patron HRH the Duke of Edinburgh which this year was held at Windsor Castle, a tour to Hong Kong to collaborate with the students of St Paul's Co-Educational College, a new digital venture with BBC Presenter and organist Anna Lapwood as we took cameras inside Fairfield Halls' organ pipes, our wine tasting and music series *Tasting Notes*, a gaming and music workshop where Croydon students created their own soundtracks and an adventurous presentation of Handel's *Messiah* with the audience placed in a ring around the players.

2023 also saw LMP proudly open Croydon's London Borough of Culture programme with The Oratorio of Hope. Over 400 local people 250 school children and 40 local choir members joined LMP on stage in Fairfield Halls to present music created especially for the occasion by composers Tarik O'Regan, Fiona Brice, Sarah Freestone, Jeff Moore and Silvestone. The Oratorio was inspired by the poem 'for Us and We' by Croydon's Poet Laureate, Shaniqua Benjamin and brought together dance, film, Afrobeat rhythms and traditional Indian instruments in a rousing celebration of all things Croydon.

Across the year we provided 2,712 paid days of employment for our Players and guest artists. Renowned conductor Jonathan Bloxham joined us as Conductor in Residence and Artistic Adviser working closely with our Leaders Ruth Rogers and Simon Blendis.

2023 saw the launch of our new Samuel Coleridge-Taylor Prize for emerging composers from under-represented and disadvantaged communities with three young composers receiving training and support. We continued our community residencies in Upper Norwood, Croydon and in Hastings, East Sussex, working in partnership with local music education hubs Croydon Music & Arts and Create Music. Our partnership with Create Music has led to a review of how we select schools to participate in our education work with schools now invited to bid to be involved which has significantly reduced drop outs. We also partnered with the music education hubs on a new Digital Badges programme for young people and a jointly created programme of Industry Insight days demonstrating career trajectories to inspire young people to identify potential careers in the music industry, both on and off stage.

During the year, as part of a wider partnership with Black Lives In Music (BLIM), we worked with the Association of British Orchestras, the Musicians' Union and BLIM on a '10 Point Plan' to remove barriers and unconscious bias in our orchestral recruitment process. We have received overwhelmingly positive feedback from applicants who have been through the process and learnings from the plan are being shared to the wider classical music industry via ABO.

November 2023 saw the beginning of a new legal structure for LMP bringing LMP Trust and LMP Orchestra Limited together with five player representatives now sitting alongside trustees on the board of LMP Trust as directors of the new company. Sir Robert Lechler will chair the new consolidated Board. The new company will report its first accounts next year.

During the year we said goodbye to Trustees Emily Benn and Roy Simpson and I would like to thank them all for their hard work and support for the orchestra.

The financial statements on pages 9 to 20 show the results of LMP Trust only. However, for the purpose of this report and in light of the future new legal structure, the figures noted below are the results of LMP Trust and LMP Orchestra Limited combined. The Trust had income in the year of £470k and the Orchestra £577k, giving a combined overall income for LMP of just over £1 million. The majority (40%) of this comes from income we generated ourselves from engagements, fundraising events and concert tickets. Donations including income from trusts and foundations accounted for 33% with grants from the Foyle Foundation, D'Oyly Carte, Magdalen & Lasher and Isabel Blackman Foundation alongside legacies and donations from individual patrons and donors. The remaining 27% came from public sources including Arts Council England Lottery funding, Orchestra Tax Relief and the Mayor of London's London Borough of Culture programme.

**THE LONDON MOZART PLAYERS TRUST CIO
(Limited by Guarantee)**

CHAIRMAN'S REPORT AND REVIEW OF THE PERIOD

We were delighted to see support from corporates increasing in 2022/23 through bookings for Podium, our innovative leadership and team-building programme, tickets to our new Tasting Notes events mixing wine tasting with classical music and donations for our Equal Play initiative helping more children from disadvantaged backgrounds participate in music making.

LMP Trust incurred a deficit for the year of £78,950 with reserves carried forward totalling £280,674. This consists of £220,000 of designated funds and £60,674 of unrestricted funds. The closing reserves of LMP Orchestra Limited were £67,860 and therefore gives a combined closing reserve position of £348,534.

Looking forward, we are delighted that Orchestra Tax Relief has now been made permanent as that has become a significant source of income for LMP. We remain committed to Croydon and are delighted to be part of Culture Croydon, the new legacy body for Croydon's London Borough of Culture programme. LMP will be touring to Warsaw in August 2023 for the Chopin International Festival and to Germany in May 2024. Performances in London continue in major venues such as Southbank Centre, Fairfield Halls and St John's Smith Square, as well as other UK venues including Newbury Festival, Thaxted Festival and JAM on the Marsh.



**Sir Robert Lechler
Chairman**

**THE LONDON MOZART PLAYERS TRUST CIO
(Limited by Guarantee)**

TRUSTEE'S ANNUAL REPORT

For the year ended 30 June 2023

The Trustees present their Report and Accounts for the year ended 30 June 2023.

OBJECTS AND ACTIVITIES

Purposes

The Trust's objectives are to promote the performance and study of the works of Joseph Haydn and Wolfgang Amadeus Mozart and of other composers, in order to foster public knowledge and appreciation of music.

The LMP was founded in 1949 by Harry Blech under the auspices of Haydn-Mozart Society (which company name the Trust retained until 2006). The LMP is regarded as one of the finest chamber orchestras in Europe and one of the most versatile and adventurous in its programming and its reach into the community. In supporting the LMP, the Trust meets one of the objectives of Harry Blech in creating access to music in parts of the UK that do not have easy access to orchestral performances.

The LMP is operated by London Mozart Players Orchestra Limited ("LMPO"), a company limited by guarantee established and managed by players from the LMP. The Trust makes grants to LMPO to support the LMP's activities in furtherance of the Trust's charitable objectives.

Main activities

During the year under review that Trust has sought to fulfil those objectives by fundraising and making grants to support performance of orchestral and chamber works by Mozart, Haydn, and many other classical romantic and modern composers by the orchestra known as the London Mozart Players. In addition the Trust has supported programmes in the community undertaken by the LMP, including schools' concerts, workshops, and events for older people. Thereby the Trust has fostered public knowledge and appreciation of music and created access to music for young and old, particularly for those whose ability to attend performances is limited physically or geographically.

Public benefit

When reviewing the Trust's objectives and activities the board of trustees has had regard to the charity commission's guidance on public benefit. The Trust's objectives and the activities supported by the Trust have been directed at the public at large: those who attended the LMP's concerts around the UK; visitors to the LMP's website; those who have listened to the LMP's recordings; and those who took part in its educational and community activities.

The Trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

Grant making policies

The Trust's grants are paid on a restricted basis, and the Trust has formal agreements with LMPO in place reflecting this. The Board of the Trust works closely with the management of LMPO to oversee LMPO's plans and to ensure work supported by grants from the Trust is in accordance with the Trust's charitable objects and for the public benefit.

MAIN ACHIEVEMENTS AND PERFORMANCE

See the Chairman's Report for achievements and performance of the Trust.

THE LONDON MOZART PLAYERS TRUST CIO
(Limited by Guarantee)

TRUSTEE'S ANNUAL REPORT (continued)

For the year ended 30 June 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of trustees

The London Mozart Players Trust (the "Trust") was converted from a charitable company limited by guarantee and registered as a charitable incorporated organisation (CIO) on 11 June 2021, number 290833.

The Trustees meet at least quarterly. Appointments to the Board are made by agreement of, and invitation by, existing members.

Remuneration policy

The trustees consider the board of trustees as the key management personnel of the charity as they are in charge of directing, controlling and operating the charity on a day to day basis.

No trustee received any remuneration or expenses during the current or prior year.

Related parties

Although in company law the two companies are not related parties, there is a close working relationship between the Trust and London Mozart Players Orchestra Limited which runs the orchestra known as The London Mozart Players and this close relationship is expected to continue.

Financial position

The financial position of the Trust at 30 June 2023 and comparatives for the prior year, as more fully detailed in the accounts, is summarised as follows: -

	2023 £	2022 £
Net loss	(78,950)	(119,117)
Unrestricted Revenue Funds	60,674	43,622
Designated Funds	220,000	220,000
Restricted Funds	-	-
Total Funds	280,674	263,622

Income this year was £470,387 (2022: £380,132) comprising private donations and income from Friends of the LMP totalling £224,178 (2022: £161,423) together with legacy income totalling £117,761 (2022: £98,000), grants received from public bodies of £38,031 (2022: £41,474), grants received from non-public bodies of £34,900 (2022: £55,260), other income of £33,479 (2022: £23,975) and investment income totalling £22,038 (2022: £nil).

Expenditure of £540,288 comprised grants to LMPO of £528,156 together with associated support costs of £12,132 (further analysed at notes 19 and 20) which included the fee of £2,800 for the independent examination of the accounts.

Overall the Trust saw a deficit for the year of £78,950.

Reserves policies

The Trust's grants are paid on a restricted basis, and the Trust has formal agreements with LMPO in place reflecting this.

The Trust retains sufficient reserves to cover its ongoing operational costs and to make grants to LMPO as required.

The board of trustees is satisfied that the Trust's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

**THE LONDON MOZART PLAYERS TRUST CIO
(Limited by Guarantee)**

TRUSTEE'S ANNUAL REPORT (continued)

For the year ended 30 June 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT (continued)

Risks and future assumptions

The only activity carried out by the Trust is the disbursement of funds in the furtherance of its charitable objectives. The Trust's ongoing running costs and financial commitments are minimal and so therefore are the risks to its continued existence.

The Trust's grants are paid on a restricted basis, and the Trust has formal agreements with LMPO in place reflecting this. The Board of the Trust works closely with the management of LMPO to oversee LMPO's plans and to ensure work supported by grants from the Trust is in accordance with the Trust's charitable objects and for the public benefit.

As part of the monitoring process the Trustees have implemented a risk management strategy. The Trustees consider the major risks to the company to be increased competition for support from sponsors, Trusts and foundations, and individual givers.

These risks have been reviewed and procedures have been established to manage them including maintaining regular contact with current and potential supporters.

Statement of the Trustees' Responsibilities

Law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the period and of its financial position at the end of the period. In preparing financial statements giving a true and fair view, the Trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the accounts.

30 April 2024

This report was approved by the Trustees on and signed by:

Robert Lechler

**Sir Robert Lechler
Trustee and Chairman**

**THE LONDON MOZART PLAYERS TRUST CIO
(Limited by Guarantee)**

Report of the Independent Examiner to the Trustees of the Charitable Incorporated Organisation

On the accounts for the year ended 30 June 2023

I report to the Trustees on my examination of the accounts of the charitable incorporated organisation on pages 8 to 19 for the year ended 30 June 2023.

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

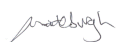
Having satisfied myself that the accounts are not required to be audited and are eligible for independent examination, I report in respect of my examination of your accounts as carried out under section 145 of the 2011 Act. In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of the 2011 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jeremy Chittleburgh BSc CA
Independent Examiner
CT
Chartered Accountants and Independent Examiners
61 Dublin Street
Edinburgh
EH3 6NL

30 April 2024

THE LONDON MOZART PLAYERS TRUST CIO
(Limited by Guarantee)

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 30 June 2023

		2023	2023	2023	2023	Restated
		Unrestricted	Designated	Restricted	Total	2022
		Funds	Funds	Funds	Funds	Total
		£	£	£	£	Funds
						£
Income and Endowments from:						
Donations and legacies	15	414,870	-	-	414,870	356,157
Investments	16	22,038	-	-	22,038	-
Other	17	33,479	-	-	33,479	23,975
Total Income		470,387	-	-	470,387	380,132
Expenditure on:						
Charitable Activities	18	540,288	-	-	540,288	499,249
		540,288	-	-	540,288	499,249
Net expenditure before transfers		(69,901)	-	-	(69,901)	(119,117)
Movement on investments		(9,049)	-	-	(9,049)	(147,468)
Transfer of funds		-	-	-	-	-
Net expenditure and net movement in funds for the year		(78,950)	-	-	(78,950)	(119,117)
Total funds brought forward (<i>restated</i>)		139,624	220,000	-	359,624	626,209
Total funds carried forward		60,674	220,000	-	280,674	359,624

All activities derive from continuing operations

The notes attached on pages 12 to 20 form an integral part of these accounts.

THE LONDON MOZART PLAYERS TRUST CIO
(Limited by Guarantee)

For the year ended 30 June 2023

ANALYSIS OF PRIOR YEAR FUNDS (Restated)

		2022 Unrestricted Funds £	2022 Designated Funds £	2022 Restricted Funds £	2022 Total Funds £
Income and Endowments from:					
Donations and legacies	15	356,157	-	-	356,157
Investments	16	-	-	-	-
Other	17	23,975	-	-	23,975
Total Income		380,132	-	-	380,132
Expenditure on:					
Charitable Activities	18	499,249	-	-	499,249
		499,249	-	-	499,249
Net expenditure before transfers		(119,117)	-	-	(119,117)
Movement on investments		(147,468)	-	-	(147,468)
Transfer of funds		100,000	(100,000)	-	-
Net (expenditure)/income and net movement in funds for the year		(166,585)	(100,000)	-	(266,585)
Total funds brought forward		306,209	320,000	-	626,209
Total funds carried forward		139,624	220,000	-	359,624

All activities derive from continuing operations.

THE LONDON MOZART PLAYERS TRUST CIO**(Limited by Guarantee)****BALANCE SHEET****At 30 June 2023**

	Notes	£	2023 £	Restated 2022 £	£
Fixed assets					
Tangible assets	8		3,648		7,014
Current assets					
Debtors	9	11,328		16,408	
Investments		272,414		281,463	
Cash at bank and in hand		50,871		108,605	
Total current assets		334,613		406,476	
Creditors: amounts falling due within one year	10	(57,587)		(46,852)	
Net current assets			277,026		359,624
Total net assets			280,674		359,624
Being:					
Unrestricted Funds					
Unrestricted Revenue Funds	15		60,674		139,624
Designated Funds	15		220,000		220,000
Total charity funds			280,674		359,624

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 10.

Approved by the board of trustees on 30 April 2024 and signed on their behalf by:



Sir Robert Lechler
Trustee and Chairman

The notes attached on pages 12 to 20 form an integral part of these accounts.

THE LONDON MOZART PLAYERS TRUST CIO
(Limited by Guarantee)

NOTES TO THE ACCOUNTS

For the Year Ended 30 June 2023

1. Accounting policies

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) and in accordance with all applicable law in the charity's jurisdiction of registration. The Trust meets the definition of a public benefit entity under FRS 102. The financial statements have been presented in Pounds Sterling as this is the functional and presentational currency of the Trust.

CIO information

The London Mozart Players Trust changed in status to a charitable incorporated organisation on 11 June 2021 and is registered with the Charity Commission under charity number 290833.

Going concern

The financial statements have been prepared on a going concern basis. The Trustees have assessed the Trust's financial position, with a focus on liquid assets, and having reviewed this against the costs of our operational activity, are confident that the Trust has adequate resources to continue operating for the foreseeable future and certainly the next reporting period.

Nature of income

Gross income represents grants from public bodies and charitable organisations, donations from individuals and organisations, and legacies.

Categories of Income

Income is categorised as income from exchange transactions (contract income) and income from non-exchange transactions (gifts), investment income and other income.

Income recognition

Income is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met. All income is accounted for gross, before deducting any related fees or costs.

Accounting for deferred income and income received in advance

Where terms and conditions relating to income have not been met or uncertainty exists as to whether the charity can meet any terms or conditions otherwise within its control, income is not recognised but is deferred as a liability until it is probable that the terms or conditions imposed can be met.

Any grant that is subject to performance-related conditions received in advance of delivering the goods and services required by that condition, or is subject to unmet conditions wholly outside the control of the charity, is accounted for as a liability and shown on the balance sheet as deferred income. Deferred income is released to income in the reporting period in which the performance-related or other conditions that limit recognition are met.

When income from a grant or donation has not been recognised due to the conditions applying to the gift not being wholly within the control of the charity, it is disclosed as a contingent asset if receipt of the grant or donation is probable once those conditions are met.

Where time related conditions are imposed or implied by a funder, then the income is apportioned to the time periods concerned, and, where applicable, is accounted for as a liability and shown on the balance sheet as deferred income. When grants are received in advance of the expenditure on the activity funded by them, but there are no specific time related conditions, then the income is not deferred.

THE LONDON MOZART PLAYERS TRUST CIO
(Limited by Guarantee)

NOTES TO THE ACCOUNTS (continued)

For the Year Ended 30 June 2023

1. Accounting policies (continued)

Income from legacies

Income from legacies is recognised when the charity has sufficient evidence that a gift has been left to them, that where required, probate has been granted, the executor is satisfied that the property in question will not be required to satisfy claims in the estate, that it is probable that the amount will be received by the charity, and the amount to be received can be estimated with sufficient accuracy, and that any conditions attached to the legacy are either within the control of the charity or have been met.

Where a payment is received from an estate or is notified as receivable by the executors after the reporting date and before the accounts are authorised for issue but it is clear that the payment had been agreed by the executors prior to the end of the reporting period, then the amount concerned is treated as an adjusting event and accrued as income in the accounting period if receipt is probable.

Where the charity has established entitlement to a legacy but there is uncertainty as to the amount of the payment, details of the legacy are disclosed as a contingent asset until the criteria for income recognition are met. Where a legacy is subject to the interest of a life tenant, the legacy is not recognised as income until the death of the life tenant.

If it is doubtful that full settlement of a legacy debtor will be received, then an adjustment is made to reduce the amount of the legacy debtor and legacy income rather than charging the adjustment as expenditure in the Statement of Financial Activities.

Membership subscriptions

The income and any associated Gift Aid or other tax refund from a membership subscription received by the charity in the nature of a gift, is accounted for on the same basis as a donation.

The income from a membership subscription received by the charity where the subscription purchases the right to services or benefits is recognised as income from charitable activities.

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated.

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the year, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

Volunteers

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity.

However, the trustees value the significant contribution made to the activities of the charity by unpaid volunteers and this is described more fully in Note 6.

Investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The Statement of Financial Activities includes the net gains and losses arising on revaluation and disposals throughout the year. The Charitable Company does not acquire put options, derivatives or other complex financial instruments.

**THE LONDON MOZART PLAYERS TRUST CIO
(Limited by Guarantee)**

NOTES TO THE ACCOUNTS (continued)

For the Year Ended 30 June 2023

1. Accounting policies (continued)

Tangible fixed assets

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition. Items of equipment are capitalised where the purchase price exceeds £500.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Music Library - Until 30th July 2024

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Financial instruments

Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

The Trust has financial assets and financial liabilities only of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Leasing and hire purchase contracts and commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the charity, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds are unrestricted funds that have been designated for particular purposes by the Trustees.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal or as implied by law.

2. Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. The charity is registered for VAT.

THE LONDON MOZART PLAYERS TRUST CIO
(Limited by Guarantee)

NOTES TO THE ACCOUNTS (continued)

For the Year Ended 30 June 2023

3. Winding up or dissolution

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4. Significance of financial instruments

There are no significant implications of the use of financial instruments to the charity's position.

5. Net surplus in the financial period

	2023	2022
	£	£
The net deficit in the financial period is stated after charging: -		
Depreciation of owned fixed assets	3,366	3,366
	=====	=====

6. The contribution of volunteers

The charity depends on the support of its volunteers, which is much appreciated. The arrangements with volunteers are difficult to value precisely in monetary terms and have not been recognised in the Statement of Financial Activities. The volunteers and the charity accept and agree that no contract of employment is created by these arrangements.

7. Remuneration and payments to Trustees and persons connected with them

No trustees, who are also the key management personnel, or persons connected with them received any remuneration from the charity, or any related entity.

8. Tangible fixed assets	Music Library
	£
Cost	
At 30 June 2022	44,299
Disposals	-

At 30 June 2023	44,299

Depreciation	
At 30 June 2022	37,285
Charge for the year	3,366
On disposals	-

At 30 June 2023	40,651

Net book value	
At 30 June 2023	3,648
	=====
At 30 June 2022	7,014
	=====

THE LONDON MOZART PLAYERS TRUST CIO
(Limited by Guarantee)

NOTES TO THE ACCOUNTS (continued)

For the Year Ended 30 June 2023

9. Debtors	2023	2022
	£	£
Trade Debtors	-	900
Amounts owed by London Mozart Players Orchestra Limited	-	-
Accrued income	11,328	15,508
	-----	-----
	11,328	16,408
	=====	=====
10. Creditors: amounts falling due within one-year	2023	2022
	£	£
Accruals	3,447	18
VAT	2,391	1,437
Amounts owed by London Mozart Players Orchestra Limited	-	-
Deferred income	51,749	45,397
	-----	-----
	57,587	46,852
	=====	=====

11. Related party transactions

Although under company law the two companies are not related parties, there is a close working relationship between the company and London Mozart Players Orchestra Limited which runs the orchestra known as The London Mozart Players.

During the period, in the furtherance of its charitable objects, the company made grants to London Mozart Players Orchestra Limited totalling £528,156 (2022: £492,155) and made various loans to that company. The amount outstanding from London Mozart Players Orchestra Limited at the year-end was £nil (2022: £nil). An amount of £nil (2022: £nil) was due to London Mozart Players Orchestra Limited.

THE LONDON MOZART PLAYERS TRUST CIO
(Limited by Guarantee)

NOTES TO THE ACCOUNTS (continued)

For the Year Ended 30 June 2023

12.	Funds analysis	Unrestricted Funds £	Designated Funds £	Total Funds £	
At 30 June 2023					
	Tangible Fixed Assets	3,648	-	3,648	
	Current Assets	122,343	220,000	342,343	
	Current Liabilities	(65,317)	-	(65,317)	
		-----	-----	-----	
		60,674	220,000	280,674	
		=====	=====	=====	
At 30 June 2022 (Restated)					
	Tangible Fixed Assets	7,014	-	7,014	
	Current Assets	179,462	220,000	399,462	
	Current Liabilities	(46,852)	-	(46,852)	
		-----	-----	-----	
		139,624	220,000	359,624	
		=====	=====	=====	
13.	Change in total funds over the year	Funds Brought Forward from 2022 £	Movement in Funds in 2023 £	Transfers Between Funds in 2023 £	Funds Carried Forward to 2023 £
	Unrestricted Revenue Funds (restated)	139,624	(78,950)	-	60,674
	Designated Funds	220,000	-	-	220,000
	Restricted Funds	-	-	-	-
		-----	-----	-----	-----
	Total funds	359,624	(78,950)	-	280,674
		=====	=====	=====	=====

14. Fund purposes

Unrestricted Revenue Funds

These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and, subject to charity legislation, are free from all restrictions on their use.

Designated Funds

These funds have been designated by the Trustees for particular purposes, including investment in the Spectrix ticketing system, guest artistic directors, development of digital content, staffing and maintaining a central London presence.

Restricted funds

STAND - Funding received towards Stand, the Anthem project. The Trustees have reviewed these funds in the year and noted that these had been fully utilised. Therefore a transfer has been made to unrestricted funds.

THE LONDON MOZART PLAYERS TRUST CIO
(Limited by Guarantee)

NOTES TO THE ACCOUNTS (continued)

For the Year Ended 30 June 2023

15. Detailed analysis of income and expenditure

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
Donations and Legacies				
Individuals				
Small donations individually less than £1,000	25,943	-	25,943	31,830
Donors	148,324	-	148,324	83,090
Gift Aid	15,815	-	15,815	16,603
	-----	-----	-----	-----
	190,082	-	190,082	131,523
	-----	-----	-----	-----
Legacies				
Other:				
Hearnden	110,000	-	110,000	-
P Caleb	1,000	-	1,000	-
G Penfold	-	-	-	2,000
G Shaw	6,761	-	6,761	96,000
	-----	-----	-----	-----
	117,761	-	117,761	98,000
	-----	-----	-----	-----
Government and public bodies				
Arts Council England (ACE):				
ACE CRF Continuity Support	-	-	-	35,030
ACE Lottery: Community Engagement Programme	38,031	-	38,031	6,444
	-----	-----	-----	-----
	38,031	-	38,031	41,474
	-----	-----	-----	-----
Non-public bodies				
Trust and Foundation Income	34,900	-	34,900	55,260
	-----	-----	-----	-----
Corporate Income – sponsorship and donations	34,096	-	34,096	29,900
	-----	-----	-----	-----
Total	414,870	-	414,870	356,157
	=====	=====	=====	=====

The Trust and Foundation Income received in the year was as follows:

St Johns Upper Norwood - **£3,600**

The Foyle Foundation - **£25,000** - £15,500 of this has been deferred.

Loubser Foundation - **£25,000** - £6,250 of this has been deferred.

Feroze Trust - **£5,700**

The Ardeola Charitable Trust - **£5,000**

THE LONDON MOZART PLAYERS TRUST CIO
(Limited by Guarantee)

NOTES TO THE ACCOUNTS (continued)

For the Year Ended 30 June 2023

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
16. Investment income				
Bank Interest Receivable	547	-	547	-
Dividends	21,491	-	21,491	-
	-----	-----	-----	-----
	22,038	-	22,038	-
	=====	=====	=====	=====

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
17. Other income and gains				
Royalties from the exploitation of intellectual property rights	570	-	570	620
Ticket Sales	32,909	-	32,909	23,355
	-----	-----	-----	-----
	33,479	-	33,479	23,975
	=====	=====	=====	=====

18. Expenditure on charitable activities- Grant funding of activities

	Unrestricted Funds 2023 £	Designated Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
Grants made to LMPO	528,156	-	528,156	492,155
Support costs	12,132	-	12,132	7,094
	-----	-----	-----	-----
	540,288	-	540,288	499,249
	=====	=====	=====	=====

	Unrestricted Funds 2023 £	Designated Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
Grants made				
London Mozart Players Orchestra Limited	528,156	-	528,156	492,155
	=====	=====	=====	=====

The Trust's grants are paid on a restricted basis, and the Trust has formal agreements with LMPO in place reflecting this. The Board of the Trust works closely with the management of LMPO to oversee LMPO's plans and to ensure work supported by grants from the Trust is in accordance with the Trust's charitable objects and for the public benefit.

THE LONDON MOZART PLAYERS TRUST CIO
(Limited by Guarantee)

NOTES TO THE ACCOUNTS (continued)

For the Year Ended 30 June 2023

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
19. Support costs				
Sundry expenses	7,248	-	7,248	2,690
Bank charges	1,518	-	1,518	1,038
Depreciation	3,366	-	3,366	3,366
	-----	-----	-----	-----
	12,132	-	12,132	7,094
	=====	=====	=====	=====
<u>Less: Support costs reallocated to specific activities</u>				
To grant making costs	(12,132)	-	(12,132)	(7,094)
	=====	=====	=====	=====

The basis of allocation of costs between activities is described under accounting policies.

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
20. Governance costs				
Independent Examiner's fee	2,800	-	2,800	1,800
	=====	=====	=====	=====
21. Total charitable expenditure				
	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
Total grant making costs	537,488	-	537,488	497,449
Total governance costs	2,800	-	2,800	1,800
	-----	-----	-----	-----
	540,288	-	540,288	499,249
	=====	=====	=====	=====

22. Prior year restatement

The Trustee's have reviewed a balance previously disclosed as cash at bank within the balance sheet. The balance related to cash invested in the 'Charities Ethical Investment Fund Income Units' managed by CCLA Investment Management Limited. In prior years, the balance was recorded in the accounts at the initial amount deposited and not at the market value of the units at the year end. This has now been amended and has resulted in a restatement of reserves as at 31 March 2022 of £96,002.

Certificate Of Completion

Envelope Id: 2BF281615536413B9EF61EC4DFFFB63A	Status: Completed
Subject: Complete with DocuSign: L207_LMPT_2023 Final.pdf	
Source Envelope:	
Document Pages: 21	Signatures: 4
Certificate Pages: 5	Initials: 0
AutoNav: Enabled	Envelope Originator:
Envelopeld Stamping: Enabled	Russelle Lothian
Time Zone: (UTC) Dublin, Edinburgh, Lisbon, London	61 Dublin Street
	Edinburgh, Midlothian EH3 6NL
	russelle.lothian@ct.me
	IP Address: 90.201.72.81

Record Tracking

Status: Original	Holder: Russelle Lothian	Location: DocuSign
30 April 2024 16:34	russelle.lothian@ct.me	

Signer Events	Signature	Timestamp
---------------	-----------	-----------

Robert Lechler		Sent: 30 April 2024 16:41
robert.lechler@kcl.ac.uk		Viewed: 30 April 2024 17:16
Security Level: Email, Account Authentication (None)		Signed: 30 April 2024 17:16
	Signature Adoption: Pre-selected Style	
	Using IP Address: 31.104.139.248	

Electronic Record and Signature Disclosure:
Accepted: 30 March 2023 | 17:52
ID: 7a39c7dd-f178-452c-a9a0-fd958222fe0c

Jeremy Chittleburgh		Sent: 30 April 2024 17:16
jeremy.chittleburgh@ct.me		Viewed: 30 April 2024 17:18
Security Level: Email, Account Authentication (None)		Signed: 30 April 2024 17:19
	Signature Adoption: Uploaded Signature Image	
	Using IP Address: 194.140.216.2	

Electronic Record and Signature Disclosure:
Accepted: 30 April 2024 | 17:18
ID: 4112c4c6-5f6e-4bab-93b3-c8cf29fc8873

In Person Signer Events	Signature	Timestamp
-------------------------	-----------	-----------

Editor Delivery Events	Status	Timestamp
------------------------	--------	-----------

Agent Delivery Events	Status	Timestamp
-----------------------	--------	-----------

Intermediary Delivery Events	Status	Timestamp
------------------------------	--------	-----------

Certified Delivery Events	Status	Timestamp
---------------------------	--------	-----------

Carbon Copy Events	Status	Timestamp
--------------------	--------	-----------

Stuart Beattie	COPIED	Sent: 30 April 2024 17:19
stuart.beattie@ct.me		
Security Level: Email, Account Authentication (None)		

Electronic Record and Signature Disclosure:
Accepted: 28 March 2024 | 14:38
ID: 7bc5d921-473b-4dd8-8d88-5e30f015c546

Carbon Copy Events	Status	Timestamp
Paul Hudson paulh@lmp.org Security Level: Email, Account Authentication (None) Electronic Record and Signature Disclosure: Not Offered via DocuSign	COPIED	Sent: 30 April 2024 17:19
Debbie Charles debbie@lmp.org Security Level: Email, Account Authentication (None) Electronic Record and Signature Disclosure: Accepted: 30 June 2023 15:43 ID: 7826630b-22cf-4c19-b18d-98ba511ee7b9	COPIED	Sent: 30 April 2024 17:19 Viewed: 30 April 2024 17:24
Witness Events	Signature	Timestamp
Notary Events	Signature	Timestamp
Envelope Summary Events	Status	Timestamps
Envelope Sent	Hashed/Encrypted	30 April 2024 16:41
Certified Delivered	Security Checked	30 April 2024 17:18
Signing Complete	Security Checked	30 April 2024 17:19
Completed	Security Checked	30 April 2024 17:19
Payment Events	Status	Timestamps
Electronic Record and Signature Disclosure		

ELECTRONIC RECORD AND SIGNATURE DISCLOSURE

From time to time, Chiene + Tait LLP (we, us or Company) may be required by law to provide to you certain written notices or disclosures. Described below are the terms and conditions for providing to you such notices and disclosures electronically through the DocuSign system. Please read the information below carefully and thoroughly, and if you can access this information electronically to your satisfaction and agree to this Electronic Record and Signature Disclosure (ERSD), please confirm your agreement by selecting the check-box next to 'I agree to use electronic records and signatures' before clicking 'CONTINUE' within the DocuSign system.

Getting paper copies

At any time, you may request from us a paper copy of any record provided or made available electronically to you by us. You will have the ability to download and print documents we send to you through the DocuSign system during and immediately after the signing session and, if you elect to create a DocuSign account, you may access the documents for a limited period of time (usually 30 days) after such documents are first sent to you. After such time, if you wish for us to send you paper copies of any such documents from our office to you, you will be charged a \$0.00 per-page fee. You may request delivery of such paper copies from us by following the procedure described below.

Withdrawing your consent

If you decide to receive notices and disclosures from us electronically, you may at any time change your mind and tell us that thereafter you want to receive required notices and disclosures only in paper format. How you must inform us of your decision to receive future notices and disclosure in paper format and withdraw your consent to receive notices and disclosures electronically is described below.

Consequences of changing your mind

If you elect to receive required notices and disclosures only in paper format, it will slow the speed at which we can complete certain steps in transactions with you and delivering services to you because we will need first to send the required notices or disclosures to you in paper format, and then wait until we receive back from you your acknowledgment of your receipt of such paper notices or disclosures. Further, you will no longer be able to use the DocuSign system to receive required notices and consents electronically from us or to sign electronically documents from us.

All notices and disclosures will be sent to you electronically

Unless you tell us otherwise in accordance with the procedures described herein, we will provide electronically to you through the DocuSign system all required notices, disclosures, authorizations, acknowledgements, and other documents that are required to be provided or made available to you during the course of our relationship with you. To reduce the chance of you inadvertently not receiving any notice or disclosure, we prefer to provide all of the required notices and disclosures to you by the same method and to the same address that you have given us. Thus, you can receive all the disclosures and notices electronically or in paper format through the paper mail delivery system. If you do not agree with this process, please let us know as described below. Please also see the paragraph immediately above that describes the consequences of your electing not to receive delivery of the notices and disclosures electronically from us.

How to contact Chiene + Tait LLP:

You may contact us to let us know of your changes as to how we may contact you electronically, to request paper copies of certain information from us, and to withdraw your prior consent to receive notices and disclosures electronically as follows:

To contact us by email send messages to: mail@chiene.co.uk

To advise Chiene + Tait LLP of your new email address

To let us know of a change in your email address where we should send notices and disclosures electronically to you, you must send an email message to us at mail@chiene.co.uk and in the body of such request you must state: your previous email address, your new email address. We do not require any other information from you to change your email address.

If you created a DocuSign account, you may update it with your new email address through your account preferences.

To request paper copies from Chiene + Tait LLP

To request delivery from us of paper copies of the notices and disclosures previously provided by us to you electronically, you must send us an email to mail@chiene.co.uk and in the body of such request you must state your email address, full name, mailing address, and telephone number. We will bill you for any fees at that time, if any.

To withdraw your consent with Chiene + Tait LLP

To inform us that you no longer wish to receive future notices and disclosures in electronic format you may:

- i. decline to sign a document from within your signing session, and on the subsequent page, select the check-box indicating you wish to withdraw your consent, or you may;
- ii. send us an email to mail@chiene.co.uk and in the body of such request you must state your email, full name, mailing address, and telephone number. We do not need any other information from you to withdraw consent.. The consequences of your withdrawing consent for online documents will be that transactions may take a longer time to process..

Required hardware and software

The minimum system requirements for using the DocuSign system may change over time. The current system requirements are found here: <https://support.docusign.com/guides/signer-guide-signing-system-requirements>.

Acknowledging your access and consent to receive and sign documents electronically

To confirm to us that you can access this information electronically, which will be similar to other electronic notices and disclosures that we will provide to you, please confirm that you have read this ERSD, and (i) that you are able to print on paper or electronically save this ERSD for your future reference and access; or (ii) that you are able to email this ERSD to an email address where you will be able to print on paper or save it for your future reference and access. Further, if you consent to receiving notices and disclosures exclusively in electronic format as described herein, then select the check-box next to 'I agree to use electronic records and signatures' before clicking 'CONTINUE' within the DocuSign system.

By selecting the check-box next to 'I agree to use electronic records and signatures', you confirm that:

- You can access and read this Electronic Record and Signature Disclosure; and
- You can print on paper this Electronic Record and Signature Disclosure, or save or send this Electronic Record and Disclosure to a location where you can print it, for future reference and access; and
- Until or unless you notify Chiene + Tait LLP as described above, you consent to receive exclusively through electronic means all notices, disclosures, authorizations, acknowledgements, and other documents that are required to be provided or made available to you by Chiene + Tait LLP during the course of your relationship with Chiene + Tait LLP.

THE LONDON MOZART PLAYERS TRUST

England & Wales - Charity number 290833

Accounts

The London Mozart Players Trust CIO
Report and Accounts
For the Year Ended
30 June 2022

THE LONDON MOZART PLAYERS TRUST CIO

REPORT and Accounts

For the Year Ended 30 June 2022

Contents	Page
Charity information	2
Chairman's Report and Review of the Year	3-4
Trustees' Annual Report and Charity Information	5-7
Independent Examiner's Report	8
Funds Statements:-	
Statement of Financial Activities	9
Statement of Financial Activities - Prior Year statement	10
Balance sheet	11
Notes to the accounts	12-20

THE LONDON MOZART PLAYERS TRUST CIO
(Limited by Guarantee)

REFERENCE and ADMINISTRATION INFORMATION

Registered Name:	The London Mozart Players Trust CIO
Charity Registration no.:	290833
Company Registration no.:	CE026393
Trustees	Sir Robert Lechler - Chairman The Right Hon. Emily Benn Jonathan Feroze Roanna Gibson David Lamberti Roy Simpson Lady Lydia Thompson
Secretary	Dr. Benjamin Thomas
Patron	HRH The Earl of Wessex KG GCVO
Accountants	Chiene + Tait LLP Chartered Accountants & Independent Examiner 61 Dublin Street Edinburgh EH3 6NL
Bankers	Metro Bank 83-87 High Street Sutton Surrey SM1 1JF
Solicitors	Simmons & Simmons City Point One Ropemaker Street London EC2Y 9SS
Registered address	Fairfield Halls Park Lane Croydon London CR9 1DG

**THE LONDON MOZART PLAYERS TRUST CIO
(Limited by Guarantee)**

CHAIRMAN'S REPORT AND REVIEW OF THE PERIOD

I would like to start by paying tribute to the imagination and resourcefulness of so many within the London Mozart Players family in continuing to make music and entertain us in many novel ways. As we emerged from the constraints of the pandemic, Flynn Le Brocq took over as the new Chief Executive. Flynn has done a great job in getting the organisation onto a more stable footing, moving the offices into Fairfield Halls, revamping the staff team, and bringing creative energy and drive to the enterprise.

It is as a direct result of the creative energy shown across the organisation, that LMP was able to regain so much of the momentum that was inevitably lost during the pandemic, successfully delivering around 170 days' of concerts and engagements – work which is vital to the orchestra's musicians who rely so heavily on this work to sustain their livelihoods. Of the activities which took place, we delivered:

- 18 concerts specifically designed for young children, in venues such as libraries in areas such as Uckfield, Great Yarmouth and Hastings – a key part of our efforts to continue providing early years music provision in areas of significant cultural deprivation;
- 31 school and youth music education activities, continuing partnerships with organisations such as Thaxted Festival and Orchestras Live, who share our commitments to widening access to participating in music education;
- 4 of our Podium leadership events, an innovative commercial offering which continues to prove valuable to building our relationships with corporates;
- 3 brand new concert formats, including a Tango-based event and a collaboration with a London restaurant;
- 2 cross-genre projects, one working with Indian musicians and another working with a local Afrobeats artist based in Croydon;

These, in addition to the 100+ engagements at festivals, recordings and other events delivered during this time mean that LMP has been able to successfully continue its mission of reaching and inspiring as many people as possible with its music, with thousands of children, adults and young people enjoying the work of this marvellous organisation.

We are especially proud to have been able to continue our 30-year legacy of education work through our own Spotlight series, which saw a number of young musicians including Sheku and Isata Kanneh-Mason, Jess Gillam and our first ever Young-Artist-in-Residence Leia Zhu, working with us to deliver workshops and seminars to young people across London and the South East. The lifelong impact of these types of experiences for budding young musicians simply cannot be underestimated, with one young person who attended a workshop with Sheku commenting:

“The memory of seeing another Black kid walk with a cello genuinely stayed with me. So now having that same person, another Black person, in a role in a career that I aspire to have...it's really, really inspirational.”

Of course, so much of this impact could not have been achieved without the generosity of the many private donors who have supported LMP over the year, to whom the Trust is incredibly grateful. Their generous and ongoing support has been immensely important in enabling the Trust to fulfil its objectives of furthering the public knowledge and appreciation of music, through the grants it makes to support the LMP. In particular, I would like to recognise with gratitude legacies received during the year from the estates of the late Geoffrey Shaw and Elizabeth Penfold.

We organised a wonderful evening in Buckingham Palace, hosted by our royal patron, Prince Edward. The concert was outstanding as was the hospitality. We are on the brink of this year's equivalent event which will be held in Windsor Castle in mid April.

We continue to be grateful to the friends of the LMP, ably organised by honorary chairman, Christine Robson, who have continued to provide support for the orchestra and to attend its concerts and coffee mornings with unfailing loyalty.

**THE LONDON MOZART PLAYERS TRUST CIO
(Limited by Guarantee)**

CHAIRMAN'S REPORT AND REVIEW OF THE PERIOD

I would like also to pay credit once again to the orchestra itself, and in particular to members of the management team of London Mozart Players Orchestra Limited who are also members of the orchestra, under the outstanding leadership of Neville Osrin. Without their dedication and energy, not to mention the hours they spend on the LMP's affairs on an almost entirely voluntary basis, the work of the Trust and the orchestra would not be possible.

The Board of Trustees is being refreshed with one or two new members. Jonathan Feroze joined us a year ago, and played a central role in organising and compering our second "Tasting Notes" event in St. Johns Smith Square. Combining wine tasting and music proved to be a great success, and something that we will undoubtedly be repeating.

Looking ahead, we are shaping an exciting strategy to enhance the position of LMP as one of the UK's premier chamber orchestras. This year sees Croydon celebrated as London's Borough of culture, and the LMP is playing at the concert that launches the year's programme of events. This will further enhance LMP's commitment to outreach to young people to introduce them to the delights of classical music.

Robert Lechler

**Sir Robert Lechler
Chairman**

**THE LONDON MOZART PLAYERS TRUST CIO
(Limited by Guarantee)**

TRUSTEE'S ANNUAL REPORT

For the year ended 30 June 2022

The Trustees present their Report and Accounts for the year ended 30 June 2022.

OBJECTS AND ACTIVITIES

Purposes

The Trust's objectives are to promote the performance and study of the works of Joseph Haydn and Wolfgang Amadeus Mozart and of other composers, in order to foster public knowledge and appreciation of music.

The LMP was founded in 1949 by Harry Blech under the auspices of Haydn-Mozart Society (which company name the Trust retained until 2006). The LMP is regarded as one of the finest chamber orchestras in Europe and one of the most versatile and adventurous in its programming and its reach into the community. In supporting the LMP, the Trust meets one of the objectives of Harry Blech in creating access to music in parts of the UK that do not have easy access to orchestral performances.

The LMP is operated by London Mozart Players Orchestra Limited ("LMPO"), a company limited by guarantee established and managed by players from the LMP. The Trust makes grants to LMPO to support the LMP's activities in furtherance of the Trust's charitable objectives.

Main activities

During the year under review that Trust has sought to fulfil those objectives by fundraising and making grants to support performance of orchestral and chamber works by Mozart, Haydn, and many other classical romantic and modern composers by the orchestra known as the London Mozart Players. In addition the Trust has supported programmes in the community undertaken by the LMP, including schools' concerts, workshops, and events for older people. Thereby the Trust has fostered public knowledge and appreciation of music and created access to music for young and old, particularly for those whose ability to attend performances is limited physically or geographically.

Public benefit

When reviewing the Trust's objectives and activities the board of trustees has had regard to the charity commission's guidance on public benefit. The Trust's objectives and the activities supported by the Trust have been directed at the public at large: those who attended the LMP's concerts around the UK; visitors to the LMP's website; those who have listened to the LMP's recordings; and those who took part in its educational and community activities.

The Trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

Grant making policies

The Trust's grants are paid on a restricted basis, and the Trust has formal agreements with LMPO in place reflecting this. The Board of the Trust works closely with the management of LMPO to oversee LMPO's plans and to ensure work supported by grants from the Trust is in accordance with the Trust's charitable objects and for the public benefit.

MAIN ACHIEVEMENTS AND PERFORMANCE

See the Chairman's Report for achievements and performance of the Trust.

THE LONDON MOZART PLAYERS TRUST CIO
(Limited by Guarantee)

TRUSTEE'S ANNUAL REPORT (continued)

For the year ended 30 June 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of trustees

The London Mozart Players Trust (the "Trust") was converted from a charitable company limited by guarantee and registered as a charitable incorporated organisation (CIO) on 11 June 2021, number 290833.

The Trustees meet at least quarterly. Appointments to the Board are made by agreement of, and invitation by, existing members.

Remuneration policy

The trustees consider the board of trustees as the key management personnel of the charity as they are in charge of directing, controlling and operating the charity on a day to day basis.

No trustee received any remuneration or expenses during the current or prior year.

Related parties

Although in company law the two companies are not related parties, there is a close working relationship between the Trust and London Mozart Players Orchestra Limited which runs the orchestra known as The London Mozart Players and this close relationship is expected to continue.

Financial position

The financial position of the Trust at 30 June 2022 and comparatives for the prior year, as more fully detailed in the accounts, is summarised as follows: -

	2022 £	2021 £
Net income/(loss)	(119,117)	(134,915)
Unrestricted Revenue Funds	43,622	62,739
Designated Funds	220,000	320,000
Restricted Funds	-	-
Total Funds	263,622	382,739

Income this year was £380,132 (2021: £376,066) comprising private donations and income from Friends of the LMP totalling £161,423 (2021: £129,198) together with legacy income totalling £98,000 (2021: £110,000), grants received from public bodies of £41,474 (2021: £98,670), grants received from non-public bodies of £55,260 (2021: £24,796), other income of £23,975 (2021: £13,926) and bank interest totalling £nil (2021: £16).

Expenditure of £499,249 comprised grants to LMPO of £492,155 together with associated support costs of £7,094 (further analysed at notes 19 and 20) which included the fee of £1,800 for the independent examination of the accounts.

Overall the Trust saw a deficit for the year of £119,117.

Reserves policies

The Trust's grants are paid on a restricted basis, and the Trust has formal agreements with LMPO in place reflecting this.

The Trust retains sufficient reserves to cover its ongoing operational costs and to make grants to LMPO as required.

The board of trustees is satisfied that the Trust's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

**THE LONDON MOZART PLAYERS TRUST CIO
(Limited by Guarantee)**

TRUSTEE'S ANNUAL REPORT (continued)

For the year ended 30 June 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT (continued)

Risks and future assumptions

The only activity carried out by the Trust is the disbursement of funds in the furtherance of its charitable objectives. The Trust's ongoing running costs and financial commitments are minimal and so therefore are the risks to its continued existence.

The Trust's grants are paid on a restricted basis, and the Trust has formal agreements with LMPO in place reflecting this. The Board of the Trust works closely with the management of LMPO to oversee LMPO's plans and to ensure work supported by grants from the Trust is in accordance with the Trust's charitable objects and for the public benefit.

As part of the monitoring process the Trustees have implemented a risk management strategy. The Trustees consider the major risks to the company to be increased competition for support from sponsors, Trusts and foundations, and individual givers.

These risks have been reviewed and procedures have been established to manage them including maintaining regular contact with current and potential supporters.

Statement of the Trustees' Responsibilities

Law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the period and of its financial position at the end of the period. In preparing financial statements giving a true and fair view, the Trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; • prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the accounts.

This report was approved by the Trustees on 2023 and signed by:

30 March 2023

Robert Lechler

**Sir Robert Lechler
Trustee and Chairman**

**THE LONDON MOZART PLAYERS TRUST CIO
(Limited by Guarantee)**

Report of the Independent Examiner to the Trustees of the Charitable Incorporated Organisation

On the accounts for the year ended 30 June 2022

I report to the Trustees on my examination of the accounts of the charitable incorporated organisation on pages 8 to 19 for the year ended 30 June 2022.

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

Having satisfied myself that the accounts are not required to be audited and are eligible for independent examination, I report in respect of my examination of your accounts as carried out under section 145 of the 2011 Act. In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of the 2011 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jeremy Chittleburgh BSc CA
Independent Examiner
Chartered Accountants and Independent Examiners
61 Dublin Street
Edinburgh
EH3 6NL

31 March 2023

2023

THE LONDON MOZART PLAYERS TRUST CIO
(Limited by Guarantee)

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 30 June 2022

		2022	2022	2022	2022	2021
		Unrestricted	Designated	Restricted	Total	Total
		Funds	Funds	Funds	Funds	Funds
		£	£	£	£	£
Income and Endowments from:						
Donations and legacies	15	356,157	-	-	356,157	362,664
Investments	16	-	-	-	-	16
Other	17	23,975	-	-	23,975	13,926
Total Income		380,132	-	-	380,132	376,606
Expenditure on:						
Charitable Activities	18	499,249	-	-	499,249	511,521
		499,249	-	-	373,038	511,521
Net expenditure before transfers		(119,117)	-	-	(119,117)	(134,915)
Transfer of funds		100,000	(100,000)	-	-	-
Net (expenditure)/income and net movement in funds for the year		(19,117)	(100,000)	-	(119,117)	(134,915)
Total funds brought forward		62,739	320,000	-	382,739	517,654
Total funds carried forward		43,622	220,000	-	263,622	382,739

All activities derive from continuing operations

The notes attached on pages 12 to 20 form an integral part of these accounts.

THE LONDON MOZART PLAYERS TRUST CIO
(Limited by Guarantee)

For the year ended 30 June 2022

ANALYSIS OF PRIOR YEAR FUNDS

		2021 Unrestricted Funds £	2021 Designated Funds £	2021 Restricted Funds £	2021 Total Funds £
Income and Endowments from:					
Donations and legacies	17	362,664	-	-	362,664
Investments	18	16	-	-	16
Other	19	13,926			13,926
Total Income		376,606	-	-	376,606
Expenditure on:					
Charitable Activities	20	406,521	105,000	-	511,521
		406,521	105,000	-	511,521
Net expenditure before losses and gains on investments		(29,915)	-	-	(134,915)
Transfer of funds		(315,699)	425,000	(109,301)	-
Net (expenditure)/income and net movement in funds for the year		(345,614)	320,000	-	(134,915)
Total funds brought forward		408,353	-	-	517,654
Total funds carried forward		62,739	320,000	-	382,739

All activities derive from continuing operations.

THE LONDON MOZART PLAYERS TRUST CIO**(Limited by Guarantee)****BALANCE SHEET****At 30 June 2022**

	Notes	£	2022	£	2021	£
Fixed assets						
Tangible assets	8		7,014		10,380	
Current assets						
Debtors	9	16,408		7,155		
Cash at bank and in hand		287,052		395,247		
		-----		-----		
Total current assets		303,460		402,402		
Creditors: amounts falling due within one year	10	(46,852)		(30,043)		
		-----		-----		
Net current assets			256,608		372,359	
			-----		-----	
Total net assets			263,622		382,739	
			=====		=====	
Being:						
Unrestricted Funds						
Unrestricted Revenue Funds	15		43,622		62,739	
Designated Funds	15		220,000		320,000	
			-----		-----	
Total charity funds			263,622		382,739	
			=====		=====	

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 10.

Approved by the board of trustees on 30 March 2023 2023 and signed on their behalf by:

Roy Simpson

Roy Simpson
Trustee

The notes attached on pages 12 to 20 form an integral part of these accounts.

THE LONDON MOZART PLAYERS TRUST CIO
(Limited by Guarantee)

NOTES TO THE ACCOUNTS

For the Year Ended 30 June 2022

1. Accounting policies

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) and in accordance with all applicable law in the charity's jurisdiction of registration. The Trust meets the definition of a public benefit entity under FRS 102.

CIO information

The London Mozart Players Trust changed in status to a charitable incorporated organisation on 11 June 2021 and is registered with the Charity Commission under charity number 290833.

Going concern

The financial statements have been prepared on a going concern basis. The Trustees have assessed the Trust's financial position, with a focus on liquid assets, and having reviewed this against the costs of our operational activity, are confident that the Trust has adequate resources to continue operating for the foreseeable future and certainly the next reporting period.

Nature of income

Gross income represents grants from public bodies and charitable organisations, donations from individuals and organisations, and legacies.

Categories of Income

Income is categorised as income from exchange transactions (contract income) and income from non-exchange transactions (gifts), investment income and other income.

Income recognition

Income is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met. All income is accounted for gross, before deducting any related fees or costs.

Accounting for deferred income and income received in advance

Where terms and conditions relating to income have not been met or uncertainty exists as to whether the charity can meet any terms or conditions otherwise within its control, income is not recognised but is deferred as a liability until it is probable that the terms or conditions imposed can be met.

Any grant that is subject to performance-related conditions received in advance of delivering the goods and services required by that condition, or is subject to unmet conditions wholly outside the control of the charity, is accounted for as a liability and shown on the balance sheet as deferred income. Deferred income is released to income in the reporting period in which the performance-related or other conditions that limit recognition are met.

When income from a grant or donation has not been recognised due to the conditions applying to the gift not being wholly within the control of the charity, it is disclosed as a contingent asset if receipt of the grant or donation is probable once those conditions are met.

Where time related conditions are imposed or implied by a funder, then the income is apportioned to the time periods concerned, and, where applicable, is accounted for as a liability and shown on the balance sheet as deferred income. When grants are received in advance of the expenditure on the activity funded by them, but there are no specific time related conditions, then the income is not deferred.

THE LONDON MOZART PLAYERS TRUST CIO
(Limited by Guarantee)

NOTES TO THE ACCOUNTS (continued)

For the Year Ended 30 June 2022

1. Accounting policies (continued)

Income from legacies

Income from legacies is recognised when the charity has sufficient evidence that a gift has been left to them, that where required, probate has been granted, the executor is satisfied that the property in question will not be required to satisfy claims in the estate, that it is probable that the amount will be received by the charity, and the amount to be received can be estimated with sufficient accuracy, and that any conditions attached to the legacy are either within the control of the charity or have been met.

Where a payment is received from an estate or is notified as receivable by the executors after the reporting date and before the accounts are authorised for issue but it is clear that the payment had been agreed by the executors prior to the end of the reporting period, then the amount concerned is treated as an adjusting event and accrued as income in the accounting period if receipt is probable.

Where the charity has established entitlement to a legacy but there is uncertainty as to the amount of the payment, details of the legacy are disclosed as a contingent asset until the criteria for income recognition are met. Where a legacy is subject to the interest of a life tenant, the legacy is not recognised as income until the death of the life tenant.

If it is doubtful that full settlement of a legacy debtor will be received, then an adjustment is made to reduce the amount of the legacy debtor and legacy income rather than charging the adjustment as expenditure in the Statement of Financial Activities.

Membership subscriptions

The income and any associated Gift Aid or other tax refund from a membership subscription received by the charity in the nature of a gift, is accounted for on the same basis as a donation.

The income from a membership subscription received by the charity where the subscription purchases the right to services or benefits is recognised as income from charitable activities.

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated.

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the year, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

Volunteers

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity.

However, the trustees value the significant contribution made to the activities of the charity by unpaid volunteers and this is described more fully in Note 6.

THE LONDON MOZART PLAYERS TRUST CIO
(Limited by Guarantee)

NOTES TO THE ACCOUNTS (continued)

For the Year Ended 30 June 2022

1. Accounting policies (continued)

Tangible fixed assets

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition. Items of equipment are capitalised where the purchase price exceeds £500.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Music Library - Until 30th July 2024

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Financial instruments

Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

The Trust has financial assets and financial liabilities only of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Leasing and hire purchase contracts and commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the charity, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds are unrestricted funds that have been designated for particular purposes by the Trustees.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal or as implied by law.

2. Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. The charity is registered for VAT.

THE LONDON MOZART PLAYERS TRUST CIO
(Limited by Guarantee)

NOTES TO THE ACCOUNTS (continued)

For the Year Ended 30 June 2022

3. Winding up or dissolution

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4. Significance of financial instruments

There are no significant implications of the use of financial instruments to the charity's position.

5. Net surplus in the financial period	2022	2021
	£	£
The net deficit in the financial period is stated after charging: -		
Depreciation of owned fixed assets	3,366	3,366
	=====	=====

6. The contribution of volunteers

The charity depends on the support of its volunteers, which is much appreciated. The arrangements with volunteers are difficult to value precisely in monetary terms and have not been recognised in the Statement of Financial Activities. The volunteers and the charity accept and agree that no contract of employment is created by these arrangements.

7. Remuneration and payments to Trustees and persons connected with them

No trustees, who are also the key management personnel, or persons connected with them received any remuneration from the charity, or any related entity.

8. Tangible fixed assets	Music Library
	£
Cost	
At 30 June 2021	44,299
Disposals	-

At 30 June 2022	44,299

Depreciation	
At 30 June 2021	33,919
Charge for the year	
On disposals	3,366

At 30 June 2022	37,285

Net book value	
At 30 June 2022	7,014
	=====
At 30 June 2021	10,380
	=====

THE LONDON MOZART PLAYERS TRUST CIO
(Limited by Guarantee)

NOTES TO THE ACCOUNTS (continued)

For the Year Ended 30 June 2022

9. Debtors	2022	2021
	£	£
Trade Debtors	900	900
Amounts owed by London Mozart Players Orchestra Limited	-	-
Accrued income	15,508	6,255
	-----	-----
	16,408	7,155
	=====	=====
10. Creditors: amounts falling due within one-year	2022	2021
	£	£
Accruals	18	11,102
VAT	1,437	216
Amounts owed by London Mozart Players Orchestra Limited	-	18,725
Deferred income	45,397	-
	-----	-----
	46,852	30,043
	=====	=====

11. Related party transactions

Although under company law the two companies are not related parties, there is a close working relationship between the company and London Mozart Players Orchestra Limited which runs the orchestra known as The London Mozart Players.

During the period, in the furtherance of its charitable objects, the company made grants to London Mozart Players Orchestra Limited totalling £492,155 (2021: £504,345) and made various loans to that company. The amount outstanding from London Mozart Players Orchestra Limited at the year-end was £nil (2021: £nil). An amount of £nil (2021: £18,725) was due to London Mozart Players Orchestra Limited.

THE LONDON MOZART PLAYERS TRUST CIO
(Limited by Guarantee)

NOTES TO THE ACCOUNTS (continued)

For the Year Ended 30 June 2022

12.	Funds analysis	Unrestricted Funds £	Designated Funds £	Total Funds £	
At 30 June 2022					
	Tangible Fixed Assets	7,014	-	7,014	
	Current Assets	83,460	220,000	303,460	
	Current Liabilities	(46,852)	-	(46,852)	
		-----	-----	-----	
		43,622	220,000	263,622	
		=====	=====	=====	
At 30 June 2021					
	Tangible Fixed Assets	10,380	-	10,380	
	Current Assets	82,402	320,000	402,402	
	Current Liabilities	(30,043)	-	(30,043)	
		-----	-----	-----	
		62,739	320,000	382,739	
		=====	=====	=====	
13.	Change in total funds over the year	Funds Brought Forward from 2021 £	Movement in Funds in 2022 £	Transfers Between Funds in 2022 £	Funds Carried Forward to 2022 £
	Unrestricted Revenue Funds	62,739	(119,117)	100,000	435,777
	Designated Funds	320,000	-	(100,000)	220,000
	Restricted Funds	-	-	-	-
		-----	-----	-----	-----
	Total funds	382,739	(119,117)	-	263,622
		=====	=====	=====	=====

14. Fund purposes

Unrestricted Revenue Funds

These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and, subject to charity legislation, are free from all restrictions on their use.

Designated Funds

These funds have been designated by the Trustees for particular purposes, including investment in the Spectrix ticketing system, guest artistic directors, development of digital content, staffing and maintaining a central London presence.

Restricted funds

STAND - Funding received towards Stand, the Anthem project. The Trustees have reviewed these funds in the year and noted that these had been fully utilised. Therefore a transfer has been made to unrestricted funds.

THE LONDON MOZART PLAYERS TRUST CIO
(Limited by Guarantee)

NOTES TO THE ACCOUNTS (continued)

For the Year Ended 30 June 2022

15. Detailed analysis of income and expenditure

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
Donations and Legacies				
Individuals				
Small donations individually less than £1,000	31,830	-	31,830	45,576
Patrons	-	-	-	-
Donors	83,090	-	83,090	71,502
Gift Aid	16,603	-	16,603	10,119
	-----	-----	-----	-----
	131,523	-	131,523	127,197
	-----	-----	-----	-----
Legacies				
Other:				
G Penfold	2,000	-	2,000	110,000
G Shaw	96,000	-	96,000	-
	-----	-----	-----	-----
	98,000	-	98,000	110,000
	-----	-----	-----	-----
Government and public bodies				
Arts Council England (ACE):				
ACE Lottery grant - Croydon Voices Remixed	-	-	-	14,950
ACE Culture Recovery - Building Back Better	-	-	-	69,645
ACE CRF Continuity Support	35,030	-	35,030	-
ACE Community Engagement Programme	6,444	-	6,444	-
Croydon Council – Covid Recovery grant	-	-	-	4,000
National Lottery Community fund	-	-	-	9,775
	-----	-----	-----	-----
	41,474	-	41,474	98,670
	-----	-----	-----	-----
Non-public bodies				
Trust and Foundation Income	55,260	-	55,260	24,796
	-----	-----	-----	-----
Corporate Income – sponsorship and donations	29,900	-	29,900	2,001
	-----	-----	-----	-----
Total	356,157	-	356,157	362,664
	=====	=====	=====	=====

The Trust and Foundation Income received in the year of £55,260 consists of the following:

St Johns Upper Norwood - **£5,400**

Magdalen & Lasher - **£18,710**

Foyle Foundation - **£3,750**

Isabel Blackman Foundation - **£3,000**

Buckingham Palace Donations - **£21,400**

The Blythe Watson Charitable Trust - **£2,000**

David and Sarah Kowitz - **£1,000**

THE LONDON MOZART PLAYERS TRUST CIO
(Limited by Guarantee)

NOTES TO THE ACCOUNTS (continued)

For the Year Ended 30 June 2022

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
--	--	--	---------------------------------------	---------------------------------------

16. Investment income

Bank Interest Receivable	-	-	-	16
	=====	=====	=====	=====

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
--	--	--	---------------------------------------	---------------------------------------

17. Other income and gains

Royalties from the exploitation of intellectual property rights	620	-	620	372
Sundry other income	-	-	-	-
Ticket Sales	23,355	-	23,355	13,554
	-----	-----	-----	-----
	23,975	-	23,975	13,926
	=====	=====	=====	=====

18. Expenditure on charitable activities- Grant funding of activities

	Unrestricted Funds 2022 £	Designated Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
--	--	--	---------------------------------------	---------------------------------------

Grants made to LMPO	492,155	-	492,155	504,345
Support costs	7,094	-	7,094	7,176
	-----	-----	-----	-----
	499,249	-	499,249	511,521
	=====	=====	=====	=====

	Unrestricted Funds 2022 £	Designated Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
--	--	--	---------------------------------------	---------------------------------------

Grants made				
London Mozart Players Orchestra Limited	492,155	-	492,155	504,345
	=====	=====	=====	=====

The Trust's grants are paid on a restricted basis, and the Trust has formal agreements with LMPO in place reflecting this. The Board of the Trust works closely with the management of LMPO to oversee LMPO's plans and to ensure work supported by grants from the Trust is in accordance with the Trust's charitable objects and for the public benefit.

THE LONDON MOZART PLAYERS TRUST CIO
(Limited by Guarantee)

NOTES TO THE ACCOUNTS (continued)

For the Year Ended 30 June 2022

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
19. Support costs				
Sundry expenses	2,690	-	2,690	2,811
Bank charges	1,038	-	1,038	999
Depreciation	3,366	-	3,366	3,366
	-----	-----	-----	-----
	7,094	-	7,094	7,176
	=====	=====	=====	=====
<u>Less: Support costs reallocated to specific activities</u>				
To grant making costs	(7,094)	-	(7,094)	(7,176)
	=====	=====	=====	=====

The basis of allocation of costs between activities is described under accounting policies.

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
20. Governance costs				
Independent Examiner's fee	1,800	-	1,800	1,650
	=====	=====	=====	=====
21. Total charitable expenditure				
	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2020 £
Total grant making costs	497,449	-	497,449	509,871
Total governance costs	1,800	-	1,800	1,650
	-----	-----	-----	-----
	499,249	-	499,249	511,521
	=====	=====	=====	=====

THE LONDON MOZART PLAYERS TRUST

England & Wales - Charity number 290833

Accounts

The London Mozart Players Trust
Report and Accounts
For the Year Ended
30 June 2021

THE LONDON MOZART PLAYERS TRUST

REPORT and Accounts

For the Year Ended 30 June 2021

Contents	Page
Charity information	2
Chairman's Report and Review of the Year	3
Trustees' Annual Report and Charity Information	4-7
Independent Examiner's Report	8
Funds Statements:-	
Statement of Financial Activities	9
Statement of Financial Activities - Prior Year statement	10
Balance sheet	11
Notes to the accounts	12-20

THE LONDON MOZART PLAYERS TRUST
(Limited by Guarantee)

REFERENCE and ADMINISTRATION INFORMATION

Registered Name:	The London Mozart Players Trust
Charity Registration no.:	290833
Company Registration no.:	1870034
Directors	Nicholas Mallett - Chairman The Right Hon. Emily Benn Roanna Gibson Francis Hornak David Lamberti Sir Robert Lechler Roy Simpson Lady Lydia Thompson
Secretary	Dr. Benjamin Thomas
Patron	HRH The Earl of Wessex KG GCVO
Accountants	Chiene + Tait LLP Chartered Accountants & Independent Examiner 61 Dublin Street Edinburgh EH3 6NL
Bankers	Metro Bank 83-87 High Street Sutton Surrey SM1 1JF
Solicitors	Simmons & Simmons City Point One Ropemaker Street London EC2Y 9SS
Registered address	LMP At St John's St John The Evangelist Sylvan Road, Upper Norwood London SE19 2RX

**THE LONDON MOZART PLAYERS TRUST
(Limited by Guarantee)**

CHAIRMAN'S REPORT AND REVIEW OF THE PERIOD

Once again, I would like to pay tribute to the imagination and resourcefulness of so many within the London Mozart Players family in continuing to make music and entertain us in many novel ways despite the constraints of the pandemic. Pre-eminent amongst those deserving our thanks is Julia Desbruslais, who retired as the Executive Director of the LMP in December 2021. Besides being our co-principal 'cello, Julia worked tirelessly and almost ceaselessly on all aspects of the LMPs extensive range of activities. We are all, patrons, partners, friends, players, staff, trustees, and audiences, hugely indebted to her, particularly in the current difficult circumstances. In Julia's place, we have been delighted to welcome Flynn Le Brocq in the role of Chief Executive.

The Trust is grateful to the many private donors who have supported it over the year. Their generous and ongoing support has been immensely important in enabling the Trust to fulfil its objectives of furthering the public knowledge and appreciation of music, through the grants it makes to support the LMP. In particular, I would like to recognise with gratitude legacies received during the year from the estates of the late Richard Hearnden, and Geoff Shaw, both long-term supporters of the LMP.

The Trust was delighted that the LMP continued to thrive, both artistically and professionally, by virtue of its continued positive response to the challenges presented by the continuing pandemic. The LMP has embraced the opportunities presented by the various media available, both streamed and otherwise, and has considerably enlarged its audience.

Due to circumstances beyond our control, the orchestra was unable to hold the usual concert and dinner at a Royal palace, but we are delighted that arrangements have been made for such an event, at Buckingham Palace, in May this year.

We continue to be grateful to the friends of the LMP, ably organised by honorary chairman, Christine Robson, who have continued to provide support for the orchestra and to attend its concerts and coffee mornings with unfailing loyalty.

During the year, the Trust changed its constitution by re-forming as a "charitable incorporated organisation" governed solely by the Charities Commission, in place of the former, traditional, structure of a "company limited by guarantee", governed jointly by Companies House and the Charities Commission.

I would like also to pay credit once again to the orchestra itself, and in particular to members of the management team of London Mozart Players Orchestra Limited who are also members of the orchestra, under the outstanding leadership of Neville Osrin. Without their dedication and energy, not to mention the hours they spend on the LMP's affairs on an almost entirely voluntary basis, the work of the Trust and the orchestra would not be possible.

Thanks also to trustee Emily Benn, our new diversity champion, who has been leading the implementation of our new Diversity Action Plan developed in partnership with Black Lives in Music. The plan includes a commitment to having more than 50% of our soloists from the global majority and a new education ambassador scheme featuring soloists from diverse backgrounds including Sheku Kanneh-Mason, Leia Zhu and Isata Kanneh-Mason.

Nicholas Mallett

**Nicholas H K Mallett
Chairman**

**THE LONDON MOZART PLAYERS TRUST
(Limited by Guarantee)**

TRUSTEE'S ANNUAL REPORT

For the year ended 30 June 2021

The Trustees present their Report and Accounts for the year ended 30 June 2021, which also comprises the Directors' Report required by the Companies Act 2006.

OBJECTS AND ACTIVITIES

Purposes

The Trust's objectives are to promote the performance and study of the works of Joseph Haydn and Wolfgang Amadeus Mozart and of other composers, in order to foster public knowledge and appreciation of music.

The LMP was founded in 1949 by Harry Blech under the auspices of Haydn-Mozart Society (which company name the Trust retained until 2006). The LMP is regarded as one of the finest chamber orchestras in Europe and one of the most versatile and adventurous in its programming and its reach into the community. In supporting the LMP, the Trust meets one of the objectives of Harry Blech in creating access to music in parts of the UK that do not have easy access to orchestral performances.

The LMP is operated by London Mozart Players Orchestra Limited ("LMPO"), a company limited by guarantee established and managed by players from the LMP. The Trust makes grants to LMPO to support the LMP's activities in furtherance of the Trust's charitable objectives.

Main activities

During the year under review that Trust has sought to fulfil those objectives by fundraising and making grants to support performance of orchestral and chamber works by Mozart, Haydn, and many other classical romantic and modern composers by the orchestra known as the London Mozart Players. In addition the Trust has supported programmes in the community undertaken by the LMP, including schools' concerts, workshops, and events for older people. Thereby the Trust has fostered public knowledge and appreciation of music and created access to music for young and old, particularly for those whose ability to attend performances is limited physically or geographically.

Public benefit

When reviewing the Trust's objectives and activities the board of directors has had regard to the charity commission's guidance on public benefit. The Trust's objectives and the activities supported by the Trust have been directed at the public at large: those who attended the LMP's concerts around the UK; visitors to the LMP's website; those who have listened to the LMP's recordings; and those who took part in its educational and community activities.

The Trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

Grant making policies

The Trust's grants are paid on a restricted basis, and the Trust has formal agreements with LMPO in place reflecting this. The Board of the Trust works closely with the management of LMPO to oversee LMPO's plans and to ensure work supported by grants from the Trust is in accordance with the Trust's charitable objects and for the public benefit.

MAIN ACHIEVEMENTS AND PERFORMANCE

See the Chairman's Report for achievements and performance of the Trust.

THE LONDON MOZART PLAYERS TRUST
(Limited by Guarantee)

TRUSTEE'S ANNUAL REPORT (continued)

For the year ended 30 June 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of trustees

The London Mozart Players Trust (the "Trust") was converted from a charitable company limited by guarantee and registered as a charitable incorporated organisation on 11 June 2021, number 290833.

The Trustees, who are also members of the Board of Directors of the company, meet at least quarterly. Appointments to the Board are made by agreement of, and invitation by, existing members.

Remuneration policy

The directors consider the board of directors, who are also the trustees, as the key management personnel of the charity as they are in charge of directing, controlling and operating the charity on a day to day basis.

No director received any remuneration or expenses during the current or prior year.

Related parties

Although in company law the two companies are not related parties, there is a close working relationship between the company and London Mozart Players Orchestra Limited which runs the orchestra known as The London Mozart Players and this close relationship is expected to continue.

Financial position

The financial position of the charity at 30 June 2021 and comparatives for the prior year, as more fully detailed in the accounts, is summarised as follows: -

	2021	2020
	£	£
Net income/(loss)	(134,915)	(46,665)
Unrestricted Revenue Funds	62,739	408,353
Designated Funds	320,000	
Restricted Funds	-	109,301
	-----	-----
Total Funds	382,739	517,654
	=====	=====

Income this year was £376,606 (2020: £432,568) comprising private donations and income from Friends of the LMP totalling £129,198 (2020: £129,138) together with legacy income totalling £110,000 (2020: £127,500), grants received from public bodies of £98,670 (2020: £34,103), grants received from non-public bodies of £24,796 (2020: £63,971), other income of £13,926 (2020: £901) and bank interest totalling £16 (2020: £449).

Expenditure of £511,521 comprised grants to LMPO of £504,345 together with associated support costs of £7,176 (further analysed at notes 22 and 23) which included the fee of £1,650 for the independent examination of the accounts.

Overall the Trust saw a deficit for the year of £134,915.

Reserves policies

The Trust's grants are paid on a restricted basis, and the Trust has formal agreements with LMPO in place reflecting this.

The trust retains sufficient reserves to cover its ongoing operational costs and to make grants to LMPO as required.

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

**THE LONDON MOZART PLAYERS TRUST
(Limited by Guarantee)**

TRUSTEE'S ANNUAL REPORT (continued)

For the year ended 30 June 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT (continued)

Risks and future assumptions

The only activity carried out by the Trust is the disbursement of funds in the furtherance of its charitable objectives. The Trust's ongoing running costs and financial commitments are minimal and so therefore are the risks to its continued existence.

The Trust's grants are paid on a restricted basis, and the Trust has formal agreements with LMPO in place reflecting this. The Board of the Trust works closely with the management of LMPO to oversee LMPO's plans and to ensure work supported by grants from the Trust is in accordance with the Trust's charitable objects and for the public benefit.

As part of the monitoring process the Trustees have implemented a risk management strategy. The Trustees consider the major risks to the company to be increased competition for support from sponsors, Trusts and foundations, and individual givers.

These risks have been reviewed and procedures have been established to manage them including maintaining regular contact with current and potential supporters.

Statement of the Trustees' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the accounts in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 (as amended by the Bulletin issued in February 2016).

In particular, the Companies Act 2006 and charity law require the Board of Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those accounts the Board is required :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the accounts;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the accounts comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the accounts.

**THE LONDON MOZART PLAYERS TRUST
(Limited by Guarantee)**

TRUSTEE'S ANNUAL REPORT (continued)

For the year ended 30 June 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT (continued)

Method of preparation of accounts - Small company provisions

These accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.

This report was approved by the board of trustees on 30 March 2022~~2021~~.



**Nicholas H K Mallett
Director and Chairman**

**THE LONDON MOZART PLAYERS TRUST
(Limited by Guarantee)**

Report of the Independent Examiner to the Trustees of the Charitable Company

On the accounts for the year ended 30 June 2021

I report to the Trustees on my examination of the accounts of the charitable company on pages 9 to 20 for the year ended 30 June 2021.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jeremy Chittleburgh BSc CA
Independent Examiner
Chartered Accountants and Independent Examiners
61 Dublin Street
Edinburgh
EH3 6NL

30 March 2022

2022

THE LONDON MOZART PLAYERS TRUST
(Limited by Guarantee)

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 30 June 2021

		2021	2021	2021	2021	2020
		Unrestricted	Designated	Restricted	Total	Total
		Funds	Funds	Funds	Funds	Funds
		£	£	£	£	£
Income and Endowments from:						
Donations and legacies	17	362,664	-	-	362,664	431,218
Investments	18	16	-	-	16	449
Other	19	13,926				901
Total Income		376,606	-	-	376,606	432,568
Expenditure on:						
Charitable Activities	20	406,521	105,000	-	511,521	479,233
		406,521	105,000	-	511,521	479,233
Net expenditure before losses and gains on investments		(29,915)	-	-	(134,915)	(46,665)
Transfer of funds		(315,699)	425,000	(109,301)	-	-
Net (expenditure)/income and net movement in funds for the year		(345,614)	320,000	-	(134,915)	(46,665)
Total funds brought forward		408,353	-	-	517,654	564,319
Total funds carried forward		62,739	320,000	-	382,739	517,654

All activities derive from continuing operations

The notes attached on pages 12 to 20 form an integral part of these accounts.

THE LONDON MOZART PLAYERS TRUST
(Limited by Guarantee)

ANALYSIS OF PRIOR YEAR FUNDS

For the period ended 30 July 2020

	Un- restricted Funds £	Restricted Funds £	11 months to 30 June 2020 Total Funds £	Year to 30 July 2019 Total Funds £
Income & Endowments from:				
Donations & Legacies	393,604	37,614	431,218	606,101
Investments	449	-	449	-
Other	901	-	901	1,237
	-----	-----	-----	-----
Total income	394,954	37,614	432,568	607,338
Expenditure on:				
Charitable activities	479,233	-	479,233	412,007
	-----	-----	-----	-----
Total expenditure	479,233	-	479,233	412,007
Net income/(loss) for the year	(84,279)	37,614	(46,665)	195,331
	-----	-----	-----	-----
Net income after transfers	(84,279)	37,614	(46,665)	195,331
	-----	-----	-----	-----
Net movement in funds	(84,279)	37,614	(46,665)	195,331
Reconciliation of funds: -				
Total funds brought forward	492,632	71,687	564,319	368,988
	-----	-----	-----	-----
Total funds carried forward	408,353	109,301	517,654	564,319
	=====	=====	=====	=====

All activities derive from continuing operations.

THE LONDON MOZART PLAYERS TRUST**(Limited by Guarantee)****BALANCE SHEET****At 30 June 2021**

	Notes	£	2021 £	£	2020 £
Fixed assets					
Tangible assets	8		10,380		13,746
Current assets					
Debtors	9	7,155		84,202	
Cash at bank and in hand		395,247		463,573	
		-----		-----	
Total current assets		402,402		547,775	
Creditors: amounts falling due within one year	10	(30,043)		(43,867)	
		-----		-----	
Net current assets			372,359		503,908
			-----		-----
Total net assets			382,739		517,654
			=====		=====
Being:					
Unrestricted Funds					
Unrestricted Revenue Funds	15		62,739		408,353
Designated Funds	15		320,000		-
Restricted Revenue Funds	15		-		109,301
			-----		-----
Total charity funds			382,739		517,654
			=====		=====

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 10.

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

Approved by the board of trustees on 30 March 2022 2022 and signed on their behalf by:

Roy Simpson

Roy Simpson
Trustee

The notes attached on pages 12 to 20 form an integral part of these accounts.

THE LONDON MOZART PLAYERS TRUST
(Limited by Guarantee)

NOTES TO THE ACCOUNTS

For the Year Ended 30 June 2021

1. Accounting policies

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) and in accordance with all applicable law in the charity's jurisdiction of registration. The Trust meets the definition of a public benefit entity under FRS 102.

CIO information

The London Mozart Players Trust changed in status to a charitable incorporated organisation on 11 June 2021 and is registered with the Charity Commission under charity number 290833.

Going concern

The financial statements have been prepared on a going concern basis. The Directors are aware of material uncertainties related to Covid-19, which in an extreme case might cast doubt upon the entity's ability to continue as a going concern. However, the Directors have assessed the Trust's financial position, with a focus on liquid assets, and having reviewed this against the costs of our operational activity, are confident that the Trust has adequate resources to continue operating for the foreseeable future and certainly the next reporting period.

Nature of income

Gross income represents grants from public bodies and charitable organisations, donations from individuals and organisations, and legacies.

Categories of Income

Income is categorised as income from exchange transactions (contract income) and income from non-exchange transactions (gifts), investment income and other income.

Income recognition

Income is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met. All income is accounted for gross, before deducting any related fees or costs.

Accounting for deferred income and income received in advance

Where terms and conditions relating to income have not been met or uncertainty exists as to whether the charity can meet any terms or conditions otherwise within its control, income is not recognised but is deferred as a liability until it is probable that the terms or conditions imposed can be met.

Any grant that is subject to performance-related conditions received in advance of delivering the goods and services required by that condition, or is subject to unmet conditions wholly outside the control of the charity, is accounted for as a liability and shown on the balance sheet as deferred income. Deferred income is released to income in the reporting period in which the performance-related or other conditions that limit recognition are met.

When income from a grant or donation has not been recognised due to the conditions applying to the gift not being wholly within the control of the charity, it is disclosed as a contingent asset if receipt of the grant or donation is probable once those conditions are met.

Where time related conditions are imposed or implied by a funder, then the income is apportioned to the time periods concerned, and, where applicable, is accounted for as a liability and shown on the balance sheet as deferred income. When grants are received in advance of the expenditure on the activity funded by them, but there are no specific time related conditions, then the income is not deferred.

THE LONDON MOZART PLAYERS TRUST
(Limited by Guarantee)

NOTES TO THE ACCOUNTS (continued)

For the Year Ended 30 June 2021

1. Accounting policies (continued)

Income from legacies

Income from legacies is recognised when the charity has sufficient evidence that a gift has been left to them, that where required, probate has been granted, the executor is satisfied that the property in question will not be required to satisfy claims in the estate, that it is probable that the amount will be received by the charity, and the amount to be received can be estimated with sufficient accuracy, and that any conditions attached to the legacy are either within the control of the charity or have been met.

Where a payment is received from an estate or is notified as receivable by the executors after the reporting date and before the accounts are authorised for issue but it is clear that the payment had been agreed by the executors prior to the end of the reporting period, then the amount concerned is treated as an adjusting event and accrued as income in the accounting period if receipt is probable.

Where the charity has established entitlement to a legacy but there is uncertainty as to the amount of the payment, details of the legacy are disclosed as a contingent asset until the criteria for income recognition are met. Where a legacy is subject to the interest of a life tenant, the legacy is not recognised as income until the death of the life tenant.

If it is doubtful that full settlement of a legacy debtor will be received, then an adjustment is made to reduce the amount of the legacy debtor and legacy income rather than charging the adjustment as expenditure in the Statement of Financial Activities.

Membership subscriptions

The income and any associated Gift Aid or other tax refund from a membership subscription received by the charity in the nature of a gift, is accounted for on the same basis as a donation.

The income from a membership subscription received by the charity where the subscription purchases the right to services or benefits is recognised as income from charitable activities.

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated.

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the year, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

Volunteers

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity.

However, the trustees value the significant contribution made to the activities of the charity by unpaid volunteers and this is described more fully in Note 6.

THE LONDON MOZART PLAYERS TRUST
(Limited by Guarantee)

NOTES TO THE ACCOUNTS (continued)

For the Year Ended 30 June 2021

1. Accounting policies (continued)

Tangible fixed assets

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition. Items of equipment are capitalised where the purchase price exceeds £500.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Music Library - Until 30th July 2024

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Financial instruments

Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

The Trust has financial assets and financial liabilities only of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Leasing and hire purchase contracts and commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the charity, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds are unrestricted funds that have been designated for particular purposes by the Trustees.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal or as implied by law.

2. Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. The charity is registered for VAT.

THE LONDON MOZART PLAYERS TRUST
(Limited by Guarantee)

NOTES TO THE ACCOUNTS (continued)

For the Year Ended 30 June 2021

3. Winding up or dissolution

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4. Significance of financial instruments

There are no significant implications of the use of financial instruments to the charity's position.

5. Net surplus in the financial period	2021	2020
	£	£
The net deficit in the financial period is stated after charging: -		
Depreciation of owned fixed assets	3,366	3,086
	=====	=====

6. The contribution of volunteers

The charity depends on the support of its volunteers, which is much appreciated. The arrangements with volunteers are difficult to value precisely in monetary terms and have not been recognised in the Statement of Financial Activities. The volunteers and the charity accept and agree that no contract of employment is created by these arrangements.

7. Remuneration and payments to Trustees and persons connected with them

No trustees, who are also the key management personnel, or persons connected with them received any remuneration from the charity, or any related entity.

8. Tangible fixed assets	Music Library
	£
Cost	
At 30 June 2020	44,299
Disposals	-

At 30 June 2021	44,299

Depreciation	
At 30 June 2020	30,553
Charge for the year	3,366
On disposals	-

At 30 June 2021	33,919

Net book value	
At 30 June 2021	10,380
	=====
At 30 June 2020	13,746
	=====

THE LONDON MOZART PLAYERS TRUST
(Limited by Guarantee)

NOTES TO THE ACCOUNTS (continued)

For the Year Ended 30 June 2021

9. Debtors	2021	2020
	£	£
Trade Debtors	900	973
Amounts owed by London Mozart Players Orchestra Limited	-	61,416
Accrued income	6,255	21,813
	-----	-----
	7,155	84,202
	=====	=====

10. Creditors: amounts falling due within one-year	2021	2020
	£	£
Accruals	11,102	43,867
VAT	216	-
Amounts owed by London Mozart Players Orchestra Limited	18,725	-
	-----	-----
	30,043	43,867
	=====	=====

11. Loans to and guarantees on behalf of trustees

There are no loans to trustees included in debtors and the company has made no guarantees on behalf of any trustee.

12. Financial commitments under operating leases

At the year end the charity had annual commitments under non-cancellable operating leases as set out below:

	2021	2020
	£	£
Operating leases which expire:		
within one year	-	1,600
within two to five years	-	-
	-----	-----
	-	1,600
	=====	=====

13. Related party transactions

Although under company law the two companies are not related parties, there is a close working relationship between the company and London Mozart Players Orchestra Limited which runs the orchestra known as The London Mozart Players.

During the period, in the furtherance of its charitable objects, the company made grants to London Mozart Players Orchestra Limited totalling £504,345 (2020: £460,000) and made various loans to that company. The amount outstanding from London Mozart Players Orchestra Limited at the year-end was £nil (2020: £61,416). An amount of £18,725 (2020: £nil) was due to London Mozart Players Orchestra Limited.

THE LONDON MOZART PLAYERS TRUST
(Limited by Guarantee)

NOTES TO THE ACCOUNTS (continued)

For the Year Ended 30 June 2021

14.	Funds analysis	Unrestricted Funds £	Designated Funds £	Total Funds £	
At 30 June 2021					
	Tangible Fixed Assets	10,380	-	10,380	
	Current Assets	82,402	320,000	402,402	
	Current Liabilities	(30,043)	-	(30,043)	
		-----	-----	-----	
		62,739	320,000	382,739	
		=====	=====	=====	
At 30 June 2020					
	Tangible Fixed Assets	13,746	-	13,746	
	Current Assets	438,474	109,301	547,775	
	Current Liabilities	(43,867)	-	(43,867)	
		-----	-----	-----	
		408,353	109,301	517,654	
		=====	=====	=====	
15.	Change in total funds over the year	Funds Brought Forward from 2020 £	Movement in Funds in 2021 £	Transfers Between Funds in 2021 £	Funds Carried Forward to 2021 £
	Unrestricted Revenue Funds	408,353	(29,915)	(315,699)	62,739
	Designated Funds	-	(105,000)	425,000	320,000
	Restricted Funds	109,301	-	(109,301)	-
		-----	-----	-----	-----
	Total funds	517,654	(134,915)	-	382,739
		=====	=====	=====	=====

16. Fund purposes

Unrestricted Revenue Funds

These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and, subject to charity legislation, are free from all restrictions on their use.

Designated Funds

These funds have been designated by the Trustees for particular purposes, including investment in the Spectrix ticketing system, guest artistic directors, development of digital content, staffing and maintaining a central London presence.

Restricted funds

STAND - Funding received towards Stand, the Anthem project. The Trustees have reviewed these funds in the year and noted that these had been fully utilised. Therefore a transfer has been made to unrestricted funds.

THE LONDON MOZART PLAYERS TRUST
(Limited by Guarantee)

NOTES TO THE ACCOUNTS (continued)

For the Year Ended 30 June 2021

17. Detailed analysis of income and expenditure

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
Donations and Legacies				
Individuals				
Small donations individually less than £1,000	45,576	-	45,576	65,849
Patrons	-	-	-	31,885
Donors	71,502	-	71,502	31,404
Gift Aid	10,119	-	10,119	31,897
	-----	-----	-----	-----
	127,197	-	127,197	161,035
	-----	-----	-----	-----
Legacies				
Other:				
G Penfold	110,000	-	110,000	-
C Milne	-	-	-	127,500
	-----	-----	-----	-----
	110,000	-	110,000	127,500
	-----	-----	-----	-----
Government and public bodies				
Arts Council England (ACE):				
ACE Lottery grant - Croydon Voices Remixed	14,950	-	14,950	-
ACE Culture Recovery - Building Back Better	69,645	-	69,645	26,056
ACE Catalyst grant	-	-	-	3,458
Croydon Council – Covid Recovery grant	4,000	-	4,000	4,500
National Lottery Community fund	9,775	-	9,775	-
	-----	-----	-----	-----
	98,670	-	98,670	34,014
	-----	-----	-----	-----
Non-public bodies				
Trust and Foundation Income	24,796	-	24,796	63,971
	-----	-----	-----	-----
Corporate Income – sponsorship and donations				
	2,001	-	2,001	44,698
	-----	-----	-----	-----
Total	362,664	-	362,664	431,218
	=====	=====	=====	=====

THE LONDON MOZART PLAYERS TRUST
(Limited by Guarantee)

NOTES TO THE ACCOUNTS (continued)

For the Year Ended 30 June 2021

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
--	--	--	---------------------------------------	---------------------------------------

18. Investment income

Bank Interest Receivable	16	-	16	449
	=====	=====	=====	=====

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
--	--	--	---------------------------------------	---------------------------------------

19. Other income and gains

Royalties from the exploitation of intellectual property rights	372	-	372	367
Sundry other income	-	-	-	-
Ticket Sales	13,554	-	13,554	534
	-----	-----	-----	-----
	13,926	-	13,926	901
	=====	=====	=====	=====

20. Expenditure on charitable activities- Grant funding of activities

	Unrestricted Funds 2021 £	Designated Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
--	--	--	---------------------------------------	---------------------------------------

Grants made to LMPO	399,345	105,000	504,345	460,000
Support costs	7,176	-	7,176	17,733
	-----	-----	-----	-----
	406,521	105,000	511,521	477,733
	=====	=====	=====	=====

	Unrestricted Funds 2021 £	Designated Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
--	--	--	---------------------------------------	---------------------------------------

Grants made

London Mozart Players Orchestra Limited	399,345	105,000	504,345	460,000
	=====	=====	=====	=====

The Trust's grants are paid on a restricted basis, and the Trust has formal agreements with LMPO in place reflecting this. The Board of the Trust works closely with the management of LMPO to oversee LMPO's plans and to ensure work supported by grants from the Trust is in accordance with the Trust's charitable objects and for the public benefit.

THE LONDON MOZART PLAYERS TRUST
(Limited by Guarantee)

NOTES TO THE ACCOUNTS (continued)

For the Year Ended 30 June 2021

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
21. Support costs				
Sundry expenses	2,811	-	2,811	14,008
Bank charges	999	-	999	639
Depreciation	3,366	-	3,366	3,086
	-----	-----	-----	-----
	7,176	-	7,176	17,733
	=====	=====	=====	=====
<u>Less: Support costs reallocated to specific activities</u>				
To grant making costs	(7,176)	-	(7,176)	(17,733)
	=====	=====	=====	=====

The basis of allocation of costs between activities is described under accounting policies.

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
22. Governance costs				
Independent Examiner's fee	1,650	-	1,650	1,500
	=====	=====	=====	=====
23. Total charitable expenditure				
Total grant making costs	509,871	-	509,871	477,733
Total governance costs	1,650	-	1,650	1,500
	-----	-----	-----	-----
	511,521	-	511,521	479,233
	=====	=====	=====	=====

Certificate Of Completion

Envelope Id: A43D835BC553445C9E0A5358A7296C16

Status: Completed

Subject: Please DocuSign: L207_LMPT_2021 Final.pdf

Source Envelope:

Document Pages: 21

Signatures: 4

Envelope Originator:

Certificate Pages: 5

Initials: 0

Russelle Lothian

AutoNav: Enabled

61 Dublin Street

Envelope Stamping: Enabled

Edinburgh, Midlothian EH3 6NL

Time Zone: (UTC) Dublin, Edinburgh, Lisbon, London

russelle.lothian@chiene.co.uk

IP Address: 151.229.2.24

Record Tracking

Status: Original

Holder: Russelle Lothian

Location: DocuSign

30 March 2022 | 15:34

russelle.lothian@chiene.co.uk

Signer Events**Signature****Timestamp**

Nicholas Mallett

nick@imp.org

Security Level: Email, Account Authentication
(None)

Sent: 30 March 2022 | 15:39

Viewed: 30 March 2022 | 15:40

Signed: 30 March 2022 | 15:41

Signature Adoption: Pre-selected Style

Using IP Address: 82.16.122.9

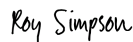
Electronic Record and Signature Disclosure:

Accepted: 30 March 2022 | 15:40

ID: a0bed7d2-3b64-492f-8f82-2d89ec881ffc

Roy Simpson

royasimpson@yahoo.co.uk

Security Level: Email, Account Authentication
(None)

Sent: 30 March 2022 | 15:41

Viewed: 30 March 2022 | 15:43

Signed: 30 March 2022 | 15:44

Signature Adoption: Pre-selected Style

Using IP Address: 152.37.108.5

Electronic Record and Signature Disclosure:

Accepted: 30 March 2022 | 15:43

ID: 4a381ad2-23c7-4e0e-957a-876a37dbbf85

Jeremy Chittleburgh

jeremy.chittleburgh@chiene.co.uk

Senior Partner

Security Level: Email, Account Authentication
(None)

Sent: 30 March 2022 | 15:44

Viewed: 30 March 2022 | 16:41

Signed: 30 March 2022 | 16:42

Signature Adoption: Drawn on Device

Using IP Address: 194.140.216.2

Electronic Record and Signature Disclosure:

Accepted: 30 March 2022 | 16:41

ID: 9f733a0d-e3ee-4029-84dc-223af0eafe2f

In Person Signer Events**Signature****Timestamp****Editor Delivery Events****Status****Timestamp****Agent Delivery Events****Status****Timestamp****Intermediary Delivery Events****Status****Timestamp****Certified Delivery Events****Status****Timestamp**

Carbon Copy Events	Status	Timestamp
Stuart Beattie stuart.beattie@chiene.co.uk Senior Audit Manager Chiene + Tait LLP Security Level: Email, Account Authentication (None)	COPIED	Sent: 30 March 2022 16:42
Electronic Record and Signature Disclosure: Not Offered via DocuSign		

Witness Events	Signature	Timestamp
----------------	-----------	-----------

Notary Events	Signature	Timestamp
---------------	-----------	-----------

Envelope Summary Events	Status	Timestamps
Envelope Sent	Hashed/Encrypted	30 March 2022 15:39
Certified Delivered	Security Checked	30 March 2022 16:41
Signing Complete	Security Checked	30 March 2022 16:42
Completed	Security Checked	30 March 2022 16:42

Payment Events	Status	Timestamps
----------------	--------	------------

Electronic Record and Signature Disclosure
--

ELECTRONIC RECORD AND SIGNATURE DISCLOSURE

From time to time, Chiene + Tait LLP (we, us or Company) may be required by law to provide to you certain written notices or disclosures. Described below are the terms and conditions for providing to you such notices and disclosures electronically through the DocuSign system. Please read the information below carefully and thoroughly, and if you can access this information electronically to your satisfaction and agree to this Electronic Record and Signature Disclosure (ERSD), please confirm your agreement by selecting the check-box next to 'I agree to use electronic records and signatures' before clicking 'CONTINUE' within the DocuSign system.

Getting paper copies

At any time, you may request from us a paper copy of any record provided or made available electronically to you by us. You will have the ability to download and print documents we send to you through the DocuSign system during and immediately after the signing session and, if you elect to create a DocuSign account, you may access the documents for a limited period of time (usually 30 days) after such documents are first sent to you. After such time, if you wish for us to send you paper copies of any such documents from our office to you, you will be charged a \$0.00 per-page fee. You may request delivery of such paper copies from us by following the procedure described below.

Withdrawing your consent

If you decide to receive notices and disclosures from us electronically, you may at any time change your mind and tell us that thereafter you want to receive required notices and disclosures only in paper format. How you must inform us of your decision to receive future notices and disclosure in paper format and withdraw your consent to receive notices and disclosures electronically is described below.

Consequences of changing your mind

If you elect to receive required notices and disclosures only in paper format, it will slow the speed at which we can complete certain steps in transactions with you and delivering services to you because we will need first to send the required notices or disclosures to you in paper format, and then wait until we receive back from you your acknowledgment of your receipt of such paper notices or disclosures. Further, you will no longer be able to use the DocuSign system to receive required notices and consents electronically from us or to sign electronically documents from us.

All notices and disclosures will be sent to you electronically

Unless you tell us otherwise in accordance with the procedures described herein, we will provide electronically to you through the DocuSign system all required notices, disclosures, authorizations, acknowledgements, and other documents that are required to be provided or made available to you during the course of our relationship with you. To reduce the chance of you inadvertently not receiving any notice or disclosure, we prefer to provide all of the required notices and disclosures to you by the same method and to the same address that you have given us. Thus, you can receive all the disclosures and notices electronically or in paper format through the paper mail delivery system. If you do not agree with this process, please let us know as described below. Please also see the paragraph immediately above that describes the consequences of your electing not to receive delivery of the notices and disclosures electronically from us.

How to contact Chiene + Tait LLP:

You may contact us to let us know of your changes as to how we may contact you electronically, to request paper copies of certain information from us, and to withdraw your prior consent to receive notices and disclosures electronically as follows:

To contact us by email send messages to: mail@chiene.co.uk

To advise Chiene + Tait LLP of your new email address

To let us know of a change in your email address where we should send notices and disclosures electronically to you, you must send an email message to us at mail@chiene.co.uk and in the body of such request you must state: your previous email address, your new email address. We do not require any other information from you to change your email address.

If you created a DocuSign account, you may update it with your new email address through your account preferences.

To request paper copies from Chiene + Tait LLP

To request delivery from us of paper copies of the notices and disclosures previously provided by us to you electronically, you must send us an email to mail@chiene.co.uk and in the body of such request you must state your email address, full name, mailing address, and telephone number. We will bill you for any fees at that time, if any.

To withdraw your consent with Chiene + Tait LLP

To inform us that you no longer wish to receive future notices and disclosures in electronic format you may:

- i. decline to sign a document from within your signing session, and on the subsequent page, select the check-box indicating you wish to withdraw your consent, or you may;
- ii. send us an email to mail@chiene.co.uk and in the body of such request you must state your email, full name, mailing address, and telephone number. We do not need any other information from you to withdraw consent.. The consequences of your withdrawing consent for online documents will be that transactions may take a longer time to process..

Required hardware and software

The minimum system requirements for using the DocuSign system may change over time. The current system requirements are found here: <https://support.docusign.com/guides/signer-guide-signing-system-requirements>.

Acknowledging your access and consent to receive and sign documents electronically

To confirm to us that you can access this information electronically, which will be similar to other electronic notices and disclosures that we will provide to you, please confirm that you have read this ERSD, and (i) that you are able to print on paper or electronically save this ERSD for your future reference and access; or (ii) that you are able to email this ERSD to an email address where you will be able to print on paper or save it for your future reference and access. Further, if you consent to receiving notices and disclosures exclusively in electronic format as described herein, then select the check-box next to 'I agree to use electronic records and signatures' before clicking 'CONTINUE' within the DocuSign system.

By selecting the check-box next to 'I agree to use electronic records and signatures', you confirm that:

- You can access and read this Electronic Record and Signature Disclosure; and
- You can print on paper this Electronic Record and Signature Disclosure, or save or send this Electronic Record and Disclosure to a location where you can print it, for future reference and access; and
- Until or unless you notify Chiene + Tait LLP as described above, you consent to receive exclusively through electronic means all notices, disclosures, authorizations, acknowledgements, and other documents that are required to be provided or made available to you by Chiene + Tait LLP during the course of your relationship with Chiene + Tait LLP.